

**COUNTY OF OTTAWA  
GRAND HAVEN, MICHIGAN**



Photo Credit: Joe Zywicki

**2023 ANNUAL COMPREHENSIVE FINANCIAL REPORT  
YEAR ENDED SEPTEMBER 30, 2023  
Prepared by Fiscal Services Department**

# COUNTY OF OTTAWA

## ANNUAL COMPREHENSIVE FINANCIAL REPORT FOR THE YEAR ENDED SEPTEMBER 30, 2023

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# COUNTY OF OTTAWA

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# **INTRODUCTORY**



March 27, 2024

Members of the Board of Commissioners and citizens of the County of Ottawa:

Local governments are required to complete a set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited by a firm of licensed certified public accountants. Pursuant to those requirements, we hereby issue the Annual Comprehensive Financial Report for the County of Ottawa, Michigan ("the County") for the fiscal year ended September 30, 2023.

Management of the County has established a comprehensive internal control framework to provide a reasonable basis for this report. Because the cost of internal controls should not outweigh their benefit, the internal control framework of the County is designed to provide reasonable, rather than absolute, assurance the financial statements are free from any material misstatement. Management assumes full responsibility for the completeness and reliability of the information presented in this report and we believe it to be complete and reliable in all material respects.

Vredeveld Haefner LLC, an independent firm of certified public accountants, has audited the financial statements contained in this report and has found them to present fairly, in all material respects, the financial position of the County. Vredeveld Haefner LLC also performed a single audit in conformity with Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Information related to this single audit, including the schedule of expenditures of federal awards, schedule of findings and questioned costs, and independent auditor's report, can be found at the end of this report.

GAAP requires management to provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. MD&A can be found immediately following the report of the independent auditors.

## **PROFILE OF THE COUNTY**

The County was established in 1837 and encompasses approximately 565 square miles of the southwestern portion of Michigan's Lower Peninsula, including over 30 miles of Lake Michigan shoreline. The six cities, one village, and seventeen townships of the County are home to approximately 300,873 people, making the County the seventh most populous county in the state. Since 2010, the County has been the fastest growing county in the state and has been consistently ranked among the best in the County Health Rankings & Roadmaps report conducted by the University of Wisconsin Population Health Institute. The County is governed by an 11-member elected Board of Commissioners ("Board") and provides a wide range of services to residents, including law enforcement, administration of justice, community development and enrichment, health and human services, and recreation. On January 2023 the County welcomed 8 new board members who are currently serving a two-year term. However, in 2022 the state of Michigan amended the term for County Commissioners to four years, therefore in January 2025 a four-year term for the commissioners will begin. Thanks to the sound management by the Board, elected officials, and appointed county administration, the County continues to maintain a healthy financial status, including high credit ratings, low interest rates, and the sixth lowest general property tax rate in the state.

Although considered legally separate entities, the County works closely with its seven component units – Road Commission, Central Dispatch Authority, Public Utilities System, Land Bank Authority, Office of the Water Resources Commissioner, Brownfield Redevelopment Authority, and Economic Development Corporation; as well as its two blended component units – Building Authority and Insurance Authority to provide the citizens of the County additional services.

The Board of Commissioners is required to adopt an operating budget prior to the beginning of each fiscal year. Budgetary control over expenditures is maintained on a department basis, which is the legal level of control. Internal meetings are held during July to review and discuss the requested revenue and expenditure levels. The budget is then presented to the Finance Committee in August. A public hearing is held in September prior to the Board approval. Expenditures may not legally exceed budgeted amounts. The Board has delegated authority to the County Administrator to approve budget transfers between departments within a fund if the amount to be transferred does not exceed \$50,000.

## **LOCAL ECONOMY**

The Ottawa County economy continues a solid economic path with manufacturing and real estate leading the investments. For 2023 the County taxable values increased by 8.52%. This growth continues to be limited by state law as both the Headlee Amendment and Proposal A significantly limit inflationary increases. Equalized property values have increased 34% in the last five years (6.8% average) from \$13.9 billion to \$18.6 billion, while taxable values have increased an average of 6.1% during the same time frame.

Sustained economic growth by the County, including Gross Domestic Product and Per Capita Income, has helped attract significant business development and expansion to the area. The County's 2022 real GDP is \$16,840,293. The Per Capita Income grew from \$56,076 to \$61,018. The 2023 annual unemployment rate for Ottawa County is 3.0% which is the 3<sup>rd</sup> lowest in the state.

## **MAJOR INITIATIVES**

The County began construction on a new 56,000 square foot Family Justice Center facility. The new facility will house administrative office space for Juvenile Court, Friend of the Court, the County Clerk and Legal Self-Help, in addition to three new courtrooms and hearing rooms. This project will cost \$32 million to construct and the County issued \$30 million in bonds to fund the project. The anticipated completion date of this project is Spring of 2024.

The American Rescue Plan Act of 2021 (ARPA) established the Coronavirus State and Local Fiscal Recovery Funds (SLFRF) to provide state, local and Tribal governments with the resources needed to respond to the pandemic and its economic effects and to build a stronger, more equitable economy during the recovery. The County's allocation of these funds was \$56.7 million. The County assembled a Task Force made up of County and Community leaders to create a plan on how to spend the ARPA funds. The Task Force has worked together to identify projects that will enhance the quality of life for County residents. There is only one project left to be completed from the projects originally approved.

The Parks and Recreation department began work on the Ottawa Sands Development project as well as the Idema Explorer's Trail project. This project includes the construction of several yurts and tree houses for the public to enjoy.

## **PLANNING FOR THE FUTURE**

The initiatives and concerns that will occupy our organizational capacity over the next year include completion of the Family Justice Center, completing ARPA projects, managing investments during a fluctuating market, maintaining capital funding, and ongoing budgetary management.

The County has seven union contracts that expired on December 31, 2023. As of this transmittal, all contracts have been finalized with three-year terms. Additionally, two new unions have been formed, and the initial contracts are under negotiations.

The County has partnered with 123Net under the State's ROBIN broadband grant program for a broadband wired infrastructure expansion to help advance necessary broadband connectivity throughout the county.

The County Commission meets annually to review the County's strategic plan and tailor it to the goals of the Board, which include maintaining and improving the strong financial position of the County. For the 2023 fiscal year and beyond, the Board identified several objectives to meet their goals, including maintaining and improving current processes and implementing new strategies to retain a balanced budget.

These processes and strategies include maintaining the health of the County financing tools and the Insurance Authority and continuing to develop the Capital Improvement Plan by identifying projects needed in the future and the funding to pay for them. The Board created a committee to support administration in the strategic planning process. The committee will evaluate the current goals and plan. With the vision and action of the Board, the County continues to look very positively toward the future.

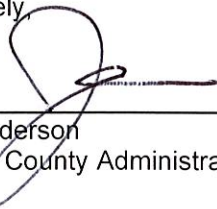
## AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for the Excellence in Financial Reporting to the County for its Annual Comprehensive Financial Report (Annual Report) for the fiscal year ended September 30, 2022. In order to be awarded a Certificate of Achievement, the County published an Annual Report whose contents conform to program standards. This Annual Report satisfied both generally accepted accounting principles (GAAP) and applicable legal requirements. A Certificate of Achievement is valid for a period of only one year and the County has received this prestigious award for thirty-seven consecutive years. We believe our current Annual Comprehensive Financial Report continues to meet the Certificate of Achievement program requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

## ACKNOWLEDGEMENTS

The preparation of this report could not have been accomplished without the efficient and dedicated services of the Fiscal Services Department. We would like to express our appreciation to all members of the department who assisted and contributed, as well as the Board of Commissioners for their continued leadership and support in planning and conducting the financial operations of the County in a responsible and progressive manner.

Sincerely,



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Jon Anderson  
Interim County Administrator



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Karen Karasinski, CPA  
Fiscal Services Director



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**County of Ottawa  
Michigan**

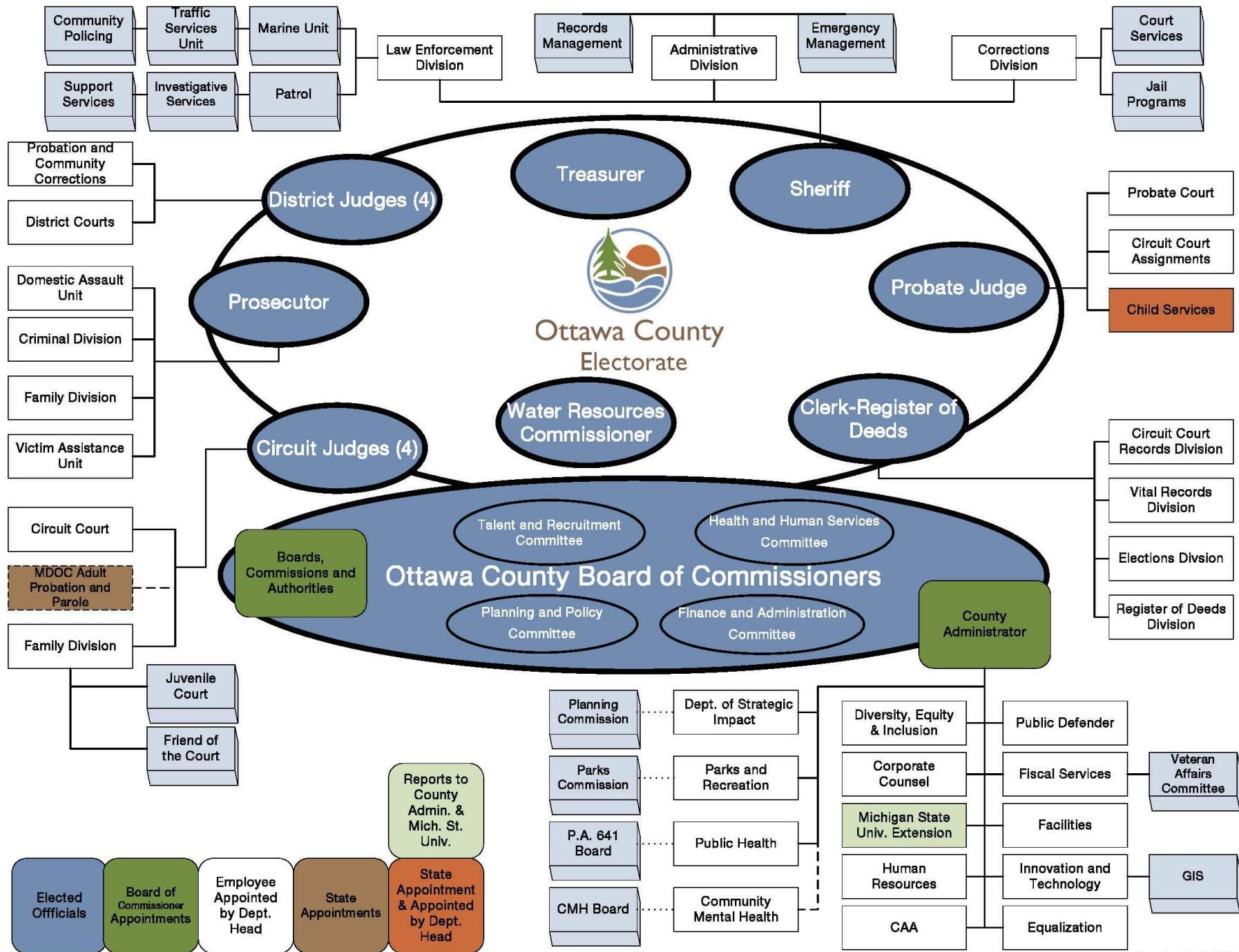
For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

September 30, 2022

*Christopher P. Morill*

Executive Director/CEO





Revised: July 18, 2022

**ANNUAL COMPREHENSIVE FINANCIAL REPORT**

of

**COUNTY OF OTTAWA**  
GRAND HAVEN, MICHIGAN

FOR THE YEAR ENDED SEPTEMBER 30, 2023

BOARD OF COMMISSIONERS

2023

JOE MOSS, CHAIRMAN  
SYLVIA RHODEA, VICE-CHAIRMAN

ROGER BELKNAP  
ROGER BERGMAN  
JACOB BONNEMA  
GRETCHEN COSBY  
REBEKAH CURRAN

LUCY EBEL  
ALLISON MIEDEMA  
KYLE TERPSTRA  
DOUG ZYLSTRA

ADMINISTRATOR  
JOHN GIBBS

FISCAL SERVICES DIRECTOR  
KAREN KARASINSKI, CPA

# **INDEPENDENT AUDITORS' REPORT**



# Vredeveld Haefner LLC

CPAs and Consultants  
10302 20<sup>th</sup> Avenue  
Grand Rapids, MI 49534  
Fax (616) 828-0307

Douglas J. Vredeveld, CPA  
(616) 446-7474  
Peter S. Haefner, CPA  
(616) 460-9388

## INDEPENDENT AUDITORS' REPORT

March 26, 2024

County of Ottawa  
Board of County Commissioners  
West Olive, Michigan

### Report on the Financial Statements

#### **Opinions**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Ottawa, Michigan (the County), as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Ottawa County, Michigan, as of September 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 13 and the Required Supplementary Information section be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Ottawa's basic financial statements. The accompanying combining and individual fund financial statements and schedules and the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Other Information**

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 26, 2024, on our consideration of the County of Ottawa's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County of Ottawa's internal control over financial reporting and compliance.

*Uredaxeld Haefner LLC*

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

# COUNTY OF OTTAWA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

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As management of the County of Ottawa, we offer readers of the County's financial statements this narrative discussion and analysis of the financial activities of the County for the fiscal year ended September 30, 2023. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages i-iii of the introductory section.

### FINANCIAL HIGHLIGHTS

- The County's net position, which is the excess of assets and deferred outflows over liabilities and deferred inflows, at the close of the fiscal year was \$220,174,595 of which \$44,082,305 is unrestricted and may be used to meet the government's ongoing obligations to citizens and creditors. Total net position increased by \$13,732,731 as a result of operations of the current fiscal year.
- At the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$119,507,612, a decrease of \$5,241,672 as a result of operations of the current fiscal year. Of the ending fund balance total, \$92,679,905 (78%) is Nonspendable or subject to the underlying restrictions, commitments, or assignments of the particular general, special revenue, debt service or capital project funds, while \$26,827,707 (22%) is unassigned and available for spending at the County's discretion.
- At the end of the current fiscal year, total fund balance for the General Fund was \$74,083,940, a decrease of \$3,169,148 from current operations.
- The County made principal payment on bonded debt of \$5,405,000.

### OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as introduction to the County's basic financial statements, which are comprised of three components:

- Government-wide financial statements
- Fund financial statements
- Notes to the financial statements

The report also contains other supplementary information in addition to the basic financial statements.

### Government-wide financial statements

Government-wide financial statements are designed to provide readers a broad overview of the County's finances in a manner similar to a private-sector business. These two statements distinguish between the governmental activities of the County, which include legislative, judicial, general government, public safety, public works, health and welfare, community and economic development, and culture and recreation, that are principally supported by taxes and intergovernmental revenues and the business-type activities of the County, which include the administration of the delinquent property tax collection system, that is intended to recover all, or a significant portion, of its costs through user fees and charges.

Included in these statements are the primary government, which includes the County and two blended component units (Ottawa County Building Authority and the Ottawa County, Michigan Insurance Authority) which are legally separate entities but function as departments of the County, as well as seven legally separate entities, known as discretely presented component units, which are:



# COUNTY OF OTTAWA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

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- Ottawa County Road Commission
- Ottawa County Central Dispatch Authority ("OCCDA")
- Ottawa County Public Utilities System ("the System")
- Ottawa County Land Bank Authority
- Ottawa County Office of the Water Resources Commissioner ("WR Commissioner")
- Ottawa County Brownfield Redevelopment Authority ("BRA")
- Ottawa County Economic Development Corporation ("EDC")

The statement of net position presents information for all of the County's assets, deferred outflows and liabilities and deferred inflows, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information of how the government's net position changed during the current period. All changes in net position are reported as soon as the underlying event causing the change occurs, regardless of the timing of related cash flows, which means some revenues and expenses are reported in this statement for items that will only result in cash flows in future fiscal periods.

### **Fund financial statements**

A fund is a group of related accounts used to track resources separated for a specific activity or purpose. Like other state and local governments, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

#### Governmental funds

Governmental funds are similar to governmental activities in the government-wide financial statements, but the governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the period. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to the government-wide financial statements which allows for comparison between governmental funds and governmental activities so readers may better understand the long-term impact of the government's near-term financing decisions.

The County has 23 governmental funds, three of them (General, Community Mental Health, and Capital Improvement) are considered major funds and are presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances. The other 20 funds are considered nonmajor funds and are combined into a single, aggregated presentation. Information for each of the nonmajor funds is provided in both individual and combined statements later in the report. There are 7 funds that do not meet the requirements of special revenue funds according to GASB Statement No.54 and are consolidated into the General Fund. These funds include Stabilization, Cell Towers, Solid Waste Clean-Up, Defined Benefit/Defined Contribution (DB/DC), Board Initiatives, Infrastructure, and Crime Victim Assistance.

The County adopts an annual appropriated budget for its general, special revenue, debt service and capital projects funds. Budgetary comparison statements or schedules have been provided herein to demonstrate compliance with those budgets.

# COUNTY OF OTTAWA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

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### Proprietary funds

The County has two types of proprietary funds: enterprise and internal service funds. The County has one enterprise fund for the Delinquent Tax Revolving Fund, which is presented as business-type activities in the government-wide financial statements. The County has eleven internal service funds to account for, and allocate, costs internally. The following activities are accounted for in the internal service funds: innovation technology, duplicating, telecommunications, equipment pool, insurance programs, employee benefits, retirement benefits and compensated absences. Because these services predominantly benefit governmental functions, they have been included within governmental activities in the government-wide financial statements.

### Fiduciary funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government and because the resources are not available to support the County's programs, they are not reflected in the government-wide financial statements. The accounting used for fiduciary funds is similar to that used for proprietary funds.

### **Notes to the financial statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

### **Required supplementary information**

The required supplementary information includes management's discussion and analysis, general and major special revenue fund budget to actual schedules, and multi-year trend information on the funding progress of the County's defined benefit pension plan and other post-employment benefits.

### **Supplementary information**

In addition to the basic financial statements, accompanying notes, and required supplementary information, this report also contains supplementary combining statements and schedules, statistical information and a single audit section.

## **GOVERNMENT-WIDE FINANCIAL ANALYSIS**

### Statement of Net Position

Over time, net position may serve as a useful indicator of a government's financial health. For the County of Ottawa, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$220,174,595 at the close of the fiscal year. 20.02% of the County's net position is unrestricted and may be used to meet the government's ongoing obligations to citizens and creditors.

Net investment in capital assets, which represent 64.59% of total net position, include net book value of land, buildings, and equipment less any outstanding debt used to acquire those assets, and are not available for future spending. Although the County's investment in capital assets is reported net of related debt, the resources needed to repay the debt should be provided from other sources since the assets cannot be readily used to liquidate these liabilities. Net investment in capital assets increased by \$6,771,482 during the year.

In addition to the net investment in capital assets, there are other restrictions on the use of net position, primarily due to legal guidelines. The restricted net position total was \$33,878,507. This represents resources that are subject to external restrictions on how they may be used.

# COUNTY OF OTTAWA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

The County's net position for the current fiscal year, with a comparison to the previous fiscal year, is as follows:

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Current and other assets	\$ 229,631,590	\$ 242,996,651	\$ 18,494,691	\$ 18,728,325	\$ 248,126,281	\$ 261,724,976
Capital assets	168,712,779	149,356,567	-	-	168,712,779	149,356,567
Total assets	398,344,369	392,353,218	18,494,691	18,728,325	416,839,060	411,081,543
Deferred outflow s of resources	41,439,955	17,510,731	-	-	41,439,955	17,510,731
Other liabilities	37,937,427	57,428,430	5,408	4,308	37,942,835	57,432,738
Long-term liabilities outstanding	190,821,173	133,674,992	-	-	190,821,173	133,674,992
Total liabilities	228,758,600	191,103,422	5,408	4,308	228,764,008	191,107,730
Deferred inflow s of resources	9,340,412	31,042,680	-	-	9,340,412	31,042,680
Net position						
Net investment in capital assets	142,213,783	135,442,301	-	-	142,213,783	135,442,301
Restricted	31,705,042	18,730,083	2,173,465	2,164,015	33,878,507	20,894,098
Unrestricted	27,766,487	33,545,463	16,315,818	16,560,002	44,082,305	50,105,465
Total net position	\$ 201,685,312	\$ 187,717,847	\$ 18,489,283	\$ 18,724,017	\$ 220,174,595	\$ 206,441,864

### Statement of Activities

Total net position increased \$13,428,044 during 2023.

Specific activity affecting the primary government's net position's increase of \$13,428,044 during the current year, is as follows:

#### Revenues

Revenues increased by \$33,139,062 (15.7%) as compared to FY22. The is due in large part to the \$18,973,363 increase in investment earnings as a result of market conditions with increased interest rates. Also affecting the increase in revenues is a settlement payment the County received for the class action lawsuit City of Long Beach, et al. v. Monsanto Company in the amount of \$6,719,792. Additionally, there was an increase in property tax revenue of \$5,254,666 as a result of development and increased value of existing property.

#### Expenses

Expenses increased \$32,994,155 (14.3%) with increases in Public Safety (\$7.7m) and Health and Welfare (\$8.9m) with the largest increase in Community and Economic Development (\$11m). The increase in Public Safety as compared to FY22 is attributable to the re-categorization of activities to properly align with the state function codes, which also caused a decrease in Health and Welfare, as well as an increase in pension expenses. The increase in Health and Welfare is related to an increase in contractual services for client care for Community Mental Health. The increase in Community and Economic Development is related to The Board Initiative projects that were completed with the budgetary savings from the ARPA grant funds.

# COUNTY OF OTTAWA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

The County's changes in net position for the current fiscal year, with a comparison to the previous fiscal year, is as follows:

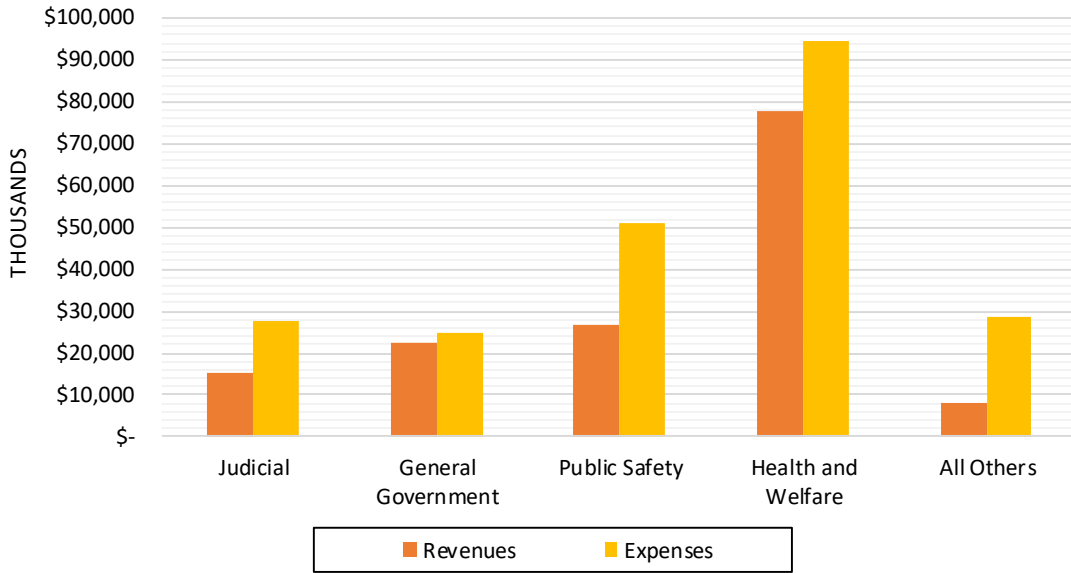
	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
<b>Revenues</b>						
Program revenues:						
Charges for services	\$ 27,716,545	\$ 18,432,146	\$ 779,851	\$ 808,730	\$ 28,496,396	\$ 19,240,876
Operating grants and contributions	118,507,262	123,301,345	-	-	118,507,262	123,301,345
Capital grants and contributions	4,156,890	-	-	-	4,156,890	-
General revenues:						
Property taxes	78,428,102	73,173,436	-	-	78,428,102	73,173,436
Grants and contributions not						
Restricted to specific programs	5,299,005	4,999,629	-	-	5,299,005	4,999,629
Investment earnings	7,605,875	(7,375,030)	1,164,871	(2,827,587)	8,770,746	(10,202,617)
Miscellaneous	-	6,670	-	-	-	6,670
<b>Total revenues</b>	<b>241,713,679</b>	<b>212,538,196</b>	<b>1,944,722</b>	<b>(2,018,857)</b>	<b>243,658,401</b>	<b>210,519,339</b>
<b>Expenses</b>						
Legislative	-	347,681	-	-	-	347,681
Judicial	27,678,504	21,704,785	-	-	27,678,504	21,704,785
General government	25,011,121	28,214,461	-	-	25,011,121	28,214,461
Public safety	51,053,304	43,304,450	-	-	51,053,304	43,304,450
Public works	9,806,861	9,032,834	-	-	9,806,861	9,032,834
Health and welfare	94,598,675	85,725,558	-	-	94,598,675	85,725,558
Community and economic development	12,938,859	1,680,606	-	-	12,938,859	1,680,606
Culture and recreation	5,825,000	5,678,630	-	-	5,825,000	5,678,630
Interest on long-term debt	1,813,327	1,321,021	-	-	1,813,327	1,321,021
Business-type activities	-	-	1,504,706	226,176	1,504,706	226,176
<b>Total expenses</b>	<b>228,725,651</b>	<b>197,010,026</b>	<b>1,504,706</b>	<b>226,176</b>	<b>230,230,357</b>	<b>197,236,202</b>
Increase in net position before transfers to other funds	12,988,028	15,528,170	440,016	(2,245,033)	13,428,044	13,283,137
Transfers	674,750	673,994	(674,750)	(673,994)	-	-
Increase (decrease) in net position	13,662,778	16,202,164	(234,734)	(2,919,027)	13,428,044	13,283,137
Net position, beginning of year	188,022,534	171,515,683	18,724,017	21,643,044	206,746,551	193,158,727
<b>Net position, end of year</b>	<b>\$ 201,685,312</b>	<b>\$ 187,717,847</b>	<b>\$ 18,489,283</b>	<b>\$ 18,724,017</b>	<b>\$ 220,174,595</b>	<b>\$ 206,441,864</b>

# COUNTY OF OTTAWA

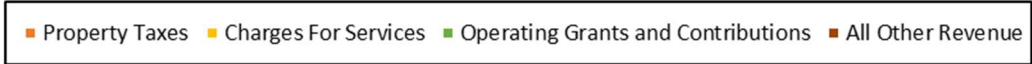
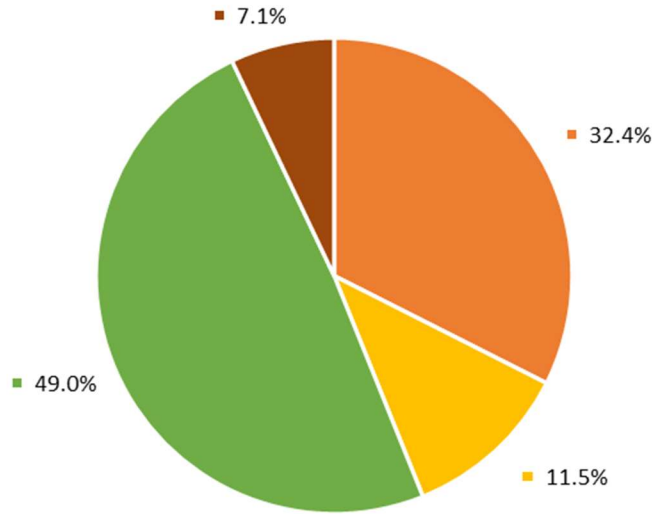
## MANAGEMENT'S DISCUSSION AND ANALYSIS

### Governmental Activities

**Program Revenues and Expenses**



**Revenues by Source**



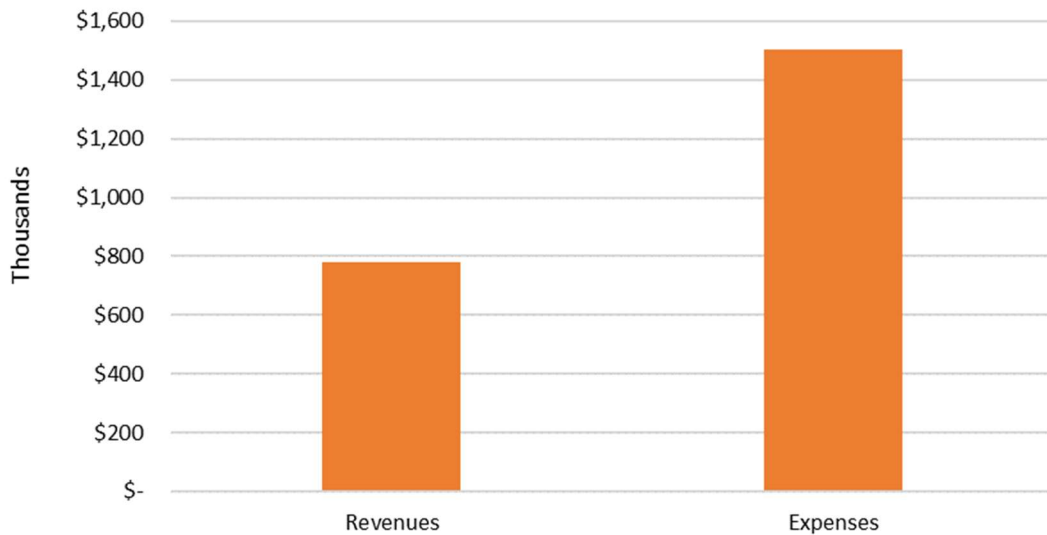
# COUNTY OF OTTAWA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

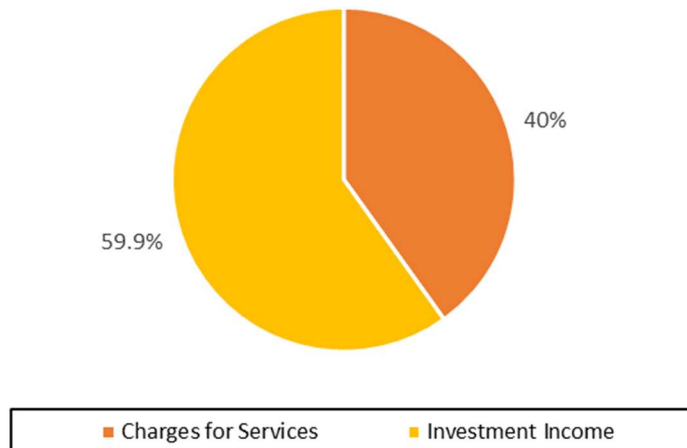
### Business-type Activities

Business-type activities decreased the County's net position by \$234,734 due to an increase in building rent expense to the Building Authority for the Family Justice Center facility. The revenues for these activities are penalties and interest on delinquent taxes and proceeds from property sales. Investment income increased by \$3,992,458 due to a change in the valuation of investments at year end and an increase in interest rates on investments. The investments are held until maturity and any gains or losses from recording investments at market value will not be realized.

**Program Revenues and Expenses**



**Revenues by Source**



# COUNTY OF OTTAWA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

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### FUND STATEMENT FINANCIAL ANALYSIS

#### Governmental Funds

Of the \$119,507,612 combined governmental fund balances as of the end of the current fiscal year, \$32,754,087 (27%) is considered non-spendable or restricted because it is either in a non-spendable form (inventory or prepaid expenses) or is unavailable because it is a long-term advance to component units and other funds or due to legal restrictions. Those amounts are \$1,049,044 and \$31,705,043 respectively. The remaining \$86,753,525 (73%) is considered spendable fund balance, of which \$52,040,506 has been committed by the Board for specific purposes, \$7,885,312 has been assigned by the County Administrator for specific purposes, and \$26,827,707 is unassigned fund balance and is available for spending at the County's discretion. Unassigned fund balance represents 22% percent of total General Fund expenditures and transfers out, which may be a useful measurement of the General Fund's liquidity.

The General Fund is the chief operating fund of the County and on September 30, 2023, had a total fund balance of \$74,083,940. In accordance with GASB 54, the County consolidates 7 sub-funds with the General Fund. The sub-funds represent resources designated for specific purposes and, during the year, increased reserves in the amount of \$14,847,663. The sub-funds additions to reserves combined with the decrease of \$18,016,811 from on-going operations resulted in the net decrease of \$3,169,148 from the previous year, which is largely attributable to the use of ARPA budgetary savings funds towards Board Initiative projects.

The Community Mental Health Fund (222) had a decrease to fund balance of \$4,058 as result of a cost settlement with the Michigan Department for Health and Human Services for Medicaid.

The Capital Improvement Fund (401/408) had an increase to fund balance of \$8,402,325 as a result of receiving \$6,306,000 in transfers from the Board Initiatives Fund towards Parks capital improvement projects which included Ottawa Sands and Idema Explorer's Trail.

#### **General Fund Budgetary Highlights**

The original revenue and expenditure budgets (including transfers in/out) for the General Fund (101) were \$98,073,839 and \$99,283,542, respectively. The amended revenue budget was \$99,826,434, and the amended expenditure budget was \$131,035,014.

The revenue budget (including transfers in) increased overall by \$1,752,595, spread throughout the County in various departments with no area having a material increase. Actual Revenues and transfers were \$4,898,902 over budget. This was primarily due to a one-time class action lawsuit settlement of \$6,719,792.

The budget for General Fund expenditures (including transfers out) increased \$31,751,472 in total. This was primarily due to the \$42,534,074 ARPA savings that was transferred to the Board Initiatives fund. Actual Expenditures and transfers out as a whole were \$8,292,869 under budget.

#### **Capital Asset and Debt Administration**

##### **Capital Assets**

The County's investment in capital assets net of accumulated depreciation was \$168,712,779 as of September 30, 2023. This investment in capital assets includes land and construction in progress. The County's total net investment in land improvements, building and improvements, and equipment increased in FY23 due to the building of the Family Justice Center.

# COUNTY OF OTTAWA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

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Major capital asset events during the current fiscal year included the following:

- Approximately \$15,468,000 was spent on the construction of the Family Justice Center project, which was still in progress at the close of the fiscal year.
- Approximately \$2,995,000 was spent on the development of the Parks Ottawa Sands property, which was still in progress at the close of the fiscal year.
- Approximately \$678,000 was spent to obtain a Farmland Preservation easement on Bonkema Farm.

### Capital Assets (net of depreciation)

Additional information on the County's capital assets can be found in Note 5 of this report.

	2023	2022
Land	\$ 67,354,526	\$ 66,676,772
Construction in progress	32,140,626	12,898,831
Land improvements	12,153,412	13,409,612
Buildings and improvements	47,531,150	47,835,406
Equipment	7,731,548	8,535,946
Right-to-Use Software	1,801,517	-
Total	<u>\$ 168,712,779</u>	<u>\$ 149,356,567</u>

### Long-term Debt

At the end of the current fiscal year, the County had total general obligation bonds backed by the full faith and credit of the County outstanding of \$48,765,000, which decreased by \$5,405,000 from the prior year which is attributable to the debt payment.

### General Obligation Bonds Outstanding

Additional information on debt can be found in Note 8 of this report.

	2023	2022
General obligation bonds	\$ 42,320,000	\$ 46,370,000
General obligation bonds - Refunding	4,600,000	5,590,000
Private Placements	1,845,000	2,210,000
Total	<u>\$ 48,765,000</u>	<u>\$ 54,170,000</u>

Ratings are only for new or existing bond issues. All outstanding debt was rated by Moody's with a "AAA." In previous years, the County has received a "AAA" rating from Fitch for general obligation limited tax bonds, as well as a "AA" rating from Standard and Poor's for general obligation unlimited and limited tax bonds.



# COUNTY OF OTTAWA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

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State statutes limit the amount of general obligation debt a governmental entity may issue up to 10% of its total assessed valuation. As of September 30, 2023, the debt limitation for the County is \$2,091,431,441, which is significantly in excess of the County's outstanding general obligation debt.

Additional information on the County's long-term debt can be found on Note 8 in the notes to the financial statements section of this report.

### ECONOMIC FACTORS AND THEIR IMPACT ON FUTURE BUDGETS

The following factors were considered in preparing the County's budget for the 2023 fiscal year:

- Property values have increased an average of 5.50% over the last 7 years. The changes in taxable value over the last seven years are as follows:

2017	2018	2019	2020	2021	2022	2023
3.73%	4.08%	5.42%	5.02%	4.43%	7.29%	8.52%

- In November 2018, Ottawa County residents authorized a fixed allocation and reset the maximum County Operating Millage to 4.4400. The Headlee Rollback for 2020, 2021 and 2022 reduced the maximum allowable millage to 4.2872. The FY2023 budget is based on the same millage rate of 3.9 with .3 mill still committed to pay down the unfunded liability from the closed defined benefit plan.
- The 2023 annual unemployment rate for the County was 3.0% which is the 3rd lowest in the state. Industry initiatives discussed in the transmittal letter have continued to improve the employment outlook for the County.
- The County continues to see sustained population growth, as it has in the last five years.

### REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances for all those who are interested. Questions concerning any of the information provided in this report, or requests for additional financial information, should be addressed to:

Fiscal Services Director  
12220 Fillmore Street, Room 331  
West Olive, Michigan 49460

## **BASIC FINANCIAL STATEMENTS**

**COUNTY OF OTTAWA**  
**STATEMENT OF NET POSITION**  
**SEPTEMBER 30, 2023**

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
<b>Assets</b>				
Current assets				
Cash and pooled investments (Note 3)	148,143,841	\$ 15,363,133	\$ 163,506,974	\$ 95,560,246
Investments	43,794,921	-	43,794,921	-
Receivables (net of allowance for estimated uncollectibles)				
Taxes	7,885,120	2,574,440	10,459,560	12,829,240
Accrued interest and penalties on delinquent taxes	-	429,130	429,130	3,244,178
Accounts	1,308,171	23,076	1,331,247	-
Accrued interest on investments	362,903	-	362,903	-
Advances to component units (Note 6)	325,000	-	325,000	-
Due from other governments	8,236,517	95,750	8,332,267	681,648
Inventory of supplies	429,385	-	429,385	1,686,946
Prepaid items	1,442,095	9,162	1,451,257	313,628
<b>Total current assets</b>	<b>211,927,953</b>	<b>18,494,691</b>	<b>230,422,644</b>	<b>114,315,886</b>
Noncurrent assets				
Net other post-employment benefits asset (Note 12)	1,441,460	-	1,441,460	-
Due from other governments	-	-	-	102,892,259
Leases Receivable	6,262,177	-	6,262,177	-
Notes Receivable	10,000,000	-	10,000,000	42,451
Capital assets not being depreciated (Note 5)	99,495,152	-	99,495,152	4,923,794
Capital assets being depreciated, net (Note 5)	69,217,627	-	69,217,627	347,645,653
<b>Total noncurrent assets</b>	<b>186,416,416</b>	<b>-</b>	<b>186,416,416</b>	<b>455,504,157</b>
<b>Total assets</b>	<b>398,344,369</b>	<b>18,494,691</b>	<b>416,839,060</b>	<b>569,820,043</b>
<b>Deferred outflows of resources</b>				
Unamortized deferred bond refunding costs	142,950	-	142,950	1,777,471
Pension Plan/OPEB (Note 10 & 12)	41,297,005	-	41,297,005	7,723,479
<b>Total deferred outflows of resources</b>	<b>41,439,955</b>	<b>-</b>	<b>41,439,955</b>	<b>9,500,950</b>
<b>Liabilities</b>				
Current liabilities				
Accounts payable	15,321,623	5,378	15,327,001	8,839,563
Interest payable	806,545	-	806,545	342,665
Due to component units	-	-	-	457,467
Due to other governments	3,898,972	30	3,899,002	-
Current portion of long-term debt (Note 8)	13,454,826	-	13,454,826	12,270,011
Advances from primary government (Note 6)	-	-	-	325,000
Advances from other governments	-	-	-	1,136,788
Unearned revenue	4,455,461	-	4,455,461	707,119
<b>Total current liabilities</b>	<b>37,937,427</b>	<b>5,408</b>	<b>37,942,835</b>	<b>24,078,613</b>
Noncurrent liabilities				
Noncurrent portion of long-term obligations (Note 8)	71,534,729	-	71,534,729	114,707,671
Net OPEB liability (Note 12)	-	-	-	2,089,385
Net pension liability (Note 10)	119,286,444	-	119,286,444	28,736,501
<b>Total noncurrent liabilities</b>	<b>190,821,173</b>	<b>-</b>	<b>190,821,173</b>	<b>145,533,557</b>
<b>Total liabilities</b>	<b>228,758,600</b>	<b>5,408</b>	<b>228,764,008</b>	<b>169,612,170</b>

(Continued)

**COUNTY OF OTTAWA**  
**STATEMENT OF NET POSITION**  
**SEPTEMBER 30, 2023**

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
<b>Deferred inflows of resources</b>				
Aggregate deferred inflows (Note 4)	6,262,177	-	6,262,177	-
Pension Plan/OPEB (Note 10 & 12)	3,078,235	-	3,078,235	1,135,776
	<u>9,340,412</u>	<u>-</u>	<u>9,340,412</u>	<u>1,135,776</u>
<b>Net position (Note 1)</b>				
Net investment in capital assets	142,213,783	-	142,213,783	341,965,792
Restricted for				
Special Millage/Bonds	18,753,111	-	18,753,111	56,753,174
Donations	882,218	-	882,218	-
Grants	1,236,599	-	1,236,599	-
Infrastructure maintenance	-	-	-	1,595,180
State of Michigan public act restrictions	10,833,114	2,173,465	13,006,579	-
Unrestricted	<u>27,766,487</u>	<u>16,315,818</u>	<u>44,082,305</u>	<u>8,258,901</u>
<b>Total net position</b>	<u>\$ 201,685,312</u>	<u>\$ 18,489,283</u>	<u>\$ 220,174,595</u>	<u>\$ 408,573,047</u>

(Concluded)

# COUNTY OF OTTAWA

## STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2023

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Indirect Expenses Allocation</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue</u>
			<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
<b>Primary government</b>						
Governmental activities						
Judicial	\$ 27,678,504	\$ 3,350,796	\$ 3,825,461	\$ 11,326,401	\$ -	\$ (15,877,438)
General government	25,011,121	(8,751,318)	15,356,740	7,074,419	-	6,171,356
Public safety	51,053,304	1,106,432	3,040,983	23,614,991	-	(25,503,762)
Public works	9,806,861	55,149	613,566	188,092	-	(9,060,352)
Health and welfare	94,598,675	3,740,200	2,634,933	75,407,457	-	(20,296,485)
Community and economic development	12,938,859	230,211	1,003,337	546,092	4,156,890	(7,462,751)
Culture and recreation	5,825,000	268,530	1,241,525	349,810	-	(4,502,195)
Interest on long-term debt	1,813,327	-	-	-	-	(1,813,327)
<b>Total governmental activities</b>	<u>228,725,651</u>	<u>-</u>	<u>27,716,545</u>	<u>118,507,262</u>	<u>4,156,890</u>	<u>(78,344,954)</u>
Business-type activities						
Delinquent tax collection	1,504,706	-	779,851	-	-	(724,855)
<b>Total primary government</b>	<u>\$ 230,230,357</u>	<u>\$ -</u>	<u>\$ 28,496,396</u>	<u>\$ 118,507,262</u>	<u>\$ 4,156,890</u>	<u>\$ (79,069,809)</u>
<b>Component units</b>	<u>\$ 72,590,416</u>	<u>\$ -</u>	<u>\$ 36,797,654</u>	<u>\$ 46,845,655</u>	<u>\$ 13,802,357</u>	<u>\$ 24,855,250</u>

(Continued)

**COUNTY OF OTTAWA**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	<u>Primary Government</u>			<u>Component Units</u>
	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>	
<b>Changes in net position</b>				
<b>Net (expense) revenue</b>	<u>\$ (78,344,954)</u>	<u>\$ (724,855)</u>	<u>\$ (79,069,809)</u>	<u>\$ 24,855,250</u>
General revenues				
Property taxes, levied for general purposes	57,339,415	-	57,339,415	-
Property taxes, levied for park development	4,292,011	-	4,292,011	-
Property taxes, levied for E-911 Central Dispatch	6,051,346	-	6,051,346	-
Property taxes, levied for Road Commission and Cities	6,869,376	-	6,869,376	-
Property taxes, levied for CMH Millage Fund	3,875,954	-	3,875,954	-
Grants and contributions not restricted to specific programs	5,299,005	-	5,299,005	-
Investment earnings	7,605,875	1,164,871	8,770,746	2,418,112
Gain from disposal of capital assets	-	-	-	160,607
Miscellaneous	-	-	-	1,018,256
Transfers - internal activities	<u>674,750</u>	<u>(674,750)</u>	<u>-</u>	<u>-</u>
Total general revenues and transfers	<u>92,007,732</u>	<u>490,121</u>	<u>92,497,853</u>	<u>3,596,975</u>
Change in net position	13,662,778	(234,734)	13,428,044	28,452,225
<b>Net position, beginning of year</b>	<u>188,022,534</u>	<u>18,724,017</u>	<u>206,746,551</u>	<u>380,120,822</u>
<b>Net position, end of year</b>	<u>\$ 201,685,312</u>	<u>\$ 18,489,283</u>	<u>\$ 220,174,595</u>	<u>\$ 408,573,047</u>

(Concluded)

**COUNTY OF OTTAWA**

**GOVERNMENTAL FUNDS  
BALANCE SHEET**

**SEPTEMBER 30, 2023  
(with comparative totals for year ended September 30, 2022)**

	<u>General</u>	<u>Community Mental Health</u>	<u>Capital Improvement</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>	
					<u>2023</u>	<u>2022</u>
<b>Assets</b>						
Cash and pooled investments	\$ 68,507,053	5,357,665	\$ 17,344,224	\$ 33,469,229	\$ 124,678,171	\$ 146,775,696
Receivables (net of allowance for estimated uncollectibles)						
Taxes	7,878,215	-	-	6,905	7,885,120	8,795,327
Accounts	565,885	146,256	-	582,964	1,295,105	1,350,408
Leases	6,262,177	-	-	-	6,262,177	6,110,038
Notes	10,000,000	-	-	-	10,000,000	-
Accrued interest on investments	322,181	-	-	-	322,181	223,565
Due from other funds	73,595	-	-	-	73,595	89,281
Due from other governmental units	2,135,485	1,197,833	324,903	4,572,664	8,230,885	10,695,852
Interfund receivable	1,566,807	-	-	-	1,566,807	1,896,066
Advances to component units	325,000	-	-	-	325,000	325,000
Inventory of supplies	77,218	2,400	-	200,542	280,160	313,429
Prepaid expenditures	292,753	266	28,050	122,815	443,884	311,730
<b>Total assets</b>	<u>98,006,369</u>	<u>6,704,420</u>	<u>17,697,177</u>	<u>38,955,119</u>	<u>161,363,085</u>	<u>176,886,392</u>
<b>Liabilities, deferred inflows of resources and fund balances</b>						
<b>Liabilities</b>						
Accounts payable	4,388,194	4,073,178	1,032,511	3,195,935	12,689,818	13,616,835
Due to other governmental units	183,689	2,364,765	-	1,350,518	3,898,972	7,204,137
Due to other funds	-	-	-	-	-	58,141
Interfund payable	-	-	-	1,566,807	1,566,807	1,859,430
Advances from other governmental units	-	-	-	-	-	-
Unearned revenue	579,694	-	-	3,875,767	4,455,461	20,037,761
<b>Total liabilities</b>	<u>5,151,577</u>	<u>6,437,943</u>	<u>1,032,511</u>	<u>9,989,027</u>	<u>22,611,058</u>	<u>42,776,304</u>
<b>Deferred inflows of resources</b>						
Aggregate deferred inflows (Note 4)	18,770,852	-	-	473,563	19,244,415	9,360,804
<b>Fund balances (Note 1)</b>						
Nonspendable	694,971	2,666	28,050	323,357	1,049,044	950,159
Restricted	9,531,970	263,811	-	21,909,262	31,705,043	44,290,357
Committed	29,143,980	-	16,636,616	6,259,910	52,040,506	56,242,648
Assigned	7,885,312	-	-	-	7,885,312	2,159,202
Unassigned	26,827,707	-	-	-	26,827,707	21,106,918
<b>Total fund balances</b>	<u>74,083,940</u>	<u>266,477</u>	<u>16,664,666</u>	<u>28,492,529</u>	<u>119,507,612</u>	<u>124,749,284</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 98,006,369</u>	<u>\$ 6,704,420</u>	<u>\$ 17,697,177</u>	<u>\$ 38,955,119</u>	<u>\$ 161,363,085</u>	<u>\$ 176,886,392</u>

# COUNTY OF OTTAWA

## RECONCILIATION OF FUND BALANCE ON THE BALANCE SHEET FOR GOVERNMENTAL FUNDS TO NET POSITION OF GOVERNMENTAL ACTIVITIES ON THE STATEMENT OF NET POSITION

SEPTEMBER 30, 2023

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<b>Total Fund Balances - Governmental Funds</b>	<b>\$ 119,507,612</b>
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.	
Capital assets not being depreciated - land	99,495,152
Capital assets being depreciated, net of accumulated depreciation	62,215,405
Certain assets are not current financial resources and are not reported in the funds.	
Net other post-employment benefits asset	1,441,460
Internal service funds are used by management to charge the costs of centralized services, to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities.	
Total net position of internal service funds	45,210,279
Certain deferred inflows reported in the funds are not available but are recognized in the governmental activities.	
Unavailable deferred inflows	12,982,238
Certain liabilities are not due and payable in the current period and therefore are not reported in the funds.	
Bonds and notes payable	(48,765,000)
Landfill reclamation liability	(6,255,224)
Accrued interest payable	(806,543)
Unamortized bond premium	(2,415,343)
Unamortized deferred bond refunding loss	142,950
Deferred Inflows for Pension and OPEB	(3,078,235)
Net pension liability	(119,286,444)
Deferred outflows for pension and OPEB plans	41,297,005
<b>Net Position of Governmental Activities</b>	<b><u>\$ 201,685,312</u></b>



**COUNTY OF OTTAWA**  
**GOVERNMENTAL FUNDS**  
**STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
**(with comparative totals for year ended September 30, 2022)**

	Community			Nonmajor Governmental Funds	Total Governmental Funds	
	General	Mental Health	Capital Improvement		2023	2022
<b>Revenues</b>						
Taxes	\$ 69,598,083	\$ -	\$ -	\$ 8,176,460	\$ 77,774,543	\$ 72,111,415
Intergovernmental revenues	13,469,816	60,057,596	361,803	51,126,164	125,015,379	127,381,477
Charges for services	8,893,465	58,959	-	3,021,422	11,973,846	12,680,126
Fines and forfeits	129,742	-	-	-	129,742	113,882
Investment earnings	1,637,041	165,311	240,991	1,082,618	3,125,961	532,674
Licenses and permits	315,327	-	-	1,117,429	1,432,756	1,462,125
Rental income	2,721,151	5,460	-	1,847,227	4,573,838	2,505,033
Other	7,587,691	57,074	2,924,636	3,297,655	13,867,056	3,259,845
<b>Total revenues</b>	<u>104,352,316</u>	<u>60,344,400</u>	<u>3,527,430</u>	<u>69,668,975</u>	<u>237,893,121</u>	<u>220,046,577</u>
<b>Expenditures</b>						
Current operations						
Legislative	-	-	-	-	-	670,309
Judicial	10,731,752	-	-	9,087,565	19,819,317	20,272,883
General government	18,194,183	-	-	4,657,866	22,852,049	20,736,326
Public safety	24,922,942	-	-	19,357,111	44,280,053	43,242,819
Public works	6,964,248	-	-	1,144,439	8,108,687	8,337,724
Health and welfare	3,250,074	60,844,072	-	31,880,453	95,974,599	85,958,139
Community and economic development	18,291,405	-	-	3,759,307	22,050,712	1,740,752
Culture and recreation	-	-	-	4,404,571	4,404,571	4,492,110
Other governmental functions	222,853	-	-	-	222,853	220,476
Debt service	-	-	-	7,447,082	7,447,082	5,062,369
Capital projects	-	5,746	7,623,049	16,515,039	24,143,834	9,780,454
<b>Total expenditures</b>	<u>82,577,457</u>	<u>60,849,818</u>	<u>7,623,049</u>	<u>98,253,433</u>	<u>249,303,757</u>	<u>200,514,361</u>
Revenues over (under) expenditures	<u>21,774,859</u>	<u>(505,418)</u>	<u>(4,095,619)</u>	<u>(28,584,458)</u>	<u>(11,410,636)</u>	<u>19,532,216</u>
<b>Other financing sources (uses)</b>						
Transfers from other funds	663,296	501,360	12,497,944	20,881,460	34,544,060	31,543,633
Transfers to other funds	(25,607,303)	-	-	(2,767,793)	(28,375,096)	(24,896,764)
Issuance of bonds	-	-	-	-	-	27,845,000
Premium on bonds	-	-	-	-	-	2,154,766
<b>Total other financing sources (uses)</b>	<u>(24,944,007)</u>	<u>501,360</u>	<u>12,497,944</u>	<u>18,113,667</u>	<u>6,168,964</u>	<u>36,646,635</u>
Net change in fund balances	(3,169,148)	(4,058)	8,402,325	(10,470,791)	(5,241,672)	56,178,851
<b>Fund balances, beginning of year</b>	<u>77,253,088</u>	<u>270,535</u>	<u>8,262,341</u>	<u>38,963,320</u>	<u>124,749,284</u>	<u>68,570,433</u>
<b>Fund balances, end of year</b>	<u>\$ 74,083,940</u>	<u>\$ 266,477</u>	<u>\$ 16,664,666</u>	<u>\$ 28,492,529</u>	<u>\$ 119,507,612</u>	<u>\$ 124,749,284</u>

## COUNTY OF OTTAWA

### RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2023

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<b>Net Change in Fund Balances - Governmental Funds</b>	<b>\$ (5,241,672)</b>
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Amounts reported for governmental activities in the statement of net position are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	24,209,993
Depreciation expense	(6,211,000)
Net book value of disposed assets	(12,149)

Certain receivables are long-term in nature and are collectable over several years. However only the current year's receipts are reflected as revenues in the fund statements.

Change in unavailable revenues	9,731,472
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Bond or note proceeds provide current financial resources to governmental funds in the period issued, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond or note principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

Principal payments on debt	5,405,000
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Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the funds.

Change in landfill reclamation liability	(291,828)
Change in accrued interest payable	43,845
Amortization of bond premium	289,404
Amortization of deferred bond refunding costs	(36,603)
Change in net pension liability	(55,794,211)
Change in deferred outflow for pension plan	23,476,255
Change in deferred inflow for pension plan	21,110,481
Change in OPEB asset	(1,086,777)
Change in OPEB deferred outflow	489,572
Change in OPEB deferred inflow	743,926

Internal service funds are used by management to charge the costs of certain services to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.

Change in net position of internal service funds	<u>(3,162,930)</u>
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<b>Change in Net Position of Governmental Activities</b>	<b><u>\$ 13,662,778</u></b>
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**COUNTY OF OTTAWA**  
**PROPRIETARY FUNDS**  
**STATEMENT OF NET POSITION**  
**SEPTEMBER 30, 2023**

	<b>Business-type Activities Enterprise Fund</b>	<b>Governmental Activities</b>
	<b>Delinquent Tax Revolving Fund</b>	<b>Internal Service Funds</b>
<b>Assets</b>		
Current assets		
Cash and pooled investments	\$ 15,363,133	\$ 23,465,670
Investments	-	43,794,921
Receivables		
Delinquent taxes receivable	2,574,440	-
Accrued interest and penalties on delinquent taxes	429,130	-
Accounts	23,076	13,066
Accrued interest on investments	-	40,722
Due from other governmental units	95,750	5,632
Due from other funds	-	3,583,926
Inventory of supplies	-	149,225
Prepaid expenses	9,162	998,211
	<u>18,494,691</u>	<u>72,051,373</u>
Total current assets		
Noncurrent assets		
Capital assets		
Office furniture and equipment	-	11,127,111
Software	-	2,604,583
Copy machines	-	358,183
Telephone equipment	-	2,323,985
Vehicles	-	7,313,838
Less accumulated depreciation	-	<u>(16,725,478)</u>
Net capital assets	-	<u>7,002,222</u>
	<u>18,494,691</u>	<u>79,053,595</u>
<b>Total assets</b>	<b><u>18,494,691</u></b>	<b><u>79,053,595</u></b>
<b>Liabilities</b>		
Current liabilities		
Accounts payable	5,378	2,631,805
Current Portion of long-term debt	-	7,852,026
Due to other funds	-	3,657,521
Due to other governmental units	30	-
	<u>5,408</u>	<u>14,141,352</u>
Total Current liabilities	<u>5,408</u>	<u>14,141,352</u>
Total Noncurrent liabilities	<u>-</u>	<u>19,701,964</u>
	<u>5,408</u>	<u>33,843,316</u>
<b>Total liabilities</b>	<b><u>5,408</u></b>	<b><u>33,843,316</u></b>
<b>Net position</b>		
Invested in capital assets	-	5,200,705
Restricted for land foreclosure	2,173,465	-
Unrestricted	16,315,818	40,009,574
	<u>18,489,283</u>	<u>45,210,279</u>
<b>Total net position</b>	<b><u>\$ 18,489,283</u></b>	<b><u>\$ 45,210,279</u></b>

**COUNTY OF OTTAWA**

**PROPRIETARY FUNDS  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	<b>Business-type Activities Enterprise Fund</b>	<b>Governmental Activities</b>
	<b><u>Delinquent Tax Revolving Fund</u></b>	<b><u>Internal Service Funds</u></b>
<b>Operating revenues</b>		
Charges for services	\$ 96,765	\$ 48,072,602
Penalties and interest in delinquent taxes	683,086	-
Other revenue	<u>-</u>	<u>570,909</u>
<b>Total operating revenues</b>	<u>779,851</u>	<u>48,643,511</u>
<b>Operating expenses</b>		
Personnel services	199,087	3,498,739
Contractual services	50,936	1,455,314
Supplies	12,756	660,189
Depreciation	-	2,869,127
Building and equipment rental	1,241,927	298,373
Claims and legal	-	7,558,376
Miscellaneous	<u>-</u>	<u>34,900,483</u>
<b>Total operating expenses</b>	<u>1,504,706</u>	<u>51,240,601</u>
Operating income	<u><b>(724,855)</b></u>	<u>(2,597,090)</u>
<b>Nonoperating revenues (expenses)</b>		
Investment earnings	460,524	1,634,395
Interest expense	-	(67,892)
Net change in the fair value of investments	704,347	2,840,116
Gain on sale of capital assets	<u>-</u>	<u>521,755</u>
<b>Total nonoperating revenues</b>	<u>1,164,871</u>	<u>4,928,374</u>
Income before transfers	<u>440,016</u>	<u>2,331,284</u>
<b>Transfers</b>		
Transfers in	-	14,100
Transfers out	<u>(674,750)</u>	<u>(5,508,314)</u>
<b>Total transfers</b>	<u>(674,750)</u>	<u>(5,494,214)</u>
Change in net position	(234,734)	(3,162,930)
<b>Total net position, beginning of year</b>	<u>18,724,017</u>	<u>48,373,209</u>
<b>Total net position, end of year</b>	<u>\$ 18,489,283</u>	<u>\$ 45,210,279</u>

**COUNTY OF OTTAWA**  
**PROPRIETARY FUNDS**  
**STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	<b>Business-type Activities Enterprise Fund</b>	<b>Governmental Activities</b>
	<b>Delinquent Tax Revolving Fund</b>	<b>Internal Service Funds</b>
<b>Cash flows from operating activities</b>		
Cash received from interfund services provided	\$ -	\$ 48,641,860
Cash received from penalties and interest on delinquent taxes	1,124,422	-
Cash payments to suppliers for goods and services	(1,314,466)	(35,295,035)
Cash payments for self-funded insurance claims	-	(2,605,169)
Cash payments to employees for services	(199,087)	(5,155,985)
Purchase of delinquent tax rolls	2,259,706	-
Collection of delinquent tax rolls	(2,574,440)	-
<b>Net cash provided by (used for) operating activities</b>	<u>(703,865)</u>	<u>5,585,671</u>
<b>Cash flows from noncapital financing activities</b>		
Due from other funds	-	66,987
Transfers in from other funds	-	(28,168)
Transfers out to other funds	(674,750)	(5,508,314)
<b>Net cash provided by (used for) noncapital financing activities</b>	<u>(674,750)</u>	<u>(5,469,495)</u>
<b>Cash flows from capital and related financing activities</b>		
Acquisition of capital assets	-	(1,633,913)
Proceeds from sale of equipment	-	521,755
Principle payments on SBITA's	-	(803,066)
<b>Net cash provided by (used for) capital and related financing activities</b>	<u>-</u>	<u>(1,915,224)</u>
<b>Cash flows from investing activities</b>		
Purchase of investments	-	(21,091,959)
Interest on investments	460,524	23,186,637
Net change in the fair value of investments	704,347	-
Proceeds from sale of investments	-	1,077,425
<b>Net cash provided by (used for) investing activities</b>	<u>1,164,871</u>	<u>3,172,103</u>
Net increase (decrease) in cash and pooled investments	(213,744)	1,373,055
<b>Cash and pooled investments, beginning of year</b>	<u>15,576,877</u>	<u>22,092,615</u>
<b>Cash and pooled investments, end of year</b>	<u>\$ 15,363,133</u>	<u>\$ 23,465,670</u>

(Continued)

**COUNTY OF OTTAWA**  
**PROPRIETARY FUNDS**  
**STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	<b>Business-type Activities Enterprise Fund</b>	<b>Governmental Activities</b>
	<b>Delinquent Tax Revolving Fund</b>	<b>Internal Service Funds</b>
<b>Reconciliation of operating income (loss) to net cash provided by (used for) operating activities</b>		
Operating income (loss)	\$ (724,855)	\$ (2,597,090)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities		
Depreciation	-	2,869,127
Change in assets and liabilities not affecting cash provided by (used for) operating activities		
(Increase) decrease in receivables	19,890	(5,251)
(Increase) decrease in inventory	-	(3,147)
(Increase) decrease in prepaid expenses	-	(14,496)
Increase (decrease) in unpaid claims liability	-	4,953,207
Increase (decrease) in accounts payable	1,310	432,309
Increase (decrease) in current portion of long-term debt	-	(73,206)
Increase (decrease) in due to other funds	-	24,218
Increase (decrease) in due to other governmental units	(210)	-
<b>Net cash provided by (used for) operating activities</b>	<b>\$ (703,865)</b>	<b>\$ 5,585,671</b>

**Noncash investing activities**

The change in fair value of investments for the internal service funds was \$2,840,116

(Concluded)

**COUNTY OF OTTAWA**  
**FIDUCIARY FUNDS**  
**STATEMENT OF NET POSITION**

**SEPTEMBER 30, 2023**  
**(with comparative totals at September 30, 2022)**

	Other Post-Employment Benefit Plan		Custodial Funds	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
<b>Assets</b>				
Cash and pooled investments	\$ -	\$ 685,649	\$ 51,168,682	\$ 45,980,792
U.S. Government securities	-	1,147,697	-	-
Corporate bonds	-	746,826	-	-
Mutual funds				
Money market mutual funds	10,035	40,610	-	-
Fixed income	2,993,287	101,464	-	-
Domestic equity	1,948,471	1,219,501	-	-
Exchange traded	-	2,489,664	-	-
International equity	1,014,227	72,523	-	-
<b>Total assets</b>	<u>5,966,020</u>	<u>6,503,934</u>	<u>51,168,682</u>	<u>45,980,792</u>
<b>Liabilities</b>				
Due to other governmental units				
Due to State of Michigan	-	-	50,522,118	45,503,204
Fines and fees due to local libraries	-	-	190,674	243,915
Custodial deposits	-	-	358,103	158,314
<b>Total liabilities</b>	<u>-</u>	<u>-</u>	<u>\$ 51,070,895</u>	<u>\$ 45,905,433</u>
<b>Net position</b>				
Restricted for:				
Inland Lakes	-	-	97,787	75,359
Other post-employment benefits	5,966,020	6,503,934	-	-
<b>Total Net Position</b>	<u>\$ 5,966,020</u>	<u>\$ 6,503,934</u>	<u>\$ 97,787</u>	<u>\$ 75,359</u>

**COUNTY OF OTTAWA**  
**FIDUCIARY FUNDS**  
**STATEMENT OF CHANGES IN NET POSITION**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
**(with comparative totals for year ended September 30, 2022)**

	Other Post-Employment Benefit Plan		Custodial Funds	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
<b>Additions</b>				
Contributions				
Employer	\$ -	\$ 46,805	\$ -	\$ -
Plan member	-	446,530	-	-
Investment income (loss)	694,276	(1,071,889)	-	-
Custodial Deposits	-	-	111,433,532	105,545,030
<b>Total additions</b>	<u>694,276</u>	<u>(578,554)</u>	<u>111,433,532</u>	<u>105,545,030</u>
<b>Deductions</b>				
Administrative expense	65,787	68,619	-	-
Premiums	861,716	919,174	-	-
Custodial Payments	-	-	111,411,104	105,534,670
<b>Total deductions</b>	<u>927,503</u>	<u>987,793</u>	<u>111,411,104</u>	<u>105,534,670</u>
Total net increase (decrease)	(233,227)	(1,566,347)	22,428	10,360
<b>Net position, beginning of year</b>	<u>6,199,247</u>	<u>8,070,281</u>	<u>75,359</u>	<u>64,999</u>
<b>Net position, end of year</b>	<u>\$ 5,966,020</u>	<u>\$ 6,503,934</u>	<u>\$ 97,787</u>	<u>\$ 75,359</u>



**COUNTY OF OTTAWA**  
**COMPONENT UNITS**  
**COMBINING STATEMENT OF NET POSITION**

**SEPTEMBER 30, 2023**

	<u>Ottawa County Road Commission</u>	<u>Ottawa County Central Dispatch Authority</u>	<u>Ottawa County Public Utilities System</u>	<u>Ottawa County Land Bank Authority</u>	<u>Ottawa County Office of the Water Resources Commissioner</u>	<u>Ottawa County Brownfield Redevelopment Authority</u>	<u>Ottawa County Economic Development Corporation</u>	<u>Total</u>
<b>Assets</b>								
Current assets								
Cash and pooled investments	\$ 76,194,138	\$ 3,143,894	\$ 13,039,626	\$ 51,000	\$ 2,996,227	\$ 125,226	\$ 10,135	\$ 95,560,246
Receivables (net of allowance for estimated uncollectibles)	7,606,212	-	-	-	5,223,028	-	-	12,829,240
Accounts	-	-	3,244,178	-	-	-	-	3,244,178
Due from other governments	-	673,271	-	-	-	8,377	-	681,648
Inventory of supplies	1,655,846	-	31,100	-	-	-	-	1,686,946
Prepaid items	-	313,628	-	-	-	-	-	313,628
<b>Total current assets</b>	<u>85,456,196</u>	<u>4,130,793</u>	<u>16,314,904</u>	<u>51,000</u>	<u>8,219,255</u>	<u>133,603</u>	<u>10,135</u>	<u>114,315,886</u>
Noncurrent assets								
Due from other governments	-	-	102,892,259	-	-	-	-	102,892,259
Notes receivable	-	-	-	-	-	42,451	-	42,451
Capital assets not being depreciated	4,923,794	-	-	-	-	-	-	4,923,794
Capital assets being depreciated, net	288,946,498	13,348,361	-	-	45,350,794	-	-	347,645,653
<b>Total noncurrent assets</b>	<u>293,870,292</u>	<u>13,348,361</u>	<u>102,892,259</u>	<u>-</u>	<u>45,350,794</u>	<u>42,451</u>	<u>-</u>	<u>455,504,157</u>
<b>Total assets</b>	<u>379,326,488</u>	<u>17,479,154</u>	<u>119,207,163</u>	<u>51,000</u>	<u>53,570,049</u>	<u>176,054</u>	<u>10,135</u>	<u>569,820,043</u>
<b>Deferred outflows of resources</b>								
Unamortized bond refunding costs	-	-	1,777,471	-	-	-	-	1,777,471
Deferred for pension/opeb plans	7,609,635	113,844	-	-	-	-	-	7,723,479
	<u>7,609,635</u>	<u>113,844</u>	<u>1,777,471</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,500,950</u>

**COUNTY OF OTTAWA**  
**COMPONENT UNITS**  
**COMBINING STATEMENT OF NET POSITION**

**SEPTEMBER 30, 2023**

	<u>Ottawa County Road Commission</u>	<u>Ottawa County Central Dispatch Authority</u>	<u>Ottawa County Public Utilities System</u>	<u>Ottawa County Land Bank Authority</u>	<u>Ottawa County Office of the Water Resources Commissioner</u>	<u>Ottawa County Brownfield Redevelopment Authority</u>	<u>Ottawa County Economic Development Corporation</u>	<u>Total</u>
<b>Liabilities</b>								
Current liabilities								
Accounts payable	\$ 4,817,564	\$ 125,511	\$ 3,551,931	\$ -	\$ 277,987	\$ 66,570	\$ -	\$ 8,839,563
Due to component units	182,547		274,920	-		-	-	457,467
Accrued interest			270,937		71,728			342,665
Current portion of long-term debt	1,219,595	1,191,199	7,280,000	-	2,579,217			12,270,011
Advances from primary government			150,000		175,000			325,000
Advances from other governments	1,136,788							1,136,788
Unearned revenue	-	-	310,719	-	396,400			707,119
<b>Total current liabilities</b>	<u>7,356,494</u>	<u>1,316,710</u>	<u>11,838,507</u>	<u>-</u>	<u>3,500,332</u>	<u>66,570</u>	<u>-</u>	<u>24,078,613</u>
Noncurrent liabilities								
Noncurrent portion of long-term obligations	2,674,666	2,005,000	107,335,832	-	2,660,922	31,251		114,707,671
Net OPEB liability	2,089,385				-			2,089,385
Net pension liability	<u>28,670,033</u>	<u>66,468</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,736,501</u>
<b>Total noncurrent liabilities</b>	<u>33,434,084</u>	<u>2,071,468</u>	<u>107,335,832</u>	<u>-</u>	<u>2,660,922</u>	<u>31,251</u>	<u>-</u>	<u>145,533,557</u>
<b>Total liabilities</b>	<u>40,790,578</u>	<u>3,388,178</u>	<u>119,174,339</u>	<u>-</u>	<u>6,161,254</u>	<u>97,821</u>	<u>-</u>	<u>169,612,170</u>
<b>Deferred inflows of resources</b>								
Deferred for pension/opeb plans	<u>953,578</u>	<u>182,198</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,135,776</u>
<b>Net position</b>								
Net investment in capital assets	291,506,776	10,348,361			40,110,655			341,965,792
Restricted for								
Capital projects	53,685,191				3,067,983			56,753,174
Infrastructure maintenance			1,538,038		57,142			1,595,180
Unrestricted	<u>-</u>	<u>3,674,261</u>	<u>272,257</u>	<u>51,000</u>	<u>4,173,015</u>	<u>78,233</u>	<u>10,135</u>	<u>8,258,901</u>
<b>Total net position</b>	<u>\$ 345,191,967</u>	<u>\$ 14,022,622</u>	<u>\$ 1,810,295</u>	<u>\$ 51,000</u>	<u>\$ 47,408,795</u>	<u>\$ 78,233</u>	<u>\$ 10,135</u>	<u>\$ 408,573,047</u>

(Concluded)

**COUNTY OF OTTAWA**

**COMPONENT UNITS**

**COMBINING STATEMENT OF ACTIVITIES**

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

<b>Functions/Programs</b>	<b>Expenses</b>	<b>Program Revenues</b>		<b>Net (Expense)</b>	
		<b>Charges for Services</b>	<b>Operating Grants and Contributions</b>		<b>Capital Grants and Contributions</b>
<b>Component units</b>					
Ottawa County Road Commission	\$38,087,335	\$12,570,945	\$ 40,241,834	\$ 10,351,950	\$ 25,077,394
Ottawa County Central Dispatch Authority	6,139,443	25,046	6,545,791	-	431,394
Ottawa County Public Utilities	24,281,449	24,118,976	-	-	(162,473)
Ottawa County Land Bank Authority	275	-	-	-	(275)
Ottawa County Office of the Water Resources Commissioner	3,944,191	-	-	3,450,407	(493,784)
Ottawa County Brownfield Redevelopment Authority	137,723	82,687	58,030	-	2,994
Ottawa County Economic Development Corporation	-	-	-	-	-
<b>Total component units</b>	<u>72,590,416</u>	<u>36,797,654</u>	<u>46,845,655</u>	<u>13,802,357</u>	<u>24,855,250</u>

(Continued)

**COUNTY OF OTTAWA**

**COMPONENT UNITS  
COMBINING STATEMENT OF ACTIVITIES**

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	Component Units							<u>Total</u>
	<u>Ottawa County Road Commission</u>	<u>Ottawa County Central Dispatch Authority</u>	<u>Ottawa County Public Utilities System</u>	<u>Ottawa County Land Bank Authority</u>	<u>Ottawa County Office of the Water Resources Commissioner</u>	<u>Ottawa County Brownfield Redevelopment Authority</u>	<u>Ottawa County Economic Development Corporation</u>	
<b>Changes in net position</b>								
<b>Net (expense) revenue</b>	\$ 25,077,394	\$ 431,394	\$ (162,473)	\$ (275)	\$ (493,784)	\$ 2,994	\$ -	\$ 24,855,250
General revenues								
Investment earnings/(loss)	2,634,879	(417,937)	118,099	1,279	80,310	1,229	253	2,418,112
Gain from disposal of capital assets	160,607	-	-	-	-	-	-	160,607
Miscellaneous	1,018,256	-	-	-	-	-	-	1,018,256
Total general revenues	3,813,742	(417,937)	118,099	1,279	80,310	1,229	253	3,596,975
Change in net position	28,891,136	13,457	(44,374)	1,004	(413,474)	4,223	253	28,452,225
<b>Net position, beginning of year</b>	316,300,831	14,009,165	1,854,669	49,996	47,822,269	74,010	9,882	380,120,822
<b>Net position, end of year</b>	\$ 345,191,967	\$ 14,022,622	\$ 1,810,295	\$ 51,000	\$ 47,408,795	\$ 78,233	\$ 10,135	\$ 408,573,047

(Concluded)

## **NOTES TO THE FINANCIAL STATEMENTS**

**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The County of Ottawa, Michigan (the "County") was incorporated in 1837 and covers an area of approximately 565 square miles with the County seat located in the City of Grand Haven. The County operates under an 11 member-elected Board of Commissioners (the "Board") and provides services to its estimated 299,157 residents in many areas including law enforcement, administration of justice, community enrichment and development and human services.

The financial statements of the County have been prepared in conformity with U.S. generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

**Reporting entity**

The accompanying financial statements present the County (the primary government) and its component units, entities for which the government is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the County's operations, so data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize they are legally separate from the County.

Blended and discretely presented component units are shown based on their year-end indicated below.

**Blended component units**

**The Building Authority** is governed by a three-member board appointed by the Ottawa County Board of Commissioners. Its sole purpose is to finance and construct the County's public buildings. It is reported in the appropriate fund categories of debt service and capital projects and has a September 30 year-end.

**The Ottawa County, Michigan Insurance Authority ("OCIA")** is a separate legal entity organized for the purpose of providing insurance coverage and risk management and related services to public entities in the County of Ottawa, Michigan pursuant to State of Michigan Act No. 36 of the Public Acts of 1988. The governing board consists of one appointed and four elected officials of the County and one appointed official from each other participating public entity. The County and the Building Authority are currently the only participating entities. The OCIA is reported in an internal service fund and has a September 30 year-end.

A separate report for the Building Authority and complete financial statements for the OCIA can be obtained from:

Fiscal Services Director, Ottawa County  
12220 Fillmore Street  
West Olive, MI 49460

**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Reporting entity (continued)**

**Discretely presented component units**

**The Ottawa County Road Commission (“Road Commission”)** was established pursuant to the County Road Law (MCL 224.1). The governing board is appointed by the Ottawa County Board of Commissioners. It may not issue debt or levy a tax without the approval of the County Board of Commission. Road Commission property taxes are levied under the taxing authority of the County, as approved by the County electors, and are included as part of the County's total tax levy. The Road Commission has a September 30 year-end.

Complete financial statements for the Road Commission can be obtained from:

Finance Director, Ottawa County Road Commission  
P.O. Box 7392  
Grand Haven, MI 49417

**The Ottawa County Central Dispatch Authority (“OCCDA”)** is governed by an eight-member board with two members appointed by the Ottawa County Board of Commissioners. The OCCDA is fiscally dependent upon the County because it cannot levy taxes or issue bonded debt without approval of the Board. OCCDA property taxes are levied under the taxing authority of the County, as approved by the County electors, and are included as part of the County's total tax levy. Additionally, the economic resources of the OCCDA are almost entirely for the benefit of the Ottawa County residents and it would be misleading to exclude the activity. The OCCDA has a December 31 year-end.

Complete financial statements for the OCCDA can be obtained from:

Director, Ottawa County Central Dispatch Authority  
12101 Stanton Street  
West Olive, MI 49460

**The Ottawa County Public Utilities System (“System”)** is governed by a board appointed by the Ottawa County Board of Commissioners. The System deposits receipts with and invests through the County. It is fiscally dependent upon the County because the Board must approve debt issuances of Public Act 342 bonds. The System has a December 31 year-end.

Complete financial statements for the System can be obtained from:

Finance Director, Ottawa County Road Commission  
P.O. Box 7392  
Grand Haven, MI 49417

**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Reporting entity (continued)**

**Discretely presented component units (continued)**

**The Ottawa County Land Bank Authority (“Authority”)** was established pursuant to the Michigan Land Bank Fast Track Act, 2003 P.A. 258, 124.751 and the intergovernmental agreement by and between the Michigan Land Bank Fast Track Authority and the Treasurer of the County of Ottawa. The governing board consists of the Treasurer of the County of Ottawa and eight additional members appointed by the Ottawa County Board of Commissioners. The Authority has the power to contract, to sue and be sued, to hold, manage and dispose of property, etc. Although funding for the Authority is designed to come from the eventual sale of properties, the County Board of Commission has enabled the Authority to borrow up to \$50,000 from the County’s Delinquent Tax Revolving fund as needed, interest free. The Authority has a September 30 year-end.

Complete financial statements for the Authority can be obtained from:

Fiscal Services Director, Ottawa County  
12220 Fillmore Street  
West Olive, MI 49460

**The Ottawa County Office of the Water Resources Commissioner (“WR Commissioner”)** manages the drainage districts established pursuant to the Drain Code of 1956 which are separate legal entities, with the power to contract, to sue and be sued, to hold, manage and dispose of real and personal property, etc. The WR Commissioner is considered to be a component unit of the County because the County has the ability to significantly influence operations and has accountability for fiscal matters, by formally approving the WR Commissioner’s budget and performing all financial management functions. The statutory drainage board of Chapter 20 drainage districts consists of the Water Resources Commissioner, the Chair of the County Board of Commissioners and one other member of the Board of Commissioners. The statutory drainage board of Chapter 6 and 21 drainage districts consists of the State Director of Agriculture and the Water Resources Commissioner of each county involved in the project. The Water Resources Commissioner has sole responsibility to administer the drainage districts established pursuant to Chapter 4 and 8 of the Drain Code. The drainage board or Water Resources Commissioner, on behalf of the drainage district, may issue debt and levy special assessments authorized by the Drain Code without the prior approval of the Board. The full faith and credit of the County may be pledged for the debt of the drainage district. The Office of the Water Resources Commissioner has a September 30 year-end.

Complete financial statements for the WR Commissioner can be obtained from:

Fiscal Services Director, Ottawa County  
12220 Fillmore Street  
West Olive, MI 49460



**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Reporting entity (continued)**

**Discretely presented component units (continued)**

**The Economic Development Corporation of the County of Ottawa (“EDC”)** was established pursuant to the Economic Development Corporations Act (Act 338, Public Acts of 1974, as amended) and is a separate legal entity. The EDC’s governing board is appointed by the Ottawa County Board of Commissioners. The County was required to hold a public hearing and approve the bonds issued in compliance with the Internal Revenue Code. Neither the EDC nor the County is obligated in any way for the payment of these bonds. The EDC has a September 30 year-end.

Complete financial statements for the EDC can be obtained from:

Fiscal Services Director, Ottawa County  
12220 Fillmore Street  
West Olive, MI 49460

**The Ottawa County Brownfield Redevelopment Authority (the “BRA”)** was established pursuant to the Brownfield Redevelopment Financing Act (Act 381, Public Acts of 1996, as amended) and is separate legal entity. The BRA’s governing board is appointed by the Ottawa County Board of Commissioners. The primary government appoints the voting majority and imposes its will through the approval of all BRA projects. The BRA has a September 30 year-end.

Complete financial statements for the BRA can be obtained from:

Fiscal Services Director, Ottawa County  
12220 Fillmore Street  
West Olive, MI 49460

**Government-wide and fund financial statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, exceptions to this general rule are charges between enterprise functions and other various functions of the government. Elimination of these charges would distort costs and program revenues for the various functions concerned. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Government-wide and fund financial statements**

Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable. The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Indirect expenses* are charged based upon a County-wide cost allocation plan which allocates costs based upon the number of full time equivalents, number of transactions, and other pertinent information. *Program revenues* include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund statements. The fiduciary fund financial statements are reported using the *accrual basis of accounting* and the *economic resources measurement focus*. Revenues are recorded when earned and expenses are recorded when liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. After March 1 of the following year, the Delinquent Tax Revolving Fund pays the County for any real outstanding taxes as of that date. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

**Measurement focus, basis of accounting, and financial statement presentation**

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers property tax revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, landfill closure costs and compensated absences are recorded only when payment is due.

Intergovernmental revenue, charges for services, grants and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. The County considers these to be available if received within 180 days of year-end. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Measurement focus, basis of accounting, and financial statement presentation (continued)**

The County reports the following major governmental funds:

**General Fund** is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. With the implementation of GASB Statement No.54, *Fund Balance Reporting and Governmental Fund Type Definitions*, certain funds which had been special revenue funds have been combined with the general fund. These funds include:

**Cell Towers Fund (103)** – This fund was established to account for the Cell Tower activities. The monies are mainly used for the maintenance of the cell towers. Rent in excess of expenses is committed to technology improvements.

**Board Initiatives (106)** – This fund was established to account for the projects that will be funded by the budgetary savings resulting from the use of American Rescue Plan Act (ARPA) funds which the Board has committed.

**Solid Waste Clean-Up Fund (104)** – This fund was established to account for monies received from settlement of a claim. The monies are mainly used for the clean-up of the Southwest Ottawa Landfill.

**Infrastructure Fund (107)** – Initially this fund was established by the County Board to provide financial assistance to local units of government for water, sewer, road and bridge projects that are especially unique, non-routine, and out-of-the ordinary. The remaining balance will be used to pay debt service.

**Stabilization Fund (102)** – This fund was established to assure the continued solid financial condition of the County in case of emergency.

**DBDC Fund (105)** – This fund is used to account for the property tax revenue committed by the Board of Commissioners to pay the unfunded liability for the Municipal Employees Defined Benefit Retirement Plan.

**Crime Victims Assistance (108)** – this fund was established to assist the victims of crimes that occur in the County.

**Community Mental Health Fund (222)** – This fund is used to account for monies to provide mental health services within the County. Monies are provided by federal, state and county appropriations, contributions and charges for services.

**Capital Improvement Funds (401/408)** – these funds were established to account for construction projects performed on existing County facilities and parks, the purchase of capital equipment and for the construction of County buildings.

**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Measurement focus, basis of accounting, and financial statement presentation (continued)**

The County reports the following major proprietary fund:

**Delinquent Tax Revolving Fund (516)** – This Enterprise Fund is used to pay each local governmental unit, including the County general fund, the respective amount of delinquent taxes not collected as of March 1 of each year. Financing is provided by subsequent collection of delinquent property taxes by the County Treasurer.

The County also reports the following fund types:

**Special Revenue Funds** account for revenue from specific revenue sources (other than fiduciary or major capital projects) and related expenditures which are restricted for specific purposes by administrative action or law.

The **Debt Service Funds** account for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

**Capital Projects Funds** accounts for construction projects performed on existing County facilities, the purchase of capital equipment and for the construction of County buildings.

**Internal Service Funds** account for data processing, equipment purchases, and insurance coverage provided to County departments on a cost reimbursement basis.

The **OPEB Trust Fund** is used to account for the activity of the County's other post-employment benefit program.

**Custodial Funds** account for assets held for the benefit of external organizations and individuals including other governments. The majority of the balances in the custodial funds represent payments collected on behalf of the State of Michigan and other governmental agencies.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the delinquent tax revolving enterprise fund are interest and penalties on delinquent taxes. The principal operating revenues of the County's internal service funds are charges to County departments for equipment amortization, employee benefit programs and insurance coverage. Operating expenses for the enterprise fund include costs associated with the collection of delinquent taxes. Operating expenses for the internal service funds include the cost of services (including premiums and claims), administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**Assets, liabilities, and net position or equity**

**Cash and pooled investments**

For purposes of the statement of cash flows, the County considers all assets held in the cash and investment pool to be cash equivalents because the investments are not identifiable to specific funds and the assets can be withdrawn at any time, similar to a demand deposit account. The investments of the County investment pool consist primarily of U.S treasuries, U.S. government agency securities, commercial paper, certificates of deposit, local government investment pools, and mutual funds.

**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Assets, liabilities, and net position or equity (continued)**

**Receivables, payables, and due from other governments**

Investments of the Insurance Authority and other post-employment benefit plan trust also consist of government and corporate debt and equity securities. All investments are recorded at fair value.

During the course of operations, numerous transactions occur between individual funds and/or between the primary government and component units for goods provided or services rendered. These receivables and payables are classified as "due from other funds/component units" or "due to other funds/component units" on the balance sheet. Short-term interfund loans are classified as "interfund receivables/payables".

Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Other accounts receivable is shown net of the allowance for estimated uncollectible. For the mental health fund receivables, an allowance of \$96,908 has been established. For the jail and inmate housing receivable and various other receivables an allowance of \$316,519 has been established. The health fund receivables also has an allowance of \$47,577.

**Property taxes**

Property taxes for general County operations are levied as of July 1 (lien date) on property values assessed as of the same date. Property taxes for Parks and Recreation, Community Mental Health, the OCCDA, the Road Commission and Cities are levied December 1 (lien date) on property values assessed as of the same date. The taxes levied July 1 are due on September 14 and taxes levied December 1 are due on February 14 of the following year. After the due dates, the applicable property is subject to penalties and interest.

**Advances to other funds**

Noncurrent portions of long-term interfund loans receivable in governmental funds are reported as advances and are offset by non-spendable fund balance reserve account which indicates that they do not constitute expendable available financial resources and therefore are not available for appropriation.

**Inventories and prepaids**

Inventories are valued at cost on the first-in / first-out (FIFO) method. Inventories are recorded as expenditures when consumed rather than when purchased. Payments made to vendors for services that will benefit periods beyond a fund's fiscal year-end are recorded as prepaid in both government-wide and fund financial statements. Prepaid items are recorded as expenditures when consumed rather than when purchased.

**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Assets, liabilities, and net position or equity (continued)**

**Capital assets**

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the governmental activities column in the government-wide financial statements. For the County, infrastructure exists in the Road Commission and the Office of the Water Resources Commissioner component units. The capitalization threshold ranges from \$1,000 – \$25,000. Capital assets are defined by the primary government as a single asset which has an original cost of \$5,000 or more (amount not rounded) and an estimated useful life in excess of two years; or a group of assets that have a unit cost of less than \$5,000 each, a total cost of \$500,000 or more and a useful life of over five years or right-to-use software contracts that meet the GASB criteria for long-term Software Based IT Arrangements (SBITAs). The materiality threshold for the capitalization of right-to-use software contracts considers the extent of each opinion unit (governmental activity, business-type activity, major funds, and aggregate remaining funds). Such assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exists. Donated capital assets are valued at acquisition value (the amount that would be paid to acquire an asset with an equivalent potential in an ordinary market transaction) on the date received. The amount reported for infrastructure includes assets acquired or constructed since 1980. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Interest is not capitalized or included in the value of capital assets. Depreciation of the capital assets (including infrastructure) of the primary government, as well as the component units, is computed using the straight-line method over the estimated useful lives.

	Years
Land improvements	10 - 25
Buildings and improvements	10 - 50
Office furniture and equipment	3 - 20
Vehicles	3 - 10
Infrastructure	30
Right-to-Use Software	Contract Life

**Self-insurance claims incurred but not reported**

At September 30, 2023 the County had several Internal Service funds which account for various uninsured risks. The County is self-insured up to certain limits, which vary by type of risk, and purchases reinsurance to cover claims in excess of those limits. The County records estimates of self-insurance claims incurred but not reported as of September 30 based on historical trend information, claims reported subsequent to year-end, actuarial valuations and/or professional judgment. Such estimates are included in accounts payable and long-term debt.

**Compensated absences**

Substantially all County employees are granted vacation and sick leave in varying amounts based on length of service. Vacation pay is fully vested when earned and accrued in the proprietary funds and the government-wide financial statements. Employees are granted varying amounts of sick days annually and may accumulate up to various maximums. Unused sick leave accumulated under the current plan is forfeited upon termination or retirement. Therefore, no liability for unpaid accumulated sick leave is

**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Assets, liabilities, and net position or equity (continued)**

**Compensated absences (continued)**

recorded. All employees except judges and elected officials are covered under short and long-term disability benefits if an illness lasts longer than 10 working days or six months, respectively.

Employees who accumulated sick days under the County's prior sick leave policy before moving into the current plan have been allowed to bank up to 120 hours of their sick days accumulated under the prior plan

in a holding account at the pay rate in effect when they entered the current plan. Employees' accounts earn interest annually at the average rate earned by the County Treasurer. Eligible employees with at least ten years of continuous service are paid for banked sick days in full upon death or retirement and at the rate of 50% of accumulated benefits upon termination for reasons other than death or retirement.

A liability for this amount is accrued and reported in the government-wide financial statements. Currently, there is no liability for unpaid and unused sick leave at September 30, 2023. Only the portion of this liability that has matured is recognized as a current liability. The liability for this balance is recorded in the internal service funds. The County has fully funded its vacation pay liability. The vacation pay expenditure/expense was recorded in each fund, and this amount was recorded in the compensated absence internal service fund.

Under the Road Commission's personnel policy and contracts negotiated with employee groups, individual employees have a vested right to receive payments for unused vacation and sick leave under formulas and conditions specified in the policy and contracts. Accumulated leave of the General Fund is recorded on the statement of net position.

The OCCDA's personnel policy and employment agreements provide employees a vested right to receive payments for unused vacation leave under formulas and conditions specified in the policy and agreements. Accumulated leave of the General Fund is recorded on the statement of net position.

**Employee retirement plans**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Municipal Employees Retirement System (MERS) of Michigan and additions to/deductions from MERS' fiduciary net position have been determined on the same basis as they are reported by MERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Long-term obligations**

In the government-wide financial statements and proprietary fund types in the fund financial statements, the long-term debt and other long-term obligations are reported as liabilities in the governmental activities, business-type activities, or proprietary fund type statement of net position. Bonds payable are reported including bond premiums or net of discounts.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while

**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Assets, liabilities, and net position or equity (continued)**

discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expense regardless of fund or activity.

**Restricted net position**

Under Act 30, Public Acts of 1978, the use of the fund balance of the Stabilization Fund (consolidated with the General Fund) is restricted to 1) cover a deficit, 2) prevent a reduction in the level of public services or number of employees in the current or next fiscal year, or 3) cover expenses arising from a natural disaster.

**Fund balance**

The County implemented the provisions of GASB Statement No.54, *Fund Balance Reporting and Governmental Fund Type Definitions*, in the 2011 financial statements. GASB 54 establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

In the fund financial statements, governmental funds report fund balance in five categories:

1. Nonspendable fund balance cannot be spent because it is either a) not in spendable form or b) legally or contractually required to be maintained intact.
2. Restricted fund balance can only be spent for specific purposes due to a) externally imposed by grantors, creditors, and contributors, of laws or regulations of other governments or b) imposed by law through constitutional provisions or enabling legislation.
3. Committed fund balance can only be spent for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. The Board is the highest level of decision-making authority for the government that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.
4. Assigned fund balance is constrained by the government's intent to be used for specific purposes but has not been formally committed by Board action or restricted in any way. Through the County's fund balance policy, the Board has delegated the authority to assign fund balance to the County Administrator.
5. Unassigned fund balance is the residual classification for the General Fund. Except for funds with negative fund balance, only the General Fund has unassigned fund balance.

When an expenditure is incurred for purposes for which both restricted and unrestricted (committed, assigned, or unassigned) amounts are available, it is the County's policy to consider restricted amounts to have been reduced first. When an expenditure is incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, it is the County's policy that committed amounts would be reduced first, followed by assigned amounts and then unassigned amounts.

In addition, it is the County's policy to maintain a fund balance in the General Fund of not less than 20% and not more than 25% of the most recently audited General Fund expenditures and transfers out for cash



**COUNTY OF OTTAWA, MICHIGAN**  
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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Assets, liabilities, and net position or equity (continued)**

**Fund equity (continued)**

flow and flexibility purposes. Assignment of fund balance cannot exceed the available (spendable, unrestricted, uncommitted) fund balance in any particular fund.

Details on the County's fund balance amounts follow:

	General	Community Mental Health	Capital Improvement	Nonmajor Governmental Funds	Total
<b>Nonspendable:</b>					
Inventory and prepaid expenditures	\$ 369,971	\$ 2,666	\$ 28,050	\$ 323,357	\$ 724,044
Long-term advances to component units	325,000	-	-	-	325,000
<b>Total Nonspendable</b>	<b>\$ 694,971</b>	<b>\$ 2,666</b>	<b>\$ 28,050</b>	<b>\$ 323,357</b>	<b>\$ 1,049,044</b>
<b>Restricted:</b>					
<b>Special Millage/Bonds</b>					
Parks and Recreation millage - Fund 208	\$ -	\$ -	\$ -	\$ 2,278,562	\$ 2,278,562
CMH Millage - Fund 223	-	-	-	5,667,852	5,667,852
Building Authority - 469	-	-	-	10,806,698	10,806,698
<b>Donations:</b>					
Canines	1,955	-	-	-	1,955
Circuit Court Learning Center	11,755	-	-	-	11,755
Dive Team	3,530	-	-	-	3,530
HAZMAT	17,521	-	-	-	17,521
Non-motorized Pathways	-	-	-	-	-
Sheriff Honor Guard	1,372	-	-	-	1,372
Sheriff Monument	10,426	-	-	-	10,426
Sheriff Victim's Advocates	12,147	-	-	-	12,147
Cold Case	2,633	-	-	-	2,633
Veteran's Affairs	8,004	-	-	-	8,004
Pathways to Better Health - Fund 221	-	-	-	812,875	812,875
<b>Grants:</b>					
IRS Asset Forfeiture - Fund 262	-	-	-	11,408	11,408
Marriage Counseling	172,544	-	-	-	172,544
Opioid Settlement - Fund 284	-	-	-	591,518	591,518
Sheriff Training	-	-	-	-	-
Community Mental Health - Fund 222	-	263,811	-	-	263,811
Other Governmental Grants - Fund 218	-	-	-	197,318	197,318
<b>State of Michigan Public Act Restrictions:</b>					
Jail Booking Fees	-	-	-	-	-
Stabilization - Fund 102	9,255,217	-	-	-	9,255,217
Concealed Pistol Licensing - Fund 263	-	-	-	492,463	492,463
Homestead Property Tax - Fund 255	-	-	-	63,293	63,293
Register of Deeds Technology - Fund 256	-	-	-	987,275	987,275
In Lieu of Petition	34,866	-	-	-	34,866
<b>Total Restricted</b>	<b>\$ 9,531,970</b>	<b>\$ 263,811</b>	<b>\$ -</b>	<b>\$ 21,909,262</b>	<b>\$ 31,705,043</b>

**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Assets, liabilities, and net position or equity (continued)**

**Fund equity (continued)**

	General	Community Mental Health	Capital Improvement	Nonmajor Governmental Funds	Total
<b>Committed</b>					
Infrastructure - Fund 107	\$ 788,423	\$ -	\$ -	\$ -	\$ 788,423
Innovation Fund	668,868	-	-	-	668,868
Mental Health Programs	581,275	-	-	-	581,275
Red Pine Timber Sales	167,909	-	-	-	167,909
Solid Waste Clean-Up - Fund 104	2,317,522	-	-	-	2,317,522
Substance Abuse	799,480	-	-	-	799,480
Technology Improvements	0	-	-	-	-
Voting Machines	319,123	-	-	-	319,123
Defined Benefit Retirement Plan Closure Fund 105	444,456	-	-	-	444,456
Capital Improvement - Fund 401/408	-	-	16,636,616	-	16,636,616
Farmland Preservation - Fund 234	-	-	-	1,027,706	1,027,706
Board Initiatives	-	-	-	-	-
Board Initiatives - Fund 106	21,215,558	-	-	-	21,215,558
Cell Tower - Fund 103	809,542	-	-	-	809,542
Crime Victim Assistance - Fund 108	1,031,824	-	-	-	1,031,824
Child Care - Fund 292	-	-	-	1,090,146	1,090,146
Health - Fund 221	-	-	-	3,176,385	3,176,385
Landfill Tipping Fees - Fund 228	-	-	-	690,430	690,430
Sheriff Contracts - Fund 266	-	-	-	275,243	275,243
<b>Total Committed</b>	<b>\$ 29,143,980</b>	<b>\$ -</b>	<b>\$ 16,636,616</b>	<b>\$ 6,259,910</b>	<b>\$ 52,040,506</b>
<b>Assigned</b>					
4 C Program	\$ 198,338	\$ -	\$ -	\$ -	\$ 198,338
Community Corrections	106,695	-	-	-	106,695
M231 Race	25,603	-	-	-	25,603
Memorial Garden	1,397	-	-	-	1,397
Planning Commission	117,888	-	-	-	117,888
Strategic Planning Consultant Fees	250	-	-	-	250
Technology Forum	6,266	-	-	-	6,266
Family Justice Center	500,000	-	-	-	500,000
EDC Bonds	195,800	-	-	-	195,800
Digital Inclusion Strategy	13,283	-	-	-	13,283
PCB Settlement	6,719,792	-	-	-	6,719,792
<b>Total Assigned</b>	<b>\$ 7,885,312</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,885,312</b>

**Comparative data**

Presentation of comparative total data for the prior year have been presented when available in order to provide an understanding of the changes in the financial position and operations of these funds.

**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

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**2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**Budgetary information**

The General, Special Revenue, Debt Service, and Capital Projects funds are under formal budgetary control. Formal budgetary integration is used as a management control device during the year for governmental funds. While formal budget integration is not used for other funds, informational summaries are prepared and presented to the Board for consideration for internal service and proprietary fund types. The County adopts its budget in accordance with Public Act 621, the Uniform Budgeting and Accounting Act, which mandates an annual budget process and an annual appropriation act to implement the budget. Budgets, as presented for these funds in the accompanying financial statements, were prepared on the modified accrual basis of accounting.

The Fiscal Services Director presents the budget requests for the succeeding fiscal year to the County Administrator in July. The County Administrator, Fiscal Services Director and Assistant Fiscal Services Director meet with department heads and elected officials during July to review and discuss the requested revenue and expenditures levels. A proposed budget with balancing options for all funds is presented to the Finance Committee in August, then made available to the public to review. A public hearing and formal budget presentation is held at the first board meeting in September to provide any county resident with the opportunity to discuss the budget with the Board prior to approval. The budget, and an appropriation ordinance implementing it, is approved by the Finance Committee and forwarded to the Board for approval at the last Board meeting in September.

Budgetary control over expenditures is maintained on a departmental basis, which is the legal level of control. Expenditures may not legally exceed budgeted amounts and certain Special Revenue fund expenditures must be in accordance with the respective agreements with Federal and State grantor agencies. All budget appropriations lapse at the end of each fiscal year unless specific Board action is taken.

Budgets for the current year are continually reviewed for any required revisions of original estimates. Proposed increases or reductions in appropriations may not be made without review by the Finance Committee and approval by the Board, with certain exceptions. The Board has delegated authority to the County Administrator to approve budget transfers between departments within a fund if the amount to be transferred does not exceed \$50,000. The Board amends the general appropriation act as soon as it becomes apparent this action is necessary. The budgetary information as presented herein has been amended by official actions of the Board.

**Excess of expenditures over appropriations**

During the year ended September 30, 2023 there were no overages at the level of budgetary control.

**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

**3. DEPOSITS AND INVESTMENTS**

**Primary government**

Deposit and investment balances at year-end are as follows:

	Primary Government	Component Units	Fiduciary Funds	Total
Statement of net position				
Cash and pooled investments	\$163,506,974	\$ 95,560,246	\$ 51,168,682	\$310,235,902
Investments	43,794,921	-	5,966,020	49,760,941
<b>Total</b>	<b>207,301,895</b>	<b>95,560,246</b>	<b>57,134,702</b>	<b>359,996,843</b>
Separate disclosure				
Ottawa County Road Commission	-	(76,194,138)		(76,194,138)
Ottawa County Central Dispatch Authority	-	(3,143,894)	-	(3,143,894)
Ottawa County Other Post- Employment Benefit Plan	-	-	(5,966,020)	(5,966,020)
Ottawa County Insurance Authority	(44,783,199)	-	-	(44,783,199)
Ottawa County Public Utilities System	-	(13,039,626)	-	(13,039,626)
<b>Balance</b>	<b>\$162,518,696</b>	<b>\$ 3,182,588</b>	<b>\$ 51,168,682</b>	<b>216,869,966</b>
Cash on hand				17,122
Deposits				109,215,309
Investments				107,637,535
<b>Total</b>				<b>\$ 216,869,966</b>

**Deposits**

*Custodial Credit Risk – Deposits.* Custodial credit risk is the risk that, in the event of bank failure, the County's deposits may not be returned. It is County policy to review and verify a bank's credit worthiness through a system of ratio analysis and from information provided by several third-party sources. The County policy also places maximum limits on percent of portfolio, per issuer and duration. The County places concentration limits on banks based on bank size and credit worthiness analysis. As of September 30, 2023, the County's bank balance (including certificates of deposit) was \$109,948,527 and of that \$107,415,559 was uninsured and uncollateralized.

**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

**3. DEPOSITS AND INVESTMENTS (continued)**

**Investments**

The County categorizes its fair value measurements of investments within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The County has the following recurring fair value measurements as of September 30, 2023:

- The Ottawa County Investment Pool investments are valued using either quoted market prices (Level 1 inputs) or a pricing model utilizing observable fair value measures of fund/pool investments and other observable inputs to determine the fair value of the securities making up the investment fund/pool (Level 2 inputs).
- The County does not have any investments which are valued based on significant unobservable inputs (Level 3 inputs).

Michigan statutes authorize the County to invest in bonds, other direct obligations and repurchase agreements of the United States, certificates of deposit, savings accounts, deposit accounts or receipts of a bank which is a member of the FDIC, commercial paper, bankers' acceptances of United States banks, obligations of the State of Michigan and its political subdivisions, external investment pools, and certain mutual funds. The County's investment policy, last amended in March 2022, allows for these types of investments.

The County chooses to disclose its investments by weighted average maturity. As of September 30, 2023, the County had the following investments:

**As of September 30, 2023 the County had the following investments:**

<u>Investment Type</u>	<u>Fair Value</u>	<u>Moody's or S&amp;P Rating</u>	<u>Weighted Avg Maturity (year)</u>	<u>Level</u>
Pooled Govt Funds	\$ 1,364,123	A1+, A1	N/A	2
Mutual Fund-Money Market	42,089,086	AAA	N/A	2
Agency-FAMCA	1,911,916	N/A	3.4137	2
Agency-FFCB	2,440,467	Aaa	2.5096	2
Agency-FHLB	4,119,924	Aaa	2.1014	2
Agency-FHLMC	3,723,273	Aaa	1.5068	2
Agency-FNMA	2,826,909	Aaa	2.011	2
Municipal Bond	7,366,616	AA+,AA,Aaa,Aa1,Aa2	1.8877	2
Treasury Bills	13,874,765	AAA,F1+	0.2411	2
Treasury Notes	27,920,456	Aaa	1.5644	2
<b>Total</b>	<b><u>\$ 107,637,535</u></b>			

**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

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**3. DEPOSITS AND INVESTMENTS (continued)**

**Primary Government (continued)**

*Custodial Credit Risk – Investments.* For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County's investment policy requires that investment securities be held in third-party safekeeping by an institution designated as primary agent. To reduce custodial risk further, the County's investment policy requires that all trades of marketable securities be executed by delivery versus payment to ensure that securities are deposited in an eligible financial institution prior to the release of funds. As of September 30, 2023, the County's investments in treasuries, U.S. government agency securities, marketable CDs and municipal bonds were held in third-party safekeeping in the County's name. The Pooled Gov't Funds investment in the amount of \$1,364,123 is held in third-party safekeeping in the name of the pool and the Mutual Fund-Money Market investment in the amount of \$42,089,086 is held in third-party safekeeping in the name of the County.

*Credit Risk.* The County's investment policy limits its investment choices of commercial paper to A-1/P1 and State and Local Bonds to A or M-1/SP-1. The County's investment policy is silent on the use of rated vs. unrated money market funds. In addition, there is no rating level requirement for those money market funds that are rated. Investment ratings are identified in the chart on the previous page.

*Concentration of Credit Risk.* The County's investment policy specifies a plan to diversify and set concentration limits to further manage credit risk. The policy sets maximum percentages of the pooled portfolio by investment type with additional maximums by issuer. The policy sets a minimum of 15% to be invested in US Treasuries, a maximum of 50% in US Agencies with a maximum of 20% in any one issuer, a maximum of 50% in Certificates of Deposit with concentration limits set at 5% of the issuer's net worth, a maximum of 20% in Commercial Paper with concentration limits set at 5% of the issuer's net worth, a maximum of 50% in Money Market Mutual Funds, and a maximum of 25% in State and Local Bonds. Investment balances by investment type are identified in the chart on the previous page.

*Interest Rate Risk.* The County does have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The policy sets the maturity/duration maximum of 10 years for US Treasuries, 7 years for US Agencies, 1 year for Certificates of Deposit, 270 days for Commercial Paper, and 5 years for State and Local Bonds. The weighted average maturity of each type of investment are identified in the chart on the previous page.

*Foreign Currency Risk.* The County's investment policy is silent regarding foreign currency risk. Management believes the County's exposure to foreign currency risk is immaterial.

**Ottawa County Other Post-Employment Benefit Plan ("OPEB Plan")**

The Ottawa County Other Post-Employment Benefit Plan can utilize all investment options allowed for the County as well as equity, corporate securities, and foreign investment. The OPEB Plan held the following investments as of September 30, 2023:

**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**3. DEPOSITS AND INVESTMENTS (continued)**

**Ottawa County Other Post-Employment Benefit Plan (“OPEB Plan”)**

OPEB Holdings as of:	September 30, 2023
<b>County of Ottawa Retiree Medical Plan</b>	
MF-Equity	\$ 1,948,471
MF-Equity Intl	1,014,227
MF-Fixed Income	2,993,287
MM Funds-Taxable	10,035
<b>TOTAL</b>	<b><u>\$ 5,966,020</u></b>

*Custodial Credit Risk - Investments.* For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All the investments were invested in mutual funds held in third-party safekeeping in the name of the County.

*Credit Risk.* On September 30, 2023, the OPEB Fixed Income Holding Details were as follows:

Investment Name (Ticker)	Category	Weighted Avg Maturity	Effective Duration	Avg Credit Rating (surveyed)
ALLSPRING CORE BOND INST (MBFIX)	Intermediate Core Bond	9.06 Years	6.07 years	AA-
FIDELITY US BOND INDEX (FXNAX)	Intermediate Core Bond	8.50 Years	6.03 years	AA

*Concentration of Credit Risk.* The County’s investment policy for the OPEB Plan provides for no more than 60% fixed income securities, 60% equities, 10% cash and equivalents. Investments at year-end comply with policy.

*Foreign Currency Risk.* The County’s investment policy is silent regarding foreign currency risk. The OPEB Plan has mutual funds with a fair value of \$5,966,020 containing international equities involving numerous currencies. Management believes the County’s exposure to foreign currency risk from these equities is immaterial.

**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**3. DEPOSITS AND INVESTMENTS (continued)**

**Ottawa County Other Post-Employment Benefit Plan (OPEB Plan) (continued)**

The OPEB Plan categorizes its fair value measurements of investments within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The OPEB Plan has the following recurring fair value measurements as of September 30, 2023:

- The money market accounts, fixed income, domestic equity, exchange traded, and equity mutual funds are valued using quoted market prices (Level 1 inputs).
- The OPEB Plan does not have any investments that were value-based on significant other observable inputs (Level 2 inputs).
- The OPEB Plan had no investments which are valued based on significant unobservable inputs (Level 3 inputs).

The valuation techniques used in the fair value measurement for Level 2 inputs include: (a) quoted prices for similar assets and liabilities in active markets, (b) quoted prices for identical or similar assets and liabilities in markets that are not active, and (c) other inputs that are observable or can be corroborated by observable market data.

**Blended Component Units**

**Ottawa County Insurance Authority (“OCIA”)**

The OCIA’s investments, including its cash and cash equivalents, are held in a trust account at local banks. Public Act 218 of 1956 (the Insurance Code of 1956) establishes asset requirements for domestic insurers. Qualified assets as defined thereunder include investments in domestic and foreign stocks, bonds, and other indebtedness of solvent corporations as approved by the insurer’s governing body entrusted with its investments, subject to certain percentage of portfolio limitations. Generally, the statute does not prohibit investments in any asset otherwise permitted to be held by any other person or corporation under Michigan laws. All of the OCIA’s investments comply with State statutes.

*Custodial Credit Risk.* The OCIA’s cash and cash equivalents are money market funds that amounted to \$1,092,345 at September 30, 2023, before considering any outstanding checks. The money market funds are rated AAAM by S&P and are not subject to custodial risk categorization because they are not evidenced by a specific security. At September 30, 2023, the OCIA did not have any custodial credit risk on its remaining investments.



**COUNTY OF OTTAWA, MICHIGAN**  
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**3. DEPOSITS AND INVESTMENTS (continued)**

The cost and estimated fair values of unrestricted investments in debt securities and mutual funds at September 30, 2023 are summarized as follows:

	Cost	Unrealized		Fair Value
		Gains	Losses	
Debt securities				
Federal agency mortgage-backed	\$ 32,329	\$ -	\$ 3,231	\$ 29,098
U.S. Treasury notes	1,865,865	-	22,646	1,843,219
Asset-backed securities	738,238	-	30,575	707,663
Corporate notes	3,796,593	-	223,311	3,573,282
Land	747,366	-	-	747,366
Mutual funds				
Bond	11,811,177	-	1,831,364	9,979,813
Equity	2,795,632	-	208,924	2,586,708
Exchange-traded funds				
Bond	1,119,626	-	159,964	959,662
Equity	18,022,502	819,318	-	18,841,820
Total	<u>\$ 40,929,328</u>	<u>\$ 819,318</u>	<u>\$ 2,480,015</u>	<u>\$ 39,268,631</u>

The calculation of realized gains and losses is independent of the calculation of net change in the fair value of investments. Unrealized gains and losses on investments sold in the current year that had been held for more than one year were included in the net change reported in the current and prior years.

*Interest Rate Risk.* The OCIA does not have an investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The OCIA had the following investments and maturities in debt securities (none of which were callable) as of September 30, 2022:

	Cost	Fair Value	Investment Maturities (fair value by year)			
			Less than 1	1-5	6-10	Over 10
Federal agency mortgage-backed	\$ 32,329	\$ 29,098	\$ -	\$ 29,098	\$ -	\$ -
U.S. Treasury notes	1,865,865	1,843,219	-	1,843,219	-	-
Asset-backed	738,238	707,663	-	707,663	-	-
Mutual funds - bonds	11,811,177	9,979,813	-	3,284,853	6,694,960	-
Exchange-traded - bonds	1,119,626	959,662	-	-	959,662	-
Corporate notes	3,796,593	3,573,282	1,081,682	2,491,600	-	-
Total	<u>\$ 19,363,828</u>	<u>\$ 17,092,737</u>	<u>\$ 1,081,682</u>	<u>\$ 8,356,433</u>	<u>\$ 7,654,622</u>	<u>\$ -</u>

**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**3. DEPOSITS AND INVESTMENTS (continued)**

**Ottawa County Insurance Authority (OCIA) (continued)**

*Credit Risk.* Credit risk is the risk that an issuer or other counter-party to an investment will not fulfill its obligation. The OCIA's investment policy prohibits investments in notes or bonds rated below investment grade. As of September 30, 2023, the OCIA's investments in federal agency mortgage-backed securities, federal agency collateralized mortgage obligations, federal agency notes, U.S. Treasury notes, and asset-backed securities were rated AAA by Moody's. Bond mutual funds of \$1,861,501 and \$8,118,312 were rated three stars and four stars, respectively, by Morningstar. Exchange-traded bond funds of \$959,662 and were rated 3 stars Morning Star. The OCIA's investments in corporate notes were rated by Moody's as follows (unless otherwise noted):

Rating	Fair Value
AAA	\$ 179,937
AA3	260,456
AA2	68,886
AA1	-
A3	416,893
A2	1,061,045
A1	1,100,676
BAA2	171,704
BAA1	313,685
	<u>\$ 3,573,282</u>

*Concentration of Credit Risk.* Concentration of credit risk is the risk of loss attributed to the magnitude of the OCIA's investment in a single issuer. The OCIA's investment policy stipulates that investment managers may not invest more than 5% of the domestic equity, international equity or fixed income portfolio assets in the securities of one issuer at time of purchase, nor in more than 5% of the outstanding securities of one issuer. Excluding U.S. government guaranteed investments, mutual funds, and pooled investments, the OCIA had no investment in a single issuer that exceeded 5% of total investments at September 30, 2023.

*Foreign Currency Risk.* Foreign currency risk is the risk that changes in the exchange rates will adversely affect the fair value of an investment or deposit. The OCIA's investment policy permits investing in foreign publicly held stocks, mutual funds, ETFs and other pooled investments. At September 30, 2023, the OCIA had International Equity mutual funds with a total fair market value of \$1,872,121 and international equity exchange traded funds with a total fair market value of \$5,311,940.

The OCIA categorizes its fair value measurements of investments within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

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**3. DEPOSITS AND INVESTMENTS (continued)**

**Ottawa County Insurance Authority (OCIA) (continued)**

The OCIA has the following recurring fair value measurements as of September 30, 2023:

- The money market accounts, bond mutual funds, and equity mutual funds are valued using quoted market prices (Level 1 inputs).
- The debt securities are valued using a pricing model utilizing observable fair value measures of fund/pool investments and other observable inputs to determine the fair value of the securities making up the investments fund/pool (Level 2 inputs).
- The OCIA investments in real estate are valued based on significant unobservable inputs (Level 3 inputs).

*Restricted Investments*

In 1998, to comply with Michigan Insurance Bureau regulations, the OCIA transferred certain investments – i.e., U.S. Treasury Notes – to the Michigan Department of Treasury as security for the benefit of the OCIA’s policyholders. As these investments mature, they are replaced with comparable investments to maintain a face value balance of \$5.0 million. Such investments held by the State Treasurer as of September 30, 2023 and 2022, are as summarized below:

Description	Maturity Date	Interest Rate	Face Value	Fair Value	
				2023	2022
U.S. Treasury Notes	12/31/2022	2.125%	\$ 1,360,000	\$ -	\$ 1,355,644
U.S. Treasury Notes	05/31/2023	1.625%	1,390,000	-	1,367,630
U.S. Treasury Notes	06/30/2024	2.000%	470,000	457,998	451,934
U.S. Treasury Notes	12/31/2025	0.375%	1,780,000	1,608,773	1,574,048
U.S. Treasury Notes	07/31/2026	0.625%	2,350,000	2,091,597	-
U.S. Treasury Notes	11/15/2026	2.000%	400,000	367,922	-
				<b>\$ 4,526,290</b>	<b>\$ 4,749,256</b>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**3. DEPOSITS AND INVESTMENTS (continued)**

**Discretely Presented Component Units**

**Ottawa County Road Commission (“Road Commission”)**

The Road Commission reported cash and pooled investments of \$76,194,138 at September 30, 2023. All cash and pooled investment accounts are managed by the Ottawa County Treasurer in the name of the Road Commission. The balance consisted of the following:

	<b>Cash and Investments</b>
Governmental fund	
Deposits	\$20,175,867
Investments	<u>56,018,271</u>
Total	<u><u>\$76,194,138</u></u>

**Deposits**

The deposits are in financial institutions located in Michigan in varying amounts. State law and Ottawa County policy limits the Road Commission’s investing options to financial institutions located in Michigan. All accounts are in the name of the Road Commission. They are recorded in Road Commission records at fair value. Interest is recorded when earned.

***Deposit risk***

*Custodial Credit Risk - Deposits.* Custodial credit risk is the risk that in the event of a bank failure, the Commission’s deposits may not be returned. State law does not require, and Ottawa County does not have, a policy for deposit custodial credit risk. As of year-end, \$20,168,584 of the Road Commission’s bank balance of \$20,418,584 was exposed to custodial credit risk because the balance was uninsured and uncollateralized.

**COUNTY OF OTTAWA, MICHIGAN**  
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**3. DEPOSITS AND INVESTMENTS (continued)**

**Ottawa County Road Commission (“Road Commission”) (continued)**

**Investments**

The Road Commission chooses to disclose its investments by specifically identifying each. As of year-end, the Commission had the following investment:

	<u>Maturity</u>	<u>Fair Value</u>	<u>Rating</u>	<u>Source</u>
MBIA Michigan Class	N/A	\$ 12,137,433	AAAm	S&P
MBIA Michigan Class Edge	N/A	5,032,807	AAAf	S&P
FHLB	9/13/2024	9,873,835	AA+	S&P
FFCB	8/14/2026	4,935,325	AA+	S&P
US Treasury	10/31/26- 2/15/2026	9,442,187		
GS Financial Sq Trsy Obligations Inst	N/A	10,065,824	Unrated	N/A
Invesco Govt & Agency Inst	N/A	4,530,860	AAAm	S&P
		<u>\$ 56,018,271</u>		

**Investment risk**

*Interest Rate Risk.* State law and Ottawa County policy limit the allowable investments and the maturities of some of the allowable investments as identified in Note 1, the summary of significant accounting policies. Ottawa County’s investment policy does not have specific limits in excess of state law on investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The maturity date for each investment is identified above for investments held at year-end. There is no stated maturity date for the Road Commission’s investment in MBIA Michigan Class identified above.

*Credit Risk.* State law limits investments to specific government securities, certificates of deposits and bank accounts with qualified financial institutions, commercial paper with specific maximum maturities and ratings when purchased, bankers acceptances of specific financial institutions, qualified mutual funds and qualified external investment pools as identified in Note 1, the summary of significant accounting policies. Ottawa County’s investment policy does not have specific limits in excess of state law on investment credit risk. The rating for each investment is identified above for investments held at year-end.

*Custodial Credit Risk - Investments.* For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Road Commission will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State law does not require, and Ottawa County does not have, a policy for investment custodial credit risk. Of the above \$56,018,271 of investments, the Road Commission has custodial credit risk of \$24,251,347 because the related securities are uninsured, unregistered and held by the government’s brokerage firm which is also the counterparty for these particular securities. Of the above investments in MBIA Michigan Class, the Road Commission’s custodial credit risk exposure cannot be determined because the investment fund does not consist of specifically identifiable securities.

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**3. DEPOSITS AND INVESTMENTS (continued)**

**Ottawa County Road Commission (“Road Commission”) (continued)**

*Concentration of Credit Risk.* State law limits allowable investments but does not limit concentration of credit risk as identified in Note 1, the summary of significant accounting policies. Ottawa County’s investment policy does not have specific limits in excess of state law on concentration of credit risk. All investments held at year-end are reported above.

The Road Commission categorizes its fair value measurements of investments within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The Road Commission has the following recurring fair value measurements as of year-end.

- The Road Commission US Treasury investments are valued using quoted market prices (Level 1 inputs).
- The MBIA Michigan Class and FHLB investments are valued using a pricing model utilizing observable fair value measures of fund investments and other observable inputs to determining the fair value of the securities making up the investment fund (Level 2 inputs).
- The Road Commission does not have any investments that report fair value based on significant unobservable inputs (Level 3 inputs).

**Ottawa County Central Dispatch Authority (“OCCDA”)**

OCCDA reported cash and pooled investments of \$3,143,894 at December 31 2022. The balance consisted of the following:

Deposits	\$ 300,556
Investments	2,843,238
Petty cash	<u>100</u>
<b>Total</b>	<b><u>\$3,143,894</u></b>

**Deposits**

The deposits are in financial institutions located in Michigan. State policy limits the OCCDA’s investing options to financial institutions located in Michigan. All accounts are in the name of the OCCDA. They are recorded in OCCDA records at fair value. Interest is recorded when earned.

*Custodial Credit Risk - Deposits.* Custodial credit risk is the risk that in the event of a bank failure, the OCCDA’s deposits may not be returned. State law does not require, and the OCCDA does not have, a policy for deposit custodial credit risk. As of year-end, \$118,965 of the OCCDA’s bank balance of \$368,965 was uninsured and uncollateralized.

**Investments**

The OCCDA chooses to disclose its investments by specifically identifying each. As of year-end, the OCCDA had the following investments:

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**3. DEPOSITS AND INVESTMENTS (continued)**

**Ottawa County Central Dispatch Authority (“OCCDA”) (continued)**

	<u>Maturity</u>	<u>Fair Value</u>	<u>Rating</u>	<u>Source</u>
Michigan CLASS pool	n/a	\$ 376,786	AAAm	S&P
Federated govt. obligations				
money market fund	n/a	139,424	AAAm	S&P
Asset backed securities:				
Uniform MBS pool	06/01/23	13,745	Unrated	
GNMA 3.00%	07/16/40	13,195	Unrated	
FNMA 3.00%	03/25/42	35,106	Unrated	
FNMA 2.00%	12/25/42	22,294	Unrated	
FNMA 3.00%	03/25/44	88,013	Unrated	
FHLMC 2.00%	10/15/46	25,616	Unrated	
GNMA 2.50%	03/20/47	12,115	Unrated	
GNMA 2.25%	03/20/47	14,281	Unrated	
FHLMC 2.50%	07/15/47	49,648	Unrated	
FNMA 2.25%	11/25/47	32,834	Unrated	
FNMA 2.50%	11/25/47	14,978	Unrated	
GNMA 2.50%	12/20/48	11,734	Unrated	
GNMA 2.00%	02/20/49	28,741	Unrated	
GNMA 2.75%	03/20/49	89,655	Unrated	
FHLMC 1.25%	06/25/49	464,045	Unrated	
FHLMC 2.00%	07/25/49	71,095	Unrated	
FNMA 1.00%	02/25/50	609,847	Unrated	
FHLMC 1.00%	12/25/50	381,182	Unrated	
FHLMC 1.00%	07/25/51	348,904	Unrated	
 Total		 <u>\$ 2,843,238</u>		

The OCCDA categorizes its fair value measurements of investments within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

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**3. DEPOSITS AND INVESTMENTS (continued)**

**Ottawa County Central Dispatch Authority (“OCCDA”) (continued)**

The OCCDA has the following recurring value measurements as of year-end.

- The money market account and Michigan CLASS pool are valued using quoted market prices (Level 1 inputs).
- The remaining securities are valued using a pricing model utilizing observable fair value measures of fund/pool investments and other observable inputs to determine the fair value of the securities making up the investments fund/pool (Level 2 inputs).
- The OCCDA has no investments that report fair value based on significant unobservable inputs (Level 3 inputs).

The aforementioned investments do not include certificates of deposit which are classified as deposits for risk identification purposes.

***Investment risk***

*Interest Rate Risk.* State law and OCCDA policy limit the allowable investments and the maturities of some of the allowable investments as identified in Note 1, the summary of significant accounting policies.

The OCCDA’s investment policy does not have specific limits in excess of state law on investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The maturity date for each investment is identified above for investments held at year-end.

*Credit Risk.* State law limits investments to specific securities as identified in Note 1 of the summary of significant accounting policies. The investment policy does not have specific limits in excess of state law on investment credit risk. The rating for each investment is identified above for investments held at year-end.

*Custodial Credit Risk - Investments.* For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the OCCDA will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State law does not require and the OCCDA does not have a policy for investment custodial credit risk. The OCCDA had custodial credit risk totaling \$2,327,028 at year-end because the related securities were held by the government’s brokerage firm which is also the counterparty. At year-end, the OCCDA had \$516,208 invested in money market mutual funds and pooled investments for which custodial credit risk exposure could not be determined because the funds did not consist of specifically identifiable securities.

*Concentration of Credit Risk.* State law limits allowable investments but does not limit concentration of credit risk as identified in Note 1, the summary of significant accounting policies. The OCCDA’s investment policy does not have specific limits in excess of state law on concentration of credit risk. All investments held at year-end are reported above.



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**3. DEPOSITS AND INVESTMENTS (continued)**

**Ottawa County Public Utilities System (“System”)**

All cash and temporary investment accounts are managed by the Ottawa County Treasurer. Balances reported on the financial statements consist of the following at year-end:

	<b>Cash and <u>Investments</u></b>
Deposits	\$ 2,530,063
Certificates of Deposit	3,503,341
Temporary investments	<u>7,006,222</u>
 Total cash and temporary investments	 <u>\$ 13,039,626</u>

**Deposits**

The deposits are in financial institutions located in Michigan in varying amounts. State law and Ottawa County policy limits the System’s investing options to financial institutions located in Michigan. All accounts are in the name of the System and are recorded in the System’s records at fair value. Interest is recorded when earned.

***Deposit risk***

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the System’s deposits may not be returned. State law does not require, and Ottawa County does not have, a policy for deposit custodial credit risk. As of year-end, \$4,295,607 of the System’s bank balance of \$6,045,607 was exposed to custodial credit risk because the balance was uninsured and uncollateralized.

**Investments**

The System chooses to disclose its investments by specifically identifying each. As of year-end, the System had the following investment:

	<b><u>Maturity</u></b>	<b><u>Fair Value</u></b>	<b><u>Rating</u></b>	<b><u>Source</u></b>
MBIA Michigan Class	N/A	\$7,006,222	AAAm	S&P

Investments do not include certificates of deposit which are classified as deposits for risk identification purposes.

***Investment risk***

Interest Rate Risk. State law and Ottawa County policy limit the allowable investments and the maturities of some of the allowable investments as identified in Note 1, the summary of significant accounting policies. Ottawa County’s investment policy does not have specific limits in excess of state law on investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The maturity rate for each investment is identified above for investments held at year-end. There is no stated maturity date for the System’s investment in MBIA Michigan Class identified above.

**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**3. DEPOSITS AND INVESTMENTS (continued)**

**Ottawa County Public Utilities System (“System”) (continued)**

*Credit Risk.* State law limits investments to specific government securities, certificates of deposits and bank accounts with qualified financial institutions, commercial paper with specific maximum maturities and ratings when purchased, bankers acceptances of specific financial institutions, qualified mutual funds and qualified external investment pools as identified in Note 1, the summary of significant accounting policies. Ottawa County’s investment policy does not have specific limits in excess of state law on investment credit risk. The rating for each investment is identified above for investments held at year-end.

*Custodial Credit Risk – Investments.* For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the System will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State law does not require, and Ottawa County does not have, a policy for investment custodial credit risk. Of the above investments in MBIA Michigan Class, the System’s custodial credit risk exposure cannot be determined because the investment fund does not consist of specifically identifiable securities.

*Concentration of Credit Risk.* State law limits allowable investments but does not limit concentration of credit risk as identified in Note 1, the summary of significant accounting policies. Ottawa County’s investment policy does not have specific limits in excess of state law on concentration of credit risk. All investments held at year-end are reported above.

The System categorizes its fair value measurements of investments within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The System has the following recurring fair value measurements as of year-end.

- The System does not have any investments valued using quoted market prices (Level 1 inputs).
- The MBIA Michigan Class investment is valued using a pricing model utilizing observable fair value measures of fund investments and other observable inputs to determining the fair value of the securities making up the investment fund (Level 2 inputs).
- The System does not have any investments that report fair value based on significant unobservable inputs (Level 3 inputs).

**COUNTY OF OTTAWA, MICHIGAN**  
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**3. DEPOSITS AND INVESTMENTS (continued)**

**Discretely Presented Component Units (continued)**

**Remaining Discretely Presented Component Units**

The remaining component units reported cash and pooled investments of \$3,182,588 at their year-ends. All cash and pooled investment accounts are in the name of the Ottawa County Treasurer and a specific fund or common account at component unit year-ends. Cash and pooled investments are recorded in component unit records at fair value. Reported balances of cash and pooled investments were as follows:

<b>Component unit</b>	<b>Amount</b>
Ottawa County Land Bank Authority – 9/30/23	\$ 51,000
Ottawa County Office of the Water Resources Commissioner – 9/30/23	2,996,227
Ottawa County Brownfield Redevelopment Authority – 9/30/23	125,226
Ottawa County Economic Development Corporation – 9/30/23	<u>10,135</u>
 Total	 <u><u>\$3,182,588</u></u>

The remaining component units categorize their fair value measurements of cash and pooled investments with the Ottawa County Treasurer within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The remaining component units have the following recurring fair value measurements for their participation in the Ottawa County cash and pooled investments as of their year-ends:

- The Ottawa County cash and pooled investments are valued using either quoted market prices (Level 1 inputs) or a pricing model utilizing observable fair value measures of fund/pool investments and other observable inputs to determine the fair value of the securities making up the investment fund/pool (Level 2 inputs).
- The Ottawa County cash and pooled investments does not consist of any investments which are valued based on significant unobservable inputs (Level 3 inputs).

*Deposit and Investment Risk.* For remaining component unit cash and pooled investments held by Ottawa County, the deposit and investment risks can be determined for Ottawa County as a whole, but cannot be separately identified for the remaining component units. The Ottawa County investment pool is unrated. Specific disclosure regarding Ottawa County deposits and investments is provided above.

**COUNTY OF OTTAWA, MICHIGAN**  
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**4. DEFERRED INFLOWS OF RESOURCES**

On the governmental funds balance sheet, the aggregate deferred inflows represent items that will be recognized as an inflow of resources (revenue) in future periods. They are as follows:

	General	Nonmajor Governmental Funds
	<u>General</u>	<u>Funds</u>
2023 Property Taxes:		
Primary Government	\$ 1,807,701	\$ -
Delinquent Property Taxes:		
Primary Government	45,910	6,905
Ottawa County Road Commission	10,259	-
Ottawa County Central Dispatch Authority	9,201	-
Survey & Remonumentation	174,907	-
Cell Tower Leases	6,262,177	-
Unavailable Receivables	<u>10,460,697</u>	<u>466,658</u>
Balance per fund statements	18,770,852	473,563
Adjustment for modified accrual to full accrual	<u>(12,508,675)</u>	<u>(473,563)</u>
Balance per government-wide statements	<u>\$ 6,262,177</u>	<u>\$ -</u>

**COUNTY OF OTTAWA, MICHIGAN**  
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**5. CAPITAL ASSETS**

Capital asset activity for the year ended September 30, 2023 was as follows:

**Primary government**

	Beginning of Year	Additions	Deductions	End of Year
Capital assets, not being depreciated:				
Land	\$ 66,676,773	\$ 677,753	\$ -	\$ 67,354,526
Construction in progress	12,898,830	21,333,580	2,091,784	32,140,626
<b>Total capital assets, not being depreciated</b>	<b>79,575,603</b>	<b>22,011,333</b>	<b>2,091,784</b>	<b>99,495,152</b>
Capital assets, being depreciated:				
Land improvements	33,255,427	-	-	33,255,427
Buildings and improvements	108,134,153	3,596,979	-	111,731,132
Equipment	36,031,777	2,426,138	1,371,671	37,086,244
Right-to-Use Software	1,293,612	1,310,971	-	2,604,583
<b>Total capital assets, being depreciated</b>	<b>178,714,969</b>	<b>7,334,088</b>	<b>1,371,671</b>	<b>184,677,386</b>
Less accumulated depreciation for:				
Land improvements	19,845,814	1,256,201	-	21,102,015
Buildings and improvements	60,298,747	3,901,235	-	64,199,982
Equipment	27,495,832	3,119,625	1,260,761	29,354,696
Right-to-Use Software	-	803,066	-	803,066
<b>Total accumulated depreciation</b>	<b>107,640,393</b>	<b>9,080,127</b>	<b>1,260,761</b>	<b>115,459,759</b>
<b>Net capital assets, being depreciated</b>	<b>71,074,576</b>	<b>(1,746,039)</b>	<b>110,910</b>	<b>69,217,627</b>
<b>Net governmental activities capital assets</b>	<b>\$ 150,650,179</b>	<b>\$ 20,265,294</b>	<b>\$ 2,202,694</b>	<b>\$ 168,712,779</b>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
Judicial	\$ 40,204
General Government	4,330,948
Public Safety	84,716
Public Works	133,708
Health and Welfare	244,649
Culture and Recreation	1,354,732
Community & Economic Development	22,043
Capital assets held by the government's internal service funds are charged to the various functions based on their usage of the net position	<u>2,869,127</u>
<b>Total depreciation expense - governmental activities</b>	<b><u>\$ 9,080,127</u></b>

**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**5. CAPITAL ASSETS (continued)**

Discretely presented component units

	Beginning of Year	Additions	Deductions	End of Year
Capital assets, not being depreciated:				
Land	\$ 3,461,915	\$ -	\$ -	\$ 3,461,915
Construction in progress	987,413	1,461,879	987,413	1,461,879
Total capital assets, not being depreciated	4,449,328	1,461,879	987,413	4,923,794
Capital assets, being depreciated:				
Buildings	25,333,780	381,586	-	25,715,366
Equipment	47,476,295	3,107,216	1,093,524	49,489,987
Infrastructure	558,441,448	29,644,794	2,243,958	585,842,284
Total capital assets, being depreciated	631,251,523	33,133,596	3,337,482	661,047,637
Less accumulated depreciation for:				
Buildings	6,194,978	505,093	-	6,700,071
Equipment	32,369,717	2,847,288	1,090,867	34,126,138
Infrastructure	257,603,349	17,216,384	2,243,958	272,575,775
Total accumulated depreciation	296,168,044	20,568,765	3,334,825	313,401,984
Net capital assets, being depreciated	335,083,479	12,564,831	2,657	347,645,653
Net component units capital assets	\$ 339,532,807	\$ 14,026,710	\$ 990,070	\$ 352,569,447

**Commitments**

The Ottawa County Road Commission had construction and contract commitments of approximately \$4,995,260 at their September 30, 2023 year-end. The Ottawa County Public Utilities System had construction and contract commitments of approximately \$1,735,536 at their December 31, 2022 year-end. The Building Authority had construction and contract commitments of approximately \$6,646,142 at their September 30, 2023 year-end.

**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

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**6. INTERFUND, RECEIVABLES, PAYABLES, AND TRANSFERS**

Interfund balances as of September 30, 2023 are as follows:

**Amounts due to and from other funds**

	Due from Other Funds	Due to Other Funds
Primary Government		
General Fund	\$ 73,595	\$ -
Nonmajor Governmental	-	-
Internal Service Funds	3,583,926	3,657,521
	<u>\$ 3,657,521</u>	<u>\$ 3,657,521</u>

Included in the Internal Service funds is \$3,657,521 which represents funds from the worker's compensation program that are invested by the Ottawa County Insurance Authority.

**Receivable and Payable**

As of September 30, 2023, certain funds that are a part of the County's pooled cash report negative cash balances. Accordingly, an interfund payable is established in the amount of the negative cash balance and a corresponding interfund receivable is established in the General Fund.

	Interfund Receivable	Interfund Payable
General Fund	\$ 1,566,807	\$ -
Nonmajor Governmental Funds	-	1,566,807
Internal Service Funds	-	-
	<u>\$ 1,566,807</u>	<u>\$ 1,566,807</u>

**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

**6. INTERFUND, RECEIVABLES, PAYABLES, AND TRANSFERS (continued)**

**Long-term advances to and from component units and primary government**

	Advances to Component Units	Advances from Primary Government
Primary Government		
Major Governmental Funds:		
General Fund	\$ 325,000	\$ -
Component Units:		
Ottawa County Public Utilities	-	150,000
Ottawa County Office of the Water Resources Commissioner	-	175,000
	<u>\$ 325,000</u>	<u>\$ 325,000</u>
Total	<u>\$ 325,000</u>	<u>\$ 325,000</u>

**Interfund transfers within the primary government**

	General Fund	Community Mental Health	Capital Improvement	Nonmajor Governmental Funds	Internal Service Funds	Total
Primary Government						
Transfer out:						
Major Funds:						
General Fund	\$ -	\$ 476,500	\$ 9,721,756	\$ 15,409,047	\$ -	\$ 25,607,303
Delinquent Tax Revolving Fund	-	-	-	674,750	-	674,750
Internal Service Funds	563,296	24,860	407,222	4,498,836	14,100	5,508,314
Nonmajor Governmental Funds	100,000	-	2,368,966	298,827	-	2,767,793
	<u>\$ 663,296</u>	<u>\$ 501,360</u>	<u>\$ 12,497,944</u>	<u>\$ 20,881,460</u>	<u>\$ 14,100</u>	<u>\$ 34,558,160</u>

Transfers are used to move unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations and move revenues from the fund that is required to collect them to the fund required, or allowed, to expend them.

Significant transfers include the following

- General Fund transfer to Nonmajor Funds included \$6.4m to the Health Fund to support operations, \$6.3m to the Parks & Recreation Fund and \$2.5m to the Capital Improvement Fund to support projects
- Retirement Benefit Fund, an Internal Service Fund, transferred \$3.8m to the Debt Service Fund for debt repayment



**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

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**7. LEASES**

The County has entered into several lease arrangements for the use of County Cell Towers and other facilities.

The terms of the leases are as follows:

- Initial five-year term ending 2014, with options to extend for additional four five-year terms through 2034; current monthly payments of \$2,571 with 3% annual increases. The lessee may terminate the lease upon 30 days prior written notice for any reason.
- Initial five-year term ending 2014, with options to extend for additional four five-year terms through 2034; current monthly payments of \$3,096 with 3% annual increases. The lessee may terminate the lease upon 90 days prior written notice for any reason.
- Initial five-year term ending 2026, with options to extend for additional four five-year terms through 2042; current monthly payments of \$2,100 with 10% rate increase for each renewal term. The lessee may terminate the lease upon 30 days prior written notice for any reason.
- Initial ten-year term ending 2022, with options to extend for additional four five-year terms through 2042; current monthly payments of \$2,013 with 15% rate increase for each renewal term. The lessee may terminate the lease upon 30 days prior written notice for any reason.
- Initial ten-year term ending 2022, with options to extend for additional four five-year terms through 2042; current monthly payments of \$1,955 with 15% rate increase for each renewal term. The lessee may terminate the lease upon 180 days prior written notice for any reason.
- Initial five-year term ending 2028, with options to extend for additional four five-year terms through 2048; current monthly payments of \$2,100, with 3% renewal term increases. The lease may terminate the lease upon 90 days prior written notice for any reason.
- Initial five-year term ending 2010, with options to extend for additional five five-year terms through 2035; current monthly payments of \$3,480 with 3% annual increases. The lessee may terminate the lease upon 30 days prior written notice for any reason.
- Initial five-year term ending 2009, with options to extend for additional four five-year terms through 2029; current monthly payments of \$2,923 with 3% annual increases. The lessee may terminate the lease upon 30 days prior written notice for any reason.
- Initial fourteen-year term ending 2014, with options to extend for additional three five-year terms through 2029; current monthly payments of \$37,500 with increase of \$12,500 per month at next renewal term. The lessee may terminate the lease upon 30 days prior written notice for any reason.

Lease revenue for the year ended September 30, 2023 was \$677,863.

# COUNTY OF OTTAWA, MICHIGAN

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED SEPTEMBER 30, 2023

#### 8. LONG-TERM DEBT

The County issues and guarantees bonds for governmental activities and component units to provide funds for the construction of water and sewage disposal systems, drains and buildings, and to refund previously issued bonds. The Primary Government bonds are repaid through designated general funding sources. The private placement bonds for the primary government are secured by the limited tax, full faith and credit pledge of the County. The bonds issued for the component units are generally being repaid from funds received from local municipalities in the County, from drain assessments levied and gas and weight tax. Under the terms of the bond agreements with local municipalities, the local municipalities have pledged their full faith and credit to pay the amounts sufficient to make principal and interest payments on the bonds each year. The County has also pledged its full faith and credit for payment on the bonds but has not established a reserve or sinking fund to cover defaults by property owners or local units. These bonds generally are issued as 20-year serial bonds with varying amounts of principal maturing each year.

The original issue amount of the primary government's bonds is \$75,380,000.

Bonds outstanding for which the County has pledged its full faith and credit are as follows:

Purpose	Primary Government	Component Units		Total Ottawa County
		Ottawa County Public Utilities System	Ottawa County Office of the Water Resources Commissioner	
Governmental activities	\$ 42,320,000	\$ 57,135,000	\$ 1,170,000	\$ 100,625,000
Governmental activities-refunding	4,600,000	51,816,968	-	56,416,968
Private Placements	1,845,000	-	-	1,845,000
<b>Total</b>	<b>\$ 48,765,000</b>	<b>\$ 108,951,968</b>	<b>\$ 1,170,000</b>	<b>\$ 158,886,968</b>

Interest is payable on all bond obligations semi-annually, and principal payments are made annually. The annual debt service requirements to maturity for the bonds outstanding (including component unit notes and installment purchases) at year-end are as follows:

Current Year Plus	Governmental Activities				Component Units		Right-To-Use-Software	
	Primary Government		Private Placement		Principal	Interest	Principal	Interest
	Bond Principal	Bond Interest	Principal	Interest				
one year	\$ 4,505,000	\$ 1,865,594	\$ 365,000	\$ 70,110	\$ 11,584,011	\$ 3,584,809	\$ 830,659	\$ 87,864
two years	4,180,000	1,699,004	370,000	56,240	9,556,558	3,182,096	667,155	46,129
three years	4,215,000	1,531,204	370,000	42,180	9,592,308	2,829,371	267,382	13,141
four years	3,725,000	1,376,991	370,000	28,120	8,009,242	2,512,259	36,322	608
five years	3,775,000	1,236,352	370,000	14,060	7,851,968	8,430,739	-	-
years 6-10	6,880,000	4,917,646	-	-	64,077,353	2,488,159	-	-
years 11-15	5,830,000	3,639,264	-	-	306,917	327,080	-	-
years 16-20	13,810,000	2,889,812	-	-	8,440,000	-	-	-
years 21-25	-	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ 46,920,000</b>	<b>\$ 19,155,865</b>	<b>\$ 1,845,000</b>	<b>\$ 210,710</b>	<b>\$ 119,418,358</b>	<b>\$ 23,354,513</b>	<b>\$ 1,801,518</b>	<b>\$ 147,742</b>

**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

**8. LONG-TERM DEBT (continued)**

**Changes in long-term liabilities**

Long-term liability activity for the year ended September 30, 2023 was as follows:

Primary Government	Balance October 1 2022	Additions	Reductions	Balance September 30 2023	Due Within One Year
Governmental activities:					
General obligation bonds					
QECB 2013 bonds	\$ 2,210,000	\$ -	\$ 365,000	\$ 1,845,000	\$ 365,000
Pension 2014 bonds	17,800,000	-	3,345,000	14,455,000	2,810,000
2015 Refunding bonds	5,590,000	-	990,000	4,600,000	1,035,000
2020 Marina bond	725,000	-	35,000	690,000	35,000
2022 Bldg Auth bonds	27,845,000	-	670,000	27,175,000	625,000
Bond premium	2,704,746	-	289,404	2,415,342	-
Landfill reclamation	5,963,395	291,828	-	6,255,223	732,800
Compensated absences	3,789,084	-	73,206	3,715,878	3,715,878
Claims Payable	17,083,388	4,953,207	-	22,036,595	3,305,489
Right-to-Use Software	1,293,612	1,310,971	803,066	1,801,517	830,659
Total	<u>\$ 85,004,225</u>	<u>\$ 6,556,006</u>	<u>\$ 6,570,676</u>	<u>\$ 84,989,555</u>	<u>\$ 13,454,826</u>

Compensated absences are liquidated by the Compensated Absences internal service fund and landfill reclamation is liquidated by the Solid Waste Clean-up fund, a sub-fund of the General Fund. All accrued vacation days are required to be taken within one year.

The reporting entity's legal debt margin at September 30, 2023 is \$2,091,431,441.

Discretely Presented Component Units

	Beginning of Year	Additions	Reductions	End of Year	Due within One Year
Governmental activities:					
General obligation bonds	\$ 116,961,968	\$ -	\$ 7,835,000	\$ 109,126,968	\$ 7,305,000
Special assessment bonds	1,090,000	-	95,000	995,000	95,000
Bond premium	6,760,319	-	927,939	5,832,380	-
Notes payable	8,149,983	-	1,853,593	6,296,390	3,179,217
Claims payable	-	-	-	-	-
Compensated absences	1,778,706	535,451	587,213	1,726,944	695,794
Installment purchases	6,804,074	3,000,000	6,804,074	3,000,000	995,000
Total	<u>\$ 141,545,050</u>	<u>\$ 3,535,451</u>	<u>\$ 18,102,819</u>	<u>\$ 126,977,682</u>	<u>\$ 12,270,011</u>

**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

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**8. LONG-TERM DEBT (continued)**

**Changes in long-term liabilities (continued)**

**Conduit debt**

On July 21, 2022 the Economic Development Corporation (EDC) issued \$78.3 million in limited obligation revenue bonds series 2022B on behalf of Resthaven, a Michigan nonprofit corporation. The EDC has no obligation for such debt beyond the resources provided by a lease or loan with Resthaven. On September 30, 2023 \$78.3 million was still outstanding.

**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

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**9. LANDFILL RECLAMATION**

The County owns the Southwest Ottawa County Refuse Disposal Center ("SOCRDC") otherwise known as the Southwest Ottawa County Landfill. Waste Management operated the landfill from the early 1970's until it was closed in 1981. The landfill was closed per the terms of the "1981 closure agreement" between the County and the Department of Natural Resources ("DNR"). The agreement outlined a plan to cap the landfill and install a pump and carbon filtration system. Waste Management installed the cap in the mid 1980's; the pump and carbon filtration system was built by the County in 1987, as per the terms of the closure agreement. The County has been operating the pump and filter system 24 hours a day, 7 days a week since beginning operation in 1987.

The pump and filter system were not effective in containing the plume of contaminants in the groundwater down gradient from the landfill. As a result, contaminants have escaped past the outer purge wells and are migrating southwest towards Lake Michigan. Even though the contaminated water meets drinking water standards, the County provided municipal water infrastructure to property owners in the path of the plume, and is working with the local unit of government to place institutional controls on future users moving into the area. The County has completed negotiations with the Michigan Department of Environmental Quality ("MDEQ"), formerly known as the DNR, with a revised plan to contain the contamination. The County recapped the landfill and enhanced the water filtration system with a project started in 2006. The County is reviewing the feasibility of a soil/bentonite onsite slurry wall and treatment system improvements to minimize additional contamination. Landfill post closure cost estimates are subject to change based on inflation, deflation, technology or changes to applicable laws or regulations.

The County's estimate of the costs of operating, maintaining and improvements to the landfill containment and treatment system are as follows:

Year Ending September 30	Present Value of Estimated Cost
2024	\$ 732,800
2025	1,374,990
2026	540,481
2027	406,687
2028	523,644
2029-2033	<u>2,676,621</u>
Total	<u>\$6,255,223</u>

**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

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**10. DEFINED BENEFIT PENSION PLAN**

**County of Ottawa**

**Plan description**

The employer’s defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The employer participates in the Municipal Employees Retirement System (“MERS”) of Michigan. MERS is an agent multiple employer, statewide public employee pension plan established by the Michigan Legislature under Public Act 135 of 1945 and administered by a nine member Retirement Board. MERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained accessing the MERS website at [www.mersofmich.com](http://www.mersofmich.com).

**Benefits provided**

Benefits provided include plans with multipliers ranging from 1.70 to 2.50. Vesting period of 6-10 years. Normal retirement age is 60. Final average compensation is calculated based on a 5 years average.

Membership of the defined benefit plan consisted of the following at the date of the latest actuarial valuation (December 31, 2022):

Inactive employees or beneficiaries currently receiving benefits	754
Inactive employees entitled but not yet receiving benefits	422
Active employees	327
Total	1,503

**Contributions**

The County is required to contribute at an actuarially determined rate, which for the current year was \$373 to \$336,765 per month depending on position and classification. Participating employees are required to contribute from 0.00% to 6.99% percent of gross wages to the plan based on position and classification. The contribution requirements of the County are established and may be amended by the MERS Retirement Board. The contribution requirements of employees are established and may be amended by labor agreements.

**Net pension liability**

The employer’s net pension liability was measured as of December 31, 2022, and the total pension liability used to calculate the net pension liability was determined by an annual actuarial valuation as of that date. Amounts due for pension liabilities are liquidated by the Governmental or Proprietary funds from which the related employees’ compensation is paid.

The total pension liability in the December 31, 2022 annual actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation: 3.0% (3-4% for 2014)

Salary Increases: base wage inflation of 3.00% in the long-term (plus merit and longevity from 0-11% based on age) (4.5% for 2014)

**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

**10. DEFINED BENEFIT PENSION PLAN (continued)**

**County of Ottawa (continued)**

**Net pension liability (continued)**

Investment rate of return: 7.00%, net of investment expense, including inflation

Mortality rates used for non-disabled plan member were based on a weighted blend of RP-2014 mortality tables of a 50% male and 50% female blend. Mortality rates for disabled plan member were based on a blend of RP-2014 disabled retire mortality tables of a 50% male and 50% female blend.

The actuarial assumptions used in the valuation were based on the results of the most recent actuarial experience study.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment and administrative expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return	Expected Money Weighted Rate of Return
Global Equity	60.00%	4.50%	2.70%
Global Fixed Income	20.00%	2.00%	0.40%
Private Investments	20.00%	7.00%	1.40%
Inflation			2.50%
Administrative fee			0.25%
			7.25%

Discount rate. The discount rate used to measure the total pension liability is 7.25%, which has not changed from the prior year. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

**10. DEFINED BENEFIT PENSION PLAN (continued)**

County of Ottawa (continued)

Changes in the net pension liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balance at 12/31/21	\$370,978,294	\$307,486,061	\$63,492,233
Changes for the year:			
Service cost	3,396,532	-	3,396,532
Interest	26,314,473	-	26,314,473
Change in benefits	-	-	-
Differences between expected and actual experience	5,887,536	-	5,887,536
Change in assumptions	-	-	-
Employer contributions	-	11,108,947	(11,108,947)
Employee contributions	-	1,047,686	(1,047,686)
Net investment income	-	(31,786,396)	31,786,396
Benefit payments, including refunds	(19,360,014)	(19,360,014)	-
Administrative expense	-	(563,130)	563,130
Other changes	2,777	-	2,777
Net changes	16,241,304	(39,552,907)	55,794,211
Balance at 12/31/22	\$387,219,598	\$267,933,154	\$119,286,444

Pension liabilities are liquidated in all funds with pension expense but primarily by the General Fund, the Public Health Fund and the Mental Health Fund.

**Sensitivity of the net pension liability to changes in the discount rate**

The following presents the net pension liability of the employer, calculated using the discount rate of 7.25%, as well as what the employer's net pension liability would be using a discount rate that is 1.00% lower (6.25%) or 1.00% higher (8.25%) than the current rate.

	1% Decrease	Current Discount rate	1% Increase
Total Pension Liability	\$435,731,261	\$387,219,598	\$346,857,774
Fiduciary Net Position	267,933,154	267,933,154	267,933,154
Net Pension Liability	\$167,798,107	\$119,286,444	\$ 78,924,620



**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

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**10. DEFINED BENEFIT PENSION PLAN (continued)**

**County of Ottawa (continued)**

**Pension expense and deferred outflows and deferred inflows of resources related to pensions**

For the year ended September 30, 2023, the employer recognized pension expense of \$24,309,001. The employer reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences in experience	\$ 2,943,768	\$ -
Differences in assumptions	-	-
Excess(deficit) investment returns	25,770,127	-
Contributions subsequent to the measurement date*	9,884,878	-
Total	<u>\$ 38,598,773</u>	<u>\$ -</u>

\*The amount reported as deferred outflows of resources resulting from the contributions subsequent to the measurement date will be recognized as a reduction in the net pension liability for the year ended 2023.

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

2024	\$(5,307,963)
2025	(4,724,772)
2026	(7,922,192)
2027	(10,758,968)
Thereafter	<u>-</u>
Total	<u>\$ (28,713,895)</u>

**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

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**10. DEFINED BENEFIT PENSION PLAN (continued)**

**Ottawa County Road Commission**

**Plan description**

The employer’s defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The employer participates in the Municipal Employees Retirement System (“MERS”) of Michigan. MERS is an agent multiple employer, statewide public employee pension plan established by the Michigan Legislature under Public Act 135 of 1945 and administered by a nine member Retirement Board. MERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained accessing the MERS website at [www.mersofmich.com](http://www.mersofmich.com).

**Benefits provided**

Benefits provided include plans with multipliers ranging from 1.7 to 2.50. Vesting period of 6-10 years. Normal retirement age is 60. Final average compensation is calculated based on a 3 years average. This plan is closed to new entrants.

Membership of the defined benefit plan consisted of the following at the date of the latest actuarial valuation (December 31, 2022):

Inactive employees or beneficiaries currently receiving benefits	144
Inactive employees entitled but not yet receiving benefits	17
Active employees	53
Total	214

**Contributions**

The Commission is required to contribute a fixed monthly amount of \$178,734 for some employee groups and at an actuarially determined rate of 71.48% of annual covered payroll for other groups depending on position and classification. Participating employees are required to contribute from 3% to 5% percent of gross wages to the plan based on position and classification. The contribution requirements of the Commission are established and may be amended by the MERS Retirement Board. The contribution requirements of employees are established and may be amended by labor agreements.

**Net pension liability**

The employer’s net pension liability was measured as of December 31, 2022, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

The total pension liability in the December 31, 2022 annual actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation: 2.5%

Salary Increases: base wage inflation of 3.00% in the long-term (plus merit and longevity from 0-6.7% based on age)

Investment rate of return: 7.00%, net of investment expense, including inflation

**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

**10. DEFINED BENEFIT PENSION PLAN (continued)**

**Ottawa County Road Commission (continued)**

**Net pension liability (continued)**

Mortality rates used for non-disabled plan member were based on a weighted blend of RP-2019 mortality tables of a 50% male and 50% female blend. Mortality rates for disabled plan member were based on a blend of RP-2019 disabled retire mortality tables of a 50% male and 50% female blend.

The actuarial assumptions used in the valuation were based on the results of the most recent actuarial experience study.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment and administrative expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return	Expected Money Weighted Rate of Return
Global Equity	60.00%	4.50%	2.70%
Global Fixed Income	20.00%	2.00%	0.40%
Private Investments	20.00%	7.00%	1.40%
Inflation			2.50%
Administrative fee			0.25%
Discount rate			7.25%

Discount rate. The discount rate used to measure the total pension liability is 7.25%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

**10. DEFINED BENEFIT PENSION PLAN (continued)**

**Ottawa County Road Commission (continued)**

**Changes in the net pension liability**

	Increase (Decrease)		
	Total	Plan	Net Pension
	Pension Liability (a)	Fiduciary Net Position (b)	Liability (a)-(b)
Balance at January 1, 2022	\$63,122,160	\$40,468,047	\$22,654,113
Changes for the year:			
Service cost	378,066	-	378,066
Interest	4,425,833	-	4,425,833
Change in benefits	-	-	-
Differences between expected and actual experience	(217,746)	-	(217,746)
Change in assumptions	-	-	-
Contributions : employer	-	2,644,273	(2,644,273)
Contributions: employee	-	173,670	(173,670)
Net investment Income	-	(4,174,371)	4,174,371
Benefit payments, including refunds	(4,530,465)	(4,530,465)	-
Administrative expense	-	(73,339)	73,339
Other changes	-	-	-
Net changes	55,688	(5,960,232)	6,015,920
Balance at December 31, 2022	\$63,177,848	\$34,507,815	\$28,670,033

**Sensitivity of the net pension liability to changes in the discount rate**

The following presents the net pension liability of the employer, calculated using the discount rate of 7.25%, as well as what the employer's net pension liability would be using a discount rate that is 1.00% lower (6.25%) or 1.00% higher (8.25%) than the current rate.

	1% Decrease	Current Discount Rate	1 % Increase
Total pension liability	\$69,473,911	\$63,177,848	\$57,785,817
Fiduciary net position	34,507,815	34,507,815	34,507,815
Net pension liability	\$34,966,096	\$28,670,033	\$23,278,002

**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

**10. DEFINED BENEFIT PENSION PLAN (continued)**

**Ottawa County Road Commission (continued)**

**Pension expense and deferred outflows and deferred inflows of resources related to pensions**

For the year ended September 30, 2023 the employer recognized pension expense of \$3,964,878. The employer reported deferred outflows and inflows of resources related to pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences in experience	\$ -	\$ 108,882
Differences in assumptions	-	-
Excess(deficit) investment returns	3,464,856	-
Contributions subsequent to the measurement date*	3,740,446	-
<b>Total</b>	<b>\$7,205,302</b>	<b>\$ 108,882</b>

\*The amount reported as deferred outflows of resources resulting from the contributions subsequent to the measurement date will be recognized as a reduction in the net pension liability for the year ending 2024.

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

2024	\$ 277,825
2025	731,197
2026	938,239
2027	1,408,713
Thereafter	-
<b>Total</b>	<b>\$3,355,974</b>

**Ottawa County Central Dispatch Authority**

**Plan description**

The Authority participates in the Municipal Employees Retirement System (“MERS”) of Michigan. MERS is an agent multiple employer, statewide public employee pension plan established by the Michigan Legislature under Public Act 135 of 1945 and administered by a nine member Retirement Board. MERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the MERS website at [www.mersofmich.com](http://www.mersofmich.com).

The defined benefit pension plan is closed to new entrants.

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**10. DEFINED BENEFIT PENSION PLAN (continued)**

**Ottawa County Central Dispatch Authority (continued)**

**Benefits provided**

Benefits provided include a multiplier of 2% per year of service times final average compensation with a vesting period of 10 years. Normal retirement age is 60 with early retirement at 50 with 25 years of service with various benefits. Benefits are calculated using final average compensation of 5 years. Membership of the defined benefit plan consisted of the following at the date of the latest actuarial valuation (December 31, 2021):

Active plan members	0
Inactive employees entitled but not yet receiving benefits	5
Inactive employees or beneficiaries currently receiving benefits	<u>14</u>
Total	19

**Contributions**

The Authority is required to contribute at an actuarially determined rate of \$3,440 per month for members of the general employee division. General division employees are required to contribute at a rate from 0% to 2% of annual covered payroll to the plan. The contribution requirements of the Authority are established and may be amended by the MERS Retirement Board. The contribution requirements of employees are established and may be amended by employment and labor agreements.

**Net pension liability**

The employer's net pension liability was measured as of December 31, 2021, and the total pension liability used to calculate the net pension liability was determined by an annual actuarial valuation as of that date.

The total pension liability in the December 31, 2021 annual actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation:	2.5% (3-4% for 2014)
Salary Increases:	3.0% (4.5% for 2014)
Investment rate of return:	7.00%, net of administrative and investment expense

Mortality rates used for non-disabled plan member were based on a weighted blend of RP-2014 mortality tables of a 50% male and 50% female blend. Mortality rates used for disabled plan member were based on a blend of RP-2014 disabled retire mortality tables of a 50% male and 50% female blend of disabled retirees. (1994 group annuity tables is 2014)

The actuarial assumptions used in the valuation were based on the results of the most recent experience study.

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**10. DEFINED BENEFIT PENSION PLAN (continued)**

**Ottawa County Central Dispatch Authority (continued)**

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment and administrative expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by expected inflation.

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>	<u>Expected Money Weighted Rate of Return*</u>
Global Equity	60.0%	4.50%	2.70%
Global Fixed Income	20.0%	2.00%	0.40%
Private Investment	20.0%	7.00%	1.40%
Inflation			2.50%
Administrative Fee			<u>0.25%</u>
Discount Rate			<u>7.25%</u>

Discount rate. The discount rate used to measure the total pension liability is 7.25% which is the same rate as was utilized in the prior year. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

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**10. DEFINED BENEFIT PENSION PLAN (continued)**

**Ottawa County Central Dispatch Authority (continued)**

**Changes in the Net Pension Liability**

	<b>Total Pension Liability (a)</b>	<b>Plan Fiduciary Net Position (b)</b>	<b>Net Pension Liability (a) - (b)</b>
Balance at 12/31/21	\$2,587,555	\$2,348,842	238,713
Changes for the Year:			
Service Cost	-	-	-
Interest	188,848	-	188,848
Change in benefits	-	-	-
Differences between expected and actual experience	3,383	-	3,383
Change in assumptions	74,206	-	74,206
Contributions: employer	-	113,844	(113,844)
Contributions: employee	-	1,688	(1,688)
Net Investment income	-	326,901	(326,901)
Benefit payments, incl refunds	(205,434)	(205,434)	-
Administrative expense	-	(3,751)	3,751
Other Changes	-	-	-
Net Changes	61,003	233,248	(172,245)
Balance at 12/31/22	<u>\$2,648,558</u>	<u>\$2,582,090</u>	<u>\$66,468</u>

**Sensitivity of the net pension liability to changes in the discount rate**

The following presents the net pension liability of the employer, calculated using the discount rate of 7.25%, as well as what the employer's net pension liability would be using a discount rate that is 1% lower (6.25%) or 1% higher (8.25%) than the current rate.

	<b>1% Decrease</b>	<b>Current Discount Rate</b>	<b>1% Increase</b>
Total Pension Liability	\$ 2,883,289	\$ 2,648,558	\$ 2,446,126
Fiduciary Net Position	2,582,090	2,582,090	2,582,090
Net Pension Liability	<u>\$ 301,199</u>	<u>\$ 66,468</u>	<u>\$ (135,964)</u>

**Pension expense and deferred outflows of resources related to pensions**

For the year ended December 31, 2022 the employer recognized pension expense of \$48,179. The employer reported deferred outflows and inflows of resources related to pensions from the following sources:



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**10. DEFINED BENEFIT PENSION PLAN (continued)**

**Ottawa County Central Dispatch Authority (continued)**

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences in experience	\$ -	\$ -
Differences in assumptions	-	-
Excess (deficit) investment returns	-	182,198
Contributions subsequent to the measurement date*	113,844	-
<b>Total</b>	<b>\$ 113,844</b>	<b>\$ 182,198</b>

\* The amount reported as deferred outflows of resources resulting from the contributions subsequent to the measurement date will be recognized as a reduction in the net pension liability for the year ending December 31, 2023.

Amounts reported as deferred outflows and inflows of resources related to pensions (excluding contributions subsequent to the measurement date) will be recognized in pension expense as follows:

2023	\$	(25,003)
2024		(74,330)
2025		(52,473)
2026		(30,392)
2027		-
Thereafter		-
<b>Total</b>	<b>\$</b>	<b>(182,198)</b>

**COUNTY OF OTTAWA, MICHIGAN**  
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**11. DEFINED CONTRIBUTION PENSION PLAN**

**Primary government**

The County's defined contribution pension plans provide pension benefits for certain employee groups hired after January 1, 2012 who are eligible for MERS membership and those hired before January 1, 2012 electing participation in the defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Employer and plan member contributions are recognized in the period that the contributions are due. Plan investments are excluded from this report as the fiduciary responsibility for this plan rests with MERS.

Participation in the defined contribution plan is mandatory for all eligible employees. The County contributes 3% of each participant's base salary to the plan. Employees are required to contribute a minimum of 3% of base pay to the plan. The County also matches employee contributions another 3% for a maximum County contribution of 6%. Participating employees are vested 50% after 3 years of service, 75% after 4 years of service, and 100% after 5 years of service. The plan provisions and contribution amounts were established by the Board and may be amended by the Board. The plan is administered by MERS. The County and member contributions were \$2,352,805 and \$2,367,872, respectively, for the current year.

**Deferred compensation plan**

The County offers to their employees several different deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans are available to County employees with various options and employer contribution requirements depending on which bargaining unit the employee is a member. All plans permit employees to defer a portion of their salary until future years. Participation in the plans is optional. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The County employee contributions for the year ended September 30, 2023 were \$2,082,770 and the County match was \$501,875.

**Discretely presented component units**

The Ottawa County Central Dispatch Authority's ("OCCDA") defined contribution pension plan provides pension benefits for employees hired after January 1, 2000 who work 30 or more hours per week and those hired before January 1, 2000 electing participation in the defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Employees are eligible to participate immediately upon employment. The OCCDA contributes 2% of each participant's base salary to the plan. The Authority also matches employee contributions up to a total OCCDA contribution of 5%. Employees are required to contribute a minimum of 2% of base pay to the plan. Participating employees are immediately 100% vested in the member's accumulated balance. The plan provisions and contribution amounts were established by the OCCDA Board and may be amended by the OCCDA Board. The plan is administered by MERS. The OCCDA and member contributions were \$109,748 and \$109,748 respectively, for the current year.

The Ottawa County Road Commission ("Commission") provides a defined contribution pension plan for eligible employees excluded from the defined benefit pension plan (externally managed), which provides pension benefits to qualified employees. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. The Commission's contribution for employees eligible to participate in the plans vests immediately. The Commission and employees contribute 5% of participant coverage wages. Commission contributions were \$241,809 and participant contributions were \$241,809 to the plan during the year. The plan provisions and contribution amounts were established and may be amended by the Commission.

**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**11. DEFINED CONTRIBUTION PENSION PLAN**

**Deferred compensation plan**

The OCCDA offers to their employees several different deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans are available to OCCDA employees with various options and employer contribution requirements depending on which bargaining unit the employee is a member. All plans permit employees to defer a portion of their salary until future years. Participation in the plans is optional. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The OCCDA employee contributions were \$161,385 and OCCDA match was \$32,063 for the current year.

All amounts of compensation deferred under the plans, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are held in trust for the exclusive benefit of participants and their beneficiaries. Investments are managed by the plans' trustees, under one of several investment options, or combination thereof. The choice of the investment option(s) is made by the participants or the investment manager at the option of the employee. As the assets of the trust are managed by the plans trustees, and the County does not have fiduciary responsibility. The plan assets are not recorded in the financial statements of the County.

The Commission offers its employees a deferred compensation plan created in accordance with IRS section 457. The plan, available to all Commission employees, permits them to defer a portion of their current salary until future years. A trust has been established for the plan assets and the related assets and liability are not included in the Commission's financial statements.

**COUNTY OF OTTAWA, MICHIGAN**  
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**12. OTHER POST-EMPLOYMENT BENEFITS**

**County of Ottawa**

**Plan description**

The County of Ottawa Retiree Medical Plan (The “Plan”) is a single-employer plan established and administered by the County of Ottawa and can be amended at its discretion. The Plan is included as an Other Post-Employment Benefits (“OPEB”) trust fund in the County’s financial statements; a stand-alone financial report has not been issued, but a legal trust has been established for the plan.

**Benefits provided**

Benefit provisions are established through negotiations between the County and bargaining units and employee groups. Retirees under age 65 hired before January 1, 2008 contribute an amount equal to the Priority Health insured premium rate (which is a combined rate for active and pre-65 retirees). Retirees under 65, hired after January 1, 2008 pay the actuarially determined cost of medical and prescription drug benefits for retirees under age 65. All retirees over 65 pay the insured premium rate applicable to retirees over 65. In addition, retirees under age 65 in certain benefit groups receive a monthly credit that is used to reduce the amount of their contribution. The credit amount for the years of service range from \$4 - \$10 for each year of service with a maximum of \$100 - \$250 per month.

**Summary of participants**

Membership of the Plan consisted of the following as October 1, 2022:

Retired Plan Members	56
Active Plan Members	<u>951</u>
Total Participants	1,007

**Contributions**

The Plan was established and is being funded under the authority of the County Board of Commissioners and under agreements with the unions representing various classes of employees. The Plan’s funding policy is that the employer will contribute any required amounts as determined by an annual actuarial valuation. There are no long-term contracts for contributions to The Plan. The Plan has no legally required reserves.

**Net OPEB liability**

The employer’s net OPEB liability was measured as of September 30, 2023. The total OPEB liability was determined by an actuarial valuation as of October 1, 2022 and rolled forward to September 30, 2023. The following actuarial assumptions applied to all periods included in the measurement:

Inflation	2.3%
Salary increases	3.0%
Investment rate of return	5.76% including inflation
Mortality	Pub-2010 Headcount weighted mortality table for General and Public Safety, annuitant and non-annuitant, sex distinct with improvement scale MP-2018

**COUNTY OF OTTAWA, MICHIGAN**  
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**12. OTHER POST-EMPLOYMENT BENEFITS (continued)**

**Net OPEB Liability (continued)**

The long-term expected rate of return on retirement plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of retirement plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the retirement plan's target asset allocations of September 30, 2023 are summarized in the following table:

Asset Class	Target Allocation	Expected Rate of Return
Equity	49.5%	7.1%
Fixed Income	50.0%	4.6%
Cash Equivalent	0.5%	3.4%

The sum of each target allocation times its long-term expected rate is 5.76%.

**Discount rate**

The discount rate used to measure the total OPEB liability was 5.76%. The projection of cash flows used to determine the discount rate assumed that County contributions will be made at rates equal to the most recent recommend contribution expressed as a percentage of covered payroll. Based on those assumptions, the retirement plan's fiduciary net position was projected to be sufficient to make all projected future benefit payments of current plan members. For projected benefits that are covered by projected assets, the long-term expected rate was used to discount the projected benefits. From the year that the benefit payments were not projected to be covered by the projected assets (the "depletion date"), projected benefits were discounted at a discount rate reflecting a 20-year AA/Aa tax-exempt municipal bond yield. A single equivalent discount rate that yields the same present value of benefits is calculated. This discount rate is used to determine the total OPEB liability. The discount rate used for September 30, 2022 actuarial liability was 5.87%.

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**12. OTHER POST-EMPLOYMENT BENEFITS (continued)**

**Changes in the Net OPEB Liability**

	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a) - (b)
<b>Balance at September 30, 2022</b>	\$3,290,049	\$5,818,285	\$(2,528,236)
<b>Changes during the year</b>			
Service cost	15,854	-	15,854
Interest	187,002	-	187,002
Experience (gains)/losses	800,028	-	800,028
Change in plan terms	-	-	-
Change in actuarial assumptions	712,382	-	712,382
Contributions-employer, including receivable to OPEB trust	-	-	-
Contributions-employee	-	-	-
Contribution to OPEB trust	-	-	-
Contributions/expenses paid from general operating funds	-	-	-
Contributions/benefit paid from general operating funds	-	-	-
Net investment income	-	694,276	(694,276)
Benefit payments; including refunds of employee contributions	(480,754)	(480,754)	-
Administrative expenses	-	(65,787)	65,787
Other changes	-	-	-
Total changes	1,234,512	147,735	1,086,777
<b>Balance at September 30, 2023</b>	<b>\$4,524,561</b>	<b>\$5,966,020</b>	<b>\$(1,441,459)</b>

**Sensitivity of the net OPEB liability to changes in the discount rate**

The following presents the net OPEB liability of the County, calculated using the discount rate of 5.87%, as well as using a discount rate that is 1% higher and lower than base assumptions.

<u>Discount</u>	1% Decrease 4.87%	Current Discount Rate 5.87%	1% Increase 6.87%
Total OPEB Liability	\$4,831,796	\$4,524,561	\$ 4,248,942
Plan Fiduciary Net Position	5,966,020	5,966,020	5,966,020
Net OPEB Liability	<u>\$(1,134,224)</u>	<u>\$(1,441,459)</u>	<u>\$(1,717,078)</u>

The plan's Fiduciary Net Position as a percentage of the Total OPEB Liability is 132%.

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**12. OTHER POST-EMPLOYMENT BENEFITS (continued)**

**Sensitivity of the net OPEB liability to changes in the health cost trend rate**

The following presents the net OPEB liability of the County, calculated using the trend rate, as well using a trend rate that is 1% higher and lower than base assumptions.

<u>Trend</u>	<u>1% Decrease</u>	<u>Current Trend</u>	<u>1% Increase</u>
Total OPEB Liability	\$ 4,239,307	\$ 4,524,561	\$ 4,841,286
Plan Fiduciary Net Position	5,966,020	5,966,020	5,966,020
Net OPEB Liability	<u>\$ (1,726,713)</u>	<u>\$ (1,441,459)</u>	<u>\$ (1,124,734)</u>

**Pension expense and deferred outflows of resources and deferred inflows of resources related to pensions**

For the year ended September 30, 2023 the County recognized OPEB expense of \$(146,721). The County reported deferred outflows and inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences in experience	\$ 1,749,970	\$ 2,105,653
Differences in assumptions	822,532	972,582
Excess (deficit) invest returns	125,730	-
Total	<u>\$ 2,698,232</u>	<u>\$ 3,078,235</u>

Amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ended Sept 30</u>	<u>Amount Recognized</u>
2024	\$ (101,846)
2025	(44,968)
2026	5,714
2027	(308,550)
2028	(92,259)
Thereafter	161,906
	<u>\$ (380,003)</u>

**COUNTY OF OTTAWA, MICHIGAN**  
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**12. OTHER POST EMPLOYMENT BENEFITS (continued)**

**Ottawa County Road Commission**

***Plan Description and Benefits Provided***

The Commission administers a single-employer defined benefit healthcare plan (the Retiree Health Plan). The plan provides of health insurance premiums for retirees until age 65 (Medicare eligible). The plan was closed to non-bargaining employees hired after September 12, 2013 and bargaining employees hired after May 31, 2016. Benefit provisions are established through negotiations between the Commission and bargaining units and employee groups. The Commission makes 80% of the premium payment to the plan. The Retiree Health Plan does not issue a publicly available financial report but a legal trust has not been established for the plan.

Membership of the Retiree Health plan consisted of the following at the date of the latest actuarial valuation (September 30, 2023):

Inactive employees or beneficiaries currently receiving benefits	21
Active plan members	55
Total	76

***Contributions***

The contribution requirements of Plan members and the Commission are established and may be amended by the Commission. The actuarially determined contributions are based on the actuarial valuation of the plan. The actual contributions to the plan include benefit costs (80% and 20% made by the Commission and employees respectively) and a contribution to the trust which is made at the discretion of Commission.

***Net OPEB Liability***

The employer's net OPEB liability was measured as of September 30, 2023 using a method of rolling forward the October 1, 2022 valuation. The total OPEB liability used to calculate the net OPEB liability was determined by an annual actuarial valuation as of that date.

The total OPEB liability in the September 30, 2023 annual actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation: 2.5%

Salary Increases: 4.0%

Investment rate of return: 7.0%

20-year Aa Municipal bond rate: 4.87% (S&P Municipal Bond 20-Year High Grade Rate Index)

Healthcare cost trend rates: 8.0 initially going down 0.5% per year, reaching a long-term rate of 5.0%

Mortality: Public General 2010 Employee and Healthy Retiree, Headcount weighted

Improvement Scale: MP-2021



**COUNTY OF OTTAWA, MICHIGAN**

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**12. OTHER POST EMPLOYMENT BENEFITS (continued)**

**Ottawa County Road Commission (continued)**

Discount rate. The discount rate used to measure the total OPEB liability is 7.00%. The Road Commission has committed to a Corrective Action Plan which will fully fund the plan. The retirement plan's fiduciary net position was projected to be sufficient to make projected future benefit payments of current plan members. For projected benefits that are covered by projected assets, the long term expected rate would be used to discount the projected benefits. From the year projected benefits are not projected to be covered by the projected assets (the "depletion date"), projected benefits would be discounted at a discount rate reflecting a 20 year AA/Aa tax exempt municipal bond yield. A single equivalent discount rate that yields the same present value of benefits is calculated. This discount rate is used to determine the total OPEB Liability. The discount rate utilized for the 2023 valuation was 7.00%.

**Changes in the Net OPEB Liability**

	<b>Increase (Decrease)</b>		
	<b>Total OPEB Liability (a)</b>	<b>Plan Fiduciary Net Position (b)</b>	<b>Net OPEB Liability (a)-(b)</b>
Balance at October 1, 2022	\$2,268,720	\$ 100,939	\$2,167,781
Changes for the year:			
Service cost	54,918	-	54,918
Interest	158,755	-	158,755
Experience (Gains)/Losses	(177,231)	-	(177,231)
Change in plan terms	-	-	-
Change in assumptions	29,870	-	29,870
Contributions to OPEB trust	-	20,000	(20,000)
Contributions/benefits paid from general operating funds	-	111,409	(111,409)
Contributions: employer	-	-	-
Contributions: employee	-	-	-
Net investment Income	-	13,549	(13,549)
Benefit payments, including refunds	(111,409)	(111,409)	-
Administrative expense	-	(250)	250
Other changes	-	-	-
Net changes	(45,097)	32,399	(78,396)
Balance at September 30, 2023	\$2,223,623	\$134,238	\$2,089,385

**Sensitivity of the Net OPEB Liability to changes in the discount rate.**

The following presents the net OPEB liability of the employer, calculated using the discount rate of 7.00%, as well as what the employer's net OPEB liability would be using a discount rate that is 1 percentage point lower (6.00%) or 1% higher (8.00%) than the current rate.

	<b>1% Decrease</b>	<b>Current Discount Rate</b>	<b>1 % Increase</b>
Total OPEB liability	\$2,184,939	\$2,089,385	\$1,998,193

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**12. OTHER POST EMPLOYMENT BENEFITS (continued)**

**Ottawa County Road Commission (continued)**

**Sensitivity of the Net OPEB Liability to changes in the healthcare cost trend rates.**

The following presents the net OPEB liability of the employer, calculated using the healthcare cost trend rate, as well as what the employer's net OPEB liability would be using a rate that is 1 percentage point lower or 1% higher than the current rate.

	<u>1% Decrease</u>	<u>Current Healthcare Rate</u>	<u>1 % Increase</u>
Total OPEB liability	\$1,922,831	\$2,089,385	\$2,277,526

For the year ended September 30, 2023 the employer recognized OPEB expense of \$154,556.

**Deferred outflows of resources and deferred inflows of resources related to OPEB**

For the year ended September 30, 2023 the employer reported deferred outflows and inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences in experience	\$ -	\$615,492
Differences in assumptions	396,802	229,204
Excess(deficit) investment returns	7,531	-
Total	<u>\$404,333</u>	<u>\$844,696</u>

Amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

2024	\$ (51,252)
2025	(50,026)
2026	(161,951)
2027	(126,898)
2028	(50,236)
Thereafter	<u>-</u>
Total	<u>\$ (440,363)</u>

**COUNTY OF OTTAWA, MICHIGAN**  
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**13. SELF-INSURANCE**

**Primary government**

The County is self-funded for liability, worker's compensation, and unemployment insurance. The claims liabilities reported at September 30, 2023 are based on the requirements of GASB Statement No.10, which requires that a liability for claims be reported if it is probable that a liability has been incurred at the date of the financial statements and the amount of loss can be reasonably estimated.

The Ottawa County, Michigan Insurance Authority ("OCIA") blended component unit accounts for the self-insurance program for municipal excess liability, law enforcement liability, professional liability, and property liability. The OCIA's participating members include the County of Ottawa and the Ottawa County Building Authority blended component unit.

The OCIA records unpaid claims liabilities based on estimates of the ultimate cost of claims, including future claim adjustment expenses that have been reported but not settled, and of claims that have been incurred but not reported. Because actual claims depend on such complex factors as inflation, damage awards and changes in legal liability doctrines, the process used in computing claims liabilities does not necessarily result in an exact amount, particularly for coverages such as general liability. Claims liabilities are (or will be) recomputed periodically using a variety of claims frequency and other economic and societal factors. Adjustments to claims liabilities are charged or credited to expense in the periods in which they are made.

The OCIA purchases municipal excess liability, auto liability, professional liability, and property coverage. Property coverage carries a \$50,000 deductible and the liability coverages attach above a \$1 million self-insured retention for all other coverages. The liability policy provides coverage of \$1 million to \$5 million for liability protection. In addition, the OCIA provides coverage above the \$5 million for total aggregate coverage of \$20 million. The property coverage, including loss of income, is \$211.1 million which is \$13.6 million more than the prior year. Coverage was adjusted to reflect updated property values.

The revenues for this fund's operation are reimbursements from various funds. The funds are charged based on the number of full-time equivalents, number of vehicles and other pertinent information. Losses, damages, and administrative expenses are all paid from this fund. Administrative expenses are first paid from Internal Service fund 677, Protected Self-Funded Insurance Programs and then invoiced to the OCIA. The claim liability for known claims and incurred but not reported claims are determined by an actuary. No annuity contracts have been purchased to satisfy claim liabilities. Settled claims have not exceeded insurance coverage in the history of the self-insurance program.

The changes in the claims liability for the fiscal year ended September 30, 2023, and the fiscal year ended September 30, 2022 as recorded in the OCIA are as follows:

	Current Year			
	Beginning of Year Liability	Claims and Changes in Estimates	Claim Payments	End of Year Liability
2023	\$17,083,388	\$7,558,376	\$2,605,169	\$22,036,595
2022	14,602,507	3,935,141	1,454,260	17,083,388

# COUNTY OF OTTAWA, MICHIGAN

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED SEPTEMBER 30, 2023

#### 13. SELF-INSURANCE (continued)

The County's self-insured worker's compensation program provides Michigan statutorily required coverage for worker's compensation claims. It also provides employer's liability coverage of \$5 million above the \$750,000 self-insured retention. An independent third-party administrator administers the program for an annual fee. The claim liability for known claims and incurred but not reported claims are determined by an actuary. The changes in worker's compensation liability for the fiscal year ended September 30, 2023 and the fiscal year ended September 30, 2022:

	Beginning of Year Liability	Current Year Claims and Changes in Estimates	Claim Payments	End of Year Liability
2023	\$587,119	\$395,322	\$284,475	\$697,965
2022	661,116	265,210	339,207	587,119

Beginning January 1, 2011, the County purchased commercial insurance for health, dental and optical coverage for employees. Premiums and associated costs are recorded in the Employee Benefits internal service fund (675). This fund allocates the cost of the insurance program to departments based on full time equivalents. The County has had no settled claims resulting from these risks that exceeded their commercial coverage in any of the past three fiscal years.

The self-insurance program for unemployment is accounted for in the Unemployment internal service fund (676). Unemployment claims are reimbursed to the Michigan Employment Security Commission based on actual claims annually and were \$11,271 and \$4,904 for the fiscal year ended September 30, 2022 and the fiscal year ended September 30, 2023 respectively.

#### Discretely presented component units

The Ottawa County Central Dispatch Authority (OCCDA), is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Authority carried commercial insurance to cover risks of losses. The Authority had no settled claims resulting from these risks that exceeded their commercial coverage in any of the past three fiscal years.

Ottawa County Public Utilities System (System) is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omission; injuries to employees and natural disasters. In order to minimize its exposure to these risks, the System participates in the Michigan County Road Commission Self Insurance Pool. Settled claims relating to participation in Michigan County Road Commission Self Insurance Pool have not exceeded the amount of insurance coverage in any of the past three fiscal years. There were no reductions in insurance coverage from prior years.

The Ottawa County Road Commission (Commission) is exposed to lawsuits and claims. In response to this exposure, the Commission participates in the Michigan County Road Commission Self Insurance Pool (MCRCSIP). Participation in the MCRCSIP requires payment of premiums to the pool. The pool purchases commercial reinsurance on behalf of its members. Due to the Commission's participation in this pool, the liability of the Commission relative to claims covered by the pool is limited to \$10,000 per occurrence.

The Commission is a group for workers compensation coverage through the County Road Association Self Insurance fund (CRASIF). Through membership of this group fund, the Commission's liability is covered up to \$1,000,000 per employee.

**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

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**14. LITIGATION**

In the normal course of its activities, the County is a party to various legal actions and subject to certain asserted and unasserted claims. The County refers these actions and claims to the Ottawa County, Michigan Insurance Authority (an internal service fund of the County) which has sufficient expertise, reserves, excess insurance coverage and available surplus to defend against or, if necessary, satisfy any of these claims.

Currently the Insurance Authority is paying defense costs for Delinquent Tax litigation regarding excess proceeds in foreclosure sales that took place between 2006-2023 in the amount of \$2.3m of which \$2.1m is restricted in the Delinquent Tax fund.

**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

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**15. RELATED PARTY TRANSACTIONS**

During the year ended September 30, 2023, the County provided OCCDA operating grants of \$6,050,461 from the 2022 levy.

During the year ended September 30, 2023, the County provided OCRC operating grants of \$5,327,943 from the 2022 levy.

Ottawa County Public Utilities System (“System”) incurred expenses of approximately \$1,134,000 for wages and equipment provided by the Ottawa County Road Commission, which also provides fiscal and managerial services to the System. At their year-end, the System owed the Ottawa County Road Commission \$274,920 for these goods and services.

**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

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**16. TAX ABATEMENTS**

The County receives reduced property tax revenues as a result of Industrial Facilities Tax exemptions. Industrial Facilities Tax Exemptions (IFT), entered into under the Plant Rehabilitation and Industrial Development Districts Act PA 198 of 1974, as amended, provide a tax incentive to manufacturers to enable renovation and expansion of aging facilities, assist in the building of new facilities, and to promote the establishment of high tech facilities. An IFT certificate entitles the facility to exemption from ad valorem real and/or personal property taxes for a term of 1-12 years as determined by the local unit of government and is computed at half the local property tax millage rate, amounting to a reduction in property taxes of approximately 50%. The amount of IFT Exemptions for the year ended September 30, 2023 was approximately \$751,000. Of the \$751,000 abated, approximately \$474,000 of the abatements were initiated by various townships in the County and \$277,000 were initiated by various cities in the County.

**COUNTY OF OTTAWA, MICHIGAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

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**17. PRIOR PERIOD ADJUSTMENT**

Beginning net position for the Other Post-Employment Benefit Plan Fiduciary Fund was decreased by \$304,687 and the Employee Benefit Internal Service Fund and governmental activities net position were increased by the same amount to account for employer contributions not part of the OPEB Trust.



## **SUPPLEMENTARY**

# COUNTY OF OTTAWA

## REQUIRED SUPPLEMENTARY INFORMATION

### GENERAL FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2023  
(with comparative totals for year ended September 30, 2022)

	Budget Amounts		Actual Amount	Variance Positive (Negative)	2022 Actual
	Original	Final			
<b>Revenues</b>					
Taxes	\$ 66,050,870	\$ 66,094,520	\$ 65,180,499	\$ (914,021)	\$ 60,374,253
Intergovernmental revenues	12,342,135	13,628,779	13,469,816	(158,963)	11,640,853
Charges for services	9,708,054	9,729,284	8,893,465	(835,819)	9,907,656
Fines and forfeits	82,100	82,100	129,742	47,642	113,882
Investment earnings (loss)	213,875	213,875	1,518,569	1,304,695	376,508
Licenses and permits	372,191	372,191	315,327	(56,864)	356,164
Rental income	2,525,774	2,606,614	2,493,288	(113,326)	2,310,651
Other	562,422	768,664	7,583,691	6,815,027	1,084,050
<b>Total revenues</b>	<u>91,857,421</u>	<u>93,496,026</u>	<u>99,584,397</u>	<u>6,088,371</u>	<u>86,164,017</u>
<b>Expenditures</b>					
Current operations					
Legislative	-	-	-	-	670,309
Judicial	13,769,485	11,618,242	10,731,752	886,490	7,611,319
General government	19,396,554	20,139,658	18,194,183	1,945,475	11,088,940
Public safety	36,645,554	27,483,412	24,922,942	2,560,470	14,435,923
Public works	7,271,842	7,271,842	6,964,248	307,594	7,210,284
Health and welfare	3,110,504	3,470,775	3,250,074	220,701	1,254,608
Community and economic development	1,677,075	2,188,230	1,397,330	790,900	1,587,856
Other expenditures	1,067,726	438,312	222,853	215,459	220,476
Capital projects	-	-	-	-	708,226
<b>Total expenditures</b>	<u>82,938,739</u>	<u>72,610,471</u>	<u>65,683,382</u>	<u>6,927,089</u>	<u>44,787,941</u>
Revenues over (under) expenditures	<u>8,918,682</u>	<u>20,885,555</u>	<u>33,901,015</u>	<u>13,015,460</u>	<u>41,376,076</u>
<b>Other financing sources (uses)</b>					
Transfers from other funds	6,216,418	6,330,408	5,140,937	(1,189,471)	4,703,061
Transfers to other funds	(16,344,803)	(58,424,543)	(57,058,763)	1,365,780	(24,307,622)
<b>Total other financing sources (uses)</b>	<u>(10,128,385)</u>	<u>(52,094,135)</u>	<u>(51,917,826)</u>	<u>176,309</u>	<u>(19,604,561)</u>
Net change in fund balance	(1,209,703)	(31,208,580)	(18,016,811)	13,191,769	21,771,515
<b>Fund balance, beginning of year</b>	<u>56,238,209</u>	<u>56,238,209</u>	<u>56,238,209</u>	<u>-</u>	<u>34,466,694</u>
<b>Fund balance, end of year</b>	<u>\$ 55,028,506</u>	<u>\$ 25,029,629</u>	<u>\$ 38,221,398</u>	<u>\$ 13,191,769</u>	<u>\$ 56,238,209</u>

# COUNTY OF OTTAWA

## NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

### FOR THE YEAR ENDED SEPTEMBER 30, 2023

#### 1. Budgets and budgetary accounting

The County adopts an annual budget for the General, special revenue, debt service and capital projects funds following the the GAAP basis of accounting. Unexpended appropriations lapse at year-end.

#### 2. Reconciliation between the general fund schedule of revenues, expenditures and changes in fund balance - budget and actual and the statement of revenues, expenditures and changes in fund balance

The adjustments necessary to reconcile actual revenues and expenditures reported on a budgetary basis to actual revenues and expenditures reported in accordance with generally accepted accounting principals are as follows:

	<u>Revenues and other sources</u>	<u>Expenditures and other uses</u>	<u>Net change in fund balance</u>
<b>General fund:</b>			
Schedule of revenues, expenditures and changes in fund balance - budget and actual	\$ 104,725,334	\$ 122,742,145	\$ (18,016,811)
Funds classified with the general fund for purposes of GASB Statement #54			
Stabilization (102)	-	-	-
Cell Towers (103)	231,863	11,766	220,097
Solid Waste Clean-up (104)	66,167	420,000	(353,833)
DBDC (105)	4,417,584	4,446,816	(29,232)
Board Initiatives (106)	41,534,074	27,450,748	14,083,326
Infrastructure (107)	20,481	125,000	(104,519)
Crime Victim Assistance (108)	1,031,824	-	1,031,824
Eliminations	<u>(47,011,715)</u>	<u>(47,011,715)</u>	<u>-</u>
Statement of revenues, expenditures and changes in fund balance	<u>\$ 105,015,612</u>	<u>\$ 108,184,760</u>	<u>\$ (3,169,148)</u>

# COUNTY OF OTTAWA

## REQUIRED SUPPLEMENTARY INFORMATION

### COMMUNITY MENTAL HEALTH (222) SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
(with comparative totals for year ended September 30, 2022)

	<u>Budget Amounts</u>		<u>Actual Amount</u>	<u>Variance</u>	<u>2022 Actual</u>
	<u>Original</u>	<u>Final</u>		<u>Positive (Negative)</u>	
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	53,313,148	60,953,958	60,057,596	(896,362)	52,727,058
Charges for services	242,400	242,400	58,959	(183,441)	63,565
Fines and forfeits	-	-	-	-	-
Investment earnings (loss)	72,024	72,024	165,311	93,287	36,411
Licenses and permits	-	-	-	-	-
Rental income	-	-	5,460	5,460	4,550
Other	49,000	52,410	57,074	4,664	58,719
<b>Total revenues</b>	<u>53,676,572</u>	<u>61,320,792</u>	<u>60,344,400</u>	<u>(976,392)</u>	<u>52,890,303</u>
<b>Expenditures</b>					
Current operations					
Personnel services	14,337,260	14,672,918	14,074,234	598,684	13,158,352
Supplies	290,105	226,369	185,823	40,546	207,675
Other services and charges	39,931,514	46,912,661	46,584,015	328,646	40,128,036
Debt service	-	-	-	-	-
Capital outlay	-	5,750	5,746	4	-
<b>Total expenditures</b>	<u>54,558,879</u>	<u>61,817,699</u>	<u>60,849,818</u>	<u>967,881</u>	<u>53,494,063</u>
Revenues over (under) expenditures	<u>(882,307)</u>	<u>(496,907)</u>	<u>(505,418)</u>	<u>(8,511)</u>	<u>(603,760)</u>
<b>Other financing sources (uses)</b>					
Transfers from other funds	882,307	501,360	501,360	-	620,295
Transfers to other funds	-	-	-	-	-
Issuance of bonds	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Payment to refunding bond escrow agent	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>882,307</u>	<u>501,360</u>	<u>501,360</u>	<u>-</u>	<u>620,295</u>
Net change in fund balance	-	4,453	(4,058)	(8,511)	16,535
<b>Fund balance, beginning of year</b>	<u>270,535</u>	<u>270,535</u>	<u>270,535</u>	<u>-</u>	<u>254,000</u>
<b>Fund balance, end of year</b>	<u>\$ 270,535</u>	<u>\$ 274,988</u>	<u>\$ 266,477</u>	<u>\$ (8,511)</u>	<u>\$ 270,535</u>

**COUNTY OF OTTAWA**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**DEFINED BENEFIT PENSION PLAN**  
**SCHEDULE OF CHANGES IN EMPLOYERS NET PENSION**  
**LIABILITY AND RELATED RATIOS**

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
<b>Total pension liability</b>						
Service cost	\$ 3,396,532	\$ 3,302,053	\$ 3,875,267	\$ 3,911,248	\$ 4,134,129	\$ 4,292,728
Interest	26,314,473	25,848,817	23,659,631	23,176,263	22,495,130	21,530,960
Changes in benefit terms	-	-	-	-	(1,199,051)	-
Difference between expected and actual experience	5,887,536	(2,275,284)	4,525,878	(599,287)	(2,566,233)	(314,505)
Changes in assumptions	-	14,460,429	13,906,131	10,554,788	-	-
Benefit payments including employee refunds	(19,360,014)	(17,645,423)	(16,105,001)	(14,729,757)	(13,746,995)	(13,008,781)
Other	2,777	2	(2)	(2)	2	11
<b>Net change in total pension liability</b>	<u>16,241,304</u>	<u>23,690,594</u>	<u>29,861,904</u>	<u>22,313,253</u>	<u>9,116,982</u>	<u>12,500,413</u>
<b>Total pension liability, beginning of year</b>	<u>370,978,294</u>	<u>347,287,700</u>	<u>317,425,796</u>	<u>295,112,543</u>	<u>285,995,561</u>	<u>273,495,148</u>
<b>Total pension liability, ending of year</b>	<u>\$ 387,219,598</u>	<u>\$ 370,978,294</u>	<u>\$ 347,287,700</u>	<u>\$ 317,425,796</u>	<u>\$ 295,112,543</u>	<u>\$ 285,995,561</u>
<b>Plan Fiduciary Net Position</b>						
Contributions-employer	\$ 11,108,947	\$ 10,175,495	\$ 11,896,991	\$ 10,604,402	\$ 7,103,170	\$ 5,820,947
Contributions-employee	1,047,686	1,128,568	1,266,461	1,283,336	1,337,895	1,749,987
Net Investment income	(31,786,396)	35,139,943	34,694,804	29,922,304	(9,184,975)	28,190,453
Benefit payments including employee refunds	(19,360,014)	(17,645,423)	(16,105,001)	(14,729,757)	(13,746,995)	(13,008,781)
Administrative expense	(563,130)	(442,347)	(496,315)	(515,451)	(456,006)	(446,433)
<b>Net change in plan fiduciary net position</b>	<u>(39,552,907)</u>	<u>28,356,237</u>	<u>31,256,940</u>	<u>26,564,834</u>	<u>(14,946,911)</u>	<u>22,306,173</u>
<b>Plan fiduciary net position, beginning of year</b>	<u>307,486,061</u>	<u>279,129,825</u>	<u>247,872,885</u>	<u>221,308,051</u>	<u>236,254,962</u>	<u>213,948,789</u>
<b>Plan fiduciary net position, ending of year</b>	<u>\$ 267,933,154</u>	<u>\$ 307,486,061</u>	<u>\$ 279,129,825</u>	<u>\$ 247,872,885</u>	<u>\$ 221,308,051</u>	<u>\$ 236,254,962</u>
<b>Employer net pension liability</b>	<u>\$ 119,286,444</u>	<u>\$ 63,492,233</u>	<u>\$ 68,157,875</u>	<u>\$ 69,552,911</u>	<u>\$ 73,804,492</u>	<u>\$ 49,740,599</u>
<b>Plan fiduciary net position as a percentage of the total pension liability</b>	69%	83%	80%	78%	75%	83%
<b>Covered payroll</b>	<u>\$ 24,539,059</u>	<u>\$ 25,804,031</u>	<u>\$ 29,913,006</u>	<u>\$ 30,438,340</u>	<u>\$ 32,079,263</u>	<u>\$ 33,373,122</u>
<b>Employer's net pension liability as a percentage of covered payroll</b>	486%	246%	228%	229%	230%	149%

**Notes to schedule:**

Above amounts are based on December 31 of the prior year measurement dates.  
This schedule is being accumulated prospectively until ten years of data is presented.

**COUNTY OF OTTAWA**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**DEFINED BENEFIT PENSION PLAN**  
**SCHEDULE OF EMPLOYER CONTRIBUTIONS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Actuarially determined contributions	\$ 10,101,525	\$ 8,721,402	\$ 9,332,767	\$ 7,880,199	\$ 7,296,615	\$ 6,685,320
Contributions in relation to the actuarially determined contribution	<u>13,101,525</u>	<u>11,721,402</u>	<u>12,332,767</u>	<u>10,880,199</u>	<u>7,296,615</u>	<u>6,685,320</u>
Contribution deficiency (excess)	<u>\$ (3,000,000)</u>	<u>\$ (3,000,000)</u>	<u>\$ (3,000,000)</u>	<u>\$ (3,000,000)</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	<u>\$ 24,916,035</u>	<u>\$ 26,345,551</u>	<u>\$ 28,762,136</u>	<u>\$ 30,554,828</u>	<u>\$ 32,292,727</u>	<u>\$ 33,302,626</u>
Contributions as a percentage of covered payroll	53%	44%	43%	36%	23%	20%
<b>Notes to schedule</b>						
Actuarial cost method	Entry Age					
Amortization method	Level percentage of payroll, closed					
Remaining amortization period	12-15 years					
Asset valuation method	5 year smoothed					
Inflation	3.0% (2.5% for 2019)					
Salary increases	3.75% (4.50% for 2021)					
Investment rate of return	7.0% (7.75% for 2019)					
Retirement age	Varies depending on plan adoption					
Mortality	50% female/ 50% male RP-2014 mortality table					

This schedule is being accumulated prospectively until ten years of data is presented.

**COUNTY OF OTTAWA**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**OTHER POST-EMPLOYMENT BENEFIT PLAN**  
**SCHEDULE OF CHANGES IN EMPLOYERS LIABILITY AND RELATED RATIOS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2022**

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
<b>Total OPEB liability</b>					
Service cost	\$ 15,854	\$ 16,553	\$ 50,565	\$ 46,742	\$ 72,568
Interest	187,002	187,246	304,352	298,361	379,207
Changes in benefit terms	-	-	(73,263)	-	-
Difference between expected and actual experience	800,028	173,080	(2,352,689)	(144,260)	(916,876)
Changes in assumptions	712,382	-	(325,115)	487,403	(936,918)
Benefit payments including employee refunds	(480,754)	(520,289)	(413,780)	(97,766)	(108,923)
Other	-	-	-	-	-
<b>Net change in total OPEB liability</b>	<u>1,234,512</u>	<u>(143,410)</u>	<u>(2,809,930)</u>	<u>590,480</u>	<u>(1,510,942)</u>
<b>Total OPEB liability, beginning of year</b>	<u>3,290,049</u>	<u>3,433,459</u>	<u>6,243,389</u>	<u>5,652,909</u>	<u>7,163,851</u>
<b>Total OPEB liability, ending of year</b>	<u>\$ 4,524,561</u>	<u>\$ 3,290,049</u>	<u>\$ 3,433,459</u>	<u>\$ 6,243,389</u>	<u>\$ 5,652,909</u>
<b>Plan Fiduciary Net Position</b>					
Contributions-employer		\$ -	\$ 50,565	\$ 1,539	\$ 113,888
Contributions-employee		-	-	-	111,423
Net Investment income	694,276	(1,071,085)	1,373,586	602,108	215,713
Benefit payments including employee refunds	(480,754)	(520,289)	(413,780)	(97,766)	(108,923)
Administrative expense	(65,787)	(60,319)	(75,140)	(68,084)	(61,534)
Other	-	(2,655)	-	-	-
<b>Net change in plan fiduciary net position</b>	<u>147,735</u>	<u>(1,654,348)</u>	<u>935,231</u>	<u>437,797</u>	<u>270,567</u>
<b>Plan fiduciary net position, beginning of year</b>	<u>5,818,286</u>	<u>7,472,634</u>	<u>6,537,403</u>	<u>6,099,606</u>	<u>5,829,039</u>
<b>Plan fiduciary net position, ending of year</b>	<u>\$ 5,966,021</u>	<u>\$ 5,818,286</u>	<u>\$ 7,472,634</u>	<u>\$ 6,537,403</u>	<u>\$ 6,099,606</u>
<b>Employer net OPEB liability</b>	<u>\$ (1,441,460)</u>	<u>\$ (2,528,237)</u>	<u>\$ (4,039,175)</u>	<u>\$ (294,014)</u>	<u>\$ (446,697)</u>
<b>Plan fiduciary net position as a percentage of the total OPEB liability</b>	131.9%	176.8%	217.6%	104.7%	107.9%
<b>Covered payroll</b>	<u>\$ 29,032,670</u>	<u>\$ 26,461,532</u>	<u>\$ 26,586,938</u>	<u>\$ 28,946,550</u>	<u>\$ 30,780,553</u>
<b>Employer's net OPEB asset as a percentage of employee payroll</b>	-5%	-10%	-15%	-1%	-1%

This schedule is being accumulated prospectively until ten years of data is presented.

# COUNTY OF OTTAWA

## REQUIRED SUPPLEMENTARY INFORMATION

### OTHER POST-EMPLOYMENT BENEFIT PLAN SCHEDULE OF EMPLOYER CONTRIBUTIONS

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	2023	2022	2021	2020	2019
Actuarially determined contributions	\$ -	\$ -	\$ 14,682	\$ 1,539	\$ 225,311
Contributions in relation to the actuarially determined contribution	<u>-</u>	<u>-</u>	<u>50,566</u>	<u>1,539</u>	<u>225,311</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (35,884)</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	<u>\$ 29,032,670</u>	<u>\$ 26,461,532</u>	<u>\$ 26,586,938</u>	<u>\$ 28,946,550</u>	<u>\$ 30,780,553</u>
Contributions as a percentage of covered payroll	0.00%	0.00%	0.19%	0.01%	0.73%
<b>Notes to schedule</b>					
Actuarial cost method	Entry Age				
Amortization method	Level percentage of compensation				
Remaining amortization period	12 year level percentage payroll				
Asset valuation method	Equal to market value of assets				
Inflation	Included in rate of return				
Salary increases	2.00%				
Investment rate of return	5.76% (including inflation)				
Retirement age	Varies depending on plan adoption				
Mortality	50% female/50% male RP-2014 Mortality table				
Annual money-weighted rate of return net of investment expense	10.59%	-14.70%	9.37%	3.62%	9.24%

This schedule is being accumulated prospectively until ten years of data is presented.



**COUNTY OF OTTAWA**  
**GENERAL FUND - SUBFUNDS**  
**COMBINING BALANCE SHEET SCHEDULE**  
**SEPTEMBER 30, 2023**

	General Fund <u>(101)</u>	Stabilization <u>(102)</u>	Cell Towers <u>(103)</u>	Solid Waste Clean-Up <u>(104)</u>
<b>Assets</b>				
Cash and pooled investments	\$ 32,021,980	\$ 9,255,217	\$ 812,650	\$ 2,317,522
Receivables (net of allowance for estimated uncollectibles)				
Taxes	7,878,215	-	-	-
Accounts	565,885	-	-	-
Leases	3,172,873	-	3,089,304	-
Notes	-	-	-	-
Accrued interest on investments	322,181	-	-	-
Due from other funds	73,595	-	-	-
Interfund receivable	1,566,807	-	-	-
Advances to component units	325,000	-	-	-
Due from other governmental units	2,119,435	-	-	-
Inventory of supplies	77,218	-	-	-
Prepaid expenditures	292,753	-	-	-
<b>Total assets</b>	<u>48,415,942</u>	<u>9,255,217</u>	<u>3,901,954</u>	<u>2,317,522</u>
<b>Deferred outflows of resources</b>				
Aggregate deferred outflows	-	-	-	-
<b>Liabilities, deferred inflows of resources and fund balances</b>				
<b>Liabilities</b>				
Accounts payable	3,751,713	-	1,008	-
Due to other governmental units	183,689	-	-	-
Unearned revenue	577,594	-	2,100	-
<b>Total liabilities</b>	<u>4,512,996</u>	<u>-</u>	<u>3,108</u>	<u>-</u>
<b>Deferred inflows of resources</b>				
Aggregate deferred inflows	5,681,548	-	3,089,304	-
<b>Fund balances</b>				
Nonspendable	694,971	-	-	-
Restricted	276,753	9,255,217	-	-
Committed	2,536,655	-	809,542	2,317,522
Assigned	7,885,312	-	-	-
Unassigned	26,827,707	-	-	-
<b>Total fund balances</b>	<u>38,221,398</u>	<u>9,255,217</u>	<u>809,542</u>	<u>2,317,522</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 48,415,942</u>	<u>\$ 9,255,217</u>	<u>\$ 3,901,954</u>	<u>\$ 2,317,522</u>

**COUNTY OF OTTAWA**  
**GENERAL FUND - SUBFUNDS**  
**COMBINING BALANCE SHEET SCHEDULE**  
**SEPTEMBER 30, 2023**

	<b>DBDC (105)</b>	<b>Board Initiatives (106)</b>	<b>Infrastructure (107)</b>	<b>Crime Victim Assistance (108)</b>	<b>Total</b>
<b>Assets</b>					
Cash and pooled investments	\$ 444,456	\$ 21,834,981	\$ 788,423	\$ 1,031,824	\$ 68,507,053
Receivables (net of allowance for estimated uncollectibles)					
Taxes	-	-	-	-	7,878,215
Accounts	-	-	-	-	565,885
Leases	-	-	-	-	6,262,177
Notes	-	10,000,000	-	-	10,000,000
Accrued interest on investments	-	-	-	-	322,181
Due from other funds	-	-	-	-	73,595
Interfund receivable	-	-	-	-	1,566,807
Advances to component units	-	-	-	-	325,000
Due from other governmental units	-	16,050	-	-	2,135,485
Inventory of supplies	-	-	-	-	77,218
Prepaid expenditures	-	-	-	-	292,753
<b>Total assets</b>	<u>444,456</u>	<u>31,851,031</u>	<u>788,423</u>	<u>1,031,824</u>	<u>98,006,369</u>
<b>Deferred outflows of resources</b>					
Aggregate deferred outflows	-	-	-	-	-
<b>Liabilities, deferred inflows of resources and fund balances</b>					
<b>Liabilities</b>					
Accounts payable	-	635,473	-	-	4,388,194
Due to other governmental units	-	-	-	-	183,689
Unearned revenue	-	-	-	-	579,694
<b>Total liabilities</b>	-	<u>635,473</u>	-	-	<u>5,151,577</u>
<b>Deferred inflows of resources</b>					
Aggregate deferred inflows	-	<u>10,000,000</u>	-	-	<u>18,770,852</u>
<b>Fund balances</b>					
Nonspendable	-	-	-	-	694,971
Restricted	-	-	-	-	9,531,970
Committed	444,456	21,215,558	788,423	1,031,824	29,143,980
Assigned	-	-	-	-	7,885,312
Unassigned	-	-	-	-	26,827,707
<b>Total fund balances</b>	<u>444,456</u>	<u>21,215,558</u>	<u>788,423</u>	<u>1,031,824</u>	<u>74,083,940</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 444,456</u>	<u>\$ 31,851,031</u>	<u>\$ 788,423</u>	<u>\$ 1,031,824</u>	<u>\$ 98,006,369</u>

(Concluded)

**COUNTY OF OTTAWA**  
**GENERAL FUND - SUBFUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	<b>General Fund (101)</b>	<b>Stabilization (102)</b>	<b>Cell Towers (103)</b>	<b>Solid Waste Clean-Up (104)</b>
<b>Revenues</b>				
Taxes	\$ 65,180,499	\$ -	\$ -	\$ -
Intergovernmental revenues	13,469,816	-	-	-
Charges for services	8,893,465	-	-	-
Fines and forfeits	129,742	-	-	-
Investment earnings	1,518,569	-	-	66,167
Licenses and permits	315,327	-	-	-
Rental income	2,493,288	-	227,863	-
Other	7,583,691	-	4,000	-
<b>Total revenues</b>	<u>99,584,397</u>	<u>-</u>	<u>231,863</u>	<u>66,167</u>
<b>Expenditures</b>				
Current operations				
Judicial	10,731,752	-	-	-
General government	18,194,183	-	-	-
Public safety	24,922,942	-	-	-
Public works	6,964,248	-	-	-
Health and welfare	3,250,074	-	-	-
Community and economic development	1,397,330	-	11,766	-
Other expenditures	222,853	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<u>65,683,382</u>	<u>-</u>	<u>11,766</u>	<u>-</u>
Revenues over (under) expenditures	<u>33,901,015</u>	<u>-</u>	<u>220,097</u>	<u>66,167</u>
<b>Other financing sources (uses)</b>				
Issuance of bonds	-	-	-	-
Transfers from other funds	5,140,937	-	-	-
Transfers to other funds	(57,058,763)	-	-	(420,000)
<b>Total other financing sources (uses)</b>	<u>(51,917,826)</u>	<u>-</u>	<u>-</u>	<u>(420,000)</u>
Net change in fund balances	(18,016,811)	-	220,097	(353,833)
<b>Fund balances, beginning of year</b>	<u>56,238,209</u>	<u>9,255,217</u>	<u>589,445</u>	<u>2,671,355</u>
<b>Fund balances, end of year</b>	<u>\$ 38,221,398</u>	<u>\$ 9,255,217</u>	<u>\$ 809,542</u>	<u>\$ 2,317,522</u>

(Continued)

**COUNTY OF OTTAWA**  
**GENERAL FUND - SUBFUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	<b>DB/DC (105)</b>	<b>Board Initiatives (106)</b>	<b>Infrastructure (107)</b>	<b>Crime Victim Assistance (108)</b>	<b>Eliminations</b>	<b>Total</b>
<b>Revenues</b>						
Taxes	\$ 4,417,584	\$ -	\$ -	\$ -	\$ -	\$ 69,598,083
Intergovernmental revenues	-	-	-	-	-	13,469,816
Charges for services	-	-	-	-	-	8,893,465
Fines and forfeits	-	-	-	-	-	129,742
Investment earnings	-	-	20,481	31,824	-	1,637,041
Licenses and permits	-	-	-	-	-	315,327
Rental income	-	-	-	-	-	2,721,151
Other	-	-	-	-	-	7,587,691
<b>Total revenues</b>	<u>4,417,584</u>	<u>-</u>	<u>20,481</u>	<u>31,824</u>	<u>-</u>	<u>104,352,316</u>
<b>Expenditures</b>						
Current operations						
Judicial	-	-	-	-	-	10,731,752
General government	-	-	-	-	-	18,194,183
Public safety	-	-	-	-	-	24,922,942
Public works	-	-	-	-	-	6,964,248
Health and welfare	-	-	-	-	-	3,250,074
Community and economic development	-	16,882,309	-	-	-	18,291,405
Other expenditures	-	-	-	-	-	222,853
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>16,882,309</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>82,577,457</u>
Revenues over (under) expenditures	<u>4,417,584</u>	<u>(16,882,309)</u>	<u>20,481</u>	<u>31,824</u>	<u>-</u>	<u>21,774,859</u>
<b>Other financing sources (uses)</b>						
Issuance of bonds	-	-	-	-	-	-
Transfers from other funds	-	41,534,074	-	1,000,000	(47,011,715)	663,296
Transfers to other funds	(4,446,816)	(10,568,439)	(125,000)	-	47,011,715	(25,607,303)
<b>Total other financing sources (uses)</b>	<u>(4,446,816)</u>	<u>30,965,635</u>	<u>(125,000)</u>	<u>1,000,000</u>	<u>-</u>	<u>(24,944,007)</u>
Net change in fund balances	(29,232)	14,083,326	(104,519)	1,031,824	-	(3,169,148)
<b>Fund balances, beginning of year</b>	<u>473,688</u>	<u>7,132,232</u>	<u>892,942</u>	<u>-</u>	<u>-</u>	<u>77,253,088</u>
<b>Fund balances, end of year</b>	<u>\$ 444,456</u>	<u>\$ 21,215,558</u>	<u>\$ 788,423</u>	<u>\$ 1,031,824</u>	<u>\$ -</u>	<u>\$ 74,083,940</u>

(Concluded)

## COUNTY OF OTTAWA

### GENERAL FUND AND OTHER FINANCING USES SCHEDULE OF EXPENDITURES BUDGET AND ACTUAL

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
**(with comparative totals for year ended September 30, 2022)**

Expenditures	Budget Amounts		Actual Amount	Variance Positive (Negative)	2022 Actual
	Original	Final			
Current operations					
Judicial:					
20th Circuit Court	\$ 3,672,834	\$ 3,840,319	\$ 3,610,374	\$ 229,945	\$ 2,196,346
58th District Court	8,842,654	6,486,954	5,849,896	637,058	3,655,629
Probate Court	1,074,694	1,102,126	1,101,882	244	609,750
Circuit Court Adult Probation	159,670	159,670	144,728	14,942	154,882
All other judicial	19,633	29,173	24,872	4,301	21,327
General government:					
Administrator	1,243,384	1,428,395	1,380,250	48,145	1,059,056
Commissioners	720,866	742,356	695,213	47,143	670,309
Fiscal Services	2,217,583	2,214,833	1,955,163	259,670	1,830,398
County Clerk	2,880,500	3,059,424	2,719,168	340,256	947,445
Prosecuting Attorney	5,552,567	5,559,156	4,934,884	624,272	2,255,468
County Treasurer	1,007,120	1,017,113	1,006,114	10,999	948,897
Equalization	1,855,710	1,858,940	1,762,598	96,342	1,725,421
Geographic Information Systems	615,303	615,303	597,644	17,659	595,851
MSU Extension	420,278	420,278	411,544	8,734	395,824
Facilities Maintenance	5,321,962	5,541,680	5,357,498	184,182	4,199,143
Corporate Counsel	479,775	589,775	568,277	21,498	323,838
Register of Deeds	830,373	836,388	768,912	67,476	786,972
Human Resources	1,427,508	1,427,685	1,299,643	128,042	1,110,378
Water Resources Commissioner	1,238,544	1,238,544	1,159,833	78,711	1,023,514
All other general government	162,433	185,183	168,597	16,586	136,681
Public safety:					
Sheriff	24,459,191	19,278,853	17,635,841	1,643,012	11,126,490
Jail	12,186,363	8,204,559	7,287,101	917,458	3,309,433
Public works	7,271,842	7,271,842	6,964,248	307,594	7,210,284
Health and welfare:					
Substance Abuse	548,475	848,475	837,193	11,282	548,475
Juvenile Services Division	1,783,831	1,833,732	1,692,417	141,315	973,385
All other health and welfare	778,198	788,569	720,464	68,105	706,133
Culture and recreation					
All other culture and recreation	-	-	-		
Community and economic development	1,677,075	2,188,230	1,397,330	790,900	1,587,856
Other expenditures:					
Insurance	262,726	262,726	222,853	39,873	220,476
Contingency	805,000	175,586	-	175,586	-
Capital projects	-	-	-	-	708,226
Transfers to other funds	16,344,803	58,424,543	57,058,763	1,365,780	24,307,622
<b>Total</b>	105,860,893	137,630,409	129,333,300	8,297,109	75,345,509
Allocated to other departments	(6,577,351)	(6,595,395)	(6,591,155)	(4,240)	(6,249,946)
<b>Total Expenditures</b>	<u>\$ 99,283,542</u>	<u>\$ 131,035,013</u>	<u>\$ 122,742,145</u>	<u>\$ 8,292,868</u>	<u>\$ 69,095,563</u>

## COUNTY OF OTTAWA

### CAPITAL IMPROVEMENT (401) & (408) SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
(with comparative totals for year ended September 30, 2022)

	Budget Amounts		Actual Amount	Variance Positive (Negative)	2022 Actual
	Original	Final			
<b>Revenues</b>					
Intergovernmental revenues	\$ 4,519,300	\$ 15,275,690	\$ 361,803	\$ (14,913,887)	95,000
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Investment earnings	22,671	22,671	240,991	218,320	33,282
Licenses and permits	-	-	-	-	-
Rental income	-	-	-	-	-
Other	2,600,127	6,607,812	2,924,636	(3,683,176)	352,572
<b>Total revenues</b>	<u>7,142,098</u>	<u>21,906,174</u>	<u>3,527,430</u>	<u>(18,378,744)</u>	<u>480,854</u>
<b>Expenditures</b>					
Current operations					
Personnel services	-	-	5,675	(5,675)	-
Supplies	-	-	-	-	-
Other services and charges	-	2,146,925	220,610	1,926,315	76,929
Debt service					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Capital outlay	13,216,731	38,281,492	7,396,764	30,884,728	4,826,699
<b>Total expenditures</b>	<u>13,216,731</u>	<u>40,428,416</u>	<u>7,623,049</u>	<u>32,805,367</u>	<u>4,903,628</u>
Revenues over (under) expenditures	<u>(6,074,633)</u>	<u>(18,522,243)</u>	<u>(4,095,619)</u>	<u>14,426,624</u>	<u>(4,422,774)</u>
<b>Other financing sources (uses)</b>					
Premium on bonds issued	-	-	-	-	-
Transfers from other funds	4,455,451	14,689,929	12,497,944	(2,191,985)	7,810,370
Transfers to other funds	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>4,455,451</u>	<u>14,689,929</u>	<u>12,497,944</u>	<u>(2,191,985)</u>	<u>7,810,370</u>
Net change in fund balance	(1,619,182)	(3,832,314)	8,402,325	12,234,639	3,387,596
<b>Fund balance, beginning of year</b>	<u>8,262,341</u>	<u>8,262,341</u>	<u>8,262,341</u>	<u>-</u>	<u>4,874,745</u>
<b>Fund balance, end of year</b>	<u>\$ 6,643,159</u>	<u>\$ 4,430,027</u>	<u>\$ 16,664,666</u>	<u>\$ 12,234,639</u>	<u>\$ 8,262,341</u>

# COUNTY OF OTTAWA

## NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2023

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### SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for revenue from specific revenue sources (other than major capital projects) and related expenditures which are restricted for specific purposes by administrative action or law.

Parks and Recreation (208) - This fund is used to account for monies received from Federal, State, and local grants, County appropriations, and property taxes levied to provide parks and recreation services to County residents.

Friend of the Court (215) - This fund accounts for the operations of the Friend of the Court including the Cooperative Reimbursement Grant, the Friend of the Court incentive payments established under Act 297 of 1982, Section 2530.

Other Governmental Grants (218) - This fund was opened in 2012 and accounts for various grants, including judicial, public safety, and Community Action Agency grants.

Health Fund (221) - This fund is used to account for monies received from Federal, State, and local grants and County appropriations. These monies are utilized in providing a variety of health related services to County residents.

Community Mental Health Millage (223) – This fund was established to account for a 10 year special millage approved by the voters for the purpose of providing a fund to supplement (but not supplant) Michigan Medicaid funding, Michigan general fund dollars, and Ottawa County general fund dollars and to support additional programming and services for Ottawa County residents who are clients of the Ottawa County Community Mental Health Agency who receive programming and services therefrom pursuant to the terms of the Michigan Mental Health Code, Act 258 of the Public Acts of 1974, as amended.

Substance Use Disorder (222) – This fund is used to account for monies to provide substance disorder health services within the County. Monies are provided by federal and state appropriations, contributions, and charges for services.

Landfill Tipping Fees (228) - This fund was established to account for the County's share of the tipping fee surcharge of Ottawa County Farms and Autumn Hills landfills. The monies are to be used for implementation of the Solid Waste Management Plan.

Farmland Preservation (234) - This fund accounts for cash purchases and/or installment purchases of development rights voluntarily offered by landowners. Once purchased, an agricultural conservation easement is placed on the property which restricts future development.

Homestead Property Tax (255) - This fund was established as a result of the passage of Public Act 105 of 2003 which provides for the denial of homestead status by local governments, counties and/or State of Michigan. The County's share of interest on tax revenue collected under this statute is to be used solely for the administration of this program, and any unused funds remaining after a period of three years may be transferred to the county general fund (MCL 211.7cc, as amended).

Register of Deeds Technology (256) - This fund was established under Public Act 698 of 2002 to account for newly authorized additional recording fees effective March 31, 2003. The revenue collected is to be spent on technology upgrades.

Office of Public Defender (260) – This fund was established to undertake, perform and complete the services described in the approved compliance plan and in accordance with the Michigan Indigent Defense Act, created by Public Act 93 of 2013.

# COUNTY OF OTTAWA

## NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2023

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### **SPECIAL REVENUE FUNDS (continued)**

Federal Forfeiture (262) – This fund was established under Public Act 20 of 1943 to account for deposit of fees and expenses of costs for those local units participating in the Justice Department Equitable Sharing Program.

Sheriff Grants & Contracts (266) - This fund accounts for various public safety grants and contracts for policing services with County municipalities.

Concealed Pistol Licensing (263) - This fund was established under Public Act 3 of 2015 to account for the deposit of fees, and expense of costs, of administering the act.

Opioid Settlement (284) – this fund was established to account for activities related to the opioid settlement which refers to the offers from opioid manufacturers, distributors, and pharmacies to settle various lawsuits against their companies.

American Rescue Plan Act (286) – This fund was established as a result of the American Rescue Plan Act of 2021 which provided support in response to and recovery from the COVID-19 pandemic.

Department of Health and Human Services (290) - This fund accounts for County appropriations to assist with the welfare program which offers aid to disadvantaged individuals of Ottawa County.

Child Care Funds (292) - This fund is used to account for foster childcare in the County, including the operating costs of the Ottawa County Detention Center, which is a facility that houses juveniles on a short-term basis and is funded by both the State and a County appropriation.

### **DEBT SERVICE FUND**

Debt Service (301) - These funds were established to account for the accumulation of resources for payment of principal and interest on bonds issued to finance building projects for the County of Ottawa. Financing is provided by cash rental payments pursuant to lease agreements with the County of Ottawa.

### **CAPITAL PROJECTS FUND**

Capital Improvement (401, 408) - This fund was established to account for financial resources used for the acquisition or construction of capital facilities. These include land, improvements to land, building and building improvement, equipment, and infrastructure.

### **INTERNAL SERVICE FUNDS**

Internal Service Funds are established to account for the financing of goods or services provided by one department to other departments of the governmental unit on a cost-reimbursement basis.

Innovation and Technology (636) - This fund is used to account for revenues collected from user departments for service charges to cover the costs incurred in the operation of the department including computer processing time and programming time.

Duplicating (645) - This fund is used to account for revenues received from user departments and expenses incurred in providing copier services.

Telecommunications (655) - This fund is used to account for revenues received from user departments and expenses incurred in providing telephone service.



# COUNTY OF OTTAWA

## NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2023

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### INTERNAL SERVICE FUNDS (continued)

Equipment Pool (664) - This fund is used to account for revenues collected from user departments for the equipment rental charges to cover the costs incurred to administer the equipment pool fund and depreciation of the equipment.

Protected Self-Funded Insurance Programs (677) - This fund is used to account for the administrative costs associated with managing the self-insured portion of the vehicle protection program, the workers' compensation program, the liability protection program and the property and fire protection program.

Employee Benefits (675) - This fund is used to account for revenues collected from user departments for the payment of costs incurred to administer the employee insurance programs, third party administrative expenses and actual premiums paid.

Protected Self-Funded Unemployment (676) - This fund is used to account for revenues collected from user departments for the payment of costs incurred to administer the self-funded unemployment insurance program, third party administrative expenses and actual unemployment claims paid.

Long-Term Disability Insurance (679) - This fund is used to account for revenues collected from user departments for the payment of costs incurred to administer the long-term disability insurance program and insurance premiums paid.

Ottawa County, Michigan Insurance Authority (678) - This fund is used to account for insurance coverage and risk management related services to participating public entities pursuant to State of Michigan Act No. 36 of the Public Acts of 1988.

Retirement Benefit (681) – this fund was established by the County Board to set aside funds needed for startup costs associated with moving new hires to a defined contribution retirement system.

Compensated Absences (680) – This fund is used to account for the future payments of accumulated sick pay of County employees under the sick days/short and long-term disability plan. This fund is also used to accrue vacation pay.

### FIDUCIARY FUNDS

Fiduciary Funds are used to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

#### Custodial Funds

Trust and Agency (701) - This fund was established to account for monies received by the County for later distribution to other agencies or persons. Primarily the fund accounts for revenue received and later remitted to the State of Michigan.

Juvenile Court (709) – This fund was established to account for monies received by the Juvenile Court for later distribution to other agencies or persons.

Library Penal Fine (721) - This fund was established under Act 236, Section 4351 to account for monies received from District Court fines which are allocated annually for operations of libraries in the County.

Inland Lake Improvement (872) - The Water Resource Commissioner serves as the treasurer for various inland lake boards that do not meet the requirements of a component unit, so the financial activity is recorded in this fund.

**COUNTY OF OTTAWA**

**STABILIZATION (102)  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL**

**FOR THE YEAR ENDED SEPTEMBER 30, 2023  
(with comparative totals for year ended September 30, 2022)**

	<u>Budget Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>	<u>2022 Actual</u>
	<u>Original</u>	<u>Final</u>			
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Investment earnings (loss)	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Rental income	-	-	-	-	-
Other	-	-	-	-	-
<b>Total revenues</b>	-	-	-	-	-
<b>Expenditures</b>					
Current operations					
Personnel services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service	-	-	-	-	-
Capital outlay	-	-	-	-	-
<b>Total expenditures</b>	-	-	-	-	-
Revenues over (under) expenditures	-	-	-	-	-
<b>Other financing sources (uses)</b>					
Issuance of bonds	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	-
<b>Total other financing sources (uses)</b>	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
<b>Fund balance, beginning of year</b>	<u>9,255,217</u>	<u>9,255,217</u>	<u>9,255,217</u>	<u>-</u>	<u>9,255,217</u>
<b>Fund balance, end of year</b>	<u>\$ 9,255,217</u>	<u>\$ 9,255,217</u>	<u>\$ 9,255,217</u>	<u>\$ -</u>	<u>\$ 9,255,217</u>

# COUNTY OF OTTAWA

## CELL TOWERS (103) SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
**(with comparative totals for year ended September 30, 2022)**

	<u>Budget Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>	<u>2022 Actual</u>
	<u>Original</u>	<u>Final</u>			
<b>Revenues</b>					
Investment earnings (loss)	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Rental income	214,288	226,888	227,863	975	184,032
Other	-	4,000	4,000	-	-
<b>Total revenues</b>	<u>214,288</u>	<u>230,888</u>	<u>231,863</u>	<u>975</u>	<u>184,032</u>
<b>Expenditures</b>					
Current operations					
Personnel services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	16,150	36,902	11,766	25,136	22,897
Debt service	-	-	-	-	-
Capital outlay	-	-	-	-	-
<b>Total expenditures</b>	<u>16,150</u>	<u>36,902</u>	<u>11,766</u>	<u>25,136</u>	<u>22,897</u>
Revenues over (under) expenditures	<u>198,138</u>	<u>193,986</u>	<u>220,097</u>	<u>26,111</u>	<u>161,135</u>
<b>Other financing sources (uses)</b>					
Issuance of bonds	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Transfers from other funds	-	-	-	-	428,310
Transfers to other funds	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>428,310</u>
Net change in fund balance	198,138	193,986	220,097	26,111	589,445
<b>Fund balance, beginning of year</b>	<u>589,445</u>	<u>589,445</u>	<u>589,445</u>	<u>-</u>	<u>-</u>
<b>Fund balance, end of year</b>	<u>\$ 787,583</u>	<u>\$ 783,431</u>	<u>\$ 809,542</u>	<u>\$ 26,111</u>	<u>\$ 589,445</u>

# COUNTY OF OTTAWA

## SOLID WASTE CLEAN-UP (104) SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
**(with comparative totals for year ended September 30, 2022)**

	Budget Amounts		Actual Amount	Variance Positive (Negative)	2022 Actual
	Original	Final			
<b>Revenues</b>					
Investment earnings (loss)	\$ 22,718	22,718	\$ 66,167	\$ 43,449	\$ 11,539
Licenses and permits	-	-	-	-	-
Rental income	-	-	-	-	-
Other	-	-	-	-	-
<b>Total revenues</b>	<u>22,718</u>	<u>22,718</u>	<u>66,167</u>	<u>43,449</u>	<u>11,539</u>
<b>Expenditures</b>					
Current operations					
Personnel services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service	-	-	-	-	-
Capital outlay	-	-	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues over (under) expenditures	<u>22,718</u>	<u>22,718</u>	<u>66,167</u>	<u>43,449</u>	<u>11,539</u>
<b>Other financing sources (uses)</b>					
Issuance of bonds	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Transfers from other funds	-	-	-	-	1,050,000
Transfers to other funds	<u>(1,600,000)</u>	<u>(420,000)</u>	<u>(420,000)</u>	<u>-</u>	<u>-</u>
<b>Total other financing sources (uses)</b>	<u>(1,600,000)</u>	<u>(420,000)</u>	<u>(420,000)</u>	<u>-</u>	<u>1,050,000</u>
Net change in fund balance	(1,577,282)	(397,282)	(353,833)	43,449	1,061,539
<b>Fund balance, beginning of year</b>	<u>2,671,355</u>	<u>2,671,355</u>	<u>2,671,355</u>	<u>-</u>	<u>1,609,816</u>
<b>Fund balance, end of year</b>	<u>\$ 1,094,073</u>	<u>\$ 2,274,073</u>	<u>\$ 2,317,522</u>	<u>\$ 43,449</u>	<u>\$ 2,671,355</u>

# COUNTY OF OTTAWA

## DBDC (105)

### SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
**(with comparative totals for year ended September 30, 2022)**

	<u>Budget Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>	<u>2022 Actual</u>
	<u>Original</u>	<u>Final</u>			
<b>Revenues</b>					
Taxes	\$ 4,470,380	\$ 4,470,380	\$ 4,417,584	\$ (52,796)	\$ 4,027,184
Intergovernmental revenues	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Investment earnings (loss)	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Rental income	-	-	-	-	-
Other	-	-	-	-	-
<b>Total revenues</b>	<u>4,470,380</u>	<u>4,470,380</u>	<u>4,417,584</u>	<u>(52,796)</u>	<u>4,027,184</u>
<b>Expenditures</b>					
Current operations					
Personnel services	-	-	-	-	1,200,000
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service	-	-	-	-	-
Capital outlay	-	-	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,200,000</u>
Revenues over (under) expenditures	<u>4,470,380</u>	<u>4,470,380</u>	<u>4,417,584</u>	<u>(52,796)</u>	<u>2,827,184</u>
<b>Other financing sources (uses)</b>					
Issuance of bonds	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Transfers from other funds	-	-	-	-	-
Transfers to other funds	<u>(4,446,816)</u>	<u>(4,446,816)</u>	<u>(4,446,816)</u>	<u>-</u>	<u>(3,889,729)</u>
<b>Total other financing sources (uses)</b>	<u>(4,446,816)</u>	<u>(4,446,816)</u>	<u>(4,446,816)</u>	<u>-</u>	<u>(3,889,729)</u>
Net change in fund balance	23,564	23,564	(29,232)	(52,796)	(1,062,545)
<b>Fund balance, beginning of year</b>	<u>473,688</u>	<u>473,688</u>	<u>473,688</u>	<u>-</u>	<u>1,536,233</u>
<b>Fund balance, end of year</b>	<u>\$ 497,252</u>	<u>\$ 497,252</u>	<u>\$ 444,456</u>	<u>\$ (52,796)</u>	<u>\$ 473,688</u>

# COUNTY OF OTTAWA

## BOARD INITIATIVES (106) SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
**(with comparative totals for year ended September 30, 2022)**

	<u>Budget Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>	<u>2022 Actual</u>
	<u>Original</u>	<u>Final</u>			
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Investment earnings (loss)	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Rental income	-	-	-	-	-
Other	-	-	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures</b>					
Current operations					
Personnel services	-	4,336,895	4,336,896	(1)	-
Supplies	-	-	-	-	-
Other services and charges	-	19,156,349	12,545,413	6,610,936	125,910
Debt service	-	-	-	-	-
Capital outlay	-	-	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>23,493,244</u>	<u>16,882,309</u>	<u>6,610,935</u>	<u>125,910</u>
Revenues over (under) expenditures	<u>-</u>	<u>(23,493,244)</u>	<u>(16,882,309)</u>	<u>6,610,935</u>	<u>(125,910)</u>
<b>Other financing sources (uses)</b>					
Issuance of bonds	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Transfers from other funds	-	41,534,074	41,534,074	-	7,650,482
Transfers to other funds	-	(11,924,394)	(10,568,439)	1,355,955	(392,340)
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>29,609,680</u>	<u>30,965,635</u>	<u>1,355,955</u>	<u>7,258,142</u>
Net change in fund balance	-	6,116,436	14,083,326	7,966,890	7,132,232
<b>Fund balance, beginning of year</b>	<u>7,132,232</u>	<u>7,132,232</u>	<u>7,132,232</u>	<u>-</u>	<u>-</u>
<b>Fund balance, end of year</b>	<u>\$ 7,132,232</u>	<u>\$ 13,248,668</u>	<u>\$ 21,215,558</u>	<u>\$ 7,966,890</u>	<u>\$ 7,132,232</u>

# COUNTY OF OTTAWA

## INFRASTRUCTURE (107)

### SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
**(with comparative totals for year ended September 30, 2022)**

	<u>Budget Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>	<u>2022 Actual</u>
	<u>Original</u>	<u>Final</u>			
<b>Revenues</b>					
Investment earnings (loss)	\$ 5,490	\$ 5,490	\$ 20,481	\$ 14,991	\$ 3,786
Licenses and permits	-	-	-	-	-
Rental income	-	-	-	-	-
Other	-	-	-	-	-
<b>Total revenues</b>	<u>5,490</u>	<u>5,490</u>	<u>20,481</u>	<u>14,991</u>	<u>3,786</u>
<b>Expenditures</b>					
Current operations					
Personnel services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service	-	-	-	-	-
Capital outlay	-	-	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues over (under) expenditures	<u>5,490</u>	<u>5,490</u>	<u>20,481</u>	<u>14,991</u>	<u>3,786</u>
<b>Other financing sources (uses)</b>					
Issuance of bonds	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Transfers from other funds	-	-	-	-	500,000
Transfers to other funds	<u>(125,000)</u>	<u>(125,000)</u>	<u>(125,000)</u>	<u>-</u>	<u>(125,000)</u>
<b>Total other financing sources (uses)</b>	<u>(125,000)</u>	<u>(125,000)</u>	<u>(125,000)</u>	<u>-</u>	<u>375,000</u>
Net change in fund balance	(119,510)	(119,510)	(104,519)	14,991	378,786
<b>Fund balance, beginning of year</b>	<u>892,942</u>	<u>892,942</u>	<u>892,942</u>	<u>-</u>	<u>514,156</u>
<b>Fund balance, end of year</b>	<u>\$ 773,432</u>	<u>\$ 773,432</u>	<u>\$ 788,423</u>	<u>\$ 14,991</u>	<u>\$ 892,942</u>

**COUNTY OF OTTAWA**

**CRIME VICTIM ASSISTANCE (108)  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL**

**FOR THE YEAR ENDED SEPTEMBER 30, 2023  
(with comparative totals for year ended September 30, 2022)**

	<u>Budget Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>	<u>2022 Actual</u>
	<u>Original</u>	<u>Final</u>			
<b>Revenues</b>					
Investment earnings (loss)	\$ -	\$ -	\$ 31,824	\$ 31,824	\$ -
Licenses and permits	-	-	-	-	-
Rental income	-	-	-	-	-
Other	-	-	-	-	-
<b>Total revenues</b>	-	-	31,824	31,824	-
<b>Expenditures</b>					
Current operations					
Personnel services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service	-	-	-	-	-
Capital outlay	-	-	-	-	-
<b>Total expenditures</b>	-	-	-	-	-
Revenues over (under) expenditures	-	-	31,824	31,824	-
<b>Other financing sources (uses)</b>					
Issuance of bonds	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Transfers from other funds	-	1,000,000	1,000,000	-	-
Transfers to other funds	-	-	-	-	-
<b>Total other financing sources (uses)</b>	-	1,000,000	1,000,000	-	-
Net change in fund balance	-	1,000,000	1,031,824	31,824	-
<b>Fund balance, beginning of year</b>	-	-	-	-	-
<b>Fund balance, end of year</b>	\$ -	\$ 1,000,000	\$ 1,031,824	\$ 31,824	\$ -



**COUNTY OF OTTAWA**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**COMBINING BALANCE SHEET**

SEPTEMBER 30, 2023

	Special Revenue				
	Parks and Recreation (208)	Friend of the Court (215)	Other Governmental Grants (218)	Health (221)	Community Mental Health Millage (223)
<b>Assets</b>					
Cash and pooled investments	\$ 2,581,998	\$ 250	\$ -	\$ 5,213,965	\$ 5,440,246
Receivables (net of allowance for estimated uncollectibles)					
Taxes	6,905	-	-	-	-
Accounts	26,002	-	3,047	243,367	5,943
Due from other funds	-	-	-	-	-
Due from other governmental units	3,400	1,200,872	659,417	401,612	409,020
Inventory of supplies	8,838	-	18,104	173,600	-
Prepaid expenditures	4,308	-	6,512	16,632	46,973
<b>Total assets</b>	<u>2,631,451</u>	<u>1,201,122</u>	<u>687,080</u>	<u>6,049,176</u>	<u>5,902,182</u>
<b>Deferred outflows of resources</b>					
Aggregate deferred outflows	-	-	-	-	-
<b>Liabilities, deferred inflows of resources and fund balances</b>					
<b>Liabilities</b>					
Accounts payable	214,961	132,232	192,017	616,087	181,414
Due to other governmental units	-	-	14,115	1,091,544	-
Due to other funds	-	-	-	-	-
Interfund payable	-	1,068,890	257,067	-	-
Advances from other governmental units	-	-	-	-	-
Unearned revenue	117,877	-	1,947	-	5,943
<b>Total liabilities</b>	<u>332,838</u>	<u>1,201,122</u>	<u>465,146</u>	<u>1,707,631</u>	<u>187,357</u>
<b>Deferred inflows of resources</b>					
Aggregate deferred inflows	6,905	-	-	162,053	-
<b>Fund balances</b>					
Nonspendable	13,146	-	24,616	190,232	46,973
Restricted	2,278,562	-	197,318	812,875	5,667,852
Committed	-	-	-	3,176,385	-
Unassigned	-	-	-	-	-
<b>Total fund balances</b>	<u>2,291,708</u>	<u>-</u>	<u>221,934</u>	<u>4,179,492</u>	<u>5,714,825</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 2,631,451</u>	<u>\$ 1,201,122</u>	<u>\$ 687,080</u>	<u>\$ 6,049,176</u>	<u>\$ 5,902,182</u>

(Continued)

**COUNTY OF OTTAWA**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**COMBINING BALANCE SHEET**

**SEPTEMBER 30, 2023**

	<b>Landfill Tipping Fees (228)</b>	<b>Farmland Preservation (234)</b>	<b>Homestead Property Tax (255)</b>	<b>Register of Deeds Technology (256)</b>
<b>Assets</b>				
Cash and pooled investments	\$ 656,954	\$ 1,021,696	\$ 63,293	\$ 993,574
Receivables (net of allowance for estimated uncollectibles)				
Taxes	-	-	-	-
Accounts	-	-	-	-
Due from other funds	-	-	-	-
Due from other governmental units	86,772	6,093	-	-
Inventory of supplies	-	-	-	-
Prepaid expenditures	-	-	1,027	47,363
<b>Total assets</b>	<u>743,726</u>	<u>1,027,789</u>	<u>64,320</u>	<u>1,040,937</u>
<b>Deferred outflows of resources</b>				
Aggregate deferred outflows	-	-	-	-
<b>Liabilities, deferred inflows of resources and fund balances</b>				
<b>Liabilities</b>				
Accounts payable	53,296	83	-	6,299
Due to other governmental units	-	-	-	-
Due to other funds	-	-	-	-
Interfund payable	-	-	-	-
Advances from other governmental u	-	-	-	-
Unearned revenue	-	-	-	-
<b>Total liabilities</b>	<u>53,296</u>	<u>83</u>	<u>-</u>	<u>6,299</u>
<b>Deferred inflows of resources</b>				
Aggregate deferred inflows	-	-	-	-
<b>Fund balances</b>				
Nonspendable	-	-	1,027	47,363
Restricted	-	-	63,293	987,275
Committed	690,430	1,027,706	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<u>690,430</u>	<u>1,027,706</u>	<u>64,320</u>	<u>1,034,638</u>
<b>Total liabilities, deferred inflows of resc</b>	<u>\$ 743,726</u>	<u>\$ 1,027,789</u>	<u>\$ 64,320</u>	<u>\$ 1,040,937</u>

(Continued)

**COUNTY OF OTTAWA**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**COMBINING BALANCE SHEET**

SEPTEMBER 30, 2023

	Special Revenue					Department of Health and Human Services (290)
	Public Defender (260)	Federal Forfeiture (262)	Sheriff Grants & Contracts (266)	Concealed Pistol Licensing (263)	Opioid Settlement (284)	
<b>Assets</b>						
Cash and pooled investments	\$ 400,440	\$ 11,408	\$ -	\$ 494,048	\$ 591,518	\$ 4,957
Receivables (net of allowance for estimated uncollectibles)						
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governmental units	-	-	803,980	-	-	-
Inventory of supplies	-	-	-	-	-	-
Prepaid expenditures	-	-	-	-	-	-
<b>Total assets</b>	<u>400,440</u>	<u>11,408</u>	<u>803,980</u>	<u>494,048</u>	<u>591,518</u>	<u>4,957</u>
<b>Deferred outflows of resources</b>						
Aggregate deferred outflows	-	-	-	-	-	-
<b>Liabilities, deferred inflows of resources and fund balances</b>						
<b>Liabilities</b>						
Accounts payable	155,581	-	287,887	1,585	-	4,957
Due to other governmental units	244,859	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Interfund payable	-	-	240,850	-	-	-
Advances from other governmental units	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-
<b>Total liabilities</b>	<u>400,440</u>	<u>-</u>	<u>528,737</u>	<u>1,585</u>	<u>-</u>	<u>4,957</u>
<b>Deferred inflows of resources</b>						
Aggregate deferred inflows	-	-	-	-	-	-
<b>Fund balances</b>						
Nonspendable	-	-	-	-	-	-
Restricted	-	11,408	-	492,463	591,518	-
Committed	-	-	275,243	-	-	-
Unassigned	-	-	-	-	-	-
<b>Total fund balances</b>	<u>-</u>	<u>11,408</u>	<u>275,243</u>	<u>492,463</u>	<u>591,518</u>	<u>-</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 400,440</u>	<u>\$ 11,408</u>	<u>\$ 803,980</u>	<u>\$ 494,048</u>	<u>\$ 591,518</u>	<u>\$ 4,957</u>

(Continued)

**COUNTY OF OTTAWA**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**COMBINING BALANCE SHEET**

**SEPTEMBER 30, 2023**

	Special Revenue		Debt Service		Capital Improvement	Total Nonmajor	
	Child Care	American	Debt	Bldg Authority	Building	Governmental Funds	
	(292)	Rescue Plan	Service	Debt Service	Authority	2023	2022
	(286)	(301)	(369)	(469)			
<b>Assets</b>							
Cash and pooled investments	\$ 314,565	\$ 3,750,000	\$ -	\$ -	\$ 11,930,317	\$ 33,469,229	\$25,052,219
Receivables (net of allowance for estimated uncollectibles)							
Taxes	-	-	-	-	-	6,905	4,818
Accounts	304,605	-	-	-	-	582,964	673,376
Due from other funds	-	-	-	-	-	-	47,019
Due from other governmental units	1,001,498	-	-	-	-	4,572,664	6,917,913
Inventory of supplies	-	-	-	-	-	200,542	232,607
Prepaid expenditures	-	-	-	-	-	122,815	63,055
<b>Total assets</b>	<u>1,620,668</u>	<u>3,750,000</u>	<u>-</u>	<u>-</u>	<u>11,930,317</u>	<u>38,955,119</u>	<u>32,991,007</u>
<b>Deferred outflows of resources</b>							
Aggregate deferred outflows	-	-	-	-	-	-	-
<b>Liabilities, deferred inflows of resources and fund balances</b>							
<b>Liabilities</b>							
Accounts payable	225,917	-	-	-	1,123,619	3,195,935	2,959,163
Due to other governmental units	-	-	-	-	-	1,350,518	5,384,978
Due to other funds	-	-	-	-	-	-	-
Interfund payable	-	-	-	-	-	1,566,807	1,859,430
Advances from other governmental units	-	-	-	-	-	-	-
Unearned revenue	-	3,750,000	-	-	-	3,875,767	288,934
<b>Total liabilities</b>	<u>225,917</u>	<u>3,750,000</u>	<u>-</u>	<u>-</u>	<u>1,123,619</u>	<u>9,989,027</u>	<u>10,492,505</u>
<b>Deferred inflows of resources</b>							
Aggregate deferred inflows	<u>304,605</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>473,563</u>	<u>584,744</u>
<b>Fund balances</b>							
Nonspendable	-	-	-	-	-	323,357	295,662
Restricted	-	-	-	-	10,806,698	21,909,262	9,147,765
Committed	1,090,146	-	-	-	-	6,259,910	12,470,331
Unassigned	-	-	-	-	-	-	-
<b>Total fund balances</b>	<u>1,090,146</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,806,698</u>	<u>28,492,529</u>	<u>21,913,758</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 1,620,668</u>	<u>\$ 3,750,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,930,317</u>	<u>\$ 38,955,119</u>	<u>\$32,991,007</u>

(Concluded)

**COUNTY OF OTTAWA**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	Special Revenue				
	Parks and Recreation (208)	Friend of the Court (215)	Other Governmental Grants (218)	Health (221)	Community Mental Health Millage (223)
<b>Revenues</b>					
Taxes	\$ 4,292,011	\$ -	\$ -	\$ -	\$ 3,875,954
Intergovernmental revenues	278,215	3,889,771	3,297,320	7,249,910	3,663,671
Charges for services	1,104,883	319,651	74,315	715,502	-
Investment earnings	217,174	-	-	-	92,105
Licenses and permits	-	-	-	983,353	-
Rental income	5,800	-	-	-	-
Other	197,719	-	254,916	632,606	-
<b>Total revenues</b>	<u>6,095,802</u>	<u>4,209,422</u>	<u>3,626,551</u>	<u>9,581,371</u>	<u>7,631,730</u>
<b>Expenditures</b>					
Current operations					
Judicial	-	5,718,903	970,869	-	-
General government	-	-	-	-	-
Public safety	-	-	191,388	-	-
Public works	-	-	177,398	-	-
Health and welfare	-	-	2,368,030	15,580,561	6,422,947
Culture and recreation	4,404,571	-	-	-	-
Community and economic development	-	-	-	-	-
Debt service	-	-	-	-	-
Capital outlay	139,372	-	-	121,072	25,848
<b>Total expenditures</b>	<u>4,543,943</u>	<u>5,718,903</u>	<u>3,707,685</u>	<u>15,701,633</u>	<u>6,448,795</u>
Revenues over (under) expenditures	<u>1,551,859</u>	<u>(1,509,481)</u>	<u>(81,134)</u>	<u>(6,120,262)</u>	<u>1,182,935</u>
<b>Other financing sources (uses)</b>					
Transfers from other funds	388,165	1,509,481	69,225	6,898,155	1,000,000
Transfers to other funds	(2,417,793)	-	-	-	(250,000)
<b>Total other financing sources (uses)</b>	<u>(2,029,628)</u>	<u>1,509,481</u>	<u>69,225</u>	<u>6,898,155</u>	<u>750,000</u>
Net changes in fund balances	(477,769)	-	(11,909)	777,893	1,932,935
<b>Fund balances, beginning of year</b>	<u>2,769,477</u>	<u>-</u>	<u>233,843</u>	<u>3,401,599</u>	<u>3,781,890</u>
<b>Fund balances, end of year</b>	<u>\$ 2,291,708</u>	<u>\$ -</u>	<u>\$ 221,934</u>	<u>\$ 4,179,492</u>	<u>\$ 5,714,825</u>

(Continued)

**COUNTY OF OTTAWA**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	Special Revenue				
	Landfill Tipping Fees (228)	Farmland Preservation (234)	Homestead Property Tax (255)	Register of Deeds Technology (256)	Public Defender (260)
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ 8,495	\$ -	\$ -
Intergovernmental revenues	10,694	406,890	-	-	3,433,144
Charges for services	613,566	-	-	171,320	-
Investment earnings	13,392	1,944	1,496	26,262	-
Licenses and permits	-	-	-	-	-
Rental income	-	-	-	-	-
Other	-	208,851	-	-	-
<b>Total revenues</b>	<u>637,652</u>	<u>617,685</u>	<u>9,991</u>	<u>197,582</u>	<u>3,433,144</u>
<b>Expenditures</b>					
Current operations					
Judicial	-	-	-	-	-
General government	-	-	734	210,773	4,356,370
Public safety	-	-	-	-	-
Public works	967,041	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Community and economic development	-	9,307	-	-	-
Debt service	-	-	-	-	-
Capital outlay	-	677,753	-	55,288	27,554
<b>Total expenditures</b>	<u>967,041</u>	<u>687,060</u>	<u>734</u>	<u>266,061</u>	<u>4,383,924</u>
Revenues over (under) expenditures	<u>(329,389)</u>	<u>(69,375)</u>	<u>9,257</u>	<u>(68,479)</u>	<u>(950,780)</u>
<b>Other financing sources (uses)</b>					
Transfers from other funds	420,000	1,000,000	-	-	950,780
Transfers to other funds	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>420,000</u>	<u>1,000,000</u>	<u>-</u>	<u>-</u>	<u>950,780</u>
Net changes in fund balances	90,611	930,625	9,257	(68,479)	-
<b>Fund balances, beginning of year</b>	<u>599,819</u>	<u>97,081</u>	<u>55,063</u>	<u>1,103,117</u>	<u>-</u>
<b>Fund balances, end of year</b>	<u>\$ 690,430</u>	<u>\$ 1,027,706</u>	<u>\$ 64,320</u>	<u>\$ 1,034,638</u>	<u>\$ -</u>

(Continued)

**COUNTY OF OTTAWA**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	Special Revenue					
	Federal Forfeiture (262)	Sheriff Grants & Contracts (266)	Concealed Pistol Licensing (263)	Opioid Settlement (284)	Dept of Health and Human Services (290)	Child Care (292)
<b>Revenues</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	1,520	9,328,433	-	-	-	3,992,351
Charges for services	-	-	22,185	-	-	-
Investment earnings	254	(5,403)	11,681	9,138	-	-
Licenses and permits	-	-	134,076	-	-	-
Rental income	-	-	-	-	-	-
Other	-	-	-	582,380	-	1,421,183
<b>Total revenues</b>	<u>1,774</u>	<u>9,323,030</u>	<u>167,942</u>	<u>591,518</u>	<u>-</u>	<u>5,413,534</u>
<b>Expenditures</b>						
Current operations						
Judicial	-	-	-	-	-	-
General government	-	-	89,989	-	-	-
Public safety	-	9,814,733	-	-	-	-
Public works	-	-	-	-	-	-
Health and welfare	-	-	-	61,440	-	7,447,475
Culture and recreation	-	-	-	-	-	-
Community and economic development	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>9,814,733</u>	<u>89,989</u>	<u>-</u>	<u>61,440</u>	<u>7,447,475</u>
Revenues over (under) expenditures	<u>1,774</u>	<u>(491,703)</u>	<u>77,953</u>	<u>591,518</u>	<u>(61,440)</u>	<u>(2,033,941)</u>
<b>Other financing sources (uses)</b>						
Transfers from other funds	-	716,042	-	-	61,440	2,337,979
Transfers to other funds	-	(100,000)	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>616,042</u>	<u>-</u>	<u>-</u>	<u>61,440</u>	<u>2,337,979</u>
Net changes in fund balances	1,774	124,339	77,953	591,518	-	304,038
<b>Fund balances, beginning of year</b>	<u>9,634</u>	<u>150,904</u>	<u>414,510</u>	<u>-</u>	<u>-</u>	<u>786,108</u>
<b>Fund balances, end of year</b>	<u>\$ 11,408</u>	<u>\$ 275,243</u>	<u>\$ 492,463</u>	<u>\$ 591,518</u>	<u>\$ -</u>	<u>\$ 1,090,146</u>

(Continued)

**COUNTY OF OTTAWA**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2022**

	Special Revenue	Debt Service		Capital Improvement	Total Nonmajor Governmental Funds	
	American Rescue Plan (286)	Debt Service (301)	Bldg Authority Debt Service (369)	Building Authority (469)	2023	2022
<b>Revenues</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 8,176,460	\$ 7,709,978
Intergovernmental revenues	15,498,783	75,462	-	-	51,126,164	37,056,635
Charges for services	-	-	-	-	3,021,422	2,708,905
Investment earnings	-	-	-	714,575	1,082,618	103,390
Licenses and permits	-	-	-	-	1,117,429	1,105,961
Rental income	-	-	1,841,427	-	1,847,227	5,800
Other	-	-	-	-	3,297,655	2,117,076
<b>Total revenues</b>	<u>15,498,783</u>	<u>75,462</u>	<u>1,841,427</u>	<u>714,575</u>	<u>69,668,975</u>	<u>50,807,745</u>
<b>Expenditures</b>						
Current operations						
Judicial	2,397,793	-	-	-	9,087,565	6,135,387
General government	-	-	-	-	4,657,866	3,939,310
Public safety	9,350,990	-	-	-	19,357,111	10,055,857
Public works	-	-	-	-	1,144,439	1,127,440
Health and welfare	-	-	-	-	31,880,453	35,110,342
Culture and recreation	-	-	-	-	4,404,571	4,492,110
Community and economic development	3,750,000	-	-	-	3,759,307	4,089
Debt service	-	5,605,655	1,841,427	-	7,447,082	5,062,369
Capital outlay	-	-	-	15,468,152	16,515,039	5,053,409
<b>Total expenditures</b>	<u>15,498,783</u>	<u>5,605,655</u>	<u>1,841,427</u>	<u>15,468,152</u>	<u>98,253,433</u>	<u>70,980,313</u>
Revenues over (under) expenditures	<u>-</u>	<u>(5,530,193)</u>	<u>-</u>	<u>(14,753,577)</u>	<u>(28,584,458)</u>	<u>(20,172,568)</u>
<b>Other financing sources (uses)</b>						
Transfers from other funds	-	5,530,193	-	-	20,881,460	24,366,146
Transfers to other funds	-	-	-	-	(2,767,793)	(2,318,525)
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>5,530,193</u>	<u>-</u>	<u>-</u>	<u>18,113,667</u>	<u>22,047,621</u>
Net changes in fund balances	-	-	-	(14,753,577)	(10,470,791)	1,875,053
<b>Fund balances, beginning of year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,560,275</u>	<u>38,963,320</u>	<u>20,038,705</u>
<b>Fund balances, end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,806,698</u>	<u>\$ 28,492,529</u>	<u>\$ 21,913,758</u>

(Concluded)



# COUNTY OF OTTAWA

## PARKS AND RECREATION (208) SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
**(with comparative totals for year ended September 30, 2022)**

	<u>Budget Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>	<u>2022 Actual</u>
	<u>Original</u>	<u>Final</u>			
<b>Revenues</b>					
Taxes	\$ 4,329,330	\$ 4,329,330	\$ 4,292,011	\$ (37,319)	\$ 4,047,127
Intergovernmental revenues	225,866	231,866	278,215	46,349	319,461
Charges for services	911,056	972,431	1,104,883	132,452	884,568
Fines and forfeits	-	-	-	-	-
Investment earnings (loss)	40,000	40,000	217,174	177,174	30,145
Licenses and permits	-	-	-	-	-
Rental income	5,800	5,800	5,800	-	5,800
Other	<u>108,928</u>	<u>216,413</u>	<u>197,719</u>	<u>(18,694)</u>	<u>532,944</u>
<b>Total revenues</b>	<u>5,620,980</u>	<u>5,795,840</u>	<u>6,095,802</u>	<u>299,962</u>	<u>5,820,045</u>
<b>Expenditures</b>					
Current operations					
Personnel services	3,370,106	3,575,286	2,994,853	580,433	2,968,942
Supplies	371,780	407,276	264,042	143,234	353,660
Other services and charges	1,377,590	1,438,190	1,145,676	292,514	1,169,508
Debt service	-	-	-	-	-
Capital outlay	<u>105,000</u>	<u>139,229</u>	<u>139,372</u>	<u>(143)</u>	<u>133,238</u>
<b>Total expenditures</b>	<u>5,224,476</u>	<u>5,559,982</u>	<u>4,543,943</u>	<u>1,016,039</u>	<u>4,625,348</u>
Revenues over (under) expenditures	<u>396,504</u>	<u>235,859</u>	<u>1,551,859</u>	<u>1,316,000</u>	<u>1,194,697</u>
<b>Other financing sources (uses)</b>					
Issuance of bonds	-	-	-	-	-
Transfers from other funds	382,724	388,165	388,165	-	414,803
Transfers to other funds	<u>(1,787,793)</u>	<u>(2,417,793)</u>	<u>(2,417,793)</u>	<u>-</u>	<u>(1,980,316)</u>
<b>Total other financing sources (uses)</b>	<u>(1,405,069)</u>	<u>(2,029,628)</u>	<u>(2,029,628)</u>	<u>-</u>	<u>(1,565,513)</u>
Net change in fund balance	(1,008,565)	(1,793,769)	(477,769)	1,316,000	(370,816)
<b>Fund balance, beginning of year</b>	<u>2,769,477</u>	<u>2,769,477</u>	<u>2,769,477</u>	<u>-</u>	<u>3,140,293</u>
<b>Fund balance, end of year</b>	<u>\$ 1,760,912</u>	<u>\$ 975,708</u>	<u>\$ 2,291,708</u>	<u>\$ 1,316,000</u>	<u>\$ 2,769,477</u>

# COUNTY OF OTTAWA

## FRIEND OF THE COURT (215) SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
**(with comparative totals for year ended September 30, 2022)**

	Budget Amounts		Actual Amount	Variance Positive (Negative)	2022 Actual
	Original	Final			
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	3,747,774	3,930,446	3,889,771	(40,675)	3,462,613
Charges for services	291,854	291,854	319,651	27,797	294,955
Fines and forfeits	-	-	-	-	-
Investment earnings	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Rental income	-	-	-	-	-
Other	-	-	-	-	-
<b>Total revenues</b>	<u>4,039,628</u>	<u>4,222,300</u>	<u>4,209,422</u>	<u>(12,878)</u>	<u>3,757,568</u>
<b>Expenditures</b>					
Current operations					
Personnel services	4,685,168	4,975,042	4,864,779	110,263	4,379,193
Supplies	67,897	68,090	44,234	23,856	68,354
Other services and charges	865,338	865,145	809,890	55,255	735,884
Debt service					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
<b>Total expenditures</b>	<u>5,618,403</u>	<u>5,908,277</u>	<u>5,718,903</u>	<u>189,374</u>	<u>5,183,431</u>
Revenues over (under) expenditures	<u>(1,578,775)</u>	<u>(1,685,976)</u>	<u>(1,509,481)</u>	<u>176,495</u>	<u>(1,425,863)</u>
<b>Other financing sources (uses)</b>					
Transfers from other funds	<u>1,578,775</u>	<u>1,685,976</u>	<u>1,509,481</u>	<u>(176,495)</u>	<u>1,423,868</u>
<b>Total other financing sources (uses)</b>	<u>1,578,775</u>	<u>1,685,976</u>	<u>1,509,481</u>	<u>(176,495)</u>	<u>1,423,868</u>
Net change in fund balance	-	-	-	-	(1,995)
<b>Fund balance, beginning of year</b>	-	-	-	-	1,995
<b>Fund balance, end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

# COUNTY OF OTTAWA

## OTHER GOVERNMENTAL GRANTS (218) SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
**(with comparative totals for year ended September 30, 2022)**

	<u>Budget Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>	<u>2022 Actual</u>
	<u>Original</u>	<u>Final</u>			
<b>Revenues</b>					
Intergovernmental revenues	\$ 3,966,551	\$ 5,409,502	\$ 3,297,320	\$(2,112,182)	\$ 3,505,081
Charges for services	147,508	68,326	74,315	5,989	57,904
Other	<u>70,772</u>	<u>314,135</u>	<u>254,916</u>	<u>(59,219)</u>	<u>250,989</u>
<b>Total revenues</b>	<u>4,184,831</u>	<u>5,791,963</u>	<u>3,626,551</u>	<u>(2,165,412)</u>	<u>3,813,974</u>
<b>Expenditures</b>					
Current operations					
Judicial					
Personnel services	451,274	494,264	494,198	66	538,065
Supplies	98,382	392,719	33,646	359,073	39,627
Other services and charges	377,447	949,067	443,025	506,042	374,264
Public safety					
Personnel services	159,071	159,071	95,994	63,077	146,967
Supplies	30,913	79,014	63,582	15,432	6,924
Other services and charges	48,564	59,589	31,812	27,777	101,284
Public works					
Other services and charges	184,465	184,465	177,398	7,067	184,465
Health					
Personnel services	757,897	762,397	728,537	33,860	560,137
Supplies	517,778	1,176,684	333,644	843,040	261,878
Other services and charges	1,581,689	1,658,626	1,305,849	352,777	1,584,971
Debt service					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>44,890</u>
<b>Total expenditures</b>	<u>4,207,480</u>	<u>5,915,896</u>	<u>3,707,685</u>	<u>2,208,211</u>	<u>3,843,472</u>
Revenues over (under) expenditures	<u>(22,649)</u>	<u>(123,933)</u>	<u>(81,134)</u>	<u>42,799</u>	<u>(29,498)</u>
<b>Other financing sources (uses)</b>					
Issuance of bonds	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Transfers from other funds	<u>22,649</u>	<u>77,318</u>	<u>69,225</u>	<u>(8,093)</u>	<u>34,623</u>
<b>Total other financing sources (uses)</b>	<u>22,649</u>	<u>77,318</u>	<u>69,225</u>	<u>(8,093)</u>	<u>34,623</u>
Net change in fund balance	-	(46,615)	(11,909)	34,706	5,125
<b>Fund balance, beginning of year</b>	<u>233,843</u>	<u>233,843</u>	<u>233,843</u>	<u>-</u>	<u>228,718</u>
<b>Fund balance, end of year</b>	<u>\$ 233,843</u>	<u>\$ 187,228</u>	<u>\$ 221,934</u>	<u>\$ 34,706</u>	<u>\$ 233,843</u>

# COUNTY OF OTTAWA

## HEALTH (221)

### SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
**(with comparative totals for year ended September 30, 2022)**

	<u>Budget Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>	<u>2022 Actual</u>
	<u>Original</u>	<u>Final</u>			
<b>Revenues</b>					
Intergovernmental revenues	\$ 4,125,562	\$ 7,514,520	\$ 7,249,910	\$ (264,610)	\$ 7,084,255
Charges for services	751,490	751,490	715,502	(35,988)	654,471
Fines and forfeits	-	-	-	-	-
Investment earnings	-	-	-	-	-
Licenses and permits	1,044,870	1,044,870	983,353	(61,517)	1,058,251
Rental income	-	-	-	-	-
Other	<u>364,776</u>	<u>626,733</u>	<u>632,606</u>	<u>5,873</u>	<u>380,771</u>
<b>Total revenues</b>	<u>6,286,698</u>	<u>9,937,613</u>	<u>9,581,371</u>	<u>(356,242)</u>	<u>9,177,748</u>
<b>Expenditures</b>					
Current operations					
Personnel services	10,680,826	12,094,963	10,781,440	1,313,523	11,040,287
Supplies	975,401	1,650,758	1,182,890	467,868	960,126
Other services and charges	3,593,600	4,670,605	3,616,231	1,054,374	3,647,388
Debt service					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Capital outlay	<u>9,000</u>	<u>130,633</u>	<u>121,072</u>	<u>9,561</u>	<u>6,030</u>
<b>Total expenditures</b>	<u>15,258,827</u>	<u>18,546,959</u>	<u>15,701,633</u>	<u>2,845,326</u>	<u>15,653,831</u>
Revenues over (under) expenditures	<u>(8,972,129)</u>	<u>(8,609,347)</u>	<u>(6,120,262)</u>	<u>(2,489,085)</u>	<u>(6,476,083)</u>
<b>Other financing sources (uses)</b>					
Issuance of bonds	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Transfers from other funds	<u>6,725,993</u>	<u>8,302,038</u>	<u>6,898,155</u>	<u>(1,403,883)</u>	<u>6,156,663</u>
<b>Total other financing sources (uses)</b>	<u>6,725,993</u>	<u>8,302,038</u>	<u>6,898,155</u>	<u>(1,403,883)</u>	<u>6,156,663</u>
Net change in fund balance	(2,246,136)	(307,309)	777,893	(3,892,968)	(319,420)
<b>Fund balance, beginning of year</b>	<u>3,401,599</u>	<u>3,401,599</u>	<u>3,401,599</u>	<u>-</u>	<u>3,721,019</u>
<b>Fund balance, end of year</b>	<u>\$ 1,155,463</u>	<u>\$ 3,094,290</u>	<u>\$ 4,179,492</u>	<u>\$ (3,892,968)</u>	<u>\$ 3,401,599</u>

# COUNTY OF OTTAWA

## COMMUNITY MENTAL HEALTH MILLAGE (223) SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
**(with comparative totals for year ended September 30, 2022)**

	<u>Budget Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>	<u>2022 Actual</u>
	<u>Original</u>	<u>Final</u>			
<b>Revenues</b>					
Taxes	\$ 4,167,646	\$ 4,167,646	\$ 3,875,954	\$ (291,692)	\$ 3,654,244
Intergovernmental revenues	3,787,850	4,920,412	3,663,671	(1,256,741)	3,015,642
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Investment earnings (loss)	28,696	28,696	92,105	63,409	25,867
Licenses and permits	-	-	-	-	-
Rental income	-	-	-	-	-
Other	-	-	-	-	636
<b>Total revenues</b>	<u>7,984,192</u>	<u>9,116,754</u>	<u>7,631,730</u>	<u>(1,485,024)</u>	<u>6,696,389</u>
<b>Expenditures</b>					
Current operations					
Personnel services	3,097,448	3,354,965	2,610,264	744,701	2,211,005
Supplies	29,732	99,920	70,271	29,649	67,731
Other services and charges	4,761,171	6,989,272	3,742,412	3,246,860	4,013,500
Capital outlay	-	25,896	25,848	48	-
<b>Total expenditures</b>	<u>7,888,351</u>	<u>10,470,053</u>	<u>6,448,795</u>	<u>4,021,258</u>	<u>6,292,236</u>
Revenues over (under) expenditures	<u>95,841</u>	<u>(1,353,299)</u>	<u>1,182,935</u>	<u>2,536,234</u>	<u>404,153</u>
<b>Other financing sources (uses)</b>					
Transfers from other funds	-	1,000,000	1,000,000	-	-
Transfers to other funds	(638,209)	(250,000)	(250,000)	-	(338,209)
<b>Total other financing sources (uses)</b>	<u>(638,209)</u>	<u>750,000</u>	<u>750,000</u>	<u>-</u>	<u>(338,209)</u>
Net change in fund balance	(542,368)	(603,299)	1,932,935	2,536,234	65,944
<b>Fund balance, beginning of year</b>	<u>3,781,890</u>	<u>3,781,890</u>	<u>3,781,890</u>	<u>-</u>	<u>3,715,946</u>
<b>Fund balance, end of year</b>	<u>\$ 3,239,522</u>	<u>\$ 3,178,591</u>	<u>\$ 5,714,825</u>	<u>\$ 2,536,234</u>	<u>\$ 3,781,890</u>

# COUNTY OF OTTAWA

## LANDFILL TIPPING FEES (228) SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
**(with comparative totals for year ended September 30, 2022)**

	Budget Amounts		Actual Amount	Variance Positive (Negative)	2022 Actual
	Original	Final			
<b>Revenues</b>					
Intergovernmental revenues	\$ 36,000	\$ 36,000	\$ 10,694	\$ (25,306)	\$ 25,066
Charges for services	540,100	540,100	613,566	73,466	550,992
Fines and forfeits	-	-	-	-	-
Investment earnings	-	-	13,392	13,392	-
<b>Total revenues</b>	<u>576,100</u>	<u>576,100</u>	<u>637,652</u>	<u>61,552</u>	<u>576,058</u>
<b>Expenditures</b>					
Current operations					
Personnel services	387,928	387,928	366,168	21,760	340,138
Supplies	20,145	20,145	17,339	2,806	17,943
Other services and charges	684,157	684,157	583,534	100,623	584,894
Capital outlay	1,365,000	-	-	-	-
<b>Total expenditures</b>	<u>2,457,230</u>	<u>1,092,230</u>	<u>967,041</u>	<u>125,189</u>	<u>942,975</u>
Revenues over (under) expenditures	<u>(1,881,130)</u>	<u>(516,130)</u>	<u>(329,389)</u>	<u>186,741</u>	<u>(366,917)</u>
<b>Other financing sources (uses)</b>					
Issuance of bonds	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Transfers from other funds	1,600,000	420,000	420,000	-	1,902
Transfers to other funds	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>1,600,000</u>	<u>420,000</u>	<u>420,000</u>	<u>-</u>	<u>1,902</u>
Net change in fund balance	(281,130)	(96,130)	90,611	186,741	(365,015)
<b>Fund balance, beginning of year</b>	<u>599,819</u>	<u>599,819</u>	<u>599,819</u>	<u>-</u>	<u>964,834</u>
<b>Fund balance, end of year</b>	<u>\$ 318,689</u>	<u>\$ 503,689</u>	<u>\$ 690,430</u>	<u>\$ 186,741</u>	<u>\$ 599,819</u>

# COUNTY OF OTTAWA

## FARMLAND PRESERVATION (234) SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
**(with comparative totals for year ended September 30, 2022)**

	<u>Budget Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>	<u>2022 Actual</u>
	<u>Original</u>	<u>Final</u>			
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	413,190	1,459,771	406,890	(1,052,881)	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Investment earnings	-	-	1,944	1,944	-
Licenses and permits	-	-	-	-	-
Rental income	-	-	-	-	-
Other	<u>274,377</u>	<u>824,409</u>	<u>208,851</u>	<u>(615,558)</u>	<u>87,781</u>
<b>Total revenues</b>	<u>687,567</u>	<u>2,284,180</u>	<u>617,685</u>	<u>(1,666,495)</u>	<u>87,781</u>
<b>Expenditures</b>					
Current operations					
Personnel services	-	-	-	-	-
Supplies	2,976	2,976	1,729	1,247	2,960
Other services and charges	9,591	9,591	7,578	2,013	1,129
Debt service					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Capital outlay	<u>675,000</u>	<u>2,339,613</u>	<u>677,753</u>	<u>1,661,860</u>	<u>-</u>
<b>Total expenditures</b>	<u>687,567</u>	<u>2,352,180</u>	<u>687,060</u>	<u>1,665,120</u>	<u>4,089</u>
Revenues over (under) expenditures	<u>-</u>	<u>(68,000)</u>	<u>(69,375)</u>	<u>(1,375)</u>	<u>83,692</u>
<b>Other financing sources (uses)</b>					
Transfers from other funds	-	1,000,000	1,000,000	-	-
Transfers to other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	932,000	930,625	(1,375)	83,692
<b>Fund balance, beginning of year</b>	<u>97,081</u>	<u>97,081</u>	<u>97,081</u>	<u>-</u>	<u>13,389</u>
<b>Fund balance, end of year</b>	<u>\$ 97,081</u>	<u>\$ 1,029,081</u>	<u>\$ 1,027,706</u>	<u>\$ (1,375)</u>	<u>\$ 97,081</u>

# COUNTY OF OTTAWA

## HOMESTEAD PROPERTY TAX (255) SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
**(with comparative totals for year ended September 30, 2022)**

	<u>Budget Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>	<u>2022 Actual</u>
	<u>Original</u>	<u>Final</u>			
<b>Revenues</b>					
Taxes	\$ 5,000	\$ 5,000	\$ 8,495	\$ 3,495	\$ 8,607
Intergovernmental revenues	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Investment earnings	410	410	1,496	1,086	314
Licenses and permits	-	-	-	-	-
Rental income	-	-	-	-	-
Other	-	-	-	-	-
<b>Total revenues</b>	<u>5,410</u>	<u>5,410</u>	<u>9,991</u>	<u>4,581</u>	<u>8,921</u>
<b>Expenditures</b>					
Current operations					
Personnel services	-	-	-	-	-
Supplies	100	100	-	100	-
Other services and charges	1,660	1,660	734	926	1,632
Debt service					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
<b>Total expenditures</b>	<u>1,760</u>	<u>1,760</u>	<u>734</u>	<u>1,026</u>	<u>1,632</u>
Revenues over (under) expenditures	<u>3,650</u>	<u>3,650</u>	<u>9,257</u>	<u>5,607</u>	<u>7,289</u>
<b>Other financing sources (uses)</b>					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	3,650	3,650	9,257	5,607	7,289
<b>Fund balance, beginning of year</b>	<u>55,063</u>	<u>55,063</u>	<u>55,063</u>	<u>-</u>	<u>47,774</u>
<b>Fund balance, end of year</b>	<u>\$ 58,713</u>	<u>\$ 58,713</u>	<u>\$ 64,320</u>	<u>\$ 5,607</u>	<u>\$ 55,063</u>



# COUNTY OF OTTAWA

## REGISTER OF DEEDS TECHNOLOGY (256) SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
**(with comparative totals for year ended September 30, 2022)**

	Budget Amounts		Actual Amount	Variance Positive (Negative)	2022 Actual
	Original	Final			
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-	-
Charges for services	270,000	270,000	171,320	(98,680)	245,005
Fines and forfeits	-	-	-	-	-
Investment earnings	9,078	9,078	26,262	17,184	6,935
Licenses and permits	-	-	-	-	-
Rental income	-	-	-	-	-
Other	-	-	-	-	-
<b>Total revenues</b>	<u>279,078</u>	<u>279,078</u>	<u>197,582</u>	<u>(81,496)</u>	<u>251,940</u>
<b>Expenditures</b>					
Current operations					
Personnel services	31,423	31,423	31,591	(168)	31,596
Supplies	44,173	48,394	16,373	32,021	9,703
Other services and charges	231,833	231,833	162,809	69,024	168,595
Debt service					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Capital outlay	20,000	42,779	55,288	(12,509)	35,572
<b>Total expenditures</b>	<u>327,429</u>	<u>354,429</u>	<u>266,061</u>	<u>88,368</u>	<u>245,466</u>
Revenues over (under) expenditures	<u>(48,351)</u>	<u>(75,351)</u>	<u>(68,479)</u>	<u>6,872</u>	<u>6,474</u>
<b>Other financing sources (uses)</b>					
Transfers from other funds	-	-	-	-	153
Transfers to other funds	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>153</u>
Net change in fund balance	(48,351)	(75,351)	(68,479)	6,872	6,627
<b>Fund balance, beginning of year</b>	<u>1,103,117</u>	<u>1,103,117</u>	<u>1,103,117</u>	<u>-</u>	<u>1,096,490</u>
<b>Fund balance, end of year</b>	<u>\$ 1,054,766</u>	<u>\$ 1,027,766</u>	<u>\$ 1,034,638</u>	<u>\$ 6,872</u>	<u>\$ 1,103,117</u>

# COUNTY OF OTTAWA

## PUBLIC DEFENDER (260)

### SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
**(with comparative totals for year ended September 30, 2022)**

	Budget Amounts		Actual Amount	Variance Positive (Negative)	2022 Actual
	Original	Final			
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	3,574,746	3,574,746	3,433,144	(141,602)	2,717,649
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Investment earnings	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Rental income	-	-	-	-	-
Other	-	-	-	-	-
<b>Total revenues</b>	<u>3,574,746</u>	<u>3,574,746</u>	<u>3,433,144</u>	<u>(141,602)</u>	<u>2,717,649</u>
<b>Expenditures</b>					
Current operations					
Personnel services	3,551,490	3,551,490	3,522,880	28,610	2,993,380
Supplies	115,885	113,719	62,210	51,509	44,492
Other services and charges	858,151	860,317	771,280	89,037	613,941
Debt service					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Capital outlay	-	-	27,554	(27,554)	-
<b>Total expenditures</b>	<u>4,525,525</u>	<u>4,525,525</u>	<u>4,383,924</u>	<u>141,601</u>	<u>3,651,813</u>
Revenues over (under) expenditures	<u>(950,780)</u>	<u>(950,780)</u>	<u>(950,780)</u>	<u>-</u>	<u>(934,164)</u>
<b>Other financing sources (uses)</b>					
Issuance of bonds	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Transfers from other funds	950,780	950,780	950,780	-	934,164
Transfers to other funds	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>950,780</u>	<u>950,780</u>	<u>950,780</u>	<u>-</u>	<u>934,164</u>
Net change in fund balance	-	-	-	-	-
<b>Fund balance, beginning of year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance, end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

# COUNTY OF OTTAWA

## FEDERAL FORFEITURE (262) SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
**(with comparative totals for year ended September 30, 2022)**

	Budget Amounts		Actual Amount	Variance Positive (Negative)	2022 Actual
	Original	Final			
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	1,520	1,520	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Investment earnings	-	-	254	254	-
Licenses and permits	-	-	-	-	-
Rental income	-	-	-	-	-
Other	-	-	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>-</u>	<u>1,774</u>	<u>1,774</u>	<u>-</u>
<b>Expenditures</b>					
Current operations					
Personnel services	-	-	-	-	-
Supplies	4,000	4,000	-	4,000	-
Other services and charges	-	-	-	-	-
Debt service					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
<b>Total expenditures</b>	<u>4,000</u>	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>-</u>
Revenues over (under) expenditures	<u>(4,000)</u>	<u>(4,000)</u>	<u>1,774</u>	<u>5,774</u>	<u>-</u>
<b>Other financing sources (uses)</b>					
Issuance of bonds	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(4,000)	(4,000)	1,774	5,774	-
<b>Fund balance, beginning of year</b>	<u>9,634</u>	<u>9,634</u>	<u>9,634</u>	<u>-</u>	<u>9,634</u>
<b>Fund balance, end of year</b>	<u>\$ 5,634</u>	<u>\$ 5,634</u>	<u>\$ 11,408</u>	<u>\$ 5,774</u>	<u>\$ 9,634</u>

# COUNTY OF OTTAWA

## SHERIFF GRANTS & CONTRACTS (266) SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
**(with comparative totals for year ended September 30, 2022)**

	Budget Amounts		Actual Amount	Variance Positive (Negative)	2022 Actual
	Original	Final			
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	10,115,368	10,190,924	9,328,433	(862,491)	8,968,504
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Investment earnings	-	-	(5,403)	(5,403)	(840)
Licenses and permits	-	-	-	-	-
Rental income	-	-	-	-	-
Other	-	-	-	-	2,200
<b>Total revenues</b>	<u>10,115,368</u>	<u>10,190,924</u>	<u>9,323,030</u>	<u>(867,894)</u>	<u>8,969,864</u>
<b>Expenditures</b>					
Current operations					
Personnel services	9,122,214	9,122,214	8,493,949	628,265	8,474,660
Supplies	288,799	256,224	205,034	51,190	250,640
Other services and charges	1,164,511	1,272,642	1,115,750	156,892	1,075,382
Debt service					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Capital outlay	-	-	-	-	6,980
<b>Total expenditures</b>	<u>10,575,523</u>	<u>10,651,079</u>	<u>9,814,733</u>	<u>836,346</u>	<u>9,807,662</u>
Revenues over (under) expenditures	<u>(460,155)</u>	<u>(460,155)</u>	<u>(491,703)</u>	<u>(31,548)</u>	<u>(837,798)</u>
<b>Other financing sources (uses)</b>					
Transfers from other funds	679,185	716,042	716,042	-	723,367
Transfers to other funds	<u>(100,000)</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>	<u>-</u>
<b>Total other financing sources (uses)</b>	<u>579,185</u>	<u>616,042</u>	<u>616,042</u>	<u>-</u>	<u>723,367</u>
Net change in fund balance	219,030	255,886	124,339	(31,548)	(114,431)
<b>Fund balance, beginning of year</b>	<u>150,904</u>	<u>150,904</u>	<u>150,904</u>	<u>-</u>	<u>265,335</u>
<b>Fund balance, end of year</b>	<u>\$ 369,934</u>	<u>\$ 406,790</u>	<u>\$ 275,243</u>	<u>\$ (31,548)</u>	<u>\$ 150,904</u>

# COUNTY OF OTTAWA

## CONCEALED PISTOL LICENSING (263) SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
**(with comparative totals for year ended September 30, 2022)**

	Budget Amounts		Actual Amount	Variance Positive (Negative)	2022 Actual
	Original	Final			
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-	75,960
Charges for services	19,500	19,500	22,185	2,685	21,010
Fines and forfeits	-	-	-	-	-
Investment earnings	-	-	11,681	11,681	-
Licenses and permits	141,000	141,000	134,076	(6,924)	47,710
Rental income	-	-	-	-	-
Other	-	-	-	-	-
<b>Total revenues</b>	<u>160,500</u>	<u>160,500</u>	<u>167,942</u>	<u>7,442</u>	<u>144,680</u>
<b>Expenditures</b>					
Current operations					
Personnel services	75,933	75,933	66,925	9,008	57,015
Supplies	10,000	10,000	8,473	1,527	8,643
Other services and charges	15,093	15,093	14,591	502	10,313
Debt service					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
<b>Total expenditures</b>	<u>101,026</u>	<u>101,026</u>	<u>89,989</u>	<u>11,037</u>	<u>75,971</u>
Revenues over (under) expenditures	<u>59,474</u>	<u>59,474</u>	<u>77,953</u>	<u>18,479</u>	<u>68,709</u>
<b>Other financing sources (uses)</b>					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	59,474	59,474	77,953	18,479	68,709
<b>Fund balance, beginning of year</b>	<u>414,510</u>	<u>414,510</u>	<u>414,510</u>	<u>-</u>	<u>345,801</u>
<b>Fund balance, end of year</b>	<u>\$ 473,984</u>	<u>\$ 473,984</u>	<u>\$ 492,463</u>	<u>\$ 18,479</u>	<u>\$ 414,510</u>

# COUNTY OF OTTAWA

## OPIOID SETTLEMENT (284)

### SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
**(with comparative totals for year ended September 30, 2022)**

	Budget Amounts		Actual Amount	Variance Positive (Negative)	2022 Actual
	Original	Final			
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Investment earnings	-	-	9,138	9,138	-
Licenses and permits	-	-	-	-	-
Rental income	-	-	-	-	-
Other	-	-	582,380	582,380	-
<b>Total revenues</b>	-	-	591,518	591,518	-
<b>Expenditures</b>					
Current operations					
Personnel services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
<b>Total expenditures</b>	-	-	-	-	-
Revenues over (under) expenditures	-	-	591,518	591,518	-
<b>Other financing sources (uses)</b>					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	-
<b>Total other financing sources (uses)</b>	-	-	-	-	-
Net change in fund balance	-	-	591,518	591,518	-
<b>Fund balance, beginning of year</b>	-	-	-	-	-
<b>Fund balance, end of year</b>	\$ -	\$ -	\$ 591,518	\$ 591,518	\$ -

# COUNTY OF OTTAWA

## DEPARTMENT OF HEALTH AND HUMAN SERVICES (290) SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
**(with comparative totals for year ended September 30, 2022)**

	Budget Amounts		Actual Amount	Variance Positive (Negative)	2022 Actual
	Original	Final			
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Investment earnings	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Rental income	-	-	-	-	-
Other	-	-	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures</b>					
Current operations					
Personnel services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	61,440	61,440	61,440	-	59,591
Debt service	-	-	-	-	-
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
<b>Total expenditures</b>	<u>61,440</u>	<u>61,440</u>	<u>61,440</u>	<u>-</u>	<u>59,591</u>
Revenues over (under) expenditures	<u>(61,440)</u>	<u>(61,440)</u>	<u>(61,440)</u>	<u>-</u>	<u>(59,591)</u>
<b>Other financing sources (uses)</b>					
Issuance of bonds	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Transfers from other funds	61,440	61,440	61,440	-	57,957
Transfers to other funds	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>61,440</u>	<u>61,440</u>	<u>61,440</u>	<u>-</u>	<u>57,957</u>
Net change in fund balance	-	-	-	-	(1,634)
<b>Fund balance, beginning of year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,634</u>
<b>Fund balance, end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

# COUNTY OF OTTAWA

## CHILD CARE (292) SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
**(with comparative totals for year ended September 30, 2022)**

	Budget Amounts		Actual Amount	Variance Positive (Negative)	2022 Actual
	Original	Final			
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	3,881,050	4,030,137	3,992,351	(37,786)	3,871,845
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Investment earnings	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Rental income	-	-	-	-	-
Other	<u>1,492,875</u>	<u>1,492,875</u>	<u>1,421,183</u>	<u>(71,692)</u>	<u>509,183</u>
<b>Total revenues</b>	<u>5,373,925</u>	<u>5,523,012</u>	<u>5,413,534</u>	<u>(109,478)</u>	<u>4,381,028</u>
<b>Expenditures</b>					
Current operations					
Personnel services	5,686,827	5,985,002	5,638,165	346,837	4,882,205
Supplies	289,803	289,278	208,156	81,122	176,397
Other services and charges	2,316,088	2,286,712	1,601,154	685,558	1,667,323
Debt service					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total expenditures</b>	<u>8,292,718</u>	<u>8,560,991</u>	<u>7,447,475</u>	<u>1,113,516</u>	<u>6,725,925</u>
Revenues over (under) expenditures	<u>(2,918,793)</u>	<u>(3,037,979)</u>	<u>(2,033,941)</u>	<u>1,004,038</u>	<u>(2,344,897)</u>
<b>Other financing sources (uses)</b>					
Premium on bonds issued	-	-	-	-	-
Transfers from other funds	2,918,793	3,037,979	2,337,979	(700,000)	1,744,896
Transfers to other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total other financing sources (uses)</b>	<u>2,918,793</u>	<u>3,037,979</u>	<u>2,337,979</u>	<u>(700,000)</u>	<u>1,744,896</u>
Net change in fund balance	-	-	304,038	304,038	(600,001)
<b>Fund balance, beginning of year</b>	<u>786,108</u>	<u>786,108</u>	<u>786,108</u>	<u>-</u>	<u>1,386,109</u>
<b>Fund balance, end of year</b>	<u>\$ 786,108</u>	<u>\$ 786,108</u>	<u>\$ 1,090,146</u>	<u>\$ 304,038</u>	<u>\$ 786,108</u>



**COUNTY OF OTTAWA**

**REQUIRED SUPPLEMENTARY INFORMATION**

**AMERICAN RESCUE PLAN ACT (286)  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL**

**FOR THE YEAR ENDED SEPTEMBER 30, 2023  
(with comparative totals for year ended September 30, 2022)**

	<u>Budget Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>	<u>2022 Actual</u>
	<u>Original</u>	<u>Final</u>			
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	19,248,783	15,498,783	(3,750,000)	29,785,292
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Investment earnings	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Rental income	-	-	-	-	-
Other	-	-	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>19,248,783</u>	<u>15,498,783</u>	<u>(3,750,000)</u>	<u>29,785,292</u>
<b>Expenditures</b>					
Current operations					
Personnel services	-	11,748,783	11,748,783	-	29,785,292
Supplies	-	-	-	-	-
Other services and charges	-	7,500,000	3,750,000	3,750,000	-
Debt service	-	-	-	-	-
Capital outlay	-	-	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>19,248,783</u>	<u>15,498,783</u>	<u>3,750,000</u>	<u>29,785,292</u>
Revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Other financing sources (uses)</b>					
Issuance of bonds	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-	-	-
<b>Fund balance, beginning of year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance, end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

# COUNTY OF OTTAWA

## DEBT SERVICE FUND (301) SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
**(with comparative totals for year ended September 30, 2022)**

	<u>Budget Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>	<u>2022 Actual</u>
	<u>Original</u>	<u>Final</u>			
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	70,000	70,000	75,462	5,462	87,198
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Investment earnings	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Rental income	-	-	-	-	-
Other	-	-	-	-	-
<b>Total revenues</b>	<u>70,000</u>	<u>70,000</u>	<u>75,462</u>	<u>5,462</u>	<u>87,198</u>
<b>Expenditures</b>					
Current operations					
Personnel services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service					
Principal retirement	4,735,000	4,735,000	4,735,000	-	4,045,000
Interest and fiscal charges	870,656	870,656	870,655	1	1,017,369
Capital outlay	-	-	-	-	-
<b>Total expenditures</b>	<u>5,605,656</u>	<u>5,605,656</u>	<u>5,605,655</u>	<u>1</u>	<u>5,062,369</u>
Revenues over (under) expenditures	<u>(5,535,656)</u>	<u>(5,535,656)</u>	<u>(5,530,193)</u>	<u>-</u>	<u>(4,975,171)</u>
<b>Other financing sources (uses)</b>					
Issuance of bonds	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Payment to refunding bond escrow agent	-	-	-	-	-
Transfers from other funds	5,535,656	5,535,656	5,530,193	-	4,975,171
Transfers to other funds	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>5,535,656</u>	<u>5,535,656</u>	<u>5,530,193</u>	<u>-</u>	<u>4,975,171</u>
Net change in fund balance	-	-	-	-	-
<b>Fund balance, beginning of year</b>	-	-	-	-	-
<b>Fund balance, end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COUNTY OF OTTAWA**

**BUILDING AUTHORITY DEBT SERVICE FUND (369)  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL**

**FOR THE YEAR ENDED SEPTEMBER 30, 2023  
(with comparative totals for year ended September 30, 2022)**

	<b>Budget Amounts</b>		<b>Actual Amount</b>	<b>Variance Positive (Negative)</b>	<b>2022 Actual</b>
	<b>Original</b>	<b>Final</b>			
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Investment earnings	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Rental income	1,841,427	1,841,427	1,841,427	-	-
Other	-	-	-	-	-
<b>Total revenues</b>	<u>1,841,427</u>	<u>1,841,427</u>	<u>1,841,427</u>	-	-
<b>Expenditures</b>					
Current operations					
Personnel services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service					
Principal	670,000	670,000	670,000	-	-
Interest and fiscal charges	1,171,427	1,171,427	1,171,427	-	-
Capital outlay	-	-	-	-	-
<b>Total expenditures</b>	<u>1,841,427</u>	<u>1,841,427</u>	<u>1,841,427</u>	-	-
Revenues over (under) expenditures	-	-	-	-	-
<b>Other financing sources (uses)</b>					
Issuance of bonds	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Payment to refunding bond escrow agent	-	-	-	-	-
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	-
<b>Total other financing sources (uses)</b>	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
<b>Fund balance, beginning of year</b>	-	-	-	-	-
<b>Fund balance, end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

# COUNTY OF OTTAWA

## BUILDING AUTHORITY (469) SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
**(with comparative totals for year ended September 30, 2022)**

	Budget Amounts		Actual Amount	Variance Positive (Negative)	2022 Actual
	Original	Final			
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Investment earnings	-	-	714,575	714,575	8,727
Licenses and permits	-	-	-	-	-
Rental income	-	-	-	-	-
Other	-	-	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>-</u>	<u>714,575</u>	<u>714,575</u>	<u>8,727</u>
<b>Expenditures</b>					
Current operations					
Personnel services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service	-	-	-	-	-
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Capital outlay	-	27,551,782	15,468,152	12,083,630	4,018,819
<b>Total expenditures</b>	<u>-</u>	<u>27,551,782</u>	<u>15,468,152</u>	<u>12,083,630</u>	<u>4,018,819</u>
Revenues over (under) expenditures	<u>-</u>	<u>(27,551,782)</u>	<u>(14,753,577)</u>	<u>12,798,205</u>	<u>(4,010,092)</u>
<b>Other financing sources (uses)</b>					
Issuance of bonds	-	-	-	-	27,845,000
Premium on bonds issued	-	-	-	-	2,154,766
Transfers from other funds	-	2,000,000	-	(2,000,000)	-
Transfers to other funds	-	-	-	-	(1,550,000)
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>2,000,000</u>	<u>-</u>	<u>(2,000,000)</u>	<u>28,449,766</u>
Net change in fund balance	-	(25,551,782)	(14,753,577)	10,798,205	24,439,674
<b>Fund balance, beginning of year</b>	<u>25,560,275</u>	<u>25,560,275</u>	<u>25,560,275</u>	<u>-</u>	<u>1,120,601</u>
<b>Fund balance, end of year</b>	<u>\$ 25,560,275</u>	<u>\$ -</u>	<u>\$ 10,806,698</u>	<u>\$ 10,798,205</u>	<u>\$ 25,560,275</u>

**COUNTY OF OTTAWA**  
**INTERNAL SERVICE FUNDS**  
**COMBINING STATEMENT OF NET POSITION**

**SEPTEMBER 30, 2023**  
**(with comparative totals at September 30, 2022)**

	Innovation and Technology <u>(636)</u>	Duplicating <u>(645)</u>	Telecom- munications <u>(655)</u>	Equipment Pool <u>(664)</u>
<b>Assets</b>				
Current assets				
Cash and pooled investments	\$ 695,742	\$ 515,029	\$ 1,079,326	\$ 2,092,483
Investments	-	-	-	-
Accounts receivable	2,494	-	-	10,572
Accrued interest on investments	-	-	-	-
Due from other governmental units	5,632	-	-	-
Due from other funds	-	-	-	-
Inventory of supplies	149,225	-	-	-
Prepaid expenses	418,934	-	-	-
Total current assets	<u>1,272,027</u>	<u>515,029</u>	<u>1,079,326</u>	<u>2,103,055</u>
Capital assets				
Office furniture and equipment	-	-	-	11,127,111
Software	2,604,583	-	-	-
Copy machines	-	358,183	-	-
Telephone equipment	-	-	2,323,985	-
Vehicles	-	-	-	7,313,838
Less accumulated depreciation	<u>(803,066)</u>	<u>(210,406)</u>	<u>(1,590,671)</u>	<u>(14,121,335)</u>
Net capital assets	<u>1,801,517</u>	<u>147,777</u>	<u>733,314</u>	<u>4,319,614</u>
<b>Total assets</b>	<u>3,073,544</u>	<u>662,806</u>	<u>1,812,640</u>	<u>6,422,669</u>
<b>Liabilities</b>				
Current liabilities				
Accounts payable	181,147	294	24,547	185,257
Interfund payable	-	-	-	-
Current portion of long-term debt	830,659	-	-	-
Due to other funds	-	-	-	-
Total current liabilities	<u>1,011,806</u>	<u>294</u>	<u>24,547</u>	<u>185,257</u>
Total Noncurrent liabilities	<u>970,858</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total liabilities</b>	<u>1,982,664</u>	<u>294</u>	<u>24,547</u>	<u>185,257</u>
<b>Net position</b>				
Net investment in capital assets	-	147,777	733,314	4,319,614
Unrestricted	<u>1,090,880</u>	<u>514,735</u>	<u>1,054,779</u>	<u>1,917,798</u>
<b>Total net position</b>	<u>\$ 1,090,880</u>	<u>\$ 662,512</u>	<u>\$ 1,788,093</u>	<u>\$ 6,237,412</u>

(Continued)

**COUNTY OF OTTAWA**  
**INTERNAL SERVICE FUNDS**  
**COMBINING STATEMENT OF NET POSITION**

**SEPTEMBER 30, 2023**  
**(with comparative totals at September 30, 2022)**

	<b>Protected Self-Funded Insurance Programs <u>(677)</u></b>	<b>Employee Benefits <u>(675)</u></b>	<b>Protected Self-Funded Unemployment <u>(676)</u></b>	<b>Long-Term Disability Insurance <u>(679)</u></b>
<b>Assets</b>				
Current assets				
Cash and pooled investments	\$ 126,166	\$ 3,238,735	\$ 1,937,649	\$ 9,783
Investments	-	-	-	-
Accounts receivable	-	-	-	-
Accrued interest on investments	-	-	-	-
Due from other governmental units	-	-	-	-
Due from other funds	3,583,926	-	-	-
Inventory of supplies	-	-	-	-
Prepaid expenses	<u>25,017</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total current assets</b>	<u>3,735,109</u>	<u>3,238,735</u>	<u>1,937,649</u>	<u>9,783</u>
Capital assets				
Office furniture and equipment	-	-	-	-
Software	-	-	-	-
Copy machines	-	-	-	-
Telephone equipment	-	-	-	-
Vehicles	-	-	-	-
Less accumulated depreciation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net capital assets</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total assets</b>	<u>3,735,109</u>	<u>3,238,735</u>	<u>1,937,649</u>	<u>9,783</u>
<b>Liabilities</b>				
Current liabilities				
Accounts payable	701,723	20,671	1,406	9,783
Interfund payable	-	-	-	-
Current portion of long-term debt	-	-	-	-
Due to other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total current liabilities</b>	701,723	20,671	1,406	9,783
<b>Total Noncurrent liabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total liabilities</b>	<u>701,723</u>	<u>20,671</u>	<u>1,406</u>	<u>9,783</u>
<b>Net position</b>				
Net investment in capital assets	-	-	-	-
Unrestricted	<u>3,033,386</u>	<u>3,218,064</u>	<u>1,936,243</u>	<u>-</u>
<b>Total net position</b>	<u>\$ 3,033,386</u>	<u>\$ 3,218,064</u>	<u>\$ 1,936,243</u>	<u>\$ -</u>

(Continued)

**COUNTY OF OTTAWA**  
**INTERNAL SERVICE FUNDS**  
**COMBINING STATEMENT OF NET POSITION**

**SEPTEMBER 30, 2023**  
**(with comparative totals at September 30, 2022)**

	Ottawa County, Michigan			Totals	
	Insurance Authority <u>(678)</u>	Retirement Benefit <u>(681)</u>	Compensated Absences <u>(680)</u>	<u>2023</u>	<u>2022</u>
<b>Assets</b>					
Current assets					
Cash and pooled investments	\$ 988,278	\$ 8,770,678	\$ 4,011,801	\$ 23,465,670	\$ 21,787,928
Investments	43,794,921	-	-	43,794,921	42,586,936
Accounts receivable	-	-	-	13,066	7,815
Accrued interest on investments	40,722	-	-	40,722	51,297
Due from other governmental units	-	-	-	5,632	3,600
Due from other funds	-	-	-	3,583,926	3,613,807
Inventory of supplies	-	-	-	149,225	146,078
Prepaid expenses	554,260	-	-	998,211	983,715
<b>Total current assets</b>	<u>45,378,181</u>	<u>8,770,678</u>	<u>4,011,801</u>	<u>72,051,373</u>	<u>69,181,176</u>
Capital assets					
Office furniture and equipment	-	-	-	11,127,111	10,958,576
Software	-	-	-	2,604,583	-
Copy machines	-	-	-	358,183	370,674
Telephone equipment	-	-	-	2,323,985	2,138,396
Vehicles	-	-	-	7,313,838	7,145,716
Less accumulated depreciation	-	-	-	(16,725,478)	(14,980,509)
<b>Net capital assets</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,002,222</u>	<u>5,632,853</u>
<b>Total assets</b>	<u>45,378,181</u>	<u>8,770,678</u>	<u>4,011,801</u>	<u>79,053,595</u>	<u>74,814,029</u>
<b>Liabilities</b>					
Current liabilities					
Accounts payable	13,643	1,493,334	-	2,631,805	2,191,452
Interfund payable	-	-	-	-	36,636
Current portion of long-term debt	3,305,489	-	3,715,878	7,852,026	6,249,444
Due to other funds	3,657,521	-	-	3,657,521	3,644,947
	-	-	-	-	-
<b>Total current liabilities</b>	<u>6,976,653</u>	<u>1,493,334</u>	<u>3,715,878</u>	<u>14,141,352</u>	<u>12,122,479</u>
<b>Total Noncurrent liabilities</b>	<u>18,731,106</u>	<u>-</u>	<u>-</u>	<u>19,701,964</u>	<u>14,623,028</u>
<b>Total liabilities</b>	<u>25,707,759</u>	<u>1,493,334</u>	<u>3,715,878</u>	<u>33,843,316</u>	<u>26,745,507</u>
<b>Net position</b>					
Net investment in capital assets	-	-	-	5,200,705	5,632,853
Unrestricted	19,670,422	7,277,344	295,923	40,009,574	42,435,669
<b>Total net position</b>	<u>\$ 19,670,422</u>	<u>\$ 7,277,344</u>	<u>\$ 295,923</u>	<u>\$ 45,210,279</u>	<u>\$ 48,068,522</u>

(Concluded)

**COUNTY OF OTTAWA**  
**INTERNAL SERVICE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
**(with comparative totals for year ended September 30, 2022)**

	Innovation and Technology (636)	Duplicating (645)	Telecom- munications (655)	Equipment Pool (664)
<b>Operating revenues</b>				
Charges for services	\$ 5,581,712	\$ 69,155	\$ 781,179	\$ 1,638,251
Other revenue	<u>515,557</u>	<u>-</u>	<u>511</u>	<u>-</u>
<b>Total operating revenues</b>	<u>6,097,269</u>	<u>69,155</u>	<u>781,690</u>	<u>1,638,251</u>
<b>Operating expenses</b>				
Personnel services	2,722,816	5,508	150,901	36,371
Contractual services	-	-	-	-
Supplies	608,031	49,790	1,947	-
Depreciation	803,066	45,794	211,969	1,808,298
Building and equipment rental	298,373	-	-	-
Claims and legal	-	-	-	-
Miscellaneous	<u>2,269,505</u>	<u>4,600</u>	<u>381,609</u>	<u>25,293</u>
<b>Total operating expenses</b>	<u>6,701,791</u>	<u>105,692</u>	<u>746,426</u>	<u>1,869,962</u>
Operating income (loss)	<u>(604,522)</u>	<u>(36,537)</u>	<u>35,264</u>	<u>(231,711)</u>
<b>Nonoperating revenues (expenses)</b>				
Investment earnings (loss)	15,890	13,173	24,582	47,472
Interest expense	(67,892)	-	-	-
Net change in the fair value of investments	-	-	-	-
Gain (loss) on retirement of capital assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>521,755</u>
<b>Total nonoperating revenues (expenses)</b>	<u>(52,002)</u>	<u>13,173</u>	<u>24,582</u>	<u>569,227</u>
Income (loss) before transfers	<u>(656,524)</u>	<u>(23,364)</u>	<u>59,846</u>	<u>337,516</u>
<b>Transfers</b>				
Transfers from other funds	-	-	-	-
Transfers to other funds	<u>-</u>	<u>-</u>	<u>(150,000)</u>	<u>(417,166)</u>
<b>Total transfers</b>	<u>-</u>	<u>-</u>	<u>(150,000)</u>	<u>(417,166)</u>
Change in net position	(656,524)	(23,364)	(90,154)	(79,650)
<b>Total net position, beginning of year</b>	<u>1,747,404</u>	<u>685,876</u>	<u>1,878,247</u>	<u>6,317,062</u>
<b>Total net position, end of year</b>	<u>\$ 1,090,880</u>	<u>\$ 662,512</u>	<u>\$ 1,788,093</u>	<u>\$ 6,237,412</u>

(Continued)



**COUNTY OF OTTAWA**  
**INTERNAL SERVICE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
**(with comparative totals for year ended September 30, 2022)**

	Protected Self-Funded Insurance Programs <u>(677)</u>	Employee Benefits <u>(675)</u>	Protected Self-Funded Unemployment <u>(676)</u>	Long-Term Disability Insurance <u>(679)</u>
<b>Operating revenues</b>				
Charges for services	\$ 373,631	\$ 13,944,815	\$ 437,834	\$ 137,722
Other revenue	-	-	-	-
<b>Total operating revenues</b>	<u>373,631</u>	<u>13,944,815</u>	<u>437,834</u>	<u>137,722</u>
<b>Operating expenses</b>				
Personnel services	252,204	286,891	90,166	17,750
Contractual services	-	-	-	-
Supplies	421	-	-	-
Depreciation	-	-	-	-
Building and equipment rental	-	-	-	-
Claims and legal	-	-	-	-
Miscellaneous	334,642	13,017,127	144,368	118,100
<b>Total operating expenses</b>	<u>587,267</u>	<u>13,304,018</u>	<u>234,534</u>	<u>135,850</u>
Operating income (loss)	<u>(213,636)</u>	<u>640,797</u>	<u>203,300</u>	<u>1,872</u>
<b>Nonoperating revenues (expenses)</b>				
Investment earnings (loss)	73,622	47,438	46,140	(1,872)
Interest expense	-	-	-	-
Net change in the fair value of investments	-	-	-	-
Gain (loss) on retirement of capital assets	-	-	-	-
<b>Total nonoperating revenues (expenses)</b>	<u>73,622</u>	<u>47,438</u>	<u>46,140</u>	<u>(1,872)</u>
Income (loss) before transfers	<u>(140,014)</u>	<u>688,235</u>	<u>249,440</u>	<u>-</u>
<b>Transfers</b>				
Transfers from other funds	-	14,100	-	-
Transfers to other funds	-	-	-	-
<b>Total transfers</b>	<u>-</u>	<u>14,100</u>	<u>-</u>	<u>-</u>
Change in net position	(140,014)	702,335	249,440	-
<b>Total net position, beginning of year</b>	<u>3,173,400</u>	<u>2,515,729</u>	<u>1,686,803</u>	<u>-</u>
<b>Total net position, end of year</b>	<u>\$ 3,033,386</u>	<u>\$ 3,218,064</u>	<u>\$ 1,936,243</u>	<u>\$ -</u>

(Continued)

**COUNTY OF OTTAWA**  
**INTERNAL SERVICE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
**(with comparative totals for year ended September 30, 2022)**

	Ottawa County, Michigan Insurance Authority <u>(678)</u>	Retirement Benefit <u>(681)</u>	Compensated Absences <u>(680)</u>	Totals	
				<u>2023</u>	<u>2022</u>
<b>Operating revenues</b>					
Charges for services	\$ 2,707,227	\$ 22,465,010	\$ (63,934)	\$ 48,072,602	\$ 43,846,479
Other revenue	54,841	-	-	570,909	564,730
<b>Total operating revenues</b>	<u>2,762,068</u>	<u>22,465,010</u>	<u>(63,934)</u>	<u>48,643,511</u>	<u>44,411,209</u>
<b>Operating expenses</b>					
Personnel services	-	-	(63,868)	3,498,739	3,482,829
Contractual services	1,455,314	-	-	1,455,314	1,203,610
Supplies	-	-	-	660,189	604,238
Depreciation	-	-	-	2,869,127	2,028,920
Building and equipment rental	-	-	-	298,373	344,883
Claims and legal	7,558,376	-	-	7,558,376	3,935,141
Miscellaneous	-	18,605,239	-	34,900,483	30,739,968
<b>Total operating expenses</b>	<u>9,013,690</u>	<u>18,605,239</u>	<u>(63,868)</u>	<u>51,240,601</u>	<u>42,339,589</u>
Operating income (loss)	<u>(6,251,622)</u>	<u>3,859,771</u>	<u>(66)</u>	<u>(2,597,090)</u>	<u>2,071,620</u>
<b>Nonoperating revenues (expenses)</b>					
Investment earnings (loss)	1,066,850	198,898	102,202	1,634,395	1,850,469
Interest expense	-	-	-	(67,892)	-
Net change in the fair value of investments	2,840,116	-	-	2,840,116	(9,673,012)
Gain (loss) on retirement of capital assets	-	-	-	521,755	567,658
<b>Total nonoperating revenues (expenses)</b>	<u>3,906,966</u>	<u>198,898</u>	<u>102,202</u>	<u>4,928,374</u>	<u>(7,254,885)</u>
Income (loss) before transfers	<u>(2,344,656)</u>	<u>4,058,669</u>	<u>102,136</u>	<u>2,331,284</u>	<u>(5,183,265)</u>
<b>Transfers</b>					
Transfers from other funds	-	-	-	14,100	117,726
Transfers to other funds	(1,058,574)	(3,882,574)	-	(5,508,314)	(6,090,601)
<b>Total transfers</b>	<u>(1,058,574)</u>	<u>(3,882,574)</u>	<u>-</u>	<u>(5,494,214)</u>	<u>(5,972,875)</u>
Change in net position	(3,403,230)	176,095	102,136	(3,162,930)	(11,156,140)
<b>Total net position, beginning of year</b>	<u>23,073,652</u>	<u>7,101,249</u>	<u>193,787</u>	<u>48,373,209</u>	<u>59,224,662</u>
<b>Total net position, end of year</b>	<u>\$ 19,670,422</u>	<u>\$ 7,277,344</u>	<u>\$ 295,923</u>	<u>\$ 45,210,279</u>	<u>\$ 48,068,522</u>

(Concluded)

**COUNTY OF OTTAWA**

**INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED SEPTEMBER 30, 2023  
(with comparative totals for year ended September 30, 2022)**

	<b>Innovation and Technology (636)</b>	<b>Duplicating (645)</b>	<b>Telecom- munications (655)</b>	<b>Equipment Pool (664)</b>	<b>Protected Self-Funded Insurance Programs (677)</b>	<b>Employee Benefits (675)</b>
<b>Cash flow from operating activities</b>						
Cash received from interfund services provided	\$ 6,097,287	\$ 69,155	\$ 781,690	\$ 1,627,679	\$ 373,631	\$ 13,944,815
Cash payments to suppliers for goods and services	(3,085,033)	(76,436)	(376,131)	96,622	(226,507)	(13,023,977)
Cash payments for self-funded insurance claims	-	-	-	-	-	-
Cash payments to employees for services	(2,722,816)	(5,508)	(150,901)	(36,371)	(252,204)	(286,891)
<b>Net cash provided by (used for) operating activities</b>	<b>289,438</b>	<b>(12,789)</b>	<b>254,658</b>	<b>1,687,930</b>	<b>(105,080)</b>	<b>633,947</b>
<b>Cash flow from noncapital financing activities</b>						
Due from other funds	-	-	-	66,987	-	-
Transfers in from other funds	(5,632)	-	-	-	-	14,100
Transfers out to other funds	-	-	(150,000)	(417,166)	-	-
<b>Net cash provided by (used for) noncapital financing activities</b>	<b>(5,632)</b>	<b>-</b>	<b>(150,000)</b>	<b>(350,179)</b>	<b>-</b>	<b>14,100</b>
<b>Cash flow from capital and related financing activities</b>						
Acquisition of capital assets	-	(89,437)	(60,351)	(1,484,125)	-	-
Principle payments on SBITA's	(803,066)	-	-	-	-	-
Proceeds from sale of equipment	-	-	-	521,755	-	-
<b>Net cash provided by (used for) capital and related financing activities</b>	<b>(803,066)</b>	<b>(89,437)</b>	<b>(60,351)</b>	<b>(962,370)</b>	<b>-</b>	<b>-</b>
<b>Cash flow from investing activities</b>						
Purchase of investments	-	-	-	-	-	-
Interest on investments	(52,002)	13,173	24,582	47,472	(76,125)	101,938
Proceeds from sale of investments	-	-	-	-	-	-
<b>Net cash provided by (used for) investing activities</b>	<b>(52,002)</b>	<b>13,173</b>	<b>24,582</b>	<b>47,472</b>	<b>(76,125)</b>	<b>101,938</b>
Net increase (decrease) in cash and pooled investments	(571,262)	(89,053)	68,889	422,853	(181,205)	749,985
<b>Cash and pooled investments, beginning of year</b>	<b>1,267,004</b>	<b>604,082</b>	<b>1,010,437</b>	<b>1,669,630</b>	<b>307,371</b>	<b>2,488,750</b>
<b>Cash and pooled investments, end of year</b>	<b>\$ 695,742</b>	<b>\$ 515,029</b>	<b>\$ 1,079,326</b>	<b>\$ 2,092,483</b>	<b>\$ 126,166</b>	<b>\$ 3,238,735</b>
<b>Reconciliation of operating income (loss) to net cash provided by (used for) operating activities</b>						
Operating income (loss)	\$ (604,522)	\$ (36,537)	\$ 35,264	\$ (231,711)	\$ (213,636)	\$ 640,797
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities						
Depreciation	803,066	45,794	211,969	1,808,298	-	-
Interest income	-	-	-	-	-	-
Change in assets and liabilities not affecting cash provided by (used for) operating activities						
(Increase) decrease in receivables	18	-	-	(10,572)	-	-
(Increase) decrease in inventory	(3,147)	-	-	-	-	-
(Increase) decrease in prepaid expenses	56,897	-	8,809	-	-	-
Increase (decrease) in unpaid claims liability	-	-	-	-	-	-
Increase (decrease) in unearned revenue	-	-	-	-	-	-
Increase (decrease) in accounts payable	37,126	(22,046)	(1,384)	121,915	108,556	(6,850)
Increase (decrease) in current portion of long-term debt	-	-	-	-	-	-
Increase (decrease) in due to other funds	-	-	-	-	-	-
Increase (decrease) in total noncurrent liabilities	-	-	-	-	-	-
<b>Net cash provided by (used for) operating activities</b>	<b>\$ 289,438</b>	<b>\$ (12,789)</b>	<b>\$ 254,658</b>	<b>\$ 1,687,930</b>	<b>\$ (105,080)</b>	<b>\$ 633,947</b>

Noncash transactions - during the year SBITA's were entered into the IT Fund (636) for \$1,310,972

(Continued)

**COUNTY OF OTTAWA**

**INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED SEPTEMBER 30, 2023  
(with comparative totals for year ended September 30, 2022)**

	Protected	Long-Term	Ottawa County,	Retirement	Compensated	Totals	
	Self-Funded Unemployment (676)	Disability Insurance (679)	Michigan Insurance Authority (678)	Benefit (681)	Absences (680)	2023	2022
<b>Cash flow from operating activities</b>							
Cash received from interfund services provided	\$ 437,834	\$ 137,722	\$ 2,770,971	\$ 22,465,010	\$ (63,934)	\$ 48,641,860	\$ 44,447,278
Cash payments to suppliers for goods and services	(144,760)	(129,822)	69,142	(18,398,133)	-	(35,295,035)	(31,331,754)
Cash payments for self-funded insurance claims	-	-	(2,605,169)	-	-	(2,605,169)	(1,454,260)
Cash payments to employees for services	(90,166)	(17,750)	(1,584,040)	-	(9,338)	(5,155,985)	(4,829,734)
<b>Net cash provided by (used for) operating activities</b>	<u>202,908</u>	<u>(9,850)</u>	<u>(1,349,096)</u>	<u>4,066,877</u>	<u>(73,272)</u>	<u>5,585,671</u>	<u>6,831,530</u>
<b>Cash flow from noncapital financing activities</b>							
Due from other funds	-	-	-	-	-	66,987	(24,213)
Transfers in from other funds	-	(36,636)	-	-	-	(28,168)	117,726
Transfers out to other funds	-	-	(1,058,574)	(3,882,574)	-	(5,508,314)	(6,090,601)
<b>Net cash provided by (used for) noncapital financing activities</b>	<u>-</u>	<u>(36,636)</u>	<u>(1,058,574)</u>	<u>(3,882,574)</u>	<u>-</u>	<u>(5,469,495)</u>	<u>(5,997,088)</u>
<b>Cash flow from capital and related financing activities</b>							
Acquisition of capital assets	-	-	-	-	-	(1,633,913)	(1,870,036)
Principle payments on SBITA's	-	-	-	-	-	(803,066)	-
Proceeds from sale of equipment	-	-	-	-	-	521,755	567,658
<b>Net cash provided by (used for) capital and related financing activities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,915,224)</u>	<u>(1,302,378)</u>
<b>Cash flow from investing activities</b>							
Purchase of investments	-	-	(21,091,959)	-	-	(21,091,959)	(13,484,706)
Interest on investments	46,140	56,269	22,724,090	198,898	102,202	23,186,637	1,804,239
Proceeds from sale of investments	-	-	1,077,425	-	-	1,077,425	14,158,588
<b>Net cash provided by (used for) investing activities</b>	<u>46,140</u>	<u>56,269</u>	<u>2,709,556</u>	<u>198,898</u>	<u>102,202</u>	<u>3,172,103</u>	<u>2,478,121</u>
Net increase (decrease) in cash and pooled investments	249,048	9,783	301,886	383,201	28,930	1,373,055	2,010,185
<b>Cash and pooled investments, beginning of year</b>	<u>1,688,601</u>	<u>-</u>	<u>686,392</u>	<u>8,387,477</u>	<u>3,982,871</u>	<u>22,092,615</u>	<u>19,777,743</u>
<b>Cash and pooled investments, end of year</b>	<u>\$ 1,937,649</u>	<u>\$ 9,783</u>	<u>\$ 988,278</u>	<u>\$ 8,770,678</u>	<u>\$ 4,011,801</u>	<u>\$ 23,465,670</u>	<u>\$ 21,787,928</u>
<b>Reconciliation of operating income (loss) to net cash provided by (used for) operating activities</b>							
Operating income (loss)	\$ 203,300	\$ 1,872	\$ (6,251,622)	\$ 3,859,771	\$ (66)	\$ (2,597,090)	\$ 2,071,620
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities							
Depreciation	-	-	-	-	-	2,869,127	2,028,920
Interest income	-	-	-	-	-	-	-
Change in assets and liabilities not affecting cash provided by (used for) operating activities							
(Increase) decrease in receivables	-	-	5,303	-	-	(5,251)	(3,614)
(Increase) decrease in inventory	-	-	-	-	-	(3,147)	(59,768)
(Increase) decrease in prepaid expenses	-	-	(80,202)	-	-	(14,496)	303,490
Increase (decrease) in unpaid claims liability	-	-	4,953,207	-	-	4,953,207	2,480,881
Increase (decrease) in unearned revenue	-	-	-	-	-	-	-
Increase (decrease) in accounts payable	(392)	(11,722)	-	207,106	-	432,309	53,948
Increase (decrease) in current portion of long-term det	-	-	-	-	(73,206)	(73,206)	23,345
Increase (decrease) in due to other funds	-	-	24,218	-	-	24,218	(67,292)
Increase (decrease) in total noncurrent liabilities	-	-	-	-	-	-	-
<b>Net cash provided by (used for) operating activities</b>	<u>\$ 202,908</u>	<u>\$ (9,850)</u>	<u>\$ (1,349,096)</u>	<u>\$ 4,066,877</u>	<u>\$ (73,272)</u>	<u>\$ 5,585,671</u>	<u>\$ 6,831,530</u>

**Noncash investing activities**

The change in fair value of investments for the internal service funds was \$2,840,116

(Concluded)

**COUNTY OF OTTAWA**  
**CUSTODIAL FUNDS**  
**COMBINING STATEMENT OF NET POSITION**  
**SEPTEMBER 30, 2023**  
**(with comparative totals at September 30, 2022)**

	General	Tax Collection	Juvenile Court	District Court	Probate Court	Circuit Court	Inmate	Library	Inland Lake	Totals	
	Custodial 701	Custodial 703	Custodial 709	Custodial 710	Custodial 711	Custodial 712	Custodial 714	Penal Fine 721	Improvement 872	2023	2022
<b>Assets</b>											
Cash and pooled investments	\$ 112,080	\$ 50,515,985	\$ 5,692	\$ 122,660	\$ 23,432	\$ 73,249	\$ 27,123	\$ 190,674	\$ 97,787	\$ 51,168,682	\$ 45,980,792
<b>Total assets</b>	<u>112,080</u>	<u>50,515,985</u>	<u>5,692</u>	<u>122,660</u>	<u>23,432</u>	<u>73,249</u>	<u>27,123</u>	<u>190,674</u>	<u>97,787</u>	<u>51,168,682</u>	<u>45,980,792</u>
<b>Liabilities</b>											
Due to other governmental units:											
Due to State of Michigan	6,238	50,515,880	-	-	-	-	-	-	-	50,522,118	\$ 45,503,204
Fines and fees due to local libraries	-	-	-	-	-	-	-	190,674	-	190,674	243,915
Agency deposits	105,842	105	5,692	122,660	23,432	73,249	27,123	-	-	358,103	158,314
<b>Total liabilities</b>	<u>112,080</u>	<u>50,515,985</u>	<u>5,692</u>	<u>122,660</u>	<u>23,432</u>	<u>73,249</u>	<u>27,123</u>	<u>190,674</u>	<u>-</u>	<u>51,070,895</u>	<u>45,905,433</u>
<b>Net position</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 97,787</u>	<u>\$ 97,787</u>	<u>\$ 75,359</u>

**COUNTY OF OTTAWA**  
**CUSTODIAL FUNDS**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
**(with comparative totals at September 30, 2022)**

	(701) General Custodial	(703) Tax Collection Custodial	(709) Juvenile Court	(710) District Court Custodial	(711) Probate Court Custodial	(712) Circuit Court Custodial	(714) Inmate Custodial	(721) Library Penal Fine	(872) Inland Lakes	2023	2022
<b>Additions</b>											
State education tax collected for other governments	\$ -	\$ 89,456,055	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 89,456,055	\$ 78,923,463
Real estate transfer tax collected for other governments	-	15,526,350	-	-	-	-	-	-	-	15,526,350	19,438,553
Fees and fines collected on behalf of other governments	465,153	-	17,036	1,665,833	176,913	365,440	-	1,675,531	-	4,365,906	3,681,226
Collections from or on behalf of other inmates	-	-	-	-	-	-	589,063	-	-	589,063	1,180,956
Other taxes collected for other governments	873,601	416,998	-	-	-	-	-	-	205,559	1,496,158	2,320,833
<b>Total additions</b>	<b>1,338,754</b>	<b>105,399,403</b>	<b>17,036</b>	<b>1,665,833</b>	<b>176,913</b>	<b>365,440</b>	<b>589,063</b>	<b>1,675,531</b>	<b>205,559</b>	<b>111,433,532</b>	<b>105,545,031</b>
<b>Deductions</b>											
Payments of state education tax to other governments	-	\$ 89,456,055	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 89,456,055.02	\$ 78,923,463
Payments of real estate transfer tax to other governments	-	15,526,350	-	-	-	-	-	-	-	15,526,350	19,438,553
Fees and fines remitted to other governments	465,153	-	17,036	1,665,833	176,913	365,440	-	1,675,531	-	4,365,906	3,681,226
Payments to or on behalf of inmates	-	-	-	-	-	-	589,063	-	-	589,063	1,180,956
Payments of other taxes to other governments	873,601	416,998	-	-	-	-	-	-	183,131	1,473,730	2,310,473
<b>Total deductions</b>	<b>1,338,754</b>	<b>105,399,403</b>	<b>17,036</b>	<b>1,665,833</b>	<b>176,913</b>	<b>365,440</b>	<b>589,063</b>	<b>1,675,531</b>	<b>183,131</b>	<b>111,411,104</b>	<b>105,534,671</b>
Total net increase (decrease)	-	-	-	-	-	-	-	-	22,428	22,428	10,360
<b>Net position, beginning of year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>75,359</b>	<b>75,359</b>	<b>64,999</b>
<b>Net position, end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 97,787</b>	<b>\$ 97,788</b>	<b>\$ 75,359</b>

**STATISTICAL**

# COUNTY OF OTTAWA

## STATISTICAL SECTION

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This part of the County of Ottawa's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

<b>Contents</b>	<b>Page</b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	161
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.	167
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	171
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	174
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	177

Source: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.



**COUNTY OF OTTAWA  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS**

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016*	2015	2014
<b>Governmental Activities</b>										
Net investment in capital assets	\$ 142,213,783	\$ 135,442,301	\$ 135,836,393	\$ 132,456,534	\$ 129,008,763	\$ 120,840,301	\$ 114,312,426	\$ 111,255,538	\$ 112,970,569	\$ 112,174,398
Restricted	31,705,042	18,730,083	18,926,619	18,435,096	16,262,305	14,787,103	19,151,144	22,089,108	22,685,963	20,170,121
Unrestricted	27,766,487	33,545,463	16,752,671	7,297,694	9,010,854	9,147,837	12,293,198	15,217,024	16,048,186	67,896,554
<b>Total Governmental Activities</b>										
Net Position	<u>201,685,312</u>	<u>187,717,847</u>	<u>171,515,683</u>	<u>158,189,324</u>	<u>154,281,922</u>	<u>144,775,241</u>	<u>145,756,768</u>	<u>148,561,670</u>	<u>151,704,718</u>	<u>200,241,073</u>
<b>Business-Type Activities</b>										
Restricted	2,173,465	2,164,015	2,164,103	2,141,127	1,924,772	1,932,436	1,783,468	1,777,050	1,682,228	1,489,576
Unrestricted	16,315,818	16,560,002	19,478,941	20,013,216	18,913,489	19,204,356	20,145,854	21,264,376	20,599,457	21,646,866
<b>Total Business-Type Activities</b>										
Net Position	<u>18,489,283</u>	<u>18,724,017</u>	<u>21,643,044</u>	<u>22,154,343</u>	<u>20,838,261</u>	<u>21,136,792</u>	<u>21,929,322</u>	<u>23,041,426</u>	<u>22,281,685</u>	<u>23,136,442</u>
<b>Primary Government</b>										
Net investment in capital assets	142,213,783	135,442,301	135,836,393	132,456,534	129,008,763	120,840,301	114,312,426	111,255,538	112,970,569	112,174,398
Restricted	33,878,507	20,894,098	21,090,722	20,576,223	18,187,077	16,719,539	20,934,612	23,866,158	24,368,191	21,659,697
Unrestricted	44,082,305	50,105,465	36,231,612	27,310,910	27,924,343	28,352,193	32,439,052	36,481,400	36,647,643	89,543,420
<b>Total Primary Government</b>										
Net Position	<u>\$ 220,174,595</u>	<u>\$ 206,441,864</u>	<u>\$ 193,158,727</u>	<u>\$ 180,343,667</u>	<u>\$ 175,120,183</u>	<u>\$ 165,912,033</u>	<u>\$ 167,686,090</u>	<u>\$ 171,603,096</u>	<u>\$ 173,986,403</u>	<u>\$ 223,377,515</u>

\*2016 represents a nine-month period due to the change in the County's fiscal year end from December 31 to September 30.

**COUNTY OF OTTAWA  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS**

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016*	2015	2014
<b>Expenses</b>										
<b>Governmental Activities:</b>										
Legislative	\$ -	\$ 347,681	\$ 545,976	\$ 540,006	\$ 548,540	\$ 546,898	\$ 496,618	\$ 386,596	\$ 467,155	\$ 441,294
Judicial	27,678,504	21,704,785	19,492,100	22,422,730	21,779,336	19,996,417	19,681,855	15,951,012	16,995,782	16,209,766
General government	25,011,121	28,214,461	27,544,023	19,916,065	17,002,751	16,776,198	17,297,785	13,037,515	14,214,900	14,509,005
Public safety	51,053,304	43,304,450	41,302,924	42,075,389	41,312,780	38,499,682	38,637,388	30,498,813	32,905,190	33,036,226
Public works	9,806,861	9,032,834	8,125,305	7,915,476	7,101,848	6,079,105	7,427,436	5,936,308	1,113,013	1,717,110
Health and welfare	94,598,675	85,725,558	76,346,962	71,429,258	68,887,815	65,712,292	62,398,481	60,825,404	64,251,760	66,399,041
Community and economic development	12,938,859	1,680,606	1,251,788	1,143,007	1,206,248	1,330,165	1,257,029	953,552	1,090,188	807,476
Culture and recreation	5,825,000	5,678,630	5,353,151	5,661,175	4,620,440	5,425,261	4,959,772	3,931,818	5,059,018	3,559,748
Interest on long-term debt	1,813,327	1,321,021	993,208	1,094,794	1,186,589	1,270,256	1,346,413	1,045,275	1,578,129	1,163,255
<b>Total Governmental Activities Expenses</b>	<b>228,725,651</b>	<b>197,010,026</b>	<b>180,955,437</b>	<b>172,197,900</b>	<b>163,646,347</b>	<b>155,636,274</b>	<b>153,502,777</b>	<b>132,566,293</b>	<b>137,675,135</b>	<b>137,842,921</b>
<b>Business-Type Activities:</b>										
Delinquent tax collection	1,504,706	226,176	312,359	211,347	195,374	175,351	187,444	153,157	2,004,536	2,025,379
<b>Total Business-Type Activities Expenses</b>	<b>1,504,706</b>	<b>226,176</b>	<b>312,359</b>	<b>211,347</b>	<b>195,374</b>	<b>175,351</b>	<b>187,444</b>	<b>153,157</b>	<b>2,004,536</b>	<b>2,025,379</b>
<b>Total Primary Government Expenses</b>	<b>\$ 230,230,357</b>	<b>\$ 197,236,202</b>	<b>\$ 181,267,796</b>	<b>\$ 172,409,247</b>	<b>\$ 163,841,721</b>	<b>\$ 155,811,625</b>	<b>\$ 153,690,221</b>	<b>\$ 132,719,450</b>	<b>\$ 139,679,671</b>	<b>\$ 139,868,300</b>
<b>Program Revenues</b>										
<b>Governmental Activities:</b>										
<b>Charges for services:</b>										
Legislative	\$ -	\$ -	\$ -	\$ -	\$ 3,371	\$ -	\$ -	\$ -	\$ -	\$ -
Judicial	3,825,461	3,779,241	3,549,379	3,432,492	4,369,583	4,637,020	4,632,745	3,515,097	4,258,011	4,131,540
General government	15,356,740	8,366,520	8,887,971	7,959,944	7,619,076	7,389,210	8,226,407	5,998,183	7,531,480	7,755,264
Public safety	3,040,983	1,384,663	1,605,049	1,465,517	9,776,054	8,786,361	9,550,539	6,216,667	7,549,221	7,310,998
Public works	613,566	550,992	539,673	491,618	526,239	509,009	474,008	308,126	376,166	378,009
Health and welfare	2,634,933	2,820,288	3,101,313	3,149,222	3,914,670	3,571,371	3,804,723	3,449,260	3,421,008	2,994,799
Community and economic development	1,003,337	206,477	21,887	115,868	128,242	187,596	188,780	62,968	225,426	52,968
Culture and recreation	1,241,525	1,323,965	1,213,627	819,709	837,996	757,716	943,525	628,278	716,220	600,025
Interest on long-term debt	-	-	-	-	-	-	-	-	2,044,122	1,821,294
Operating grants and contributions	118,507,262	123,301,345	92,826,972	82,688,482	73,019,233	63,743,292	55,720,530	52,522,855	61,175,917	60,350,883
Capital grants and contributions	4,156,890	-	-	-	-	-	1,311,181	-	-	-
<b>Total Governmental Activities Program Revenues</b>	<b>150,380,697</b>	<b>141,733,491</b>	<b>111,745,871</b>	<b>100,122,852</b>	<b>100,194,464</b>	<b>89,581,575</b>	<b>84,852,438</b>	<b>72,701,434</b>	<b>87,297,571</b>	<b>85,395,780</b>
<b>Business-Type Activities:</b>										
<b>Charges for services:</b>										
Delinquent tax collection	779,851	808,730	983,983	1,162,746	908,033	990,143	893,074	915,284	1,162,809	1,300,687
<b>Total Business-Type Activities Program Revenues</b>	<b>779,851</b>	<b>808,730</b>	<b>983,983</b>	<b>1,162,746</b>	<b>908,033</b>	<b>990,143</b>	<b>893,074</b>	<b>915,284</b>	<b>1,162,809</b>	<b>1,300,687</b>
<b>Total Primary Government Program Revenues</b>	<b>\$ 151,160,548</b>	<b>\$ 142,542,221</b>	<b>\$ 112,729,854</b>	<b>\$ 101,285,598</b>	<b>\$ 101,102,497</b>	<b>\$ 90,571,718</b>	<b>\$ 85,745,512</b>	<b>\$ 73,616,718</b>	<b>\$ 88,460,380</b>	<b>\$ 86,696,467</b>

\*2016 represents a nine-month period due to the change in the County's fiscal year end from December 31 to September 30.

**COUNTY OF OTTAWA  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS**

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016*	2015	2014
<b>Net (Expense)/Revenue</b>										
Governmental activities	(78,344,954)	\$ (55,276,535)	\$ (69,209,566)	\$ (72,075,048)	\$ (63,451,883)	\$ (66,054,699)	\$ (68,650,339)	\$ (59,864,859)	\$ (50,377,564)	\$ (52,447,141)
Business-type activities	(724,855)	582,554	671,624	951,399	712,659	814,792	705,630	762,127	(841,727)	(724,692)
<b>Total Primary Government Net Expense</b>	<b>\$ (79,069,809)</b>	<b>\$ (54,693,981)</b>	<b>\$ (68,537,942)</b>	<b>\$ (71,123,649)</b>	<b>\$ (62,739,224)</b>	<b>\$ (65,239,907)</b>	<b>\$ (67,944,709)</b>	<b>\$ (59,102,732)</b>	<b>\$ (51,219,291)</b>	<b>\$ (53,171,833)</b>
<b>General Revenues and Other Changes in Net Position</b>										
Governmental Activities:										
Taxes										
Property taxes	\$ 78,428,102	\$ 73,173,436	\$ 69,054,044	\$ 66,285,148	\$ 63,268,299	\$ 54,827,335	\$ 54,696,231	\$ 49,877,687	\$ 44,583,727	\$ 42,185,402
Unrestricted grants and contributions	5,299,005	4,999,629	4,902,040	3,754,650	4,803,626	5,639,410	6,036,965	4,462,913	4,729,722	4,124,536
Investment earnings	7,605,875	(7,375,030)	7,895,726	5,259,314	3,202,576	2,790,127	3,785,952	2,135,192	1,090,878	2,717,490
Miscellaneous	-	6,670	9,238	8,588	15,490	-	11,986	21,727	472,033	1,234,530
Transfers	674,750	673,994	674,877	674,750	1,668,575	1,816,300	1,814,150	226,145	150,000	150,000
<b>Total Governmental Activities</b>	<b>\$ 92,007,732</b>	<b>\$ 71,478,699</b>	<b>\$ 82,535,925</b>	<b>\$ 75,982,450</b>	<b>\$ 72,958,566</b>	<b>\$ 65,073,172</b>	<b>\$ 66,345,284</b>	<b>\$ 56,723,664</b>	<b>\$ 51,026,360</b>	<b>\$ 50,411,958</b>
Business-Type Activities:										
Unrestricted grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings	1,164,871	(2,827,587)	(508,046)	1,039,433	657,385	208,978	(3,584)	223,759	136,970	261,179
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Transfers	(674,750)	(673,994)	(674,877)	(674,750)	(1,668,575)	(1,816,300)	(1,814,150)	(226,145)	(150,000)	(150,000)
<b>Total Business-Type Activities</b>	<b>490,121.00</b>	<b>(3,501,581)</b>	<b>(1,182,923)</b>	<b>364,683</b>	<b>(1,011,190)</b>	<b>(1,607,322)</b>	<b>(1,817,734)</b>	<b>(2,386)</b>	<b>(13,030)</b>	<b>111,179</b>
<b>Total Primary Government</b>	<b>\$ 92,497,853</b>	<b>\$ 67,977,118</b>	<b>\$ 81,353,002</b>	<b>\$ 76,347,133</b>	<b>\$ 71,947,376</b>	<b>\$ 63,465,850</b>	<b>\$ 64,527,550</b>	<b>\$ 56,721,278</b>	<b>\$ 51,013,330</b>	<b>\$ 50,523,137</b>
<b>Changes in Net Position</b>										
Governmental activities	\$ 13,662,778	\$ 16,202,164	\$ 13,326,359	\$ 3,907,402	\$ 9,506,683	\$ (981,527)	\$ (2,305,055)	\$ (3,141,195)	\$ 648,796	\$ (2,035,183)
Business-type activities	(234,734)	(2,919,027)	(511,299)	1,316,082	(298,531)	(792,530)	(1,112,104)	759,741	(854,757)	(613,513)
<b>Total Primary Government</b>	<b>\$ 13,428,044</b>	<b>\$ 13,283,137</b>	<b>\$ 12,815,060</b>	<b>\$ 5,223,484</b>	<b>\$ 9,208,152</b>	<b>\$ (1,774,057)</b>	<b>\$ (3,417,159)</b>	<b>\$ (2,381,454)</b>	<b>\$ (205,961)</b>	<b>\$ (2,648,696)</b>

\*2016 represents a nine-month period due to the change in the County's fiscal year end from December 31 to September 30.

**COUNTY OF OTTAWA  
FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS**

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016*	2015	2014
<b>General Fund</b>										
Nonspendable	694,971	\$ 651,619	\$ 534,547	\$ 531,001	\$ 485,832	\$ 549,625	\$ 430,204	\$ 424,706	\$ 444,102	\$ 642,649
Restricted	9,531,970	9,563,032	9,662,450	10,440,334	10,294,141	9,866,808	9,905,141	9,985,518	11,020,236	11,019,013
Committed	29,143,980	43,772,317	14,502,508	10,436,540	10,206,281	7,631,003	8,077,078	14,320,359	15,003,982	16,602,224
Assigned	7,885,312	2,159,202	1,417,424	1,344,946	1,388,402	1,376,264	3,286,151	3,084,268	2,852,701	1,821,126
Unassigned	26,827,707	21,106,918	21,265,187	20,262,606	18,089,668	18,352,111	18,995,458	18,841,248	9,971,344	13,251,045
<b>Total General Fund</b>	<u>\$ 74,083,940</u>	<u>\$ 77,253,088</u>	<u>\$ 47,382,116</u>	<u>\$ 43,015,427</u>	<u>\$ 40,464,324</u>	<u>\$ 37,775,811</u>	<u>\$ 40,694,032</u>	<u>\$ 46,656,099</u>	<u>\$ 39,292,365</u>	<u>\$ 43,336,057</u>
<b>All Other Governmental Funds</b>										
Nonspendable	354,073	\$ 298,540	\$ 332,239	\$ 396,253	\$ 479,792	\$ 413,478	\$ 478,702	\$ 385,645	\$ 374,645	\$ 509,221
Restricted	22,173,073	34,727,325	9,264,169	7,994,762	5,968,164	4,920,295	9,240,238	12,097,819	11,659,957	9,339,384
Committed	22,896,526	12,470,331	6,008,735	4,160,865	3,655,950	4,200,023	1,335	664	2,246	415
Assigned	-	-	5,583,174	5,083,003	4,626,266	4,519,626	4,733,952	2,727,536	2,891,724	2,470,882
	<u>\$ 45,423,672</u>	<u>\$ 47,496,196</u>	<u>\$ 21,188,317</u>	<u>\$ 17,634,883</u>	<u>\$ 14,730,172</u>	<u>\$ 14,053,422</u>	<u>\$ 14,454,227</u>	<u>\$ 15,211,664</u>	<u>\$ 14,928,572</u>	<u>\$ 12,319,902</u>

\*2016 represents a nine-month period due to the change in the County's fiscal year end from December 31 to September 30.

**COUNTY OF OTTAWA  
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS**

	Fiscal Year				
	2023	2022	2021	2020	2019
<b>Revenues</b>					
Taxes	\$ 77,774,543	\$72,111,415	\$ 68,439,273	\$ 66,314,833	\$ 63,113,428
Intergovernmental	125,015,379	127,381,477	97,045,758	85,108,789	83,278,104
Charges for services	11,973,846	12,680,126	12,964,888	11,661,816	12,842,469
Fines and forfeits	129,742	113,882	83,598	67,424	72,221
Investment earnings (loss)	3,125,961	532,674	407,632	638,434	918,589
Licenses and permits	1,432,756	1,462,125	1,427,543	1,391,068	1,505,930
Rental Income	4,573,838	2,505,033	2,423,827	2,261,171	2,452,477
Other revenues	13,867,056	3,259,845	3,433,880	3,619,384	5,017,388
<b>Total Revenues</b>	<b>237,893,121</b>	<b>220,046,577</b>	<b>186,226,399</b>	<b>171,062,919</b>	<b>169,200,606</b>
<b>Expenditures</b>					
Legislative	-	670,309	544,737	530,045	535,661
Judicial	19,819,317	20,272,883	18,829,460	18,638,871	18,388,867
General government	22,852,049	20,736,326	22,272,764	20,663,576	17,096,023
Public safety	44,280,053	43,242,819	40,547,518	39,990,999	38,946,121
Public works	8,108,687	8,337,724	7,634,477	7,251,492	6,859,887
Health and welfare	95,974,599	85,958,139	76,600,698	69,375,726	66,726,481
Community and economic development	22,050,712	1,740,752	1,237,811	1,518,575	1,168,020
Culture and recreation	4,404,571	4,492,110	4,294,574	4,192,325	3,794,805
Other governmental functions	222,853	220,476	158,233	142,644	128,249
Capital outlay	24,143,834	9,780,454	8,179,291	5,122,535	12,977,303
Debt service					
Interest and fiscal charges	2,042,082	1,017,369	1,136,728	1,230,555	1,319,327
Principal	5,405,000	4,045,000	3,570,000	3,145,000	2,815,000
<b>Total Expenditures</b>	<b>249,303,757</b>	<b>200,514,361</b>	<b>185,006,291</b>	<b>171,802,343</b>	<b>170,755,744</b>
Excess of Revenues					
Over (Under) Expenditures	(11,410,636)	19,532,216	1,220,108	(739,424)	(1,555,138)
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	34,544,060	31,543,633	27,795,436	19,073,121	20,373,632
Transfers to other funds	(28,375,096)	(24,896,764)	(21,095,421)	(13,751,426)	(15,453,232)
Proceeds from capital lease	-	-	-	73,544	-
Issuance of land contract	-	-	-	-	-
Issuance of bonds	-	29,999,766	-	800,000	-
Premium(Discount) on bonds issued	-	-	-	-	-
Payment to refunding bond escrow agent	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>6,168,964</b>	<b>36,646,635</b>	<b>6,700,015</b>	<b>6,195,239</b>	<b>4,920,400</b>
<b>Net Change in Fund Balances</b>	<b>\$ (5,241,672)</b>	<b>\$ 56,178,851</b>	<b>\$ 7,920,123</b>	<b>\$ 5,455,815</b>	<b>\$ 3,365,262</b>
<b>Debt Service as a</b>					
Percentage of Noncapital Expenditures (1)	3.31%	2.65%	2.66%	2.63%	2.62%

\*2016 represents a nine-month period due to the change in the County's fiscal year end from December 31 to September 30.

(1) Capital outlay expenditures have been reduced for purchases not meeting the County's capital asset threshold for this calculation.

**COUNTY OF OTTAWA**  
**CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**

	Fiscal Year				
	2018	2017	2016*	2015	2014
<b>Revenues</b>					
Taxes	\$ 54,749,752	\$ 54,703,632	\$ 49,288,581	\$ 43,736,614	\$ 42,185,402
Intergovernmental	74,883,395	69,962,344	60,867,666	70,964,433	69,894,252
Charges for services	12,424,545	13,356,448	10,353,455	13,137,167	11,504,844
Fines and forfeits	92,636	72,511	61,440	69,428	74,400
Investment earnings (loss)	886,227	306,731	813,997	318,138	721,442
Licenses and permits	1,520,059	1,393,940	1,292,215	1,271,158	1,179,701
Rental Income	2,558,853	2,213,529	1,581,580	4,272,100	4,958,509
Other revenues	4,261,180	2,738,759	2,884,674	3,086,381	3,241,866
<b>Total Revenues</b>	<b>151,376,647</b>	<b>144,747,894</b>	<b>127,143,608</b>	<b>136,855,419</b>	<b>133,760,416</b>
<b>Expenditures</b>					
Legislative	536,062	478,845	343,622	465,069	443,624
Judicial	19,581,015	18,944,338	14,174,177	16,881,469	16,172,323
General government	13,650,681	13,411,577	9,552,325	12,713,706	42,393,192
Public safety	36,486,500	35,162,537	25,896,853	32,092,116	31,928,910
Public works	6,284,436	6,156,296	5,787,870	861,849	1,285,200
Health and welfare	64,298,726	60,406,083	57,712,387	63,182,493	63,162,724
Community and economic development	1,288,239	1,212,851	3,270,914	1,088,435	813,518
Culture and recreation	3,641,729	3,552,976	-	2,936,867	2,627,130
Other governmental functions	127,116	124,382	94,215	120,695	252,124
Capital outlay	9,535,767	6,190,534	1,795,627	4,405,545	5,273,866
Debt service					
Interest and fiscal charges	1,415,006	1,519,476	785,868	634,278	1,019,424
Principal	3,705,000	3,515,000	365,000	3,595,000	2,140,000
<b>Total Expenditures</b>	<b>160,550,277</b>	<b>150,674,895</b>	<b>119,778,858</b>	<b>138,977,522</b>	<b>167,512,035</b>
Excess of Revenues					
Over (Under) Expenditures	(9,173,630)	(5,927,001)	7,364,750	(2,122,103)	(33,751,619)
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	17,711,359	16,929,025	10,129,099	13,996,966	12,970,917
Transfers to other funds	(11,856,755)	(11,376,250)	(9,845,171)	(13,451,466)	(12,520,917)
Proceeds from capital lease	-	-	-	-	-
Issuance of land contract	-	-	-	-	-
Issuance of bonds	-	-	-	11,955,000	29,285,000
Premium on bonds issued	-	-	-	1,744,362	(145,726)
Payment to refunding bond escrow agent	-	-	-	(13,557,781)	-
<b>Total Other Financing Sources (Uses)</b>	<b>5,854,604</b>	<b>5,552,775</b>	<b>283,928</b>	<b>687,081</b>	<b>29,589,274</b>
<b>Net Change in Fund Balances</b>	<b>\$ (3,319,026)</b>	<b>\$ (374,226)</b>	<b>\$ 7,648,678</b>	<b>\$ (1,435,022)</b>	<b>\$ (4,162,345)</b>
<b>Debt Service as a</b>					
Percentage of Noncapital Expenditures (1)	3.39%	3.48%	0.98%	3.14%	1.95%

\*2016 represents a nine-month period due to the change in the County's fiscal year end from December 31 to September 30.

(1) Capital expenditures within the functional expenditure categories have been deducted.

**COUNTY OF OTTAWA  
ASSESSED VALUE AND ESTIMATED VALUE OF TAXABLE PROPERTY  
LAST TEN CALENDAR YEARS**

<b>Fiscal Year</b>	<b>Residential Property (1)</b>	<b>Commercial Property (1)</b>	<b>Industrial Property (1)</b>	<b>Other Property (1)</b>	<b>Total Assessed Value (2)</b>	<b>Total County Mills Direct Tax Rate</b>	<b>Total Taxable Value (3)</b>	<b>Total Estimated Actual Value</b>	<b>Percentage of Assessed to Estimated Values</b>
2014	\$ 7,694,150,150	\$ 1,317,239,300	\$ 1,181,977,000	\$ 758,937,100	\$ 10,952,303,550	4.3565	\$ 9,752,001,895	\$ 21,997,982,694	49.79%
2015	8,248,944,347	1,375,588,000	1,399,501,800	787,998,600	11,812,032,747	4.8565	10,297,569,794	23,745,651,821	49.74%
2016 (4)	8,908,804,379	1,477,085,350	1,241,413,325	811,063,175	12,438,366,229	5.1483	10,438,660,200	25,063,191,461	49.63%
2017	9,681,721,350	1,647,507,500	1,224,188,800	835,521,947	13,388,939,597	5.1525	10,827,868,387	26,956,142,355	49.67%
2018	10,147,195,838	1,774,305,700	1,108,920,000	855,073,400	13,885,494,938	5.1525	11,270,020,574	27,923,669,274	49.73%
2019	10,987,914,553	1,867,481,700	1,191,998,544	900,802,600	14,948,197,397	5.4449	11,880,407,296	30,080,061,174	49.69%
2020	11,869,624,624	2,070,355,600	1,251,493,900	970,609,900	16,162,084,024	5.4317	12,476,232,494	32,567,823,453	49.63%
2021	12,723,350,561	2,152,425,255	1,335,293,093	1,007,265,600	17,218,334,509	5.4156	13,028,827,301	34,665,069,816	49.67%
2022	13,825,769,553	2,291,650,600	1,382,415,200	1,068,627,400	18,568,462,753	5.3984	13,978,568,454	37,232,892,610	49.86%
2023	15,666,866,750	2,601,993,308	1,457,997,800	1,187,456,550	20,914,314,408	5.3984	15,169,064,251	41,990,793,360	49.81%

**Source: Ottawa County Equalization Department**

(1) Real and personal properties have been combined into the categories above.

(2) County assesses property at approximately 50% of the actual value.

(3) For taxes levied in 1995, and each year thereafter, the legislature shall provide for the taxable value of each parcel of property not to increase by more than the increase in the immediately preceding general price level (CPI), or 5%, whichever is less, until such time as ownership of the property is transferred. When ownership of the parcel is transferred, the parcel shall be assessed at the applicable proportion of the current true cash value.

(4) Fiscal Year 2016 ended September 30, 2016.

**COUNTY OF OTTAWA  
DIRECT AND OVERLAPPING PROPERTY TAX RATES (PER \$1,000 OF TAXABLE VALUE)  
LAST TEN CALENDAR YEARS**

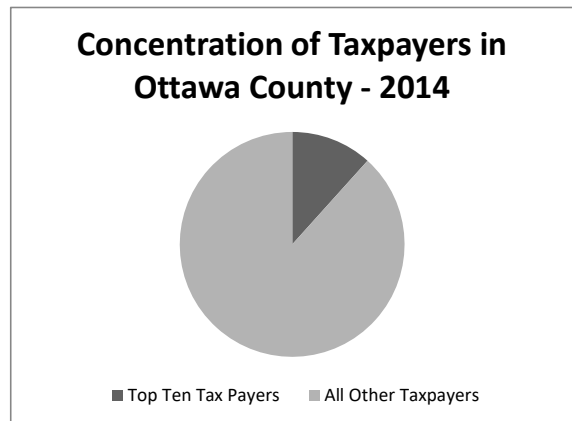
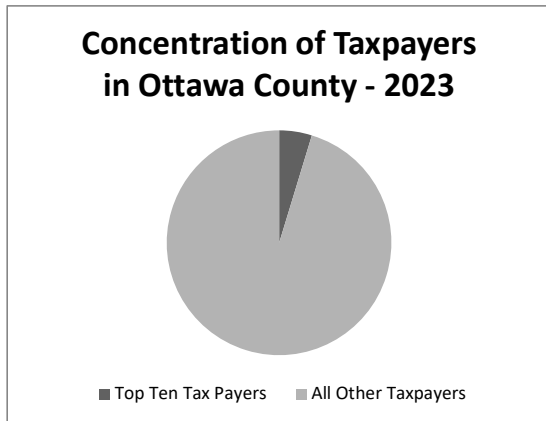
	Calendar Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>County Direct Rates</b>										
Operating	3.6000	3.6000	3.6000	3.6000	3.6000	3.9000	3.9000	3.9000	3.9000	3.9000
Parks	0.3165	0.3165	0.3148	0.3277	0.3277	0.3261	0.3233	0.3199	0.3163	0.3163
E-911	0.4400	0.4400	0.4377	0.4346	0.4346	0.4325	0.4288	0.4243	0.4195	0.4195
Roads		0.5000	0.4974	0.4939	0.4939	0.4915	0.4873	0.4822	0.4767	0.4767
Community Mental Health			0.2984	0.2963	0.2963	0.2948	0.2923	0.2892	0.2859	0.2859
<b>Total Direct Rate (1)</b>	4.3565	4.8565	5.1483	5.1525	5.1525	5.4449	5.4317	5.4156	5.3984	5.3984
<b>City and Village Rates</b>										
Coopersville	14.3554	14.2923	14.5490	14.5356	14.1174	14.1048	14.1000	14.0932	14.0475	14.0074
Ferrysburg	10.9518	10.9474	10.7773	10.6553	10.5476	10.5591	10.3743	10.2278	11.6616	11.6616
Grand Haven	15.3613	15.1810	15.1541	15.7509	15.5606	15.7108	15.6964	15.6792	15.1561	15.7448
Holland	17.5051	17.4522	17.4627	17.5421	16.8797	18.2391	18.1999	18.0347	17.9505	17.9070
Hudsonville	11.2729	11.2876	11.2952	11.2938	11.2303	11.2996	11.2966	11.2943	11.2915	11.2904
Zeeland	11.2354	11.2354	11.2354	11.2354	11.2354	11.2354	10.2354	10.2347	11.2347	11.2347
Spring Lake Village	11.6619	10.3600	10.3600	10.3600	10.3600	10.3600	10.3600	10.3600	10.3600	10.3600
<b>Township Rates</b>	1.38-8.21	1.45-8.17	1.45-6.73	2.02-6.72	2.53-7.28	1.45-6.72	2.20-6.19	2.20-6.65	2.20-6.70	2.2-6.03
<b>School Rates</b>										
Homestead	3.00 - 10.87	3.00 - 10.94	3.00 - 10.94	4.12-12.00	4.20-12.00	4.20-12.00	4.20-12.00	4.20-12.00	4.20-12.00	2.29-12.00
Non-Homestead	21.00 - 28.49	21.00 - 28.94	21.00 - 28.94	22.12-30.00	22.20-30.00	22.20-30.00	22.20-30.00	22.20-30.00	22.20-30.00	20.29-30.00



**COUNTY OF OTTAWA  
PRINCIPAL TAXPAYERS  
CURRENT YEAR AND NINE YEARS AGO**

Taxpayer	Type of Business	2023			2014		
		Taxable Valuation	Rank	Percentage of Total County Taxable Value	Taxable Valuation	Rank	Percentage of Total County Taxable Value
Consumers Energy	Utility	\$ 446,360,470	1	2.94%	\$ 649,680,218	1	6.66%
Michigan Electric Transmission	Utility	56,656,432	2	0.37%	30,584,000	9	0.31%
DTE Gas	Utility	37,569,665	3	0.25%			
ARC Holland Real Estate Holdings	Real Estate Holdings	36,040,786	4	0.24%	31,354,800	8	0.32%
Gentex	Automotive Components	35,201,741	5	0.23%	150,217,510	2	1.54%
Semco Energy Inc	Utility	29,750,034	6	0.20%			
Herman Miller Inc.	Office Furniture	21,272,172	7	0.14%	32,069,151	6	0.33%
Meijer Inc	Retail	18,907,400	8	0.12%			
Alden GV Owner LLC	Housing	17,683,243	9	0.12%			
Asset Campus Housing	Housing	16,801,132	10	0.11%			
Fairlife, LLC	Food Products				81,239,600	3	0.83%
Mead Johnson & Company	Food Products				64,633,303	4	0.66%
Shape Corp	Metal Extension				39,046,009	5	0.40%
Hoover Universal	Automotive Components				31,661,036	7	0.32%
Leprino Foods Inc	Cheese Production				29,541,188	10	0.30%
		<b>\$ 716,243,075</b>		<b>4.72%</b>	<b>\$ 1,140,026,815</b>		<b>11.69%</b>

Source: Ottawa County Equalization Department. The 2023 and 2014 total Taxable Values were \$15,169,064,251 and \$9,752,001,895.



**COUNTY OF OTTAWA  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS**

Fiscal Year Ended	Taxes Levied in the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
12/31/2014	\$ 41,589,916	\$ 40,864,866	98.26%	\$ 519,299	\$ 41,384,165	99.51%
12/31/2015 (1)	49,551,111	48,826,061	98.54%	270,255	49,096,316	99.08%
9/30/2016 (2)	36,812,648	35,562,568	96.60%	924,535	36,487,103	99.12%
9/30/2017	53,942,306	53,784,953	99.71%	157,353	53,942,306	100.00%
9/30/2018	56,033,310	55,871,645	99.71%	161,665	56,033,310	100.00%
9/30/2019 (3)	62,117,835	61,948,004	99.73%	169,831	62,117,835	100.00%
9/30/2020	65,181,928	65,171,347	99.98%	10,581	65,181,928	100.00%
9/30/2021	68,257,537	68,257,537	100.00%	-	68,257,537	100.00%
9/30/2022	72,370,814	71,932,235	99.39%	438,579	68,257,537	94.32%
9/30/2023	77,651,552	77,405,483	99.68%	246,069	77,651,552	100.00%

(1) The County levied a new roads millage in 2015, on behalf of the Ottawa County Road Commission and City governments.

(2) Only the County millage is shown because the County's fiscal year ended September 30, 2016.

(3) The County Operating milage was increased .3 mills.

**COUNTY OF OTTAWA  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS**

Fiscal Year	General Obligation Bonds	Parks & Recreation Land Contract	Capital Leases	Total (1)	Percent of Personal Income	Personal Income (2)	(rounded) Per Capita Personal Income (2)	Population (2)	Direct Per Capita Debt	Assessed Value (3)	Bonds Percent of Assessed Value
2013	\$ 23,135,000	n/a	n/a	\$ 23,135,000	0.22%	\$ 10,342,908	\$ 37,928	272,701	85	\$ 10,385,574,112	0.22%
2014	50,280,000	n/a	n/a	50,280,000	0.46%	10,866,601	39,330	276,292	182	10,952,303,550	0.46%
2015	46,685,000	n/a	n/a	46,685,000	0.39%	11,931,299	42,619	279,955	167	11,812,032,747	0.40%
2016	46,320,000	n/a	n/a	46,320,000	n/a	n/a	n/a	n/a	n/a	12,438,366,229	0.37%
2017	42,805,000	n/a	n/a	42,805,000	0.34%	12,428,750	44,035	282,250	152	13,388,939,597	0.32%
2018	39,100,000	n/a	n/a	39,100,000	0.30%	13,252,243	46,275	286,383	137	13,885,494,938	0.28%
2019	36,285,000	n/a	n/a	36,285,000	0.25%	14,355,612	49,418	290,494	125	14,948,197,397	0.24%
2020	33,940,000	n/a	58,640	33,998,640	0.24%	14,400,384	49,345	291,830	117	16,162,084,024	0.21%
2021	31,055,462	n/a	n/a	31,055,462	0.20%	15,544,530	53,259	296,200	105	17,218,334,509	0.18%
2022	54,170,000	n/a	n/a	54,170,000	0.32%	16,775,381	56,076	299,157	181	18,568,462,753	0.29%
2023	51,180,342	n/a	n/a	51,180,342	0.28%	18,358,772	61,018	300,873	170	20,914,314,408	0.24%

(1) Does not include the landfill reclamation and compensated absences.

Does not include Component Units, certain debt issued by Component Units is guaranteed by the County.

(2) Bureau of Economic Analysis, U.S. Department of Commerce - Personal Income (Thousands of Dollars) adjusted annually.

Search: Data by Place, Country, Metro, & Other Local Areas, Personal Income by County Metro & Other Areas, Local Area Personal Income, BEA interactive data, then search by State & County  
US Census - Quick Facts, Ottawa County MI

(3) From Equalization Report

**COUNTY OF OTTAWA  
COMPUTATION OF DIRECT AND OVERLAPPING DEBT  
SEPTEMBER 30, 2022**

	Net Debt Outstanding	Percentage Applicable To County of Ottawa	Amount Applicable To County of Ottawa (2)
<b>Direct:</b>			
County at large	\$ 51,180,342	100.0%	\$ 51,180,342
Total Direct	51,180,342		51,180,342
<b>Overlapping:</b>			
Townships Debt Guaranteed by County (1)	146,635,383	100.0%	146,635,383
School districts	1,422,096,951	72.4%	1,029,062,922
Cities and villages (1)	131,084,289	78.5%	102,865,102
Grand Rapids Community College	21,135,000	1.57%	331,820
Library	3,170,000	100.0%	3,170,000
Holland Area Swimming Pool	20,020,000	71.24%	14,262,248
Total Overlapping	1,744,141,623		1,296,327,475
<b>Grand Total</b>	<b>\$ 1,795,321,965</b>		<b>\$ 1,347,507,817</b>

(1) Includes bonds issued through Ottawa County Public Utilities System and paid by local municipalities

(2) Overlapping debt is calculated for an entity based upon assessed values received from the State of Michigan which determines the issuer's proportionate share of the debt of other local governmental units that either overlap it (the issuer is located either wholly or partly within the geographic limits of other units) or underlie it (the other units are located within the geographic limits of the issuer). The debt is apportioned based upon relative assessed values.

Source: Municipal Advisory Council of Michigan

**COUNTY OF OTTAWA  
RATIO OF NET GENERAL OBLIGATION DEBT OUTSTANDING AND LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS**

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Assessed Value of Property	\$ 20,914,314,408	\$ 18,568,462,753	\$ 17,218,334,509	\$ 16,162,084,024	\$ 14,948,197,397	\$ 13,885,494,938	\$ 13,388,939,597	\$ 12,438,366,229	\$ 11,812,032,747	\$ 10,952,303,550
Debt Limit 10% of Assessed Value	2,091,431,441	1,856,846,275	1,721,833,451	1,616,208,402	1,494,819,740	1,388,549,494	1,338,893,960	1,243,836,623	1,181,203,275	1,095,230,355
Amount of Debt Applicable to Limit										
General Obligation Bond Debt:										
Primary Government	51,180,342	54,170,000	31,055,462	33,940,000	36,285,000	39,100,000	42,805,000	46,320,000	46,685,000	50,280,000
Component Units Guaranteed by County (1)	110,121,968	118,051,968	118,097,731	108,530,585	115,435,798	109,251,565	115,932,332	121,261,099	119,591,501	106,474,501
Total Net debt applicable to Limit	<u>161,302,310</u>	<u>172,221,968</u>	<u>149,153,193</u>	<u>142,470,585</u>	<u>151,720,798</u>	<u>148,351,565</u>	<u>158,737,332</u>	<u>167,581,099</u>	<u>166,276,501</u>	<u>156,754,501</u>
Legal Debt Margin	<u>\$ 1,930,129,131</u>	<u>\$ 1,684,624,307</u>	<u>\$ 1,572,680,258</u>	<u>\$ 1,473,737,817</u>	<u>\$ 1,343,098,942</u>	<u>\$ 1,240,197,929</u>	<u>\$ 1,180,156,628</u>	<u>\$ 1,076,255,524</u>	<u>\$ 1,014,926,774</u>	<u>\$ 938,475,854</u>
Total Net Debt applicable to the Limit as a percentage of Debt Limit	7.71%	9.27%	8.66%	8.82%	10.15%	10.68%	11.86%	13.47%	14.08%	14.31%
Ratio of Net General Obligation Debt to Assessed Value of Property	0.771%	0.927%	0.866%	0.882%	1.015%	1.068%	1.186%	1.347%	1.408%	1.431%
Debt Per Capita of Total Net General Obligation Debt	\$536.11	\$575.69	\$503.56	\$488.20	\$522.29	\$518.02	\$562.40	n/a	\$592.19	\$564.80
Primary Government Net Debt applicable to the Limit as a percentage of Debt Limit	2.45%	2.92%	1.80%	2.10%	2.43%	2.82%	3.20%	3.72%	3.95%	4.59%
Ratio of Primary Government Net General Obligation Bond Debt to Estimated Actual Value of Property (2)	0.12%	0.15%	0.09%	0.10%	0.12%	0.14%	0.16%	0.18%	0.20%	0.23%
Primary Government Debt Per Capita of Net General Obligation Bond Debt (3)	\$170.11	\$181.08	\$104.85	\$116.30	\$124.91	\$136.53	\$151.66	n/a	\$166.76	\$181.78

(1) The County guarantees the Bonded Debt of Public Utilities as well as the Munn Drain, they do not guarantee the Bonded Debt of the Nunica Drain bond of the Water Resources Commissioner. Consequently, these amounts are not included in the above total for General Obligation Bonded Debt.

(2) See Assessed Value and Estimated Value of Taxable Property Statistics.

(3) See Demographic and Economic Statistics for Population.

Note: Under State of Michigan law, the County's outstanding debt should not exceed 10% of state equalized value less amounts available for repaying the applicable bonds.

**COUNTY OF OTTAWA  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN CALENDAR YEARS**

<b>Calendar Year</b>	<b>Population (2)</b>	<b>Personal Income (thousands of dollars) (1)</b>	<b>Per Capita Income (1)</b>	<b>Median Age (2)</b>	<b>School Enrollment (3)</b>	<b>Annual Unemployment Rate (4)</b>
2014	278,750	\$ 11,463,711	\$ 41,125	34.7	48,799	4.8%
2015	281,985	12,197,346	43,255	35.0	48,744	3.6%
2016	284,985	12,707,256	44,589	35.0	49,009	3.4%
2017	287,975	13,380,957	46,466	35.2	49,253	3.2%
2018	291,329	13,938,739	47,845	35.2	49,296	2.8%
2019	293,438	14,431,649	49,181	36.1	49,266	2.8%
2020	296,787	15,899,412	53,533	36.1	48,169	6.8%
2021	299,157	17,621,225	59,069	36.2	47,692	4.1%
2022	300,873	18,358,772	61,018	36.3	47,487	3.3%
2023	n/a	n/a	n/a	n/a	n/a	n/a

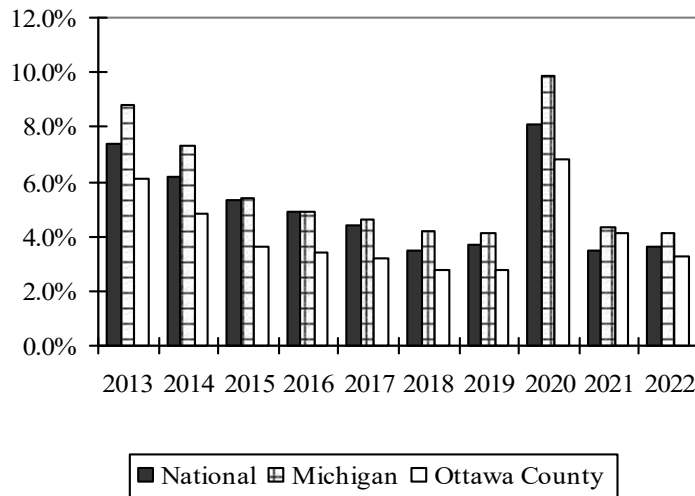
n/a: Final information is unavailable.

Information for 2014-2022 is updated to reflect the most recent data available

**Sources:**

- (1) U.S. Department of Commerce, Bureau of Economic Analysis, updated with most recent census figures
- (2) U.S. Census Bureau, American Fact Finder, updated with most recent census figures
- (3) Michigan Student Data System, based upon data collected on legislated count day
- (4) Michigan Department of Technology Management & Budget, Michigan Labor Market Information, updated with most recent census figures

**National, State and County  
Unemployment Rates**



**COUNTY OF OTTAWA  
PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO**

Employer	Type of Business	2023		2014	
		Rank	Percentage of Total County Employment	Rank	Percentage of Total County Employment
Gentex Corporation	Automotive Mirrors	1	4.1%	1	3.7%
Grand Valley State University (2)	Higher Education	2	2.5%	3	2.9%
MillerKnoll	Office Furniture	3	2.1%	2	3.1%
Holland Hospital	Health Care	4	1.6%	8	1.3%
Shape Corporation	Metal Roll Forming	5	1.3%	4	1.8%
Hudsonville Public Schools	Public Education	6	1.2%		
Meijer	Retailer	7	1.2%	9	1.2%
Jenison Public Schools	Public Education	8	1.1%		
West Ottawa Public Schools	Public Education	9	1.0%		
Zeeland Public Schools	Public Education	10	1.0%		
Haworth, Inc. (1)	Office Furniture			5	1.6%
Johnson Controls (1)	Automotive Interiors			6	1.5%
Magna Mirrors (1)	Automotive Mirrors			7	1.4%
Grand Haven Public Schools	Public Education			10	1.0%
		<u>17.1%</u>		<u>19.5%</u>	

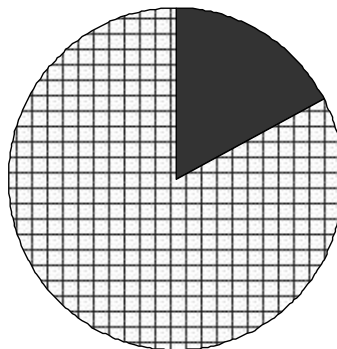
(1) 2014 data includes totals of facilities located within Ottawa County and/or the City of Holland portion of Allegan County, reporting was updated in 2020 to only include the Ottawa County portions of these facilities

(2) Total of all facilities (Ottawa, Kent & Muskegon Counties)

**Sources:**

Lakeshore Advantage 2023 Largest Ottawa County Manufacturing & Non-Manufacturing Employers as of 12/31/23

**Concentration of Employers in Ottawa County**



■ Top Ten Employers □ All Other Employers

**COUNTY OF OTTAWA  
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION  
LAST TEN FISCAL YEARS**

Function/Program	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Legislative	11.000	11.000	11.000	11.000	11.000	11.000	11.000	11.000	11.000	11.000
Judicial	187.440	175.710	172.770	167.517	166.250	146.240	139.180	139.180	136.020	128.570
General government	195.030	191.340	184.330	177.574	177.310	173.290	171.165	171.165	170.950	168.090
Public safety	266.750	256.160	252.750	246.750	242.500	235.200	235.200	236.200	235.200	224.200
Public works	4.550	4.350	4.350	4.350	4.850	4.250	4.250	4.250	4.250	4.300
Health and welfare	353.690	364.040	337.990	276.970	258.930	263.980	282.030	282.030	344.320	376.460
Community and economic development	9.470	10.480	10.480	8.481	8.400	8.400	8.400	8.400	7.900	6.400
Culture and recreation	23.750	21.750	21.750	21.380	21.380	20.380	19.750	19.750	17.750	17.250
<b>Total</b>	<b>1051.680</b>	<b>1034.830</b>	<b>995.420</b>	<b>914.022</b>	<b>890.620</b>	<b>862.740</b>	<b>870.975</b>	<b>871.975</b>	<b>927.390</b>	<b>936.270</b>

**Source: Ottawa County Payroll**

Full-time-equivalent employment is calculated by dividing total labor hours by 2,080.



**COUNTY OF OTTAWA  
OPERATING INDICATORS BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS**

Function/Program	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
<b>Judicial</b>										
Circuit Court										
Total Civil Filings	n/a	367	293	283	361	350	366	318	328	411
Total Criminal Filings	n/a	698	754	679	857	996	1,013	849	930	922
Total Appeals Filings	n/a	53	54	49	42	54	48	59	56	70
Domestic Relations Filings	n/a	1,366	1,386	1,335	1,613	1,623	1,675	1,742	1,593	1,468
Personal Protection Filings	n/a	654	676	635	647	659	665	628	550	580
Juvenile Code Filings	n/a	1,001	845	774	818	860	1,007	921	1,055	1,023
Adoption Filings	n/a	102	98	96	118	148	106	143	118	112
Misc. Family Filings	n/a	140	117	102	125	103	88	90	81	71
District Court										
Felony Cases	n/a	1,184	1,273	1,214	1,323	1,511	1,471	1,309	1,385	1,390
Misdemeanor Cases	n/a	5,436	5,721	5,844	6,272	7,330	8,053	7,715	7,216	8,136
General Civil Cases	n/a	3,650	4,324	4,546	6,053	5,592	4,845	4,556	4,633	4,210
Probate Court										
Estates, Trusts Filings	n/a	448	486	331	402	441	385	391	417	425
Civil, Other Filings	n/a	18	8	12	17	17	11	19	16	23
Guardianships, Conservators et al	n/a	654	649	634	647	695	591	589	611	612
<b>Public Safety</b>										
Jail:										
Subjects Admitted	4,914	4,885	4,062	4,103	6,080	6,898	6,525	6,365	5,899	6,776
Average daily population	278	257	237	228	315.0	338.0	297.0	286.0	301.0	317.0
Police:										
Calls for Service	n/a	70,513	69,099	66,078	73,402	72,879	73,375	70,555	69,830	67,334
Criminal Arrests	n/a	6,170	5,823	5,901	6,424	7,737	8,298	6,760	6,403	6,893
Traffic Violations	n/a	19,580	17,407	15,977	17,743	18,424	18,347	17,034	19,630	19,984
<b>Health and welfare</b>										
Public Health										
# of Fixed Food Service										
Inspections	2,005	1,902	1,117	2,081	2,098	1,885	1,721	1,617	1,188	1,201
% of new entrants enrolled in school immunized										
	95%	96%	96%	96%	95%	96%	96%	96%	96%	99%
Maternal/Infant Health Services										
# of Visits	1,726	1,549	1,661	1,288	1,365	1,896	2,183	2,047	2,026	2,587
# of Dental Services with Miles of Smiles and Sealant Program										
	6,717	5,921	3,241	4,829	7,553	8,007	8,482	8,754	8,989	8,776
Mental Health										
# of Persons Served	9,001	7,768	4,610	4,253	3,955	4,096	3,750	3,443	2,848	2,798
<b>Culture and recreation</b>										
Parks:										
# of Operating Days	99	100	101	108	96	98	95	99	103	96
Daily Permits	42,583	40,641	36,737	39,139	44,749	43,688	42,924	42,211	41,214	32,693
Annual Permits	13,110	8,226	8,380	9,704	8,260	9,619	9,406	8,734	6,934	7,017

**COUNTY OF OTTAWA  
OPERATING INDICATORS BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS**

Function/Program	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
General Government										
Register of Deeds:										
# of Deeds Recorded	9,934	11,576	13,362	11,891	12,065	11,991	12,172	12,120	11,707	11,099
County Clerk:										
# of Certified Copies (Births, Deaths, etc.)	22,002	26,631	25,632	25,445	24,515	20,796	19,908	19,360	20,173	21,206
County Treasurer:										
# of Receipts Written - General	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
# of Receipts Written - Tax Collections (including online)	4,191	4,280	4,721	4,864	4,703	4,627	5,007	4,563	5,575	6,302
Real Properties Returned Delinquent	2,993	3,147	3,293	3,261	3,439	3,276	3,675	3,728	3,991	4,092
Fiscal Services:										
# of A/P Checks/ACH Processed	19,338	18,957	18,622	17,354	20,015	18,321	17,341	19,580	21,471	21,403
# of Invoices Issued	7,532	6,192	10,612	11,483	15,244	11,884	12,715	10,092	9,921	9,227
Facilities Maintenance:										
# of Work Orders Processed	5,169	7,922	8,615	6,737	7,106	6,311	6,188	7,317	5,843	9,890

Source: Ottawa County Departments

**COUNTY OF OTTAWA  
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS**

Function/Program	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
<b>Public Safety:</b>										
Vehicular Patrol Units	153	150	146	144	144	141	139	139	139	139
Sheriff's Substations	10	10	10	10	10	10	10	10	10	10
<b>Health and Welfare</b>										
Number of Clinics	3	3	3	3	3	3	3	3	3	3
<b>Culture and Recreation</b>										
Total Park Acres (1)	4,409	4,409	4,378	4,352	4,352	4,192	3,992	3,991	3,542	3,542
<b>General Government</b>										
Total Square Footage of Buildings	637,810	637,810	637,810	637,810	637,810	637,810	637,810	637,810	637,810	644,220
Number of IT Servers	396	491	328	257	250	200	175	149	124	124

**Source: Ottawa County Departments**

(1) Does not include Park Open Space

**COUNTY OF OTTAWA  
LABOR FORCE STATISTICS  
CURRENT FISCAL YEAR**

The County has approximately 959 active full-time equivalent employees, approximately 341 of whom are members of the seven unions.

Two new unions with 207 employees are forming and the initial contract is currently being negotiated.

The details of membership and states of their agreements are as follows:

	Fiscal Year	
	2023	
	Number of Employees	Expiration Date of Contract
Police Officers Labor Counsel (POLC 312) (P.A. 312 Eligible) Road Patrol/Detectives	120	12/31/2026
Police Officers Association of Michigan (POAM Non-312) (P.A. 312 Non-Eligible)	69	12/31/2026
Police Officers Labor Counsel (POLC 312) (P.A. 312 Eligible)	18	12/31/2026
Police Officers Labor Counsel (POLC Non-312) (P.A. 312 Non-Eligible)	7	12/31/2026
O.C. Employees Association (District Court)	53	12/31/2026
Friend of the Court Employees Association	31	12/31/2026
O.C. Juvenile Court Employees Association	43	12/31/2026
AFSCME Community Mental Health	135	initial contract under
AFSCME Public Health	72	initial contract under
Non-union County employees	411	n/a
Total	<u>959</u>	

There are no labor issues at the present time and the County anticipates no strikes or work stoppages.

**Source: Ottawa County Human Resources Department**

# **SINGLE AUDIT**



## Vredeveld Haefner LLC

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### **INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

March 26, 2024

Board of County Commissioners  
County of Ottawa  
West Olive, Michigan

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the County of Ottawa, Michigan (the County) as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated March 26, 2024.

#### **Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis to design audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2023-001 that we consider to be material weaknesses.

#### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **County's Response to Findings**

*Government Auditing Standards* requires the auditor to perform limited procedures on the County's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Uredewald Haefner LLC*



## Vredeveld Haefner LLC

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### **INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

March 26, 2024

Board of County Commissioners  
County of Ottawa  
West Olive, Michigan

#### **Report on Compliance for Each Major Federal Program**

##### ***Opinion on Each Major Federal Program***

We have audited the County of Ottawa, Michigan's (the County) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended September 30, 2023. The County's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2023.

##### ***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

##### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to County's federal programs.

##### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will



always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

#### **Report on Internal Control Over Compliance**

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose

*Uredaxold Haefner LLC*

**COUNTY OF OTTAWA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023**

Federal Agency/Cluster/Program Title	CFDA Number	Pass Through Agency	Cluster	Pass Through Number	Expenditures
<b><u>U.S. Department of Agriculture:</u></b>					
School Breakfast Program	10.553	MDE	Child Nutrition	231970	\$ 17,837
National School Lunch Program	10.555	MDE	Child Nutrition	231960	34,527
NSLP-Afterschool Snacks	10.555	MDE	Child Nutrition	221980	8,549
					<u>43,076</u>
Total Child Nutrition Cluster					<u>60,914</u>
Commodity Supplemental Food Program	10.565	MDE	Food Distribution	230930	29,719
Commodity Supplemental Food Program Commodities (CSFP)	10.565	MDE	Food Distribution	230930	142,921
					<u>172,640</u>
Emergency Food Assistance Program	10.568	MDE	Food Distribution	230900	82,492
Reach & Resiliency	10.568	MDE	Food Distribution	222277	9,334
					<u>91,826</u>
TEFAP-Commodities	10.569	MDE	Food Distribution	220990	326,284
					<u>326,284</u>
Total Food Distribution Cluster					<u>590,749</u>
Agricultural Conservation Easement Program - Agricultural Land Easements (ACEP-ALE)	10.931	Direct			238,140
					<u>238,140</u>
<b>Total U.S. Department of Agriculture</b>					<b><u>889,803</u></b>
<b><u>U.S. Department of Housing and Urban Development:</u></b>					
Emergency Housing Voucher			Housing Voucher Cluster	HML-2021-Ottawa C-5826 EHV	4,941
Emergency Solutions Grant	14.231	MSHDA		HML-2022-Ottawa C-5826-ESF	244,725
Emergency Solutions Grant - CARES Act Funding	14.231	MSHDA		HML-2020-Ottawa C-5826-C19	90,182
Emergency Solutions Grant	14.231	MSHDA		HML-2021-Ottawa C-5826-ESF	153,473
					<u>488,380</u>
Continuum of Care Program - HUD 4	14.267	Direct			16,209
Continuum of Care Program - HUD 1	14.267	Direct			575,160
					<u>591,369</u>
<b>Total U.S. Department of Housing and Urban Development</b>					<b><u>1,084,690</u></b>

**COUNTY OF OTTAWA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023**

Federal Agency/Cluster/Program Title	CFDA Number	Pass Through Agency	Cluster	Pass Through Number	Expenditures
<b><u>U.S. Department of the Interior:</u></b>					
National Fish and Wildlife Foundation Grant	15.662	Audubon Society, Inc.		0501.18.059642	33,212
Outdoor Recreation Acquisition, Development and Planning	15.916	DNR		26-01892	8,592
<b>Total U.S. Department of the Interior</b>					<b>41,803</b>
<b><u>U.S. Department of Justice:</u></b>					
2022 Coronavirus Emergency Supplemental Funding	16.034	MSP		CESF-2022-092	115,594
Ottawa County ADC Methamphetamine Response	16.585	Direct			38,258
Drug Court Discretionary Grant Program (BJA)	16.585	Direct			44,166
					82,424
State Criminal Alien Assistance Program	16.606	Direct			10,809
BJA FY21 Connect & Protect: Law Enforcement Behaviour Health Response	16.738	Direct			151,800
BJA 2022	16.738	Direct			48,101
					199,901
Comprehensive Opioid, Stimulant, and Substance Abuse Site-Based Program	16.838	Direct			348,607
<b>Total U.S. Department of Justice</b>					<b>757,335</b>
<b><u>U.S. Department of Transportation</u></b>					
(Continued)					
Hazardous Materials Emergency Preparedness Grant Program	20.703	MSP		693JK32240063HMEP	12,145
Traffic Enforcement Grant (OWI)	26.600	MSP		PT-23-11	19,406
<b>Total U.S. Department of Transportation</b>					<b>31,551</b>
<b><u>U.S. Department of Treasury:</u></b>					
Coronavirus State and Local Fiscal Recovery Funds	21.027	Direct			15,498,783
<b>Total U.S. Department of Treasury</b>					<b>15,498,783</b>
(Continued)					

**COUNTY OF OTTAWA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023**

Federal Agency/Cluster/Program Title	CFDA Number	Pass Through Agency	Cluster	Pass Through Number	Expenditures
<b><u>U.S. Environmental Protection Agency:</u></b>					
Beach Monitoring and Notification Program Implementation Grants	66.472	EGLE		CU00E99312	8,794
EGLE - Local Health Department Grant	66.468	EGLE	Drinking Water State Revolving Funds	FS97548721	875
Brownfield Assessment Grant	66.818	Direct			53,944
<b>Total U.S. Environmental Protection Agency</b>					<b>63,613</b>
<b><u>U.S. Department of Energy:</u></b>					
Weatherization Assistance for Low-Income Persons (DOE)	81.042	MDHHS		E20230460-00	243,101
Weatherization--Bipartisan Infrastructure Law	81.042	MDHHS		E20234550-00	177,609
Weatherization Assistance for Low-Income Persons (DOE)	81.042	MDHHS		E20235348-00	33,678
					454,389
<b>Total U.S. Department of Energy</b>					<b>454,389</b>
(Continued)					
<b><u>U.S. Department of Health and Human Services:</u></b>					
Public Health Emergency Preparedness - BIOTHREE	93.069	MDHHS		E20235184	37,407
System of Care	93.104	Direct			374,051
Project Grants and Cooperative Agreements for Tuberculosis Control Programs-U4U	93.116	MDHHS		E20234681	176
Project Grants and Cooperative Agreements for Tuberculosis Control Programs	93.116	MDHHS		E20230832	4,194
					4,370
NNICE Vaccine Equity Grant - Community Foundation of Holland/Zeeland Area	93.185	Community Foundation of the Holland/Zeeland Area		RC112853-CFHZ	24,009
Family Planning Services	93.217	MDHHS		E20233090	207,395
Opioid, Methamphetamine, & Trauma Expansion and Response Program	93.243	Direct			249,002

**COUNTY OF OTTAWA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023**

Federal Agency/Cluster/Program Title	CFDA Number	Pass Through Agency	Cluster	Pass Through Number	Expenditures
Immunization Cooperative Agreements - Immunization Action Plan	93.268	MDHHS		E20231836	141,543
Immunization Cooperative Agreements - Federal Vaccines	93.268	MDHHS		None Issued	393,777
Immunization Cooperative Agreements-CSHCS Vaccine Initiative	93.268	MDHHS		E20230701	20,599
Immunization Cooperative Agreements - VFCA-FIX (Immunization Fixed Fees)	93.268	MDHHS		E20231925	5,250
Immunization Cooperative Agreements - CVDIM (COVID Immunization)	93.268	MDHHS		E20222517	284,973
					<u>846,142</u>
ELCCT - ELC Contact Tracing, Investigation, Testing Coord., and Infection Prevention	93.323	MDHHS		E20230958	922,080
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC) - RSHRA	93.323	MDHHS		E20230922	858
					<u>922,938</u>
COVID Workforce Development	93.354	MDHHS		E20230957	255,554
<b><u>U.S. Department of Health and Human Services:</u></b>					
SDOHP - SDOH Planning Activities to Support State, Tribal, Local and Territorial (STLT) Health Department Response to Public Health or Healthcare Crises	93.391	MDHHS		E20234860	39,000
Water Assistance Consolidated Appropriations Funding (LIHWAP)	93.499	MDHHS		E20230088-00	15,242
Water Assistance Consolidated Appropriations Funding (LIHWAP)	93.499	MDHHS		E20230089-00	59,181
					<u>74,423</u>
Child Support Enforcement CRP-Combined (IV-D or FOC)	93.563	MDHHS		CSCOM17-70003	3,098,669
Child Support Enforcement - FOC Incentives	93.563	MDHHS		CSCOM17-70003	441,366
					<u>3,540,035</u>
Low-Income House Energy Assistance Program (MEAP)	93.568	MDHHS		E20230155-00	11,525
Low-Income Home Energy Assistance	93.568	MDHHS		E20230151-00	11,625
Low-Income Home Energy Assistance	93.568	MDHHS		E20230152-00	106,240
					<u>129,389</u>
Community Service Block Grant	93.569	MDHHS		E20230012-00	252,625
Community Service Block Grant	93.569	MDHHS		E20232608-00	106,037
Community Services Block Grant - Discretionary	93.569	MDHHS		E20234457-00	1,084
					<u>359,745</u>

(Continued)

**COUNTY OF OTTAWA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023**

Federal Agency/Cluster/Program Title	CFDA Number	Pass Through Agency	Cluster	Pass Through Number	Expenditures
Child Parent Legal Representation	93.658	MDHHS		E20230774-00	32,723
Medical Assistance Program - OR-MED	93.778	MDHHS	Medicaid	E20230734	302,592
Medical Assistance Program - CCFIX-EB (CSHCS Elevated Blood)	93.778	MDHHS	Medicaid	E20230875	1,702
Medical Assistance Program - CC-MED (CSHCS Medicaid Outreach)	93.778	MDHHS	Medicaid	E20230786	169,432
Medical Assistance Program - CSHCS (CSHCS Outreach and Advocacy)	93.778	MDHHS	Medicaid	E20230698	88,838
Maternal and Child Health Services Block Grant to the States - CC-FIX (Care Coordination)	93.778	MDHHS	Medicaid	E20222655	13,903
Total Medicaid Cluster					<u>576,466</u>
		The Regents of the University			
MC3/Michigan Child Collaborative Care Program	93.778	of Michigan	Medicaid	E20231980-00	35,375
OBRA/PASARR	93.778	MDHHS	Medicaid	E20234260-00	43,852
OBRA/PASARR	93.778	MDHHS	Medicaid	E20234260-00	91,029
					<u>170,257</u>
State Opioid Reponse - SOR	93.788	LRE		1H79TI083298-01	18,385
SOR3	93.788	LRE		E20234062	49,718
					<u>68,103</u>
CMHOC - Certified Community Behavioral Health Clinic	93.829	Direct			<u>1,799,817</u>
Public Health Emergency Preparedness - BIONINE	93.889	MDHHS		E20233044	<u>161,824</u>
Comm Mental Hlth SER Block Grant/58th District Mental Health Court Expansion	93.958	MDHHS		E20230934-00	30,898
Behavioral Health Workforce Stabilization Support	93.958	MDHHS		E20235155-00	18,557
Comm Mental Hlth SER Block Grant/Holland Drop In Center	93.958	MDHHS		E20230937-00	5,041
Comm Mental Health Juvenile Justice Screening Project	93.958	MDHHS		E20230930-00	38,952
Promoting Access and Continuity of Care	93.958	MDHHS		E20230931-00	35,339
Integrated HealthCare/CMH Community Health Worker	93.958	MDHHS		E20230939-00	139,165
Emergency Grants to Address Mental and Substance Use Disorders During COVID-19	93.958	MDHHS		E20232929-00	232,936
Act And Dual ACT/IDDT Financial Incentive	93.958	MDHHS		E20232951-00	34,421
Tobacco Cessation	93.958	LRE		E20233050-00	12,358
					<u>547,666</u>
SUD BG Covid	93.959	LRE		E20231567-00	251,628
SAPT Block Grant	93.959	LRE		E20233062-00	562,889
American Rescue Fund Plan Act	93.959	LRE		E20231568-00	157,195
Block Grant for Prevention and Treatment of Substance Abuse- Substance Abuse Prevention	93.959	LRE		2B08TI010026-19	16,517

(Continued)  
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**COUNTY OF OTTAWA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023**

Federal Agency/Cluster/Program Title	CFDA Number	Pass Through Agency	Cluster	Pass Through Number	Expenditures
Block Grant for Prevention and Treatment of Substance Abuse- COVID-19 SUD Grant	93.959	LRE		1B08TI083503-01	42,194
Block Grant for Prevention and Treatment of Substance Abuse- LRE - ARPA Prevention and Treatment	93.959	LRE		2B08TI010026-19	7,720
					<u>1,038,142</u>
Local health Department Sharing Support	93.991	MDHHS		E20230785	36,965
Preventative Health and Health Services Block Grant - MHCCB	93.991	MDHHS		E20234372	41,816
					<u>78,781</u>
<b><u>U.S. Department of Health and Human Services:</u></b>					
Maternal and Child Health Services Block Grant to the States - MCH - All Other	93.994	MDHHS		E20231151	65,213
Maternal and Child Health Services Block Grant to the States- CSHCS Care Coordination (CC-FIX)	93.994	MDHHS		E20231010	21,445
					<u>86,658</u>
<b>Total U.S. Department of Health and Human Services</b>					<u><b>11,623,897</b></u>
<b><u>Executive Office of the President:</u></b>					
High Intensity Drug Trafficking Areas (HIDTA)	95.001	WEMET			26,133
<b>Total Executive Office of the President</b>					<u><b>26,133</b></u>
<b><u>U.S. Department of Homeland Security:</u></b>					
Marine Academy	97.012	DNR		70202323MO0000516	16,100
Emergency Management Performance Grant	97.042	MSP		EMC-2021-EP-00006	13,037
Emergency Management Performance Grant	97.042	MSP		EMC-2023-EP-00005	31,535
					<u>44,572</u>
Homeland Security	97.067	MSP		EMW-2020-SS-00021 EMW-2020-SS-00044-S01 EMW-2021-SS-00011-S01	87,888
<b>Total U.S. Department of Homeland Security</b>					<u><b>148,560</b></u>
<b>Total Expenditures of Federal Awards</b>					<u><b>\$ 30,620,556</b></u>

# COUNTY OF OTTAWA

## NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE PERIOD ENDED SEPTEMBER 30, 2023

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### 1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the County of Ottawa, Michigan and is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in the financial statements.

### 2. ACCOUNTING PERIOD

The County's fiscal year end is September 30.

### 3. INDIRECT COSTS

The County did not elect to use the 10% de minimis cost rate as covered in Uniform Guidance section 2 CFR 200.141 indirect costs.

### 4. ABBREVIATIONS

The abbreviations used on the schedule of expenditures of federal awards are as follows:

<u>Pass Through Agency Name</u>	<u>Pass Through Agency Abbreviation</u>
Direct Funding from Federal Agency	Direct
Michigan Department of Environmental, Great Lakes, & Energy	EGLE
Lakeshore Regional Entity	LRE
Michigan State Housing Development Authority	MSHDA
Michigan Department of Education	MDE
Michigan Department of Health and Human Services	MDHHS
West Michigan Enforcement Team	WEMET
Michigan Department of State Police	MSP
Michigan Department of Natural Resources	DNR

(Continued)



# COUNTY OF OTTAWA

## NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE PERIOD ENDED SEPTEMBER 30, 2023

### 5. SUBRECIPIENTS

Of the federal expenditures presented in the accompanying schedule of expenditures of federal awards, the County provided federal awards to subrecipients as follows:

Program Title	CFDA Number	Amount Provided to Subrecipients
Emergency Housing Voucher		\$ 4,941
Emergency Solutions Grant	14.231	145,429
Emergency Solutions Grant	14.231	232,280
Emergency Solutions Grant-CARES Act Funding	14.231	90,182
Brownfield Assessment Grant	66.818	53,944
<b>Total</b>		<b>\$ 526,776</b>

### 6. COMMODITIES EXPENDITURES

Expenditures as reported on the Schedule of Expenditures of Federal Awards agree with the County general ledger and include inventory adjustments in accordance with generally accepted accounting principles. The amount shown above is reconciled to the amount reported by the State of Michigan as follows:

	<b>CFDA #10.565 Commodities</b>
Expenditures as reported	\$ 142,921
Less - inventory at beginning of year	(16,007)
Add - inventory at end of year	18,104
<b>Commodities received per State of Michigan</b>	<b>\$ 145,018</b>

(Continued)

# COUNTY OF OTTAWA

## NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE PERIOD ENDED SEPTEMBER 30, 2023

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### 7. VACCINES EXPENDITURES

Expenditures as reported on the Schedule of Expenditures of Federal Awards agree with the County general ledger and include inventory adjustments in accordance with generally accepted accounting principles. The amount shown above is reconciled to the amount reported by the State of Michigan as follows:

	<b>CFDA #93.268</b>
	<b>Vaccines</b>
Expenditures as reported	\$ 393,777
Less - inventory at beginning of year	(122,371)
Add - inventory at end of year	88,017
<b>Vaccines received per State of Michigan</b>	<b>\$ 359,423</b>

(Concluded)

**OTTAWA COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

**SECTION I - SUMMARY OF AUDITORS' RESULTS**

**Financial Statements**

Type of auditors' report issued	Unmodified	
Internal control over financial reporting:		
Material weakness(es) identified?	<u>  X  </u> yes	<u>      </u> no
Significant deficiency(ies) identified?	<u>      </u> yes	<u>  X  </u> none reported
Noncompliance material to financial statements noted?	<u>      </u> yes	<u>  X  </u> no

**Federal Awards**

Internal control over major programs:		
Material weakness(es) identified?	<u>      </u> yes	<u>  X  </u> no
Significant deficiency(ies) identified?	<u>      </u> yes	<u>  X  </u> none reported
Type of auditors' report issued on compliance for major programs	Unmodified	
Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance?	<u>      </u> yes	<u>  X  </u> no

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
93.959	Block Grant for Prevention and Treatment of Substance Abuse
93.563	Child Support Enforcement
21.027	Coronavirus State and Local Fiscal Recovery funds
10.931	Agricultural Conservation Easement Program

Dollar threshold used to distinguish between Type A and B programs:	<u>  \$918,617  </u>	
Auditee qualified as low-risk auditee?	<u>      </u> yes	<u>  X  </u> no

**SECTION II - FINANCIAL STATEMENT FINDINGS**

**2023-001**

**Condition and Criteria:** Material audit adjustments were proposed to and posted by management during the audit process.

**Cause:** The County's system of controls did not identify errors in technical calculations and related accounting necessary for the audit preparation process.

**Effect:** Auditing standards require significant audit adjustments be reported as a material weakness.

**Recommendation:** The County's system of controls should be modified so that adequate supervision and review is provided to assure accurate technical calculations and related accounting necessary for the audit preparation process.

**Management Response:** The County will implement policies and procedures to provide additional supervision and review of technical calculations and related accounting.

**OTTAWA COUNTY**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

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**SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

None

**SECTION IV - SUMMARY OF PRIOR AUDIT FINDINGS**

**2022-001**

Finding repeated above at 2023-001