This form is issued under authority of Sections 211.34d and 211.150, M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119, M.C.L.

2007 COMPLETE MILLAGE REDUCTION FRACTION COMPUTATION

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INSTRUCTIONS: The valuations on this form are for a single county. When the valuation information has been obtained from the equalization directors of all the counties which are included within the boundary of the intercounty fractional taxing jurisdictions listed, the 2007 millage reduction fractions can be calculated for those intercounty jurisdictions. The valuatic information required by 211.34d,M.C.L., is the same information needed for P.A.5 of 1982, Section 211.24e, M.C.L. "Truth in Taxation". A different formula is used for Section 24e than is used for Section 34d, but the 2006 Taxable Value, 2007 Taxable Value of Losses, and Taxable Value of Additions are the same quantities used in both formulas. The form is to be filed with the State Tax Commission and with each unit of local government which has taxable property located in more than one county.

ounty	Ottawa							
Code <u>Number</u>	Taxing <u>Jurisdiction (1)</u>	2006 Taxable Value as of 05/22/2006	2007 Taxable Value as of 05/29/2007	2007 Taxable Taxable Value of <u>Losses</u>	Taxable Value of <u>Additions</u>	2007 Millage Reduction Fraction (2)	2007 Base Tax Rate <u>Fraction</u>	2007 Truth In Assess/Equal <u>Fraction</u>
70	Ottawa County Total Less Renaissance Zone	9,027,094,310 -7,952,242	9,585,665,481 -12,352,463	94,688,040 -84,700	375,370,048 -2,475,594	1.0000	0.9698	N.A.
	Non Renaissance Zone	9,019,142,068	9,573,313,018	94,603,340	372,894,454	1.0000	0.9700	N.A.
07 11	Spring Lake Village Allendale Ch. Twp. Total Less Renaissance Zone	100,701,686 302,574,191 -1,563,650	111,315,729 341,479,039 -4,602,454	1,394,671 3,536,723 0	6,927,700 25,579,067 -428,800	0.9865 0.9816	0.9513 0.9466	1.0000 1.0000
	Non Renaissance Zone	301,010,541	336,876,585	3,536,723	25,150,267	0.9896	0.9543	1.0000
12 13 14	Blendon Twp. Chester Twp. Crockery Twp.	179,768,490 64,967,136 108,835,456	189,901,732 68,880,841 116,559,099	1,177,969 114,538 1,385,637	3,648,500 1,065,500 3,975,500	0.9943 0.9917 0.9897	0.9589 0.9563 0.9544	1.0000 1.0000 1.0000
15 16	Georgetown Ch. Twp. Grand Haven Ch. Twp.	1,364,992,034 636,564,193	1,442,068,716 675,931,233	8,943,395 4,389,038	36,434,526 22,897,400	1.0000 1.0000	0.9647 0.9681	1.0000 1.0000 1.0000
	Less Renaissance Zone Non Renaissance Zone	-448,449 636,115,744	-458,207 675,473,026	0 4,389,038	0 22,897,400	1.0000	0.9681	1.0000
17 18	Holland Ch. Twp. Jamestown Ch. Twp.	1,192,531,561 233,274,018	1,262,877,607 252,851,501	17,475,573 886,405	65,287,807 11,348,300	1.0000 0.9979	0.9812 0.9623	1.0000
19 20 21	Olive Twp. Park Twp. Polkton Ch. Twp.	143,323,420 830,599,699 86,579,816	150,330,596 869,322,339 93,630,471	1,388,209 1,901,572 1,490,399	6,089,853 11,070,700 5,271,292	1.0000 1.0000 0.9986	0.9840 0.9656 0.9630	1.0000 1.0000 1.0000
22 23	Port Sheldon Twp. Robinson Twp.	516,909,794 186,105,375	544,443,129 198,402,765	1,010,645 769,741	14,724,000 6,014,368	1.0000	0.9739	1.0000
24	Spring Lake Twp. Less Renaissance Zone Non Renaissance Zone	618,478,215 -514,947 617,963,268	658,501,736 -506,831 657,994,905	4,749,373 0 4,749,373	23,262,500 0 23,262,500	1.0000	0.9661 0.9661	1.0000 1.0000
25	Tallmadge Ch. Twp. Total Non Renaissance Zone	231,269,956 231,054,782	244,915,133 244,527,140	1,645,248 1,645,248	6,378,161 6,194,467	0.9983 0.9982	0.9626 0.9626	1.0000 1.0000
26	Wright Twp. Total Less Renaissance Zone Non Renaissance Zone	96,930,460 -1,423,587 95,506,873	102,671,006 -1,371,076 101,299,930	874,890 -69,500 805,390	3,236,200 -96,300 3,139,900	1.0000	0.9660 0.9648	1.0000
27	Zeeland Ch. Twp. Total Less Renaissance Zone Non Renaissance Zone	311,195,583 -1,951,254 309,244,329	324,073,539 -3,322,265 320,751,274	6,776,411 -1,300 6,775,111	12,497,300 -1,548,500 10,948,800	1.0000	0.9770 0.9763	1.0000 1.0000
44	Coopersville City Total Less Renaissance Zone Non Renaissance Zone	121,854,157 -1,357,500 120,496,657	122,895,422 -1,157,400 121,738,022	4,346,682 -5,700 4,340,982	2,304,212 -130,700 2,173,512	1.0000	0.9744 0.9715	1.0000 1.0000
51 58	Ferrysburg City Grand Haven City	140,213,082 503,119,284	149,566,140 535,535,983	1,247,218 13,071,052	4,727,988 26,736,019	0.9950 0.9988	0.9595 0.9631	1.0000
65	Holland City Total (IC) Less Renaissance Zone(IC) Non Renaissance Zone(IC)	1,113,922,133 -865,836 1,113,056,297	1,152,534,452 -735,300 1,151,799,152	25,395,841 -135,000 25,260,841	52,565,208 0 52,565,208	1.0000	0.9896 0.9896	1.0000 1.0000
72	Hudsonville City Total Less Renaissance Zone Non Renaissance Zone	220,267,966 -477,681 219,790,285	231,828,160 -546,237 231,281,923	1,844,706 -8,200 1,836,506	8,732,330 -87,600 8,644,730	1.0000	0.9791 0.9790	1.0000 1.0000
79	Zeeland City	245,375,585	289,364,770	6,619,142	53,588,617	1.0000	1.0126	1.0000

⁽¹⁾ See "New Instructions for Local School Dictricts" contained in the instructions for L-4025 (2) If this calculation results in a number greater than 1.0000, line through and enter 1.0000. IC Indicates a taxing jurisdiction located in multiple counties, but primarily in Ottawa.

sued under authority of Sections 211.34d and 211.150, M.C.L. Filing nandatorv. Failure to file is punishable under Section 211.119. M.C.L.

2007 COMPLETE MILLAGE REDUCTION FRACTION COMPUTATION

County C	Ottawa	2006 Taxable Value	Taxable	Taxable	2007 2007 Millage Base Tax				
Code <u>Number</u>	Taxing <u>Jurisdiction (1)</u>	as of 05/22/2006	Value as of <u>05/29/2007</u>	Value of Losses	Value of Additions	Reduction Fraction (2)	Rate Fraction		
SCHOOL DIS	SCHOOL DISTRICTS								
41-130	Grandville Total (IC)* Less Renaissance Zone(IC)* Non Renaissance Zone(IC)*	151,290,247 0 151,290,247	158,517,044 0 158,517,044	1,593,815 0 1,593,815	3,726,540 0 3,726,540	IC* IC*	IC* IC*		
41-145	Kenowa Hills Total (IC)* Less Renaissance Zone Non Renaissance Zone	78,560,432 -1,638,761 76,921,671	83,624,870 -1,759,069 81,865,801	834,080 -69,500 764,580	2,898,154 -279,994 2,618,160	IC*	IC*		
41-150 41-240 61-080 61-210 70-010	Kent City (IC)* Sparta (IC)* Fruitport (IC)* Ravenna (IC)* Grand Haven (IC) Less Renaissance Zone Non Renaissance Zone	5,469,096 24,581,398 75,174,303 18,649,838 2,007,188,144 -448,449 2,006,739,695	5,753,832 26,500,827 80,008,661 19,709,327 2,133,802,321 -890,007 2,132,912,314	3,701 15,634 193,633 39,088 22,466,616 0 22,466,616	82,500 858,600 2,058,900 181,500 85,282,975 -431,800 84,851,175	IC* IC* IC* IC* 1.0000	IC* IC* IC* IC* 0.9689		
70-020 70-040	Holland (IC) Allendale Total <i>Less Renaissance Zone</i> <i>Non Renaissance Zone</i>	1,246,914,789 302,446,646 -1,563,650 300,882,996	1,289,830,333 341,346,776 -4,602,454 336,744,322	17,359,259 3,536,723 0 3,536,723	35,069,908 25,579,067 -428,800 25,150,267	1.0000 0.9816 0.9896	0.9799 0.9466 0.9543		
70-070 70-120	West Ottawa Coopersville Total (IC) Less Renaissance Zone(IC) Non Renaissance Zone(IC)	1,812,730,576 386,815,445 -1,357,500 385,457,945	1,915,688,646 405,756,119 -1,157,400 404,598,719	17,388,183 6,211,072 -5,700 6,205,372	72,740,107 11,532,717 -130,700 11,402,017	1.0000 1.0000 1.0000	0.9742 0.9655 0.9645		
70-175 70-190	Jenison Hudsonville Total (IC) Less Renaissance Zone(IC) Non Renaissance Zone(IC)	779,534,767 1,112,212,091 -477,681 1,111,734,410	811,662,591 1,194,227,627 -546,237 1,193,681,390	7,454,986 4,362,760 -8,200 4,354,560	11,220,809 47,652,901 -87,600 47,565,301	1.0000 1.0000	0.9646 0.9662 0.9662		
70-300	Spring Lake Less Renaissance Zone Non Renaissance Zone	543,665,182 -514,947 543,150,235	580,035,990 -506,831 579,529,159	5,570,226 0 5,570,226	21,032,200 0 21,032,200	0.9982 0.9982	0.9626 0.9625		
70-350	Zeeland Total (IC) Less Renaissance Zone(IC) Non Renaissance Zone(IC)	1,058,404,420 -1,951,254 1,056,453,166	1,139,838,978 -3,322,265 1,136,516,713	16,999,475 -1,300 16,998,175	79,435,615 -1,548,500 77,887,115	1.0000	0.9821 0.9819		
INTERMEDIA	ATE SCHOOL DISTRICTS								
41-000	Kent Co. Total (IC)* Less Renaissance Zone(IC)* Non Renaissance Zone(IC)*	259,901,173 -1,638,761 258,262,412	274,396,573 -1,759,069 272,637,504	2,447,230 -69,500 2,377,730	7,565,794 -279,994 7,285,800	IC*	IC*		
61-000 70-000	Muskegon Co. (IC)* Ottawa Area Total (IC) Less Renaissance Zone(IC) Non Renaissance Zone(IC)	93,824,141 10,284,340,351 -7,179,317 10,277,161,034	99,717,988 10,933,614,557 -11,760,494 10,921,854,063	232,721 116,260,291 -150,200 116,110,091	2,240,400 444,895,096 -2,627,400 442,267,696	IC* 1.0000 1.0000	IC* 0.9694 0.9696		
COMMUNITY	Y COLLEGE								
41-001	Grand Rapids Total (IC)* Less Renaissance Zone(IC)* Non Renaissance Zone(IC)*	259,901,173 -1,638,761 258,262,412	274,396,573 -1,759,069 272,637,504	2,447,230 -69,500 2,377,730	7,565,794 -279,994 7,285,800	IC*	IC*		
AUTHORITIE	ES								
Holland Holland Hudson	laven Downtown Development Area Com. Swimming Pool (IC) City Mainstreet DDA ville DDA Total Less Renaissance Zone	39,005,262 1,246,914,789 88,814,678 16,245,710 0	41,992,104 1,289,830,333 94,356,616 15,959,700 0	3,157,002 17,359,259 1,562,001 771,961 0	4,726,247 35,069,908 5,515,300 421,600 0	0.9976 1.0000 1.0000 1.0000	0.9620 0.9799 0.9821 0.9959		
Macataw <i>L</i>	Non Renaissance Zone va Area Express Transportation(IC) ess Renaissance Zone (IC) on Renaissance Zone (IC)	16,245,710 2,306,453,694 -865,836 2,305,587,858	15,959,700 2,415,412,059 -735,300 2,414,676,759	771,961 42,871,414 -135,000 42,736,414	421,600 117,853,015 0 117,853,015	1.0000 1.0000 1.0000	0.9959 0.9852 0.9852		
LIBRARY DI		1 010 472 / 40	1 000 170 107	10.045.010	71 147 /75	1 0000	0.0/0/		
L	outit Less Renaissance Zone Non Renaissance Zone	1,819,672,649 -448,449 1,819,224,200	1,929,178,107 -458,207 1,928,719,900	19,965,013 0 19,965,013	71,166,675 0 71,166,675	1.0000	0.9686 0.9686		
N	lortheast Ottawa Total Less Renaissance Zone Non Renaissance Zone	370,331,569 -2,781,087 367,550,482	388,077,740 -2,528,476 385,549,264	6,826,509 -75,200 6,751,309	11,877,204 -227,000 11,650,204	1.0000	0.9663 0.9650		
S	pring Lake Less Renaissance Zone Non Renaissance Zone	618,478,215 -514,947 617,963,268	658,501,736 -506,831 657,994,905	4,749,373 0 4,749,373	23,262,500 0 23,262,500	1.0000	0.9661 0.9661		

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(Page 3 of 3)

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2007 COMPLETE MILLAGE REDUCTION FRACTION COMPUTATION

County Ottawa		2006 Taxable	2007 Taxable	007 Taxable		2007	2007
Code <u>Number</u>	Taxing <u>Jurisdiction (1)</u>	Value as of <u>05/22/2006</u>	Value as of <u>05/29/2007</u>	Taxable Value of <u>Losses</u>	Taxable Value of <u>Additions</u>	Millage Reduction <u>Fraction (2)</u>	Base Tax Rate <u>Fraction</u>
SCHOOL	DISTRICTS						
41-130	Grandville (IC)*	33,735,435	34,750,090	1,428,173	2,020,794		
	Less Renaissance Zone(IC)* Non Renaissance Zone(IC)*	0 33,735,435	0 34,750,090	0 1,428,173	0 2,020,794	IC*	IC*
41-145	Kenowa Hills Total (IC)* Less Renaissance Zone(IC)* Non Renaissance Zone(IC)*	18,610,628 -1,638,761 16,971,867	20,297,205 -1,759,069 18,538,136	760,669 -69,500 691,169	1,904,154 -279,994 1,624,160	IC*	IC*
41-150 41-240	Kent City (IC)* Sparta (IC)*	442,014 4,966,626	497,643 5,356,664	1,900 7,400	67,200 375,000	IC* IC*	IC* IC*
61-080 61-210	Fruitport (IC)* Ravenna (IC)*	19,345,193 2,352,838	21,164,820 2,744,764	117,700 27,400	1,174,900 108,400	IC* IC*	IC* IC*
70-010	Grand Haven (IC) Less Renaissance Zone(IC) Non Renaissance Zone(IC)	971,766,487 -448,449 971,318,038	1,044,676,515 -890,007 1,043,786,508	14,627,099 0 14,627,099	62,345,525 -431,800 61,913,725	1.0000	0.9744 0.9744
70-020 70-040	Holland (IC) Allendale Less Renaissance Zone Non Renaissance Zone	595,590,897 102,888,067 -1,563,650	617,969,498 123,657,064 -4,602,454 119,054,610	11,803,616 3,227,607 0	30,969,308 16,538,189 -428,800 16,109,389	1.0000 0.9882	0.9945 0.9529
70-070 70-120	West Ottawa Coopersville Total (IC) Less Renaissance Zone(IC) Non Renaissance Zone(IC)	101,324,417 709,847,223 94,727,554 -1,357,500 93,370,054	770,653,477 98,290,456 -1,157,400 97,133,056	3,227,607 10,898,543 5,410,660 -5,700 5,404,960	57,478,007 6,810,330 -130,700 6,679,630	1.0000	0.9329 0.9801 0.9725
70-175 70-190	Jenison Hudsonville Total (IC) Less Renaissance Zone(IC) Non Renaissance Zone(IC)	167,249,372 235,564,739 -477,681 235,087,058	176,360,129 263,313,143 -546,237 262,766,906	2,614,405 3,100,026 -8,200 3,091,826	7,202,346 23,775,429 -87,600 23,687,829	1.0000	0.9733 0.9704
70-300	Spring Lake Less Renaissance Zone Non Renaissance Zone	166,403,595 -514,947 165,888,648	183,296,586 -506,831 182,789,755	4,602,476 0 4,602,476	15,073,500 0 15,073,500	0.9974 0.9972	0.9618 0.9617
70-350	Zeeland Total (IC) Less Renaissance Zone(IC) Non Renaissance Zone(IC)	353,428,252 -1,951,254 351,476,998	404,834,069 -3,322,265 401,511,804	12,214,697 -1,300 12,213,397	67,643,712 67,643,712	1.0000	1.0162

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