

FINANCE AND ADMINISTRATION COMMITTEE

Approved Minutes

DATE: October 20, 2009

TIME: 9:27 a.m.

PLACE: Fillmore Street Complex

PRESENT: Roger Rycenga, Dennis Swartout, James Holtvluwer, Gordon Schrotenboer, Robert Karsten

STAFF & GUESTS: Alan Vanderberg, Administrator; June Hagan, Fiscal Services Director; Sherri Sayles, Deputy Clerk; Media; Mark Knudsen, Planning & Performance Director; Marcia VanVelzen, Equalization Dept.; Michael Galligan, Equalization Director; James Bush, Equalization Dept.; Bradley Slagh, Treasurer; Greg Rappleye, Corporation Counsel; Keith Van Beek, Assistant Administrator

SUBJECT: CONSENT ITEMS

Approve by consent the agenda of today as presented and approve by consent the minutes of the September 15, 2009, meeting as presented.

SUBJECT: MONTHLY BUDGET ADJUSTMENTS

FC 09-120 Motion: To approve and forward to the Board of Commissioners the appropriation changes greater than \$50,000 and those approved by the Administrator and Fiscal Services Director for \$50,000 or less which changed the total appropriation from the amended budget for the month of September 2009.

Moved by: Schrotenboer

UNANIMOUS

SUBJECT: BUDGET ADJUSTMENTS GREATER THAN \$50,000

FC 09-121 Motion: To approve budget adjustments #595, 666, 667, 668, 669, 673, 674, 675, 681, 682, 683 and 684.

Moved by: Rycenga

UNANIMOUS

SUBJECT: STATEMENT OF REVIEW

FC 09-122 Motion: To approve the Statement of Review for the month of September 2009.

Moved by: Rycenga

UNANIMOUS

SUBJECT: ECONOMIC DEVELOPMENT ADMINISTRATION
REVOLVING LOAN FUND (RLF) GRANT

FC 09-123 Motion: To approve and forward to the Board of Commissioners a proposal to apply for a \$500,000 Economic Development Administration (EDA) Revolving Loan Fund (RLF) Grant and provide a permanent match not to exceed \$500,000 from funds in the County's Infrastructure Loan Fund.
Moved by: Holtulvuer

FC 09-124 Motion: To table Motion 09-123.
Moved by: Schrotenboer UNANIMOUS

SUBJECT: QUARTERLY FINANCIAL REPORTS

FC 09-125 Motion: To receive for information the Interim Financial Statement for General Fund, Mental Health Fund and Public Health Fund as of September 30, 2009.
Moved by: Karsten UNANIMOUS

SUBJECT: 2010 BUDGET RESOLUTION

FC 09-126 Motion: To approve and forward to the Board of Commissioners the 2010 Budget Resolution and 2010 Budget.
Moved by: Rycenga UNANIMOUS

SUBJECT: 2010 INSURANCE AUTHORITY BUDGET

FC 09-127 Motion: To receive for information and forward to the Board of Commissioners the Ottawa County, Michigan Insurance Authority Budget for fiscal year 2010.
Moved by: Schrotenboer UNANIMOUS

SUBJECT: 2009 APPORTIONMENT REPORT

FC 09-128 Motion: To approve and forward to the Board of Commissioners the 2009 Apportionment Report.
Moved by: Schrotenboer UNANIMOUS

SUBJECT: TREASURER'S INVESTMENT REPORT

FC 09-129 Motion: To receive for information the Treasurer's Quarterly Investment Report as of September 30, 2009.
Moved by: Schrotenboer UNANIMOUS

FC 09-130

Motion: To approve and forward to the Board of Commissioners a temporary change to the County Investment Policy for eighteen (18) months to allow total Agency concentrations to be up to a maximum of sixty (60) percent of the total investment portfolio.

Moved by: Holtvluwer

UNANIMOUS

SUBJECT: ADJOURNMENT

The meeting adjourned at 10:19 a.m.