

**APPROVED**  
**PROCEEDINGS OF THE OTTAWA COUNTY**  
**BOARD OF COMMISSIONERS**  
**FEBRUARY SESSION – WORK SESSION**

The Ottawa County Board of Commissioners met on Tuesday, February 9, 2010, at 2:32 p.m. and was called to order by the Chair.

Present at roll call: Messrs. Kuyers, Swartout, Hehl, Rycenga, Schrotenboer, Disselkoen, Karsten, Holtrop, Holtvluwer. (9)

Absent: Mrs. Kortman, Mrs. Ruiter. (2)

Work Session Items:

1. Recovery Zone Bonds – Mark Knudsen, Planning & Performance Improvement Director, presented the background of the Recovery Zone Bonds which are a capped amount of tax-exempt bonds that the IRS and federal government are allowing counties to allocate to qualified entities that can then legally issue bonds to investors who are interested in purchasing them. He explained the application process and that the county has received four applications for RZFB allocations. The four applicants are the Alden Place Project in Spring Lake Village, Beechtree Commons in Grand Haven, Continental Dairy Products in Coopersville, and the Hilton Garden & Conference Center in Grand Haven.

Overviews of the projects were presented by the following:

1. Continental Dairy Products – Jason Grubbs, Managing Director, and Steve Cooper, Chief Operating Officer.
2. Hilton Garden Inn & Conference Center – Craig Adams, President of Grand Landing, LLC.
3. Alden Place Project – No representative.
4. Beechtree Commons – Greg Oleszczuk, Managing Member.

Mr. Disselkoen left at 3:35 p.m.

After the overviews, Mark Knudsen explained the allocation options, reviewed the Threshold and Project Evaluation Criteria, and Cost/Benefit Analysis. He then recommended that the entire RZFB allotment be allocated to the Michigan Strategic Fund for the Continental Dairy project. This allocation would be contingent upon Continental Dairy submitting funds to the County for legal services, securing all sources of financing, meeting MSF requirements, and

issuing bonds with 120 days. Otherwise, the allotment would revert back to the County.

After Board discussion, it was determined this would be brought as an Action Item to the next Board of Commissioners meeting. The Board directed Planning & Performance Improvements to start seeking additional funding.

2. All Functions Ranking – June Hagan reported on how the 73 functions were ranked and both rankings were very consistent. She explained how this information will be used in the budget process.

#### Public Comments

1. Scott VanderWerp, Grand Haven, was appalled at the process that was used for the Recovery Zone Bonds. He stated the information presented wasn't correct and that the Board needs to make sure they understand what is being discussed and decisions are made on an educational basis.
2. Ken Rizzio, Economic Development, stated Continental Dairy has made a firm commitment for 70 new jobs in the community and that the economic impact needs to be looked at.
3. Craig Adams, President Grand Landing, LLC, stated they have every document and approval that is required and had great hopes for the Recovery Bonds. He believes Mark Knudsen doesn't like this project and feels the Board should follow-up and review.
4. Steve Patrick, Coopersville City Manager, feels Continental Dairy has an opportunity to revise the Delphi Plant and that this is a great opportunity for the City of Coopersville, Ottawa County and West Michigan.
5. Cindy Timberman, City of Coopersville Chamber of Commerce, reported that when Delphi left, it left a huge hole in the community. They feel very blessed that Continental Dairy wants to invest in their community.

B/C 10-048 Mr. Holtrop moved to adjourn at 4:32 p.m. subject to the call of the Chair. The motion passed.

DANIEL C. KRUEGER, Clerk  
Of the Board of Commissioners

PHILIP KUYERS, Chairman  
Of the Board of Commissioners