

Agenda
Finance and Administration Committee
West Olive Administration Building
12220 Fillmore, West Olive, MI 49460
Tuesday, September 18, 2012
9:30 a.m.

Consent Items:

1. Approval of the Agenda
2. [Approval of Minutes from the August 21, 2012 Finance and Administration Committee Meeting.](#)

Action Items:

1. [Monthly Budget Adjustments](#)
Suggested Motion:
To approve and forward to the Board of Commissioners the appropriation changes greater than \$50,000 and those approved by the Administrator and Fiscal Services Director for \$50,000 or less which changed the total appropriation from the amended budget for the month of August 2012.
2. [Budget Adjustments Greater than \\$50,000](#)
Suggested Motion:
To approve budget adjustment numbers 480, 504, and 505.
3. [Statement of Review](#)
Suggested Motion:
To approve the Statement of Review for the month of August 2012.
4. [Budget Approval for Michigan Works/Community Action Agency \(CAA\)](#)
Suggested Motion:
To approve and forward to the Board of Commissioners the recommendation that the County not do a budget for Michigan Works and Community Action Agency (CAA) beginning with the 2013 budget.
5. [Resolution Regarding the Distribution of Cigarette Tax Revenues to Counties Under Public Acts 219 and 264 of 1987](#)
Suggested Motion:
To approve and forward to the Board of Commissioners the resolution regarding the distribution of cigarette tax revenues to counties under Public Acts 219 and 264 of 1987.
6. [Resolution Regarding the Distribution of Convention Facility Tax Revenues to Counties](#)
Suggested Motion:
To approve and forward to the Board of Commissioners the resolution regarding the distribution of convention facility tax revenues to counties under Public Acts 106 and 107 of 1985.
7. [Setting of Public Hearing on the 2013 Ottawa County Budget](#)
Suggested Motion:
To recommend to the Board of Commissioners to set a public hearing on the 2013 Ottawa County budget for Tuesday, October 9, 2012, to be held in the Ottawa County Board Room, 12220 Fillmore Street, West Olive, at 1:30 p.m.

8. [Officer and Employee Delegate for MERS Annual Meeting](#)

Suggested Motion:

To approve and forward to the Board of Commissioners the nomination of Jennifer Orme as Officer Delegate, Marcie VerBeek as Alternate Officer Delegate, Paul Lindemuth as Employee Delegate and Robert Melamed as Alternate Employee Delegate to the MERS 66th Annual Meeting to be held October 3 - 5, 2012 in Grand Rapids, Michigan.

Discussion Items:

1. Review of the 2013 Budget
2. [Treasurers Financial Month End Update August 2012](#)

Adjournment

Comments on the day's business are to be limited to three (3) minutes.

Addition to Agenda
Finance and Administration Committee
West Olive Administration Building
12220 Fillmore, West Olive, MI 49460
Tuesday, September 18, 2012
9:30 a.m.

Discussion Items:

3. Road Commission Member Benefits

Comments on the day's business are to be limited to three (3) minutes.

FINANCE AND ADMINISTRATION COMMITTEE

Proposed Minutes

DATE: August 21, 2012

TIME: 9:30 a.m.

PLACE: Fillmore Street Complex

PRESNT: Roger Rycenga, Robert Karsten, Joseph Baumann, Dennis Swartout

ABSENT: Donald Disselkoen

STAFF & GUESTS: Alan Vanderberg, Administrator; Keith VanBeek, Assistant Administrator; Bill Raymond, MI Works!/CAA Director; Bradley Slagh, Treasurer; Sherri Sayles, Deputy Clerk; Robert Spaman, Fiscal Services Director; Rick VandeKerkhoff, Facilities & Maintenance Director

SUBJECT: CONSENT ITEMS

FC 12-077 Motion: To approve the agenda of today as presented and to approve the minutes from the July 17, 2012 meeting as presented.
Moved by: Rycenga UNANIMOUS

SUBJECT: MONTHLY BUDGET ADJUSTMENTS

FC 12-078 Motion: To approve and forward to the Board of Commissioners the appropriation changes greater than \$50,000 and those approved by the Administrator and Fiscal Services Director for \$50,000 or less which changed the total appropriation from the amended budget for the month of July 2012.
Moved by: Karsten UNANIMOUS

SUBJECT: BUDGET ADJUSTMENTS GREATER THAN \$50,000

FC 12-079 Motion: To approve budget adjustment numbers 397, 398, 399, 400 and 424.
Moved by: Baumann UNANIMOUS

SUBJECT: STATEMENT OF REVIEW

FC 12-080 Motion: To approve the Statement of Review for the month of July 2012.
Moved by: Rycenga UNANIMOUS

SUBJECT: MICHIGAN WORKS PERSONNEL REQUESTS

FC 12-081 Motion: To approve and forward to the board of Commissioners the requests from Michigan Works to create:

- One (1) FTE Talent Development Associate: Prisoner Re-Entry (Group T, Paygrade 11) at a cost of \$53,858.00.
- Three (3) FTE's Talent Development Associate: JET (Group T, Paygrade 11) at a cost of \$161,574.00.

- One (1) FTE Talent Development Lead: JET Program (Group T, Paygrade 12) at a cost of \$57,957.00.

Funding for these positions to come from Workforce Development Funds.

Moved by: Karsten

UNANIMOUS

SUBJECT: FACILITIES MAINTENANCE PERSONNEL REQUEST TO RECLASSIFY A FACILITIES SECRETARY TO A SENIOR SECRETARY – FACILITIES

FC 12-082

Motion: To approve and forward to the Board of Commissioners the request to reclassify the position of 1.0 FTE Facilities Secretary (Group T, Paygrade 07) to a 1.0 FTE Senior Secretary – Facilities (Group T, Paygrade 08) at a cost of \$2,010.00. Funding for this position to come from the County General Funds.

Moved by: Rycenga

UNANIMOUS

SUBJECT: PURCHASE OF MERS (MICHIGAN MUNICIPAL EMPLOYEE RETIREMENT SYSTEM) GENERIC SERVICE CREDITS FOR RICHARD J. KLOOTE (DISTRICT COURT)

FC 12-083

Motion: To approve and forward to the Board of Commissioners the purchase of three (3) years of MERS generic service credits for \$21,837.00 (total cost to be paid by employee, Richard J. Kloote).

Total Cost:	\$21,837.00
Employer Cost:	\$0.00
Employee Cost:	\$21,837.00

Moved by: Baumann

MOTION PASSED

Yeas: Rycenga, Baumann, Swartout. (3)

Nays: Karsten. (1)

SUBJECT: DISCUSSION ITEMS

1. 2013 Budget – Robert Spaman presented a recap of the 2012 budget. He reviewed the 2013 proposed Commissioner’s budget, personnel and equipment requests.
2. Treasurer’s Financial Month End Update July 2012 – The July update was presented by Bradley Slagh.

SUBJECT: ADJOURNMENT

The meeting adjourned at 10:22 a.m.

Action Request



Committee: Finance and Administration Committee

Meeting Date: 9/18/2012

Requesting Department: Fiscal Services

Submitted By: Bob Spaman

Agenda Item: Monthly Budget Adjustments

SUGGESTED MOTION:

To approve and forward to the Board of Commissioners the appropriation changes greater than \$50,000 and those approved by the Administrator and Fiscal Services Director for \$50,000 or less which changed the total appropriation from the amended budget for the month of August 2012.

SUMMARY OF REQUEST:

Approve budget adjustments processed during the month for appropriation changes and line item adjustments.

Mandated action required by PA 621 of 1978, the Uniform Budget and Accounting Act.

Compliance with the Ottawa County Operating Budget Policy.

FINANCIAL INFORMATION:

Total Cost: \$0.00 | General Fund Cost: \$0.00 | Included in Budget: Yes | No

If not included in budget, recommended funding source:

ACTION IS RELATED TO AN ACTIVITY WHICH IS:

Mandated | Non-Mandated | New Activity

ACTION IS RELATED TO STRATEGIC PLAN:

Goal: 1: To Maintain and Improve the Strong Financial Position of the County.

Objective: 1: Maintain and improve the financial position of the County through legislative advocacy.

2: Implement processes and strategies to address operational budget deficits with pro-active, balanced approaches.

3: Approve strategies to reduce the negative impact of rising employee benefit costs on the budget.

4: Maintain or improve bond ratings.

ADMINISTRATION RECOMMENDATION: Recommended | Not Recommended | Without Recommendation

County Administrator:

Committee/Governing/Advisory Board Approval Date:

County of Ottawa
Fiscal Services Department
Changes to Total Appropriations and Adjustments
Budget Adjustments From Date: 8/01/2012 Thru 8/31/2012

Adjustment Number	G/L Date	Fund	Dept	Sub Dept	Account Number	Account Name	Adjustment Amount
<u>DESGNIN OF 2011_FB_\$</u>							
BA 397	8/22/2012	1010	9650		9990.2271	Solid Waste Cleanup	2,340,000.00
BA 397	8/22/2012	1010	9650		9990.2570	Stabilization	886,165.00
<u>DESGNIN OF 2011_FB_\$</u>							
BA 398	8/22/2012	2271	5260		6990.1010	Oper Trans-General Fund	2,340,000.00-
<u>RC_PRCJTN\$ FOR O&M</u>							
BA 399	8/22/2012	2271	5260		9670.0010	Landfill Clean-Up	78,900.00
BA 399	8/22/2012	2271	5260		9740.0000	Land Improvements	339,805.00
<u>DESGNATN OF 2011_FB_\$</u>							
BA 400	8/22/2012	2570	8500		6990.1010	Oper Trans-General Fund	886,165.00-
<u>ANTCPTD MRE SCHL GRPS</u>							
BA 415	8/08/2012	2081	7510		6070.0000	Chrgs. For Serv. - Fees	10,460.00
BA 415	8/08/2012	2081	7510		7050.0000	Salaries - Temporary	2,700.00-
<u>MED.OFC.CLINIC CHAIRS</u>							
BA 419	8/08/2012	2210	6031		7390.0000	Operational Supplies	900.00
BA 419	8/08/2012	2210	6042		7390.0000	Operational Supplies	2,700.00
BA 419	8/08/2012	2210	6044		5170.0030	Medicaid - Cost Settlement	6,750.00-
BA 419	8/08/2012	2210	6044		7390.0000	Operational Supplies	1,350.00
BA 419	8/08/2012	2210	6055		7390.0000	Operational Supplies	900.00
BA 419	8/08/2012	2210	6059		7390.0000	Operational Supplies	900.00
<u>OFC_CHAIR_FOR GH_OFFC</u>							
BA 421	8/08/2012	2210	6031		5170.0000	Medicaid	4,083.00-
BA 421	8/08/2012	2210	6031		7390.0000	Operational Supplies	1,168.00
BA 421	8/08/2012	2210	6050		7390.0000	Operational Supplies	1,168.00
BA 421	8/08/2012	2210	6053		7390.0000	Operational Supplies	1,747.00
<u>REFLECT LOWER HEALTH</u>							
BA 424	8/22/2012	1010	1010		7160.0000	Hospitalization	7,649.00-
BA 424	8/22/2012	1010	1290		7160.0000	Hospitalization	2.00-
BA 424	8/22/2012	1010	1310		7160.0000	Hospitalization	12,793.00-
BA 424	8/22/2012	1010	1360		7160.0000	Hospitalization	41,151.00-

County of Ottawa
Fiscal Services Department
Changes to Total Appropriations and Adjustments
Budget Adjustments From Date: 8/01/2012 Thru 8/31/2012

Adjustment Number	G/L Date	Fund	Dept	Sub Dept	Account Number	Account Name	Adjustment Amount
BA 424	8/22/2012	1010	1370		7160.0000	Hospitalization	837.00-
BA 424	8/22/2012	1010	1370		7390.0000	Operational Supplies	837.00
BA 424	8/22/2012	1010	1480		7160.0000	Hospitalization	5,022.00-
BA 424	8/22/2012	1010	1490		7160.0000	Hospitalization	4,214.00-
BA 424	8/22/2012	1010	1910		7160.0000	Hospitalization	837.00-
BA 424	8/22/2012	1010	2010		6999.3900	Rev. (Over)Under Expend.	300,911.00
BA 424	8/22/2012	1010	2010		7160.0000	Hospitalization	9,979.00-
BA 424	8/22/2012	1010	2100		7160.0000	Hospitalization	1,423.00-
BA 424	8/22/2012	1010	2150		7160.0000	Hospitalization	18,408.00-
BA 424	8/22/2012	1010	2230		7160.0000	Hospitalization	2,731.00-
BA 424	8/22/2012	1010	2250		7160.0000	Hospitalization	9,683.00-
BA 424	8/22/2012	1010	2251		7160.0000	Hospitalization	837.00-
BA 424	8/22/2012	1010	2260		7160.0000	Hospitalization	3,489.00-
BA 424	8/22/2012	1010	2290		5700.0000	Co-Op Reimbursement	623.00
BA 424	8/22/2012	1010	2290		7160.0000	Hospitalization	20,755.00-
BA 424	8/22/2012	1010	2360		7160.0000	Hospitalization	7,240.00-
BA 424	8/22/2012	1010	2450		7160.0000	Hospitalization	39.00-
BA 424	8/22/2012	1010	2470		7160.0000	Hospitalization	10.00-
BA 424	8/22/2012	1010	2530		7160.0000	Hospitalization	5,842.00-
BA 424	8/22/2012	1010	2570		7160.0000	Hospitalization	1,465.00-
BA 424	8/22/2012	1010	2590		7160.0000	Hospitalization	4,185.00-
BA 424	8/22/2012	1010	2651		6670.2220	Rent - Mental Health	218.00
BA 424	8/22/2012	1010	2651		7160.0000	Hospitalization	987.00-
BA 424	8/22/2012	1010	2652		6670.2220	Rent - Mental Health	1,098.00
BA 424	8/22/2012	1010	2652		7160.0000	Hospitalization	1,098.00-
BA 424	8/22/2012	1010	2653		6670.2220	Rent - Mental Health	409.00
BA 424	8/22/2012	1010	2654		7160.0000	Hospitalization	409.00-
BA 424	8/22/2012	1010	2655		6670.0000	Rent	3,066.00-
BA 424	8/22/2012	1010	2655		7160.0000	Hospitalization	1,115.00
BA 424	8/22/2012	1010	2656		7160.0000	Hospitalization	1,115.00-
BA 424	8/22/2012	1010	2658		6670.0000	Rent	1,208.00-
BA 424	8/22/2012	1010	2658		7160.0000	Hospitalization	474.00
BA 424	8/22/2012	1010	2659		6670.0000	Rent	1,333.00
BA 424	8/22/2012	1010	2659		7160.0000	Hospitalization	1,333.00-
BA 424	8/22/2012	1010	2665		6670.0000	Rent	1,115.00
BA 424	8/22/2012	1010	2665		7160.0000	Hospitalization	2,803.00-
BA 424	8/22/2012	1010	2667		6670.0000	Rent	3,179.00
BA 424	8/22/2012	1010	2667		7160.0000	Hospitalization	3,179.00-
BA 424	8/22/2012	1010	2668		6670.0000	Rent	1,573.00
BA 424	8/22/2012	1010	2668		7160.0000	Hospitalization	1,573.00-
BA 424	8/22/2012	1010	2750		7160.0000	Hospitalization	6,487.00-
BA 424	8/22/2012	1010	3020		7160.0000	Hospitalization	56,158.00-

REFLECT LOWER HEALTH

Adjustment Number	G/L Date	Fund	Dept	Sub Dept	Account Number	Account Name	Adjustment Amount
<u>REFLECT LOWER HEALTH</u>							
BA 424	8/22/2012	1010	3100		7160.0000	Hospitalization	3,983.00-
BA 424	8/22/2012	1010	3310		7160.0000	Hospitalization	628.00-
BA 424	8/22/2012	1010	3510		7160.0000	Hospitalization	59,546.00-
BA 424	8/22/2012	1010	4260		7160.0000	Hospitalization	1,498.00-
BA 424	8/22/2012	1010	4262		7160.0000	Hospitalization	353.00-
BA 424	8/22/2012	1010	4263		5820.0000	Contrib Local-Pub. Safety	168.00-
BA 424	8/22/2012	1010	4263		7160.0000	Hospitalization	335.00-
BA 424	8/22/2012	1010	4265		7160.0000	Hospitalization	837.00-
BA 424	8/22/2012	1010	4300		7160.0000	Hospitalization	2,511.00-
BA 424	8/22/2012	1010	6480		7160.0000	Hospitalization	167.00-
BA 424	8/22/2012	1010	7211		7160.0000	Hospitalization	4,714.00-
<u>H/DRV CRSH, REPL SEAT</u>							
BA 425	8/13/2012	1010	2010		5850.0060	Adult Residential SSI	1,000.00-
BA 425	8/13/2012	1010	2010		7300.0000	Postage	1,465.00-
BA 425	8/13/2012	1010	2010		7390.0000	Operational Supplies	1,500.00
BA 425	8/13/2012	1010	2010		8080.0000	Service Contracts	2,000.00
BA 425	8/13/2012	1010	2010		8500.0000	Telephone	2,000.00-
BA 425	8/13/2012	1010	2010		8600.0000	Travel - Mileage	965.00
<u>ADD 131 HRS-GIS INTRS</u>							
BA 427	8/13/2012	1010	2590		5160.0000	Federal Grants - Health	1,212.00-
BA 427	8/13/2012	1010	2590		7050.0000	Salaries - Temporary	1,212.00
<u>EQUIP RPRS DUE TO TMP</u>							
BA 428	8/13/2012	1010	2665		9200.0000	Utilities	10,000.00-
BA 428	8/13/2012	1010	2665		9300.0000	Equipment Repairs	10,000.00
<u>RPL MAIN CONF. CHAIRS</u>							
BA 431	8/13/2012	2210	6010		7390.0000	Operational Supplies	6,050.00
BA 431	8/13/2012	2210	6044		5170.0030	Medicaid - Cost Settlemnt	6,050.00-
<u>CLBHSR FRNTR/ADDL LIC</u>							
BA 433	8/13/2012	2220	6491	1357	5170.0050	Medicaid - Capitated	13,649.00-
BA 433	8/13/2012	2220	6493	3344	7390.0000	Operational supplies	9,789.00
BA 433	8/13/2012	2220	6495	5029	9770.0020	Software	1,930.00
BA 433	8/13/2012	2220	6495	5031	9770.0020	Software	1,930.00

Adjustment Number	G/L Date	Fund	Dept	Sub Dept	Account Number	Account Name	Adjustment Amount
BA 439	8/13/2012	2748	7431	0031	5610.0000	State Of Mich - Welfare	5,380.00-
BA 439	8/13/2012	2748	7432	0031	7040.0000	Salaries - Regular	3,800.00
BA 439	8/13/2012	2748	7432	0031	7150.0000	Social Security	286.00
BA 439	8/13/2012	2748	7432	0031	7160.0000	Hospitalization	583.00
BA 439	8/13/2012	2748	7432	0031	7160.0020	OPEB - Health Care	14.00
BA 439	8/13/2012	2748	7432	0031	7170.0000	Life Insurance	11.00
BA 439	8/13/2012	2748	7432	0031	7180.0000	Retirement & Sick Leave	609.00
BA 439	8/13/2012	2748	7432	0031	7180.0010	457 Plan Contribution	5.00
BA 439	8/13/2012	2748	7432	0031	7190.0000	Dental Insurance	39.00
BA 439	8/13/2012	2748	7432	0031	7200.0000	Worker'S Compensation	1.00
BA 439	8/13/2012	2748	7432	0031	7220.0000	Unemployment	15.00
BA 439	8/13/2012	2748	7432	0031	7230.0000	Optical Insurance	7.00
BA 439	8/13/2012	2748	7432	0031	7240.0000	Disability Insurance	10.00

EST_BDG_FOR_NEW_DEPT.

BA 450	8/22/2012	1010	2669		6070.0000	Chrgs. For Serv. - Fees	6,826.00-
BA 450	8/22/2012	1010	2669		7040.0000	Salaries - Regular	4,371.00
BA 450	8/22/2012	1010	2669		7150.0000	Social Security	357.00
BA 450	8/22/2012	1010	2669		7160.0000	Hospitalization	259.00
BA 450	8/22/2012	1010	2669		7160.0020	OPEB - Health Care	26.00
BA 450	8/22/2012	1010	2669		7170.0000	Life Insurance	8.00
BA 450	8/22/2012	1010	2669		7180.0000	Retirement & Sick Leave	255.00
BA 450	8/22/2012	1010	2669		7200.0000	Worker'S Compensation	18.00
BA 450	8/22/2012	1010	2669		7220.0000	Unemployment	20.00
BA 450	8/22/2012	1010	2669		7240.0000	Disability Insurance	12.00
BA 450	8/22/2012	1010	2669		7390.0000	Operational Supplies	1,500.00

FOOD_FOR_TRAINING_SEM

BA 451	8/22/2012	1010	7211		6760.0000	Reimbursements	490.00-
BA 451	8/22/2012	1010	7211		8010.0000	Consultants	490.00

ADJ_TO_MDCH-OPHP_ALOC

BA 454	8/22/2012	2210	6011		5550.0000	State Of MI - Health	15,157.00-
BA 454	8/22/2012	2210	6015		7040.0000	Salaries - Regular	213.00
BA 454	8/22/2012	2210	6015		7050.0000	Salaries - Temporary	844.00-
BA 454	8/22/2012	2210	6015		7150.0000	Social Security	31.00-
BA 454	8/22/2012	2210	6015		7220.0000	Unemployment	2.00-
BA 454	8/22/2012	2210	6015		7390.0000	Operational Supplies	14,804.00
BA 454	8/22/2012	2210	6015		9390.0000	Building Rental	146.00-

Adjustment Number	G/L Date	Fund	Dept	Sub Dept	Account Number	Account Name	Adjustment Amount
<u>ADJ TO MDCH-OPHP ALOC</u>							
<u>DON FRM ELMR DENSE FD</u>							
BA 455	8/22/2012	2210	6061		6750.0013	Donations-Elmer Dense Fun	2,500.00-
BA 455	8/22/2012	2210	6061		7640.0013	P.A.E.-Elmer Dense Fund	2,500.00
<u>ADJ EXP TO RFLCT SVCS</u>							
BA 456	8/22/2012	2220	6491	1349	5170.0050	Medicaid - Capitated	7,377.00-
BA 456	8/22/2012	2220	6491	1349	8590.0000	Transportation Charges	7,377.00
BA 456	8/22/2012	2220	6491	1358	5170.0050	Medicaid - Capitated	1,000.00-
BA 456	8/22/2012	2220	6491	1358	8590.0000	Transportation Charges	1,000.00
BA 456	8/22/2012	2220	6491	1440	5170.0050	Medicaid - Capitated	33,650.00-
BA 456	8/22/2012	2220	6491	1440	8270.0150	Client Care - Respite	33,650.00
<u>MOVE COOPERSVILLE CBS</u>							
BA 469	8/28/2012	2220	6491	1349	6710.0000	Other Revenue	1,006.00-
BA 469	8/28/2012	2220	6491	1349	7390.0000	Operational Supplies	8,006.00
BA 469	8/28/2012	2220	6491	1349	9200.0000	Utilities	2,000.00-
BA 469	8/28/2012	2220	6491	1357	7390.0000	Operational Supplies	5,000.00-
<u>INCREASE IN CLS SVCS</u>							
BA 470	8/28/2012	2220	6493	3451	5170.0050	Medicaid - Capitated	43,821.00-
BA 470	8/28/2012	2220	6493	3451	8270.0000	Client Care	43,821.00
<u>COMBINE ALLENDALE COM</u>							
BA 474	8/28/2012	2610	3147		5820.0000	Contrib Local-Pub. Safety	42,271.00
BA 474	8/28/2012	2610	3147		7040.0000	Salaries - Regular	24,521.00-
BA 474	8/28/2012	2610	3147		7050.0000	Salaries - Temporary	575.00-
BA 474	8/28/2012	2610	3147		7090.0000	Overtime	723.00-
BA 474	8/28/2012	2610	3147		7100.0000	Holiday	671.00-
BA 474	8/28/2012	2610	3147		7110.0000	Court Time	343.00-
BA 474	8/28/2012	2610	3147		7130.0000	Vacation Payoff	594.00-
BA 474	8/28/2012	2610	3147		7150.0000	Social Security	2,080.00-
BA 474	8/28/2012	2610	3147		7160.0000	Hospitalization	3,996.00-
BA 474	8/28/2012	2610	3147		7160.0020	OPEB - Health Care	168.00-
BA 474	8/28/2012	2610	3147		7170.0000	Life Insurance	20.00-
BA 474	8/28/2012	2610	3147		7180.0000	Retirement & Sick Leave	4,177.00-
BA 474	8/28/2012	2610	3147		7190.0000	Dental Insurance	271.00-
BA 474	8/28/2012	2610	3147		7200.0000	Worker'S Compensation	67.00-

County of Ottawa
Fiscal Services Department
Changes to Total Appropriations and Adjustments
Budget Adjustments From Date: 8/01/2012 Thru 8/31/2012

Adjustment Number	G/L Date	Fund	Dept	Sub Dept	Account Number	Account Name	Adjustment Amount
<u>COMBINE_ALLENDALE_COM</u>							
BA 474	8/28/2012	2610	3147		7220.0000	Unemployment	99.00-
BA 474	8/28/2012	2610	3147		7230.0000	Optical Insurance	30.00-
BA 474	8/28/2012	2610	3147		7240.0000	Disability Insurance	70.00-
BA 474	8/28/2012	2610	3147		7390.0000	Operational Supplies	186.00-
BA 474	8/28/2012	2610	3147		8650.0000	Gas And Oil	839.00-
BA 474	8/28/2012	2610	3147		8660.0000	Vehicle Repairs & Maint.	1,223.00-
BA 474	8/28/2012	2610	3147		8680.0000	Vehicle Insurance	465.00-
BA 474	8/28/2012	2610	3147		9100.0000	Insurance & Bonds	943.00-
BA 474	8/28/2012	2610	3147		9560.0000	Employee Training	210.00-
BA 474	8/28/2012	2610	3148		5820.0000	Contrib Local-Pub. Safety	42,287.00-
BA 474	8/28/2012	2610	3148		7040.0000	Salaries - Regular	24,522.00
BA 474	8/28/2012	2610	3148		7050.0000	Salaries - Temporary	575.00
BA 474	8/28/2012	2610	3148		7090.0000	Overtime	724.00
BA 474	8/28/2012	2610	3148		7100.0000	Holiday	671.00
BA 474	8/28/2012	2610	3148		7110.0000	Court Time	344.00
BA 474	8/28/2012	2610	3148		7130.0000	Vacation Payoff	594.00
BA 474	8/28/2012	2610	3148		7150.0000	Social Security	2,081.00
BA 474	8/28/2012	2610	3148		7160.0000	Hospitalization	3,997.00
BA 474	8/28/2012	2610	3148		7160.0020	OPBB - Health Care	169.00
BA 474	8/28/2012	2610	3148		7170.0000	Life Insurance	21.00
BA 474	8/28/2012	2610	3148		7180.0000	Retirement & Sick Leave	4,178.00
BA 474	8/28/2012	2610	3148		7190.0000	Dental Insurance	272.00
BA 474	8/28/2012	2610	3148		7200.0000	Worker'S Compensation	68.00
BA 474	8/28/2012	2610	3148		7220.0000	Unemployment	100.00
BA 474	8/28/2012	2610	3148		7230.0000	Optical Insurance	31.00
BA 474	8/28/2012	2610	3148		7240.0000	Disability Insurance	71.00
BA 474	8/28/2012	2610	3148		7390.0000	Operational Supplies	187.00
BA 474	8/28/2012	2610	3148		8650.0000	Gas And Oil	840.00
BA 474	8/28/2012	2610	3148		8660.0000	Vehicle Repairs & Maint.	1,224.00
BA 474	8/28/2012	2610	3148		8680.0000	Vehicle Insurance	465.00
BA 474	8/28/2012	2610	3148		9100.0000	Insurance & Bonds	943.00
BA 474	8/28/2012	2610	3148		9560.0000	Employee Training	210.00
<u>MRE_SICK_BNKS_PAYOFFS</u>							
BA 479	8/28/2012	2980	8590		7150.0000	Social Security	1,371.00
BA 479	8/28/2012	2980	8590		7180.0000	Retirement & Sick Leave	20,203.00
BA 479	8/28/2012	2980	8590		7200.0000	Worker'S Compensation	500.00-

Action Request



Committee: Finance and Administration Committee

Meeting Date: 9/18/2012

Requesting Department: Fiscal Services

Submitted By: Bob Spaman

Agenda Item: Budget Adjustments Greater than \$50,000

SUGGESTED MOTION:

To approve budget adjustment numbers 480, 504, and 505.

SUMMARY OF REQUEST:

Approve budget adjustments processed during the month for appropriation changes and line item adjustments.

Mandated action required by PA 621 of 1978, the Uniform Budget and Accounting Act.

Compliance with the Ottawa County Operating Budget Policy.

FINANCIAL INFORMATION:

Total Cost: \$0.00 | General Fund Cost: \$0.00 | Included in Budget: Yes | No

If not included in budget, recommended funding source:

ACTION IS RELATED TO AN ACTIVITY WHICH IS:

Mandated | Non-Mandated | New Activity

ACTION IS RELATED TO STRATEGIC PLAN:

Goal: 1: To Maintain and Improve the Strong Financial Position of the County.

Objective: 1: Maintain and improve the financial position of the County through legislative advocacy.

2: Implement processes and strategies to address operational budget deficits with pro-active, balanced approaches.

3: Approve strategies to reduce the negative impact of rising employee benefit costs on the budget.

4: Maintain or improve bond ratings.

ADMINISTRATION RECOMMENDATION: Recommended | Not Recommended | Without Recommendation

County Administrator:

Committee/Governing/Advisory Board Approval Date:

Budget Adjustments Over \$50,000

BA Number	Fund	Department	Explanation	Adjustment
480	Public Improvement	Public Improvement	Robinson Township Tower Construction and Rent	\$ 74,045
504	Mental Health	Various	State Institution Expenses	\$ 100,000
505	Public Health	Various	Adjust Personnel budgets based on year end estimates	\$ 58,255
506	Mental Health	Various	Based on current authorizations for services.	\$ 393,853

Action Request



Committee: Finance and Administration Committee

Meeting Date: 9/18/2012

Requesting Department: Fiscal Services

Submitted By: Bob Spaman

Agenda Item: Statement of Review

SUGGESTED MOTION:

To approve the Statement of Review for the month of August 2012.

SUMMARY OF REQUEST:

Per Diem and mileage payments to Commissioners per the Officers Compensation Commission.

FINANCIAL INFORMATION:

Total Cost: \$0.00 | General Fund Cost: \$0.00 | Included in Budget: Yes | No

If not included in budget, recommended funding source:

ACTION IS RELATED TO AN ACTIVITY WHICH IS:

Mandated | Non-Mandated | New Activity

ACTION IS RELATED TO STRATEGIC PLAN:

Goal: 1: To Maintain and Improve the Strong Financial Position of the County.

Objective: 1: Maintain and improve the financial position of the County through legislative advocacy.

2: Implement processes and strategies to address operational budget deficits with pro-active, balanced approaches.

3: Approve strategies to reduce the negative impact of rising employee benefit costs on the budget.

4: Maintain or improve bond ratings.

ADMINISTRATION RECOMMENDATION: Recommended | Not Recommended | Without Recommendation

County Administrator:

Committee/Governing/Advisory Board Approval Date:

STATEMENT OF REVIEW FOR THE MONTH OF: August 2012

Baumann	<u>✓</u>
DeJong	<u>✓</u>
Disselkoen	<u>✓</u>
Holtrop	<u>✓</u>
Holtvluwer	<u>✓</u>
Karsten	<u>✓</u>
Kuyers	<u>✓</u>
Ruiter	<u>✓</u>
Rycenga	<u>✓</u>
Swartout	<u>✓</u>
Visser	<u>✓</u>

**Board of Commissioners
Per Diem and Mileage Voucher**

Commissioner: **Joseph Baumann** For the month beginning August 01, 2012
 Status: **Submitted to Fiscal Services**

Date	Time	Purpose	Mileage	Per Diem
08/21/2012	09:30 AM - 10:30 AM	Finance & Administration Committee	26.0	\$40.00
08/27/2012	12:00 PM - 01:30 PM	Macatawa Area Coordinating Council Policy Board	5.0	\$40.00
08/28/2012	01:30 PM - 01:45 PM	Board of Commissioners Meeting	26.0	\$40.00
-	-	-	-	-
Total Per Diem:				\$120.00
Total Mileage:			57.0	\$31.64
Total Voucher:				\$151.64

058
091

09/12/2012

Revision History

Created by Joseph Baumann on 09/03/2012 11:07:25 PM
 Modified by Taci Casey on 09/12/2012 11:54:21 AM

1010-1010

**Board of Commissioners
Per Diem and Mileage Voucher**

Commissioner: **Greg DeJong** For the month beginning August 01, 2012
Status: **Submitted to Fiscal Services**

Date	Time	Purpose	Mileage	Per Diem
08/08/2012	08:30 AM - 10:00 AM	Health & Human Services Committee	32.0	\$40.00
08/14/2012	01:30 PM - 01:45 PM	Board of Commissioners Meeting	32.0	\$40.00
-	01:45 PM - 03:00 PM	Board of Commissioners Work Session	.0	-
08/28/2012	01:30 PM - 01:45 PM	Board of Commissioners Meeting	32.0	\$40.00
-	-	-	-	-

Total Per Diem:		\$120.00	058
Total Mileage:	96.0	\$53.28	091
Total Voucher:		\$173.28	

09/12/2012

Revision History

Created by Taci Casey on 09/12/2012 12:04:22 PM

1010 -1010

**Board of Commissioners
Per Diem and Mileage Voucher**

Commissioner: **Donald Disselkoen** For the month beginning August 01, 2012
Status: **Submitted to Fiscal Services**

Date	Time	Purpose	Mileage	Per Diem
08/01/2012	08:30 AM - 05:30 PM	MDOT Asset Management Council	.0	\$70.00
08/03/2012	09:00 AM - 10:30 AM	Lakeshore Coordinating Council	26.0	\$40.00
08/14/2012	01:30 PM - 01:45 PM	Board of Commissioners Meeting	23.0	\$40.00
-	01:45 PM - 03:00 PM	Board of Commissioners Work Session	.0	-
08/17/2012	09:30 AM - 10:30 AM	West Michigan Regional Planning Commission (Region 8 Planning Commission)	58.0	\$40.00
-	-	-	-	-
08/27/2012	03:00 PM - 04:00 PM	Community Mental Health Board 2320	6.0	\$40.00
08/28/2012	09:00 AM - 10:15 AM	Lakeshore Coordinating Council	46.0	\$40.00
-	01:30 PM - 01:45 PM	Board of Commissioners Meeting	23.0	\$30.00
08/29/2012	09:30 AM - 11:30 AM	Comprehensive Economic Development Strategy Committee (CEDS)	58.0	\$40.00
-	-	-	-	-
Total Per Diem:				\$340.00
Total Mileage:			240.0	\$133.20
Total Voucher:				\$473.20

09/12/2012

Revision History

Created by Taci Casey on 09/12/2012 12:14:56 PM
Modified by Taci Casey on 09/12/2012 01:40:59 PM

	<u>058</u> Per Diem	<u>091</u> Mileage
1010-1010	300.00	129.87
2220-6495-5020	20.00	\$1.67
- 5029	20.00	\$1.66
	340.00	133.20

**Board of Commissioners
Per Diem and Mileage Voucher**

Commissioner: **James Holtrop** For the month beginning August 01, 2012
Status: **Submitted to Fiscal Services**

Date	Time	Purpose	Mileage	Per Diem
08/01/2012	08:15 AM - 03:00 PM	Southwest Michigan Alliance of Region Three (SMART)-Keyperson - SMART	186.0	\$70.00
08/02/2012	08:30 AM - 09:45 AM	Grand Valley Metro Council	28.0	\$40.00
08/08/2012	08:30 AM - 10:00 AM	Health & Human Services Committee	37.0	\$40.00
08/14/2012	01:30 PM - 01:45 PM	Board of Commissioners Meeting	37.0	\$40.00
-	01:45 PM - 03:00 PM	Board of Commissioners Work Session	.0	-
08/28/2012	01:30 PM - 01:45 PM	Board of Commissioners Meeting	37.0	\$40.00
-	-	-	-	-

Total Per Diem:		\$230.00	058
Total Mileage:	325.0	\$180.38	091
Total Voucher:		\$410.38	

09/12/2012

1010-1010

Revision History

Created by James Holtrop on 08/01/2012 04:23:03 PM
Modified by James Holtrop on 08/02/2012 11:02:56 AM
Modified by Tacl Casey on 09/12/2012 11:44:14 AM
Modified by Tacl Casey on 09/12/2012 11:45:54 AM

**Board of Commissioners
Per Diem and Mileage Voucher**

Commissioner: **James Holtvluwer** For the month beginning August 01, 2012
Status: **Submitted to Fiscal Services**

Date	Time	Purpose	Mileage	Per Diem
08/09/2012	09:30 AM - 10:00 AM	Planning and Policy Committee	32.0	\$40.00
08/13/2012	03:30 PM - 04:15 PM	CMH Board Program Planning and Quality Improvement Committee <i>2220</i>	45.0	\$40.00
08/14/2012	01:30 PM - 01:45 PM	Board of Commissioners Meeting	32.0	\$40.00
-	01:45 PM - 03:00 PM	Board of Commissioners Work Session	.0	-
08/22/2012	02:00 PM - 03:30 PM	Parks & Rec Planning Committee <i>2081</i>	32.0	\$40.00
08/27/2012	03:00 PM - 04:00 PM	Community Mental Health Board <i>2220</i>	45.0	\$40.00
08/28/2012	01:30 PM - 01:45 PM	Board of Commissioners Meeting	32.0	\$40.00
08/29/2012	04:00 PM - 05:30 PM	Parks & Recreation Commission <i>2081</i>	32.0	\$40.00
-	-	-	-	-

Total Per Diem:		\$280.00
Total Mileage:	250.0	\$138.75
Total Voucher:		\$418.75

09/12/2012

Revision History

Created by James Holtvluwer on 08/17/2012 03:53:32 PM
Modified by James Holtvluwer on 08/28/2012 03:48:19 PM
Modified by James Holtvluwer on 08/29/2012 07:26:32 PM
Modified by Taci Casey on 09/12/2012 11:49:59 AM

	<u>058</u> Per Diem	<u>091</u> Mileage
1010 - 1010	120.00	53.28
2220-6495-5020 - 5029	40.00 40.00	24.98 24.97
2081 - 7510	80.00	35.52
	<u>280.00</u>	<u>138.75</u>

**Board of Commissioners
Per Diem and Mileage Voucher**

Commissioner: **Robert Karsten** For the month beginning August 01, 2012
Status: **Submitted to Fiscal Services**

Date	Time	Purpose	Mileage	Per Diem
08/03/2012	09:00 AM - 10:15 AM	Lakeshore Coordinating Council	30.0	\$40.00
08/08/2012	08:30 AM - 10:00 AM	Health & Human Services Committee	24.0	\$40.00
08/14/2012	01:30 PM - 01:45 PM	Board of Commissioners Meeting	24.0	\$40.00
-	01:45 PM - 03:00 PM	Board of Commissioners Work Session	.0	-
08/21/2012	09:30 AM - 10:30 AM	Finance & Administration Committee	24.0	\$40.00
08/22/2012	03:00 PM - 04:30 PM	Community Mental Health Board <i>2220</i>	6.0	\$40.00
08/28/2012	01:15 PM - 01:45 PM	Board of Commissioners Meeting	24.0	\$40.00
-	-	-	-	-
Total Per Diem:				\$240.00
Total Mileage:			132.0	\$73.26
Total Voucher:				\$313.26

09/12/2012

Revision History

Created by Robert Karsten on 08/06/2012 09:16:05 PM
Modified by Robert Karsten on 09/07/2012 06:37:48 PM
Modified by Tacl Casey on 09/12/2012 12:00:07 PM

	<i>058</i>	<i>091</i>
	<i>Per Diem</i>	<i>Mileage</i>
<i>1010-1010</i>	<i>200.00</i>	<i>69.93</i>
<i>2220-6495-5020</i>	<i>20.00</i>	<i>1.66</i>
<i>- 5029</i>	<i>20.00</i>	<i>1.67</i>
	<i>240.00</i>	<i>73.26</i>

**Board of Commissioners
Per Diem and Mileage Voucher**

Commissioner: **Philip Kuyers** For the month beginning August 01, 2012
Status: **Submitted to Fiscal Services**

Date	Time	Purpose	Mileage	Per Diem
08/01/2012	04:00 PM - 06:00 PM	Parks & Recreation Commission <i>2081</i>	2.0	\$40.00
08/14/2012	01:15 PM - 01:45 PM	Board of Commissioners Meeting	2.0	\$40.00
-	01:45 PM - 03:00 PM	Board of Commissioners Work Session	.0	-
08/27/2012	10:30 AM - 11:45 AM	Parks & Rec Finance & Personnel Committee <i>2081</i>	2.0	\$40.00
08/28/2012	01:30 PM - 01:45 PM	Board of Commissioners Meeting	2.0	\$40.00
08/29/2012	04:00 PM - 05:30 PM	Parks & Recreation Commission <i>2081</i>	2.0	\$40.00
-	-	-	-	-
Total Per Diem:				\$200.00
Total Mileage:			10.0	\$5.55
Total Voucher:				\$205.55

09/12/2012

Revision History

Created by Philip Kuyers on 08/01/2012 09:12:21 PM
Modified by Philip Kuyers on 08/10/2012 05:39:46 PM
Modified by Philip Kuyers on 09/02/2012 09:26:14 PM
Modified by Taci Casey on 09/12/2012 11:56:16 AM

	<u>058</u>	<u>091</u>
	Per Diem	Mileage
1010-1010	80.00	2.22
2081-7510	<u>120.00</u>	<u>3.33</u>
	200.00	5.55

**Board of Commissioners
Per Diem and Mileage Voucher**

Commissioner: **Jane Rulter** For the month beginning August 01, 2012
Status: **Submitted to Fiscal Services**

Date	Time	Purpose	Mileage	Per Diem
08/09/2012	09:30 AM - 10:00 AM	Planning and Policy Committee	30.0	\$40.00
08/14/2012	01:30 PM - 01:45 PM	Board of Commissioners Meeting	30.0	\$40.00
-	01:45 PM - 03:00 PM	Board of Commissioners Work Session	.0	-
08/27/2012	03:00 PM - 04:00 PM	Labor Management Cooperation Committee	30.0	\$40.00
08/28/2012	01:30 PM - 01:45 PM	Board of Commissioners Meeting	30.0	\$40.00
-	-	-	-	-
			Total Per Diem:	\$160.00
			Total Mileage:	120.0 \$66.60
			Total Voucher:	\$226.60

058
091

09/12/2012

1010-1010

Revision History

Created by Jane Rulter on 08/10/2012 04:11:01 PM
Modified by Jane Rulter on 08/28/2012 11:46:13 AM
Modified by Taci Casey on 09/12/2012 11:52:32 AM

**Board of Commissioners
Per Diem and Mileage Voucher**

Commissioner: **Roger Rycenga** For the month beginning August 01, 2012
 Status: **Submitted to Fiscal Services**

Date	Time	Purpose	Mileage	Per Diem
08/09/2012	09:30 AM - 10:00 AM	Planning and Policy Committee	14.0	\$40.00
08/14/2012	01:30 PM - 01:45 PM	Board of Commissioners Meeting	14.0	\$40.00
-	01:45 PM - 03:00 PM	Board of Commissioners Work Session	.0	-
08/21/2012	09:30 AM - 10:30 AM	Finance & Administration Committee	14.0	\$40.00
08/28/2012	01:30 PM - 01:45 PM	Board of Commissioners Meeting	14.0	\$40.00
-	-	-	-	-
Total Per Diem:				\$160.00
Total Mileage:			56.0	\$31.08
Total Voucher:				\$191.08

058

091

09/12/2012

Revision History

Created by Tacl Casey on 09/12/2012 12:07:53 PM

1010-1010

**Board of Commissioners
Per Diem and Mileage Voucher**

Commissioner: **Dennis Swartout** For the month beginning August 01, 2012
 Status: **Submitted to Fiscal Services**

Date	Time	Purpose	Mileage	Per Diem
08/09/2012	09:30 AM - 10:00 AM	Planning and Policy Committee	26.0	\$40.00
08/14/2012	01:30 PM - 01:45 PM	Board of Commissioners Meeting	26.0	\$40.00
-	01:45 PM - 03:00 PM	Board of Commissioners Work Session	.0	-
08/21/2012	09:30 AM - 10:30 AM	Finance & Administration Committee	26.0	\$40.00
08/28/2012	01:30 PM - 01:45 PM	Board of Commissioners Meeting	26.0	\$40.00
-	-	-	-	-

Total Per Diem:		\$160.00
Total Mileage:	104.0	\$57.72
Total Voucher:		\$217.72

058
091

09/12/2012

1010-1010

Revision History

Created by Taci Casey on 09/12/2012 12:11:35 PM

**Board of Commissioners
Per Diem and Mileage Voucher**

Commissioner: **Stu Visser** For the month beginning August 01, 2012
 Status: **Submitted to Fiscal Services**

Date	Time	Purpose	Mileage	Per Diem
08/08/2012	08:30 AM - 10:00 AM	Health & Human Services Committee	28.0	\$40.00
08/09/2012	09:30 AM - 10:00 AM	Planning and Policy Committee	28.0	\$40.00
08/14/2012	01:30 PM - 01:45 PM	Board of Commissioners Meeting	28.0	\$40.00
-	01:45 PM - 03:00 PM	Board of Commissioners Work Session	.0	-
08/27/2012	09:00 AM - 10:00 AM	Veterans' Affairs Committee	28.0	\$40.00
08/28/2012	01:30 PM - 01:45 PM	Board of Commissioners Meeting	28.0	\$40.00
-	-	-	-	-
Total Per Diem:				\$200.00
Total Mileage:			140.0	\$77.70
Total Voucher:				\$277.70

058
091

09/12/2012

1010-1010

Revision History

Created by Stu Visser on 08/28/2012 08:30:42 PM
 Modified by Tacl Casey on 09/12/2012 12:04:03 PM

Action Request



Committee: Finance and Administration Committee

Meeting Date: 9/18/2012

Requesting Department: Fiscal Services

Submitted By: Bob Spaman

Agenda Item: Budget Approval for Michigan Works/Community Action Agency (CAA)

SUGGESTED MOTION:

To approve and forward to the Board of Commissioners the recommendation that the County not do a budget for Michigan Works and Community Action Agency (CAA) beginning with the 2013 budget.

SUMMARY OF REQUEST:

The reasons for not budgeting are as follows:

1. No County general fund dollars go to Michigan Works or CAA.
2. Michigan Works and CAA revenue sources are primarily grants. Some donations may occur as well.
3. Budgets for both are more of a guess than actual known amounts.
4. Due to year-ends that are different than the County year-end, up to three separate budgets may be required in a year.
5. Staff time for the aforementioned items are minimally 250 hours for guesses. Staff can better allocate time to other higher value tasks.
6. Once grants are established, a budget amendment would take place that creates a budget on that specific grant. This is what we do for other grants the County receives during the budget year.
7. With our new Financial System, we will use the Project/Grant accounting module to track revenue and expenses over multiple years.
8. This process improvement is in line with the 4-C plan involving continuous process improvement.
9. The auditors have approved this action.

FINANCIAL INFORMATION:

Total Cost: \$0.00 | General Fund Cost: \$0.00 | Included in Budget: Yes | No

If not included in budget, recommended funding source:

ACTION IS RELATED TO AN ACTIVITY WHICH IS:

Mandated | Non-Mandated | New Activity

ACTION IS RELATED TO STRATEGIC PLAN:

Goal: 1: To Maintain and Improve the Strong Financial Position of the County.

Objective: 2: Implement processes and strategies to address operational budget deficits with pro-active, balanced approaches.

ADMINISTRATION RECOMMENDATION: Recommended | Not Recommended | Without Recommendation

County Administrator:

Committee/Governing/Advisory Board Approval Date:

Action Request



Committee: Finance and Administration Committee

Meeting Date: 9/18/2012

Requesting Department: Fiscal Services

Submitted By: Bob Spaman

Agenda Item: Resolution Regarding the Distribution of Cigarette Tax Revenues to Counties Under Public Acts 219 and 264 of 1987

SUGGESTED MOTION:

To approve and forward to the Board of Commissioners the resolution regarding the distribution of cigarette tax revenues to counties under Public Acts 219 and 264 of 1987.

SUMMARY OF REQUEST:

Annual resolution detailing the use of cigarette tax revenue.

FINANCIAL INFORMATION:

Total Cost: \$0.00 General Fund Cost: \$0.00 Included in Budget: Yes No

If not included in budget, recommended funding source:

ACTION IS RELATED TO AN ACTIVITY WHICH IS:

Mandated Non-Mandated New Activity

ACTION IS RELATED TO STRATEGIC PLAN:

Goal: 3: To Contribute to a Healthy Physical, Economic, & Community Environment.

Objective: 4: Continue initiatives to positively impact the community.

ADMINISTRATION RECOMMENDATION: Recommended Not Recommended Without Recommendation

County Administrator:

Committee/Governing/Advisory Board Approval Date:

The Ottawa County Board of Commissioners

of the County of Ottawa

Grand Haven, Michigan

RESOLUTION REGARDING THE DISTRIBUTION OF CIGARETTE TAX REVENUES TO COUNTIES UNDER PUBLIC ACTS 219 AND 264 OF 1987.

At a meeting of the Board of Commissioners of the County of Ottawa, Ottawa County, Michigan, held at the Ottawa County Administrative Annex, Olive Township, Michigan in said County on September 25, 2012, at 1:30 p.m., local time.

PRESENT: Members -

ABSENT: Members -

The following preamble and resolution were offered by and supported by:

WHEREAS, Public Act 219 of 1987, increases the cigarette tax by two mills on each cigarette; and

WHEREAS, this increase is deposited into the Health and Safety Fund; and

WHEREAS, Public Act 264 of 1987, provides for the distribution of the money in the Health and Safety Fund; and

WHEREAS, the counties may follow the Truth and Taxation hearings process to use the revenue for increased spending; and

WHEREAS, the appropriate calculations were made and the Truth in Taxation hearing scheduled; and

WHEREAS, it is estimated that approximately \$1,636 will be available for the county,

THEREFORE, BE IT RESOLVED, to use the revenues from the cigarette tax in accord with the Public Act which mandates twelve seventeenths or 70.59% for Public Health prevention programs and services and five seventeenths or 29.41% for the operation, maintenance or expansion of existing county or juvenile facility, the acquisition, construction and equipping a new jail or juvenile facility or for court operations, and

BE IT FURTHER RESOLVED, that the County use twelve seventeenths or approximately, \$1,155 for public health prevention programs and services and five seventeenths or approximately \$481 for Public Safety programs and services.

YEAS: Members -

NAYS: Members -

ABSTAINS: Members -

RESOLUTION DECLARED ADOPTED.

Chairperson, Philip Kuyers

County Clerk, Daniel Krueger

Certification

I, the undersigned, duly qualified Clerk of the County of Ottawa, Michigan, do hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Commissioners of the County of Ottawa, Michigan, at a meeting held on September 25, 2012, the original of which is on file in my office. Public notice of said meeting was given pursuant to and in compliance with act No. 267, Public Acts of Michigan, 1976 as amended.

IN WITNESS WHEREOF, I have hereto affixed my official signature this

_____ day of _____, A.D., 2012.

County Clerk, Daniel Krueger

Action Request



Committee: Finance and Administration Committee

Meeting Date: 9/18/2012

Requesting Department: Fiscal Services

Submitted By: Bob Spaman

Agenda Item: Resolution Regarding the Distribution of Convention Facility Tax Revenues to Counties

SUGGESTED MOTION:

To approve and forward to the Board of Commissioners the resolution regarding the distribution of convention facility tax revenues to counties under Public Acts 106 and 107 of 1985.

SUMMARY OF REQUEST:

Annual resolution detailing the use of convention facility tax revenue.

FINANCIAL INFORMATION:

Total Cost: \$0.00 General Fund Cost: \$0.00 Included in Budget: Yes No

If not included in budget, recommended funding source:

ACTION IS RELATED TO AN ACTIVITY WHICH IS:

Mandated Non-Mandated New Activity

ACTION IS RELATED TO STRATEGIC PLAN:

Goal: 3: To Contribute to a Healthy Physical, Economic, & Community Environment.

Objective: 4: Continue initiatives to positively impact the community.

ADMINISTRATION RECOMMENDATION: Recommended Not Recommended Without Recommendation

County Administrator:

Committee/Governing/Advisory Board Approval Date:

The Ottawa County Board of Commissioners

of the County of Ottawa

Grand Haven, Michigan

RESOLUTION REGARDING THE DISTRIBUTION OF CONVENTION FACILITY TAX REVENUES TO COUNTIES UNDER PUBLIC ACTS 106 AND 107 OF 1985.

At a meeting of the Board of Commissioners of the County of Ottawa, Ottawa County, Michigan, held at the Ottawa County Administrative Annex, Olive Township, Michigan in said County on September 25, 2012, at 1:30 p.m. local time.

PRESENT: Members -

ABSENT: Members -

The following preamble and resolution were offered by and supported by:

WHEREAS, Public Act 106 and 107 of 1985, authorizes the distribution of convention facility tax revenues and County liquor tax rebates; and

WHEREAS, Public Act 2 of 1986, amends the Truth and Taxation Law to require Counties to reduce their base tax rate by the revenues received under Public Act 106 and 107; and

WHEREAS, the Counties may follow the Truth and Taxation hearings process to use the revenues for increased spending, but 50% of the revenues not used to reduce the millage rate is required to be used for substance abuse programs; and

WHEREAS, the appropriate calculations were made, and a Truth and Taxation hearing was not required; and

WHEREAS, it is currently estimated that approximately \$1,371,941 will be available for the County, subject to final action by the Michigan Legislature on the state budget,

THEREFORE, BE IT RESOLVED, to use the revenues from the convention facilities tax in accordance with the Public Act which mandates 50% allocation for substance abuse programs, and

BE IT FURTHER RESOLVED, that the County will strive to use the 50% County portion as matched dollars for substance abuse programs within Ottawa County or for general County operations.

YEAS: Members -

NAYS: Members -

ABSTAIN: Members -

RESOLUTION DECLARED ADOPTED.

Chairperson, Philip Kuyers

County Clerk, Daniel Krueger

Certification

I, the undersigned, duly qualified Clerk of the County of Ottawa, Michigan, do hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Commissioners of the County of Ottawa, Michigan, at a meeting held on September 25, 2012, the original of which is on file in my office. Public notice of said meeting was given pursuant to and in compliance with Act No. 267, Public Acts of Michigan, 1976, as amended.

IN WITNESS WHEREOF, I have hereto affixed my official signature this _____ day of _____, A.D., 2012.

County Clerk, Daniel Krueger

Action Request



Committee: Finance and Administration Committee

Meeting Date: 9/18/2012

Requesting Department: Fiscal Services

Submitted By: Bob Spaman

Agenda Item: Setting of Public Hearing on the 2013 Ottawa County Budget

SUGGESTED MOTION:

To recommend to the Board of Commissioners to set a public hearing on the 2013 Ottawa County budget for Tuesday, October 9, 2012, to be held in the Ottawa County Board Room, 12220 Fillmore Street, West Olive, at 1:30 p.m.

SUMMARY OF REQUEST:

The Uniform Budgeting and Accounting Act requires a public hearing before the adoption of the budget.

FINANCIAL INFORMATION:

Total Cost: \$0.00 General Fund Cost: \$0.00 Included in Budget: Yes No

If not included in budget, recommended funding source:

ACTION IS RELATED TO AN ACTIVITY WHICH IS:

Mandated Non-Mandated New Activity

ACTION IS RELATED TO STRATEGIC PLAN:

Goal: 1: To Maintain and Improve the Strong Financial Position of the County.

Objective: 2: Implement processes and strategies to deal with operational budget deficits.

ADMINISTRATION RECOMMENDATION: Recommended Not Recommended Without Recommendation

County Administrator:

Committee/Governing/Advisory Board Approval Date:

Action Request



Committee: Finance and Administration Committee

Meeting Date: 9/18/2012

Requesting Department: Human Resources

Submitted By: Marcie VerBeek

Agenda Item: Officer and Employee Delegate for MERS Annual Meeting

SUGGESTED MOTION:

To approve and forward to the Board of Commissioners the nomination of Jennifer Orme as Officer Delegate, Marcie VerBeek as Alternate Officer Delegate, Paul Lindemuth as Employee Delegate and Robert Melamed as Alternate Employee Delegate to the MERS 66th Annual Meeting to be held October 3 - 5, 2012 in Grand Rapids, Michigan.

SUMMARY OF REQUEST:

The County, as a member of the Municipal Employees Retirement System (MERS), sends an Officer Delegate and an Employee Delegate to the Annual MERS conference in accordance with MERS bylaws. Delegates vote for the MERS Board Members and attend information sessions to obtain important information relating to the County's retirement system, such as new and updated rules and regulations, financial stability of MERS, and other topics related to MERS. The Alternate Delegates are named, in the event the primary delegate (Officer or Employee) can not attend.

FINANCIAL INFORMATION:

Total Cost: \$1,200.00

General Fund Cost: \$1,200.00

Included in Budget:

Yes

No

If not included in budget, recommended funding source:

ACTION IS RELATED TO AN ACTIVITY WHICH IS:

Mandated

Non-Mandated

New Activity

ACTION IS RELATED TO STRATEGIC PLAN:

Goal: 4: To Continually Improve the County's Organization and Services.

Objective: 3: Maintain and expand investments in the human resources of the organization.

ADMINISTRATION RECOMMENDATION:

Recommended

Not Recommended

Without Recommendation

County Administrator:

Committee/Governing/Advisory Board Approval Date:



County of Ottawa

Office of the Treasurer

Bradley J. Slagh
County Treasurer

Cheryl Clark
Chief Deputy Treasurer

Steven Brower
Deputy Treasurer

12220 Fillmore St., Room 155, West Olive, MI 49460-0310

bslagh@miottawa.org

Phone: (616) 994-4505
1-800-764-4111, ext. 4505

Fax: (616) 994-4509

Web Site: www.miOttawa.org

Report To: Ottawa County Finance & Administration Committee
From: Bradley Slagh
Date: September 11, 2012
Re: Financial month end update for August 31, 2012

Attached are the graphs representing an overview of the status of the General Fund portfolio for the County as of August 31, 2012. As depicted in the graphs the asset distribution of the General Pooled Funds by percentage and maturity meet the requirements of the County's Investment Policy.

In addition to the General Fund financial graphs this month I have included several other pieces that relate directly to the investing of the County's funds.

First, is the Bank Rating sheet for the Summer of 2012. This was recently compiled and sent out to all of the local units of governments that have requested to be on the email list. You will notice that we still have several financial service organizations in our area that would be considered failing.

Second, a news article from Bloomberg that was forwarded on to me by our broker at UBS. The first section of the article suggests that we could see Fed Fund rates at or near Zero through the middle of 2015. If this comes true, it will influence our earnings capabilities.

Last, is the interest rate guess that I am asked to create annually for the Fiscal Services department. These are my rate predictions for our General Fund total investments, and include what I expect to see from a gain or loss in fair market value.

I anticipate being at the Finance Committee meeting to answer any questions. Please feel free to call or email me if you have any questions in the midst of or after your review of this material.

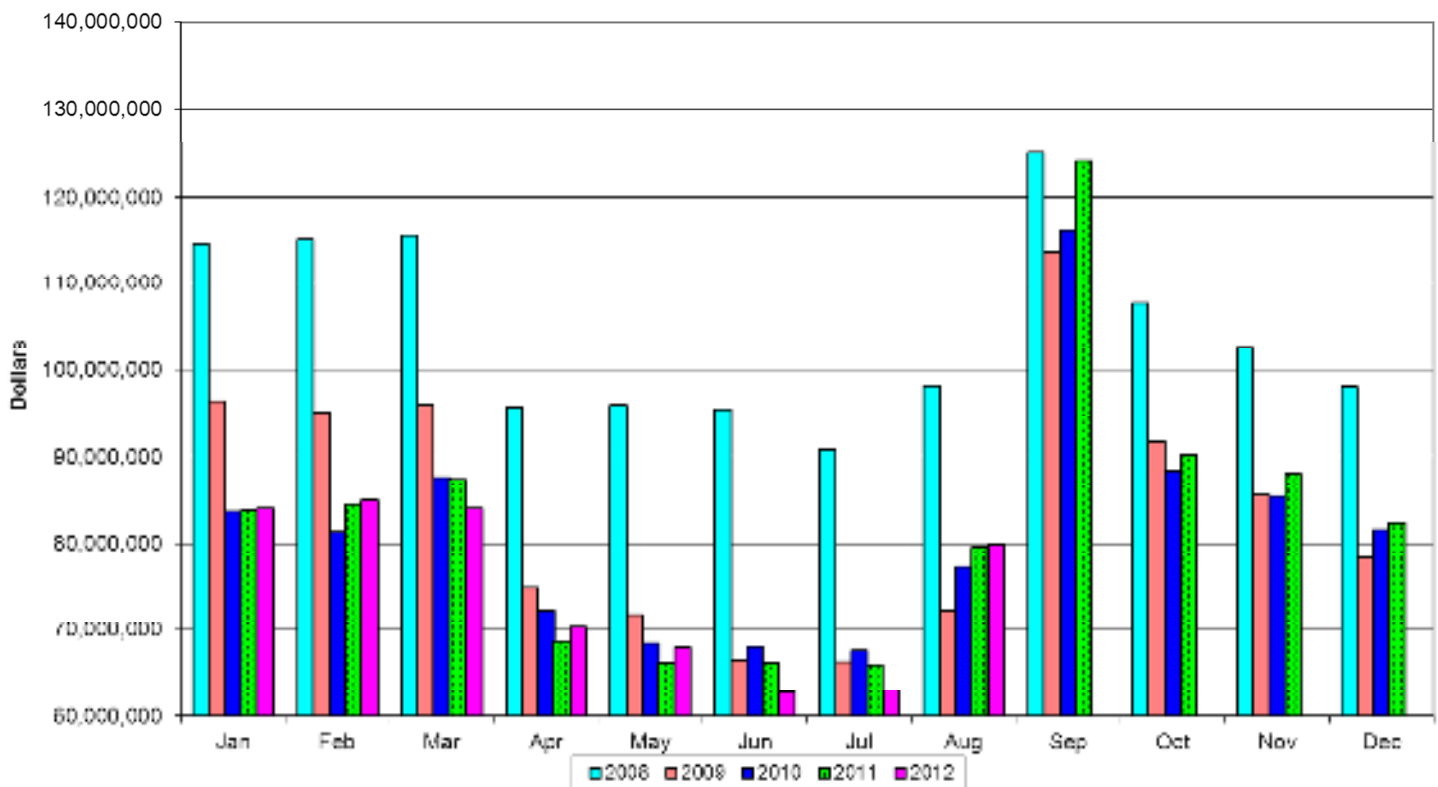
Ottawa County General Pooled Funds

Current Portfolio Size

August 31, 2012

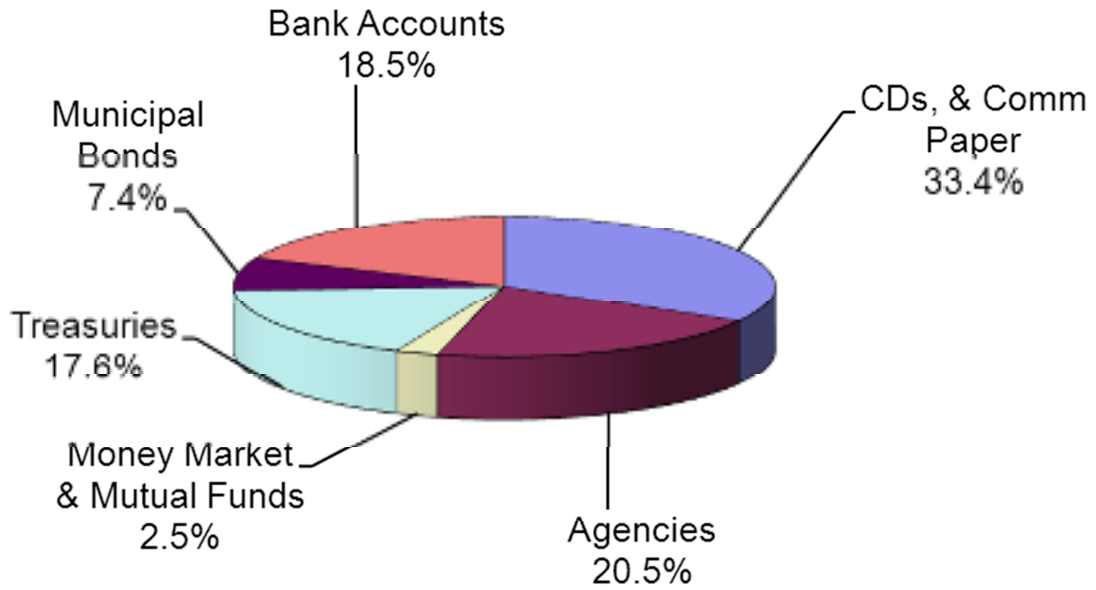
<i>CDs, & Comm Paper</i>	\$26,811,580.32
<i>Agencies</i>	\$16,467,017.20
<i>Money Market & Mutual Funds</i>	\$2,032,314.06
<i>Treasuries</i>	\$14,145,636.99
<i>Municipal Bonds</i>	\$5,903,117.26
<i>Bank Accounts</i>	\$14,842,828.16
Total	\$80,202,493.99

Historical Comparison By Month

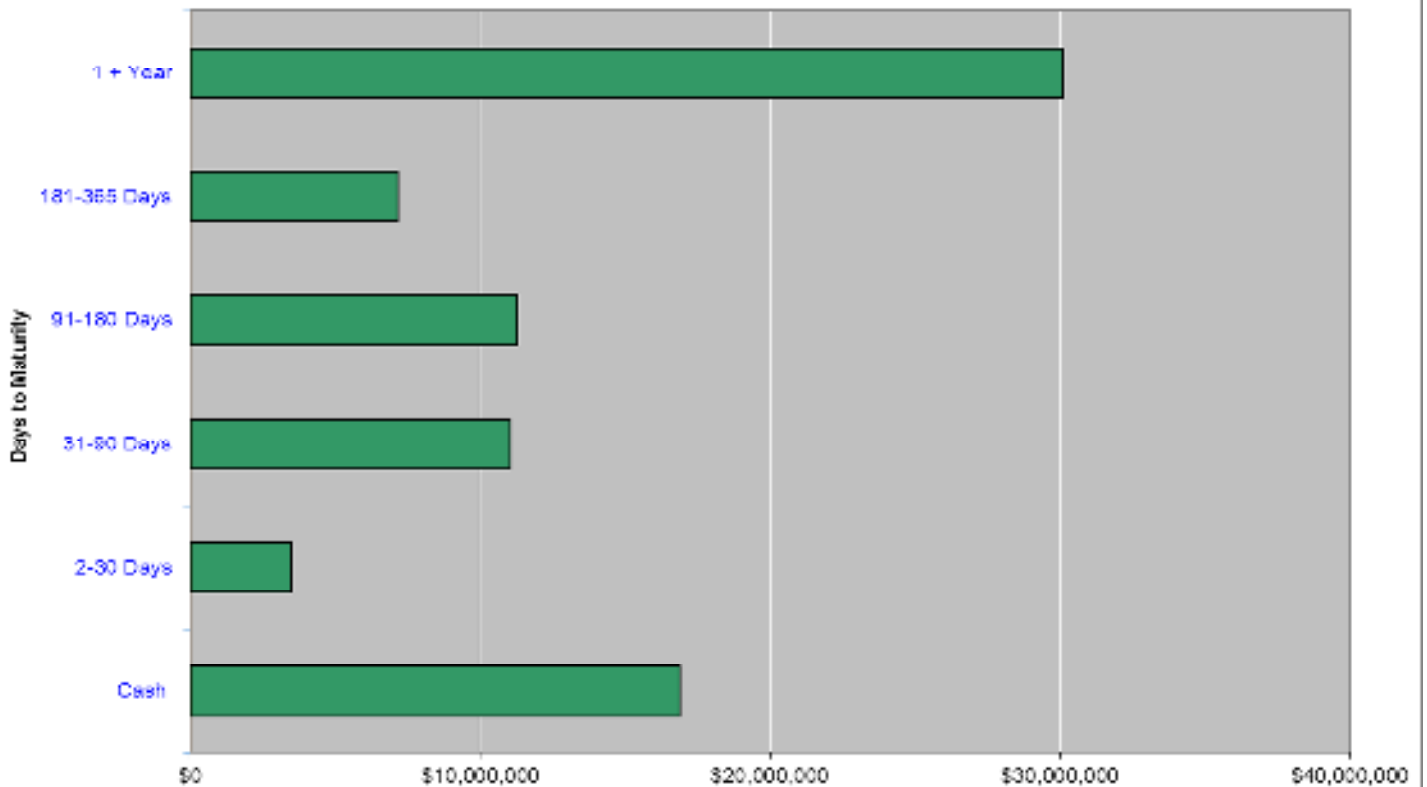


Ottawa County General Pooled Funds

Diversification by Investment August 31, 2012



Diversification By Maturity Date - August 31, 2012



SUMMER 2012 BANK RATINGS

Institution Name	Average Assets YTD	Recieved TARP	06/30/12	03/31/12	03/31/12	06/30/12			06/01/12			9/1/2012	9/1/2012	Concentration		
			Ambassador	Bauer Financial	Bankrate	Return	Non-Current	Loans to Loans	Core Capital	Short Term Deposit					Road/Public Util.	
			Rating in Financial Strength	Star Rating	Star Composite Rate	on Assests Better if # is above 0.70%	Loans to Loans Better if # is below 2.00%	(Leverage) Ratio Better if # is above 6.00%	Moody's	Standard & Poor's	Fitch				Current Investment	Current Investment
Bank of America Charlotte, NC	\$ 1,450,837,385,000	Yes Paid	B+	3	3	0.95	8.68	8.74	P-2	A-1	F1	\$ 1,251,137		\$ 10,000,000		
Bank of Holland Holland, MI (Lake Michigan Financial Corp.)	\$ 644,273,000	No	C	4	3	1.25	1.30	9.56				\$ 2,785,049		\$ 10,000,000		
Bank of Michigan Farmington Hills, MI (Capital Bancorp Ltd.)	\$ 87,675,000	No	Under Michigan Commerce	3	3	0.54	2.70	8.63						\$ 4,000,000		
Charter One (RBS Citizens) Providence Rhode Island	\$ 106,692,402,000	No	B+	5	4	0.55	1.83	10.44						\$ 10,000,000		
Chemical Bank Midland, MI	\$ 5,371,410,000	No	B	3.5	3	1.02	2.28	9.30				\$ 1,752,585		\$ 10,000,000		
ChoiceOne Sparta, MI	\$ 498,074,000	No	B	4	4	0.83	1.71	8.47				\$ 2,818,519		\$ 10,000,000		
Citizen's Bank Flint, MI	\$ 9,310,433,000	Yes still owe	A-	3.5	5	6.57	1.54	9.88				\$ 1,000,255		\$ 10,000,000		
Comerica Dallas, TX	\$ 62,027,701,000	Yes Paid	B+	5	4	0.94	1.81	10.88				\$ 250,319		\$ 10,000,000		
Community Shores Bank Muskegon MI	\$ 210,789,000	No		0	1	0.47	0.47	4.20						\$ 10,000,000		
Consumers Credit Union Oshtemo, MI	\$ 385,605,000			4	3							\$ 52,226	\$ 300	\$ 10,000,000		
Fifth Third, Cincinnati OH Grand Rapids, MI	\$ 114,661,093,000	Yes Paid	B	4	4	1.48	2.31	11.70	P-2	A-2	F1	\$ 1,000	\$ 425,886	\$ 10,000,000		
First National Bank of America East Lansing, MI	\$ 562,393,000	No	C	3	3	1.45	6.25	12.23				\$ 3,009,487		\$ 10,000,000		
Flagstar Bank Troy, MI		Yes still owe	C+	3	1							\$ 2,252,523		\$ 10,000,000		
Fed Svg Bank-No FDIC info avail	\$ 14,030,798,000													\$ 10,000,000		
Founders Bank & Trust Grand Rapids, MI	\$ 437,227,000	No	B	5	4	1.44	0.60	9.31				\$ 333,566	\$ 4,343,904	\$ 10,000,000		
Huntington National Bank Columbus, OH	\$ 55,397,165,000	Yes Paid	B+	4	4	1.09	1.51	8.42	P-2	WR	F-2	\$ 1,340,168		\$ 10,000,000		
Independent Bank Ionia, MI	\$ 2,374,956,000	Yes still owe	C	2	1	0.83	2.90	6.98				\$ 200,604		\$ 10,000,000		
JPMorgan Chase Columbus, OH	\$ 118,057,176,000	Yes Paid	B	3.5	3	2.61	1.02	9.61	P-1	A-1	F1	\$ 16,343,751	\$ 10,169,455	\$ 10,000,000		
Lake Michigan Credit Union Grand Rapids, MI	\$ 2,529,691,000			4	4											
Macatawa Bank Holland, MI	\$ 1,508,627,000	No	C	3	3	1.17	1.81	9.09				\$ 100,286		\$ 10,000,000		
Mercantile Grand Rapids MI	\$ 1,400,934,000	Yes Paid	C+	3	4	1.07	2.69	11.45				\$ 451,581		\$ 10,000,000		
Mich. Commerce Bank (G.H. Bank) Grand Haven, MI (Capital Bancorp Ltd.)	\$ 734,338,000	No	F	0	1	-0.10	11.28	2.44						\$ 10,000,000		
PNC Bank Wilmington, DE	\$ 280,966,605,000	Yes Paid	B+	3.5	3	0.87	3.79	10.05	P-1	A-1	F1+			\$ 10,000,000		
Talmer Bank & Trust (Formerly First Mich. Bank) Troy, MI	\$ 2,180,038,000	No	B	5	4	1.12	13.04	12.83				\$ 750,997		\$ 10,000,000		
The PrivateBank & Trust (Chicago) Bloomfield Hills, MI	\$ 12,628,646,000	No	B-	3.5	3	0.73	2.37	9.90				\$ 2,502,464		\$ 10,000,000		
United Bank of Michigan Byron Center, MI (United Community Financial Corp.)	\$ 452,532,000	No	C	3.5	3	0.79	1.10	9.42						\$ 10,000,000		
United Federal Credit Union Saint Joseph, MI	\$ 1,498,365,000			5	3							\$ 1,356,190		\$ 10,000,000		
West Michigan Community Bank Hudsonville, MI (Northstar Financial Group, Inc)	\$ 125,948,000	No	C	3	3	-1.11	2.68	10.09				\$ 2,257,178	\$ -	\$ 6,000,000		
Wolverine Bank Midland, MI																
Fed Svg Bank-No FDIC info avail	\$ 291,927,000	No	C+	4	3									\$ 10,000,000		

\$ 40,809,885 \$ 14,939,545

0=Troubled & Problematic
5=Superior

1=Low
5=Superior

Compiled: 9/5/2012



FW: (Bloomberg News) Fed Stuck at Zero Into 2015 Seen in Swaps, QE O

alan.supp to: undisclosed-recipients;;

09/10/2012 12:02 PM

Good day all,

Below is a story that came across the news wire this morning on interest rate forecasts based on the Futures market. The conclusion is interest rates are likely to stay low, or go lower, for longer than most of us are expecting. According, our suggestion is to continue to incorporate some investments with longer maturities (and of very high quality) in your portfolio to maintain a higher level of interest earned.

We welcome the opportunity to discuss your individual circumstances,

Alan

Alan Supp
616 732 1263
800 746 3504

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Fed Stuck at Zero Into 2015 Seen in Swaps, QE Odds Reach 99% (2)
2012-09-10 09:31:26.241 GMT

By Liz Capo McCormick and Susanne Walker

Sept. 10 (Bloomberg) -- Just six months ago, money market traders expected the Federal Reserve to raise interest rates by the end of 2013. Now, they see borrowing costs staying at record lows for about three more years as the economic outlook worsens.

Bond market measures from overnight index swaps, which indicate no increase in the federal funds rate until mid-2015, to a 62 percent decline in a measure of volatility in government bonds signal that rates will stay near zero for longer. The gap between two- and five-year Treasury yields, which decreases when traders expect benchmark rates to remain subdued, is more than 50 percent narrower than its average since 2008.

Investor expectations for sluggish growth and low inflation remain intact even though the collapse of Lehman Brothers Holdings Inc., which triggered the worst financial crisis since the Great Depression, happened four years ago. While the economy expanded in the second quarter, the unemployment rate remained above 8 percent for the 43rd-straight month in August.

"The problems have been bigger than anticipated and it will take a while to work our way through these issues," Larry Dyer, a U.S. interest-rate strategist in New York with HSBC Holdings Plc's securities unit, said in an interview on Sept. 6. "The bond market is pricing in pretty close to a very prolonged period of low growth," said Dyer, whose company is one of the 21 primary dealers that trade with the central bank.

Jobs Report

Payrolls rose by 96,000 in August, the Labor Department said Sept. 7, below the 130,000 median estimate of 92 economists in a Bloomberg News survey, and the unemployment rate was 8.1 percent. Growth slowed to an annualized rate of 1.7 percent in the second quarter from 2 percent in the first, according to the Commerce Department on Aug. 30. That compares with the 3.2 percent average increase in gross domestic product since 1950.

Bonds rallied following the report on speculation that policy makers will announce plans as soon as this week to pump more money into the economy to bolster growth by keeping yields low. For the week, 10-year Treasury yields rose 12 basis points, or 0.12 percentage point, according to Bloomberg Bond Trader

prices. The yield was little changed today at 1.66 percent as of 10:19 a.m. in London.

Fed Chairman Ben S. Bernanke said on Aug. 31 in Jackson Hole, Wyoming, that he wouldn't rule out steps to lower a jobless rate he described as a "grave concern."

He said additional bond purchases on top of the \$2.3 trillion in so-called quantitative easing since 2008 are an option. He said past adjustments to the guidance policy makers have given on rates have been an effective way to signal policy.

More Accommodation

"They do stand ready for more policy accommodation and that will likely take the form of an expansion of the balance sheet in longer dated Treasuries or mortgages," Jeffrey Rosenberg, chief investment strategist for fixed income at BlackRock Inc. in New York, which has \$3.5 trillion under management, said in a telephone interview on Sept. 7. He anticipates the Fed will provide more guidance on the timing of rate policy first.

The Fed lowered its target rate for overnight loans between banks in December 2008 to a range of zero to 0.25 percent.

Implied forward rates for contracts that show what traders expect the federal funds effective rate to average over a set time period in the future indicate that a quarter-percentage advance won't come until about July 2015. Two months ago, the swaps predicted an increase by about March of that year.

Bond Swaptions

Volatility as seen in the debt options market fell this quarter to the lowest levels since before the financial crisis in June 2007, the opposite of what would likely happen if traders expected the Fed to tighten monetary policy soon.

A measure of the perceived degree of future swings in swap rates, known as normalized volatility, for three-month options on 10-year interest-rate swaps, or 3m10y swaptions, touched 71.8 basis points on July 23, before ending last week at 79.7 basis points. A year ago, the reading was above 110.

If the central bank says it will keep rates lower for longer, volatility may fall toward 70, according to Jim Lee, head of U.S. derivative strategy at Royal Bank of Scotland Group Plc's RBS Securities Inc. in Stamford, Connecticut. RBS, which is also a primary dealer, sees a 90 percent chance that policy makers will announce a new round of debt purchases.

A gauge of indicators of market expectations for additional central bank stimulus rose to a record 99 percent in August, according to Citigroup Inc. The measure increased to 82 percent in the months before QE2 in November 2010.

Reducing Forecasts

Bond strategists and economists have reduced their yield forecasts. The median of more than 70 estimates in a Bloomberg survey published Aug. 9 found that they see 10-year yields ending this year at 1.65 percent and 2.38 percent in 2013. In the prior monthly poll they saw 1.9 percent and 2.7 percent.

Central bank action may be losing some of its punch. Currency trades designed to benefit from expectations of stronger growth as the Fed eases are instead losing money.

The so-called carry trade, where investors borrow in lower-rate currencies such as dollars to buy higher-yielding ones, has fallen 2.8 percent from a four-month high on Aug. 9, the UBS AG V24 Carry Index shows. After Bernanke signaled QE2 in August 2010, the transaction gained 3.1 percent in 30 days.

"The longer the Fed says it's going to wait to raise rates, the less confident many investors and businesses may be on the outlook," Joseph LaVorgna, chief U.S. economist for Deutsche Bank Securities Inc. in New York, said in an interview on Sept. 6. "That would send a negative message to people and

they want to be less negative."

Fed 'Focus'

Ten-year Treasury yields will end the year at 2.25 percent, according to LaVorgna, whose company is another primary dealer.

Moves by the European Central Bank to prevent the breakup of the euro allow the Fed to concentrate more on growth, Carsten Brzeski, a senior economist at ING Group in Brussels, said in a Sept. 6 interview. ECB President Mario Draghi said that day policy makers agreed to an unlimited bond-purchase program to contain rising yields in the euro area and fight speculation that Greece might leave the 17-nation currency.

"It does enable the Fed to focus more on its domestic issues: the economy, the labor market and the potential fiscal cliff," Brzeski said, referring to tax increases and spending cuts of \$1.2 trillion over a decade that would begin if Congress fails to agree by Dec. 31 on ways to reduce the deficit.

'Unhealthy Obsession'

Republicans unhappy with Bernanke's stimulus actions called for an audit of the Fed in their 2012 platform adopted in Tampa Aug. 28. Senator Bob Corker of Tennessee said in a press release Sept. 6 that an "unhealthy obsession" with monetary policy is distracting the public from the need for fiscal reform.

U.S. GDP will expand 2.2 percent this year and 2.1 percent in 2013 according to median forecasts compiled by Bloomberg. Morgan Stanley cut its 2012 global growth forecast to 3.2 percent from 3.7 percent according to an Aug. 15 report, and the ECB on Sept. 6 said euro area output will contract 0.4 percent this year, worse than the 0.1 percent it had predicted three months earlier.

Two-year Treasury yields ended last week at 0.25 percent, or 0.4 percentage point below the 0.65 percent for five-year notes. The two-year yield was 0.24 percent today. The gap has narrowed from a peak this year of 81 basis points in March as signs the recovery was slowing caused traders to expect low money market rates to persist for several years.

'Damp Volatility'

"What the Fed and the ECB are trying to do is damp volatility," Bill Gross, manager of the world's largest bond fund at Pacific Investment Management Co., said Sept. 7 in a radio interview on "Bloomberg Surveillance" with Tom Keene and Ken Prewitt. "Central banks are in the business now of keeping yields low for a very long time."

Gross said he is seeking to bolster returns by capitalizing on the likely decrease in bond price swings.

His \$270 billion Total Return Fund gained 8 percent during the past year, beating 97 percent of its peers, according to data compiled by Bloomberg. The fund rose 0.4 percent in the past month, topping 85 percent of comparable funds.

"Nervousness and continued agony over in Europe, the fiscal cliff, election uncertainty means there are a lot of headwinds," said Mark MacQueen, partner and money manager at Austin, Texas-based Sage Advisory Services Ltd., which oversees \$10 billion. "Everything is lining up to be more difficult. The Fed will give us language that reassures the market they intend on doing more."

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Security numbers, credit card numbers, passwords, or other
personal information.

General Fund Interest Income Projections

Year	% Earned including Fair Market +/-
2013	0.98%
2014	0.44%
2015	1.31%
2016	1.25%
2017	1.24%
2018	1.09%
2019	1.40%
2020	1.50%
2021	1.90%
2022	2.50%
2023	2.40%
2024	2.60%
2025	2.80%
2026	2.90%
2027	3.00%
2028	3.10%
2029	3.20%

By Brad Slagh 9/15/2012