

Agenda
Finance and Administration Committee
West Olive Administration Building – Board Room and YouTube
12220 Fillmore, West Olive, MI 49460
Tuesday, February 6, 2024
10:00 AM

Public Comment

Approval of Agenda

Consent Resolutions:

1. Approval of Minutes from the [January 9, 2024](#) Finance and Administration Committee Meeting.

Agenda and Action Requests:

1. [Statement of Review](#)
Suggested Motion:
To approve the Statement of Review.
2. [Accounts Payable for December 22, 2023 through January 25, 2024](#)
Suggested Motion:
To approve the general claims in the amount of \$17,740,481.57 as presented by the summary report for December 22, 2023 through January 25, 2024
3. [Quarterly Financial Status Report](#)
Suggested Motion:
To receive for information the detailed Financial Statements for the General Fund and Mental Health Fund, as well as a higher level summary for the Special Revenue Funds, through the end of the 1st quarter of Fiscal Year 2024.
4. [2025 Budget Calendar](#)
Suggested Motion:
To approve and forward to the Board of Commissioners the 2025 Budget Calendar.
5. [Strategic Plan Funds Request](#)
Suggested Motion:
To approve and forward to the Board of Commissioners a request from Administration to issue an RFP for up to \$100,000 to procure vendor options for the county's strategic plan, with vendor review and approval to be done at the Strategic Planning Committee.

6. [Public Health FTE Request](#)

Suggested Motion:

To approve and forward to the Board of Commissioners the request from Public Health to increase the FTE for a Community Health Nurse from 0.5 FTE to 0.6 FTE at a cost of \$9,130.

7. [Seasonal Employee Wages](#)

Suggested Motion:

To approve and forward to the Board of Commissioners the request from Parks to modify the pay rates for seasonal employees and to be annually adjusted by the cost-of-living provided to general Group T employees.

8. [Full Faith and Credit Pledges for Drain Notes and Bonds](#)

Suggested Motion:

To approve and forward to the Board of Commissioners a resolution pledging the county's full faith and credit to a drain note or bonds.

9. [Sheriff's Office Vehicle Uplifting Contract](#)

Suggested Motion:

To review and forward to the Board of Commissioners the contract for vehicle uplifting services.

10. [Fiscal Services Internal Audit](#)

Suggested Motion:

To direct Fiscal Services, in coordination with the Chair of the Finance and Administration Committee, to conduct an internal audit of ARPA Funds received by Ottawa County. The audit should encompass: use and amount of those funds dispersed, who these funds were given to, and amount of dollars returned from each account. This internal audit should be completed and presented to the Finance and Administration Committee at the March 5, 2024 Committee Meeting.

11. [Cost of Service Report](#)

Suggested Motion:

To direct Administration to work with Department Heads to create and report cost of service metrics for each department program, including number of FTEs, program purpose, number of FTEs budgeted/hired, program volumes, and any other relevant program information and have that information submitted to the Chair of the Finance and Administration Committee by March 5, 2024.

12. [FY2024 Budget Adjustments](#)

Suggested Motion:

To approve and forward to the Board of Commissioners the FY2024 budget adjustments per the attached schedule.

Committee Reports:

- I. [Treasurer's Financial Month End Update](#); Cheryl Clark

Public Comment

Adjournment at Call of the Chairperson

Note: Public Comments on the day's business are to be limited to three (3) minutes.

FINANCE AND ADMINISTRATION COMMITTEE

Proposed Minutes

DATE: January 9, 2024
TIME: 10:06 a.m.
PLACE: Fillmore Street Complex
PRESENT: Gretchen Cosby, Roger Belknap, Rebekah Curran, Joe Moss, and Kendra Wenzel. (5)
ABSENT: None. (0)

SUBJECT: PUBLIC COMMENT

1. Sheila Dettloff-Holland Township
2. Dena Arner-Holland Township

SUBJECT: APPROVAL OF AGENDA

FC 24-001 Motion: To approve the agenda of today.
Moved by: Curran UNANIMOUS

SUBJECT: CONSENT RESOLUTIONS

FC 24-002 Motion: To approve the minutes from the December 5, 2023, Finance and Administration Committee Meeting.
Moved by: Belknap UNANIMOUS

SUBJECT: ELECTION OF COMMITTEE VICE CHAIR

FC 24-003 Motion: To elect Roger Belknap as Vice Chairperson of the Finance and Administration Committee for 2024.
Moved by: Moss

Role Call Vote:

Belknap-Belknap Wenzel-Belknap
Curran-Belknap Cosby-Belknap
Moss-Belknap

Roger Belknap was elected to Vice Chairperson of the Finance and Administration Committee for 2024.

SUBJECT: STATEMENT OF REVIEW

FC 24-004 Motion: To approve the Statement of Review.

Moved by: Moss

The motion passed with the following votes: Yeas: Joe Moss, Rebekah Curran, Kendra Wenzel, Roger Belknap, Gretchen Cosby. (5).

SUBJECT: ACCOUNTS PAYABLE FOR NOVEMBER 23, 2023 THROUGH DECEMBER 21, 2023

FC 24-005 Motion: To approve the general claims in the amount of \$12,014,246.38 as presented by the summary report for November 23, 2023 through December 21, 2023.
Moved by: Wenzel

The motion passed with the following votes: Yeas: Kendra Wenzel, Roger Belknap, Joe Moss, Rebekah Curran, Gretchen Cosby. (5).

SUBJECT: QUARTERLY FINANCIAL STATUS REPORT

FC 24-006 Motion: To receive for information the detailed Financial Statements for the General Fund and Mental Health Fund, as well as a higher level summary for the Special Revenue Funds, through the end of the 4th quarter of Fiscal Year 2023.
Moved by: Moss

The motion passed with the following votes: Yeas: Rebekah Curran, Kendra Wenzel, Roger Belknap, Joe Moss, Gretchen Cosby. (5).

SUBJECT: FY2024 BUDGET ADJUSTMENTS

FC 24-007 Motion: To approve and forward to the Board of Commissioners the FY2024 budget adjustments per the attached schedule.
Moved by: Moss

The motion passed with the following votes: Yeas: Joe Moss, Kendra Wenzel, Rebekah Curran, Roger Belknap, Gretchen Cosby. (5).

SUBJECT: DISCUSSION ITEMS

1. Presentation from Habitat for Humanity-Don Wilkinson & Dave Rozman presented an update on current and future Habitat for Humanity projects.

SUBJECT: COMMITTEE REPORTS

1. Treasurer's Financial Month End Update-Cheryl Clark, Ottawa County Treasurer, presented the Treasurer's Financial Month End update.
2. Status of 2023 Initiatives:
 - a. Update on Budget Software-Administrator Gibbs gave an update.

- b. Update on Facilities Usage Analysis-Blake Upright gave an update.
 - c. Update from Communications Department-Shannon Felgner gave an update.
3. Status of 2024 Initiatives-Administrator Gibbs gave an update.

SUBJECT: PUBLIC COMMENT

- 1. Karen Obits-Spring Lake Village

SUBJECT: ADJOURNMENT

The chairperson called for adjournment at 12:12 p.m.

Action Request



Committee: Finance and Administration Committee

Meeting Date: 02/06/2024

Requesting Department: Administration

Submitted By: Stephanie Roelofs

Agenda Item: Statement of Review

Suggested Motion:

To approve the Statement of Review.

Summary of Request:

Mileage payments to Commissioners per the Commissioners' Mileage Policy.

Financial Information:

Total Cost: \$989.24	General Fund Cost: \$989.24	Included in Budget:	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A
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If not included in budget, recommended funding source:

Action is Related to an Activity Which Is: Mandated Non-Mandated New Activity

Action is Related to Strategic Plan:

Goal: Goal 1: To Maintain and Improve the Strong Financial Position of the County.

Objective: Goal 1, Objective 1: Maintain and improve current processes and implement new strategies to retain a balanced budget.

Goal 1, Objective 2: Maintain and improve the financial position of the County through legislative advocacy.

Goal 1, Objective 3: Maintain or improve bond credit ratings.

Administration: Recommended Not Recommended Without Recommendation

County Administrator: 

Committee/Governing/Advisory Board Approval Date:

Commissioner Mileage Voucher

To: Roger Bergman **Date:** January 31, 2024

Address: _____ **Dept:** 10111501 860000

City: _____

State: _____

Zip: _____

Date	Description	Miles	Current Rate	Amount
November 24 2023	Court hearing in Muskegon	28.00	\$0.670	\$18.76
January 2 2024	Commission pictures and organizational meeting	28.00	\$0.670	\$18.76
January 9 2024	Planning & Policy	28.00	\$0.670	\$18.76
January 11 2024	Chamber event	10.00	\$0.670	\$6.70
January 16 2024	Board Of Commission	28.00	\$0.670	\$18.76
January 19 2024	Court hearing in Muskegon	28.00	\$0.670	\$18.76
January 30 2024	Board Of Commission	28.00	\$0.670	\$18.76
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
Total Mileage:		178.00	\$0.670	\$119.26

Commissioner Mileage Voucher

To: Jacob Bonnema

Date:

January 24 2024

Address: _____

Dept:

10111501 860000

City: _____

State: _____

Zip: _____

Date	Description	Miles	Current Rate	Amount
September 12 2023	Board of Commissioners Meeting	26.00	\$0.655	\$17.03
September 26 2023	Board of Commissioners Meeting	26.00	\$0.655	\$17.03
Oct 10 2023	Board of Commissioners Meeting	26.00	\$0.655	\$17.03
Oct 24 2023	Board of Commissioners Special Session	26.00	\$0.655	\$17.03
Oct 25 2023	Board of Commissioners Special Session	26.00	\$0.655	\$17.03
Oct 30 2023	Board of Commissioners Special Session	26.00	\$0.655	\$17.03
Nov 06 2023	Board of Commissioners Special Session	26.00	\$0.655	\$17.03
Nov 14 2023	Board of Commissioners Special Session	26.00	\$0.655	\$17.03
Nov 21 2023	Board of Commissioners Meeting	26.00	\$0.655	\$17.03
November 28 2023	Board of Commissioners Meeting	26.00	\$0.655	\$17.03
September 5 2023	Finance and Administration Committee Meeting	26.00	\$0.655	\$17.03
September 19 2023	Finance and Administration Committee Meeting	26.00	\$0.655	\$17.03
October 5 2023	Finance and Administration Committee Meeting	26.00	\$0.655	\$17.03
November 7 2023	Finance and Administration Committee Meeting	26.00	\$0.655	\$17.03
October 23 2023	Macatawa Area Coordinating Council Policy Board (MACC)	32.00	\$0.655	\$20.96
September 25 2023	Macatawa Area Coordinating Council Policy Board (MACC)	17.00	\$0.655	\$11.14
November 27 2023	Macatawa Area Coordinating Council Policy Board (MACC)	22.00	\$0.655	\$14.41
	Pick From List		\$0.655	\$0.00
	Pick From List		\$0.655	\$0.00
Total Mileage:		435.00	\$0.655	\$284.93

Commissioner Mileage Voucher

To: Lucy Ebel

Date: January 1 2024

Address: _____

Dept: 10111501 860000

City: _____

State: _____

Zip: _____

Date	Description	Miles	Current Rate	Amount
January 2 2024	Board of Commissioners Meeting	19.00	\$0.670	\$12.73
January 8 2024	WMAA Meeting	11.00	\$0.670	\$7.37
January 16 2024	BOC Meeting	19.00	\$0.670	\$12.73
Januray 23, 2024	Health and Human Services Committee Meeting	19.00	\$0.670	\$12.73
January 30 2024	Board of Commissioners Meeting	19.00	\$0.670	\$12.73
			\$0.670	\$0.00
			\$0.670	\$0.00
			\$0.670	\$0.00
			\$0.670	\$0.00
			\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
Total Mileage:		87.00	\$0.670	\$58.29

Commissioner Mileage Voucher

To: Joe Moss

Date: January 31 2024

Address: _____

Dept: 1011501 860000

City: _____

State: _____

Zip: _____

Date	Description	Miles	Current Rate	Amount
January 2, 2024	Board of Commissioners Meeting	26.00	\$0.670	\$17.42
January 3, 2024	Meeting at Fillmore (am)	29.00	\$0.670	\$19.43
January 3, 2024	Plat Board Meetings (pm) 10102470 860000	29.00	\$0.670	\$19.43
January 9, 2024	Planning and Policy Committee Meeting	32.00	\$0.670	\$21.44
January 10, 2024	Meeting at Fillmore (am)	29.00	\$0.670	\$19.43
January 10, 2024	Meeting at Fillmore (pm)	29.00	\$0.670	\$19.43
January 16, 2024	Board of Commissioners Meeting	29.00	\$0.670	\$19.43
January 17 2024	Habitat Meeting at Fillmore	29.00	\$0.670	\$19.43
January 19 2024	Hearing at Muskegon Courthouse	76.00	\$0.670	\$50.92
January 23 2024	Health and Human Services Committee Meeting	29.00	\$0.670	\$19.43
January 30 2024	Board of Commissioners Meeting	29.00	\$0.670	\$19.43
		0.00	\$0.670	\$0.00
		0.00	\$0.670	\$0.00
		0.00	\$0.670	\$0.00
		0.00	\$0.670	\$0.00
		0.00	\$0.670	\$0.00
			\$0.670	\$0.00
Total Mileage:		366.00	\$0.670	\$245.22

Commissioner Mileage Voucher

To: Kendra Wenzel

Date:

January 30 2024

Address:

Dept:

10111501 860000

City:

State:

Zip:

Date	Description	Miles	Current Rate	Amount
January 2 2024	Board of Commissioners Meeting	28.00	\$0.670	\$18.76
January 9 2024	Planning and Policy Committee Meeting and Finance and Administration Meeting	28.00	\$0.670	\$18.76
January 16 2024	Board of Commissioners Meeting	28.00	\$0.670	\$18.76
January 22 2024	Community Mental Health Board Meeting	28.00	\$0.670	\$18.76
January 23 2024	Health and Human Services Committee Meeting and Talent & Recruitment Meeting	28.00	\$0.670	\$18.76
January 25 2024	Meeting w/ Director of Veteran Affairs: Jason Schenkle	26.00	\$0.670	\$17.42
January 22 2024	Veteran Affairs Meeting	28.00	\$0.670	\$18.76
			\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
Total Mileage:		194.00	\$0.670	\$129.98

Commissioner Mileage Voucher

To: Douglas R. Zylstra Date: January 2024

Address: _____ Dept: 10111501 860000

City: _____

State: _____

Zip: _____

Date	Description	Miles	Current Rate	Amount
January 2 2024	Organizational Meeting	30.00	\$0.670	\$20.10
January 9 2024	Committee Meetings	30.00	\$0.670	\$20.10
January 16 2024	BOC Meeting	30.00	\$0.670	\$20.10
January 19 2024	Settlement Hearing – Muskegon	76.20	\$0.670	\$51.05
January 23 2024	Committee Meetings	30.00	\$0.670	\$20.10
January 30 2024	BOC Meeting	30.00	\$0.670	\$20.10
			\$0.670	\$0.00
			\$0.670	\$0.00
			\$0.670	\$0.00
			\$0.670	\$0.00
			\$0.670	\$0.00
			\$0.670	\$0.00
			\$0.670	\$0.00
			\$0.670	\$0.00
			\$0.670	\$0.00
			\$0.670	\$0.00
			\$0.670	\$0.00
			\$0.670	\$0.00
			\$0.670	\$0.00
		Total Mileage:	226.20	\$151.56

Action Request



Committee: Finance and Administration Committee

Meeting Date: 01/30/2024

Requesting Department: Fiscal Services

Submitted By: Karen Karasinski

Agenda Item: Accounts Payable for December 22, 2023 through January 25, 2024

Suggested Motion:

To approve the general claims in the amount of \$17,740,481.57 as presented by the summary report for December 22, 2023 through January 25, 2024

Summary of Request:

Approve vendor payments in accordance with the Ottawa County Purchasing Policy. See attached list of vendors paid.

Financial Information:

Total Cost: \$17,740,481.57	General Fund Cost: \$4,091,694.30	Included in Budget:	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A
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If not included in budget, recommended funding source:

Action is Related to an Activity Which Is: Mandated Non-Mandated New Activity

Action is Related to Strategic Plan:

Goal: Goal 1: To Maintain and Improve the Strong Financial Position of the County.


Objective: Goal 1, Objective 1: Maintain and improve current processes and implement new strategies to retain a balanced budget.

Administration: Recommended Not Recommended Without Recommendation
County Administrator:

Committee/Governing/Advisory Board Approval Date:

Board of Commissioners

Summary of Request Continued:

Total CHECKS EFTs WIRES	
	Dates: December 22, 2023
	to January 25, 2024
	Total of all funds: \$17,740,481.57

I hereby certify that to the best of my knowledge the List of Audit Claims, a summary of which is attached, constitutes all claims received and audited for payment. The amount of claims to be approved totals:

\$17,740,481.57

K Karasinski

Karen Karasinski
Fiscal Services Director

1/29/24

Date

We hereby certify that the Board of Commissioners has approved the claims on Tuesday, January 30, 2024

Joe Moss, Chairperson
Board of Commissioners

Justin Roebuck
Clerk/Register of Deeds

Total CHECKS | EFTs | WIRES



Dates: November 23, 2023

to December 21, 2023

Total of all funds: **\$12,014,246.38**

222	MENTAL HEALTH FUND	\$4,295,385.16
681	RETIREMENT BENEFITS FUND	\$1,370,135.74
703	TAX COLLECTION CUSTODIAL FUND	\$1,274,040.00
675	EMPLOYEE BENEFITS FUND	\$1,024,049.39
101	GENERAL FUND	\$891,429.34
701	GEN CUSTODIAL FUND	\$677,566.34
636	INNOVATION AND TECHNOLOGY FUND	\$368,919.36
100	GF IMPREST PAYROLL FUND	\$233,135.24
106	BOARD INITIATIVES FUND	\$220,290.44
408	PARKS CAPITAL PROJECTS FUND	\$207,717.87
664	EQUIPMENT POOL FUND	\$195,732.69
223	MENTAL HEALTH MILLAGE FUND	\$176,708.07
801	DRAINS SPECIAL REV FUND	\$144,763.72
292	CHILD CARE FUND	\$120,348.83
710	DISTRICT COURT CUSTODIAL FUND	\$110,696.40
218	OTHER GOVERNMENTAL GRANTS FUND	\$108,459.38
228	LANDFILL TIPPING FEES FUND	\$80,182.89
401	CAPITAL PROJECTS FUND	\$71,198.77
221	HEALTH FUND	\$69,800.46
208	PARKS AND RECREATION FUND	\$61,697.81
736	OPEB TRUST FUND	\$60,438.83
260	PUBLIC DEFENDERS OFFICE FUND	\$57,676.87
266	SHERIFF CONTRACTS FUND	\$44,279.37
712	CIRCUIT COURT CUSTODIAL FUND	\$42,881.09
243	BROWNFIELD REDVLPMNT AUTH FUND	\$24,942.46

Total CHECKS | EFTs | WIRES



Dates: November 23, 2023

to December 21, 2023

Total of all funds: **\$12,014,246.38**

655	TELECOMMUNICATIONS FUND	\$23,645.78
711	PROBATE COURT CUSTODIAL FUND	\$13,978.62
000	POOLED CASH FUND	\$12,970.11
679	LONGTERM DISABILITY FUND	\$9,428.15
676	UNEMPLOYMENT FUND	\$5,280.95
677	GENERAL LIABILITY & WC FUND	\$4,069.85
215	FRIEND OF THE COURT FUND	\$2,981.28
709	JUV CRT CUSTODIAL FUND	\$2,738.77
516	DELINQUENT TAXES FUND	\$2,430.00
469	BLDG AUTHORITY CONST PROJ FUND	\$1,461.89
103	CELL TOWERS FUND	\$1,417.15
257	EARLY VOTING FUND	\$13.99
301	DEBT SERVICE FUND	\$750.00
234	FARMLAND PRESERVATION FUND	\$275.00
290	DEPT HLTH HUMAN SERVICES FUND	\$177.64
256	REG OF DEEDS AUTOMATION FUND	\$150.68
286	AMERICAN RESCUE PLAN ACT FUND	\$0.00
369	OC BUILDING AUTH DEBT FUND	\$0.00
536	LAND BANK AUTHORITY FUND	\$0.00
645	COPIER RPLCMNT FUND	\$0.00
263	CONCEALED PISTOL LICENSE FUND	\$0.00
255	HOMESTEAD PROPERTY TAX FUND	\$0.00
102	STABILIZATION FUND	\$0.00
104	SOLID WASTE CLEAN UP FUND	\$0.00

Total CHECKS | EFTs | WIRES



Dates: November 23, 2023

to December 21, 2023

Total of all funds: **\$12,014,246.38**

105	DB/DC CONVERSION	\$0.00
107	INFRASTRUCTURE FUND	\$0.00
151	CEMETERY TRUST FUND	\$0.00
201	ROAD COMMISSION FUND	\$0.00
244	ECONOMIC DEVELOPMENT CORP FUND	\$0.00
262	FEDERAL FORFEITURE FUND	\$0.00
284	OPIOID SETTLEMENT FUND	\$0.00
365	PUBLIC UTILITY BOND & INT FUND	\$0.00
465	PUBLIC UTILITY CONSTRUCT FUND	\$0.00
518	DELINQUENT TAX #2 FUND	\$0.00
680	COMPENSATED ABSENCES FUND	\$0.00
714	INMATE CUSTODIAL FUND	\$0.00
721	LIBRARY PENAL FINE FUND	\$0.00
802	DRAIN REVOLVING FUND	\$0.00
804	DRAIN REVOLVING MAINT FUND	\$0.00
805	DRAINS CAPITAL PRJT FUND	\$0.00
851	DRAINS DEBT SERVICE FUND	\$0.00
871	PUBLIC UTLTY MNTCE & OPER FUND	\$0.00
872	INLAND LAKE IMPROVEMENT FUND	\$0.00

**Accounts Payable Vendor Disbursements
December 22,2023-January 25, 2024**

Vendor	Sum of AMOUNT
STATE OF MICHIGAN	\$ 2,384,230.28
MUNICIPAL EMPLOYEES RETIREMENT SYSTEM OF MICHIGAN	\$ 1,640,592.49
OTTAWA COUNTY CENTRAL DISPATCH	\$ 1,219,348.20
PRIORITY HEALTH	\$ 1,062,535.48
OTTAWA COUNTY ROAD COMMISSION	\$ 1,027,768.36
GRANGER CONSTRUCTION COMPANY	\$ 930,331.83
OTTAWA COUNTY MICHIGAN INSURANCE AUTHORITY	\$ 929,414.08
APEX CONTRACTORS INC	\$ 477,050.00
MOKA CORPORATION	\$ 427,127.42
HOPE NETWORK BEHAVIORAL HEALTH SERVICES	\$ 334,956.62
HERITAGE H.O.M.E. INC.	\$ 297,015.98
HARBOR HOUSE MINISTRIES	\$ 259,679.29
ENTERPRISE FM TRUST	\$ 212,907.78
FLATROCK MANORS INC	\$ 208,520.32
I3-IMAGESOFT LLC	\$ 190,279.16
GEORGETOWN HARMONY HOMES	\$ 189,152.00
CITY OF HUDSONVILLE	\$ 172,679.13
BEACON SPECIALIZED LIVING SERVICES INC	\$ 160,677.93
CITY OF HOLLAND	\$ 160,464.35
REACH FOR RECOVERY INC	\$ 154,692.48
SUPERIOR SAW	\$ 152,401.05
BENJAMIN'S HOPE	\$ 132,847.64
LAKESHORE ADVANTAGE CORPORATION	\$ 130,000.00
HOPE DISCOVERY ABA SERVICES LLC	\$ 128,789.47
LIGHTHOUSE AUTISM CENTER	\$ 125,236.72
LUTHERAN SOCIAL SERVICES	\$ 121,029.56
BEAR RIVER HEALTH	\$ 117,460.62
PINE REST CHRISTIAN MENTAL HEALTH SERVICES	\$ 103,708.84
COMMUNITY ALLIANCE	\$ 93,415.58
HOLLAND COMMUNITY HOSPITAL	\$ 88,936.32
TURNING LEAF RESIDENTIAL REHABILITATION SVCS INC	\$ 88,845.24
HART INTERCIVIC	\$ 87,500.00
CONSUMERS ENERGY COMPANY	\$ 86,437.46
CITY OF GRAND HAVEN	\$ 85,730.23
JP MORGAN CHASE ** See Appendix A	\$ 82,844.24
REFUNDS	\$ 80,559.80
DELTA DENTAL PLAN OF MICHIGAN	\$ 76,314.24
CANTEEN SERVICES INC	\$ 74,948.39
GT INDEPENDENCE	\$ 68,286.12
LOCUMTENENS.COM LLC	\$ 68,210.84
POSITIVE BEHAVIOR SUPPORTS CORPORATION	\$ 62,806.83

Vendor	Sum of AMOUNT
PREFERRED EMPLOYMENT & LIVING SUPPORTS	\$ 62,267.38
PENDOGANI GL LLC	\$ 61,147.31
PRO CARE UNLIMITED INC	\$ 60,371.90
LAURA M. ESESE	\$ 58,068.30
COMMUNITY ACTION HOUSE	\$ 57,697.00
BUSSCHER DEVELOPMENT INC	\$ 52,904.18
RANDALL G MEYER EXCAVATING	\$ 50,771.44
SPICER GROUP INC	\$ 49,359.41
AMANI LLC	\$ 47,868.96
BETHANY CHRISTIAN SERVICES OF MICHIGAN	\$ 45,361.51
ARBOR CIRCLE CORP	\$ 45,001.54
WAYPOINTS	\$ 43,488.41
CITY OF ZEELAND	\$ 43,318.57
ADIA LLC	\$ 42,177.98
WEX BANK	\$ 40,792.35
INDIAN TRAILS CAMP INC	\$ 39,538.00
KALLMAN LEGAL GROUP PLLC	\$ 39,150.00
RESTITUTION	\$ 38,101.77
BLUEWATER	\$ 37,486.85
FOREST VIEW HOSPITAL	\$ 37,350.15
ZAWADI USA LLC	\$ 37,111.34
GOOD SAMARITAN MINISTRIES	\$ 36,330.00
ENVIRO CLEAN SERVICES INC	\$ 34,130.41
CITY OF COOPERSVILLE	\$ 31,679.09
KNIGHT WATCH INC	\$ 31,323.53
CITY OF FERRYSBURG	\$ 31,135.77
STUART T WILSON CPA PC	\$ 28,850.81
PROTOCOL SERVICES INC	\$ 27,456.48
WEB TECS INC	\$ 27,272.00
HAVENWYCK HOSPITAL	\$ 26,875.00
EQUITABLE LEARNING SOLUTIONS	\$ 26,479.27
DEWPOINT INC	\$ 25,792.00
CSM SERENITY	\$ 25,659.65
BUILDING MEN FOR LIFE	\$ 24,849.06
DEVELOPMENTAL ENHANCEMENT PLC	\$ 24,283.21
LA BENEDICTION CO LLC	\$ 24,224.22
KENT COMMUNICATIONS INC	\$ 23,881.50
DICKINSON WRIGHT PLLC	\$ 23,500.00
EMPLOYEE REIMBURSEMENTS	\$ 23,295.68
WESTERN MICHIGAN TREATMENT CENTER	\$ 22,912.40
WESTERN MICHIGAN PATHOLOGY	\$ 22,900.00
CENTRIA HEALTHCARE LLC	\$ 22,089.60
HOLLAND LITHO PRINTING SERVICE INC	\$ 22,055.86
REBOUND PHYSICAL AND OCCUPATIONAL THERAPY	\$ 21,421.65
ENG INC	\$ 21,095.03

Vendor	Sum of AMOUNT
OTTAWA COUNTY INFINISOURCE FLEX	\$ 20,724.62
TELE-RAD INC	\$ 20,668.45
APPLIED BEHAVIORAL SCIENCE INSTITUTION LLC	\$ 19,672.57
FIRST PENINSULA CONTRACTORS	\$ 19,174.50
PITNEY BOWES INC	\$ 18,737.83
SEMCO ENERGY GAS COMPANY	\$ 17,530.78
MCGILLEYS EXCAVATING LLC	\$ 17,440.00
PROGRESSIVE AE INC	\$ 16,875.00
CHERI LYNN WYNSMA	\$ 16,793.30
HARBOR HUMANE SOCIETY	\$ 16,713.97
RITE OF PASSAGE INC	\$ 16,495.41
VONK AFC	\$ 15,581.62
DLZ MICHIGAN INC	\$ 15,509.44
SENTINEL TECHNOLOGIES INC	\$ 15,329.08
RTH SERVICES LLC	\$ 15,186.00
PT SOLUTIONS INC	\$ 14,995.96
COPY-TECH INC	\$ 14,721.96
EMPLOYEE ASSISTANCE CENTER	\$ 14,455.34
COMMUNITY HEALING CENTERS	\$ 14,342.60
MICHIGAN PATHOLOGY SPECIALISTS PC	\$ 14,156.46
GOODWILL INDUSTRIES OF WEST MICHIGAN INC	\$ 14,049.09
FAHEY SCHULTZ BURZYCH RHODES PLC	\$ 13,965.26
SALE'S HEATING COOLING & REFRIGERATION INC	\$ 13,880.00
PIONEER RESOURCES INC	\$ 13,560.78
CORNERSTONE AFC LLC	\$ 13,351.02
LEXISNEXIS RISK DATA MANAGEMENT INC	\$ 13,298.35
FIDLAR TECHNOLOGIES	\$ 13,265.62
VITALCORE HEALTH STRATEGIES LLC	\$ 13,200.64
ACORN HEALTH OF MICHIGAN LLC	\$ 13,156.82
GRAYSON ENTERPRISE LLC	\$ 13,099.66
FULL CIRCLE CARE LLC	\$ 12,762.00
INTERPHASE OFFICE INTERIORS INC	\$ 12,717.91
CONSILIUM STAFFING LLC	\$ 12,690.00
VERIZON WIRELESS SERVICES	\$ 12,605.57
DAVID'S HOUSE MINISTRIES	\$ 12,540.00
SECOND STORY COUSELING	\$ 11,894.62
ON DUTY GEAR LLC	\$ 11,801.85
FISHBECK, THOMPSON, CARR & HUBER, INC	\$ 11,523.75
LAW OFFICE OF KEVIN B MEGLEY	\$ 11,443.61
FIDELITY SECURITY LIFE INSURANCE COMPANY	\$ 11,255.06
NICHOLS PAPER & SUPPLY CO	\$ 11,199.07
STILLSON CTH	\$ 11,054.29
MHP - HACKLEY CAMPUS	\$ 10,758.00
LYDIA'S HOUSE	\$ 10,727.86
RELIABLE HEATING AND COOLING LLC	\$ 10,655.00

Vendor	Sum of AMOUNT
TRAC	\$ 10,550.56
ENRICHED LIVING	\$ 10,263.48
ARBOR SOLUTIONS INC	\$ 10,250.00
PREMIER BIOTECH INC	\$ 10,196.46
RELIANCE COMMUNITY CARE PARTNERS	\$ 10,091.80
CHILDREN'S ADVOCACY CENTER	\$ 10,000.00
RECYCLE DESIGN INC	\$ 9,990.00
PREIN & NEWHOF	\$ 9,842.45
LANDSCAPE DESIGN SERVICES INC	\$ 9,833.38
BRIAN PETROELJE	\$ 9,563.00
BRAIN TREE MANAGEMENT INC	\$ 9,394.00
FRITS HARTGERS	\$ 9,182.29
AT&T CORP	\$ 9,000.84
OTTAWA COUNTY DEPUTIES ASSOCIATION	\$ 8,699.42
PIVOT POINT PARTNERS LLC	\$ 8,588.35
STRONG AFC	\$ 8,400.00
BETHESDA FARM	\$ 8,363.52
HERNANDEZ HOME LLC	\$ 8,159.82
MRG-TRANSLATIONS	\$ 8,125.00
RANDY SCHOLMA BUILDER	\$ 8,116.15
HANSMA HOME	\$ 8,109.29
ACTION INDUSTRIAL SUPPLY COMPANY	\$ 8,100.00
HOLLAND DROP IN CENTER	\$ 8,047.42
BENTON'S AFC FACILITY	\$ 7,924.84
FAMILY IDEPENDENCE AGENCY STATE DIS	\$ 7,878.60
NETWORK 180	\$ 7,792.80
GIDDINGS AFC II	\$ 7,737.91
HOLLAND CHARTER TOWNSHIP	\$ 7,674.93
ELECTION SOURCE	\$ 7,607.00
BRADLEY R JOHNSON ATTORNEY AT LAW	\$ 7,542.23
STATE BAR OF MICHIGAN	\$ 7,455.00
DIVE RIGHT IN SCUBA	\$ 7,420.00
UNEMPLOYMENT INSURANCE AGENCY	\$ 7,265.84
LIFE CHOICE LLC	\$ 7,250.00
HARBOR OAKS HOSPITAL	\$ 7,200.00
HTCI EDAS FOX LLC	\$ 7,135.00
THE PINNACLE CENTER LLC	\$ 7,132.52
SPECTRUM HEALTH HOSPITALS	\$ 7,120.58
GENOA HEALTHCARE LLC	\$ 7,087.64
SOCIAL SERVICE RESOURCES LLC	\$ 7,074.48
WILSON & WYNN INTERVENTIONS, PLC	\$ 7,049.92
SCHIELE AFC	\$ 6,852.86
CLASSIC REMODELING	\$ 6,805.00
AMY JO BRECKON	\$ 6,718.00
GIDDINGS AFC HOMES, LLC	\$ 6,629.04

Vendor	Sum of AMOUNT
FIRESIDE AFC HOME	\$ 6,495.58
BARBIER LAW OFFICES PLC	\$ 6,481.56
HORIA NEAGOS ESQ	\$ 6,297.33
SPARKS BEHAVIORAL SERVICES	\$ 6,216.00
WEST, A THOMSON REUTERS BUSINESS	\$ 6,085.74
KAJOVID PROPERTIES LLC	\$ 6,000.00
THE COMMUNITY FOUNDATION OF THE HOLLAND/	\$ 5,991.20
MANDI MARTINI	\$ 5,950.00
KIESLER POLICE SUPPLY INC	\$ 5,900.38
CRISTINA R BASMAYOR	\$ 5,767.86
GOPHER EXPRESS COURIER SERVICE INC	\$ 5,761.00
RAPID FLUSH	\$ 5,600.00
REPUBLIC SERVICES INC	\$ 5,560.11
WEST MICHIGAN PSYCHOLOGICAL SERVICE	\$ 5,534.64
NANCI LYNNE LUBINSKI	\$ 5,493.39
POWERDMS INC	\$ 5,478.00
BAY POINTE APARTMENTS	\$ 5,407.00
PLUMMER'S ENVIRONMENTAL SERVICES INC	\$ 5,370.00
THERACOM INC	\$ 5,341.78
CHARTER COMMUNICATIONS OPERATING LLC	\$ 5,271.28
GUIDEHOUSE INC	\$ 5,260.00
ZEELAND CHARTER TOWNSHIP	\$ 5,241.45
VANVOLKINBURG BUILDERS LLC	\$ 5,225.75
THERMO FISHER SCIENTIFIC	\$ 5,193.00
THE GRAND RAPIDS RED PROJECT	\$ 5,190.00
HUDSONVILLE TOWING	\$ 5,176.00
OTTAWA COUNTY DEPUTY SHERIFF ASSOCIATION	\$ 5,147.80
ENS ELECTRIC INC	\$ 5,140.00
HVG MILL PINE ASSOCIATES LLC	\$ 5,031.00
WATKINS PHARMACY & SURGICAL SUPPLY CO	\$ 5,006.19
SENIOR RESOURCES OF WEST MICHIGAN	\$ 5,000.00
ALAN K MCCABE	\$ 4,969.68
YOUNG MENS CHRISTIAN ASSOCIATION	\$ 4,958.67
COMMUNITY LIVING SERVICES INC	\$ 4,840.00
DEAN CTH	\$ 4,832.03
AUTISM OF AMERICA LLC	\$ 4,830.00
MICHAEL A SPOELMAN	\$ 4,816.66
YACHT BASIN MARINA	\$ 4,752.00
OUR HOPE ASSOCIATION	\$ 4,703.25
AUTOMATIC EQUIPMENT SALES & SERVICE INC	\$ 4,667.00
JESSICA CARRIER	\$ 4,612.23
SOUTHWEST AFC LLC	\$ 4,607.33
EQ THE ENVIRONMENTAL QUALITY COMPANY	\$ 4,540.39
VERMONT SYSTEMS	\$ 4,512.50
PEOPLES COMPANY OF INDIANOLA	\$ 4,500.00

Vendor	Sum of AMOUNT
FOX COUNSELING SERVICES LLC	\$ 4,340.90
IKAZE HOME	\$ 4,201.43
CEDAR CREEK I AND CEDAR CREEK II	\$ 4,201.43
HOLLAND BOARD OF PUBLIC WORKS	\$ 4,187.04
OFFICE DEPOT BUSINESS SOLUTIONS	\$ 4,184.35
MARTINIZING DELIVERS #941609	\$ 4,033.42
ZAMZOW FABIAN PLLC	\$ 4,023.27
HEWLETT-PACKARD COMPANY	\$ 4,012.50
DAVID B KORTERING LAW OFFICE	\$ 4,000.00
GOVERNMENTAL CONSULTANT SERVICES INC	\$ 4,000.00
LINDA S KRAMER	\$ 3,967.79
SCHEUERLE & ZITTA LLP	\$ 3,929.92
ALTOGAS INC	\$ 3,834.88
MI REAL ESTATE MANAGEMENT LLC	\$ 3,777.00
SOUTHWEST MICHIGAN COMMUNITY ACTION AGENCY	\$ 3,755.70
HENRY SCHEIN INC	\$ 3,753.34
LAND AND RESOURCE ENGINEERING	\$ 3,698.99
RECOVERY ROAD LLC	\$ 3,698.73
D.A. BLODGETT ST JOHNS	\$ 3,676.62
LANGUAGELINE SOLUTIONS	\$ 3,532.23
AMAZON CAPITAL SERVICES INC	\$ 3,417.91
REVEL	\$ 3,416.67
THE WOOLLEY LAW FIRM PLLC	\$ 3,383.86
WEST MICHIGAN PROPERTY MANAGEMENT	\$ 3,357.00
MATTHEW BENDER & COMPANY INC	\$ 3,234.42
BILZ PLUMBING & MECHANICAL INC	\$ 3,200.00
UNIVERSITY TRANSLATORS SERVICES LLC	\$ 3,196.22
BRG MANAGEMENT LLC	\$ 3,142.00
THE REGENTS OF THE UNIVERSITY OF MICHIGAN	\$ 3,085.70
GEORGETOWN TOWNSHIP	\$ 3,034.66
THOMAS E. BRENNAN, JR	\$ 3,000.00
COPPER BAY COMPANY	\$ 3,000.00
JURORS	\$ 2,954.20
PHOENIX CREMATORY SERVICE	\$ 2,925.00
RUSS MENCL	\$ 2,900.00
MCDONALD PLUMBING	\$ 2,801.00
TIM'S TOWING	\$ 2,795.00
WISEMAN ENTERPRISES INC	\$ 2,791.44
VESTIGE GPS	\$ 2,759.08
THE SMITH LAW FIRM PLLC	\$ 2,628.72
HOPE NETWORK WEST MICHIGAN	\$ 2,555.53
SUNSHINE PROPERTIES	\$ 2,489.00
YELLOW ROSE TRANSPORT	\$ 2,475.00
WHITE CRANE HOME AFC	\$ 2,460.47
COMMUNITY LIVING OPTIONS	\$ 2,422.79

Vendor	Sum of AMOUNT
CASE MANAGEMENT OF MICHIGAN INC	\$ 2,408.31
JANE LOUISE PATTERSON	\$ 2,397.48
IDEXX DISTRIBUTION INC	\$ 2,395.07
COLEMANZ AFC	\$ 2,394.63
BIZSTREAM	\$ 2,355.00
WEDGWOOD CHRISTIAN SERVICES	\$ 2,347.40
PLATINUM LIVING LLC	\$ 2,341.43
PINE RIDGE ASSISTED LIVING FACILITY	\$ 2,341.43
ALLENDALE TOWING	\$ 2,307.00
FEENSTRA & ASSOCIATES INC	\$ 2,268.00
CADRE INFORMATION SECURITY	\$ 2,203.76
FALCON WOODS	\$ 2,199.00
BVW PROPERTY MANAGEMENT LLC	\$ 2,157.00
TOTAL ACCESS GROUP	\$ 2,130.94
GRAND HAVEN CHARTER TOWNSHIP	\$ 2,108.20
DOORDASH INC	\$ 2,103.50
SHEILA DAY COUNSELING LLC	\$ 2,091.25
OTTAWA COUNTY SHERIFF COMMAND OFFICERS ASSOCIATION	\$ 2,055.00
BRIGADE FIRE PROTECTION INC	\$ 2,050.00
LIAISON LINGUISTICS LLC	\$ 2,044.76
MARTIN VANDER VLIET	\$ 2,000.00
GET R CUT - JB LANDSCAPE SERVICES	\$ 2,000.00
LAW OFFICES OF BRADFORD P LYERLA	\$ 1,988.00
VOICES FOR HEALTH INC	\$ 1,970.29
VICKI M. VARGO	\$ 1,954.00
SIRCHIE FINGERPRINT LABORATORIES	\$ 1,943.56
ROMEYN'S SERVICE INC	\$ 1,928.00
LEVEL 7 PERSONAL DEVELOPMENT LLC	\$ 1,870.00
PETERSEN RESEARCH CONSULTANTS	\$ 1,800.00
RIVER HAVEN OPERATING COMPANY LLC	\$ 1,798.00
THE LAW OFFICE OF MARCUS T CHMIEL PLLC	\$ 1,785.15
TOTAL COURT SERVICES	\$ 1,767.50
WEST MICHIGAN TOWING	\$ 1,761.00
LAW OFFICE OF ROMAN J. TYSZKIEWICZ	\$ 1,740.40
CONTRACT LOGIX LLC	\$ 1,720.00
MPARKS	\$ 1,700.00
JANUS RX	\$ 1,684.00
CENTRAL TOWING	\$ 1,683.00
MICRGRAPHICS PRINTING INC	\$ 1,660.50
MICHIGAN SHERIFFS' ASSOCIATION EDUCATIONAL	\$ 1,645.78
WEST SHORE COUNSELING SERVICES LLC	\$ 1,623.75
GRAINGER	\$ 1,606.96
DTE ENERGY COMPANY	\$ 1,578.40
ANYPROMO.COM	\$ 1,566.14
DICK'S TOWING & RECOVERY, INC	\$ 1,550.00

Vendor	Sum of AMOUNT
ABA GOLDEN STEPS MI LLC	\$ 1,536.72
SP * MIRS BOOKS	\$ 1,500.00
STAPLES CONTRACT & COMMERCIAL LLC	\$ 1,482.31
MCSA GROUP INC	\$ 1,460.00
SHORELINE SERVICES INC	\$ 1,455.00
LIFE EMS INC	\$ 1,453.00
PADNOS	\$ 1,418.87
UPDOX LLC	\$ 1,405.20
TIFFANY DEBRUIN	\$ 1,350.22
SANOFI PASTEUR INC	\$ 1,347.47
ICS LEARNING GROUP INC	\$ 1,339.09
NATIONAL BAND & TAG	\$ 1,325.00
MICHIGAN ASSOCIATION OF COUNTY TREASURERS	\$ 1,275.00
BRINKS INC	\$ 1,254.45
MED-1 HOLLAND LLC	\$ 1,251.00
NORTHERN LAKES COMMUNITY MENTAL HEALTH AUTHORITY	\$ 1,245.00
TOP TO BOTTOM CLEANING GROUP	\$ 1,236.12
GREATER OTTAWA COUNTY UNITED WAY INC	\$ 1,233.00
LIFE THERAPEUTIC SOLUTIONS INC	\$ 1,213.80
WESTERN TEL-COM INC	\$ 1,208.00
GRTG	\$ 1,153.75
PORT SHELDON PLUMBING	\$ 1,150.00
JACO CIVIL PROCESS INC	\$ 1,136.48
BONNIE L THORNELL	\$ 1,131.00
VIRIDIS DESIGN GROUP	\$ 1,120.00
HOSPITAL NETWORK HEALTHCARE SERVICES LLC	\$ 1,120.00
COUNTY OF OTTAWA	\$ 1,115.82
E&R DEJONG LLC	\$ 1,084.00
CRAIG A JENISON	\$ 1,080.90
SBC LONG DISTANCE LLC-D/B/A AT&T	\$ 1,048.06
BRAINS	\$ 1,020.00
ROBERT L REILMAN PLC	\$ 1,008.21
INTEGRITY BUSINESS SOLUTIONS	\$ 1,007.59
STATE OF MICHIGAN - 25TH DISTRICT COURT	\$ 1,000.00
COMPASS PROPERTY MANAGEMENT LLC	\$ 1,000.00
62A DISTRICT COURT	\$ 1,000.00
ALTA INDUSTRIAL EQUIPMENT MICHIGAN LLC	\$ 995.04
WEST MICHIGAN DOCUMENT SHREDDING LLC	\$ 983.00
LAW OFFICE OF TRACIE GITTLEMAN	\$ 975.80
ALTERNATIVE AUTO AND ROAD SERVICE	\$ 952.00
GREGORY S DEMANN	\$ 946.00
KERKSTRA PORTABLE RESTROOMS INC	\$ 945.00
W AND M PROPERTY VENTURES LLC	\$ 937.00
RITE WAY PLUMBING & HEATING INC	\$ 932.50
DAILY LIFE SKILLS INDEPENDENCE HUB LLC	\$ 929.88

Vendor	Sum of AMOUNT
WALKER CITY TOWING	\$ 925.00
WRS GROUP LTD	\$ 920.00
LAKESHORE LAW AND MEDIATION CENTER	\$ 917.03
ALLENDALE CHARTER TOWNSHIP	\$ 906.30
BARBARA FOLEY	\$ 900.60
NATIONAL RECREATION AND PARK ASSOCIATION	\$ 900.00
MICHIGAN ASSOCIATION OF REGISTERS OF DEEDS	\$ 895.00
EVERGREEN COMMONS	\$ 875.00
RAMON LUNA	\$ 866.00
KERKSTRA SEPTIC TANK CLEANING	\$ 840.00
HIDDEN DUNES APARTMENT OWNERS II LLC	\$ 825.00
GARY BATTAGLIA	\$ 825.00
ASSOCIATED LANGUAGE CONSULTANTS	\$ 810.00
RAMA PROPERTIES LLC	\$ 806.00
RONALD UPRIGHT	\$ 803.00
WINDEMULLER PROPERTY MANAGEMENT LLC	\$ 797.00
PHOTO OP STUDIO LLC	\$ 775.00
WWW.CANADIANPASSPORTPHOTOS.CA INC	\$ 775.00
STEPHEN BOEREMA	\$ 767.00
PEAK PERFORMERS INC	\$ 764.40
TIFFANY CHAMNESS	\$ 753.64
JEANICE DAGHER-MARGOSIAN	\$ 750.00
KENDALL ELECTRIC INC	\$ 747.87
SHIRLEE B ACHTERHOF	\$ 741.00
CALDER CITY TAXI COMPANY	\$ 734.60
A & R INVESTMENTS LLC	\$ 732.00
MALL CITY MECHANICAL INC	\$ 731.00
BLARNEY CASTLE OIL CO	\$ 725.48
JUSTICE WORKS LLC	\$ 725.00
THE DEPOT SENIOR APARTMENTS	\$ 720.00
PROTRAININGS LLC	\$ 719.40
HOM FLATS AT FELCH STREET	\$ 714.00
MIDWEST FOOD EQUIPMENT SERVICE	\$ 702.95
JOSEPH KOZAKIEWICZ	\$ 700.00
CHARLES L CLAPP	\$ 700.00
LAWRENCE TOWING LLC	\$ 696.00
THE LIGHT BULB CO	\$ 686.25
ORBIS PARTNERS INC	\$ 676.00
FIDELITY LANGUAGE RESOURCES LLC	\$ 674.14
SPRING LAKE TOWNSHIP	\$ 672.92
ETNA SUPPLY COMPANY	\$ 665.63
TRAPPERS COVE APARTMENT OWNERS LLC	\$ 664.00
PLUMMER'S DISPOSAL SERVICE INC	\$ 660.00
BROMBERG & ASSOCIATE	\$ 660.00
GH NORTH SHORE APARTMENT OWNERS LLC	\$ 659.00

Vendor	Sum of AMOUNT
FILADELFO MARTINEZ	\$ 655.00
SLUIS ELECTRIC	\$ 648.00
AMY HAMMAN	\$ 640.00
ZOOM VIDEO COMMUNICATIONS INC	\$ 639.68
VILLAGE SELF STORAGE	\$ 631.39
JAMIE PANCY	\$ 628.00
COVERTTRACK GROUP INC	\$ 625.80
WAVELAND PROPERTY MANAGEMENT LLC	\$ 620.00
MCKESSON MEDICAL SURGICAL	\$ 612.04
COMCAST SPOTLIGHT LP	\$ 611.55
FRIEND OF THE COURT ASSOCIATION	\$ 600.00
CORNERSTONE REAL ESTATE MGMT LLC	\$ 597.00
LAKESHORE PROPERTY MANAGEMENT INC	\$ 593.00
ANSWER UNITED	\$ 589.68
MICHAEL HOROWITZ	\$ 585.00
LINDE GAS & EQUIPMENT INC	\$ 577.32
ADECCO EMPLOYMENT SERVICES,ADECCO	\$ 549.01
PARK TOWNSHIP	\$ 539.06
PREST & ASSOCIATES LLC	\$ 534.00
CXTEC INC	\$ 526.69
PLUMMERS SEPTIC TANK INC	\$ 515.00
V QUEST PROPERTIES LLC	\$ 514.00
GRAND HAVEN TRIBUNE	\$ 500.70
LKM TOWING LLC	\$ 500.00
KELLY N RICE	\$ 493.88
ALLEGAN COUNTY DRAIN COMMISSIONER	\$ 493.20
MICHIGAN GAS UTILITIES CORPORATION	\$ 482.03
NIGP	\$ 480.00
BLACK RIVER RENTALS	\$ 476.00
CUNNINGHAM DALMAN PC	\$ 475.34
LINDA MCAFFREY	\$ 472.27
VICTORIA A BOUMAN	\$ 470.00
OTTAWA COUNTY JUVENILE COURT EMPLOYEE	\$ 465.00
JANE LONGSTREET	\$ 464.44
OTTAWA LIMITED DIVIDEND HOUSING ASSOCIATION	\$ 459.00
LAKESIDE TOWING & RECOVERY LLC	\$ 451.00
MCKESSON MEDICAL-SURGICAL GOVERNMENTAL SOLUTIONS	\$ 448.92
DEX YP	\$ 441.09
COOPER DAHL	\$ 440.00
JUANITA C BRIGGS	\$ 436.00
ROBINSON TOWNSHIP	\$ 422.16
SD INITIATIVES	\$ 420.00
PURCHASE POWER	\$ 413.82
COSTAR REALTY INFORMATION INC	\$ 412.78
WEST MICHIGAN CRIMINAL JUSTICE TRAINING	\$ 410.00

Vendor	Sum of AMOUNT
ALLIED UNIVERSAL TECHNOLOGY SERVICES	\$ 402.60
YOUNG LIFE	\$ 390.00
PLANET DDS LLC	\$ 382.34
OTTAWA COUNTY INSURANCE AUTHORITY	\$ 382.08
DALE BIRD CORTES	\$ 380.00
3SI SECURITY SYSTEMS INC	\$ 360.00
TRIPLOG INC	\$ 348.00
CATHERINE L CURTIS	\$ 348.00
YELLOW LIME CREATIVE	\$ 345.00
ENTERPRISE ENVELOPE INC	\$ 336.10
VILLAGE OF SPRING LAKE	\$ 335.69
PATTERSON DENTAL SUPPLY INC	\$ 329.68
OTTAWA COUNTY CLERK'S ASSOCIATION	\$ 320.00
TRAFFIC & SAFETY CONTROL SYSTEMS INC	\$ 320.00
PORT CITY CAB CO	\$ 317.00
GORDON WATER SYSTEMS	\$ 310.36
LAW OFFICE OF JOHN D ROACH JR PLC	\$ 301.64
TRANSUNION RISK AND ALTERNATIVE DATA SOLUTIONS	\$ 300.60
DEWIND WATER WELL SERV	\$ 300.00
FRANKLIN BRONZE PLAQUES INC	\$ 297.80
MICHIGAN MUNICIPAL TREASURERS ASSOCIATION	\$ 297.00
LUKAS HILL	\$ 287.75
NETSMART TECHNOLOGIES INC	\$ 276.00
JAMES C MIEDEMA	\$ 274.24
EXCEL SYSTEMS GROUP INC	\$ 265.91
THE SALVATION ARMY TURNING POINT PROGRAMS	\$ 257.81
NORTH OTTAWA COMMUNITY HOSPITAL	\$ 255.00
MLIVE MEDIA GROUP	\$ 253.91
UNITED PARCEL SERVICE INC	\$ 249.40
GRAND RAPIDS BAR ASSOCIATION	\$ 240.00
CONTRACT PHARMACY SERVICES	\$ 236.62
BOBELDYK & ASSOCIATES INC	\$ 234.96
FISCHER SKIS US	\$ 228.78
TALLMADGE CHARTER TOWNSHIP	\$ 225.37
LEGAL ADVANTAGE WEB LLC	\$ 223.59
BROWN & BROWN OF MICHIGAN INC	\$ 220.00
FIRE PROS LLC	\$ 219.50
TIMOTHY A SLAIS ATTORNEY AT LAW PLLC	\$ 211.86
KATHERINE GRACE HARMON	\$ 209.78
7C LINGO LLC	\$ 208.00
THE ARC MUSKEGON	\$ 205.00
GUARDIAN ALLIANCE TECHNOLOGIES INC	\$ 204.00
WN LAW PLLC	\$ 200.00
CHANGE HEALTHCARE SOLUTIONS, LLC	\$ 200.00
ROBIN'S ROSEBUD TRANSPORTATION	\$ 192.00

Vendor	Sum of AMOUNT
UNIVERSAL UTILITIES INC	\$ 189.38
HOOGERHYDE SAFE & LOCK	\$ 188.00
CINTAS CORPORATION NO. 2	\$ 181.70
OTTAWA COUNTY EMPLOYEES ASSOCIATION	\$ 180.00
DEAF AND HARD OF HEARING SERVICES	\$ 179.05
AMERICAN JUDGES ASSOCIATION	\$ 175.00
SYMBOLARTS LLC	\$ 170.00
HOLLAND AQUATIC CENTER	\$ 163.95
WITNESSES	\$ 156.89
DANIEL NATHEN MARTINDALE	\$ 156.07
FRIST MRO	\$ 150.00
LARABEL ASSOCIATES LLC	\$ 150.00
KRISTAN A NEWHOUSE	\$ 150.00
AMERICAN GAS & OIL	\$ 144.00
HOLLAND TRAILER SALES INC	\$ 143.00
OTTAWA CO FOC EMPLOYEES ASSOC	\$ 135.00
JAMESTOWN CHARTER TOWNSHIP	\$ 135.00
DAVID PARNIN	\$ 124.54
CHARLES BRYANT COVELLO	\$ 123.40
GABRIELA CROESE	\$ 120.00
GFL ENVIRONMENTAL SERVICES USA INC	\$ 118.75
REDMON HEATING & COOLING INC	\$ 115.24
LAVONNE VANDERZWAAG	\$ 114.06
OLIVE TOWNSHIP	\$ 109.98
WILLIAMSBURG PROPERTY COMPANY	\$ 107.00
CULLIGAN	\$ 103.30
LAW OFFICES OF BRENT H GREEN PLLC	\$ 100.00
MICHAEL A. FARAONE, PC	\$ 98.40
STEVEN SAVAGE	\$ 90.48
EXXEL ENGINEERING INC	\$ 90.00
SIGNS NOW HOLLAND	\$ 81.78
LATIN AMERICANS UNITED FOR PROGRESS INC	\$ 75.00
BLENDON TOWNSHIP	\$ 71.67
KYLE PARCHER	\$ 71.44
MICHIGAN ASSOCIATION OF LOCAL ENVIRONMENTAL	\$ 70.00
PLANTENGA'S CLEANERS	\$ 68.77
BARBARA LEE VANHORSSSEN	\$ 66.20
TERRY L GOLDBERG	\$ 64.89
MACATAWA PLUMBING INC	\$ 64.00
ELECTRIC EYE INVESTIGATIONS LLC	\$ 63.76
ABSOPURE WATER COMPANY	\$ 63.00
OFFICE MACHINES COMPANY INC	\$ 61.31
JASON D MONROE	\$ 60.96
WEST MICHIGAN UNIFORM INC	\$ 60.32
LANGUAGES INTERNATIONAL	\$ 60.00

Vendor	Sum of AMOUNT
AIRGAS USA LLC	\$ 56.72
LAWSON PRODUCTS INC	\$ 52.20
R&S NORTHEAST LLC	\$ 51.14
MORGAN WADLOW	\$ 51.10
ROBERT VANDERZWAAG	\$ 45.24
CHRISTIAN KLEINJANS	\$ 43.28
CURCIO LAW FIRM PLC	\$ 36.00
ADVANCED RADIOLOGY SERVICES PC	\$ 35.00
WRIGHT TOWNSHIP	\$ 32.54
ACTION CHEMICAL INC	\$ 22.74
RESILIENCE: ADVOCATES FOR ENDING VIOLENCE	\$ 15.00
WEST MICHIGAN PROCESS SERVICE	\$ 12.94
ACENTEK	\$ 0.01
Grand Total	\$ 17,740,481.57

*** Appendix A: JP Morgan Chase
Purchasing Card Transactions: November**

VENDORS	Sum of AMOUNT
AMAZON MKTPLACE PMTS	\$ 7,896.34
CDW GOVERNMENT INC	\$ 4,348.08
WALMART STORES INC	\$ 3,522.80
STATE OF MICHIGAN	\$ 2,715.00
OFFICE DEPOT BUSINESS SOLUTIONS	\$ 2,517.70
INTEGRITY BUSINESS SOLUTIONS	\$ 2,473.22
AMAZON.COM	\$ 2,157.87
SOCIETY FOR HUMAN RESOURCE MANAGEMENT	\$ 1,995.00
DISCOUNTCELL INC	\$ 1,930.30
DELL COMPUTER CORP	\$ 1,880.34
SUPPLYHOUSE.COM	\$ 1,742.84
SQ	\$ 1,703.47
THE WEBSTAUANT STORE	\$ 1,694.34
HOLIDAY INNS	\$ 1,591.94
STATE BAR OF MICHIGAN	\$ 1,416.14
NAVIGATE CREATIVE WORKS	\$ 1,400.00
THE HOME DEPOT	\$ 1,315.97
INTERNATIONAL HOMICI	\$ 1,305.00
COMMUNITY MENTAL HEALTH ASSOC OF MI	\$ 1,150.00
WOODLAND COMMERCIAL EQUIPMENT LLC	\$ 1,072.40
NATIONAL CENTER FOR STATE COURTS	\$ 990.00
NMS LABS	\$ 988.00
VITALITY MEDICAL INC	\$ 969.68
TONERBUZZ.COM	\$ 962.00
IPRINT TECHNOLOGIES	\$ 923.80
BOB BARKER COMPANY INC	\$ 863.17
SPL*LAKESHORE ETHNIC D	\$ 856.78
SPREADSHIRT.COM	\$ 850.88
MICROSOFT CORPORATION	\$ 788.95
58TH DISTRICT COURT	\$ 719.78
PANERA BREAD	\$ 702.77
TAYLOR TRUE VALUE RENTAL	\$ 700.00
NU CPS REGISTRATION	\$ 695.00
INTUIT INC	\$ 657.06
CORRECTIONAL COUNSELING INC	\$ 648.50
COURTYARD BY MARRIOT	\$ 640.60
SHERATON	\$ 637.72
JOHNSTONE SUPPLY	\$ 628.76
MICHIGAN ASSOCIATION OF COUNTY DRAIN COMMISSIONERS	\$ 620.00
4IMPRINT INC	\$ 605.78
WOLFIES SANDWICHES	\$ 557.00
UCVIEW INC	\$ 550.00

VENDORS	Sum of AMOUNT
MI FAVORITA GROCERY	\$ 518.90
MICHIGAN COMMUNITY ACTION AGENCY ASSOCIATION	\$ 498.00
GFS MKTPLC	\$ 491.61
GEMMENS INC	\$ 484.95
REV.COM INC	\$ 484.80
REMARKABLE	\$ 482.68
VITALE OF ZEELAND	\$ 466.10
ETNA SUPPLY COMPANY	\$ 436.88
VILLAGE INN PIZZA	\$ 430.85
MICHIGAN STATE UNIVERSITY	\$ 430.00
PROPERTY RECORDS INDUSTRY ASSOCIATION	\$ 425.00
MANCINO'S PIZZA & GRINDERS	\$ 419.52
LOWE'S HOME CENTERS INC	\$ 415.04
AMERICAN DENTAL HYGIENISTS' ASSOCIATION	\$ 413.01
CAMFIL USA INC	\$ 412.80
JIMMY JOHNS	\$ 394.52
COURTYARD BY MARRIOTT	\$ 363.80
GRAND VALLEY STATE UNIVERSITY	\$ 360.00
PREMIER BIOTECH INC	\$ 354.75
HOMEWOOD SUITES	\$ 351.50
REI*LNRISK DATA EOM	\$ 350.00
MICHIGAN CERTIFICATION BOARD FOR ADDICTION	\$ 345.00
WEST MICHIGAN LAKESHORE MLS	\$ 344.40
ASHRAE	\$ 310.00
IFMA EVENT 2	\$ 304.25
CANVA* 02514-0542599	\$ 302.40
NATIONAL ASSOCIATION FOR COURT MANAGEMENT	\$ 300.00
SMART RECOVERY	\$ 299.00
MEIJER # 217	\$ 293.80
VISTAPR*VISTAPRINT.COM	\$ 281.26
FTP TODAY	\$ 275.00
AUTOZONE	\$ 266.07
BESTBUY.COM	\$ 264.99
ACTIVE911 INC	\$ 255.00
CHIPOTLE	\$ 253.50
TRACTOR SUPPLY COMPANY	\$ 245.96
LANSING COMMUNITY COLLEGE	\$ 240.00
FARM & FLEET HOLLAND	\$ 232.97
THE MANDT SYSTEM INC	\$ 228.00
FAIRFIELD INN	\$ 226.84
ULINE INC	\$ 221.08
BERNTSEN INTERNATIONAL	\$ 220.15
AASECT	\$ 220.00
DOHERTY HOTEL	\$ 208.08
AMERICAN HEART SHOPCPR	\$ 201.34
BHN*MEIJERC	\$ 200.00

VENDORS	Sum of AMOUNT
ALLENDALE AREA CHAMBER OF COMMERCE	\$ 200.00
ENGINEERING SUPPLY & IMAGING	\$ 197.86
PHYSICIANS RECORD CO	\$ 197.50
RADIATION DETECTION CO	\$ 181.72
ALLENDALE TRUE VALUE	\$ 179.64
GRAINGER	\$ 179.34
ADVANCE AUTO PARTS	\$ 172.29
PROJECT MANAGEMENT INS	\$ 164.00
INTERNATIONAL LAW ENFO	\$ 150.00
THINKIFIC.COM	\$ 149.00
GPS*MUSKEGON COUNTY CL	\$ 145.00
BEST BUY FOR BUSINESS	\$ 134.97
JONES & BARTLETT LEARN	\$ 126.86
PORT SUPPLY	\$ 125.96
FAMILY FARM AND HOME INC	\$ 125.96
CHOW HOUND #9	\$ 120.96
IN-SITU INC	\$ 120.00
REPCOLITE PAINTS INC, SNYDER PAINTS	\$ 117.85
HVAC USA	\$ 117.38
BULLET HOLE FIREARMS A	\$ 116.78
MENARDS	\$ 113.85
TIM'S TOWING	\$ 103.00
EB *TEDXMACATAWA 2013	\$ 100.00
STAPLES CONTRACT & COMMERCIAL LLC	\$ 96.66
LUCIDCHART.COM/CHARGE	\$ 95.40
FAMILY FARE	\$ 80.64
FSP*APA WEST MICHIGAN	\$ 80.00
WEST MICHIGAN UNIFORM INC	\$ 79.96
TOUCH OF CLASS AUTO WASH	\$ 79.80
DE BRUYN SEED CO INC	\$ 75.48
BUFFER PUBLISH PRO YR	\$ 72.00
ADOBE SYSTEMS INC.	\$ 69.97
UNITED STATES POSTAL SERVICE (USPS)	\$ 67.25
CLASH GRAPHICS	\$ 65.98
RYCENGA BUILDING CENTER	\$ 64.50
GRAPHIX SIGNS & EMBROIDERY	\$ 60.00
HAIKUDECK.COM SOFTWARE	\$ 59.88
PAYPAL	\$ 51.50
LITTLE CAESARS 3704-00	\$ 50.38
CHAMBER OF COMMERCE GRAND HAVEN, SPRING LAKE	\$ 50.00
NATIA	\$ 50.00
CERTIFIED MAIL ENVELOP	\$ 49.38
MICHAELS	\$ 44.56
PIRATE SHIP POSTAGE	\$ 43.65
CULLIGAN	\$ 39.20
GENOA HEALTHCARE LLC	\$ 39.07

VENDORS	Sum of AMOUNT
CF* CRUMBL HOLLAND	\$ 38.25
VEED.IO PRO	\$ 38.00
ALDI 67025	\$ 37.18
LESSONPIX INC	\$ 36.00
GREENMARK EQUIPMENT INC	\$ 34.99
PROPARK: LIGHTNING P	\$ 31.50
NCHEC INC	\$ 25.00
BLUE SKYS APP	\$ 24.99
MCKESSON MEDICAL-SURGICAL GOVERNMENTAL SOLUTIONS	\$ 22.78
SIGNS NOW HOLLAND	\$ 21.46
RITE AID STORE 1472Q05	\$ 20.99
PEPPINOS PIZZERIA RIST	\$ 20.00
MAILCHIMP	\$ 20.00
WALGREENS #3349	\$ 19.28
STICKER MULE	\$ 19.00
WALMART.COM	\$ 17.04
VITALES ON LEONARD - S	\$ 16.78
ZOOM VIDEO COMMUNICATIONS INC	\$ 15.99
GANNETT NEWSRPR CN	\$ 15.99
RTM OPERATING COMPANY	\$ 14.80
ARBYS 6200	\$ 13.66
THE REGENTS OF THE UNIVERSITY OF MICHIGAN	\$ 12.00
FACEBK *LJJEDBE582	\$ 10.91
FACEBK R6PZSVJLL2	\$ 10.00
LIBIB.COM	\$ 9.00
QUALITY CAR WASH	\$ 9.00
MARATHON PETRO	\$ 6.06
NPDB NPDB-HIPDB.HRSA.G	\$ 5.00
THE SHERWIN-WILLIAMS CO	\$ 4.67
SHELL OIL 10011738001	\$ 4.46
FMCSA D&A CLEARINGHOUS	\$ 2.50
GOVPROS	\$ 2.00
AMAZON WEB SERVICES	\$ 1.00
HYATT PLACE	\$ -
COMBINED SYSTEMS INC	\$ (450.00)
Grand Total	\$ 82,844.24

Action Request



Committee: Finance and Administration Committee

Meeting Date: 02/06/2024

Requesting Department: Fiscal Services

Submitted By: Karen Karasinski

Agenda Item: Quarterly Financial Status Report

Suggested Motion:

To receive for information the detailed Financial Statements for the General Fund and Mental Health Fund, as well as a higher level summary for the Special Revenue Funds, through the end of the 1st quarter of Fiscal Year 2024.

Summary of Request:

The reports are distributed in department level detail for the year to date revenue and expenditure budgets and actual activity. The activity is summarized at the end of each report to reflect the total revenues, total expenditures, and fund balance.

Financial Information:

Total Cost: \$0.00	General Fund Cost: \$0.00	Included in Budget:	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input checked="" type="checkbox"/> N/A
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If not included in budget, recommended funding source:

Action is Related to an Activity Which Is: Mandated Non-Mandated New Activity

Action is Related to Strategic Plan:

Goal: Goal 1: To Maintain and Improve the Strong Financial Position of the County.

Objective:

Goal 1, Objective 1: Maintain and improve current processes and implement new strategies to retain a balanced budget.

Goal 1, Objective 2: Maintain and improve the financial position of the County through legislative advocacy.

Goal 1, Objective 3: Maintain or improve bond credit ratings.

Administration: Recommended Not Recommended Without Recommendation

County Administrator:

Committee/Governing/Advisory Board Approval Date:

Summary of Request Continued:



Karen Karasinski
Fiscal Services Director

Myra Ocasio
Fiscal Services Assistant Director

Fiscal Services Department
 12220 Fillmore Street
 West Olive, MI 49460

West Olive (616) 738-4847
 Fax (616) 738-4098
 e-mail: kkarasinski@miottawa.org
 mocasio@miottawa.org

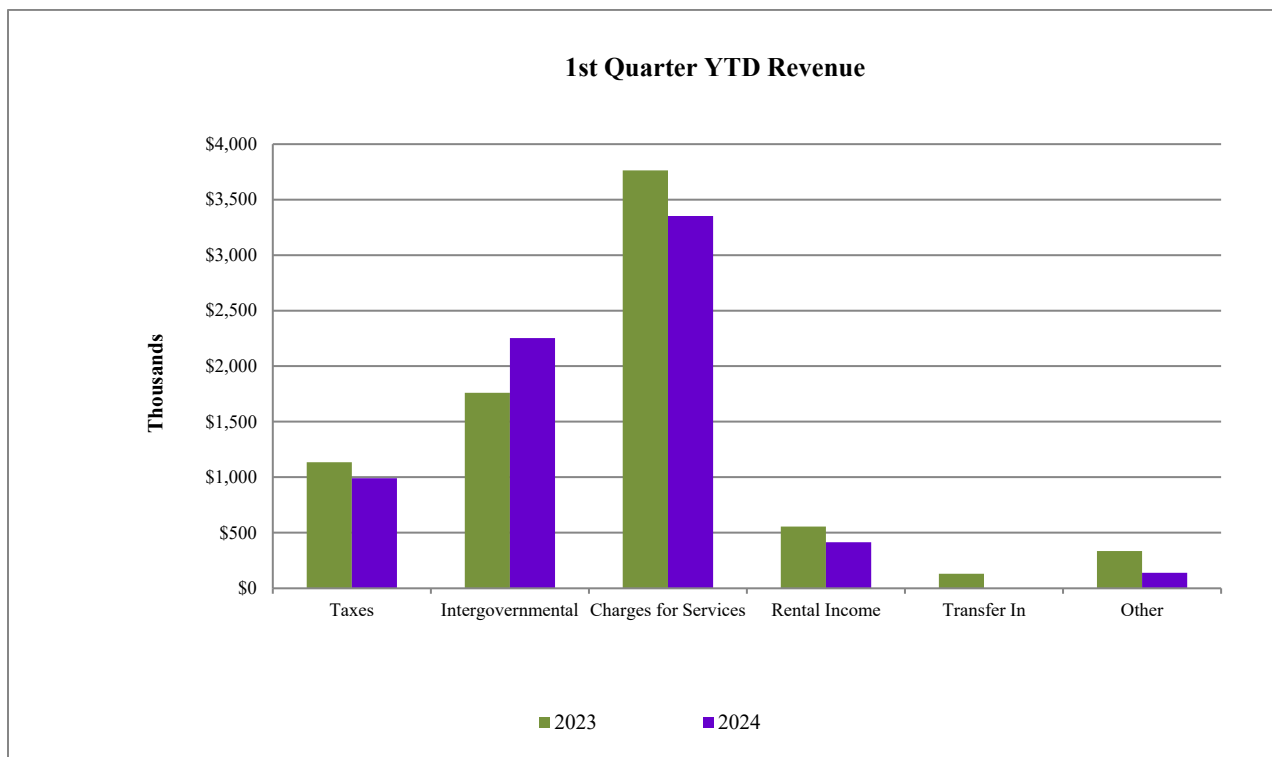
TO: Finance and Administration Committee
FROM: Karen Karasinski, Fiscal Services Director
SUBJECT: Quarterly Financial Status Report
DATE: February 6, 2024

The first quarter of Fiscal year 2024 financial statements for the General Fund and Mental Health Fund as well as a summary for the Special Revenue funds are presented for your review. The attached schedules provide a budget to actual comparison for these funds. This memorandum is an overview intended to highlight significant trends and activities as well as provide an opportunity to discuss variances and/or events outside of the normal course of business.

General Fund 1st Quarter 2024, Period Ending December 31, 2023

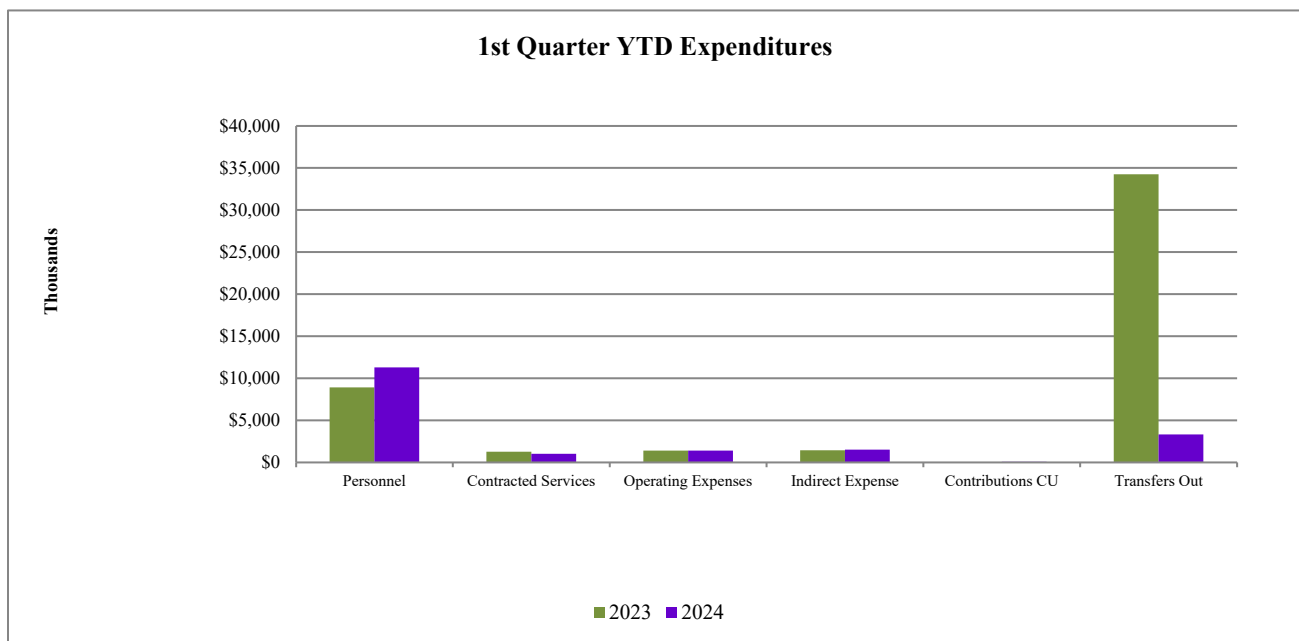
Period ending revenues and expenditures are on track with the budget for the General Fund.

REVENUE



- The tax revenue for the pass-thru levy for the Road Commission and Central Dispatch are billed in December, and generally received in December, January, and February. Property Taxes for County operating purposes are billed and generally received in July, August, and September. As of December 31st, the current trend is consistent with what we expect. Total amount received, as compared to budget, is consistent with the same quarter last fiscal year.
- Intergovernmental revenue is primarily comprised of the state share revenue and grant revenue. The County received an increase in the State Share revenue grant in FY24, along with several new state grants. The overall increase aligns with the adopted budget.
- Charges for Services revenue is primarily comprised of Indirect Administrative Services, Real Estate Transfer Tax and Miscellaneous Court Costs as well as Civil Infractions. The Indirect Administrative Services is an allocation of the central service departments expenses to all the internal departments of the county that are serviced. This line will generate less revenue this year due to changes in the administrative allocation to departments as adopted in the budget.
- Rental Income represents the amounts charged to internal departments for the use of the facilities.
- Transfer In represents funds transferred to the General Fund from other funds.
- Other revenue is comprised of donations and reimbursements as well as fines and interest on investments. The decrease over last year is due to one-time donations received in FY23.
- All other revenues are in line with budgeted projections.

EXPENDITURE

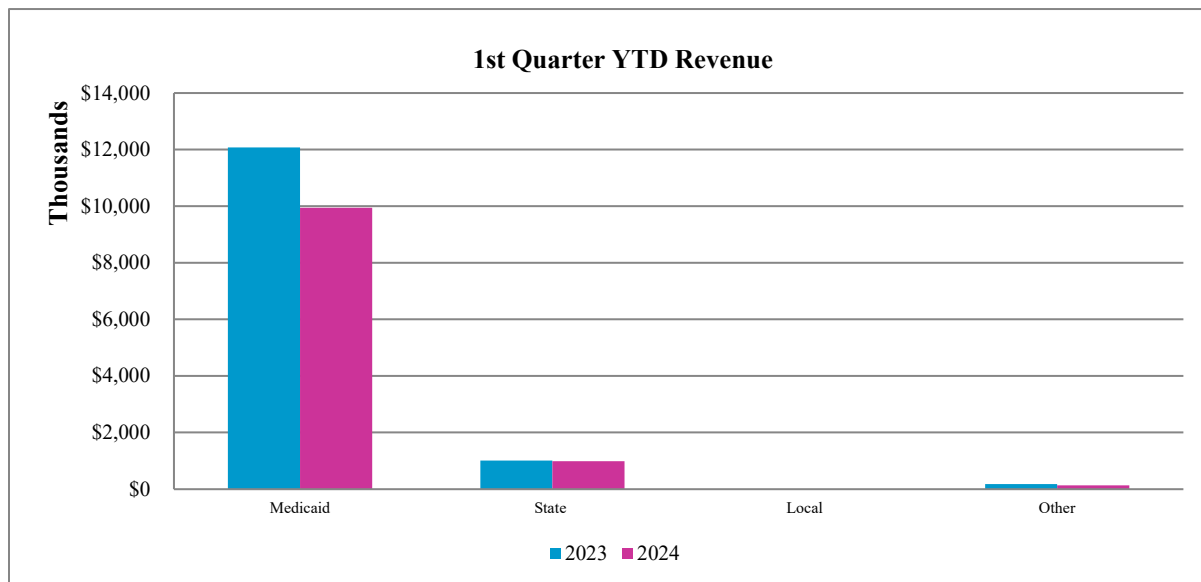


- The increase in personnel is a result of the continued impact of the use of American Rescue Plan Act funds (ARPA). Last year, personnel expenses were lower because ARPA Revenue Replacement funds were used to pay personnel expenses for the following services; Court, Prosecuting Attorney, Clerk and Public Safety.
- The significant decrease in Transfers Out is due to the budgetary savings from the use of ARPA funds from the previous year which were transferred to the Board Initiatives Fund for revenue replacement projects for the County.
- Overall, appropriations are within a reasonable and historical consistent range for this time of year.

Mental Health Fund 1st Quarter 2024, Period Ending December 31, 2023

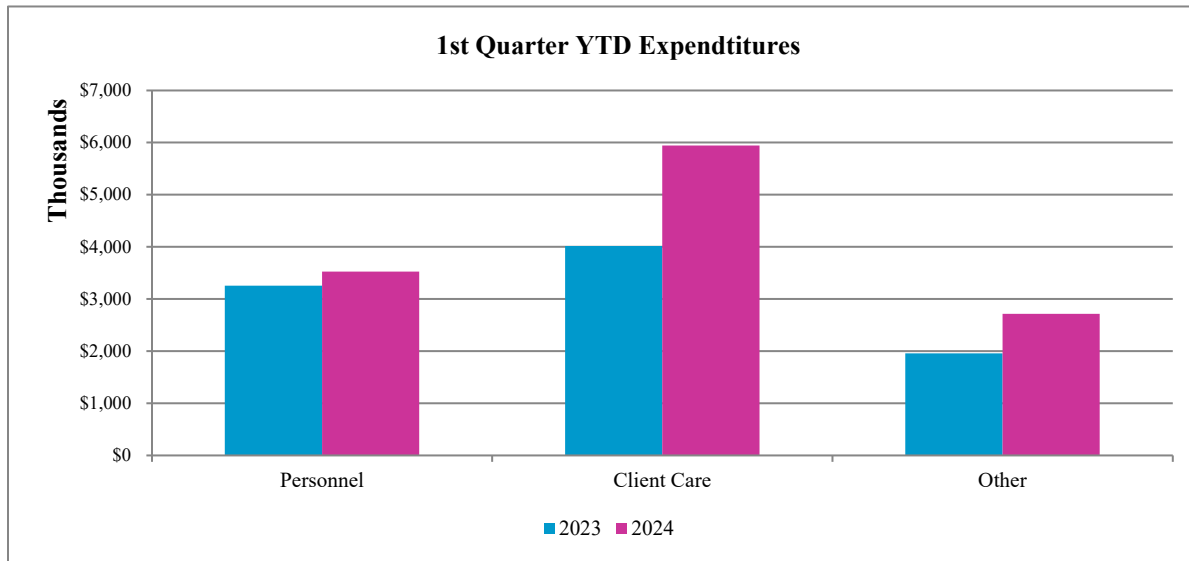
Mental Health revenues and expenditures are within budgeted projections through the second quarter.

REVENUE



- Medicaid revenues are expected to decrease overall this year. We are awaiting updated rates from the Lakeshore Regional Entity (LRE) which will impact the funding structure. Additionally, Medicaid membership has decreased. A forthcoming budget amendment will account for this adjustment.

EXPENDITURES



- Personnel expenditures show an increase from 2023 to 2024 due to anticipated staffing salary and benefit increases. A significant portion of personnel provide direct care services.
- The increase in Client Care expenses over last year is due to multiple factors. Prior year billing from providers was slow due to a software conversion. Additionally, programs such as Autism Services increased rates by 3%.

**GENERAL FUND (101) - INTERIM STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

Fiscal Year 2024, 1st Quarter ending December 31, 2023

(with comparative actual amounts for Fiscal Year 2023, 1st Quarter ending December 31, 2022)

	2024				2023		
	Original Budget	Amended Budget	Actual 12/31/2023	% Difference from budget	Difference from budget	2023 Total at 12/31/2022	Actual Unaudited
Revenues:							
Taxes	\$70,323,785	\$70,323,785	\$990,518	1.4%	(\$69,333,267)	\$1,134,330	\$65,180,497
Intergovernmental	14,485,837	14,752,985	2,253,266	15.3%	(12,499,719)	1,760,602	13,398,632
Charges for services	15,164,837	15,156,309	3,351,898	22.1%	(11,804,411)	3,763,335	15,484,619
Fines and forfeits	114,975	114,975	24,822	21.6%	(90,153)	28,400	129,742
Interest on investments	815,608	815,608	621,341	76.2%	(194,267)	150,815	1,742,124
Licenses and permits	366,300	366,300	64,359	17.6%	(301,941)	64,434	315,327
Rental income	2,707,809	2,707,809	414,283	15.3%	(2,293,526)	555,215	2,493,285
Other Revenue	621,921	621,921	138,452	22.3%	(483,469)	334,873	7,572,196
Transfers In	5,703,191	5,703,191	-	0.0%	(5,703,191)	129,595	5,140,937
Total revenues	\$110,304,262	\$110,562,882	\$7,858,938	7.1%	(\$102,703,944)	\$7,921,598	\$111,457,360
Expenditures by Department:							
Board of Commissioners	\$763,348	\$763,348	\$162,889	21.3%	\$600,459	\$142,290	\$695,213
Circuit Court	5,716,923	5,420,740	1,157,208	21.3%	4,263,532	1,224,535	5,302,791
Clerk/Register of Deeds	4,473,858	4,134,166	734,360	17.8%	3,399,806	811,618	3,509,175
Community Action Agency	32,500	32,500	0	0.0%	32,500	0	29,000
Corporate Counsel	561,770	561,770	78,679	14.0%	483,090	47,639	568,279
County Administrator	1,155,014	1,155,014	201,102	17.4%	953,912	225,188	1,332,243
Department of Strategic Impact	1,954,367	2,225,671	362,601	16.3%	1,863,070	514,436	1,564,216
District Court	8,914,885	8,910,729	1,890,627	21.2%	7,020,101	1,913,844	5,849,893
Diversity Equity and Inclusion	0	0	0		0	70,095	130,576
Equalization	1,864,985	1,864,985	404,267	21.7%	1,460,718	405,245	1,762,593
Facilities	6,732,190	6,745,190	937,646	13.9%	5,807,543	1,016,711	5,357,501
Fiscal Services	2,761,977	2,893,007	422,667	14.6%	2,470,340	59,893	2,050,062
Human Resources	1,592,212	1,592,212	318,716	20.0%	1,273,496	296,469	1,299,642
Innovation and Technology	629,025	629,025	129,361	20.6%	499,664	138,540	597,644
MSU Extension	421,118	421,118	33,604	8.0%	387,514	34,975	411,546
Non Departmental (Transfers, Insurance)	16,057,713	17,026,354	3,327,300	19.5%	13,699,054	34,305,470	58,094,538
Probate Court	1,169,958	1,169,958	221,260	18.9%	948,698	237,033	1,101,881
Prosecutor	6,046,437	6,046,437	1,232,920	20.4%	4,813,518	1,135,591	4,934,884
Public Defender	8,245	8,245	990	12.0%	7,255	3,739	3,774
Public Health	666,858	666,858	107,808	16.2%	559,050	87,039	610,603
Sheriff	31,420,330	31,420,330	6,359,278	20.2%	25,061,052	4,086,233	18,930,616
State Extension	590,613	590,613	40,986	6.9%	549,627	33,983	144,728
Treasurer	14,952,822	14,952,822	274,547	1.8%	14,678,275	173,791	13,925,925
Water Resources	1,363,354	1,363,354	268,932	19.7%	1,094,422	279,442	1,159,833
Total General Fund Expenditures	\$109,850,501	\$110,594,446	\$18,667,749	16.9%	\$91,926,696	\$47,243,799	\$129,367,156
Net change in fund balance	453,761	(31,563)	(10,808,811)		(10,777,248)	(39,322,201)	(17,909,796)
Fund balance, beginning of year	56,238,209	56,238,209	38,328,413		17,909,796	34,466,692	56,238,209
Fund balance, end of year	<u>\$56,691,970</u>	<u>\$56,206,646</u>	<u>\$27,519,602</u>		<u>\$7,132,548</u>	<u>-\$4,855,509</u>	<u>\$38,328,413</u>

**MENTAL HEALTH (222) - INTERIM STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

Fiscal Year 2024, 1st Quarter ending December 31, 2023
(with comparative actual amounts for Fiscal Year 2023, 1st Quarter ending December 31, 2022)

	2024					2023	
	Original Budget	Amended Budget	Actual 12/31/2023	Actual as a % of Budget	Difference from budget	2023 Total at 12/31/2022	Actual Audited
Revenues:							
Intergovernmental	\$61,351,445	\$61,351,445	\$10,970,877	17.9%	(\$50,380,568)	\$13,134,422	\$52,727,059
Charges for services	198,000	198,000	12,189	6.2%	(185,811)	14,455	\$64,424
Interest on investments	72,320	72,320	-	0.0%	(72,320)	27,310	\$36,397
Rental income	-	-	910	0.0%	910	910	\$4,550
Other Revenue	4,000	4,000	2,711	67.8%	(1,289)	7,630	\$57,860
Transfers In	588,823	588,823	117,480	20.0%	(471,343)	123,525	\$620,295
Total revenues	\$62,214,588	\$62,214,588	\$11,104,167	17.8%	(\$51,110,421)	\$13,308,252	\$53,510,584
Expenditures:							
Salaries	\$10,770,709	\$10,848,123	\$2,227,622	20.5%	\$8,620,501	\$2,000,161	\$8,358,904
Fringe Benefits	5,912,238	5,949,257	1,295,411	21.8%	4,653,845	1,254,568	4,790,045
Supplies	214,401	225,561	28,224	12.5%	197,337	20,371	220,648
Contracted Services	42,238,916	42,139,508	8,118,304	19.3%	34,021,203	5,307,456	37,752,595
Operating Expenses	697,559	670,974	110,474	16.5%	560,500	169,508	740,970
Maintenance & Repair	38,550	38,250	4,575	12.0%	33,675	6,223	21,125
Utilities	167,041	167,741	32,504	19.4%	135,237	28,127	131,922
Insurance	492,430	492,430	(2,630)	-0.5%	495,060	111,159	325,110
Indirect Expenses	1,460,984	1,460,984	365,246	25.0%	1,095,739	329,215	1,152,732
Transfers Out	-	-	-			-	-
Total Expenditures	\$61,992,828	\$61,992,828	\$12,179,731	19.6%	\$49,813,097	\$9,226,788	\$53,494,050
Net change in fund balance	221,760	221,760	(1,075,564)		(1,297,324)	4,081,464	16,535
Fund balance, beginning of year	287,070	287,070	287,070		-	29,011	270,535
Fund balance, end of year	<u>\$508,830</u>	<u>\$508,830</u>	<u>(\$788,494)</u>		<u>(\$1,297,324)</u>	<u>\$4,110,475</u>	<u>\$287,070</u>

**COUNTY OF OTTAWA
Fiscal 2024**

	Original Revenue Budget	Adjusted Revenue Budget	Revenue Actual	% of budget	Original Expenditure Budget	Adjusted Expenditure Budget	Expenditure Actual	% of budget	Budgeted Fund Balance Gain (Use)	Current Fund Balance Gain (Use)
Special Revenue Funds										
American Rescue Plan Act	-	-	-	#DIV/0!	-	-	-	#DIV/0!	-	-
Child Care	7,983,202	7,983,202	516,370	6.5%	8,433,321	8,433,321	1,642,824	19%	(450,119)	(1,126,454)
Concealed Pistol License	173,441	173,441	32,170	19%	96,098	96,098	21,240	22%	77,343	10,930
Crime Victim Assistance Fund	-	-	(3,510)	#DIV/0!	-	21,502	-	0%	(21,502)	(3,510)
Department of Health & Human Services	61,640	61,640	15,410	25%	61,640	61,640	6,489	11%	-	8,921
Early Voting	-	402,824	367,574	91%	-	402,824	19,597	5%	-	347,977
Farmland Preservation	1,685,250	4,034,769	89,505	2%	1,685,027	4,034,546	290	0%	223	89,215
Federal Forfeiture	121	121	-	0%	-	-	-	#DIV/0!	121	-
Friend of the Court	5,812,010	6,456,413	578,633	9%	5,812,010	6,447,885	1,327,233	21%	8,528	(748,599)
General Fund Board Initiatives	-	-	-	0%	5,000,000	9,594,886	314,027	3%	(9,594,886)	(314,027)
General Fund Cell Towers	243,272	243,272	54,043	22%	111,658	111,658	1,417	1%	131,614	52,626
General Fund DB/DC	4,640,843	4,640,843	-	0%	4,142,926	4,142,926	-	0%	497,917	-
General Fund Infrastructure	7,522	7,522	-	0%	125,000	125,000	-	0%	(117,478)	-
General Fund Solid Waste Clean-Up	22,929	22,929	-	0%	355,000	355,000	-	0%	(332,071)	-
General Fund Stabilization	-	-	-	-	-	-	-	-	-	-
Homestead Property Tax	9,232	9,232	51	1%	1,815	1,815	-	0%	7,417	51
Landfill Tipping Fees	926,191	1,936,191	129,394	7%	1,409,165	2,449,165	197,024	8%	(512,974)	(67,630)
Mental Health Millage & Grants	8,231,946	8,434,651	427,206	5%	9,239,584	9,442,289	2,792,712	30%	(1,007,638)	(2,365,506)
Opioid Settlement	171,990	171,990	-	0%	-	-	-	#DIV/0!	171,990	-
Other Governmental Grants	5,344,638	6,180,047	(21,116)	0%	5,344,638	6,180,047	558,314	9%	-	(579,430)
Parks & Recreation	6,425,949	6,425,949	456,675	7%	6,019,154	6,019,154	964,041	16%	406,794	(507,365)
Public Defender's Fund	5,157,118	5,157,118	1,535,374	30%	5,157,118	5,157,118	1,016,783	20%	-	518,590
Public Health	12,932,910	13,438,398	2,456,155	18%	14,397,715	14,903,203	3,036,737	20%	(1,464,805)	(580,582)
Register of Deeds Technology	188,782	188,782	40,330	21%	276,494	276,494	68,154	25%	(87,712)	(27,824)
Sheriffs Contracts	11,519,861	11,519,861	2,860,154	25%	10,906,063	10,906,063	2,318,411	21%	613,798	541,743
Debt Service Funds	6,807,014	6,807,014	-	0%	6,807,014	6,807,014	4,847,966	71%	-	(4,847,966)
Capital Projects Funds	9,670,341	29,856,621	770,000	3%	6,802,885	38,946,516	1,088,265	3%	(9,089,895)	(318,265)
Building Authority Capital Projects	-	2,000,000	91,812	5%	-	12,083,630	1,372,249	0%	(10,083,630)	(1,280,436)

Action Request



Committee: Finance and Administration Committee

Meeting Date: 02/06/2023

Requesting Department: Fiscal Services

Submitted By: Karen Karasinski

Agenda Item: 2025 Budget Calendar

Suggested Motion:

To approve and forward to the Board of Commissioners the 2025 Budget Calendar.

Summary of Request:

Annually, the Board is presented a budget calendar for consideration. The calendar is intended to outline key dates to provide guidance and structure to the process for all stakeholders.

Financial Information:

Total Cost: \$0.00	General Fund Cost: \$0.00	Included in Budget:	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input checked="" type="checkbox"/> N/A
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If not included in budget, recommended funding source:

Action is Related to an Activity Which Is: Mandated Non-Mandated New Activity

Action is Related to Strategic Plan:

Goal: Goal 1: To Maintain and Improve the Strong Financial Position of the County.

Objective:

Goal 1, Objective 1: Maintain and improve current processes and implement new strategies to retain a balanced budget.

Goal 1, Objective 2: Maintain and improve the financial position of the County through legislative advocacy.

Goal 1, Objective 3: Maintain or improve bond credit ratings.

Administration: Recommended Not Recommended Without Recommendation

County Administrator:

Committee/Governing/Advisory Board Approval Date:

County of Ottawa Budget Calendar

Fiscal Year 2025

February 6	Budget Calendar presented to the Finance Committee
February 13	Budget Calendar presented to the Board of Commissioners for approval
February 20	Board Strategic Planning Committee meeting
March	Departments/Elected Officials submit capital project requests to update the five-year capital improvement plan
April/May	Operational budget kick-off with training. Department/Elected Officials request 2025 operating budgets.
May	Departments/Agencies finalize 2025 Operating Budget Requests & 2025 New Personnel Request due
June/July	Fiscal Services and Administration review budget and prepare recommendation for Board of Commissioners
July	Community Mental Health Board holds the Public Hearing and adopts the 2025 Community Mental Health Budget
July 24	Parks and Recreation Board reviews and adopts the 2025 Parks Budget
August 6	Capital Improvement Plan (CIP) presented to Planning and Policy Committee
August 6	Operating budget and Capital Improvement Plan presented to the Finance Committee. The Finance Committee sets a date for the Budget Public Hearing
August 13	Board sets the Public Hearing for the 2025 County Budget
August	Planning and Policy Committee CIP review work session
August	Finance Committee Operating Budget work session #1 and CIP approval
August	Finance Committee Operating Budget work session #2 to finalize changes to the recommended budget for public hearing
August 27	Board of Commissioners approve the 2025 CIP
September 10	Budget Presentation at Board meeting and Public Hearing
September 17	Special Finance Committee Meeting to approve the 2025 Budget Resolution
September 24	Board of Commissioners adopts the 2025 Budget Resolution
October 1	Start of Fiscal Year

Action Request



Committee: Finance and Administration Committee

Meeting Date: 02/06/2024

Requesting Department: Administration

Submitted By: John Gibbs

Agenda Item: Strategic Planning Funds Request

Suggested Motion:

To approve and forward to the Board of Commissioners a request from Administration to issue an RFP for up to \$100,000 to procure vendor options for the county's strategic plan, with vendor review and approval to be done at the Strategic Planning Committee.

Summary of Request:

As discussed at the Strategic Planning Committee meeting on January 23, 2024, this is a request for \$100,000 to conduct an RFP to procure a vendor for the County's next Strategic Plan. For reference, here is some information from neighboring counties:

Kalamazoo County:

- Responses: 6
- Range of Responses: \$73,000 - \$167,000
- Average Response: \$98,645

Macomb County:

- Responses: 5
- Range of Responses: \$120,000 - \$246,000
- Average Response: \$156,735

Ottawa County Parks Department:

- Strategic Planning Consultant – Budgeted: \$130,000
- Scientific Survey (gathering feedback on park/trail/facility resident needs and wants) Budgeted: \$30,000 – actual contract - \$24,000 - \$38,599
- Community Benefits analysis – Budgeted: \$80,000

Financial Information:

Total Cost: \$100,000.00	General Fund Cost: \$100,000.00	Included in Budget:	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	<input type="checkbox"/> N/A
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If not included in budget, recommended funding source:

Action is Related to an Activity Which Is: Mandated Non-Mandated New Activity

Action is Related to Strategic Plan:

Goal:

Objective:

Administration: Recommended Not Recommended Without Recommendation

County Administrator:

Committee/Governing/Advisory Board Approval Date:

Action Request



Committee: Finance and Administration Committee

Meeting Date: 02/06/2024

Requesting Department: Public Health

Submitted By: Marcie Ver Beek

Agenda Item: Public Health FTE increase

Suggested Motion:

To approve and forward to the Board of Commissioners the request from Public Health to increase the FTE for a Community Health Nurse from 0.5 FTE to 0.6 FTE at a cost of \$9,130.

Summary of Request:

The State of Michigan has awarded additional CSHCS grant funding, which is guaranteed for at least three fiscal years (FY24, FY25, FY26), for the program's age expansion to 26. The State of Michigan will evaluate the impacts of the program and decide on funding beyond FY27. By increasing the FTE by 0.1, the team will be able to continue providing high quality services to individuals with special needs and their families. This part-time/.5FTE position currently averages a caseload of over 300 families, a number that is expected to rise with the program's new age expansion.

This FTE increase will be funded through the CSHCS grant (Budget Adjustment 03-936 approved by the Board of Commissioners on January 16, 2024).

Financial Information:

Total Cost: \$9,130.00	General Fund Cost: \$0.00	Included in Budget:	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A
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If not included in budget, recommended funding source:


CSHCS grant approved through budget adjustment 03-936

Action is Related to an Activity Which Is: Mandated Non-Mandated New Activity

Action is Related to Strategic Plan:


Goal: Goal 2: To Contribute to the Long-Term Economic, Social and Environmental Health of the County.

Objective: Goal 2, Objective 2: Consider initiatives that contribute to the social health and sustainability of the County and its' residents.

Administration: Recommended Not Recommended Without Recommendation
County Administrator: 

Committee/Governing/Advisory Board Approval Date:

Action Request

 Ottawa County	Committee: Finance and Administration Committee
	Meeting Date: 02/06/2024
	Requesting Department: Parks & Recreation
	Submitted By: Marcie Ver Beek
	Agenda Item: Seasonal employee wages

Suggested Motion:

To approve and forward to the Board of Commissioners the request from Parks to modify the pay rates for seasonal employees and to be annually adjusted by the cost-of-living provided to general Group T employees.

Summary of Request:

Ottawa County Parks has had difficulty recruiting and retaining enough seasonal employees to provide the level of service needed. Competition for seasonal employees has greatly increased as starting wages at local businesses and summer jobs continues to climb. Based on market research, it is proposed to increase seasonal wages to \$15.50 and \$18.50 (no steps) depending on the position. In addition, starting in 2025, seasonal wages will increase by the same cost-of-living adjustment provided to Group T on an annual basis. The proposed seasonal wages are recommended to keep Ottawa County Parks competitive and fair in the current job market.

	Position	Wage
8269	GATEKEEPER	\$ 15.50
2789	GUEST SERVICES SUPERVISOR	\$ 18.50
8639	MAINTENANCE CREW	\$ 18.50
2729	OUTDOOR EDUCATOR	\$ 15.50
	PROGRAM LEAD	\$ 18.50
	PROJECT SUPPORT SPECIALIST	\$ 18.50
5469	PARK CARETAKER	\$ 15.50
2779	RESERVATION SPECIALIST	\$ 15.50
2799	SEASONAL PARK SUPERVISOR	\$ 18.50
5479	STEWARDSHIP CREW	\$ 18.50
2798	VOLUNTEER OUTREACH COORDINATOR	\$ 18.50

No additional allocation is requested in FY24 for these wage changes.

Financial Information:

Total Cost: \$0.00	General Fund Cost: \$0.00	Included in Budget:	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A
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If not included in budget, recommended funding source:

Action is Related to an Activity Which Is: Mandated Non-Mandated New Activity

Action is Related to Strategic Plan:

Goal: Goal 4: To Continually Improve the County's Organization and Services.

Objective: Goal 4, Objective 3: Maintain and expand investments in the human resources and talent of the organization.

Administration: Recommended Not Recommended Without Recommendation
 County Administrator: 

Committee/Governing/Advisory Board Approval Date:

Action Request

Electronic Submission – Resolution #: 2202



Committee: FINANCE AND ADMINISTRATION

Meeting Date: 2/6/2024

Requesting Department: WATER RESOURCES COMMISSION

Submitted By: JOE BUSH

Agenda Item: FULL FAITH AND CREDIT PLEDGES FOR DRAIN NOTES AND BONDS

Suggested Motion:

To approve and forward to the Board of Commissioners a resolution pledging the county's full faith and credit to a drain note or bond

Summary of Request:

See attached

Financial Information:

Total Cost: **N/A**

General Fund Cost: **N/A**

Included in Budget: **N/A**

If not included in Budget, recommended funding source:

N/A

Action is Related to an Activity Which Is: New Activity

Action is Related to Strategic Plan:

Goal:

Goal 1: To Maintain and Improve the Strong Financial Position of the County.

Administration:

Recommended by County Administrator:

2/1/2024 2:10:57 PM

Committee/Governing/Advisory Board Approval Date:

OTTAWA COUNTY BOARD OF COMMISSIONERS
RESOLUTION PLEDGING FULL FAITH AND CREDIT TO
WENGER DRAIN DRAINAGE DISTRICT NOTE

RESOLUTION # _____

Minutes of a regular meeting of the Board of Commissioners of Ottawa County, Michigan, held in the County on _____, 2024, at _____ p.m., local time.

PRESENT: Commissioners _____

ABSENT: Commissioners _____

The following resolution was offered by Commissioner _____ and supported by Commissioner: _____:

WHEREAS pursuant to a petition filed with the Water Resources Commissioner of the County of Ottawa, State of Michigan (the "Water Resources Commissioner"), proceedings have been taken under the provisions of Act 40, Public Acts of Michigan, 1956, as amended (the "Act"), for the making of certain intra-county drain improvements referred to as the Wenger Drain Project (the "Project"), which is being undertaken by the Wenger Drain Drainage District (the "Drainage District") in a Special Assessment District (the "Special Assessment District") established by the Drainage District; and

WHEREAS, the Project is necessary for the protection of the public health, and in order to provide funds to pay the costs of the Project, the Water Resources Commissioner intends to issue the Drainage District's note or notes (the "Notes") in an amount not to exceed \$57,000 pursuant to the Act; and

WHEREAS, the principal of and interest on the Notes will be payable from assessments made upon public corporations and/or benefited properties in the Special Assessment District; and

WHEREAS, the Ottawa County Board of Commissioners (the "Board") may, by resolution adopted by a vote of two-thirds of the members of the Board, pledge the full faith and credit of Ottawa County (the "County") for the prompt payment of the principal of and interest on the Notes pursuant to Section 434 of the Act; and

WHEREAS, the pledge of the full faith and credit of the County to the Notes will reduce the cost of financing the Project and will be a benefit to the people of the County.

NOW, THEREFORE, IT IS RESOLVED as follows:

1. The County pledges its full faith and credit for the prompt payment of the principal of and interest on the Notes in a par amount not to exceed \$57,000. The County shall immediately advance sufficient moneys from County funds, as a first budget obligation, to pay the principal of and interest on any of the Notes should the Drainage District fail to pay such amounts when due. The County shall, if necessary, levy a tax on all taxable property in the County, to the extent other available funds are insufficient to pay the principal of and interest on the Notes when due, subject to constitutional and statutory limitations on the taxing power of the County.

2. Should the County advance County funds pursuant to the pledge made in this Resolution, the amounts shall be repaid to the County from assessments or reassessments made upon benefited properties in the Special Assessment District as provided in the Act.

3. The Chairperson of the Board, the County Administrator, the County Clerk, the County Treasurer, the County Finance Director and any other official of the County, or any one or more of them ("Authorized Officers"), are authorized and directed to take all actions necessary or desirable for the issuance of the Notes and to execute any documents or certificates necessary to complete the issuance of the Notes, including, but not limited to, any applications including the Michigan Department of Treasury, Application for State Treasurer's Approval to Issue Long-Term Securities, any waivers, certificates, receipts, orders, agreements, instruments, and any certificates relating to federal or state securities laws, rules, or regulations and to sign such documents and give any approvals necessary therefor.

4. All resolutions and parts of resolutions are, to the extent of any conflict with this resolution, rescinded to the extent of the conflict.

YEAS: Commissioners _____

NAYS: Commissioners _____

ABSTAIN: Commissioners _____

RESOLUTION DECLARED ADOPTED.

Justin F. Roebuck, Clerk
County of Ottawa

CERTIFICATION

I, Justin F. Roebuck, the duly qualified and acting Clerk of Ottawa County, Michigan (the "County") do hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Commissioners at a meeting held on _____, 2024, the original of which is on file in my office. Public notice of said meeting was given pursuant to and in compliance with Act 267, Public Acts of Michigan, 1976, as amended.

Date: _____, 2024

Justin F. Roebuck, Clerk
County of Ottawa

M E M O R A N D U M

To: Joe Bush, Ottawa County Water Resources Commissioner
From: Roger Swets, Dickinson Wright
Re: Full Faith and Credit Pledges for Drain Notes and Bonds
Date: July 10, 2023

A key element of financing drain projects in Michigan includes a county board of commissioners adopting a resolution pledging the county's full faith and credit to a drain note or bond. This memo addresses the practical reasons why a pledge of full faith and credit is necessary, and the safeguards that the Michigan Drain Code contains to mitigate the liabilities to counties where full faith and credit is pledged.

WHY IS FULL FAITH AND CREDIT PLEDGED TO PUBLIC DEBT, INCLUDING DRAIN BONDS AND NOTES IN MICHIGAN?

Each Michigan drainage district is a separate legal entity that is either under the jurisdiction of the county drain commissioner/water resource commissioner or a drainage board. Drainage districts do not have employees or assets other than the drain that is under its jurisdiction. Drainage districts do not have taxing power or the power to charge fees for the use of the drain, but are financed solely by the issuance of special assessments, either assessments levied for the periodic inspection, repair and maintenance of the drain or assessments levied to defray the costs of new drain projects that the drainage district is petitioned to construct.

Because the drain projects are financed by special assessments, as opposed to taxes, and drains do not have liquid assets or revenue sources outside of the assessments, drain debt does not receive an investment grade rating from a rating agency and most banks will not acquire drain debt without a full faith and credit pledge of the county. Historically, a small handful of state banks have been willing to acquire small, short term drain debt without a full faith and credit pledge, but with the failure of several banks around the country earlier this year, banks have developed concerns about liquidity and these state banks have stopped acquiring debt without a full faith and credit pledge.

By a full faith and credit pledge, a county agrees that the county will provide a backup pledge of its full faith and credit as additional security for the payment of a bond or note should the special assessment revenues levied for payment of the note be insufficient at any point to pay the principal of or interest on a bond or note to which full faith and credit is pledged. A county pledges its full faith and credit by a resolution adopted by the county board of commissioners.

This kind of pledge is customary for many kinds of debt in Michigan. Most county debt is secured by a full faith and credit pledge of the county, including general county bonds, building authority bonds or bonds issued through a county board of public works or county agency for local utility projects. Most city, village and township debt also pledges the full faith and credit of the issuer. Most notably, virtually all special assessment debt whether issued by a drainage district or

2) By adopting a resolution pledging full faith and credit, the county is agreeing to be a backup source of payment for the bonds if there is a shortfall in the primary source of payment and the county would only make payments in the event there is ever a shortfall in the assessment collections.

a) For assessments against benefitted property owners, a shortfall would only come into play after the property was sold at tax foreclosure (again assuming the continuation of the delinquent tax revolving fund), if the sale price was less than the amount of delinquent taxes, assessments, and interest and penalties on them.

b) Such amounts will normally be relatively small since on most assessment rolls any one assessment against a benefitted property is only a small part of the whole, and the delinquency would most often only be for a few years of a multiyear assessment.

3) Payments by counties pursuant to a full faith and credit resolution are rare, and if they are required would normally be small and only for a short time.

a) County payments are usually short term since under the Drain Code the drainage district is required to levy a deficiency assessment against the district for the amount of any shortfall within two years and when that assessment is levied and collected, the county would be paid back.

b) In addition to deficiency assessments, the drainage district has the ability to levy an administrative fee in the way of an interest rate on the assessments that is 1 percent over the interest rate of the bonds issued in anticipation of the assessments. This small additional amount of interest is allowed to the drainage district to cover costs, including costs that could lead to a shortfall, thus further mitigating risk to the county.

3) In recent history, Ottawa County has pledged its full faith and credit to drain bonds for the Munn Drain Drainage District, which mature in 2030 and to drain bonds issued for the Park West Drain Drainage District which mature in 2034. To my knowledge Ottawa County has not had to make any payments on the drain debt to which it has pledged its full faith and credit.

ALTERNATIVES TO FULL FAITH AND CREDIT

In this current financial climate, the only alternative to a pledge of full faith and credit by a county is for the county to provide the financing for its drainage districts. This can be done in two ways, a county could decide to add funds to the county's drain revolving fund or a county could lend funds to a drainage district for a particular project through the issuance of a note under section 434 of the Drain Code.

Counties can provide funds to drainage districts for their maintenance expenditures and the preliminary costs of projects by placing funds in the county drain revolving fund. The revolving fund is a fund the drainage districts borrow from and then pay back as they can with the collection of assessments. The county can either add funds to the revolving fund which will remain in the revolving fund permanently or the county can add funds to the revolving fund which drainage districts would pay back with interest, with these funds being paid back to the county at an agreed upon time.

Action Request



Committee: Finance and Administration Committee

Meeting Date: 02/06/2024

Requesting Department: Fiscal Services

Submitted By: Karen Karasinski

Agenda Item: FY24 Budget Adjustments

Suggested Motion:

To approve and forward to the Board of Commissioners FY2024 budget adjustments per the attached schedule.

Summary of Request:

Approve budget adjustments processed during the month for appropriation changes and line item adjustments.

Mandated action required by PA 621 of 1978, the Uniform Budget and Accounting Act.

Compliance with the Ottawa County Operating Budget Policy.

Financial Information:

Total Cost: \$0.00	General Fund Cost: \$0.00	Included in Budget:	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	<input type="checkbox"/> N/A
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If not included in budget, recommended funding source:

Action is Related to an Activity Which Is: Mandated Non-Mandated New Activity

Action is Related to Strategic Plan:

Goal: Goal 1: To Maintain and Improve the Strong Financial Position of the County.


Objective:

Goal 1, Objective 1: Maintain and improve current processes and implement new strategies to retain a balanced budget.

Goal 1, Objective 2: Maintain and improve the financial position of the County through legislative advocacy.

Goal 1, Objective 3: Maintain or improve bond credit ratings.

Administration: Recommended Not Recommended Without Recommendation

County Administrator: 

Committee/Governing/Advisory Board Approval Date:

	Fund	Department	Explanation	Revenue	Expense
04-551	Governmental Grants	DSI - Specialized Services	To increase specialized services operating assistance program to amount awarded and appropriate expense. This is an MDOT pass-through program which funds local public transit. Total Grant: \$258,238 FY24	\$ 73,773	\$ 73,773
04-610	Board Initiatives Fund	Board of Commissioners	Correction of carryforward upsent portion of FY23 budget for Guidehouse ARPA Management due to an invoice credit received from vendor after the original approval of carryforward in November		\$ 16,050
04-904	General Fund	Administration Contingency	To appropriate expense for the per diem and mileage allowances for non-county members of the Building Authority not previously approved in the adopted budget.	\$ 2,350	\$ (2,350)
04-1078	Sheriff Contracts	Sheriff	Local governments are to pay county back for any Start up costs for new Deputies. This adjustment is based on current expenditures.	\$ 32,600	\$ 32,600
04-1099	Concealed Pistol License	Clerk/ROD	To appropriate expense for the replacement of the CPL printer due to unexpected failure. This is a specialized printer for the printing of the licenses that is not part of a replacement plan.		\$ 3,175
04-1107	Health Fund	Public Health	The Michigan Association for Local Public Health (MALPH) has granted each Michigan health dept a set amount of money to provide supportive services to staff to bolster their sense of social and emotional wellbeing. The funds are to be used to address workplace stress and be educational or therapeutic in nature, and may address topics such as teambuilding, dealing with difficulty people and situations, workplace violence mitigation, and resilience.	\$ 2,495	\$ 2,495



County of Ottawa

Office of the Treasurer

Amanda Price
County Treasurer

Cheryl A. Clark
Chief Deputy Treasurer

Mollie L. Bonter
Deputy Treasurer

12220 Fillmore Street • Room 155 • West Olive, MI 49460
Tel. (616) 994-4501 • 1-888-731-1001 ext 4501 • Fax (616) 994-4509 • www.miOttawa.org

To: Ottawa County Finance and Administration Committee

From: Cheryl Clark, Treasurer

Date: January 31, 2024

Re: Financial update for month end December 31, 2023

General Fund

Attached are multiple reports (some of which are graphs) that represent the status of the General Pooled Funds portfolio for Ottawa County as of December 31, 2023.

As depicted in the graphs, and verified by the report, the asset distribution of the General Pooled Funds by type and percentages meets the requirements of the County's Investment Policy.

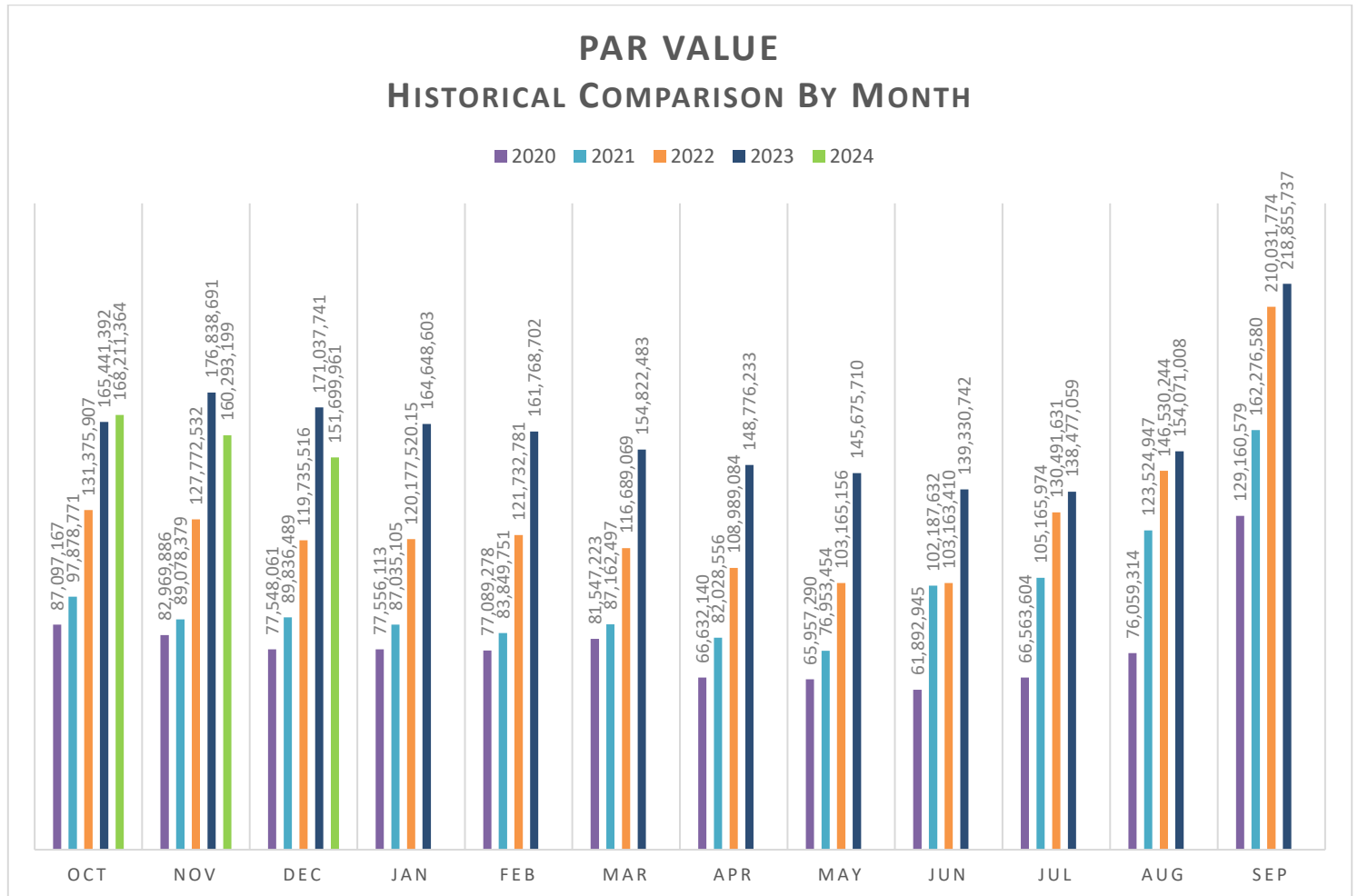
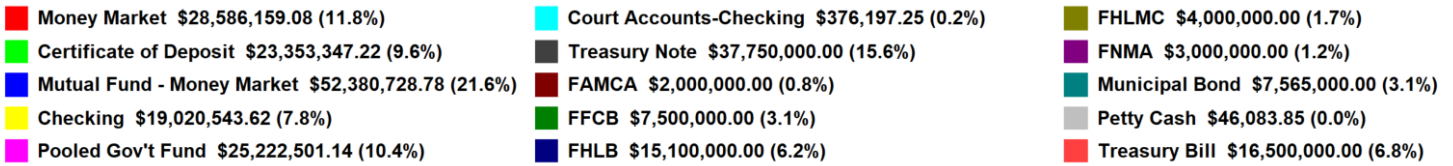
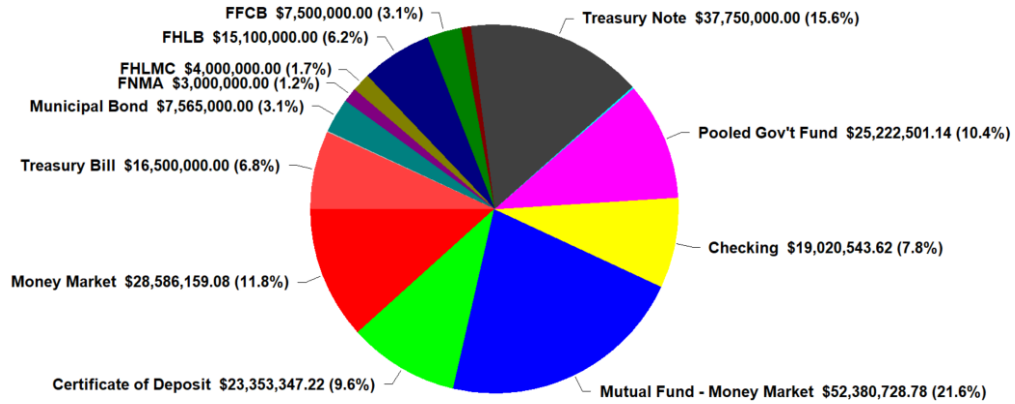
Other Post Employee Benefits (OPEB) Trust

Also attached is the December 31, 2023, Charles Schwab Statement of the County of Ottawa Retiree Health account, along with the Portfolio Asset Allocation sheet outlining the investments in the OPEB account and the account reconciliation worksheet.

I will not be attending the February Finance Committee meeting, as I will be at the Michigan Association of County Treasurer's Conference. I have attached some information from Robinson Capital regarding Short-Term Bond Strategies, which I thought you may be interested in. If you have any questions, please email me at cclark@miottawa.org or call me at 616-994-4503.

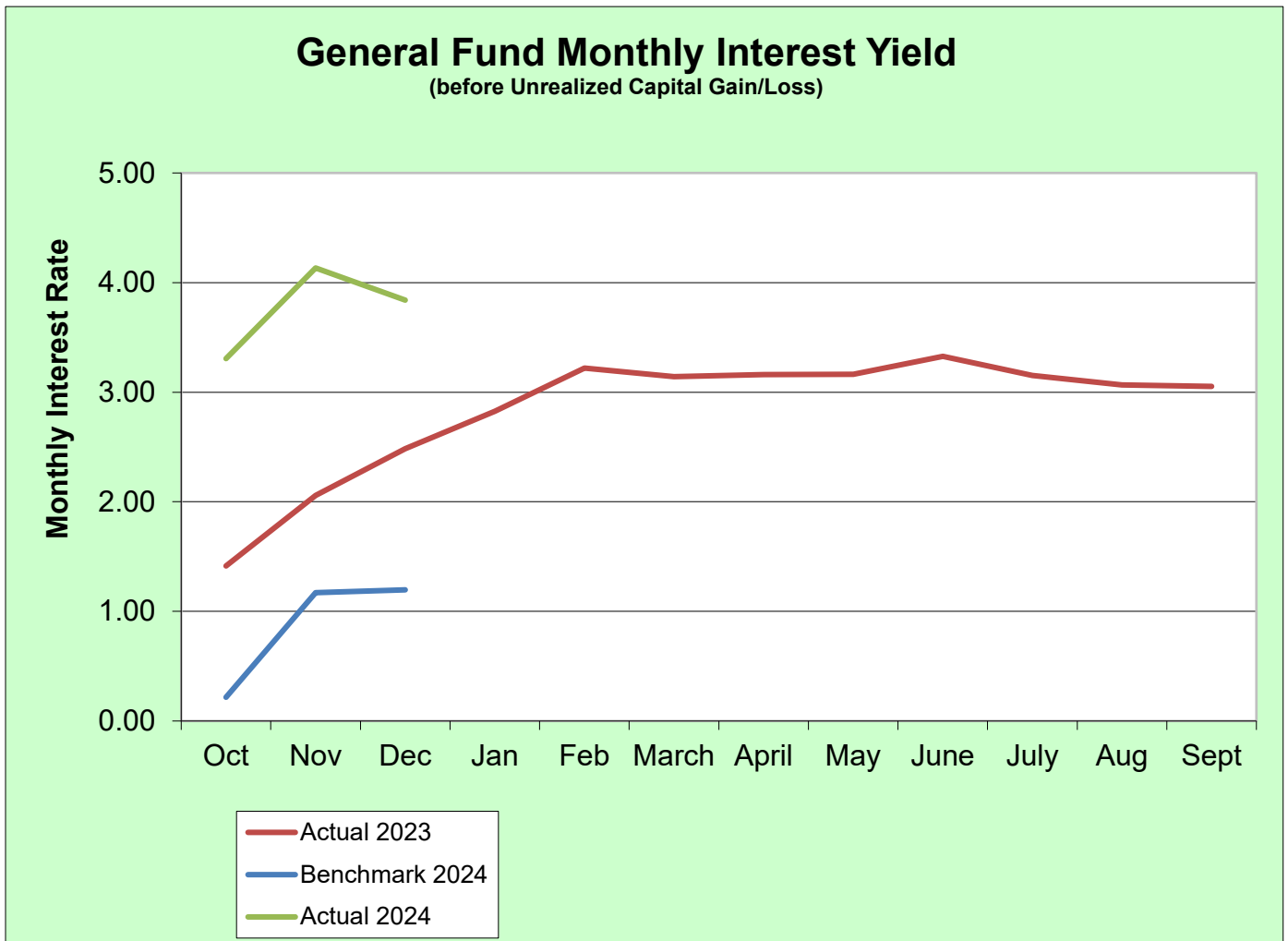
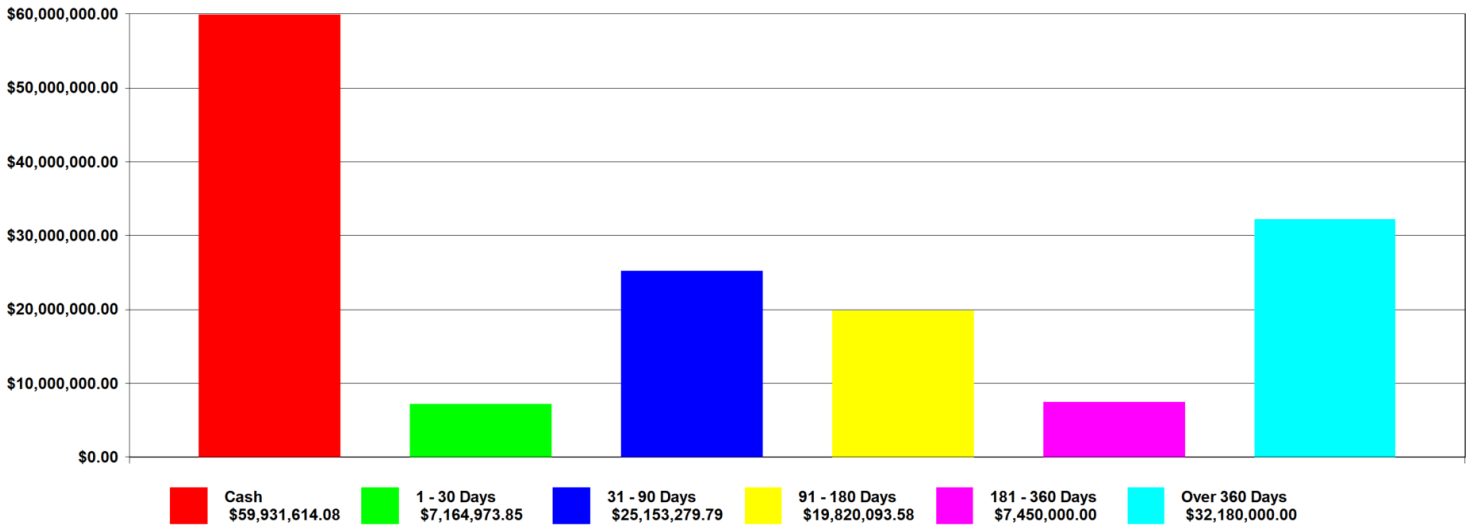
Ottawa County General Pooled Funds

Open Investments (Ending Par Val/Shares): **\$242,400,560.94**
12/31/2023



Ottawa County General Pooled Funds

Inv. Distribution by Maturity (Ending Par Val/Shares): \$151,699,961.30
12/31/2023



Open Investments
Pooled Cash (incl BA & Flex)
Effective Interest - Actual Life
Receipts for Period
12/31/2023

Table with columns: CUSIP, Invest Number, Security Description, FASB Class, Purchase Date, Call Date, Purchase Institut, SafeKeep Institut, Issuing Institut, Yield Matur, Yield Call, Original Unit Cost, Original Par Val/Shares, Original Princ/Cost, Orig Prem Discount, Ending Unit Price, Ending Par Val/Shares, Ending Amor Val/Cost, Unamor Prem/Dscrt. Includes sub-totals for Certificate of Deposit, Checking, Court Accounts-Checking, and FHLB.

Open Investments
Pooled Cash (incl BA & Flex)
 Effective Interest - Actual Life
 Receipts for Period
 12/31/2023

CUSIP	Invest Number	Security Description	FASB Class	Purchase Date	Call Date	Purchase Institut	SafeKeep Institut	Issuing Institut	Yield Matur	Yield Call	Original Unit Cost	Original Par Val/Shares	Original Princ/Cost	Orig Prem Discount	Ending Unit Price	Ending Par Val/Shares	Ending Amor Val/Cost	Unamor Prem/Dscnt
91282CBW0	23-0016	Treasury Note 0.75 04/30/2026		10/07/2022	Open	1015	2002	1015	4.1732	4.1732	0.887680	1,000,000.00	887,680.00	112,320.00	0.924786	1,000,000.00	924,786.03	75,213.97
91282CCJ8	22-0129	Treasury Note 0.875 06/30/2026		06/14/2022	Open	1015	2002	None	3.4322	3.4322	0.904200	1,000,000.00	904,200.00	95,800.00	0.939299	1,000,000.00	939,298.79	60,701.21
91282CCW9	22-0032	Treasury Note 0.75 08/31/2026		10/15/2021	Open	1015	2002	None	1.0155	1.0155	0.987400	1,000,000.00	987,400.00	12,600.00	0.993045	1,000,000.00	993,045.13	6,954.87
91282CCZ2	22-0034	Treasury Note 0.875 09/30/2026		10/15/2021	Open	1015	2002	None	1.0301	1.0301	0.992520	1,000,000.00	992,520.00	7,480.00	0.995812	1,000,000.00	995,811.91	4,188.09
91282CCZ2	22-0035	Treasury Note 0.875 09/30/2026		10/15/2021	Open	1010	2002	None	1.0300	1.0300	0.992525	2,000,000.00	1,985,049.50	14,950.50	0.995815	2,000,000.00	1,991,629.15	8,370.85
91282Z78	23-0079	Treasury Note 1.50 01/31/2027		05/22/2023	Open	1015	2002	None	3.8201	3.8201	0.920766	1,000,000.00	920,765.62	79,234.38	0.933166	1,000,000.00	933,165.83	66,834.17
912828V98	22-0190	Treasury Note 2.25 02/15/2027		09/26/2022	Open	1015	2002	1015	4.0450	4.0450	0.928850	1,500,000.00	1,392,750.00	107,250.00	0.947857	1,500,000.00	1,421,785.72	78,214.28
912828X88	23-0015	Treasury Note 2.375 05/15/2027		10/07/2022	Open	1015	2002	1015	4.0848	4.0848	0.928850	1,000,000.00	928,850.00	71,150.00	0.946678	1,000,000.00	946,677.52	53,322.48
Treasury Note Total									2.3264	2.3264	0.966789	27,750,000.00	26,828,396.29	921,603.71	0.985115	27,750,000.00	27,336,938.88	413,061.12
Investment Total									3.8543	3.1554	0.991888	188,649,388.90	187,119,092.15	1,530,296.75	0.994590	151,699,961.30	150,879,306.12	820,655.18

GASB 31 Compliance
Pooled Cash (incl BA & Flex)
Effective Interest - Actual Life
Receipts for Period
10/01/2023 - 12/31/2023

Table with columns: CUSIP, Invest Number, Security Description, Purchase Date, Sale Date, Valuation Method, Yield Earned, Price Source, Original Princ/Cost, Beginning Unit Price, Par Value On 10/01/2023, Reported Value 10/01/2023, Purchase Cost, Sales Proceeds, Ending Unit Price, Par Value On 12/31/2023, Price Source 12/31/2023, Reported Value 12/31/2023, Change in Fair Value, Interest, Net Investment Income. Rows include categories like Checking, FAMA, FFCB, FHLB, FHLMC, FNMA, Money Market, Municipal Bond, Mutual Fund - Money Market, Petty Cash, and Pooled Gov't Fund.

Asset Detail	Account: XXXXX2445 - COUNTY OF OTTAWA	As of Date: December 31 2023			
Position Type: settlementType	Holdings Report				
CUSIP	SECURITYDESCRIPTION	UNITS	TAXCOST	MARKETVALUE	UNREALIZEDGAINLOSS
	CASH AND EQUIVALENTS				
912797GC5	TREASURY BILL 0% 01/11/2024	3,500,000.00	3,444,818.30	3,495,419.20	50,600.90
912797GM3	TREASURY BILL 0% 02/08/2024	3,500,000.00	3,430,525.00	3,481,024.75	50,499.75
912797GQ4	TREASURY BILL 0% 03/07/2024	3,500,000.00	3,241,215.00	3,467,107.35	225,892.35
912797GZ4	TREASURY BILL 0% 04/04/2024	6,000,000.00	5,840,400.24	5,919,322.80	78,922.56
	TOTAL FOR CASH AND EQUIVALENTS		15,956,958.54	16,362,874.10	405,915.56
	FIXED INCOME				
129644B33	CALHOUN CNTY MI TXBL LTGO .759% 10/01/2024	355,000.00	355,000.00	344,229.30	(10,770.70)
272497RF7	EAST GRAND RAPIDS MI PUBLIC SCH DIST REF TXBL SER B UTGO EHN: Q-SBLF 2.284% 05/01/2026	710,000.00	672,696.05	674,968.60	2,272.55
272497RH3	EAST GRAND RAPIDS MI PUBLIC SCH DIST REF TXBL SER B UTGO EHN: Q-SBLF 2.431% 05/01/2028	230,000.00	212,417.22	211,997.90	(419.32)
3130A4CH3	FHLB 2.375% 03/14/2025	1,000,000.00	1,073,840.00	974,005.00	(99,835.00)
3130ANQ29	FHLB .5% 10/09/2024-2022	750,000.00	750,000.00	724,756.50	(25,243.50)
3130ANX39	FHLB SERIES 0000 V/R 1% 09/30/2026-2022	1,250,000.00	1,250,000.00	1,149,393.75	(100,606.25)
313373B68	FHLB 4.375% 03/13/2026	1,350,000.00	1,350,000.00	1,353,715.20	3,715.20
3133ELNE0	FFCB 1.43% 02/14/2024	1,000,000.00	1,026,010.00	995,252.00	(30,758.00)
3133ENQ29	FFCB 4% 09/29/2027	1,500,000.00	1,497,600.00	1,500,426.00	2,826.00
3134GVQQ4	FHLMC SERIES 0000 .75% 04/30/2025-2021	1,000,000.00	1,000,000.00	949,718.00	(50,282.00)
3134GWJ64	FHLMC .4% 06/10/2024-2021	1,000,000.00	1,000,000.00	978,977.00	(21,023.00)
3134GWKZ8	FHLMC .625% 08/18/2025-2021	1,000,000.00	1,000,000.00	939,211.00	(60,789.00)
3135G0K36	FNMA 2.125% 04/24/2026	2,000,000.00	1,886,184.44	1,908,586.00	22,401.56
3135G0W66	FNMA 1.625% 10/15/2024	1,000,000.00	998,818.82	974,914.00	(23,904.82)
3137EAEX3	FHLMC .375% 09/23/2025	1,000,000.00	908,243.75	934,148.00	25,904.25
31422XT28	FARMER MAC 4% 12/16/2026	1,000,000.00	1,019,093.33	995,843.00	(23,250.33)
31422XZP0	FARMER MAC 3.05% 06/17/2027	1,000,000.00	980,000.00	967,068.00	(12,932.00)
416848WX3	HARTLAND MI TXBL REF UTGO EHN: Q-SBLF 2.053% 05/01/2025	1,175,000.00	1,219,062.50	1,134,027.75	(85,034.75)
594615HR0	MICHIGAN ST TXBL REF SER II .816% 10/15/2024	1,000,000.00	1,000,000.00	966,670.00	(33,330.00)
59465MW68	MICHIGAN ST HSG DEV AUTH RENTAL HSG REVENUE TXBL REF SER B 3.116% 10/01/2027-2025	1,010,000.00	976,802.20	972,256.30	(4,545.90)
790450GU8	ST JOHNS MI PUBLIC SCHS TXBL REF UTGO .65% 05/01/2024	285,000.00	285,000.00	280,619.55	(4,380.45)
790450GV6	ST JOHNS MI PUBLIC SCHS TXBL REF UTGO EHN: Q-SBLF .7% 05/01/2025	290,000.00	290,000.00	275,476.80	(14,523.20)
849765FQ0	SPRING LAKE MI PUBLIC SCHS TXBL REF UTGO EHN: Q-SBLF 1.968% 11/01/2024	710,000.00	739,983.30	690,510.50	(49,472.80)
849765GP1	SPRING LAKE MI PUBLIC SCHS TXBL REF UTGO EHN: Q-SBLF .6% 11/01/2024	500,000.00	501,750.00	481,555.00	(20,195.00)
900764SN2	TUSCOLA CNTY MI TXBL REF LTGO EHN: AGM .73% 09/01/2024	135,000.00	135,000.00	130,847.40	(4,152.60)
900764SP7	TUSCOLA CNTY MI TXBL REF LTGO EHN: AGM 1.1% 09/01/2025	65,000.00	65,000.00	61,149.40	(3,850.60)
9128284F4	US TREASURY N/B 2.625% 03/31/2025	1,000,000.00	977,187.50	976,250.00	(937.50)
912828D56	US TREASURY N/B 2.375% 08/15/2024	2,000,000.00	1,986,600.00	1,966,875.00	(19,725.00)
912828G38	US TREASURY N/B 2.25% 11/15/2024	1,000,000.00	1,046,171.88	977,343.80	(68,828.08)
912828M56	US TREASURY N/B 2.25% 11/15/2025	1,000,000.00	1,030,550.00	963,125.00	(67,425.00)
912828V23	US TREASURY N/B 2.25% 12/31/2023	1,000,000.00	998,056.25	1,000,000.00	1,943.75
912828V98	US TREASURY N/B 2.25% 02/15/2027	1,500,000.00	1,396,601.90	1,424,062.50	27,460.60
912828X88	US TREASURY N/B 2.375% 05/15/2027	1,000,000.00	932,208.02	949,843.80	17,635.78
912828XB1	US TREASURY N/B 2.125% 05/15/2025	1,000,000.00	949,531.30	967,968.80	18,437.50
912828Z78	US TREASURY N/B 1.5% 01/31/2027	1,000,000.00	925,365.07	928,437.50	3,072.43
91282CAT8	US TREASURY N/B .25% 10/31/2025	1,000,000.00	994,627.41	928,906.20	(65,721.21)
91282CBC4	US TREASURY N/B .375% 12/31/2025	1,000,000.00	979,340.35	926,875.00	(52,465.35)
91282CBW0	US TREASURY N/B .75% 04/30/2026	1,000,000.00	890,940.87	925,156.20	34,215.33
91282CCJ8	US TREASURY N/B .875% 06/30/2026	1,000,000.00	908,243.75	924,843.80	16,600.05
91282CCW9	US TREASURY N/B .75% 08/31/2026	1,000,000.00	988,332.32	917,031.20	(71,301.12)
91282CCZ2	US TREASURY N/B .875% 09/30/2026	3,000,000.00	2,977,930.08	2,756,250.00	(221,680.08)
955023VD5	WEST OTTAWA MI PUB SCH DIST TXBL REF UTGO EHN: Q-SBLF 1.305% 05/01/2026	1,100,000.00	1,013,544.13	1,027,378.00	13,833.87
	TOTAL FOR FIXED INCOME		41,187,732.44	40,130,668.75	(1,057,063.69)
	TOTAL FOR ALL ASSETS		57,144,690.98	56,493,542.85	(651,148.13)

Asset Detail

Position Type: settlementType

Account:XXXXXX3532 - OTTAWA - ARPA

Holdings Report

As of Date: December 31 2023

CUSIP	SECURITYDESCRIPTION	UNITS	TAXCOST	MARKETVALUE	UNREALIZEDGAINLOSS
	FIXED INCOME				
91282CBB1	US TREASURY N/B .25% 03/15/2024	10,000,000.00	9,617,578.13	9,900,000.00	282,421.87
	TOTAL FOR FIXED INCOME		9,617,578.13	9,900,000.00	282,421.87
	TOTAL FOR ALL ASSETS		9,617,578.13	9,900,000.00	282,421.87
		68,415,000.00	TOTAL COUNTY OF OTTAWA & ARPA HOLDINGS		

Inv. Distribution by Maturity
Pooled Cash (incl BA & Flex)
 Effective Interest - Actual Life
 Receipts for Period
 12/31/2023

	Invest Number	Security Description	CUSIP	SafeKeep Institut	Ending Par Val/Shares	Cash	1 - 30 Days	31 - 90 Days	91 - 180 Days	181 - 360 Days	Over 360 Days	
Certificate of Deposit	23-0132	C.D. 365 5.40 01/25/2024		None	259,371.67	0.00	259,371.67	0.00	0.00	0.00	0.00	
	23-0133	C.D. 5.40 01/25/2024		None	471,125.39	0.00	471,125.39	0.00	0.00	0.00	0.00	
	23-0134	C.D. 365 5.45 01/25/2024		None	696,511.86	0.00	696,511.86	0.00	0.00	0.00	0.00	
	23-0135	C.D. 365 5.15 01/25/2024		None	1,141,365.61	0.00	1,141,365.61	0.00	0.00	0.00	0.00	
	23-0136	C.D. 5.12 01/25/2024		None	259,951.51	0.00	259,951.51	0.00	0.00	0.00	0.00	
	23-0137	C.D. 365 5.19 01/25/2024		None	418,221.60	0.00	418,221.60	0.00	0.00	0.00	0.00	
	23-0138	C.D. 365 5.35 01/25/2024		None	418,426.21	0.00	418,426.21	0.00	0.00	0.00	0.00	
	23-0139	C.D. 365 5.40 02/22/2024		None	750,000.00	0.00	0.00	750,000.00	0.00	0.00	0.00	
	23-0140	C.D. 5.40 02/22/2024		None	750,000.00	0.00	0.00	750,000.00	0.00	0.00	0.00	
	23-0141	C.D. 365 5.45 02/22/2024		None	650,000.00	0.00	0.00	650,000.00	0.00	0.00	0.00	
	23-0142	C.D. 5.15 02/22/2024		None	250,000.00	0.00	0.00	250,000.00	0.00	0.00	0.00	
	23-0143	C.D. 5.15 02/22/2024		None	250,000.00	0.00	0.00	250,000.00	0.00	0.00	0.00	
	23-0144	C.D. 365 5.19 02/22/2024		None	350,000.00	0.00	0.00	350,000.00	0.00	0.00	0.00	
	23-0145	C.D. 365 5.35 02/22/2024		None	500,000.00	0.00	0.00	500,000.00	0.00	0.00	0.00	
	24-0001	C.D. 365 5.40 03/21/2024		None	520,909.73	0.00	0.00	520,909.73	0.00	0.00	0.00	
	24-0002	C.D. 5.45 03/21/2024		None	782,937.84	0.00	0.00	782,937.84	0.00	0.00	0.00	
	24-0003	C.D. 365 5.18 03/21/2024		None	1,044,572.37	0.00	0.00	1,044,572.37	0.00	0.00	0.00	
	24-0004	C.D. 5.17 03/21/2024		None	522,079.33	0.00	0.00	522,079.33	0.00	0.00	0.00	
	24-0005	C.D. 365 5.22 03/21/2024		None	782,780.52	0.00	0.00	782,780.52	0.00	0.00	0.00	
	24-0006	C.D. 365 5.40 04/04/2024		None	500,000.00	0.00	0.00	0.00	500,000.00	0.00	0.00	
	24-0007	C.D. 5.45 04/04/2024		None	600,000.00	0.00	0.00	0.00	600,000.00	0.00	0.00	
	24-0008	C.D. 365 5.36 04/04/2024		None	500,000.00	0.00	0.00	0.00	500,000.00	0.00	0.00	
	24-0009	C.D. 365 5.30 04/04/2024		None	350,000.00	0.00	0.00	0.00	350,000.00	0.00	0.00	
	24-0010	C.D. 5.19 04/04/2024		None	250,000.00	0.00	0.00	0.00	250,000.00	0.00	0.00	
	24-0011	C.D. 365 5.22 04/04/2024		None	300,000.00	0.00	0.00	0.00	300,000.00	0.00	0.00	
	24-0012	C.D. 365 5.50 04/04/2024		None	500,000.00	0.00	0.00	0.00	500,000.00	0.00	0.00	
	24-0013	C.D. 365 5.40 04/04/2024		None	500,000.00	0.00	0.00	0.00	500,000.00	0.00	0.00	
	24-0014	C.D. 365 5.40 04/18/2024		None	500,000.00	0.00	0.00	0.00	500,000.00	0.00	0.00	
	24-0015	C.D. 5.45 04/18/2024		None	600,000.00	0.00	0.00	0.00	600,000.00	0.00	0.00	
	24-0016	C.D. 365 5.36 04/18/2024		None	500,000.00	0.00	0.00	0.00	500,000.00	0.00	0.00	
	24-0017	C.D. 365 5.30 04/18/2024		None	350,000.00	0.00	0.00	0.00	350,000.00	0.00	0.00	
	24-0018	C.D. 5.19 04/18/2024		None	250,000.00	0.00	0.00	0.00	250,000.00	0.00	0.00	
	24-0019	C.D. 365 5.25 04/18/2024		None	300,000.00	0.00	0.00	0.00	300,000.00	0.00	0.00	
	24-0020	C.D. 365 5.50 04/18/2024		None	500,000.00	0.00	0.00	0.00	500,000.00	0.00	0.00	
	24-0021	C.D. 365 5.45 04/18/2024		None	500,000.00	0.00	0.00	0.00	500,000.00	0.00	0.00	
	24-0022	C.D. 365 5.40 04/30/2024		None	400,000.00	0.00	0.00	0.00	400,000.00	0.00	0.00	
	24-0023	C.D. 5.45 04/30/2024		None	400,000.00	0.00	0.00	0.00	400,000.00	0.00	0.00	
	24-0024	C.D. 365 5.36 04/30/2024		None	350,000.00	0.00	0.00	0.00	350,000.00	0.00	0.00	
	24-0025	C.D. 365 5.30 04/30/2024		None	250,000.00	0.00	0.00	0.00	250,000.00	0.00	0.00	
	24-0026	C.D. 365 5.50 04/30/2024		None	300,000.00	0.00	0.00	0.00	300,000.00	0.00	0.00	
	24-0027	C.D. 365 5.45 04/30/2024		None	300,000.00	0.00	0.00	0.00	300,000.00	0.00	0.00	
	24-0030	C.D. 365 5.40 05/02/2024		None	858,601.02	0.00	0.00	0.00	858,601.02	0.00	0.00	
	24-0031	C.D. 5.45 05/02/2024		None	707,145.83	0.00	0.00	0.00	707,145.83	0.00	0.00	
	24-0032	C.D. 365 5.367 05/02/2024		None	858,462.89	0.00	0.00	0.00	858,462.89	0.00	0.00	
	24-0033	C.D. 365 5.40 05/02/2024		None	252,369.78	0.00	0.00	0.00	252,369.78	0.00	0.00	
24-0034	C.D. 365 5.50 05/02/2024		None	505,094.44	0.00	0.00	0.00	505,094.44	0.00	0.00		
24-0035	C.D. 365 5.199 05/02/2024		None	353,419.62	0.00	0.00	0.00	353,419.62	0.00	0.00		
	Certificate of Deposit Total				23,353,347.22	0.00	3,664,973.85	7,153,279.79	12,535,093.58	0.00	0.00	
Checking	AR-0123	Hybrid,MS,AP HNB X3705	000-001010 Hybrid-MS-AP-PR	None	9,767,612.75	9,767,612.75	0.00	0.00	0.00	0.00	0.00	
	AR-0135	InfinisourceFlexColl X0333	100-002038 Infinisource Coll	None	460.37	460.37	0.00	0.00	0.00	0.00	0.00	
	AR-0207	InfinisourceFlexHNB X6669	100-001015 Infinisource Flex	None	112,196.69	112,196.69	0.00	0.00	0.00	0.00	0.00	
	AR-0222	IOLTA HNB X2995	701-001052 IOLTA	None	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	AR-0227	Inmate Trust HNB X0285	701-001018 Inmate Trust	None	37,166.80	37,166.80	0.00	0.00	0.00	0.00	0.00	
	AR-0228	Inmate Rel DC Rapid X9460	701-001019 Inmate Release	None	29,719.66	29,719.66	0.00	0.00	0.00	0.00	0.00	
	AR-0229	FJC HNB X8125	469-001054 Family Justice Cent	None	962,929.77	962,929.77	0.00	0.00	0.00	0.00	0.00	
		Checking Total				10,910,086.04	10,910,086.04	0.00	0.00	0.00	0.00	0.00
	Court Accounts-Checking	AR-0198	GHDC-HNB X7522	000-005010 GHDC	None	27,320.00	27,320.00	0.00	0.00	0.00	0.00	0.00

Inv. Distribution by Maturity
Pooled Cash (incl BA & Flex)
 Effective Interest - Actual Life
 Receipts for Period
 12/31/2023

	<i>Invest Number</i>	<i>Security Description</i>	<i>CUSIP</i>	<i>SafeKeep Institut</i>	<i>Ending Par Val/Shares</i>	<i>Cash</i>	<i>1 - 30 Days</i>	<i>31 - 90 Days</i>	<i>91 - 180 Days</i>	<i>181 - 360 Days</i>	<i>Over 360 Days</i>
	AR-0199	HODC-HNB X7535	000-005010 HODC	None	81,305.43	81,305.43	0.00	0.00	0.00	0.00	0.00
	AR-0200	HUDC-HNB X7548	000-005010 HUDC	None	16,164.00	16,164.00	0.00	0.00	0.00	0.00	0.00
	AR-0201	FOC-HNB X7551	000-005010 FOC	None	10,050.58	10,050.58	0.00	0.00	0.00	0.00	0.00
	AR-0202	LSHC-HNB X7564	000-005010 LSHC	None	517.50	517.50	0.00	0.00	0.00	0.00	0.00
	AR-0203	Clerk-HNB X7519	000-005010 Clerk	None	240,839.74	240,839.74	0.00	0.00	0.00	0.00	0.00
	Court Accounts-Checking Total					376,197.25	376,197.25	0.00	0.00	0.00	0.00
FAMCA	22-0130	FAMCA 3.05 06/17/2027	31422XZP0	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
	23-0080	FAMCA 4.00 12/16/2026	31422XT28	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
	FAMCA Total					2,000,000.00	0.00	0.00	0.00	0.00	2,000,000.00
FFCB	20-0032	FFCB 1.43 02/14/2024	3133ELNE0	2002	1,000,000.00	0.00	0.00	1,000,000.00	0.00	0.00	0.00
	22-0191	FFCB 4.00 09/29/2027	3133ENQ29	2002	1,500,000.00	0.00	0.00	0.00	0.00	0.00	1,500,000.00
	FFCB Total					2,500,000.00	0.00	0.00	1,000,000.00	0.00	1,500,000.00
FHLB	20-0033	FHLB 2.375 03/14/2025	3130A4CH3	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
	21-0153	FHLB 0.50 10/09/2024	3130ANQ29	2002	750,000.00	0.00	0.00	0.00	0.00	750,000.00	0.00
	21-0159	FHLB 0.50 09/30/2026	3130ANX39	2002	1,250,000.00	0.00	0.00	0.00	0.00	0.00	1,250,000.00
	23-0087	FHLB 4.375 03/13/2026	313373B68	2002	1,350,000.00	0.00	0.00	0.00	0.00	0.00	1,350,000.00
	24-0037	FHLB 4.625 11/17/2026	3130AXU63	2006	750,000.00	0.00	0.00	0.00	0.00	0.00	750,000.00
	FHLB Total					5,100,000.00	0.00	0.00	0.00	750,000.00	4,350,000.00
FHLMC	20-0039	FHLMC 0.75 04/30/2025	3134GVQQ4	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
	20-0055	FHLMC 0.625 08/18/2025	3134GWKZ8	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
	20-0095	Freddie Mac 0.40 06/10/2024	3134GWJ64	2002	1,000,000.00	0.00	0.00	0.00	1,000,000.00	0.00	0.00
	22-0128	FHLMC 0.375 09/23/2025	3137EAEX3	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
	FHLMC Total					4,000,000.00	0.00	0.00	1,000,000.00	0.00	3,000,000.00
FNMA	20-0029	Agency-FNMA 1.625 10/15/2024	3135G0W66	2002	1,000,000.00	0.00	0.00	0.00	0.00	1,000,000.00	0.00
	22-0189	FNMA 2.125 04/24/2026	3135G0K36	2002	2,000,000.00	0.00	0.00	0.00	0.00	0.00	2,000,000.00
	FNMA Total					3,000,000.00	0.00	0.00	0.00	1,000,000.00	2,000,000.00
Money Market	AR-0230	HNB ARPA MM X4879	000-008015 ARPA MM	None	6,072,497.97	6,072,497.97	0.00	0.00	0.00	0.00	0.00
	AR-0231	HNB FJC MM X4895	469-008006 FJC MM	None	3,545,300.39	3,545,300.39	0.00	0.00	0.00	0.00	0.00
	AR-0232	HNB PCB Settle MM X5140	000-008016 PCB Settlement MM	None	828,382.06	828,382.06	0.00	0.00	0.00	0.00	0.00
	Money Market Total					10,446,180.42	10,446,180.42	0.00	0.00	0.00	0.00
Municipal Bond	20-0041	Muni-Hartland Schls 2.053 05/01/2025	416848WX3	2002	1,175,000.00	0.00	0.00	0.00	0.00	0.00	1,175,000.00
	20-0051	Muni-Spring Lake Schls 1.968 11/01/2024	849765FQ0	2002	710,000.00	0.00	0.00	0.00	0.00	710,000.00	0.00
	20-0053	Muni-St Johns MI Public Schs 0.65 05/01/2024	790450GU8	2002	285,000.00	0.00	0.00	0.00	285,000.00	0.00	0.00
	20-0054	Muni-St Johns MI Public Schs 0.70 05/01/2025	790450GV6	2002	290,000.00	0.00	0.00	0.00	0.00	0.00	290,000.00
	20-0096	Muni-MI State Bldg Auth 0.816 10/15/2024	594615HR0	2002	1,000,000.00	0.00	0.00	0.00	0.00	1,000,000.00	0.00
	21-0107	Muni-Spring Lake Scs 0.60 11/01/2024	849765GP1	2002	500,000.00	0.00	0.00	0.00	0.00	500,000.00	0.00
	21-0122	Muni-Calhoun Cnty 0.759 10/01/2024	129644B33	2002	355,000.00	0.00	0.00	0.00	0.00	355,000.00	0.00
	21-0128	Muni-Tuscola Cnty 0.73 09/01/2024	900764SN2	2002	135,000.00	0.00	0.00	0.00	0.00	135,000.00	0.00
	21-0129	Muni-Tuscola Cnty 1.10 09/01/2025	900764SP7	2002	65,000.00	0.00	0.00	0.00	0.00	0.00	65,000.00
	23-0081	Muni-MI ST HSG DEV 3.116 10/01/2027	59465MW68	2002	1,010,000.00	0.00	0.00	0.00	0.00	0.00	1,010,000.00
	23-0082	Muni-E GR Schools 2.431 05/01/2028	272497RH3	2002	230,000.00	0.00	0.00	0.00	0.00	0.00	230,000.00
	23-0083	Muni-E GR Schools 2.284 05/01/2026	272497RF7	2002	710,000.00	0.00	0.00	0.00	0.00	0.00	710,000.00
	23-0084	Muni-W Ottawa Schools 1.305 05/01/2026	955023VD5	2002	1,100,000.00	0.00	0.00	0.00	0.00	0.00	1,100,000.00
	Municipal Bond Total					7,565,000.00	0.00	0.00	285,000.00	2,700,000.00	4,580,000.00
Mutual Fund - Money Market	AR-0233	HNB MF-MM GS FTOXX	000-009020 Treas MF-MM #468 GS	None	3,076,088.08	3,076,088.08	0.00	0.00	0.00	0.00	0.00
	AR-0234	HNB MF-MM Invesco AGPXX	000-009020 Treas MF-MM #504 Inv	None	3,076,457.05	3,076,457.05	0.00	0.00	0.00	0.00	0.00
	AR-0239	HNB MF-MM GS FTOXX	469-009020 FJC MF-MM #468 GS	None	2,520,100.04	2,520,100.04	0.00	0.00	0.00	0.00	0.00
	AR-0240	HNB MF-MM Invesco AGPXX	469-009020 FJC MF-MM #504 Inv	None	2,520,312.99	2,520,312.99	0.00	0.00	0.00	0.00	0.00
	AR-0241	HNB MF-MM GS FTOXX	000-009020 ARPA MF-MM #468 GS	None	10,147,307.91	10,147,307.91	0.00	0.00	0.00	0.00	0.00
	AR-0242	HNB MF-MM Invesco AGPXX	000-009020 ARPA MF-MM #504 Inv	None	10,148,010.81	10,148,010.81	0.00	0.00	0.00	0.00	0.00
	AR-0243	HNB MF-MM GS FTOXX	000-009020 PCB MF-MM #468 GS	None	3,050,705.31	3,050,705.31	0.00	0.00	0.00	0.00	0.00
	AR-0244	HNB MF-MM Invesco AGPXX	000-009020 PCB MF-MM #504 Inv	None	3,050,943.90	3,050,943.90	0.00	0.00	0.00	0.00	0.00
	Mutual Fund - Money Market Total					37,589,926.09	37,589,926.09	0.00	0.00	0.00	0.00
Petty Cash	AR-0101	Petty Cash - Multiple Depts	101-004000 GF Petty Cash	None	13,686.85	13,686.85	0.00	0.00	0.00	0.00	0.00
	AR-0103	Petty Cash - Parks & Rec	208-004000 Parks Petty Cash	None	1,397.00	1,397.00	0.00	0.00	0.00	0.00	0.00
	AR-0104	Petty Cash - FOC	215-004000 FOC Petty Cash	None	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	AR-0105	Petty Cash - Health	221-004000 Health Petty Cash	None	1,000.00	1,000.00	0.00	0.00	0.00	0.00	0.00

Inv. Distribution by Maturity
Pooled Cash (incl BA & Flex)
 Effective Interest - Actual Life
 Receipts for Period
 12/31/2023

	<i>Invest Number</i>	<i>Security Description</i>	<i>CUSIP</i>	<i>SafeKeep Institut</i>	<i>Ending Par Val/Shares</i>	<i>Cash</i>	<i>1 - 30 Days</i>	<i>31 - 90 Days</i>	<i>91 - 180 Days</i>	<i>181 - 360 Days</i>	<i>Over 360 Days</i>
	AR-0106	Petty Cash - CMH	222-004000 CMH Petty Cash	None	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	AR-0107	Petty Cash - Env Health	228-004000 Landfill Petty Cash	None	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	AR-0108	Petty Cash - WEMET	265-004000 WEMET Petty Cash	None	30,000.00	30,000.00	0.00	0.00	0.00	0.00	0.00
	Petty Cash Total				46,083.85	46,083.85	0.00	0.00	0.00	0.00	0.00
Pooled Gov't Fund	AR-0003	GF X46-0001	000-008040 MICLASS GF	None	208,733.28	208,733.28	0.00	0.00	0.00	0.00	0.00
	AR-0004	Library X46-0002	721-008041 MICLASS Lib	None	316,575.78	316,575.78	0.00	0.00	0.00	0.00	0.00
	AR-0184	SLSA C&O X46-0004	872-008065 SLSA C&O MM	None	8,970.15	8,970.15	0.00	0.00	0.00	0.00	0.00
	AR-0185	Lloyds Bayou X46-0005	872-008066 Lloyds Bayou MM	None	18,681.47	18,681.47	0.00	0.00	0.00	0.00	0.00
	AR-0186	Nunica X46-0006	851-008067 Nunica MM	None	320.60	320.60	0.00	0.00	0.00	0.00	0.00
	AR-0187	Munn X46-0007	851-008068 Munn MM	None	1,425.94	1,425.94	0.00	0.00	0.00	0.00	0.00
	AR-0188	Park West X46-0008	851-008069 Park West MM	None	8,433.21	8,433.21	0.00	0.00	0.00	0.00	0.00
	Pooled Gov't Fund Total				563,140.43	563,140.43	0.00	0.00	0.00	0.00	0.00
Treasury Bill	23-0146	Treasury Bill 0.00 02/08/2024	912797GM3	2002	3,500,000.00	0.00	0.00	3,500,000.00	0.00	0.00	0.00
	23-0147	Treasury Bill 0.00 01/11/2024	912797GC5	2002	3,500,000.00	0.00	3,500,000.00	0.00	0.00	0.00	0.00
	24-0028	Treasury Bill 0.00 04/04/2024	912797GZ4	2002	6,000,000.00	0.00	0.00	0.00	6,000,000.00	0.00	0.00
	24-0029	Treasury Bill 0.00 03/07/2024	912797GQ4	2002	3,500,000.00	0.00	0.00	3,500,000.00	0.00	0.00	0.00
	Treasury Bill Total				16,500,000.00	0.00	3,500,000.00	7,000,000.00	6,000,000.00	0.00	0.00
Treasury Note	16-0081	Treasury Note 2.25 11/15/2025	912828M56	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
	16-0249	Treasury Note 2.25 11/15/2024	912828G38	2002	1,000,000.00	0.00	0.00	0.00	0.00	1,000,000.00	0.00
	18-0024	Treasury Note 2.125 05/15/2025	912828XB1	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
	18-0077	Treasury Note 2.625 03/31/2025	9128284F4	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
	19-0017	Treasury Note 2.375 08/15/2024	912828D56	2002	2,000,000.00	0.00	0.00	0.00	0.00	2,000,000.00	0.00
	21-0040	Treasury Note 0.25 10/31/2025	91282CAT8	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
	22-0032	Treasury Note 0.75 08/31/2026	91282CCW9	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
	22-0033	Treasury Note 0.375 12/31/2025	91282CBC4	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
	22-0034	Treasury Note 0.875 09/30/2026	91282CCZ2	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
	22-0035	Treasury Note 0.875 09/30/2026	91282CCZ2	2002	2,000,000.00	0.00	0.00	0.00	0.00	0.00	2,000,000.00
	22-0092	Treasury Note 0.25 03/15/2024	91282CBR1	2005	10,000,000.00	0.00	0.00	10,000,000.00	0.00	0.00	0.00
	22-0129	Treasury Note 0.875 06/30/2026	91282CCJ8	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
	22-0190	Treasury Note 2.25 02/15/2027	912828V98	2002	1,500,000.00	0.00	0.00	0.00	0.00	0.00	1,500,000.00
	23-0015	Treasury Note 2.375 05/15/2027	912828X88	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
	23-0016	Treasury Note 0.75 04/30/2026	91282CBW0	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
	23-0079	Treasury Note 1.50 01/31/2027	912828Z78	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
	24-0036	Treasury Note 4.25 05/31/2025	91282CHD6	2006	250,000.00	0.00	0.00	0.00	0.00	0.00	250,000.00
	Treasury Note Total				27,750,000.00	0.00	0.00	10,000,000.00	0.00	3,000,000.00	14,750,000.00
	Investment Total				151,699,961.30	59,931,614.08	7,164,973.85	25,153,279.79	19,820,093.58	7,450,000.00	32,180,000.00

1/29/2024 19:26

Earnings and Yields Summary**Pooled Cash (incl BA & Flex)**

Effective Interest - Actual Life

Receipts for Period

10/01/2023 - 12/31/2023

	Security Description	10/01/2023 10/31/2023	11/01/2023 11/30/2023	12/01/2023 12/31/2023	10/01/2023 12/31/2023
Combined Port	Certificate o	166,066.4400	133,720.7900	120,464.7000	420,251.9300
	Checking	29,731.4300	15,261.0500	0.0000	44,992.4800
	Court Account	0.0000	0.0000	0.0000	0.0000
	FAMCA	6,154.5300	6,154.5400	6,156.7500	18,465.8200
	FFCB	5,669.4500	5,669.4500	5,669.4500	17,008.3500
	FHLB	7,087.7800	7,087.7900	8,237.1800	22,412.7500
	FHLMC	4,137.7700	4,137.7600	4,137.7600	12,413.2900
	FNMA	7,878.7300	7,925.4000	7,925.4000	23,729.5300
	Money Market	44,002.9500	39,454.2100	37,879.6500	121,336.8100
	Municipal Bon	13,418.8100	13,479.3900	13,479.3900	40,377.5900
	Mutual Fund -	222,564.5800	161,360.4600	166,914.8800	550,839.9200
	Petty Cash	0.0000	0.0000	0.0000	0.0000
	Pooled Gov't	6,637.8400	4,481.5000	2,549.2800	13,668.6200
	Treasury Bill	98,963.3500	95,890.5200	81,274.5500	276,128.4200
	Treasury Note	54,560.1100	52,887.1600	55,088.1500	162,535.4200
	Port Total	666,873.7700	547,510.0200	509,777.1400	1,724,160.9300
Combined Port	Certificate o	5.3091	5.3395	5.3517	5.3309
	Checking	0.5471	2.3482	0.0000	0.6299
	Court Account	0.0000	0.0000	0.0000	0.0000
	FAMCA	3.7197	3.7197	3.7196	3.7197
	FFCB	2.7198	2.7198	2.7198	2.7198
	FHLB	1.9463	1.9463	2.1036	2.0013
	FHLMC	1.2595	1.2595	1.2595	1.2595
	FNMA	3.2691	3.2731	3.2731	3.2717
	Money Market	4.2500	4.2500	4.2500	4.2500
	Municipal Bon	2.1688	2.1780	2.1780	2.1750
	Mutual Fund -	5.2508	5.2687	5.2515	5.2563
	Petty Cash	0.0000	0.0000	0.0000	0.0000
	Pooled Gov't	5.5006	5.5566	5.5468	5.5275
	Treasury Bill	5.3839	5.4551	5.5064	5.4442
	Treasury Note	2.2607	2.2994	2.3109	2.2901
	Port Total	3.3063	4.1333	3.8398	3.6926

Ottawa County, Michigan - OPEB Section 115 Trust

CAP TRUST (CHARLES SCHWAB)

December 31, 2023

PORTFOLIO ASSET ALLOCATION FROM MONTHLY STATEMENT

Asset	Market Value at 10/1/2023		Market Values at 12/31/2023	
	Dollar Amount	Percentage	Dollar Amount	Percentage
Fixed Income (Bonds)	\$2,993,286.92	50.17%	\$3,194,817.77	49.15%
Equity Funds	\$2,962,698.32	49.66%	\$3,304,194.90	50.83%
Sweep Account-Cash	\$10,034.48	0.17%	\$1,557.86	0.02%
TOTAL PORTFOLIO	\$5,966,019.72	100.00%	\$6,500,570.53	100.00%

PORTFOLIO ASSET ALLOCATION PARAMETERS			
	<u>Current</u>		<u>Target</u>
Fixed Income (Bonds)	49.15%	Fixed Income (Bonds)	50.00%
Equity Funds	50.83%	Equity Funds	49.50%
Sweep Account-Cash	0.02%	Sweep Account-Cash	0.50%
	100.00%		100.00%

TRANSACTIONS IMPACTING MARKET VALUE

MONTH TO DATE IMPACT

Munis & Charles Schwab Stmt Prior Month End Bal	\$6,211,835.18
Receipts	\$0.00
Disbursements	\$0.00
12/31/2023 Munis Balance	\$6,211,835.18

CAP TRUST (CHARLES SCHWAB) TRANSACTIONS

Deposits	\$0.00
Dividends and Interest	\$79,062.70
<u>Admin Expenses:</u>	
Qtr CAP TRUST	\$0.00
Reinvested Shares	(\$79,062.13)
Change in Value of Investments	\$288,734.78
\$240,328.90 Unrealized Gain or (Loss)-current month	
\$30,656.25 Unrealized Gain or (Loss)-prior month	
\$46,802.23 Cash Dividends-current month	
\$32,259.90 Gain or (Loss) on Investments Sold-This Period	
\$350,047.28 Total	
12/31/2023 Charles Schwab Stmt Balance	\$6,500,570.53

Total Investment Change \$288,735.35
(not including receipts/disbursements in top half)

Total Change in Account Value Charles Schwab Stmt	\$288,735.35
Subtract Receipts/Add Disbursements in top half	\$0.00
Investment Change not incl Receipts/Disbursements	\$288,735.35



Schwab One® Trust Account of
CHARLES SCHWAB TRUST BANK CUST
COUNTY OF OTTAWA RETIREE HLTH

Account Number
8632-9283

Statement Period
December 1-31, 2023

Your Retirement Plan Provider

CHARLES SCHWAB TRUST BANK
211 MAIN ST FL 14
SAN FRANCISCO CA 94105-1965
1 (877) 319-2782

The custodian of your brokerage account is: Charles Schwab & Co., Inc.
For questions about this statement, please contact your Retirement Plan Provider.

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CHARLES SCHWAB TRUST BANK CUST
COUNTY OF OTTAWA RETIREE HLTH
12220 FILLMORE ST ROOM 331
WEST OLIVE MI 49460



Schwab One® Trust Account of
CHARLES SCHWAB TRUST BANK CUST
COUNTY OF OTTAWA RETIREE HLTH

Account Number
8632-9283

Statement Period
December 1-31, 2023

Terms and Conditions

This Account statement is furnished solely by Charles Schwab & Co., Inc. ("Schwab") for your Schwab PCRA™ ("Account") at Schwab. Schwab is a registered broker-dealer and, provides brokerage and custody services for your Account. Schwab is a wholly owned subsidiary of The Charles Schwab Corporation. Other wholly owned subsidiaries of The Charles Schwab Corporation include the following Schwab "Affiliates": Charles Schwab Investment Management, Inc. ("CSIM"); Charles Schwab Investment Advisory, Inc. ("CSIA"); Schwab Wealth Advisory, Inc. ("SWAI"); Schwab Retirement Plan Services, Inc.; and Charles Schwab Bank. CSIA, CSIM, and SWAI provide investment advisory services. Schwab Retirement Plan Services, Inc. provides recordkeeping and related services with respect to retirement and other benefit plans. Charles Schwab Bank provides trust and custody services with respect to retirement and other benefit plans.

This Account statement may identify an independent retirement plan service provider or "Advisor." The independent retirement plan service provider or Advisor may provide services with respect to your Account, but is not affiliated with Schwab. The independent retirement plan service provider or Advisor is independently owned and operated and are not Schwab Affiliates. Schwab maintains agreements with certain independent retirement plan service providers and Advisors under which Schwab may provide such companies with services related to your Account. However, Schwab neither endorses nor recommends any particular independent retirement plan service provider or Advisor or investment strategy and has no responsibility to monitor trading by any independent retirement plan service provider or Advisor on your Account.

GENERAL INFORMATION AND KEY TERMS:

If you receive any other communication from any source other than Schwab, or other authorized affiliate of Schwab which purports to represent your holdings at Schwab, you should verify its content with this statement.

AIP (Automatic Investment Plan) Customers: Schwab receives remuneration in connection with certain transactions effected through Schwab. If you participate in a systematic investment program through Schwab, the additional information normally detailed on a trade confirmation will be provided upon request.

Average Daily Balance: Average daily composite of all cash balances that earn interest and all loans from Schwab that are charged interest. Interest cycles may differ from statement cycles.

Bank Sweep Feature and Bank Sweep for Benefit Plans Features: Schwab acts as your agent and custodian in establishing and maintaining your Bank Sweep and Bank Sweep for Benefit Plans features as Schwab Cash Features for your PCRA account. Deposit accounts constitute direct obligations of banks affiliated with Schwab and are not obligations of Schwab. Deposit Accounts are insured by the FDIC within applicable limits. The balance in the bank deposit accounts can be withdrawn on your order and the proceeds returned to your securities account or remitted to you as provided in your Account Agreement. For information on FDIC insurance

and its limits, as well as other important disclosures about the Bank Sweep feature, please refer to the Cash Features Disclosure Statement available online or from a Schwab representative.

Cash: Any Free Credit Balance owed by us to you payable upon demand which, although accounted for on our books of record, is not segregated and may be used in the conduct of this firm's business.

Credit Interest: If, on any given day, the interest that Schwab calculates for your Account is less than \$.005, you will not earn any interest on that day.

Dividend Reinvestment Customers: Dividend reinvestment transactions are effected by Schwab acting as a principal for its own Account, except for the reinvestment of Schwab dividends, for which an independent broker-dealer acts as the buying agent. The time of these transactions, the exchange upon which these transactions occur, and the name of the person from whom the security is purchased will be furnished upon written request.

Estimated Annual Income: Estimated annual income is derived from information provided by outside parties. Schwab cannot guarantee the accuracy of such information. Since the interest and dividends are subject to change at any time, they should not be relied upon exclusively for making investment decisions.

Fees and Charges: Includes Margin Interest, Retirement Plan Service Provider fees, and Management Fees that may be charged during the statement period. Contact your Retirement Plan Service Provider and/or your Investment Advisor if you have questions about his or her fees.

Interest: For the Bank Sweep and Bank Sweep for Benefit Plans features, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its affiliated banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period. For the Bank Sweep feature, interest accrues daily from the 16th day of the prior month and is credited/posted on the first business day after the 15th of the current month. If, on any given day, the interest that Schwab calculates for the Free Credit Balances in the Bank Sweep feature in your brokerage account is less than \$.005, you will not accrue any interest on that day. For balances held at banks affiliated with Schwab in the Bank Sweep and Bank Sweep for Benefit Plans features, interest will accrue even if the amount is less than \$.005, but interest will not be credited if less than \$.005.

Market Price: The most recent price evaluation available to Schwab on the last business day of the statement period, normally the last trade price or bid as of market close. Unpriced securities denote that no market evaluation update is currently available. Price evaluations are obtained from outside parties. Schwab shall have no responsibility for the accuracy or timeliness of any such valuations. Asset Not Held at

Schwab are not held in your Account or covered by the Account's SIPC account protection and are not otherwise in Schwab's custody and are being provided as a courtesy to you. Information on Assets Not Held at Schwab or the accuracy, completeness or timeliness of the information about Assets Not Held at Schwab, whether provided by you or otherwise. Descriptions of Assets Not Held at Schwab may be abbreviated or truncated. Some securities, especially thinly traded equities in the OTC market or foreign markets, may not report the most current price and are indicated as Stale Priced. Certain Limited Partnerships (direct participation programs) and unlisted Real Estate Investment Trust (REIT) securities, for which you may see a value on your monthly Account statement that reflects issuer's appraised estimated value, are not listed on a national securities exchange, and are generally illiquid. Even if you are able to sell such securities, the price received may be less than the per share appraised estimated value provided in the account statement.

Market Value: The Market Value is computed by multiplying the Market Price by the Quantity of Shares. This is the dollar value of your present holdings in your specified Schwab Account or a summary of the Market Value summed over multiple Accounts.

Non-Publicly Traded Securities: All assets shown on this statement, other than certain direct investments which may be held by a third party, are held in your Account. Values of certain Non-Publicly Traded Securities may be furnished by a third party as provided by Schwab's Account Agreement. Schwab shall have no responsibility for the accuracy or timeliness of such valuations. The Securities Investor Protection Corporation (SIPC) does not cover many limited partnership interests.

Option Customers: Be aware of the following: (1) Commissions and other charges related to the execution of option transactions are included in confirmations of such transactions furnished to you at the time such transactions occur and are made available promptly upon request. (2) You should advise us promptly of any material changes in your investment objectives or financial situation. (3) Exercise assignment notices for option contracts are allocated among customer short positions pursuant to an automated procedure which randomly selects from among all customer short option positions those contracts which are subject to exercise, including positions established on the day of assignment. (4) Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult your tax advisor or IRS publication 550, Investment Income and Expenses, for additional information on Options.

Rate Summary: The yield information for Sweep Funds is the current 7-day yield as of the statement period. Yields vary. Schwab and the Sweep Fund investment advisor may be voluntarily reducing a portion of a Sweep Fund's expenses. Without these reductions, yields would have been lower.

SIPC has taken the position that it will not cover the balances held in your deposit accounts maintained under programs like our Bank Sweep feature. Please see your Cash Feature Disclosure Statement for more information on insurance coverage. Except as noted in this statement's Terms and Conditions, Advisors or Retirement Plan Providers whose names appear in this statement are not affiliated with Schwab. Please see Terms and Conditions. (0616-1160)



Terms and Conditions (continued)

Restricted Securities: See your Account Agreement for information regarding your responsibilities concerning the sale or control of restricted securities.

Schwab Sweep Money Funds: Includes the primary money market funds into which Free Credit Balances may be automatically invested pursuant to your Account Agreement. Schwab or an affiliate acts and receives compensation as the Investment Advisor, Shareholder Service Agent and Distributor for the Schwab Sweep Money Funds. The amount of such compensation is disclosed in the prospectus. The yield information for Schwab Sweep Money Funds is the current 7-day yield as of the statement period. Yields vary. If, on any given day, the accrued daily dividend for your selected sweep money fund as calculated for your account is less than 1/2 of 1 cent (\$0.005), your account will not earn a dividend for that day. In addition, if you do not accrue at least 1 daily dividend of \$0.01 during a pay period, you will not receive a money market dividend for that period. Schwab and the Schwab Sweep Money Funds investment advisor may be voluntarily reducing a portion of a Schwab Sweep Money Fund's expenses. Without these reductions, yields would have been lower.

Securities Products and Services: Securities products and services are offered by Charles Schwab & Co., Inc., Member SIPC. Securities products and services, including unswept intraday funds and net credit balances held in brokerage accounts are not deposits or other obligations of, or guaranteed by, any bank, are not FDIC insured, and subject to investment risk and may lose value. SIPC does not cover balances held at banks affiliated with Schwab in the Bank Sweep and Bank Sweep for Benefit Plans features.

Short Positions: Securities sold short will be identified with an "S" in Investment Detail. The market value of these securities will be expressed as a debit and will be netted against any long positions in Total Account Value.

Sweep Funds: Includes the primary funds into which free credit balances may be automatically invested pursuant to your Account Agreement.

Yield to Maturity: This is the actual average annual return on a note if held to maturity.

Gain (or Loss): Unrealized Gain or (Loss) and Realized Gain or (Loss) sections ("Gain/Loss Section(s)") contain a gain or a loss summary of your Account. This information has been provided on this statement at the request of your Advisor. This information is not a solicitation or a recommendation to buy or sell. It may, however, be helpful for investment and tax planning strategies. Schwab does not provide tax advice and encourages you to consult with your tax professional. Please view the Cost Basis Disclosure Statement for additional information on how gain (or loss) is calculated and how Schwab reports adjusted cost basis information to the IRS.

Accrued Income: Accrued Income is the sum of the total accrued interest and/or accrued dividends on positions held in your Account, but the interest and/or dividends have not been received into your account. Schwab makes no representation that the amounts shown (or any other amount) will be received. Accrued amounts are not covered by SIPC account protection until actually received and held in the Account.

IN CASE OF QUESTIONS: If you are a participant with a Schwab Personal Choice Retirement Account® (PCRA) and you have questions about this statement, or specific Schwab Account transactions, contact the dedicated Schwab PCRA Call Center at 1-888-393-PCRA (7272). If you are a Plan Trustee or Sponsor, please contact your Retirement Plan Service Provider shown on the cover page of this statement.

IN CASE OF ERRORS OR DISCREPANCIES IN BROKERAGE TRANSACTIONS: If you find an error or discrepancy relating to your brokerage activity (other than an electronic funds transfer), you must notify us promptly, but no later than 10 days after this statement is sent or made available to you. If this statement shows that we have mailed or delivered security certificate(s) that you have not received, you should notify Schwab immediately. Any oral communications should be reconfirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). If you do not so notify us, you agree that the statement activity and Account balance are correct for all purposes with respect to those brokerage transactions.

IN CASE OF COMPLAINTS: If you have a complaint regarding your Schwab statement, products or services, please call the Charles Schwab & Co., Inc. Client Advocacy Hotline at 1-800-468-3774 or write to Attention: Client Advocacy Team, 211 Main St., M/S: PHXPEAK-2K489, San Francisco, CA 94105.

Address Changes: If you fail to notify Schwab in writing of any change of address or phone number, you may not receive important notifications about your Account, and trading or other restrictions might be placed on your Account.

Wire Transfers and Check Transactions: If, upon prompt examination, you find that your records and ours disagree, or if you suspect that a wire transfer is unauthorized, a check or endorsement is altered or forged, or checks are missing or stolen, call us immediately at the Schwab Customer Service number listed on the front of this statement. If you do not so notify us in writing promptly, but in no event later than 10 days after we send or make available your statement to you, you agree that the statement activity and Account balance are correct for all purposes with respect to those transactions. You agree to cooperate with us in the investigation of your claim, including giving us an affidavit containing whatever reasonable information we require concerning your Account, the wire or check transaction, and the circumstances surrounding the loss. You agree that we have a reasonable period of time to investigate the facts and circumstances surrounding any claimed loss, and that we have no obligation to provisionally credit your Account.

Additional Information: We are required by law to report to the Internal Revenue Service certain adjusted cost basis information (if applicable) and plan disbursements issued at the client's direction during the calendar year. Schwab or an affiliate acts as the Investment Advisor, Shareholder Service Agent and Distributor for the Schwab Money Funds. Schwab or an affiliate is compensated by the Schwab Money Funds for acting in each of these capacities other than as Distributor. The amount of such compensation is disclosed in the prospectus. For accounts managed by CSIA or CSIM you are charged an asset-based fee which is described in the relevant disclosure brochure. Additional information will be provided upon written request. A financial statement for your inspection is available at Schwab's offices or a copy will be mailed to you upon written request. Any third-party trademarks appearing herein are the property of their respective owners. Schwab and its affiliated banks are subsidiaries of The Charles Schwab Corporation.

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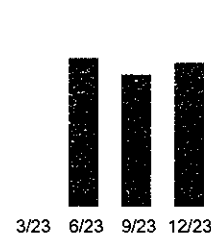
Schwab One® Trust Account of
CHARLES SCHWAB TRUST BANK CUST
COUNTY OF OTTAWA RETIREE HLTH

Account Number
8632-9283

Statement Period
December 1-31, 2023

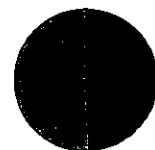
Account Value as of 12/31/2023:\$ 6,500,570.53

Change in Account Value	This Period	Year to Date	Account Value [in Thousands]
Starting Value	\$ 6,211,835.18	\$ 0.00	
Credits	79,062.70	6,790,191.26	9000
Debits	0.00	(514,579.91)	7500
Transfer of Securities (In/Out)	0.00	0.00	6000
Income Reinvested	(79,062.13)	(144,753.49)	4500
Change in Value of Investments	288,734.78	369,712.67	3000
Ending Value on 12/31/2023	\$ 6,500,570.53	\$ 6,500,570.53	1500
Total Change in Account Value	\$ 288,735.35	\$ 6,500,570.53	0



Asset Composition	Market Value	% of Account Assets
Bank Sweep ^{A,B}	\$ 1,557.86	<1%
Bond Funds	3,194,817.77	49%
Equity Funds	3,304,194.90	51%
Total Assets Long	\$ 6,500,570.53	
Total Account Value	\$ 6,500,570.53	100%

Overview



- 49% Bond Funds
- 51% Equity Funds



Schwab One® Trust Account of
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8632-9283

Statement Period
December 1-31, 2023

Gain or (Loss) Summary	Gain or (Loss) on Investments Sold	Unrealized Gain or (Loss)
	This Period	
All Investments	\$0.00	\$240,328.90

Values may not reflect all of your gains/losses. Cost basis may change and be adjusted in certain cases. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional gain or (loss) information refer to Terms and Conditions.

Income Summary	This Period	Year To Date
Bank Sweep Interest	0.57	293.70
Cash Dividends	46,802.23	112,493.59
Total Capital Gains Distributions	32,259.90	32,259.90
Total Income	79,062.70	145,047.19

Cash Transactions Summary	This Period	Year to Date
Starting Cash*	\$ 1,557.29	\$ 0.00
Deposits and other Cash Credits	0.00	6,645,144.07
Investments Sold	0.00	481,000.00
Dividends and Interest	79,062.70	145,047.19
Withdrawals and other Debits	0.00	(514,579.91)
Investments Purchased	(79,062.13)	(6,755,053.49)
Fees and Charges	0.00	0.00
Total Cash Transaction Detail	0.57	1,557.86
Ending Cash*	\$ 1,557.86	\$ 1,557.86

*Cash (includes any cash debit balance) held in your account plus the value of any cash invested in a sweep money fund.



Schwab One® Trust Account of
CHARLES SCHWAB TRUST BANK CUST
COUNTY OF OTTAWA RETIREE HLTH

Account Number
8632-9283

Statement Period
December 1-31, 2023

Investment Detail - Bank Sweep

Bank Sweep	Starting Balance	Ending Balance	% of Account Assets
CHARLES SCHWAB BANK	1,557.29	1,557.86	<1%
Total Bank Sweep ^{A,B}	1,557.29	1,557.86	<1%
Total Bank Sweep		1,557.86	<1%

Investment Detail - Mutual Funds

Bond Funds	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain or (Loss)	% of Account Assets
ALLSPRING CORE BOND INST ^o SYMBOL: MBFIX	142,939.0780	11.19000	1,599,488.28	1,581,527.46	17,960.82	25%
FIDELITY US BOND INDEX ^o SYMBOL: FXNAX	152,955.8480	10.43000	1,595,329.49	1,570,363.21	24,966.28	25%
Total Bond Funds	295,894.9260		3,194,817.77	3,151,890.67	42,927.10	49%
Equity Funds	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain or (Loss)	% of Account Assets
AMERICAN FUNDS EUROPACIF ^o IC GROWTH F3 SYMBOL: FEUPX	10,270.3540	54.76000	562,404.59	557,922.03	4,482.56	9%
FIDELITY INTERNATIONAL I ^o NDEX SYMBOL: FSPSX	11,805.6910	47.35000	558,999.47	537,340.73	21,658.74	9%

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Schwab One® Trust Account of
CHARLES SCHWAB TRUST BANK CUST
COUNTY OF OTTAWA RETIREE HLTH

Account Number
8632-9283

Statement Period
December 1-31, 2023

Investment Detail - Mutual Funds (continued)

Equity Funds (continued)	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain or (Loss)	% of Account Assets
FIDELITY 500 INDEX ◊ SYMBOL: FXAIX	4,845.1090	165.49000	801,817.09	725,329.75	76,487.34	12%
JPMORGAN LARGE CAP GROWT ◊ H I SYMBOL: SEEGX	5,106.1380	60.14000	307,083.14	269,297.92	37,785.22	5%
MFS MID CAP GROWTH R6 ◊ SYMBOL: OTCKX	9,313.1600	29.22000	272,130.54	248,018.77	24,111.77	4%
MFS MID CAP VALUE R6 ◊ SYMBOL: MVCKX	8,667.5860	30.79000	266,874.97	253,344.50	13,530.47	4%
MFS VALUE R6 ◊ SYMBOL: MEIKX	6,193.8140	47.23000	292,533.84	291,078.17	1,455.67	5%
SCHWAB SMALL CAP INDEX ◊ SYMBOL: SWSSX	7,454.6680	32.51000	242,351.26	224,461.23	17,890.03	4%
Total Equity Funds	63,656.5200		3,304,194.90	3,106,793.10	197,401.80	51%
Total Mutual Funds	359,551.4460		6,499,012.67	6,258,683.77	240,328.90	100%
Total Investment Detail						6,500,570.53
Total Account Value						6,500,570.53
Total Cost Basis						6,258,683.77

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Schwab One® Trust Account of
CHARLES SCHWAB TRUST BANK CUST
COUNTY OF OTTAWA RETIREE HLTH

Account Number
8632-9283

Statement Period
December 1-31, 2023

Transaction Detail - Purchases & Sales

Bond Funds Activity

Settle Date	Trade Dat	Transaction	Description	Quantity	Unit Price	Charges and Interest	Total Amount
12/29/23	12/29/23	Reinvested Shares	ALLSPRING CORE BOND INST: MBFIX	507.2410	11.1900	0.00	(5,676.03)
12/29/23	12/29/23	Reinvested Shares	FIDELITY US BOND INDEX: FXNAX	403.8670	10.4300	0.00	(4,212.33)
Total Bond Funds Activity							(9,888.36)

Equity Funds Activity

Settle Date	Trade Dat	Transaction	Description	Quantity	Unit Price	Charges and Interest	Total Amount
12/08/23	12/08/23	Reinvested Shares	FIDELITY INTERNATIONAL I NDEX: FSPSX	334.5440	45.3300	0.00	(15,164.86)
12/08/23	12/08/23	Reinvested Shares	SCHWAB SMALL CAP INDEX: SWSSX	118.1350	30.1200	0.00	(3,558.22)
12/12/23	12/12/23	Reinvested Shares	MFS MID CAP VALUE R6: MVCKX	139.6530	29.4800	0.00	(4,116.97)
12/12/23	12/12/23	Reinvested Shares	MFS MID CAP VALUE R6: MVCKX	123.3710	29.4800	0.00	(3,636.99)
12/14/23	12/14/23	Reinvested Shares	AMERICAN FUNDS EUROPACIF IC GROWTH F3: FEUPX	194.9310	53.8100	0.00	(10,489.23)

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Schwab One® Trust Account of
CHARLES SCHWAB TRUST BANK CUST
COUNTY OF OTTAWA RETIREE HLTH

Account Number
8632-9283

Statement Period
December 1-31, 2023

Transaction Detail - Purchases & Sales (continued)

Equity Funds Activity (continued)

Settle Date	Trade Dat	Transaction	Description	Quantity	Unit Price	Charges and Interest	Total Amount
12/14/23	12/14/23	Reinvested Shares	AMERICAN FUNDS EUROPACIF IC GROWTH F3: FEUPX	164.9660	53.8100	0.00	(8,876.80)
12/14/23	12/14/23	Reinvested Shares	MFS VALUE R6: MEIKX	387.8860	46.7500	0.00	(18,133.68)
12/14/23	12/14/23	Reinvested Shares	MFS VALUE R6: MEIKX	1.9270	46.7500	0.00	(90.09)
12/14/23	12/14/23	Reinvested Shares	MFS VALUE R6: MEIKX	28.7230	46.7500	0.00	(1,342.81)
12/15/23	12/15/23	Reinvested Shares	FIDELITY 500 INDEX: FXAIX	20.6940	163.6600	0.00	(3,386.74)
12/20/23	12/20/23	Reinvested Shares	JPMORGAN LARGE CAP GROWT H I: SEEGX	6.3550	59.3800	0.00	(377.38)
Total Equity Funds Activity							(69,173.77)
Total Purchases & Sales							(79,062.13)

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Schwab One® Trust Account of
CHARLES SCHWAB TRUST BANK CUST
COUNTY OF OTTAWA RETIREE HLTH

Account Number
8632-9283

Statement Period
December 1-31, 2023

Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Process	Date	Date	Activity	Description	Credit/(Debit)
	12/08/23	12/08/23	Div For Reinvest	FIDELITY INTERNATIONAL I: FSPSX	15,164.86
	12/08/23	12/08/23	Div For Reinvest	SCHWAB SMALL CAP INDEX: SWSSX	3,558.22
	12/12/23	12/12/23	LT Cap Gain Rein	MFS MID CAP VALUE R6: MVCKX	3,636.99
	12/12/23	12/12/23	Div For Reinvest	MFS MID CAP VALUE R6: MVCKX	4,116.97
	12/14/23	12/14/23	LT Cap Gain Rein	AMERICAN FUNDS EUROPACIF: FEUPX	10,489.23
	12/14/23	12/14/23	Div For Reinvest	AMERICAN FUNDS EUROPACIF: FEUPX	8,876.80
	12/14/23	12/14/23	LT Cap Gain Rein	MFS VALUE R6: MEIKX	18,133.68
	12/14/23	12/14/23	Div For Reinvest	MFS VALUE R6: MEIKX	1,342.81
	12/14/23	12/14/23	Sttm Cap Gn Rein	MFS VALUE R6: MEIKX	90.09
	12/15/23	12/15/23	Div For Reinvest	FIDELITY 500 INDEX: FXAIX	3,386.74
	12/15/23	12/18/23	Bank Interest ^{A,B}	BANK INT 111623-121523: SCHWAB BANK	0.57
	12/20/23	12/20/23	Div For Reinvest	JPMORGAN LARGE CAP GROWT: SEEGX	377.38
	12/29/23	12/29/23	Div For Reinvest	ALLSPRING CORE BOND INST: MBFIX	5,676.03
	12/29/23	12/29/23	Div For Reinvest	FIDELITY US BOND INDEX: FXNAX	4,212.33
Total Dividends & Interest					79,062.70
Total Transaction Detail					0.57

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Schwab One® Trust Account of
CHARLES SCHWAB TRUST BANK CUST
COUNTY OF OTTAWA RETIREE HLTH

Account Number
8632-9283

Statement Period
December 1-31, 2023

Bank Sweep for Benefit Plans Activity

Transaction Date	Transaction	Description	Withdrawal	Deposit	Balance ^{A,B}
	Opening Balance ^{A,B}				1,557.29
12/15/23	Interest Paid ^{A,B}	BANK INTEREST - CHARLES SCHWAB BANK		0.57	1,557.86
	Total Activity		0.00	0.57	
	Ending Balance ^{A,B}				1,557.86

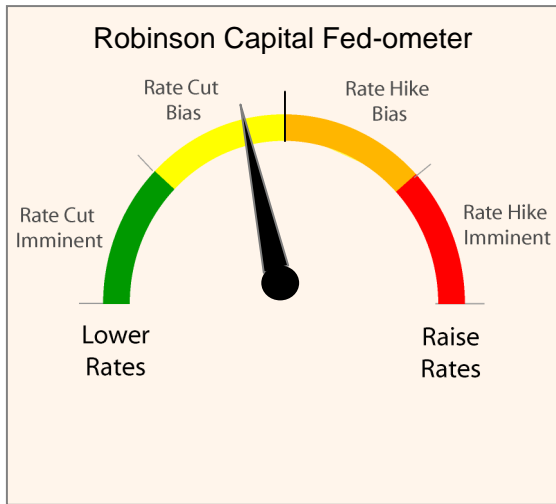
Bank Sweep for Benefit Plans: Interest Rate as of 12/29/23 was 0.45%.^B

Endnotes For Your Account

Symbol Endnote Legend

- ◇ Dividends paid on this security will be automatically reinvested.
- A** Bank Sweep deposits are held at FDIC-insured bank(s) ("Banks") that are affiliated with Charles Schwab & Co., Inc.
- B** For Bank Sweep and Bank Sweep for Benefit Plans features, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its affiliated banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period.

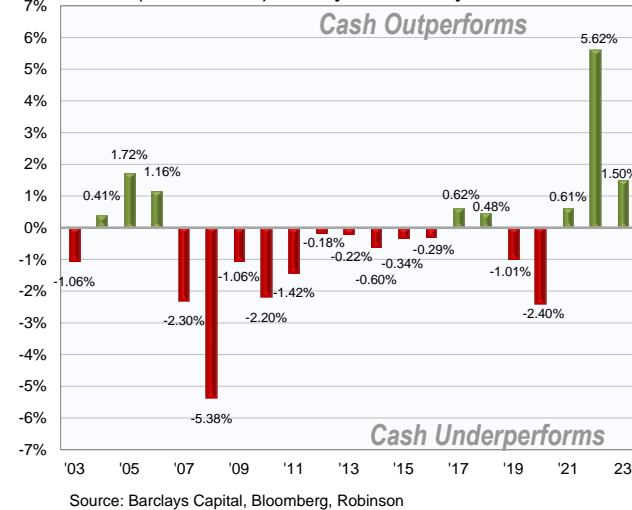
Federal Reserve Stance



In December, the Federal Reserve decided to leave interest rates unchanged at 5.50%. However, the Fed's interest rate projections overshadowed the decision itself. The Fed surprised markets when their consensus interest rate prediction for 2024 involved 3 rate cuts - a significant change from previous statements. In response, investors quickly bought bonds to lock-in interest rates and the 2-Year Treasury yield fell nearly 0.50%. The market viewed the December meeting as confirmation that rate hikes are done and that a cut in rates may occur soon.

Performance

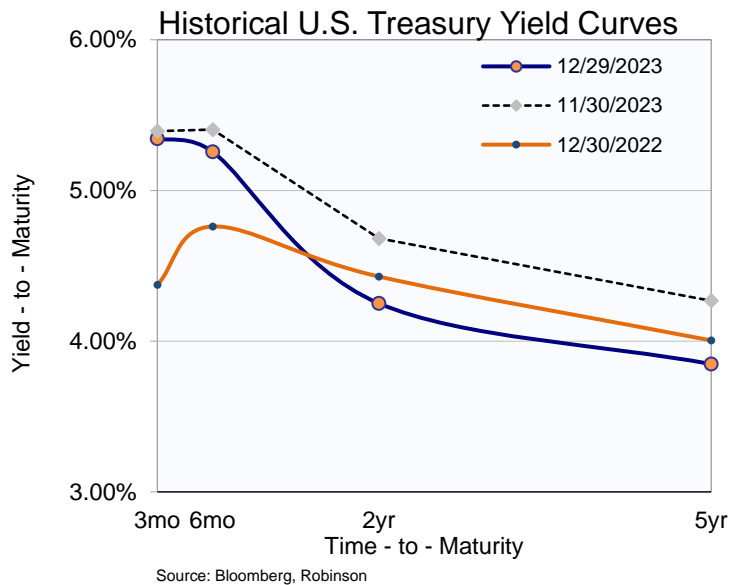
Cash (3mo T-Bill) vs. 2yr Treasury



For the third year in a row, cash outperformed the 2-Year Treasury.

Returns		
	December	1yr
3mT-Bill	0.47%	5.15%
2y Tsy	1.13%	3.65%

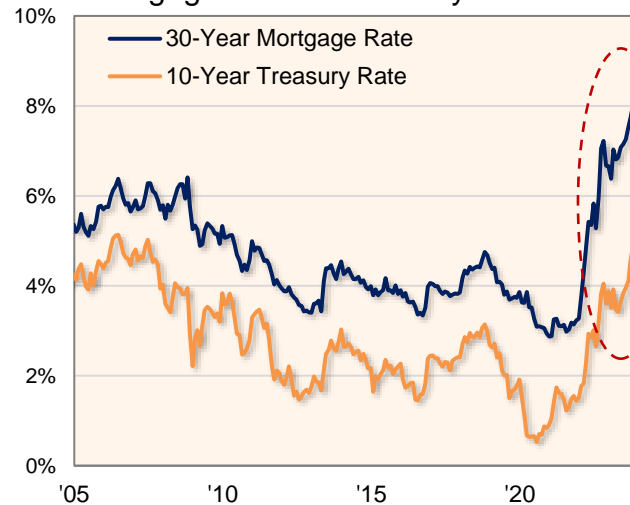
Yield Curve



Interest rates rallied enough in December that rates longer than 2 Years actually ended the year below where they started!

Graph of the Month

Mortgage Rate vs Treasury Rate



Mortgage rates are primarily based off the 10-Year Treasury. Homeowners will pay a higher rate than the 10-Year Treasury due to the mortgage's characteristics and riskiness. Even with the decrease in 10-Year yields, lenders are still demanding a historically high spread ("premium") above the 10-Year Treasury from homebuyers.

Economic Comments

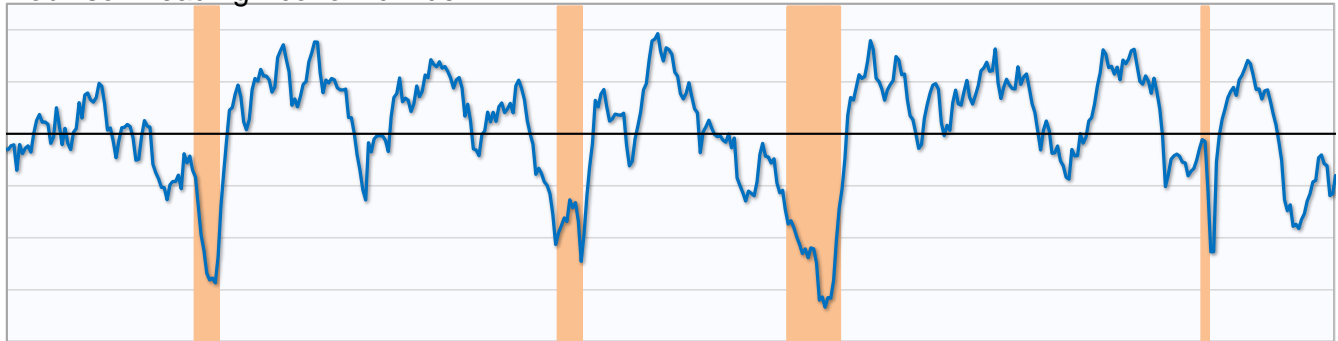
- Market Review:** The Robinson Leading Economic Index ticked up in December but remains in contraction territory and has been there for the last 19 months. Historically, the only other times the index has been this low for this long, has been during recessionary periods.
- Inflation:** While we have continuously highlighted disinflationary trends in the economy, recent small business surveys caught our attention. Small business accounts for 44% of U.S. economic activity and over the last 2-3 quarters, small businesses have reported increased plans for compensation expenses and prices charged (see bottom left). This is a reversal to the decline seen after the post-COVID peaks and each data series now sits at decade highs.
- Employment:** In the aftermath of COVID, many economic data points have receded to near their pre-COVID levels (ex: inflation, savings rate, job quit rates). One area of the economy that has not fully recovered to pre-COVID trend levels is the total labor force (employed workers). While many jobs have been added back since 2020, the total number of workers still sits 3.5% below the trajectory before COVID (see bottom right). With historically low unemployment rates and elevated job openings, this paints a picture of a broad labor shortage that has been a catalyst for recent large wage increases. Since the current demand for labor (business formation and growth) exceeds the supply of labor, the question is how much of a demand reduction (economic slowdown) is required to bring the labor market back into balance.

Robinson Leading Economic Index



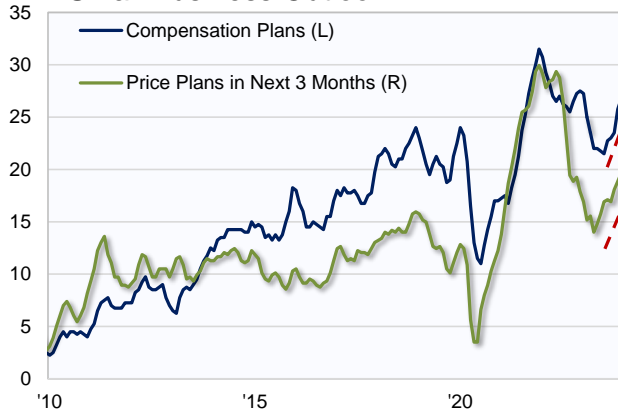
2005 2007 2009 2011 2013 2015 2017 2019 2021 2023
Source: Bloomberg, Robinson

Robinson Leading Economic Index



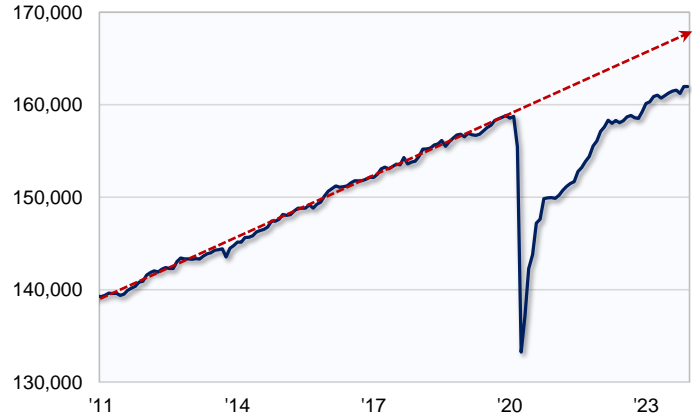
'85 '90 '95 '00 '05 '10 '15 '20
Source: Bloomberg, Robinson

Small Business Outlook



Source: Bloomberg, NFIB, Robinson

US Total Labor Force



Source: Bloomberg, Bureau of Labor Statistics, Robinson

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