

**Agenda**  
**Finance and Administration Committee**  
**West Olive Administration Building – Board Room and YouTube**  
**12220 Fillmore, West Olive, MI 49460**  
**Tuesday, September 3, 2024**  
**10:00 AM**

**Public Comment**

**Approval of Agenda**

**Consent Resolutions:**

1. *Approval of Minutes from the [August 8, 2024](#) Finance and Administration Committee Meeting.*

**Agenda and Action Requests:**

1. [Statement of Review](#)  
*Suggested Motion:*  
*To approve the Statement of Review.*
2. [Accounts Payable for July 22, 2024 – August 23, 2024](#)  
*Suggested Motion:*  
*To approve the general claims in the amount of \$23,094,521.90 as presented by the summary report for July 22, 2024 through August 23, 2024.*
3. [Dewpoint Professional Services](#)  
*Suggested Motion:*  
*To approve and forward to the Board of Commissioners a contract with Dewpoint Professional Services for IT Staff Augmentation.*
4. [Full Faith and Credit Pledge for Drain Note](#)  
*Suggested Motion:*  
*To approve and forward to the Board of Commissioners a resolution pledging the county's full faith and credit to a drain note.*
5. [FY2024 Budget Adjustments](#)  
*Suggested Motion:*  
*To approve and forward to the Board of Commissioners the FY2024 budget adjustments per the attached schedule.*

**Discussion Item:**

- I. *Crockery Lake*

**Committee Reports:**

- I. *Treasurer's Financial Month End Update*; Cheryl Clark

**Public Comment**

**Adjournment at Call of the Chairperson**

**Note: Public Comments on the day's business are to be limited to three (3) minutes.**

**FINANCE AND ADMINISTRATION COMMITTEE**

**Proposed Minutes**

DATE: August 8, 2024

TIME: 10:00 a.m.

PLACE: Fillmore Street Complex

PRESENT: Gretchen Cosby, Roger Belknap, Joe Moss, Rebekah Curran via zoom from Jenison, MI, and Kendra Wenzel. (5)

SUBJECT: PUBLIC COMMENT

None.

SUBJECT: APPROVAL OF AGENDA

FC 24-091 Motion: To approve the agenda of today.  
Moved by: Moss UNANIMOUS

SUBJECT: CONSENT RESOLUTIONS

FC 24-092 Motion: To approve the minutes from the July 2, 2024, Finance and Administration  
Committee Meeting.  
Moved by: Wenzel UNANIMOUS

SUBJECT: STATEMENT OF REVIEW

FC 24-093 Motion: To approve the Statement of Review.  
Moved by: Moss

The motion passed with the following votes: Yeas: Roger Belknap, Rebekah Curran, Joe Moss, Kendra Wenzel, Gretchen Cosby. (5)

SUBJECT: ACCOUNTS PAYABLE FOR JUNE 24, 2024, THROUGH JULY 19, 2024

FC 24-094 Motion: To approve the general claims in the amount of \$12,789,928.13 as presented by  
the summary report for June 24, 2024, through July 19, 2024.  
Moved by: Belknap

The motion passed with the following votes: Yeas: Joe Moss, Kendra Wenzel, Rebekah Curran, Roger Belknap, Gretchen Cosby. (5)

## SUBJECT: QUARTERLY FINANCIAL STATUS REPORT

FC 24-095 Motion: To receive for information the detailed Financial Statements for the General Fund and Mental Health Fund, as well as a higher-level summary for the Special Revenue Funds, through the end of the 3<sup>rd</sup> quarter of Fiscal Year 2024.  
Moved by: Wenzel

The motion passed with the following votes: Yeas: Kendra Wenzel, Joe Moss, Rebekah Curran, Roger Belknap, Gretchen Cosby. (5)

## SUBJECT: SETTING OF PUBLIC HEARING

FC 24-096 Motion: To recommend to the Board of Commissioners to set a public hearing on the 2025 Ottawa County budget for Tuesday, September 10, 2024, to be held in the Ottawa County Board Room, 12220 Fillmore Street, West Olive, at 1:30 p.m.  
Moved by: Belknap UNANIMOUS

## SUBJECT: EGLE RECYCLING GRANT AMENDMENT

FC 24-097 Motion: To approve and forward to the Board of Commissioners a contract with EGLE (MI Dept of Environment, Great Lakes and Energy).  
Moved by: Wenzel UNANIMOUS

## SUBJECT: CONTRACT FOR THE PROVISION OF SHERIFF'S UNIFORMS, APPAREL, ACC

FC 24-098 Motion: To approve and forward to the Board of Commissioners a five-year contract with On Duty Gear for the Sheriff's Office uniforms, apparel, accessories, and equipment. The approximate first year cost is \$110,000.  
Moved by: Moss

The motion passed with the following votes: Yeas: Roger Belknap, Rebekah Curran, Kendra Wenzel, Joe Moss, Gretchen Cosby. (5)

## SUBJECT: AXON BODY CAMERAS, IN-CAR VIDEO, TASERS CONTRACT

FC 24-099 Motion: To review and approve the contract with Axon.  
Moved by: Moss

The motion passed with the following votes: Yeas: Roger Belknap, Joe Moss, Rebekah Curran, Kendra Wenzel, Gretchen Cosby. (5)

## SUBJECT: DIRECTOR OF RECIPIENT RIGHTS UPGRADE

FC 24-100 Motion: To approve and forward to the Board of Commissioners the request to upgrade the Director of Recipient Rights from a pay grade 11 to a pay grade 13 at a cost of \$1,489.  
Moved by: Moss

The motion passed with the following votes: Yeas: Roger Belknap, Joe Moss, Kendra Wenzel, Rebekah Curran, Gretchen Cosby. (5)

## SUBJECT: CONTRACT FOR COUNTYWIDE COURIER SERVICES

FC 24-101 Motion: To approve and forward to the Board of Commissioners a five-year contract for Ottawa County inter-office courier services and out-going mail pick up services at a total cost of \$351,100.00  
Moved by: Moss

The motion passed with the following votes: Yeas: Joe Moss, Rebekah Curran, Kendra Wenzel, Roger Belknap, Gretchen Cosby. (5)

## SUBJECT: FY2024 BUDGET ADJUSTMENTS

FC 24-102 Motion: To approve and forward to the Board of Commissioners the FY2024 budget adjustments per the attached schedule.  
Moved by: Moss

The motion passed with the following votes: Yeas: Rebekah Curran, Kendra Wenzel, Roger Belknap, Joe Moss, Gretchen Cosby. (5)

## SUBJECT: COMMITTEE REPORTS

1. Treasurer's Financial Month End Update-Cheryl Clark, Ottawa County Treasurer, gave the monthly update.

## SUBJECT: PUBLIC COMMENT

None.

## SUBJECT: ADJOURNMENT

The chairperson called for adjournment at 11:12 a.m.

# Action Request



**Committee:** Finance and Administration Committee

**Meeting Date:** 09/03/2024

**Requesting Department:** Administration

**Submitted By:** Stephanie Roelofs

**Agenda Item:** Statement of Review

**Suggested Motion:**

To approve the Statement of Review.

**Summary of Request:**

Mileage payments to Commissioners per the Commissioners' Mileage Policy.

**Financial Information:**

Total Cost: \$ 910.20	General Fund Cost: \$910.20	Included in Budget:	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A
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If not included in budget, recommended funding source:

**Action is Related to an Activity Which Is:**  Mandated  Non-Mandated  New Activity

**Action is Related to Strategic Plan:**

**Goal:** Goal 1: To Maintain and Improve the Strong Financial Position of the County.

**Objective:** Goal 1, Objective 1: Maintain and improve current processes and implement new strategies to retain a balanced budget.

Goal 1, Objective 2: Maintain and improve the financial position of the County through legislative advocacy.

Goal 1, Objective 3: Maintain or improve bond credit ratings.

**Administration:**   Recommended  Not Recommended  Without Recommendation

County Administrator:

Committee/Governing/Advisory Board Approval Date:

### Commissioner Mileage Voucher

**To:** Roger Bergman

**Date:** August 31 2024

**Address:** \_\_\_\_\_

**Dept:** 10111501 860000

**City:** \_\_\_\_\_

**State:** \_\_\_\_\_

**Zip:** \_\_\_\_\_

<i>Date</i>	<i>Description</i>	<i>Miles</i>	<i>Current Rate</i>	<i>Amount</i>
July 5 2024	work with IT with new phone	28.00	\$0.670	\$18.76
July 9 2024	board of commission	28.00	\$0.670	\$18.76
July 11 2024	chamber event	10.00	\$0.670	\$6.70
July 22 2024	Lloyd's bayou lake board	6.00	\$0.670	\$4.02
July 23 2024	board of commission	28.00	\$0.670	\$18.76
July 24 2024	Spring Lake lake board	6.00	\$0.670	\$4.02
August 8 2024	Planning & policy	28.00	\$0.670	\$18.76
August 13 2024	board of commission	28.00	\$0.670	\$18.76
August 19 2024	Ferrysburg meeting	8.00	\$0.670	\$5.36
August 23 2024	budget worksession	28.00	\$0.670	\$18.76
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
<i>Total Mileage:</i>		<i>198.00</i>	<i>\$0.670</i>	<i>\$132.66</i>

### Commissioner Mileage Voucher

To: Joe Moss

Date: July 31 2024

Address: \_\_\_\_\_

Dept: 10111501 860000

City: \_\_\_\_\_

State: \_\_\_\_\_

Zip: \_\_\_\_\_

Date	Description	Miles	Current Rate	Amount
August 8, 2024	Policy and Planning	32.00	\$0.670	\$21.44
August 13, 2024	Board of Commissioners Meeting	32.00	\$0.670	\$21.44
August 20 2024	Health and Human Services Committee Meeting	32.00	\$0.670	\$21.44
August 23 2024	Budget Work Session	32.00	\$0.670	\$21.44
August 26 2024	ACSET Governing Board Meeting	32.00	\$0.670	\$21.44
August 28 2024	Plat Board Meetings 10102470 860000	32.00	\$0.670	\$21.44
		0.00	\$0.670	\$0.00
		0.00	\$0.670	\$0.00
		0.00	\$0.670	\$0.00
		0.00	\$0.670	\$0.00
			\$0.670	\$0.00
<b>Total Mileage:</b>		<b>192.00</b>	<b>\$0.670</b>	<b>\$128.64</b>

### Commissioner Mileage Voucher

To: Sylvia Rhodea

Date: June 30 2024

Address: \_\_\_\_\_

Dept: 10111501 860000

City: \_\_\_\_\_

State: \_\_\_\_\_

Zip: \_\_\_\_\_

Date	Description	Miles	Current Rate	Amount
May 30 2024	Family Justice Center at Filmore Complex	23.50	\$0.670	\$15.75
June 3 2024	CMH Board 50%-64955020 860000 - 50%-64955029 860000	23.50	\$0.670	\$15.75
June 4 2024	Planning and Policy Committee Meeting	23.50	\$0.670	\$15.75
June 11 2024	Board of Commissioners Meeting	23.50	\$0.670	\$15.75
June 18 2024	Health and Human Services Committee Meeting	23.50	\$0.670	\$15.75
June 20 2024	Filmore Complex Ground Water Meeting	23.50	\$0.670	\$15.75
June 28 2024	CMH Board 50%-64955020 860000 - 50%-64955029 860000	23.50	\$0.670	\$15.75
June 24 2024	Art Trust Meeting Filmore Complex	23.50	\$0.670	\$15.75
		0.00	\$0.670	\$0.00
		0.00	\$0.670	\$0.00
		0.00	\$0.670	\$0.00
<b>Total Mileage:</b>		<b>188.00</b>	<b>\$0.670</b>	<b>\$125.96</b>

### Commissioner Mileage Voucher

To: Sylvia Rhodea

Date: August 30 2024

Address: \_\_\_\_\_

Dept: 10111501 860000

City: \_\_\_\_\_

State: \_\_\_\_\_

Zip: \_\_\_\_\_

Date	Description	Miles	Current Rate	Amount
July 9 2024	Board of Commissioners Meeting	23.50	\$0.670	\$15.75
July 16 2024	Health and Human Services Committee Meeting	23.50	\$0.670	\$15.75
July 16 2024	Road Commissioner Meeting at Filmore Complex	23.50	\$0.670	\$15.75
July 22 2024	Allendale Twp Meeting	5.00	\$0.670	\$3.35
July 23 2024	Board of Commissioners Meeting	23.50	\$0.670	\$15.75
July 26 2024	CMH Board 50%-64955020 860000 - 50%-64955029 860000	23.50	\$0.670	\$15.75
August 2 2024	Phone Upgrade at Filmore Complex	23.50	\$0.670	\$15.75
August 19 2024	Ottawa County Insurance Authority	23.50	\$0.670	\$15.75
August 20 2024	Health and Human Services Committee Meeting	23.50	\$0.670	\$15.75
August 23 2024	CMH Board 50%-64955020 860000 - 50%-64955029 860000	23.50	\$0.670	\$15.75
		0.00	\$0.670	\$0.00
<b>Total Mileage:</b>		<b>216.50</b>	<b>\$0.670</b>	<b>\$145.06</b>

### Commissioner Mileage Voucher

To: Kendra Wenzel

Date:

July 31 2024

Address: \_\_\_\_\_

Dept:

10111501 860000

City: \_\_\_\_\_

State: \_\_\_\_\_

Zip: \_\_\_\_\_

Date	Description	Miles	Current Rate	Amount
July 2 2024	Finance and Administration Committee Meeting	32.00	\$0.670	\$21.44
July 9 2024	Board of Commissioners Meeting and Head Shots	32.00	\$0.670	\$21.44
July 16 2024	Talent and Recruitment Committee Meeting	32.00	\$0.670	\$21.44
July 22 2024	Veteran's Affairs Committee	32.00	\$0.670	\$21.44
July 23 2024	Board of Commissioners Meeting	32.00	\$0.670	\$21.44
July 26 2024	Community Mental Health Board Meeting	32.00	\$0.670	\$21.44
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
<b>Total Mileage:</b>		<b>192.00</b>	<b>\$0.670</b>	<b>\$128.64</b>

### Commissioner Mileage Voucher

To: Kendra Wenzel

Date:

August 31 2024

Address: \_\_\_\_\_

Dept:

10111501 860000

City: \_\_\_\_\_

State: \_\_\_\_\_

Zip: \_\_\_\_\_

Date	Description	Miles	Current Rate	Amount
August 7 2023	Veteran's Affairs Committee	32.00	\$0.670	\$21.44
August 8 2024	Finance and Administration Committee Meeting	32.00	\$0.670	\$21.44
August 13 2024	Board of Commissioners Meeting	32.00	\$0.670	\$21.44
August 20 2024	Talent and Recruitment Committee Meeting	32.00	\$0.670	\$21.44
August 23 2024	Drain Board 80104450 966000	32.00	\$0.670	\$21.44
August 26 2024	Veteran's Affairs Committee	32.00	\$0.670	\$21.44
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
<b>Total Mileage:</b>		<b>192.00</b>	<b>\$0.670</b>	<b>\$128.64</b>

### Commissioner Mileage Voucher

To: Douglas R. Zylstra

Date: August 30 2024

Address: \_\_\_\_\_

Dept: 10111501 860000

City: \_\_\_\_\_

State: \_\_\_\_\_

Zip: \_\_\_\_\_

Date	Description	Miles	Current Rate	Amount
July 9 2024	Board of Commissioners Meeting	30.00	\$0.670	\$20.10
July 16 2024	Health and Human Services Committee Meeting	30.00	\$0.670	\$20.10
July 23 2024	Board of Commissioners Meeting	30.00	\$0.670	\$20.10
	Pick From List		\$0.670	\$0.00
August 13 2024	Board of Commissioners Meeting	30.00	\$0.670	\$20.10
August 20 2024	Health and Human Services Committee Meeting	30.00	\$0.670	\$20.10
August 23 2024	Budget Work Session	30.00	\$0.670	\$20.10
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
	Pick From List		\$0.670	\$0.00
<b>Total Mileage:</b>		<b>180.00</b>	<b>\$0.670</b>	<b>\$120.60</b>

# Action Request



**Committee:** Finance and Administration Committee

**Meeting Date:** 09/03/2024

**Requesting Department:** Fiscal Services

**Submitted By:** Karen Karasinski

**Agenda Item:** Accounts Payable for July 22, 2024 through August 23, 2024.

## Suggested Motion:

To approve the general claims in the amount of \$23,094,521.90 as presented by the summary report for July 22, 2024 through August 23, 2024.

## Summary of Request:

Approve vendor payments in accordance with the Ottawa County Purchasing Policy. See attached list of vendors paid.

## Financial Information:

Total Cost: \$23,094,521.90	General Fund Cost: \$0.00	Included in Budget:	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A
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If not included in budget, recommended funding source:

**Action is Related to an Activity Which Is:**  Mandated  Non-Mandated  New Activity

**Action is Related to Strategic Plan:**

**Goal:** Goal 1: To Maintain and Improve the Strong Financial Position of the County.

**Objective:** Goal 1, Objective 1: Maintain and improve current processes and implement new strategies to retain a balanced budget.

**Administration:** County Administrator:   Recommended  Not Recommended  Without Recommendation

Committee/Governing/Advisory Board Approval Date: \_\_\_\_\_ Board of Commissioners

Total CHECKS   EFTs   WIRES	
	Dates: July 22, 2024
	to August 23, 2024
	Total of all funds: \$23,094,521.90

I hereby certify that to the best of my knowledge the List of Audit Claims, a summary of which is attached, constitutes all claims received and audited for payment. The amount of claims to be approved totals:

\$23,094,521.90



Karen Karasinski  
Fiscal Services Director



Date

We hereby certify that the Board of Commissioners has approved the claims on Tuesday, September 3, 2024

\_\_\_\_\_  
Joe Moss, Chairperson  
Board of Commissioners

\_\_\_\_\_  
Justin Roebuck  
Clerk/Register of Deeds

## Total CHECKS | EFTs | WIRES



Dates: July 22, 2024

to August 23, 2024

Total of all funds: **\$23,094,521.90**

703	TAX COLLECTION CUSTODIAL FUND	\$6,553,231.79
222	MENTAL HEALTH FUND	\$4,625,114.34
286	AMERICAN RESCUE PLAN ACT FUND	\$1,875,000.00
101	GENERAL FUND	\$1,767,209.04
681	RETIREMENT BENEFITS FUND	\$1,513,765.50
469	BLDG AUTHORITY CONST PROJ FUND	\$1,495,005.50
675	EMPLOYEE BENEFITS FUND	\$1,177,820.22
721	LIBRARY PENAL FINE FUND	\$695,588.63
408	PARKS CAPITAL PROJECTS FUND	\$605,537.38
710	DISTRICT COURT CUSTODIAL FUND	\$347,041.97
801	DRAINS SPECIAL REV FUND	\$338,657.64
636	INNOVATION AND TECHNOLOGY FUND	\$313,501.64
100	GF IMPREST PAYROLL FUND	\$260,925.16
223	MENTAL HEALTH MILLAGE FUND	\$213,840.57
218	OTHER GOVERNMENTAL GRANTS FUND	\$168,996.64
221	HEALTH FUND	\$146,571.39
208	PARKS AND RECREATION FUND	\$137,112.56
536	LAND BANK AUTHORITY FUND	\$110,510.00
701	GEN CUSTODIAL FUND	\$108,958.23
260	PUBLIC DEFENDERS OFFICE FUND	\$102,592.66
292	CHILD CARE FUND	\$97,990.89
228	LANDFILL TIPPING FEES FUND	\$84,347.13
266	SHERIFF CONTRACTS FUND	\$58,636.61
712	CIRCUIT COURT CUSTODIAL FUND	\$48,963.70
736	OPEB TRUST FUND	\$46,266.26

## Total CHECKS | EFTs | WIRES



Dates: July 22, 2024

to August 23, 2024

Total of all funds: **\$23,094,521.90**

872	INLAND LAKE IMPROVEMENT FUND	\$38,689.72
655	TELECOMMUNICATIONS FUND	\$30,348.77
000	POOLED CASH FUND	\$21,556.44
215	FRIEND OF THE COURT FUND	\$20,373.03
401	CAPITAL PROJECTS FUND	\$18,575.00
711	PROBATE COURT CUSTODIAL FUND	\$13,405.47
645	COPIER RPLCMNT FUND	\$11,080.32
676	UNEMPLOYMENT FUND	\$10,950.25
516	DELINQUENT TAXES FUND	\$10,192.54
679	LONGTERM DISABILITY FUND	\$10,171.60
257	EARLY VOTING FUND	\$5,076.00
677	GENERAL LIABILITY & WC FUND	\$4,934.74
290	DEPT HLTH HUMAN SERVICES FUND	\$4,635.63
709	JUV CRT CUSTODIAL FUND	\$1,289.75
263	CONCEALED PISTOL LICENSE FUND	\$57.19
664	EQUIPMENT POOL FUND	\$0.00
106	BOARD INITIATIVES FUND	\$0.00
256	REG OF DEEDS AUTOMATION FUND	\$0.00
103	CELL TOWERS FUND	\$0.00
243	BROWNFIELD REDVLPMT AUTH FUND	\$0.00
518	DELINQUENT TAX #2 FUND	\$0.00
714	INMATE CUSTODIAL FUND	\$0.00
234	FARMLAND PRESERVATION FUND	\$0.00
369	OC BUILDING AUTH DEBT FUND	\$0.00
265	WEMET (SEPARATE COMPONENT)	\$0.00

## Total CHECKS | EFTs | WIRES



Dates: July 22, 2024

to August 23, 2024

Total of all funds: \$23,094,521.90

301	DEBT SERVICE FUND	\$0.00
255	HOMESTEAD PROPERTY TAX FUND	\$0.00
262	FEDERAL FORFEITURE FUND	\$0.00
104	SOLID WASTE CLEAN UP FUND	\$0.00
105	DB/DC CONVERSION	\$0.00
107	INFRASTRUCTURE FUND	\$0.00
151	CEMETERY TRUST FUND	\$0.00
201	ROAD COMMISSION FUND	\$0.00
244	ECONOMIC DEVELOPMENT CORP FUND	\$0.00
284	OPIOID SETTLEMENT FUND	\$0.00
365	PUBLIC UTILITY BOND & INT FUND	\$0.00
465	PUBLIC UTILITY CONSTRUCT FUND	\$0.00
680	COMPENSATED ABSENCES FUND	\$0.00
802	DRAIN REVOLVING FUND	\$0.00
804	DRAIN REVOLVING MAINT FUND	\$0.00
805	DRAINS CAPITAL PRJT FUND	\$0.00
851	DRAINS DEBT SERVICE FUND	\$0.00
871	PUBLIC UTILITY MNTCE & OPER FUND	\$0.00
102	STABILIZATION FUND	\$0.00

**"Appendix A:JP Morgan Chase  
Purchasing Card Transactions: June**

<b>Vendor</b>	<b>Total Amount</b>
AMAZON MKTPLACE PMTS	\$ 17,228.13
PAYPAL	\$ 3,616.16
LOWE'S HOME CENTERS	\$ 3,548.83
4IMPRINT INC	\$ 2,844.25
GRAND HOTEL	\$ 2,843.68
INTUIT INC	\$ 2,628.09
MICHIGAN ASSOCIATION	\$ 2,590.00
HYATT HOTELS	\$ 2,529.78
R2 DESIGNS	\$ 2,469.92
SQ	\$ 2,427.76
IFMA EVENT 2	\$ 2,335.00
BOB BARKER COMPANY	\$ 2,216.99
CDW GOVERNMENT INC	\$ 2,156.48
TOMMY'S EXPRESS LLC	\$ 2,003.79
SP HEALTHY HORIZONS	\$ 1,999.00
NEHA	\$ 1,700.00
GEMMENS INC	\$ 1,651.29
WALMART STORES INC	\$ 1,611.74
JJ OF GR INC	\$ 1,576.31
INTERNATIONAL PUBLIC	\$ 1,574.00
ODP BUSINESS SOLUTIO	\$ 1,521.61
MEIJER INC	\$ 1,420.24
CORRECTIONAL COUNSEL	\$ 1,373.70
INTEGRITY BUSINESS	\$ 1,300.75
SHERATON	\$ 1,141.28
COMFORT CONTROL SUPP	\$ 1,119.41
VITALITY MEDICAL INC	\$ 1,109.15
SWISSOTEL	\$ 1,014.32
WEST MICHIGAN ORAL	\$ 998.80
STAPLES INC	\$ 968.71
HAZELDEN PUBLISHING	\$ 901.63
DRI*ADD-IN EXPRESS L	\$ 900.00
SP MHS: MULTI HEALTH	\$ 864.13
D AND S NORTH LLC	\$ 855.80
ULINE INC	\$ 849.56
SUPPLYHOUSE.COM	\$ 845.77
HIPERFORMANCE LLC	\$ 825.00
AUTOMOTIVE SOLUTIONS	\$ 798.31
GOOGLE	\$ 764.38
REI*LNRISK DATA EOM	\$ 750.00
VISTAPR*VISTAPRINT.C	\$ 748.71

Vendor	Total Amount
GRAINGER INC	\$ 745.27
THE HOME DEPOT	\$ 740.02
J&B MEDICAL SUPPLY	\$ 734.23
CRYSTAL ENTERPRISES	\$ 671.41
WOODLAND COMMERCIAL	\$ 666.26
MICHIGAN COUNCOO OF	\$ 650.00
AMERICAN AIRLINES	\$ 641.05
COMFORT INNS	\$ 627.90
GOVERNMENTAL MANAGEM	\$ 625.00
DELTA	\$ 602.95
GFS MKTPLC	\$ 602.55
AMERICAN PLANNING AS	\$ 599.00
GOTPRINT.COM	\$ 579.35
HOLLAND ELECTRIC MOT	\$ 577.00
RAY ALLEN MANUFACTUR	\$ 573.96
GREAT WOLF RESORTS I	\$ 566.10
SP * UBIQUITI INC.	\$ 562.00
GANNETT NEWSRPR CN	\$ 553.73
WOLTERS KLUWER HEALT	\$ 502.40
MANCINO'S OF GRAND H	\$ 499.95
BEST BARK & STONE LL	\$ 493.00
AED BRANDS	\$ 489.00
THE MANDT SYSTEM INC	\$ 477.00
MR ROOTER	\$ 475.00
YOURMEMBERSHIP	\$ 474.00
FACEBK R6PZSVJLL2	\$ 471.69
BEST BUY STORES LP	\$ 469.98
TRACTOR SUPPLY	\$ 447.89
KOLBE CORP	\$ 440.00
BRIGHTON HOSP ADMITT	\$ 430.00
MENARD INC	\$ 424.72
GRAND TRAVERSE RESOR	\$ 405.60
ACT*TRAINING FORCE U	\$ 400.00
EQUIPARTS CORPORATIO	\$ 397.85
SCHNEIDER TIRE OUTLE	\$ 370.90
STANLEY STEEMERBYCTR	\$ 358.00
CROWNE PLAZA LANS	\$ 347.68
HILTON INTERNATIONAL	\$ 346.69
OLD NAVY 5351	\$ 345.87
METRO INSTITUTE INC	\$ 330.00
RADISSON	\$ 318.63
BOYNE USA INC	\$ 308.25
ALLENDALE TRUE VALU	\$ 307.20
MOTOROLA SOLUTIONS	\$ 299.00
EB *TEDXMACATAWA 201	\$ 285.00

Vendor	Total Amount
SETMORE	\$ 279.00
FTP TODAY	\$ 275.00
TRANE COMPANY	\$ 266.30
TRIGO BREAD COMPANY	\$ 266.00
FEDEX	\$ 265.80
JERSEY MIKES 31038	\$ 264.24
SOUTHWEST AIRLINES	\$ 257.52
BLUE 360 MEDIA	\$ 257.12
FRANKENMUTH BAVARIAN	\$ 241.80
DOMINO'S 1253	\$ 240.27
CHOW HOUND #9	\$ 235.83
FAMILY FARE	\$ 227.91
EBAY INC.	\$ 219.75
HILTON GARDEN INN	\$ 214.48
TRINIDAD RESORT & CL	\$ 211.80
D BAKER & SON LUMBER	\$ 207.75
MICHIGAN, STATE OF	\$ 205.00
STATE BAR OF MICHIGA	\$ 195.00
WONDERLAND TIRE CO	\$ 189.58
PRINTING SYSTEMS INC	\$ 187.27
DON'S FLOWERS & GIFT	\$ 184.53
PSI EXAM FEES	\$ 175.00
HOLST ENTERPRISES IN	\$ 175.00
ENGINEERING SUPPLY	\$ 173.30
ADVANCE STORES COMPA	\$ 172.37
ZOOM VIDEO COMMUNICA	\$ 165.89
REPCOLITE PAINTS	\$ 164.95
THE WEBSTaurant STOR	\$ 163.04
MANSON WESTERN CORP	\$ 162.80
CANVA* 02514-0542599	\$ 157.99
ETNA DISTRIBUTORS LL	\$ 150.63
THINKIFIC.COM	\$ 149.00
CLASH GRAPHICS	\$ 148.96
BUFFALO WILD WNGS 35	\$ 146.19
REGENTS OF THE UNIVE	\$ 145.20
360TRAINING.COM	\$ 145.00
WEST MICHIGAN POSTAL	\$ 141.30
MIDWEST SECURITY	\$ 140.24
KULLY SUPPLY	\$ 137.10
DEPATIE FLUID POWER	\$ 130.82
SPRING LAKE ACE HARD	\$ 129.91
SEX EDUCATION ALLIAN	\$ 129.00
ROSETTA STONE	\$ 126.00
ETHICS MPME TWO DAY	\$ 125.00
REV.COM INC	\$ 120.00

Vendor	Total Amount
58TH DISTRICT COURT	\$ 115.00
FS COM INC	\$ 113.20
BP INVESTORS LLC	\$ 106.25
ANIMAL CARE EQUIP ON	\$ 103.14
LITTLE CAESARS 3565-	\$ 101.85
RENTAL EQUIPMENT	\$ 101.00
MPC INVESTMENT LLC	\$ 100.00
TOUCH OF CLASS AUTO	\$ 99.75
SHORELINE SPRINKLING	\$ 96.60
SCRAPYARD CLIMBING C	\$ 96.00
GRAND HAVEN CITY OF	\$ 95.76
AUTOZONE	\$ 92.96
GRAPHIX SIGNS & EMBR	\$ 90.00
TWITTER ONLINE ADS	\$ 84.00
GOVT SOCIAL MEDIA	\$ 79.00
OTTAWA COUNTY FARMS	\$ 78.81
NEWSPAPER SERVICES 2	\$ 78.00
PITNEY BOWES INC	\$ 76.32
WWW.THRIFTYSIGNS.COM	\$ 75.03
SPECTRUM HEALTH HOSP	\$ 75.00
LITTLE CAESARS 3704-	\$ 71.79
GRAND ARBOR GROUP	\$ 70.30
ACADEMY - CDR	\$ 70.00
UNITED AIRLINES	\$ 70.00
TRGO INC	\$ 70.00
NATIONAL ECO RESOURC	\$ 69.86
BAM ENTERTAINMENT CT	\$ 69.55
SUPERIOR SPORT STORE	\$ 65.00
CARLETON EQUIPMENT C	\$ 63.88
HI-TONE CLEANERS	\$ 61.15
LANSING COMMUNITY CO	\$ 60.00
PIONEER WORKS INC	\$ 59.95
GODADDY.COM	\$ 59.88
TECHSMITH CORPORATIO	\$ 57.66
JIMMY JOHNS - 373 -	\$ 53.60
VELO CITY CYCLES	\$ 53.16
TST* SPORTSMAN RESTA	\$ 52.79
WEST MARINE PRODUCTS	\$ 50.94
MICHWA	\$ 50.00
HARVARD MEDICAL-CME	\$ 50.00
ADOBE SYSTEMS INC.	\$ 49.98
2COCOM*MALWAREBYTES	\$ 48.00
PARKING EP/PS	\$ 48.00
PREMIER BIOTECH INC	\$ 46.90
VANWIENEN HARDWARE I	\$ 45.49

Vendor	Total Amount
FARM & FLEET HOLLAND	\$ 44.99
AMERICAS PRINTER LLC	\$ 44.81
KAAT'S WATER COND	\$ 39.20
CANDID CULTURE INC.	\$ 37.16
EVENTBRITE.COM ORG F	\$ 37.00
RITE AID STORE 1472Q	\$ 36.33
DOLLAR-GENERAL #7493	\$ 34.45
MICHAELS	\$ 33.15
ZEELAND HARDWARE ETC	\$ 33.12
GERALD R FORD INTNL	\$ 31.00
AMTRAK .CO0461048093	\$ 30.00
HANCOCK CHIMNEY SERV	\$ 30.00
RIVERS ACE - GH	\$ 27.19
ELLIS PARKING	\$ 27.00
PN RESTAURANT LLC	\$ 25.40
CERTIFIED MAIL ENVEL	\$ 25.23
STATE SIDE DELI	\$ 25.02
SPL*LAKESHORE ETHNIC	\$ 25.00
OU MP DS PACE	\$ 25.00
FAMILY FARM AND HOME	\$ 24.99
PIZZA HUT	\$ 24.38
CAPITAL DONER	\$ 24.37
RAVENNA LUMBER COMPA	\$ 23.16
SOUTH GRAND RAMP	\$ 20.00
MAILCHIMP	\$ 20.00
GEORGETOWN AUTO CARE	\$ 20.00
MICHAELALEXANDER	\$ 19.99
UNITED PARCEL SERVIC	\$ 19.50
MARATHON PETROLEUM C	\$ 18.04
MUSKEGON CITY OF	\$ 17.08
POPEYES 13877	\$ 16.31
MI37 - HUDSONVILLE M	\$ 16.00
LAKESHORE SCUBA	\$ 15.00
BIGGBY COFFEE 576	\$ 14.61
LAKE MICHIGAN ANIMAL	\$ 14.25
FASTENAL COMPANY	\$ 13.38
APL* IPSTACK	\$ 12.99
LEO S CONEY ISLAND -	\$ 12.50
QCW - GRAND HAVEN	\$ 12.00
SIGNS NOW HOLLAND	\$ 12.00
MCDONALD'S F31413	\$ 11.01
GORDON WATER SYSTEMS	\$ 10.79
WALGREENS #3349	\$ 10.49
CULVER S OF HOLLAND	\$ 10.15
GRR FREDDY'S STEAKBU	\$ 10.06

<b>Vendor</b>	<b>Total Amount</b>
QUALITY CAR WASH	\$ 9.00
LIBIB.COM	\$ 9.00
MARC GARAGE & BWI ST	\$ 8.00
ITR VALPARAISO TOLLS	\$ 7.50
NPDB NPDB-HIPDB.HRSA	\$ 7.50
LS JONKERS GARDEN	\$ 7.41
RYCENGA BUILDING	\$ 6.29
WASHERS CAR WASH	\$ 6.25
PIRATE SHIP POSTAGE	\$ 6.09
VEED.IO PRO	\$ 6.00
HOME TURF	\$ 5.58
GREENMARK EQUIPMENT	\$ 4.96
ARBYS	\$ 4.55
COCHRANE SUPPLY AND	\$ (54.69)
NATIONAL ASSOCIATION	\$ (1,035.00)
<b>Grand Total</b>	<b>\$ 116,680.27</b>

**Accounts Payable Vendor Disbursements  
July 22 - August 23, 2024**

Vendor	Total Amount
MICHIGAN, STATE OF	\$ 7,190,723.36
ODC NETWORK	\$ 1,875,000.00
MUNICIPAL EMPLOYEES	\$ 1,513,765.50
PRIORITY HEALTH	\$ 1,060,402.42
GRANGER CONSTRUCTION	\$ 954,234.58
BUSINESS INFORMATION	\$ 407,309.08
MOKA CORPORATION	\$ 403,441.06
HERITAGE HOME INC	\$ 315,449.81
LAKESHORE REGIONAL E	\$ 267,215.00
HOPE NETWORK BEHAVIO	\$ 265,713.03
HARBOR HOUSE MINISTR	\$ 246,543.13
OTTAWA COUNTY MICHIG	\$ 236,889.52
VAV OPERATIONS MI	\$ 220,541.14
HOPE DISCOVERY ABA S	\$ 219,656.22
POSITIVE BEHAVIOR SU	\$ 216,769.75
HERRICK DISTRICT	\$ 206,123.21
OTTAWA COUNTY ROAD	\$ 178,118.52
FIRST PENINSULA CON	\$ 157,474.80
DELTA DENTAL PLAN OF	\$ 151,212.99
PREFERRED EMPLOYMENT	\$ 150,303.49
DENNY'S EXCAVATING	\$ 148,500.00
BENJAMIN'S HOPE	\$ 147,653.26
BEACON SPECIALIZED	\$ 144,588.51
HUDSONVILLE CITY OF	\$ 139,736.35
PREIN & NEWHOF	\$ 138,360.27
GEORGETOWN TOWNSHIP	\$ 131,024.80
GUARDIANTRAC LLC	\$ 120,673.86
JP MORGAN CHASE**SEE APPENDIX A	\$ 116,680.27
COMMUNITY LIVING NET	\$ 103,785.68
PEOPLE DRIVEN TECHN	\$ 102,554.28
FLATROCK MANORS INC	\$ 99,759.40
INTERPHASE OFFICE IN	\$ 98,867.33
CONSUMERS ENERGY	\$ 96,536.18
LOUTIT DISTRICT LIBR	\$ 92,363.62
VITALCORE HEALTH STR	\$ 92,330.36
INDIAN TRAILS CAMP	\$ 91,740.71
PRINTING SYSTEMS INC	\$ 90,428.50
HOLLAND COMMUNITY	\$ 88,931.30
BERGMARK CONSULTING	\$ 87,576.18
SAMARITAS	\$ 86,608.49
TURNING LEAF	\$ 85,982.53

Vendor	Total Amount
ALLENDALE CHARTER	\$ 83,159.61
REACH FOR RECOVERY I	\$ 82,343.98
KALLMAN LEGAL GROUP	\$ 78,816.00
I3-IMAGESOFT LLC	\$ 77,593.85
CHERRY STREET SERVIC	\$ 74,159.78
CANTEEN SERVICES	\$ 72,126.28
WEX BANK	\$ 64,142.83
ZEELAND CITY OF	\$ 61,788.87
EMPLOYEE REIMBURSEMENT	\$ 59,540.41
LRE	\$ 58,477.34
PINE REST CHRISTIAN	\$ 54,540.29
DEWPOINT INC	\$ 52,452.00
PITNEY BOWES INC	\$ 51,551.16
ENTERPRISE FM TRUST	\$ 51,090.72
AMANI LLC	\$ 47,868.96
ARBOR CIRCLE CORP	\$ 47,375.88
LOCUMTENENS HOLDINGS	\$ 47,268.20
SPRING LAKE DISTRICT	\$ 46,867.35
ADIA LLC	\$ 45,282.32
PENDOGANI GL LLC	\$ 45,210.37
WILSON STUART T	\$ 44,745.96
PRO CARE UNLIMITED	\$ 43,765.25
MCCABE ALAN	\$ 40,112.63
PROFESSIONAL REHABIL	\$ 39,714.92
FOREST VIEW HOSPITAL	\$ 39,256.23
BETHANY CHRISTIAN SE	\$ 37,136.69
ZAWADI USA LLC	\$ 37,111.34
COUNTRYVIEW FURNITUR	\$ 37,018.34
PLM LAKE & LAND MGMT	\$ 36,814.72
LIVING HOPE HOME CAR	\$ 36,782.31
HARBOR HUMANE SOCIET	\$ 34,909.95
ENVIRO CLEAN SERVICE	\$ 34,130.41
WALLOON LAKE RECOVER	\$ 34,015.08
MCCORMICK SAND INC	\$ 33,543.18
DEVELOPMENTAL ENHANC	\$ 32,441.97
METROPOLITAN LIFE IN	\$ 31,494.09
EQUITABLE LEARNING	\$ 31,272.86
COOPERSVILLE CITY OF	\$ 30,674.91
BUILDING MEN FOR LIF	\$ 28,998.94
BUSSCHER DEVELOPMENT	\$ 27,858.98
WOLVERINE POWER	\$ 27,556.21
TELE-RAD INC	\$ 27,413.59
WEBTECS INC	\$ 27,272.00
WESTERN MICHIGAN PAT	\$ 27,200.00
GREAT LAKES RECREATI	\$ 26,708.00

Vendor	Total Amount
HOLLAND BOARD OF PUB	\$ 26,679.27
LA BENEDICTION CO LL	\$ 26,470.82
RELIANCE COMMUNITY C	\$ 26,393.60
IBH ANALYTICS LLC	\$ 25,574.00
HP	\$ 24,710.00
MERCY HEALTH PARTNER	\$ 24,518.00
EXTENDED GRACE	\$ 24,233.33
MEYER RANDALL G	\$ 24,143.65
HOLLAND CITY OF	\$ 23,716.48
LANDSCAPE DESIGN	\$ 23,321.34
KENT, COUNTY OF	\$ 23,012.75
JAMESTOWN CHARTER	\$ 22,728.76
FISHBECK THOMPSON	\$ 21,875.36
VONK ROBERT	\$ 21,638.95
PT SOLUTIONS INC	\$ 21,408.44
GRAND HAVEN BOARD	\$ 21,305.06
CROWE LLP	\$ 21,205.00
MEGLEY KEVIN B	\$ 21,056.45
FAHEY SCHULTZ BURZYC	\$ 20,953.20
KING MEDIA	\$ 20,900.00
FAVOR HOUSE LLC	\$ 20,400.00
WEST MICHIGAN CAPITA	\$ 20,307.53
SHI INTERNATIONAL	\$ 19,991.88
AMAZON CAPITAL SERV	\$ 19,718.41
OTTAWA COUNTY FSA	\$ 19,506.44
KAIZEN HEALTH INC.	\$ 18,943.07
CORNERSTONE AFC LLC	\$ 18,419.89
GEORGETOWN SENIORS	\$ 17,907.00
PENDO PRODUCTS LLC	\$ 17,850.00
CHARM-TEX INC	\$ 17,078.38
YOUTH OPPORTUNITY	\$ 17,050.00
JEWETT HEATING	\$ 16,745.00
JACOBS KATHERINE A	\$ 16,706.98
LIFE EMS INC	\$ 16,556.71
PIONEER RESOURCES	\$ 16,224.62
KNIGHT WATCH INC	\$ 16,008.81
PYTLINSKE ESTATE OF	\$ 15,790.00
AT&T CORP	\$ 15,732.96
WEST OTTAWA PUBLIC	\$ 15,290.89
VOLKER CRANE SERVICE	\$ 15,274.40
HAVENWYCK HOSPITAL	\$ 15,262.24
PHC OF MICHIGAN	\$ 15,200.00
SECOND STORY COUNSEL	\$ 15,138.41
SPICER GROUP INC	\$ 14,942.75
RITE OF PASSAGE INC	\$ 14,622.08

Vendor	Total Amount
GRAYSON KERRY	\$ 14,602.86
CHILDREN'S ASSESSMEN	\$ 14,166.67
FLOCK GROUP INC.	\$ 14,000.00
IMPERIAL DADE	\$ 13,799.11
ST JOHN'S HEALTH CAR	\$ 13,658.96
DAVID'S HOUSE MINIST	\$ 13,420.00
COPY-TECH	\$ 13,354.82
CRC RECOVERY INC	\$ 13,146.34
HODGES LYDIA I	\$ 13,052.86
TRAC AUTISM CENTER	\$ 12,738.35
SPECTRUM HEALTH HOSP	\$ 12,718.07
CONSILIUM STAFFING	\$ 12,690.00
REPUBLIC SERVICES IN	\$ 12,541.06
Dolgencorp LLC	\$ 12,443.07
GOOD SAMARITAN	\$ 12,213.00
FIDELITY SECURITY LI	\$ 12,205.27
VERIZON WIRELESS	\$ 12,148.10
HOLLAND CHARTER	\$ 12,108.56
OTTAWA AREA INTERMED	\$ 11,861.11
LADDS GOLF & TURF	\$ 11,832.60
SENTINEL TECHNOLOGIE	\$ 11,645.28
DLZ MICHIGAN INC	\$ 11,602.57
SHERRIFF GOSLIN CO	\$ 11,308.00
RAWLINGS ROCHELLE	\$ 11,163.60
PRO-LOW MOVING	\$ 10,649.94
M.C. SMITH ASSOCIATE	\$ 10,445.00
APPLIED BEHAVIORAL S	\$ 10,420.50
KENT COUNTY CMH AUTH	\$ 10,341.37
STRONG STACIE	\$ 10,279.29
THE SALVATION ARMY	\$ 10,131.68
STILLSON POLLY KAY	\$ 10,059.52
BRECKON AMY JO	\$ 9,936.00
REIMOLD PRINTING	\$ 9,858.61
MID AMERICA SERVICE	\$ 9,717.60
PASSPORT LABS	\$ 9,669.79
PROTOCOL SERVICES	\$ 9,669.00
TITLE-CHECK LLC	\$ 9,361.00
BOYS TOWN	\$ 9,360.00
GOODWILL INDUSTRIES	\$ 9,242.75
HARTGERS FRITS	\$ 9,194.29
HOPE NETWORK REHABIL	\$ 9,167.94
CENTRIA HEALTHCARE L	\$ 9,136.10
THE ROOF DR	\$ 9,072.02
MICROGENICS CORPORAT	\$ 8,993.87
HOLLAND CORNERSTONE	\$ 8,879.99

Vendor	Total Amount
LATITUDE SUBROGATION	\$ 8,710.18
OTTAWA COUNTY SHERIF	\$ 8,645.50
EXXEL ENGINEERING	\$ 8,636.18
SEMCO ENERGY INC	\$ 8,613.03
ACORN HEALTH LLC	\$ 8,565.12
WYNSMA CHERI LYNN	\$ 8,534.30
E3 DIAGNOSTICS INC	\$ 8,432.40
OTTAWA COUNTY DEPUTI	\$ 8,431.28
MERCK SHARP & DOHME	\$ 8,321.08
DAY SHEILA	\$ 8,319.72
WEST PUBLISHING CORP	\$ 8,318.83
SUN COMMUNITIES INC	\$ 8,295.67
LAMAR TEXAS LIMITED	\$ 8,235.00
JOHNSON BRADLEY R	\$ 8,191.50
HERNANDEZ HOME LLC	\$ 8,159.82
HANSMA STEPHANIE	\$ 8,063.16
DALE A. & PAMELA M.	\$ 7,924.84
GRAND HAVEN CITY OF	\$ 7,885.27
TRUE NORTH BLUE	\$ 7,820.00
EBRIMA DRAMMEH	\$ 7,737.91
FULL CIRCLE CARE LLC	\$ 7,588.11
LIFE CHOICE LLC	\$ 7,500.00
OTTAWA, COUNTY OF	\$ 7,461.52
RTH SERVICES LLC	\$ 7,255.00
ORGANIC CARE LLC	\$ 7,150.00
ACOM SOLUTIONS INC	\$ 7,128.00
ON DUTY GEAR LLC	\$ 7,025.84
CDW GOVERNMENT INC	\$ 7,005.37
DICKINSON WRIGHT PLL	\$ 7,000.00
LUBINSKI NANCI LYNNE	\$ 6,987.40
SALE'S HEATING	\$ 6,987.00
HELMER ANGELA KAY	\$ 6,852.86
CUNNINGHAM DALMAN	\$ 6,804.32
BARBIER BELINDA	\$ 6,689.00
DRAMMEH EBRIMA	\$ 6,629.04
KORTERING DAVID B	\$ 6,600.00
MISDU	\$ 6,534.42
HAPKE BARBARA E	\$ 6,495.58
CONTINENTAL AMERICAN	\$ 6,472.52
KRAMER LINDA S	\$ 6,467.33
ARBOR SOLUTIONS	\$ 6,437.50
MCKESSON MEDICAL	\$ 6,392.03
YELLOW LIME CREATIVE	\$ 6,327.50
AGNUS DEI AFC HOME I	\$ 6,289.50
BERGHUIS PSYCHOLOGIC	\$ 6,200.00

Vendor	Total Amount
COMMUNITY LIVING OPT	\$ 6,199.57
ACCELA INC	\$ 6,185.25
KAJOVID PROPERTIES	\$ 6,000.00
FLEIS & VANDENBRINK	\$ 6,000.00
GOPHER EXPRESS	\$ 5,791.00
BASMAYOR CHRISTINA R	\$ 5,767.86
WILSON & WYNN INTERV	\$ 5,720.00
PATTERSON JANE	\$ 5,646.34
ROBERTS LESLIE	\$ 5,635.44
ENG INC	\$ 5,562.03
AMBER VALLEY CONST	\$ 5,532.87
WATKINS PHARMACY	\$ 5,461.94
ADVANCE MAGAZINE PUB	\$ 5,371.15
WINDSCAPE LDHA LP	\$ 5,342.00
COOPERSVILLE AREA PU	\$ 5,272.41
UNIVERSITY TRANSLATO	\$ 5,198.52
ACE CUTTING EQUIP	\$ 5,178.00
D BAKER & SON LUMBER	\$ 5,174.00
WEST MICHIGAN ARCHAE	\$ 5,100.00
BOB BARKER COMPANY	\$ 5,083.96
ACEN TEK	\$ 5,039.90
HOPE NETWORK WEST MI	\$ 5,023.26
OTTAWA COUNTY DEPUTY	\$ 4,973.66
ZARYK FEKETE	\$ 4,967.00
OTTAWA COUNTY CENTRA	\$ 4,952.28
SEDGWICK CLAIMS MANA	\$ 4,934.74
KIESLER POLICE SUPPL	\$ 4,928.77
MGT OF AMERICA CONSU	\$ 4,904.20
FALCON WOODS	\$ 4,842.00
SCHEUERLE & ZITTA	\$ 4,840.00
CHARTER COMMUNICATIO	\$ 4,650.04
GRAPHIX GURUS	\$ 4,564.00
ALLEGAN COUNTY EXCAV	\$ 4,550.00
Dashawn & Zabrea Col	\$ 4,517.64
COMMUNITY LIVING SER	\$ 4,510.00
SPOELMAN MICHAEL A	\$ 4,416.66
APPLEWOOD LAW WINS	\$ 4,362.99
THE WEBSTaurant STOR	\$ 4,331.70
WENDT JEFFREY PHD PC	\$ 4,300.00
CRIMINAL DEFENSE ATT	\$ 4,240.00
VOICES FOR HEALTH	\$ 4,224.98
CISCO INC	\$ 4,220.20
BJ TRANSPORT	\$ 4,200.00
MACHASIC RYAN H	\$ 4,199.56
THE WHARF MARINA	\$ 4,198.06

Vendor	Total Amount
Signature Surgical A	\$ 4,116.58
MORITZ, JOHN, LAW OF	\$ 4,109.25
SPRING LAKE PUBLIC S	\$ 4,098.64
MRG-TRANSLATIONS	\$ 4,062.50
SOUTHWEST MICHIGAN C	\$ 4,043.25
GOVERNMENTAL CONSULT	\$ 4,000.00
COMMUNITY ACTION	\$ 3,950.00
IKAZE HOME	\$ 3,930.37
GENOA HEALTHCARE LLC	\$ 3,922.92
PETERSON DAVID M	\$ 3,907.07
DELL COMPUTER CORP	\$ 3,885.00
MERLE BOES INC	\$ 3,867.40
HVG MILL PINE ASSOCI	\$ 3,861.00
TRAFFIC & SAFETY CON	\$ 3,860.00
RIVERSIDE INTEGRATED	\$ 3,780.00
PEAK PERFORMERS	\$ 3,779.30
HOLLAND AREA ARTS CO	\$ 3,719.50
MONTCALM CARE CENTER	\$ 3,718.92
B & H FOTO & ELECTRO	\$ 3,696.19
DAILY LIFE SKILLS IN	\$ 3,639.60
Emily & Christopher	\$ 3,623.27
OUTDOOR HOME SERVICE	\$ 3,533.00
TEKTON SPECIALIZED	\$ 3,500.00
DEPREE DORIS MARGARE	\$ 3,494.00
DEWIND WATER WELL SE	\$ 3,410.00
SMITH THOMAS	\$ 3,402.59
WMIPM	\$ 3,378.00
REGENTS OF THE UNIVE	\$ 3,376.00
SHORELINE SERVICES	\$ 3,375.00
WOLTERS ELECTRIC INC	\$ 3,359.24
ZOHO CORPORATION	\$ 3,345.00
PRAISE SIGN COMPANY	\$ 3,307.89
DTE ENERGY COMPANY	\$ 3,238.93
TRACIE ROBIN SCOTT	\$ 3,219.51
LIFE THERAPEUTIC SOL	\$ 3,207.90
Salley Cremeans	\$ 3,207.08
RUCKER CLEANING	\$ 3,195.71
GRAND HAVEN TRIBUNE	\$ 3,191.40
PARK TOWNSHIP	\$ 3,115.49
BRG MANAGEMENT LLC	\$ 3,061.00
JENISON CRAIG	\$ 3,046.86
VIRCO INC	\$ 3,041.80
VESTIGE GROUP	\$ 2,759.08
FARHAT PSYCHOLOGICAL	\$ 2,750.00
CORNERSTONE REAL EST	\$ 2,737.00

Vendor	Total Amount
UNIVERSAL MEDICAL	\$ 2,697.00
US DEPARTMENT OF TRE	\$ 2,693.78
GRAINGER INC	\$ 2,679.47
BEHAVIORAL RESOURCES	\$ 2,665.00
Kurt & Sherry Elders	\$ 2,664.83
PURDY RAYMOND	\$ 2,654.08
HARBOR HALL INC	\$ 2,633.82
LEGAL ADVANTAGE WEB	\$ 2,625.12
WALSH SUSAN K	\$ 2,612.65
KELLEIGH MELISSA	\$ 2,600.00
SWART EDWARD C	\$ 2,565.00
KERKSTRA PORTABLE	\$ 2,540.00
GRAND RAPIDS THERAPY	\$ 2,516.25
MICHAEL AARON LOPEZ	\$ 2,500.00
HILARY MARINE	\$ 2,499.00
ADVANCED SYSTEMS CON	\$ 2,499.00
COLEMAN KENYATTA KAT	\$ 2,483.32
Jamie & Steven Dirks	\$ 2,418.63
WEST MICHIGAN CRIMIN	\$ 2,389.21
ASSOCIATED LANGUAGE	\$ 2,360.00
RIVER TOWN PAINTING	\$ 2,358.00
BIZSTREAM	\$ 2,355.00
HUDSONVILLE PUBLIC	\$ 2,353.06
ANCHOR REAL ESTATE &	\$ 2,344.00
SOUTHWEST AFC LLC	\$ 2,341.43
PINE RIDGE ADULT CAR	\$ 2,341.43
PLATINUM LIVING LLC	\$ 2,341.43
ODP BUSINESS SOLUTIO	\$ 2,270.45
ARINN KING	\$ 2,226.00
ANCHORAGE WEST LLC	\$ 2,224.00
YACHT BASIN CORPORAT	\$ 2,221.10
SPRING LAKE VILLAGE	\$ 2,179.91
INTEGRITY BUSINESS	\$ 2,177.26
DICKS SPORTING GOODS	\$ 2,169.00
WEST SHORE COUNSELIN	\$ 2,135.00
MCDONALD PLUMBING	\$ 2,129.50
TROAST AFZUL R	\$ 2,113.00
AMERICAN ARBITRATION	\$ 2,100.00
BEN'S RUBBER STAMPS	\$ 2,071.60
LEXISNEXIS COPLOGIC	\$ 2,065.00
BLARNEY CASTLE OIL C	\$ 2,061.34
SPARKS BEHAVIORAL	\$ 2,052.00
VEGA JOHN	\$ 2,040.00
STAPLES INC	\$ 2,025.75
TRAINING DIRECT LLC	\$ 2,025.00

Vendor	Total Amount
MEGAN MARY BOETGGER	\$ 2,012.00
PFS PROPERTY MANAGEM	\$ 2,000.00
EL VOCERO HISPANO	\$ 2,000.00
GAYLE RILLEMA	\$ 2,000.00
ADVANCED PLUMBING	\$ 2,000.00
MILLER CONSULTATIONS	\$ 1,975.82
THE COMMUNITY VOICE	\$ 1,970.00
MATTHEW BENDER	\$ 1,939.00
DOCTORS BEHAVIORAL	\$ 1,937.00
JENISON PUBLIC SCHOO	\$ 1,915.25
FOLEY BARBARA	\$ 1,905.96
CASE MANAGEMENT	\$ 1,893.00
PROGRESSIVE AE INC	\$ 1,875.00
LEAN EVOLUTIONS LLC	\$ 1,875.00
Ronald & Kathleen Oa	\$ 1,851.81
VICKI VARGO	\$ 1,793.00
COVELLO CHARLES B	\$ 1,788.06
CONTRACT LOGIX LLC	\$ 1,788.00
MICHIGAN GAS	\$ 1,775.50
LAW OF TYSZKIEWICZ	\$ 1,761.92
VAN NOORD & ASSOCIA	\$ 1,742.50
SOVA & KELLY P.C.	\$ 1,738.30
STATE FARM INSURANCE	\$ 1,737.78
SUNSHINE PROPERTIES	\$ 1,719.00
ENTERPRISE ENVELOPE	\$ 1,716.20
KOZAKIEWICZ JOSEPH	\$ 1,700.00
SLAIS TIMOTHY A	\$ 1,693.26
FARAONE MICHAEL	\$ 1,669.04
HENRY SCHEIN	\$ 1,668.28
QONVERGE LLC	\$ 1,666.67
KHAMMANIVONG ANOUSON	\$ 1,665.00
B&B WATER WASTEWATER	\$ 1,649.42
JPR MARINE LLC	\$ 1,645.90
ABA GOLDEN STEPS MI	\$ 1,627.40
WEST MICHIGAN DOCU	\$ 1,599.50
KERKSTRA SEPTIC	\$ 1,550.00
SEILER INSTRUMENT	\$ 1,547.57
YOUNG MENS CHRISTIAN	\$ 1,546.00
HI-TONE CLEANERS	\$ 1,542.35
HOOGERHYDE SAFE & LO	\$ 1,541.00
Khanh Q Tran	\$ 1,535.40
THE PINNACLE CENTER	\$ 1,500.00
NORTH OTTAWA COUNTY	\$ 1,500.00
CW CLEARVIEW LLC	\$ 1,500.00
T&T TOOLS INC	\$ 1,486.08

Vendor	Total Amount
ABSOLUTE SECURITY	\$ 1,469.00
BRAINTREE MANAGEMENT	\$ 1,463.00
HYG Financial Servic	\$ 1,430.89
GRAND RAPIDS COMMUNI	\$ 1,425.00
NETSMART TECHNOLOGIE	\$ 1,420.62
EVERCOMMERCE SOLUTIO	\$ 1,405.35
MACHIELA JONATHAN A	\$ 1,400.00
MARIA OR REINALDO MA	\$ 1,400.00
TCS HOLDING COMPANY	\$ 1,397.00
BLAINE DAVIS	\$ 1,376.00
SERENDIPITY MEDIA LL	\$ 1,356.00
SANOFI-AVENTIS US IN	\$ 1,353.17
APEX SOFTWARE	\$ 1,340.00
POLKTON CHARTER TOWN	\$ 1,298.33
TALLMADGE CHARTER	\$ 1,295.48
COVENANT ENABLING	\$ 1,273.17
FERRYSBURG CITY OF	\$ 1,272.64
DEAF INC	\$ 1,251.22
GATEHOUSE MEDIA MICH	\$ 1,243.92
VILLAGE SELF STORAGE	\$ 1,240.00
B & V MECHANICAL	\$ 1,200.00
BRINKS INC	\$ 1,192.79
JRZE	\$ 1,170.96
DALE BIRD-CORTES	\$ 1,140.00
GRAND HAVEN CHARTER	\$ 1,138.90
ANSWER UNITED	\$ 1,122.90
THE HERALD PUBLISH	\$ 1,117.00
FIRE PROTECTION PROS	\$ 1,101.50
W AND M PROPERTY VEN	\$ 1,085.00
DEJONG ELDON	\$ 1,084.00
JOHN W HOCK CO	\$ 1,083.23
THORNELL BONNIE L	\$ 1,080.00
MI REAL ESTATE MANAG	\$ 1,075.00
PORT SHELDON TOWNSHI	\$ 1,066.55
DINO ZAMBELLI	\$ 1,056.00
GREATER OTTAWA CO	\$ 1,047.00
DEMANN GREGORY S	\$ 1,026.00
U.S. POSTAL SERVICE	\$ 1,020.00
VRENI SAHLI	\$ 1,000.00
TARA HAMMOND	\$ 1,000.00
DAVID FORAKER	\$ 1,000.00
COUNTRY INN & SUITES	\$ 1,000.00
SHORELINE AMATEURS	\$ 990.76
CAMP SUNSHINE	\$ 990.00
LUNA RAMON	\$ 989.00

Vendor	Total Amount
LEMOND EUGENE SIMPSO	\$ 981.00
IHEART MEDIA AND ENT	\$ 975.00
ACHTERHOF SHIRLEE B	\$ 970.00
TRADITIONS OF HOLLAN	\$ 963.60
FWSBF	\$ 961.03
T2 SYSTEMS CANADA	\$ 960.00
FIDELITY LANGUAGE	\$ 955.70
IDEXX DISTRIBUTION	\$ 945.42
CLAYTON ZWART	\$ 934.00
GLAXOSMITHKLINE	\$ 918.33
HICKS TIMOTHY G	\$ 914.50
GOLDEN MARY K	\$ 904.27
SHAPE CORPORTATION	\$ 900.00
MULLER BLAYNE	\$ 875.00
DEX YP	\$ 870.80
LEGACY HARDWOODS	\$ 863.20
ROBINSON TOWNSHIP	\$ 856.41
LLOYD & MCDANIEL PLC	\$ 855.72
RONALD UPRIGHT	\$ 853.00
JACOB C DEBOER	\$ 853.00
HIDDEN DUNES APARTM	\$ 848.00
HAMMAN AMY	\$ 845.00
ARTS IN MOTION STUDI	\$ 840.00
RECOVERY ROAD LLC	\$ 834.30
ALLEN JENSEN	\$ 831.00
COSTAR REALTY INFORM	\$ 825.56
BATTAGLIA GARY	\$ 825.00
HOSPITAL NETWORK	\$ 810.00
TYLER TECHNOLOGIES	\$ 800.00
MASHAK-FIRST JODI	\$ 800.00
GPM INVESTMENTS LLC	\$ 800.00
ATTORNEY GENERAL - F	\$ 800.00
LUNDSTROM JON	\$ 775.00
BOEREMA STEPHEN	\$ 767.00
12191 FELCH ST LDHA	\$ 754.00
STEPHEN ALBERT	\$ 750.00
MICHIGAN DISTRICT JU	\$ 750.00
MICHIGAN ASSOCIATION	\$ 750.00
PREST & ASSOCIATES	\$ 750.00
KAYLA ANDERSON	\$ 750.00
ALICIA ROSENBERG	\$ 750.00
BRUMMELS SALES	\$ 749.00
R&S NORTHEAST	\$ 748.73
GH NORTH SHORE APTS	\$ 742.00
DIBBLE KARRI ANNE	\$ 739.68

Vendor	Total Amount
WISEMAN ENTERPRISES	\$ 737.70
A & R INVESTMENTS	\$ 732.00
WESTERN TEL-COM INC	\$ 724.00
ADECCO USA INC	\$ 720.90
THE DEPOT	\$ 720.00
ZOOM VIDEO COMMUNICA	\$ 718.68
WAKEFIELD LEASING CO	\$ 715.00
TRAPPERS COVE APARTM	\$ 706.00
JUSTICE WORKS LLC	\$ 700.00
ALEX ANDRES NADAL	\$ 700.00
GLOBAL INDUSTRIAL	\$ 688.04
LAURA LEIGH OGDEN	\$ 675.00
CINCINNATI INSURANCE	\$ 675.00
PLUMMER'S DISPOSAL	\$ 660.00
SPRING LAKE TOWNSHIP	\$ 659.10
D.A. BLODGETT ST JOH	\$ 654.00
NEWHOUSE KRISTAN A	\$ 650.00
JACO CIVIL PROCESS I	\$ 641.21
MONTOYA MARIO	\$ 640.00
OTTAWA COUNTY INS	\$ 637.62
MARTINEZ FILADELFO	\$ 636.00
LAKESHORE PROPERTY	\$ 635.00
FRENSIS KOSTA	\$ 634.00
COMCAST HOLDINGS COR	\$ 626.55
Ramsey S & Katherine	\$ 625.20
CRAN HILL MINISTRIES	\$ 625.00
JAMIE PANCY	\$ 623.00
WAVELAND PROPERTY MA	\$ 619.00
S.A. MORMAN & CO	\$ 615.00
WALMART C/O LOSS PRE	\$ 610.00
FAMILY FARE - ALLEND	\$ 609.00
J&J COUNTRY PROPERTI	\$ 602.00
S & S AUTO SALES	\$ 600.00
PROGRESSIVE INSURANC	\$ 600.00
TRANSUNION RISK AND	\$ 593.94
ADVANTAGE MARINE	\$ 589.17
MJCT HOLDINGS INC	\$ 568.00
BLACK RIVER RENTALS	\$ 567.00
LIAISON LINGUISTICS	\$ 549.84
RICE KELLY N	\$ 548.95
INFINISOURCE INC	\$ 540.80
FCCI INSURANCE	\$ 538.21
DAVE VOSS	\$ 535.00
TOWN & COUNTRY ELECT	\$ 520.00
ROCKMAN STEPHEN	\$ 519.79

Vendor	Total Amount
GUARDIAN ALLIANCE TE	\$ 510.00
CHASE CARD SERVICES	\$ 506.57
JEFFREY J VANHUIS -	\$ 506.00
HOLLAND MOTOR HOMES	\$ 503.45
SOPHIA MCINTOSH	\$ 500.00
ROBERT ZIMMER	\$ 500.00
SAMANTHA SUE JONES	\$ 500.00
WN LAW PLLC	\$ 500.00
ROBERT ALTON MONTGOM	\$ 500.00
SPRING LAKE YACHT CL	\$ 500.00
THE ARC MUSKEGON	\$ 500.00
JOVONNE JOSEPH AUGUS	\$ 500.00
GABRIEL RUBIO	\$ 500.00
BENJAMIN LEE KOEUN W	\$ 500.00
APEX CONTRACTORS	\$ 500.00
ANDREA SANCHEZ	\$ 500.00
DAHL COOPER	\$ 500.00
CONSUMERS CREDIT	\$ 494.99
MCAFFREY LINDA	\$ 485.07
SMART SOURCE LLC	\$ 481.83
SCRAPYARD CLIMBING C	\$ 480.00
PATAGONIA HEALTH INC	\$ 475.20
OTTOGAN ESTATES	\$ 470.00
MICRGRAPHICS	\$ 467.91
JUVENILE COURT ASSOC	\$ 465.00
70X7 LIFE RECOVERY	\$ 464.25
MED-1 LEONARD LLC	\$ 455.00
PENSKE TRUCK LEASING	\$ 452.00
SET/SEG	\$ 450.00
LAW OFFICE OF KENNET	\$ 450.00
KENYALISSE RINET AVI	\$ 450.00
FIRST MERIT BANK	\$ 450.00
BETTEN BAKER FORD	\$ 450.00
BURROWS CLIFTON H	\$ 450.00
ALTOGAS INC	\$ 438.86
SHAWN MICHAEL SUROWI	\$ 425.00
DAWN ELLEN DONATI	\$ 424.00
BOUMAN VICTORIA A	\$ 419.00
BRIGGS JUANITA C	\$ 416.00
LABRECK ANN M	\$ 410.92
OTTAWA LIMITED DIVID	\$ 410.00
JERRY TOOTHMAN	\$ 409.00
HOLLAND BPW INVOICE	\$ 408.00
SELECTIVE INSURANCE	\$ 400.00
VIVIAN CAMERON	\$ 400.00

Vendor	Total Amount
MARGARET DEBRUYN	\$ 400.00
LKQ WEST MICHIGAN	\$ 400.00
GODS SPECIAL PEOPLES	\$ 400.00
AARON GILMER	\$ 400.00
ANNA AMBURGEY	\$ 400.00
MICHIGAN WASTE & ENV	\$ 385.00
PDDS BUYER LLC	\$ 377.17
ULINE INC	\$ 375.36
Stephanie A Bay & Ch	\$ 368.13
GROENINKS ELVEATOR	\$ 367.79
TRIPLOG INC	\$ 366.00
CHASE BANK	\$ 364.30
JAMIE DRISCOLL	\$ 356.00
LINDE GAS & EQUIPMEN	\$ 352.90
GABRIELA JOHNSON	\$ 352.00
MEIJER C/O LOSS PREV	\$ 351.00
THE RAPIDS	\$ 350.00
LAKESHORE PARTNERSHI	\$ 350.00
COMMUNITY CHOICE CRE	\$ 350.00
CROESE GABRIELA	\$ 350.00
NORTHERN LAKES COMMU	\$ 348.00
CURTIS CATHERINE L	\$ 348.00
TONAY JEAN METZGER	\$ 340.00
KIMBERLY JOY KLAVER	\$ 335.00
BRADLEY STEVEN GERRI	\$ 333.75
CHICAGO TITLE OF MIC	\$ 327.81
FIRST RECOVERY GROUP	\$ 325.00
JOSEPH AND SHEILA GO	\$ 322.00
AUTO OWNERS INSURANC	\$ 315.00
WILLIAMSBURG PROPERT	\$ 312.00
LONGSTREET JANE	\$ 307.48
WHEELS INCORPORATED	\$ 300.00
ROBERT MATHEWS	\$ 300.00
RICHARD SUTPHIN	\$ 300.00
SUSAN MATTHEWS	\$ 300.00
LEILA PINA	\$ 300.00
MAUREEN CZINDER-SHER	\$ 300.00
MICHIGAN INSURANCE C	\$ 300.00
JOHANNES BOOT	\$ 300.00
CLAPP CHARLES	\$ 300.00
ALLEGAN COUNTY 48TH	\$ 300.00
CARDENAS STEPHANIE M	\$ 300.00
MICHIGAN COUNTY SOCI	\$ 290.00
HILL LUKAS	\$ 287.75
JANUS RX	\$ 278.00

Vendor	Total Amount
JOHNATHAN SAECHAO	\$ 272.50
EVERGREEN SPRINKLING	\$ 271.37
MCRAE ENTERPRISE LLC	\$ 263.00
SLUIS ELECTRIC	\$ 260.00
TRINITY HEALTH GRAND	\$ 259.66
INFINITY BLLING ENT	\$ 257.96
JENNIFER SCHOENBORN	\$ 255.00
ROGER KALMAN	\$ 250.00
SON TRAN	\$ 250.00
SCHUT'S BODY SHOP	\$ 250.00
M-45 AUTO PARTS	\$ 250.00
KIM LOOMAN	\$ 250.00
MADISYN KARWAT	\$ 250.00
NOAH C SNOW	\$ 250.00
MICHIGAN MUNICIPAL LE	\$ 250.00
OLD REPUBLIC SURETY-	\$ 250.00
MARGIE KRANENBERG	\$ 250.00
EMC INSURANCE COMPAN	\$ 250.00
KEVIN SMITH	\$ 250.00
HILLMAN SHAWN	\$ 250.00
DANIEL & CAMERON GEO	\$ 250.00
CHRIS YOUNG	\$ 250.00
57TH DISTRICT COURT	\$ 250.00
ACUITY INSURANCE	\$ 250.00
BRENDAN VEENSTRA	\$ 250.00
CAROLINE TIMMER	\$ 250.00
SHARON ALONA	\$ 247.64
ALLIANCE ANALYTICAL	\$ 246.00
ACE HARDWARE C/O GEO	\$ 245.00
GFL ENVIRONMENTAL SE	\$ 243.36
ANNA BIGELOW	\$ 240.00
PURCHASE POWER	\$ 238.80
HUNTINGTON NATIONAL	\$ 235.09
LATITUDE SUBRAGATION	\$ 235.00
JONAS SUSAN	\$ 233.50
THE PIPELINE	\$ 232.00
SYKES MUIR SHELIA	\$ 225.00
WALMART	\$ 216.82
OWENS MARY	\$ 213.00
LARRY DOLL	\$ 212.50
HOLLAND AREA COMMUNI	\$ 210.60
RAMIRO VILLARREAL JR	\$ 210.00
BONNIE STYPA	\$ 210.00
HUNTINGTON BANK	\$ 209.54
PARKWAY ELECTRIC & C	\$ 208.00

Vendor	Total Amount
LANGUAGE LINE SERVIC	\$ 206.51
TRINITY HEALTH	\$ 204.00
STEVEN D. BORN	\$ 200.00
STEPHANIE EDWARDS	\$ 200.00
RUSSELL CELLULAR (VE	\$ 200.00
STUART-LIPPMAN AND A	\$ 200.00
TORCHED CUSTOM GLASS	\$ 200.00
TRUGREEN - DANA LEE/	\$ 200.00
O'CONNOR & BENNETT	\$ 200.00
MAYFIELD LAW PLLC	\$ 200.00
KRISTI WOLBRINK	\$ 200.00
JACOB PORTER	\$ 200.00
FIFTH THIRD BANK - F	\$ 200.00
JOHN'NAYA GAINES	\$ 200.00
KENNETH LAMPE	\$ 200.00
JEFFERY SCOTT MILLS	\$ 200.00
FCCI INSURANCE CO	\$ 200.00
JERRY BRICKER	\$ 200.00
JOHN MASSARO	\$ 200.00
BETTY DOERING	\$ 200.00
CHURCH MUTUAL INSURA	\$ 200.00
BRIAN OR SHANE ELLIN	\$ 200.00
DENNIS HOLMES	\$ 200.00
CRIME VICTIM COMPENS	\$ 200.00
ALESHA RUSSELL	\$ 200.00
DANIEL VERDUIN	\$ 200.00
ZEELAND CHARTER	\$ 193.31
CITY OF HOLLAND	\$ 192.00
DONNA BUNCE	\$ 191.82
GORDON WATER SYSTEMS	\$ 190.51
SYMBOLARTS LLC	\$ 188.25
BEHAVIOR ANALYSTS OF	\$ 187.52
COMFORT CONTROL SUPP	\$ 186.68
KLEMPLE FARM CONDOMI	\$ 185.00
THE HARTFORD WESTERN	\$ 180.00
JULIAN BAZAN III	\$ 180.00
OLIVE TOWNSHIP	\$ 179.97
DAVID MILLER	\$ 175.00
CONNOR JAMES DEVRIES	\$ 175.00
CITY OF COOPERSVILLE	\$ 175.00
BOSS TIRE COMPANY IN	\$ 171.43
Kyle J & Brianna L B	\$ 161.42
OTTAWA COUNTY EMPLOY	\$ 155.00
TAMARA ELIZABETH MIL	\$ 150.00
SEAVER FINISHING	\$ 150.00

Vendor	Total Amount
RYAN ALLEN SEARLES	\$ 150.00
ROCKYS ROCKS	\$ 150.00
TIMOTHY RYDER	\$ 150.00
ZEELAND BOARD OF PUB	\$ 150.00
STUART LIPPMAN AND A	\$ 150.00
LEOTAY L HAYES	\$ 150.00
PETER SASS	\$ 150.00
KAREN KOLK	\$ 150.00
FIDELITY NATIONAL TI	\$ 150.00
BROTHERHOOD MUTUAL I	\$ 150.00
CINNCINATI INSURANCE	\$ 150.00
AAL CREDIT UNION	\$ 150.00
THE LIGHT BULB CO	\$ 144.00
RAMIRO VEGA-SANDOVAL	\$ 140.00
BLENDON TOWNSHIP FIR	\$ 140.00
NORTH OTTAWA COMMUNI	\$ 138.48
TODD JACOB LANGLOIS	\$ 136.20
LAUREN VAN WIEREN	\$ 135.00
ED TREVOORT	\$ 135.00
MARY ANNA HAWKINS	\$ 134.50
LAWSON PRODUCTS INC	\$ 130.73
RYAN MEYER	\$ 130.00
CRYSTAL SANCHEZ	\$ 127.76
CINTAS CORPORATION N	\$ 125.61
WAVERLY SHORES VILLA	\$ 125.23
HARRY & JOYCE HICKEY	\$ 125.00
DANIEL GARCIA	\$ 125.00
MACATAWA BANK	\$ 121.14
TERRY OR SANDRA VANE	\$ 120.00
VERNON HEERES	\$ 120.00
THE ESTATE OF BRET	\$ 120.00
MID-MICHIGAN ASSOCIA	\$ 120.00
JACQUELINE CRESPO	\$ 120.00
KEVIN KIHNKE C/O MAG	\$ 120.00
CAITLYN JOHNSON	\$ 120.00
ABSOLUTE SECURITY &	\$ 120.00
VANHOVEN BETH	\$ 117.10
MEIJER	\$ 117.00
OTTAWA CO FOC EMPLOY	\$ 115.00
BIRD THOMAS	\$ 114.45
DAVID HOUTING	\$ 113.76
HANNAH HONEYCUTT	\$ 113.71
CHRISTIAN KLEINJANS	\$ 112.16
PROGRESSIVE SUBROGAT	\$ 111.09
RELIABLE ROAD SERVIC	\$ 105.00

Vendor	Total Amount
KIMBERLY CLARK	\$ 105.00
KAAT'S WATER COND	\$ 103.80
BETTEN BAKER CHEVROL	\$ 102.50
PARNIN DAVID	\$ 101.20
VERN IS LEE CARLON	\$ 100.00
RONALD L KOSSEN	\$ 100.00
SAMUEL LAMPE	\$ 100.00
SCHNEIDER TIRE	\$ 100.00
THE ESTATE OF BRET A	\$ 100.00
SNAP-ON SECURE CORP,	\$ 100.00
WELLSPRING COMMUNITY	\$ 100.00
RITA WITTEVEEN	\$ 100.00
STATE OF MICHIGAN -	\$ 100.00
STEFFANY GELABERT GA	\$ 100.00
MICHELLE WISELEY	\$ 100.00
LINA ALCALA	\$ 100.00
MICHIGAN PROBATE AND	\$ 100.00
LINDA KNIGHT	\$ 100.00
MICHELLE TEPASTTE	\$ 100.00
LINDA KOETJE	\$ 100.00
MARCO PAULO HOMEN	\$ 100.00
Motorist Mutual Insu	\$ 100.00
LEMMEN OIL CO	\$ 100.00
LEMON FRESH LAUNDRY	\$ 100.00
KORI DEWITT	\$ 100.00
MICHELE LYNN GOODMAN	\$ 100.00
FLAGSTAR BANK E-460-	\$ 100.00
JAMES MCDONALD	\$ 100.00
JOHN JIPPING	\$ 100.00
ERICK KNUTH	\$ 100.00
JAMIE KNOLL	\$ 100.00
FLEX	\$ 100.00
HELEN RINEHART	\$ 100.00
KATHRYN CARLSON	\$ 100.00
GRAND HAVEN STEEL PR	\$ 100.00
ELAINE BEGIN	\$ 100.00
JENEE CARNEY	\$ 100.00
JOHN ENSLEY	\$ 100.00
HOSPITALIST PROFESSI	\$ 100.00
FREDRICK HOFFMAN	\$ 100.00
KEVIN MACINA	\$ 100.00
JOYCE ONDERSMA	\$ 100.00
FRANKENMUTH MUTUAL I	\$ 100.00
HOLLAND BPW	\$ 100.00
JUDI DEVRIES	\$ 100.00

Vendor	Total Amount
ALICE GUTIERREZ	\$ 100.00
ARIANNA WISNIEWSKI	\$ 100.00
DAVID BONECK	\$ 100.00
CRAIG BOSMA	\$ 100.00
DEBRA YOUNG	\$ 100.00
CALDER CITY TAXICAB	\$ 100.00
DAVE WABEKE	\$ 100.00
DON OR CINDY WHITTEC	\$ 100.00
CATE AUTHEMENT	\$ 100.00
ADECCO	\$ 100.00
CINTHIA GARCIA	\$ 100.00
DEBBIE TIMM	\$ 100.00
ADAM GONZALEZ	\$ 100.00
MIKA MEYERS BECKETT	\$ 93.00
CORELOGIC TAX SERVIC	\$ 91.52
KENT COUNTY DEPARTME	\$ 90.00
O'REILLY AUTO PARTS	\$ 89.97
ST MARY'S MEDICAL CE	\$ 88.25
OFFICE MACHINES	\$ 88.14
ORBIS PARTNERS INC	\$ 87.88
ABSOPURE WATER COMPA	\$ 87.05
ALLEGAN COUNTY DRAIN	\$ 85.76
ELIZABETH SHOEMAKER	\$ 85.00
JAMES WOLTZ	\$ 83.00
STACY WAKEMAN	\$ 80.00
MED-1 HOLLAND	\$ 80.00
JENNIFER VELDHIJZEN	\$ 80.00
CHEMICAL BANK ATTN:	\$ 80.00
AMERICAN EXPRESS - M	\$ 80.00
BOBELDYK & ASSOC	\$ 79.80
JULIANNA TOMAN	\$ 79.00
DEJANNA MATHIS-MAY	\$ 78.00
REDI-RENTAL	\$ 75.00
MIKE SABATINO	\$ 75.00
MAURIE'S DOOR SERVIC	\$ 75.00
RACHEL BASSETT	\$ 75.00
HASTINGS MUTUAL INSU	\$ 75.00
KEMPER SERVICES GROU	\$ 75.00
HANOVER INSURANCE CO	\$ 75.00
GREGORY VARELA	\$ 75.00
GEORGETOWN CHARTER T	\$ 75.00
KEVIN O BEHM	\$ 75.00
TOM TIMMER	\$ 74.60
JAMES KASACK	\$ 70.21
STATE FARM FIRE AND	\$ 70.00

Vendor	Total Amount
LATIN AMERICANS UNIT	\$ 70.00
MIEDEMA JAMES	\$ 68.56
VANHORSSEN BARB	\$ 66.80
METCALF SANDRA	\$ 66.80
WEST EDGE TITLE AGEN	\$ 66.28
BENJAMIN DETERS	\$ 66.00
STOEL RACHEL	\$ 65.00
RUTH ELIZABETH RAMOS	\$ 65.00
COPE RANDAL J	\$ 64.12
MACATAWA PLUMBING	\$ 64.00
AMERICAN GAS & OIL	\$ 64.00
COUNTY OF OTTAWA	\$ 63.98
SIGNS NOW	\$ 63.66
SHARI BRONOLD	\$ 63.25
WEST MICHIGAN UNIFOR	\$ 63.16
BARNES STEVEN LEO	\$ 62.78
WEDGWOOD CHRISTIAN	\$ 60.15
SAM'S CLUB	\$ 60.00
MICHAEL RONCKA	\$ 60.00
MARIE ROACH	\$ 60.00
JDCO HOLDINGS LLC	\$ 60.00
HEATHER COOK	\$ 60.00
GREEN MEADOW RIDGE L	\$ 60.00
CROSS COUNTRY CYCLE	\$ 60.00
SMITH DAKOTA	\$ 59.45
STEVEN SAVAGE	\$ 58.34
PHAYVANE PHIMMASANE	\$ 58.05
PARKWAY AUTO SALES	\$ 55.00
ALI HAIDER	\$ 53.00
ROACH JOHN D JR	\$ 52.66
CHESTER TOWNSHIP	\$ 52.18
MOSS JOSEPH	\$ 52.00
CHRISMAN KATHERINE	\$ 50.92
RENICE JACKSON	\$ 50.00
TRINA WARD	\$ 50.00
SPECTRUM HEALTH	\$ 50.00
TIMOTHY MAUCH	\$ 50.00
WALMART HOLLAND	\$ 50.00
WILLIAM EHMANN	\$ 50.00
ROBIN MCRAE	\$ 50.00
ROSA KOTECKI	\$ 50.00
Silver Patrice Hughe	\$ 50.00
MATT RYZENGA	\$ 50.00
ORTEGA KENDRA	\$ 50.00
PHILIP JOHNSON	\$ 50.00

Vendor	Total Amount
PRASHANT PATEL	\$ 50.00
MARCUS DEWITT	\$ 50.00
MEIJER, INC.	\$ 50.00
PADNOS IRON & METAL	\$ 50.00
LYNN & DENNIS DAUGHE	\$ 50.00
KIM SCHOTENBOER	\$ 50.00
MARC SANTIGO	\$ 50.00
MEIJER INC - CORPORA	\$ 50.00
MIGUEL GONZALEZ JR	\$ 50.00
MICHAEL S KARSTEN	\$ 50.00
MDHHS CASHIER UNIT	\$ 50.00
LAKESWOOD CONSTRUCTIO	\$ 50.00
PETE'S PLACE PARTY S	\$ 50.00
LONG RANGE ARCHERY	\$ 50.00
JACOB CIPCIC	\$ 50.00
JAYDYN DODGE	\$ 50.00
JOANNE HOEKSEMA	\$ 50.00
FEDERATED INSURANCE	\$ 50.00
FAMILY FARE	\$ 50.00
FAITH FALKOWSKI	\$ 50.00
ICON SHELTER SYSTEM	\$ 50.00
DUROCHER DOCK & DRED	\$ 50.00
JASON SILVIS	\$ 50.00
ITTY BITTY BAR	\$ 50.00
FARM BUREAU INSURANC	\$ 50.00
HOLLAND HOSPITAL	\$ 50.00
BRYTTNEY LEE BIRKHOL	\$ 50.00
AARON MICHAEL MORGAN	\$ 50.00
BANK OF AMERICA	\$ 50.00
BRYAN HOLMES	\$ 50.00
CHERYL VANDENBERG	\$ 50.00
CHRISTOPHER LUCARELL	\$ 50.00
CHEMICAL BANK	\$ 50.00
ANDREA PACHECO	\$ 50.00
COACH ROAD CAPITAL,	\$ 50.00
AIRGAS USA LLC	\$ 49.63
JOHN LUTHENHOFF	\$ 48.38
LITTLE CAESARS PIZZA	\$ 48.00
BURLINGTON COAT FACT	\$ 46.00
VANDERZWAAG ROBERT	\$ 45.36
WESTERN THEOLOGICAL	\$ 45.00
TIP-A-FEW TAVERN	\$ 45.00
KADYN GOOSEN	\$ 45.00
RONALD HAYES	\$ 41.10
LATITUED SUBROGATION	\$ 41.00

Vendor	Total Amount
GRAPHIX SIGNS & EMBR	\$ 40.76
TRANS PAC SOLUTIONS	\$ 40.00
TOI BOWERS	\$ 40.00
MEIJER INC.	\$ 40.00
HOLLAND TRANSPLANTER	\$ 40.00
FRUITPORT PUBLIC SCH	\$ 39.12
COBBLESTONE CRAFTS	\$ 37.99
ROBERT FELDKAMP	\$ 37.50
GULETA TEUMA	\$ 36.18
LAKESHORE MIDDLE SCH	\$ 30.00
MIKE KOSLEK	\$ 30.00
OLIVIA ANCIL ARENT	\$ 30.00
MARLIN DAVID KIEVIT	\$ 30.00
MEEMIC INSURANCE COM	\$ 30.00
COCA COLA BOTTLING	\$ 30.00
NATHANIEL VOLKEMA	\$ 26.00
OLIVIA VERNE DOLL	\$ 25.74
SCOTT AND KRISTI JON	\$ 25.00
STACEY DOWNS	\$ 25.00
TYLER STONE	\$ 25.00
SPEEDWAY HOLLAND	\$ 25.00
REENDERS BLUEBERRIES	\$ 25.00
PAT VANDENAKKER	\$ 25.00
MARIA RAYA	\$ 25.00
NICCOLO MAIORCA	\$ 25.00
NOAH CONNER	\$ 25.00
LIFE STREAM CHURCH	\$ 25.00
PARISH NIJEE-JEKEL M	\$ 25.00
PARKWAY AUTO	\$ 25.00
IMPACT FAB INC	\$ 25.00
ELIZABETH OLENICZAK	\$ 25.00
JULIE THOMPSON	\$ 25.00
FIFTH THIRD BANK	\$ 25.00
ERIC SNOVER	\$ 25.00
FEDERAL INSURANCE CO	\$ 25.00
ENCOVA MUTUAL INSURA	\$ 25.00
HAMSTRA BUILDERS	\$ 25.00
JOE FARBER	\$ 25.00
BLENDON TOWNSHIP	\$ 25.00
DIJON CRAWFORD	\$ 25.00
DAVID PADECKY	\$ 25.00
CINCINNATI INS. CO/R	\$ 25.00
ARIANNA MARTINEZ-BRO	\$ 25.00
CHARLES VERBEEK	\$ 25.00
AYDEN GONZALES	\$ 25.00

Vendor	Total Amount
JON JOACHIM	\$ 24.67
CHRISHON NICKOLAS EY	\$ 20.98
CROCKERY TOWNSHIP	\$ 20.88
SHANNON HAMMERLE	\$ 20.00
STATE OF MICHIGAN/BU	\$ 20.00
WESCO	\$ 20.00
UNITED FEDERAL CREDI	\$ 20.00
TERRI INGRAM	\$ 20.00
JON & MICHELLE MARTE	\$ 20.00
ERIC VAN SCHELDER	\$ 20.00
FIFTH THIRD BANK - R	\$ 20.00
KARLA MINGERINK	\$ 20.00
JODI RICKFELDER	\$ 20.00
HOMER SLABAUGH	\$ 20.00
DAVID SANCHEZ-SANCHE	\$ 20.00
BETTEN BAKER CHEVORL	\$ 20.00
THOMAS KUIPER	\$ 18.96
MITI MINI	\$ 16.66
DOLGENCORP., LLC	\$ 16.66
MARISSA & MITCHELL V	\$ 15.00
JULIE CAPLINGER	\$ 15.00
JIM & DONNA ATMAN	\$ 15.00
ERIN GLUTTING	\$ 15.00
JOHN SIBBLE	\$ 15.00
GRACE SKINNER	\$ 15.00
COURTNEY SIETSEMA	\$ 15.00
CHERYL CROSS	\$ 15.00
HEIDI HELLMAN	\$ 14.58
ALEXANDER DALL VERHA	\$ 14.58
PAIGE MICHELLE GAMMO	\$ 13.80
MICHAEL CHARLES KUKA	\$ 13.80
PAUL SWAINSTON	\$ 13.37
MDHHS	\$ 13.00
JO-LIN SCHLEBEN	\$ 12.50
ANA ISABELA GONZALEZ	\$ 12.50
CLARE & MARSHA WEBER	\$ 12.50
DENNIS HAGUE	\$ 12.50
TUCKER ALAN FRIEND	\$ 12.24
WALGREENS JENISON RE	\$ 11.46
KRISTYN PITTMAN	\$ 11.46
WILLIAM BAILEY	\$ 10.00
THOMAS SHIFLETT	\$ 10.00
MEIJER INC	\$ 10.00
LKQ CORPORATION	\$ 10.00
PATRICK OVERWAY	\$ 10.00

Vendor	Total Amount
KYLE MORROW	\$ 10.00
GRAND RAPIDS OPTHALM	\$ 10.00
GRAND HAVEN SHELL	\$ 10.00
ESTATE OF BRET ANKEL	\$ 10.00
ENTERPRISE C/O LOSS	\$ 10.00
BRITTANY SKYE WALKER	\$ 10.00
TONY LEE GENUNG	\$ 8.73
BVW PROPERTY MANAGEM	\$ 8.54
ZEELAND ATHLETIC BOO	\$ 8.34
MUSKEGON AREA INTER	\$ 8.14
LOREN MICHAEL BOWSER	\$ 7.64
PLANTENGA'S CLEANERS	\$ 6.70
UNITED PARCEL SERVIC	\$ 6.65
DAVARUS TYRONE MCKIN	\$ 6.22
JAVARRIUS LAMAR LEWI	\$ 6.00
TRUENORTH	\$ 5.62
ZEELAND PUBLIC SCHOO	\$ 5.42
WADE MARTIN THOMPSON	\$ 5.30
EZ MART C/O MISTY JO	\$ 5.00
DIANE SCOTT	\$ 5.00
VAN HYDRAULICS INC	\$ 2.50
<b>Grand Total</b>	<b>\$ 23,094,521.90</b>

# Action Request

Electronic Submission – Contract # 2393



**Committee: FINANCE AND ADMINISTRATION**

**Meeting Date: 9/3/2024**

**Vendor/3<sup>rd</sup> Party: DEWPOINT**

**Requesting Department: INNOVATION & TECHNOLOGY**

**Submitted By: PAUL KLIMAS**

**Agenda Item: RFP 24-039 FOR IT STAFF AUGMENTATION**

## Suggested Motion:

To approve the contract for Dewpoint Professional Services IT Staff Augmentation.

## Summary of Request:

The purpose of this contract is to provide skilled IT professionals to fulfill the County's staffing needs.

Contract amount calculated based on the estimate for this year's services multiplied by the max number of years in the contract (including renewals).

(\$350,000 x 7 years)

## Financial Information:

Total Cost: \$2,450,000.00

General Fund Cost: \$2,450,000.00

Included in Budget: Yes

If not included in Budget, recommended funding source:

## Action is Related to an Activity Which Is: New Activity

### Action is Related to Strategic Plan:

Goal 1: To Maintain and Improve the Strong Financial Position of the County. Goal 2: To Contribute to the Long-Term Economic, Social and Environmental Health of the County. Goal 3: To Maintain and Enhance Communication with Citizens, Employees, and Other Stakeholders. Goal 4: To Continually Improve the County's Organization and Services.

## Administration:

Recommended by County Administrator:

8/26/2024 12:46:01 PM

Committee/Governing/Advisory Board Approval Date: 9/3/2024



## Ottawa County

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### CONTRACT FOR IT STAFF AUGMENTATION

This CONTRACT is made and by between the County of Ottawa, a municipality in the State of Michigan, (hereinafter, the "County") acting by and through its duly elected Board of Commissioners, (hereinafter the "Board"), and Dewpoint (hereinafter, "Contractor"), with a principal place of business at 300 S Washington Square, Suite 200, Lansing, MI 48933.

#### IT IS HEREBY AGREED AS FOLLOWS:

It is agreed that County retains Contractor to provide the services set forth in this Contract, including the Scope of Work (Exhibit A). It is further agreed that the Contractor accepts such engagement on the General Terms and Conditions specified in this Contract, and the following Exhibits and References, as well as all Addenda properly executed pursuant to paragraph 11, all of which constitute the entire Contract between the County and Contractor and are incorporated into this Contract by this reference:

#### Exhibits:

Exhibit A	Scope of Work
Exhibit B	Compensation
Exhibit C	Insurance Requirements

#### References (as needed):

Reference A RFP 24-039 IT Staff Augmentation (As Published)

The parties further agree that this Contract includes all provisions required by law to be inserted in this Contract whether actually inserted or not.

### General Terms and Conditions

- 1. Scope of Work:** Contractor agrees to provide the "Services" which are detailed in Exhibit A. It shall be the responsibility of the Contractor to employ and assign to the project adequate personnel and equipment required to undertake and complete the work in a diligent, timely and orderly manner.
- 2. Compensation:** In consideration for the services to be performed by the Contractor, the County agrees to pay Contractor the compensation set forth on Exhibit B. Payment to the Contractor for services will be under the County's term of Net 30.
- 3. Term of Contract:** Unless otherwise expressly provided herein, the Contract shall commence and become effective when signed by both parties. If the parties sign on different dates, the Contract commences and becomes effective on the latest date signed. However, the Contractor understands and agrees that if the Board

refuses to ratify this Contract after it is signed by both parties, this Contract shall be null and void, and all obligations to provide services and otherwise perform under this Contract shall cease except the County agrees to compensate the Contractor for the services and/or work actually performed and provided to the County, which conform to the terms of this Contract, before the Board's refusal to ratify this Contract. The Contract will cover a period three (3) years with four options for 1-year renewals, if in the interests of both parties, unless terminated earlier in accordance with the terms of this contract.

4. **Termination:** This Contract may be terminated prior to completion of the Services at the option of either party, provided that such party gives at least thirty (30) days written notice to the other party. If termination of this Contract is necessitated by the unavailability of government funds as described in the Availability of Funds clause (Paragraph 31), the party seeking termination shall provide written notice to the other party as soon as practicable upon becoming aware of such unavailability. Notwithstanding the thirty (30) days written notice requirement stated elsewhere in this Contract, termination due to unavailability of funds may occur with a written notice period of less than thirty (30) days. Upon termination of this Contract, the Contractor shall deliver to the County all work, whether complete or incomplete, that the Contractor has performed under the terms of this Contract and that conforms with the terms of this Contract. County shall compensate Contractor for all work, conforming to the terms of this Contract, performed by Contractor up to the date of termination of this Contract.
5. **Performance and Breach of Contract:**
  - a) Contractor shall perform the work as required by and in accordance with the schedule of time requirements set forth in Exhibit A.
  - b) The Contractor's failure to complete services as required shall constitute breach of this Contract.
  - c) Contractor shall have five (5) calendar days to cure a breach of this Contract (the "Cure Period"). Failure to cure a breach of this Contract within said Cure Period shall allow the County to, without further notice to the Contractor, declare this Contract terminated and proceed with the replacement of the Contractor and the County shall be entitled to all remedies available to it at law or in equity.
6. **Expenses and Materials:** Contractor shall be responsible for all the Contractor's expenses incurred while performing services under this Contract. This includes license fees, fuel and fleet maintenance, insurance premiums, telephone and all salary/payroll expenses, and other compensation paid to employees or contract personnel that the Contractor hires to complete the work under this Contract.

Contractor will furnish all materials, equipment and supplies used to provide the services required by this Contract.

7. **Employees:** The Contractor and all Contractor' employees, while on County premises, shall carry proper identification. Examples of proper identification are State issued Driver's License or State issued Identification Card.

The Contractor shall employ only United States citizens, legal residents, or legal resident aliens. Upon request of the County, the Contractor shall provide copies of, or access to, work/payroll records and necessary documents to verify the status of employees.

The Contractor will be supplied with a phone number to contact in case of an emergency. Access to designated restricted areas is forbidden to Contractor's employees. Restricted areas will be designated by the authorized County representative.

8. **Background Checks:** Contractor employees are subject to background checks to ensure, at a minimum, that no employee has committed a felony or domestic violence or other bar-able conviction(s). The background checks for Contractor employees will be conducted by the County prior to the commencement of any on-site work.
9. **Compliance with Laws, Ordinances, and Regulations and Procurement of Permits:**
  - a) This Contract is governed by and shall be construed in accordance with the laws of the State of Michigan.
  - b) The Contractor shall at all times comply with all local, state, and federal laws, rules, and regulations applicable to this Contract and the work to be done herewith.
  - c) The Contractor shall obtain, and pay thereof, all permits required by any agency or authority having jurisdiction over the work. The Contractor shall provide a copy of any permit to the County within 3 business days of the County's request.
10. **Exclusive Contract and Merger:** This Contract, including Exhibits, Addenda, References, provisions required by law, whether or not actually inserted or not, and, a County Purchase Order issued after this Contract becomes effective, if applicable, is the entire Contract between Contractor and the County for the services set forth in Exhibit A. This Contract supersedes all prior and/or contemporaneous agreements and understandings, oral, written and/or implied between the parties with respect to the subject matter and/or Scope of Work covered in this Contract. All such prior and/or contemporaneous agreements and understandings are hereby terminated and deemed of no further force or effect. To the extent that the terms and conditions of any of the Exhibits, Addenda, References and/or Purchase Orders issued in connection with this Contract are different, contradict and/or are inconsistent with the General Terms and Conditions of this Contract, this Contract and its General Terms and Conditions control and prevail.
11. **Modifying the Contract:** This Contract may be modified only by a writing signed by both parties.
12. **Record Keeping and Ownership of Documents:** The Contractor shall keep all records related to this Contract for the term of the Contract and 3 years thereafter. The Contractor further agrees that all documents, reports, data, and any other materials prepared, created, or used by the Contractor in the performance of

services under this Contract shall be and remain the property of the County of Ottawa. The Contractor agrees that upon termination of this Contract, for any reason, it shall retain custody of all materials and documents related to the services provided and shall not reproduce, distribute, or disclose such materials to any third party without prior written consent from the County. The Contractor agrees to store these materials in a secure manner and shall make them available to the County upon request.

13. **Confidentiality:** The Contractor agrees that any information, whether proprietary or not, made known to or discovered by it during the performance of or in connection with this Contract will be kept confidential and not be disclosed to any other person without the express written consent of the County. Contractor will notify the County promptly if compelled to disclose any such information. These confidentiality provisions shall remain effective for five (5) years after termination of services under this Contract.
14. **Conflict(s) of Interest:** Contractor agrees that he/she/it: (1) has no interest (including financial benefit, commission, finder's fee, or any other remuneration) and shall not acquire any interest, either direct or indirect, that would conflict in any manner or degree with the performance of the Contractor's services, or (2) benefit from an award resulting in a "Conflict of Interest," including holding or retaining membership or employment on a board, elected office, department, division or bureau, or committee sanctioned by and/or governed by the County.
15. **Disputes:** In the event of any conflicts or discrepancies in the wording of any terms, provisions and conditions contained in this Contract, describing Contractor's obligations and responsibilities hereunder, said conflicts and discrepancies shall be resolved by first applying the interpretation of this Contract and its Exhibits, Addenda, References and Amendments, if any, then the mutually agreed Contractor's planning documents that affirm the details of the Services to be provided.

Should any disputes arise with respect to this Contract, Contractor and County agree to act as soon as reasonably practicable to resolve any such disputes. Pending resolution of such dispute or difference and without prejudice to their rights, both the Contractor and the County shall continue to respect all their obligations and to perform all their duties under this Contract.

16. **Jurisdiction and Venue:** The Parties consent to the exercise of general personal jurisdiction over it by the Ottawa County Circuit Court. Any action on a controversy that arises under or in association with this Contract shall be brought in the State of Michigan, which both parties agree is a reasonably convenient place for trial of the action. The parties both agree that their consent in accordance with this Section is not obtained by misrepresentation, duress, the abuse of economic power, or other unconscionable means.
17. **Debarment and Suspension:** Contractor certifies to the best of his/her/its knowledge and belief, that neither it nor any of its principals, owners, officers,

shareholders, key employees, directors and member partners: (1) are presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from covered transactions by any Federal department or agency; (2) have, within a three-year period preceding this proposal, been convicted of or had a civil judgment rendered against them for commission of fraud or a criminal offense in connection with obtaining, attempting to obtain, or performing a public (Federal, State or local) transaction or contract under a public transaction; (3) are presently indicted for or otherwise criminally charged by a governmental entity (Federal, State or local) with commission of any of the offenses enumerated above; and, (4) have, within a three-year period preceding this proposal, had one or more public transactions (Federal, State or local) terminated for cause or default.

- 18. Indemnification:** Contractor agrees to indemnify, defend, and hold harmless the County and its officials, officers, employees, volunteers, and agents from and against any and all liability, claims, judgments, losses, damages, payments, costs and expenses, including attorney's fees, arising out of or in any way related to Contractor's performance of services under this Contract, including, but not limited to, any and all liability resulting from or arising out of intentional, reckless, or negligent acts or omissions of the Contractor, its employees, agents or subcontractors.
- 19. Insurance:** Contractor agrees to provide proof of the following insurance coverages, where applicable, including certificate(s) of insurance, endorsements and provisions, as more fully set forth in Exhibit C, entitled Contractor Insurance Requirements: Commercial General Liability; Workers' Compensation; Employers' Liability; Automobile, Umbrella/Excess Liability, Professional Liability, and Privacy and Security Liability (Cyber Security). Coverage limits are to be statutory and, if no statute applies, are to be at least \$1,000,000 per occurrence or claim and \$2,000,000 aggregate except Umbrella/Excess Liability coverage limits shall be at least \$5,000,000 for each occurrence of accident, products-completed operations aggregate, and general aggregate. The Contractor further agrees to comply with all other requirements set forth in Exhibit C.
- 20. Relationship of Parties:** The Contractor is an independent contractor and is not an agent or employee of the County for any purpose including, but not limited to, the ability to bind the County and all labor or employee related matters such as tax withholding/reporting, employee wages or benefits, or workers compensation. This Contract is not intended to create any joint venture or partnership of any kind. The provisions of this Contract are for the benefit of the parties hereto, and not for the benefit of any other person or legal entity.
- 21. Subcontracts:** Contractor may not assign or subcontract any rights or obligations under this contract without the County's prior written approval.
- 22. Governmental Immunity:** The County does not waive its governmental immunity by entering into this Contract, and fully retains all immunities and defenses provided by law with respect to any action based upon or occurring as a result of this Contract.

23. **Safety:** The Contractor shall at all times observe and comply with all federal, state, local and County facility laws, ordinances, rules, and regulations that may in any manner affect the safety and the conduct of the work. The Contractor shall indemnify and hold the County harmless against any claim or liability arising from the violation of any such provisions.
24. **Absence of Waiver:** The failure of either party to insist on the performance of and/or enforce any of the terms and conditions of this Contract, shall not constitute a waiver of the right of either party to insist on the performance of and/or enforce any of the terms and conditions of this Contract in the future.
25. **Notices:**
- a) All notices and other communications for the parties may be served, mailed, or delivered at the following addresses:
- If to the Contractor:
- Name: Mike Coyne  
Email: mcoyne@dewpoint.com
- If to Ottawa County:
- Attn: Tina McConnell  
Ottawa County  
12220 Fillmore St.  
West Olive, MI 49460  
Email: tmccconnell@miottawa.org
26. **Survival:** The obligations of this Contract, which by their nature would continue beyond the termination or expiration of the Contract, including without limitation, the obligations regarding Record Keeping and Ownership of Documents (Paragraph 12), Confidentiality (Paragraph 13), Indemnification (Paragraph 18), shall survive termination or expiration.
27. **Severability:** If any term or provision of this Contract, or the application thereof to any person or circumstances, are held to be invalid, the parties agree that the remaining terms and provisions, and the application of those terms and provisions, shall be deemed valid, and enforceable to the fullest extent permitted by law.
28. **Attorney Review:** The parties represent that they have carefully read this Contract and have had the opportunity to review it with an attorney. The parties affirmatively state that they understand the contents of this Contract and sign it as their free act and deed.
29. **No Third-Party Benefit:** The provisions of this Contract are for the benefit of the parties hereto, and not for the benefit of any other person or legal entity.
30. **Michigan Economic Sanctions Act, 2012 (“Iran-Linked Business”):** Contractor certifies, under civil penalty for false certification, that it is fully eligible to do so under

law and that it is not an "Iran-Linked Business," as defined in the Michigan Economic Sanctions Act, 2012 P.A. 517, MCL 129.311, et. seq.

31. **Availability of Funds:** Each payment obligation of the County is conditioned upon the availability of government funds appropriated or allocated for the payment of this obligation. If funds are not allocated and available for continuance of the services performed herein, either party may terminate this Contract at the end of the period for which funds are available. The County shall notify the Contractor at the earliest possible time of the services that will or may be affected by the shortage of funds.
32. **Freedom of Information Act:** The Contractor acknowledges that the County may be required from time to time to release records in its possession by law. The Contractor hereby gives permission to the County to release any records or materials received by the County as it may be requested to do so as permitted by the Freedom of Information Act, MCL 15.231 *et seq.*
33. **Force Majeure:** Either party shall be excused from performance under this Contract for any period of time during which the party is prevented from performing its obligations hereunder as a result of any Act of God, war, civil disobedience, court order, labor dispute, or other cause beyond the party's reasonable control. Such non-performance shall not constitute grounds for default.
34. **Title and Headings:** Titles and headings to articles, sections or paragraphs in this Contract are inserted for convenience of reference only and are not intended to affect the interpretation or construction of the Contract.
35. **Anticipatory Breach:** If the Contractor, at any time before delivery of services, declares its intent not to perform in accordance with this Contract, the County shall have an immediate cause of action for breach of this Contract, and shall be entitled to all remedies available to it at law or in equity.
36. **Warranty:** Contractor warrants that the goods and/or services supplied will be good workmanship and material, free from defects, and if the intended use thereof is known to the Contract, that they are suitable for the intended use. Awarded Contractor will transfer all applicable manufacturer warranties to the County and agrees to coordinate all claims on the County's behalf.
37. **Equal Employment and Opportunity:**

The Parties shall adhere to all applicable federal, state, and local laws, ordinances, rules, and regulations prohibiting discrimination, and all other federal, state and local fair employment practices and equal opportunity laws and covenants, including, but not limited to, the following:

- a) The Elliott-Larson Civil Rights Act, 1976 PA 453, as amended.
- b) The Persons with Disabilities Civil Rights Act, 1976 PA 220, as amended.
- c) The Americans with Disabilities Act of 1990, 42 USCA Section 12101 et seq., as amended, and the regulation promulgated thereunder.

- d) Section 504 of the Rehabilitation Act of 1973, P.L. 93-112, 87 Stat. 355, 29 USCA Section 794, and regulations promulgated thereunder.
- e) The Age Discrimination in Employment Act of 1967, 29 USCA Section 621, et. seq., as amended, and regulations promulgated thereunder.

[Signatures on next page]

In witness whereof, each party to this Contract has caused it to be executed on the date(s) indicated below.

COUNTY OF OTTAWA

By: \_\_\_\_\_  
Joe Moss, Chairperson  
Board of Commissioners

\_\_\_\_\_  
Date

By: \_\_\_\_\_  
Justin F. Roebuck,  
County Clerk/Register

\_\_\_\_\_  
Date

By: Tina McConnell  
Tina McConnell,  
Contract Administrator

08/06/24  
Date

The undersigned certifies, under penalty of perjury, that I have the legal authorization to bind the firm hereunder:

DEWPOINT

By: [Signature]  
Signature  
Joseph Findlater  
\_\_\_\_\_  
Printed Name  
Joseph Findlater  
\_\_\_\_\_  
Title

08/02/24  
\_\_\_\_\_  
Date

## Exhibit A Scope of Work

### 1. Introduction:

The purpose of this Scope of Work is to outline the IT Staff Augmentation services to be provided by the Contractor to the County.

### 2. Skilled IT Professionals:

The Contractor will provide skilled IT Professionals to fulfill County's staffing needs based on the following criteria:

- Provide IT Professionals with relevant qualifications and experience, as well as certifications and licenses (as needed).
- Ensure that the IT Professionals possess the necessary skills based on the needs requested on the IT Staffing Request Form.
- Conduct thorough screening and background checks on all provided candidates, including verification of certifications and licenses (as needed).
- Ensure compliance with all relevant regulations and standards in the IT industry.

### 3. Schedules, Hours, and Wages:

The County and the Contractor will work together to create addenda to the contract, to fill positions as needed. Each addendum will contain the details of each position being filled. The items required within the addendum are:

- The name of the Employee.
- The Staff Request Form provided by the County.
  - The position title and description of the duties to be provided by the individual selected to provide the County with these services.
  - The estimated average number of hours the individual will work each week, each pay period, or each month (as applicable).
  - The start date and duration of the position.
- The days that the individual will be working – if applicable.

### 4. Deliverables:

The Contractor will deliver the following:

- Qualified IT Professionals meeting our specified requirements.
- Documentation of background checks and certifications for each provided candidate.
- Timely communication regarding candidate availability and scheduling.
- Maintenance of confidentiality regarding sensitive information.

## 5. Responsibilities of the Contractor:

The Contractor will be responsible for:

- Recruiting, screening, and selecting suitable candidates for placement at the County.
- Conducting initial orientation and training for candidates on our specific requirements and protocols, if necessary.
- Handling payroll, benefits, and other administrative tasks related to the provided candidates.
  - The Contractor will ensure that each of the employee's, under this Contract, are paid based on the number of hours worked each pay period.
- Providing adequate support and supervision to the placed IT Professionals to ensure their performance meets the County's expectations.

## 6. Direct Hire Option:

Upon mutual agreement between both parties, the County reserves the right to directly hire any IT Professional provided by the Contractor. In the event of a direct hire, appropriate fees or compensation shall be negotiated between the parties. If the County directly hires an employee from this Contract, the related Addendum will cease to be in full force and effect.

## 7. Compensation and Invoicing:

The Contractor will bill the County based on the proposal pricing found in Exhibit B. The pricing found in Exhibit B is hereinafter referred to as the Bill Rate. The Contractor will send invoices to the County each month. The invoices will include the number of hours worked by each IT Professional and the Bill Rate being paid for each of the IT Professionals.

## 8. Holidays, Vacations, and Other Times Off

Each Employee is responsible for working with the Project Manager (established on the Staff Request Form) to make sure that they are able to take specific days off. Compensation for these days is defined in Exhibit B.

## Exhibit B Compensation

**4. PROPOSAL PRICING – Please provide Ottawa County with a detailed budget narrative. The budget narrative should include a rate of pay per hour for each of the positions mentioned in the RFP. The budget narrative should also include the rate of pay to the vendor for each position being filled. Is the rate of pay to the vendor an hourly rate dependent on the position or a percentage-based rate that is dependent on the rate of pay? Please be as detailed as possible. Rates should be provided in regular working hours, overtime pay, and holiday hours worked. Itemize costs as much as possible so Ottawa County can understand how we will be charged.**

Dewpoint intends to charge Ottawa County the hourly rates in the table below for the service categories included in this RFP. These rates are not to exceed. The rates are hourly dependent on the position that is required by Ottawa County. Dewpoint will collect the hours our team members spend working for Ottawa County on a monthly basis and send invoices to Ottawa County for the previous month's work before the 15<sup>th</sup> of the following month.

Dewpoint would like the right to increase the hourly rates below after each 12-month cycle of the contract by no more than 3% for COLA-related cost increases and to help us retain the staff we are providing. Dewpoint has decided not to charge Ottawa County more for overtime or holiday hours. The not-to-exceed rates Dewpoint is proposing will remain the same regardless of when our services are needed (standard hours, overtime hours, after-hours, or holidays).

Dewpoint Resource	Standard Hourly Rate	Hourly Rate After Hours
IT Support Specialist	\$62	\$62
Microsoft Solutions Architect	\$130	\$130
SQL Server DBA	\$105	\$105
OnBase Specialist	\$110	\$110

The Standard Hourly Rate is hereinafter referred to as, Bill Rate. Positions outside of the four listed above will each have a negotiate Bill Rate. Each negotiated Bill Rate will be established in future addenda (as necessary).

The County will only pay the Contractor based on hours worked. Vacations, holidays taken, sick days, etc are to be worked out between the Contractor and the employee, and those hours will not be included in the hours billed to the County.



12220 Fillmore Street | Room 331 | West Olive, MI, 49460

Phone (616) 738-4844

Fax (616) 738-4897

**CONTRACTOR INSURANCE REQUIREMENTS**

Contractor shall provide (as applicable) proof of the following insurances and endorsements/policy provision copies before the work described in the contract begins or a purchase order can be issued.

**COMMERCIAL GENERAL LIABILITY:**

Each Occurrence	\$1,000,000
Personal & Advertising Injury	\$1,000,000
General Aggregate:	\$2,000,000
Products-Complete Operations Aggregate:	\$2,000,000

**AUTOMOBILE:**

Liability:	\$1,000,000 Each Accident
Personal Injury Protection:	Michigan Statutorily Required Limit
Property Protection:	Michigan Statutorily Required Limit

**WORKERS' COMPENSATION AND EMPLOYERS' LIABILITY:**

Workers' Compensation:	Michigan Statutory
Employers' Liability:	\$1,000,000 Each Accident \$1,000,000 Aggregate Injury by Disease or limits adequate to satisfy <b>Umbrella</b> or <b>Excess Liability</b> insurance underlying requirements.

**UMBRELLA or EXCESS LIABILITY, AS APPLICABLE:**

General Aggregate (not applicable to Automobile Liability):	\$5,000,000*
Products-Completed Operations Aggregate:	\$5,000,000*
Each Occurrence or Accident:	\$5,000,000*

There are to be no gaps between scheduled underlying insurance and Umbrella/Excess Liability underlying required limits.

\*Limits shown are minimums but is to be adjusted to higher amounts depending upon how much injury or damage the contractor can cause.

**PROFESSIONAL LIABILITY, AS APPLICABLE:**

Limit of Liability:	\$2,000,000 Policy-Year Aggregate (if contract is for professional services).
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**PRIVACY AND SECURITY LIABILITY (CYBER SECURITY), AS APPLICABLE:**

Limit of Liability:	\$2,000,000 Aggregate Limit
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The County of Ottawa is to be an Additional Insured on **Commercial General Liability, Umbrella/Excess Liability, and Privacy and Security Liability (Cyber Security)** insurance, on a primary and non-contributory basis.

**Commercial General Liability** insurance is to be endorsed to provide that the General Aggregate Limit applies separately per location or per project. All required policy aggregate limits shall be unimpaired at inception of the work described in this contract.

**Commercial General Liability** and, if applicable, Umbrella/Excess Liability, **Professional Liability** and/or **Privacy and Security Liability (Cyber Security)** insurance shall remain in effect for two years after completion of the work described in the contract.

Contractor shall furnish (a) certificate(s) of insurance showing the above-specified coverages and shall provide copies of **Commercial General Liability, Umbrella/Excess Liability** and Additional Insured and Primary and Non-Contributory endorsements, or copies of policy blanket Additional Insured and Primary and Non-Contributory provisions with the certificate(s).

All policies shall be endorsed to provide a minimum 30-day notice requirement to the named insured in the event of policy termination.

The contractor is responsible for providing to the County renewal or replacement certificates in the event that one or more policies are terminated before the completion of the work and the two-year additional period for Commercial General Liability, Professional Liability and/or Cyber Security Liability policies.

**Modification of the Insurance Requirements:** Depending on the subject matter of the contract and/or Purchase Order, the County reserves the right to require higher limits of insurance coverage and/or other insurance coverage in addition to the coverages herein.

**If a prospective Contractor is a sole proprietor or an entity that believes that it cannot meet the above insurance requirements, please contact Ottawa County Purchasing Division at [purchasing@miottawa.org](mailto:purchasing@miottawa.org) to check whether any waivers or modifications will be permitted.**

Please forward your evidence of insurance to: Ottawa County Purchasing, 12220 Fillmore St Rm 331, West Olive, MI 49460, [purchasing@miottawa.org](mailto:purchasing@miottawa.org), Fax Number 616-738-4897

# Reference A



## Ottawa County

### Request for Proposal 24-039 IT Staff Augmentation

The County of Ottawa, on behalf of the Innovation and Technology Office, is requesting proposals from experienced and qualified vendors for staff augmentation services. The winning vendor shall receive a three-year contract with the option for four additional one-year renewals.

By responding to this RFP, the Proposer agrees to perform in accordance with the terms and conditions set forth herein.

RFP Issue Date:	Tuesday, April 23, 2024
Questions Deadline:	Wednesday, May 1, 2024
Addendum Issuance:	Tuesday, May 7, 2024
RFP Deadline:	By 2:00 PM (ET) Wednesday, May 22, 2024
Evaluation Timeline (Estimated):	Wednesday, May 29, 2024
Interviews (if necessary):	Wednesday, June 5, 2024
Intent to Award (Estimated):	Tuesday, June 11, 2024
Contract Start (Estimated):	Tuesday, September 3, 2024

RFP Administrator: Jon Marin, Procurement Specialist, 616-738-4860,  
[purchasing.rfp@miottawa.org](mailto:purchasing.rfp@miottawa.org)

All requests for additional information or questions should be directed to the RFP Administrator.

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## Section 1: Information Summary

### General Information:

The County of Ottawa distributes solicitation documents through the Michigan Intergovernmental Trade Network (MITN), website at <http://www.bidnetdirect.com/mitn> and through the Purchasing page of the County of Ottawa's website located at <http://www.miottawa.org/Departments/FiscalServices/bids.htm>. Copies of proposal documents obtained from any other sources are not considered official copies, and may result in failure to receive addenda, corrections or other revisions that may be issued.

For purposes of this RFP, the term "Contractor," "Vendor," "Proposer," "Respondent," or "Bidder" are considered to have the same meaning, all referring to the person or company responding to this RFP. Additionally, the terms "County," "Client," or "Owner" refers to the County of Ottawa.

### Intergovernmental Cooperative Procurement:

Upon contract award, the selected vendor will notify the County if they are interested in the contract being a cooperative contract. A vendor that is not interested in the contract being a cooperative contract will not be excluded from proceeding to contract negotiations.

If the vendor is interested in the contract being a cooperative contract, the resulting contract will be made available to local government units ("LGUs") within the State of Michigan. LGUs may include but are not limited to municipalities, school districts, public agencies, and other government entities within the State of Michigan. The County and Contractor would agree to allow other LGUs to enter into separate contracts with the Contractor under the terms and prices in effect between the County and the Contractor. The parties would also agree that any LGUs utilizing the terms and prices of the Contract shall not be deemed to be an agent or employee of the County for any purpose whatsoever. The parties would further agree that any LGUs participating will enter their own separate Contract with the Contractor

The County would not be otherwise responsible for any LGUs' performance of their Contract between the LGUs and the Contractor or for any obligation or liability accruing to the LGUs in the performance thereof. The LGUs and the Contractor would further agree to waive any rights they may have in making the County of Ottawa a party to a dispute between the LGUs and the Contractor.

### Proposal Submission:

Proposals must be received by 2:00 PM (ET) on Wednesday, May 22, 2024. Proposals received after this time will not be considered. Proposals may be withdrawn at any time prior to the scheduled proposal deadline. Proposals must be firm and may not be withdrawn for a minimum period of 90 calendar days after the RFP Deadline. Proposals should be concise and complete, covering all items identified, emphasizing an understanding of the project and the resources to perform the intended work. Proposals will be reviewed to determine if submission requirements are met. Proposals that do not comply with submittal instructions established in this document and/or that do not include the required information may be rejected as non-responsive. Vendor assumes responsibility for meeting the submission requirements and addressing all necessary technical and operational issues to meet the project objectives.

All proposals must include completed, signed copies of all required attachments. Vendor assumes all risks associated with electronic submission (including possible technical issues). Attachments must be filled out in full and signed by an authorized Company representative.

### Proposal Response:

Proposal response must contain completed, signed copies of each of the following required attachments:

- ATTACHMENT A – COVER SHEET FOR PROPOSAL
- ATTACHMENT B – VENDOR REFERENCES
- ATTACHMENT C – PROPOSAL RESPONSE

Proposals will be accepted by e-mail submission only, as follows:

Respondents will submit an electronic response (preferably single-file PDF format) by e-mail to: [purchasing.rfp@miottawa.org](mailto:purchasing.rfp@miottawa.org) with subject line of: "RFP 24-039 IT Staff Augmentation." The County can receive email attachments up to 25 megabytes. Proposal documents larger than 20 megabytes should be sent in multiple emails with subject line of: "RFP 24-039 – 1 of 2", etcetera. It will be the Proposers' responsibility to ensure that their proposal has been appropriately delivered and received.

### Modification:

Prior to the date and time set forth as the Proposal Receipt Deadline, proposals may be modified or withdrawn by the Proposer's authorized representative. After the submission deadline, responses may not be modified or withdrawn without written consent of the County.

Pre-Proposal Conference:

No pre-proposal conference scheduled.

Questions:

Vendors may submit questions and requests for clarification relating to this RFP to the RFP Administrator by the stated deadline. Responses to all questions and inquiries received by the County will be issued in the form of an Addendum and posted on the MITN and the County's website, as needed. Only answers to questions submitted prior to the submission deadline and released in the form of an Addendum will be considered official and final. Any remarks or explanations made by phone, email, or in-person will be considered draft and will be non-binding.

## Section 2: Background Information

County Information:

Beautiful Ottawa County is located in the southwestern section of Michigan's Lower Peninsula. Its western boundary is formed by Lake Michigan and its eastern boundary is approximately 30 miles inland. The County landmass consists of a total area of 565 square miles with over 300 miles of water frontage. The County is composed of 6 cities, 17 townships, and 1 village.

The current County's legislative body is an eleven-member Board of Commissioners which is elected from single-member districts, determined by population, on a partisan basis for two-year terms. The Board of Commissioners provides oversight, establishes policy, and builds the strategic plan for County operations.

Ottawa County has been named the fastest growing population in the state. Between 2010 and 2020 there was a 12.3% increase in population. The estimated population in the County in 2021 was 299,157. This significant population growth is expected to continue in the years ahead.

## Section 3: Scope of Work

The County of Ottawa, on behalf of the Innovation and Technology Office, is requesting proposals from experienced and qualified vendors for staff augmentation services. The winning vendor shall receive a three-year contract with the option for four additional one-year renewals.

### A. Staff Augmentation for IT Services

Ottawa County is requesting the vendor to provide for staff augmentation of service desk and desktop support, enterprise application administration, application/hardware monitoring, data backup, website maintenance, inventory control, security, PMO, and disaster recovery support. Additionally, the selected vendor may be requested to provide training, network cabling, and help desk/service desk options. Currently, Ottawa County has three (3) contracted IT Support Specialist positions that would need to be filled immediately with the acceptance of this contract. The other positions listed below may be needed over the course of the contract. Regular working hours are as follows: Monday through Friday from 8:00am to 5:00pm EST. There may need to be occasional after-hours work on systems/applications, that cannot be performed during normal working hours.

The following positions could be needed:

- IT Support Specialist: Must have an A+, MCSA, or HDI Service Desk Certification or equivalent experience. Alternative certification of the organization's service desk through the Service Desk Institute is also acceptable for alternative responses. These positions currently have a focus of Service Desk support, via phone and remote desktop support. Preference would be given to candidates with government experience. These positions are required to be onsite in Ottawa County.
- Microsoft Solutions Architect: Must have Microsoft 365 Enterprise Administrator, Azure Solutions Architect, or equivalent certification and project management experience – this individual will assist the County in O365 engagements.
- SQL Server DBA: Must have Microsoft MCSA or MCITP (MCSE preferred) certification. Additional training in Microsoft - SQL Analysis, Integration, or Reporting services is desired.
- OnBase Specialist: Must have strong analytical skills, attention to detail, and excellent communication abilities. Prior experience working with OnBase is desired. Having taken the OnBase Administration class from Hyland is also desired.

## B. Creation of Scopes of Work (SOWs)

Throughout the duration of the contract, Ottawa County and the vendor will work together to develop detailed SOW's with mutually agreed upon work schedules as necessary. SOW's will include length of job, job description and responsibilities, etc. These SOW's will be created on an as-needed basis.

## C. Hiring of Staff Augmentation Contractors (Optional)

Ottawa County recognizes the potential for long-term collaborations and the value of skilled professionals who may be engaged through the staff augmentation services provided by the selected vendor. As such, the County would request the option to directly hire individuals who have been providing temporary services to Ottawa County through the vendor's staff augmentation program.

## D. Pricing and Invoicing

Vendors should provide a detailed and itemized pricing structure. This pricing structure should include any implementation costs, training costs, etc. The County of Ottawa is tax exempt. Michigan Sales and Use Tax Certificate of Exemption are available upon request.

## Section 4: Proposal Selection and Award Process

An Evaluation Committee(s) will be established by the County to review the proposals and to make recommendations for contract award(s).

A Proposer may not contact any member of the Evaluation Committee except at the RFP Administrator's direction. Purchasing will notify vendors of relevant steps and status throughout the evaluation process.

Proposals will be evaluated based on the following criteria:

- Vendor's Experience and Qualifications – Emphasis on Local Government (10 points)
- Vendor's Client/Customer References – Emphasis on Local Government (15 points)
- Cost and Value (25 points)
- Local Office Location (10 points)
- Resumes of Individuals Proposed (40 points)
  - Experience and Expertise – Emphasis on Local Government (10 points)
  - Qualifications and Certifications (20 points)
  - References and Testimonials – Emphasis on Local Government (10 points)

As part of the proposal evaluation process, the finalist vendor(s) may be invited to attend an in-person or virtual interview. The County reserves the right to interview any number of qualifying vendor(s) as part of the evaluation and selection process. The County reserves the right to award a contract without an interview, as determined in the best interest of the County.

The County of Ottawa reserves the right to select and subsequently recommend for award the proposal that best meets its required needs, quality levels, and budget constraints. The lowest priced response does not guarantee recommendation for contract award. The County reserves the right to award by item, group, or total proposal.

The Respondent to whom the award is made will be notified at the earliest possible date. Tentative acceptance of the proposal, intent to recommend award of a contract and actual award of the contract will be provided to the representative(s) designated in the proposal response.

## Section 5: Contract Terms, Period, Procedures and Use

The County of Ottawa's intent is to award a contract that will cover an initial period of three (3) year with four (4) 1-year renewals, if in the best interest of both parties.

This contract will not be enforced until both parties have agreed and signed as accepted. The Vendor must execute and perform said Agreement.

The proposal, or any part thereof, submitted by the awarded vendor may be attached to and become part of the contract. Proposal pricing reflects a commitment to the terms indicated. As part of the contract negotiation process, the County reserves the right to delete or modify any task from the scope of services and reserves the right to modify the scope of services during the course of the contract. Any changes in pricing or payment terms proposed by the Vendor resulting from the requested changes are subject to acceptance by the County.

In the event that a successful agreement cannot be executed, the County reserves the right to proceed with contract negotiations with the other responsive, qualified vendors to provide service as referenced under the negotiation process.

Contractors are not to start work until receipt of an Ottawa County Purchase Order, authorizing work to begin. The County's obligation will commence only following the parties' execution of the Contract and the County Board of Commissioners' approval. Upon written notice to the Contractor, the County may set a different starting date for the Contract. The County will not be responsible for any work done or expense incurred by the Contractor or any subcontractor, even if such work was done or such expense was incurred in good faith, if it occurs prior to the Contract start date set by the County.

This contract is for use only by the County, including departments, agencies, or courts of the County of Ottawa.

## Section 6: RFP Terms and Conditions

By submitting a response, vendors confirm that they have read and will comply with the solicitation and all specified RFP terms and conditions listed below.

### Cancellation of RFP:

The County may, at its discretion and if in the best interest of the County, cancel any proposal or request for proposal or other solicitation in whole or in part. The RFP Administrator will notify vendors of any cancellation.

### Confidentiality:

All responses in entirety, produced by the Proposer, that are submitted to the County will become property of the County and may be considered public information under

applicable law. Michigan FOIA requires the disclosure, upon request, of all public records; therefore, confidentiality of information submitted in response to this RFP is not assured.

Incurring Expenses:

The County will not be responsible for any cost or expense incurred by the proposers preparing and submitting a proposal or cost associated with meetings and evaluations of proposals prior to the execution of an agreement. This includes any legal fees for work performed or representation by the proposer's legal counsel during any and all phases of the RFP process, any appeal or administrative review process, and prior to County Board approval of a contract award.

Independent Contractor:

The awarded vendor will perform all work and services described herein as an independent contractor and not as an officer, agent, servant, or employee of Ottawa County. The vendor will have exclusive control of and the exclusive right to control the details of the services and work performed hereunder and all persons performing the same and will be solely responsible for the acts and omissions of its officers, agents, employees, contractors, and subcontractors, if any. No person performing any of the work or services described hereunder will be considered an officer, agent, servant, or employee of the County nor will any such person be entitled to any benefits available or granted to employees of the County.

Laws:

This RFP and subsequent contract will be governed by and construed in accordance with the laws of the State of Michigan and any service or product herein will so comply. All persons providing goods and/or services to Ottawa County will comply with all applicable local, State and Federal laws, rules and regulations specifically including, but not limited to, State of Michigan Executive Orders.

Ownership of Data:

All information provided by the County and any reports, notes, and other data collected and utilized by the vendor, its assigned employees, and/or subcontractors, pursuant to any agreement resulting from this RFP, will become the property of the County as prepared, whether delivered to the County or not. Unless otherwise provided herein, all such data will be delivered to the County or its designee upon completion of any work performed or at such other times as the County or its designee may request.

Proposal Acceptance, Rejection, and Withdrawal:

The County also reserves the right to accept or reject any and all proposals submitted if in the best interest of the County.

The County reserves the right to negotiate with the Proposer(s) within the scope of the RFP. The County further reserves the right to award the contract to more than one Contractor, if in the best interest of the County to provide adequate delivery, services, and/or product availability. The County may request and require clarification at any time during the procurement process and/or require correction of arithmetic or other apparent errors for the purpose of assuring a full and complete understanding of a proposal and/or to determine a proposer's compliance with the requirements of the solicitation.

The County reserves the right to waive minor irregularities in proposals. Minor irregularities are defined as those that have no adverse effect on the outcome of the selection process by giving a Vendor an advantage or benefit not afford to other Vendors. The County may waive any requirements that are not material.

The County reserves the right to reject any or all proposals, or any part thereof; and to waive any minor defects in the proposals if this is to the advantage of the County. The County's waiver of a minor defect will in no way modify the RFP document or excuse the vendor from full compliance with its specifications if the vendor is awarded the contract. The County reserves the right to let separate contracts on any aspect of the work.

After the proposal deadline, proposals may not be withdrawn without the written consent of the County after submission deadline. Proposals must be firm and may not be withdrawn for a minimum period of 90 calendar days after the RFP deadline. Any fees proposed are considered firm and cannot be altered.

Retained Rights:

The County reserves the right to use ideas presented in reply to this process notwithstanding selection and rejection of proposals and/or bids. The County reserves the right to make changes to and/or withdraw this request at any time.

Subcontractors:

Since the contract is made pursuant to the proposal submitted by the awarded vendor and in reliance upon the vendor's qualification and responsibility, the vendor will not sublet or assign the contract, nor will any subcontractor commence performance of any part of the work included in the contract without the previous written consent by the County.

## Section 7: General Terms and Conditions

By submitting a response, the Vendors confirm that they have read and will comply with all the general terms and conditions listed below.

### Conflict of Interest:

By submission of a response, the Proposer agrees that at the time of submittal, they: (1) have no interest (including financial benefit, commission, finder's fee, or any other remuneration) and will not acquire any interest, either direct or indirect, that would conflict in any manner or degree with the performance of Proposer's services, or (2) will not benefit from an award resulting in a "Conflict of Interest."

### Debarment and Suspension:

The Contractor certified to the best of its knowledge and belief, that the corporation, LLC, partnership, or sole proprietor, and/or its' principals, owners, officers, shareholders, key employees, directors and member partners: (1) are not presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from covered transactions by any Federal department or agency; (2) have not within a three-year period preceding this form been convicted of or had a civil judgement rendered against them for commission of fraud or a criminal offense in connection with obtaining, attempting to obtain, or performing a public (Federal, State or local) transaction or contract under a public transaction; violation of Federal or State antitrust statutes or commission of embezzlement, theft, forgery, bribery, falsification or destruction of records, making false statements, or receiving stolen property; (3) are not presently indicted for or otherwise criminally charged by a governmental entity (Federal, State or local) with commission of any of the offenses enumerated in (2) of this certification; and, (4) have not within a three-year period preceding this proposal had one or more public transactions (Federal, State or local) terminated for cause or default.

### Default

If Vendor defaults on the resulting contract, after the designated Cure Period, the County may do one or more of the following: (A) Exercise any remedy provided by law; (B) Terminate the resulting contract and any related contracts or portions thereof; (C) Impose liquidated and other damages; or (D) Suspend vendor from receiving future solicitations.

### Equal Employment and Opportunity:

Every contract or purchase order issued by the County is entered into under provisions requiring the contract, subcontractor or vendor not to discriminate against any employee or applicant for employment because of his/her race, religion, sex,

color, national origin, height, weight, familial status, or disability that is unrelated to the individual's ability to perform the duties of a particular job or position.

Contractors and their subcontractors, as required by law, will not discriminate against the employee or applicant for employment with the respect to hire, tenure, terms, conditions or privileges of employment, or a matter directly relating to employment, because of race, color, religion, national origin, familial status, age, sex, height, weight, or disability that is unrelated to the individual's ability to perform the duties of a particular job or position. Breach of this covenant may be regarded as a material breach of the Contract.

The Vendor will adhere to applicable Federal, State and local laws, ordinances, rules and regulations prohibiting discrimination.

Force Majeure:

Neither party to the resulting agreement will be held responsible for delay or default caused by fire, flood, civil disobedience, court order, labor dispute, acts of God and/or was which is beyond that party's reasonable control. If either party is unable wholly or in part to carry out its obligations under any resulting agreement, then such party will give notice and full particulars of Force Majeure in writing to the other party within a reasonable time after occurrence of the event. Such non-performance will not constitute grounds for default.

Insurance:

Vendor agrees to indemnify, defend, and hold harmless the County from any and all liability arising out of or in any way related to the Vendor's performance of services related any Contract agreed to as a result of the RFP, including any liability resulting from intentional or reckless or negligent acts or the acts of the employees or agents of Vendor. Vendor will provide proof of the following coverages: worker's compensation, employer's liability, comprehensive general liability and if applicable, automobile, and professional malpractice. Coverage limits are to be statutory and if no statute is applicable, at least \$1,000,000 per occurrence or claim and \$2,000,000 aggregate. These limits may be provided in single layers or by combinations of primary and excess/umbrella policy layers. These coverages will protect the vendor, and County and their employees, agents, representatives, invitees, and subcontractors against claims arising out of work performed or products provided. The County and its elected officials, officers, employees, agents, and volunteers are to be additional insureds and a thirty-day notice is required to the County in the event of coverage termination.

Iran Linked Business:

Pursuant to State of Michigan, Iran Economic Sanctions Act, 2012 P.A. 517, MCL 129.311 seq., the Contractor certifies, under civil penalty or false certification, that it is fully eligible to do so under law and that it is not an “Iran linked business.”

Material Safety Data Sheets:

All County purchases require a Material Safety Data Sheet (MSDS) where applicable in compliance with MIOSHA “Right to Know” Law. Vendor will forward all relevant Material Safety Data Sheets to the designated County Representative upon request.

Payment Terms:

Payment terms will be Net 30 unless otherwise mutually agreed upon by all parties.

Right to Audit:

The Vendor will maintain such financial records and other records as may be prescribed by Ottawa County or by applicable federal and state laws, rules, and regulations. The Vendor will retain these records for a minimum period of three years after final payment, or until they are audited by the County of Ottawa, whichever event occurs first. These records will be made available during the term of the contract and the subsequent three-year period for examination, transcription, and audit by Ottawa County, its designees or other authorized bodies.

Safety:

All Contractors and Subcontractors performing services for the County are required to and will comply with all Occupational Safety and Health Administration (OSHA), State and County Safety and Occupational Health Standards and any other applicable rules and regulations. Also, all Contractors and Subcontractors will be held responsible for the safety of their employees and any unsafe acts or conditions that may cause injury or damage to any persons or property within and around work site area under this Contract.

Tax Exempt Entity:

The County is exempt from Federal Excise and State Sales Tax. Do not include such taxes in the proposal. The County will furnish the successful proposer with tax exemption certificate when requested.

Warranty:

Vendor warrants that the goods and/or services supplied will be good workmanship and material, free from defects, and if the intended use thereof is known to the seller, that they are suitable for the intended use. Awarded vendor will transfer all applicable manufacturer warranties to the County and agrees to coordinate all claims on the County's behalf.

# IT Staff Augmentation Contract Draft 1

Final Audit Report

2024-08-02

Created:	2024-08-02
By:	Mike Coyne (mcoyne@dewpoint.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAApNL-cl.q4Xd1XFdX3U5aa8MeT2YIPeQzH

## "IT Staff Augmentation Contract Draft 1" History

-  Document created by Mike Coyne (mcoyne@dewpoint.com)  
2024-08-02 - 5:25:37 PM GMT
-  Document emailed to Joseph Findlater (joe.findlater@dewpoint.com) for signature  
2024-08-02 - 5:25:43 PM GMT
-  Email viewed by Joseph Findlater (joe.findlater@dewpoint.com)  
2024-08-02 - 5:51:24 PM GMT
-  Document e-signed by Joseph Findlater (joe.findlater@dewpoint.com)  
Signature Date: 2024-08-02 - 5:52:10 PM GMT - Time Source: server
-  Agreement completed.  
2024-08-02 - 5:52:10 PM GMT

# Action Request

Electronic Submission – Resolution #: 2390



**Committee:** FINANCE AND ADMINISTRATION

**Meeting Date:** 9/3/2024

**Requesting Department:** WATER RESOURCES COMMISSION

**Submitted By:** JOE BUSH

**Agenda Item:** FULL FAITH AND CREDIT PLEDGE FOR DRAIN NOTE

## Suggested Motion:

To approve and forward to the Board of Commissioners a resolution pledging the county's full faith and credit to a drain note.

## Summary of Request:

Resolution pledging full faith and credit to Grand Oaks Subdivision #3 Drain Drainage District Note.

## Financial Information:

Total Cost: **N/A**

General Fund Cost: **N/A**

Included in Budget: **N/A**

If not included in Budget, recommended funding source:

**N/A**

## Action is Related to an Activity Which Is: Mandated

## Action is Related to Strategic Plan:

Goal:

Goal 2: To Contribute to the Long-Term Economic, Social and Environmental Health of the County.

## Administration:

Recommended by County Administrator:

8/27/2024 7:20:30 AM

Committee/Governing/Advisory Board Approval Date:

**OTTAWA COUNTY BOARD OF COMMISSIONERS**  
**RESOLUTION PLEDGING FULL FAITH AND CREDIT TO**  
**GRAND OAKS SUBDIVISION #3 DRAIN DRAINAGE DISTRICT NOTE**

**RESOLUTION # \_\_\_\_\_**

Minutes of a regular meeting of the Board of Commissioners of Ottawa County, Michigan, held in the County on \_\_\_\_\_, 2024, at \_\_\_\_\_ p.m., local time.

PRESENT: Commissioners \_\_\_\_\_  
\_\_\_\_\_

ABSENT: Commissioners \_\_\_\_\_  
\_\_\_\_\_

The following resolution was offered by Commissioner \_\_\_\_\_ and supported by Commissioner: \_\_\_\_\_:

WHEREAS pursuant to a petition filed with the Water Resources Commissioner of the County of Ottawa, State of Michigan (the "Water Resources Commissioner"), proceedings have been taken under the provisions of Act 40, Public Acts of Michigan, 1956, as amended (the "Act"), for the making of certain intra-county drain improvements referred to as the Grand Oaks Subdivision #3 Drain Project (the "Project"), which is being undertaken by the Grand Oaks Subdivision #3 Drain Drainage District (the "Drainage District") in a Special Assessment District (the "Special Assessment District") established by the Drainage District; and

WHEREAS, the Project is necessary for the protection of the public health, and in order to provide funds to pay the costs of the Project, the Water Resources Commissioner intends to issue the Drainage District's note or notes (the "Notes") in an amount not to exceed \$750,000 pursuant to the Act; and

WHEREAS, the principal of and interest on the Notes will be payable from assessments made upon public corporations and/or benefited properties in the Special Assessment District; and

WHEREAS, the Ottawa County Board of Commissioners (the "Board") may, by resolution adopted by a vote of two-thirds of the members of the Board, pledge the full faith and credit of Ottawa County (the "County") for the prompt payment of the principal of and interest on the Notes pursuant to Section 434 of the Act; and

WHEREAS, the pledge of the full faith and credit of the County to the Notes will reduce the cost of financing the Project and will be a benefit to the people of the County.

NOW, THEREFORE, IT IS RESOLVED as follows:

1. The County pledges its full faith and credit for the prompt payment of the principal of and interest on the Notes in a par amount not to exceed \$750,000. The County shall immediately advance sufficient moneys from County funds, as a first budget obligation, to pay the principal of and interest on any of the Notes should the Drainage District fail to pay such amounts when due. The County shall, if necessary, levy a tax on all taxable property in the County, to the extent other available funds are insufficient to pay the principal of and interest on the Notes when due, subject to constitutional and statutory limitations on the taxing power of the County.

2. Should the County advance County funds pursuant to the pledge made in this Resolution, the amounts shall be repaid to the County from assessments or reassessments made upon benefited properties in the Special Assessment District as provided in the Act.

3. The Chairperson of the Board, the County Administrator, the County Clerk, the County Treasurer, the County Finance Director and any other official of the County, or any one or more of them ("Authorized Officers"), are authorized and directed to take all actions necessary or desirable for the issuance of the Notes and to execute any documents or certificates necessary to complete the issuance of the Notes, including, but not limited to, any applications including the Michigan Department of Treasury, Application for State Treasurer's Approval to Issue Long-Term Securities, any waivers, certificates, receipts, orders, agreements, instruments, and any certificates relating to federal or state securities laws, rules, or regulations and to sign such documents and give any approvals necessary therefor.

4. All resolutions and parts of resolutions are, to the extent of any conflict with this resolution, rescinded to the extent of the conflict.

YEAS: Commissioners \_\_\_\_\_

\_\_\_\_\_

NAYS: Commissioners \_\_\_\_\_

ABSTAIN: Commissioners \_\_\_\_\_

RESOLUTION DECLARED ADOPTED.

\_\_\_\_\_  
Justin F. Roebuck, Clerk  
County of Ottawa

**CERTIFICATION**

I, Justin F. Roebuck, the duly qualified and acting Clerk of Ottawa County, Michigan (the "County") do hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Commissioners at a meeting held on \_\_\_\_\_, 2024, the original of which is on file in my office. Public notice of said meeting was given pursuant to and in compliance with Act 267, Public Acts of Michigan, 1976, as amended.

Date: \_\_\_\_\_, 2024

\_\_\_\_\_  
Justin F. Roebuck, Clerk  
County of Ottawa

# Action Request



**Committee:** Finance and Administration Committee

**Meeting Date:** 09/03/2024

**Requesting Department:** Fiscal Services

**Submitted By:** Karen Karasinski

**Agenda Item:** FY24 Budget Adjustments

## Suggested Motion:

To approve and forward to the Board of Commissioners FY2024 budget adjustments per the attached schedule.

## Summary of Request:

Approve budget adjustments processed during the month for appropriation changes and line item adjustments.

Mandated action required by PA 621 of 1978, the Uniform Budget and Accounting Act.

Compliance with the Ottawa County Operating Budget Policy.

## Financial Information:

Total Cost: \$0.00	General Fund Cost: \$0.00	Included in Budget:	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	<input type="checkbox"/> N/A
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If not included in budget, recommended funding source:

**Action is Related to an Activity Which Is:**  Mandated  Non-Mandated  New Activity

## Action is Related to Strategic Plan:

**Goal:** Goal 1: To Maintain and Improve the Strong Financial Position of the County.

**Objective:** Goal 1, Objective 1: Maintain and improve current processes and implement new strategies to retain a balanced budget.

Goal 1, Objective 2: Maintain and improve the financial position of the County through legislative advocacy.

Goal 1, Objective 3: Maintain or improve bond credit ratings.

**Administration:**  Recommended  Not Recommended  Without Recommendation  
County Administrator:

Committee/Governing/Advisory Board Approval Date:

	Fund	Department	Explanation	Revenue	Expense
09-382	Parks & Recreation	Parks Department	This amendment is moving budget from the parks maintenance project budget to the Parks & Recreation operating budget in order to properly account for the purchase of Motor Vehicle		\$ 6,624
		Transfer Out			\$ (6,624)
	Parks CIP	Accessibility Improvements Project	Permit multi-lingual software.		\$ (6,624)
		Transfer In		\$ (6,624)	
10-1925	General Fund	Prosecuting Attorney	To appropriate remaining donations received for the purchase of bricks for the Grand Haven Courthouse Memorial Garden.		\$ 1,397
10-1940	General Fund	Clerk/Register of Deeds	To appropriate restricted fund balance to pay for the cost of family mediation services.		\$ 7,000
11-1254	Parks CIP	Kirk Park Reconstruction Renovations	To request a transfer of funds to support the remaining work for the Kirk Park Reconstruction by reducing the Parks Maintenance Renovation project budget.	\$ 3,464	\$ 3,464
				\$ (3,464)	\$ (3,464)
11-1256	Parks & Recreation	Parks Department	In accordance with the Municipal Civil Infractions Bureau Policy, Treasurer is matching the revenues and expenses associated with Motor Vehicle Pass infraction citations. Expenses need to be rebudgeted out of Parks and into Treasurer. Revenues were budgeted in the FY24 budget adoption.		\$ (25,408)
	General Fund	Treasurer			\$ 25,408
11-1320	General Fund	Clerk/Register of Deeds	To recognize revenue and appropriate expense related to the primary election recount.	\$ 5,000	\$ 5,000



# County of Ottawa

*Office of the Treasurer*

**Cheryl A Clark**  
*County Treasurer*  
**Jason Kondrat**  
*Chief Deputy Treasurer*  
**Mollie L. Bonter**  
*Deputy Treasurer*

12220 Fillmore Street Room 155 West Olive, MI 49460  
treasurer@miottawa.org

Phone 616-994-4501  
Fax 616-994-4509

**To: Ottawa County Finance and Administration Committee**

**From: Cheryl Clark, Treasurer**  
[cclark@miottawa.org](mailto:cclark@miottawa.org)  
**616-994-4503**

**Date: August 30, 2024**

**Re: July 31, 2024, Financial update for  
September 3, 2024, Finance & Administration Committee meeting**

## **General Fund**

Attached are multiple reports (some of which are graphs) that represent the status of the General Pooled Funds portfolio for Ottawa County as of July 31, 2024.

As depicted in the graphs, and verified by the report, the asset distribution of the General Pooled Funds by type and percentages meets the requirements of the County's Investment Policy.

## **Other Post Employee Benefits (OPEB) Trust**

Attached is the July 31, 2024, Charles Schwab Statement of the County of Ottawa Retiree Health account, along with the Portfolio Asset Allocation sheet outlining the investments in the OPEB account and the account reconciliation worksheet.

## **Other Information**

Robinson Capital Short-Term Bond Strategies and Economic Comments for July 2024.

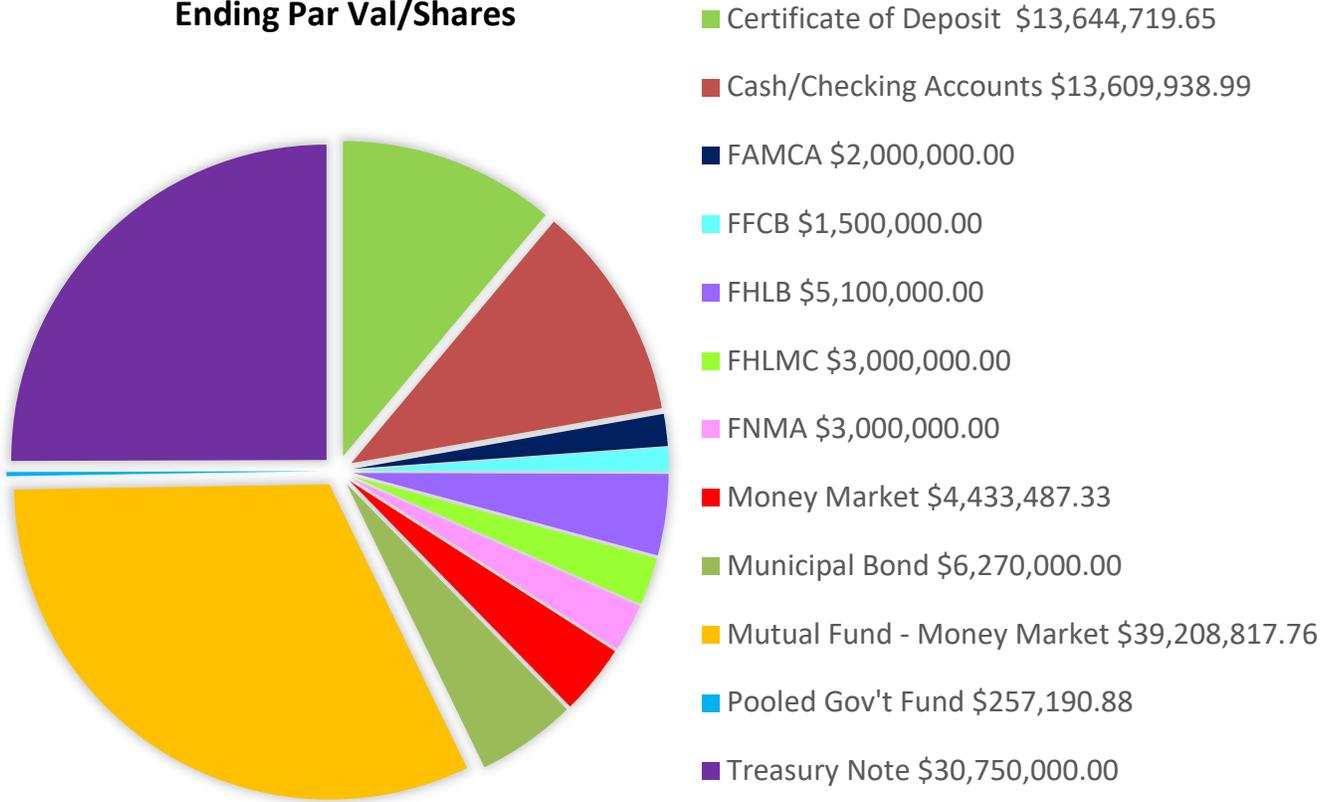
This information is attached for your review.

August 23, 2024 Review and Outlook Remarks by Chairman Powell.

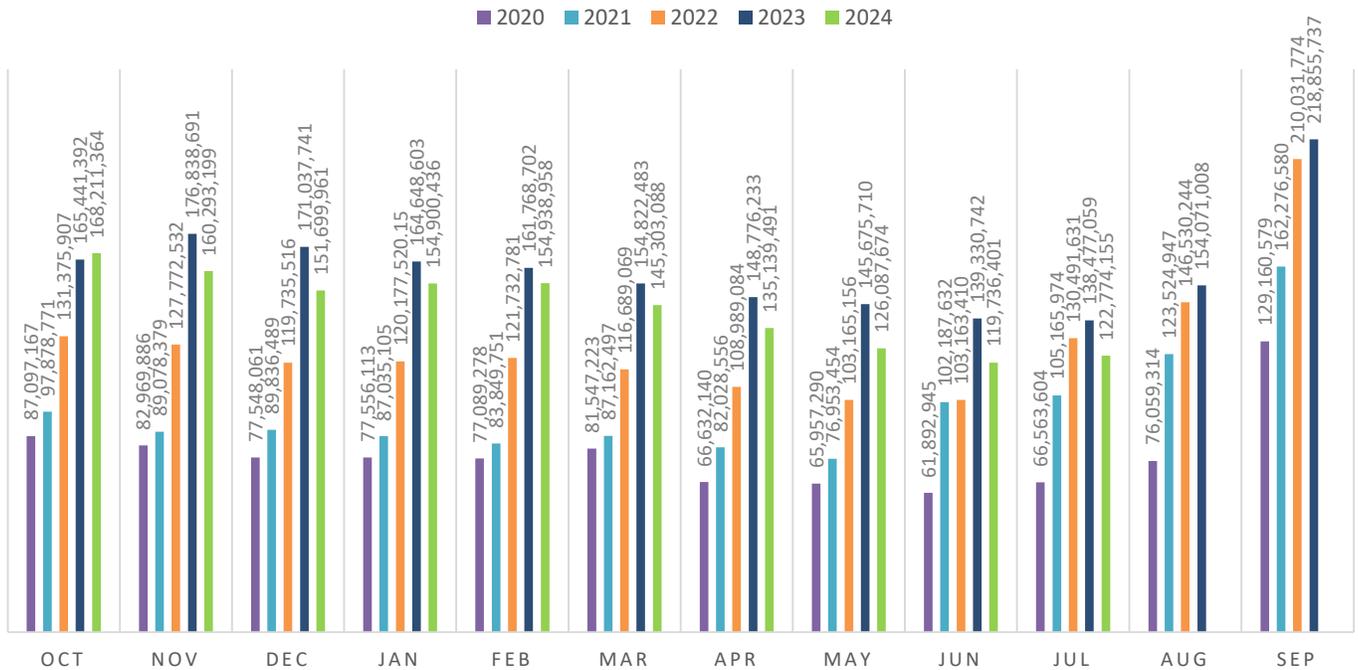
This information is attached for your review.

# Ottawa County General Pooled Funds

## July 31, 2024 Open Investments Ending Par Val/Shares

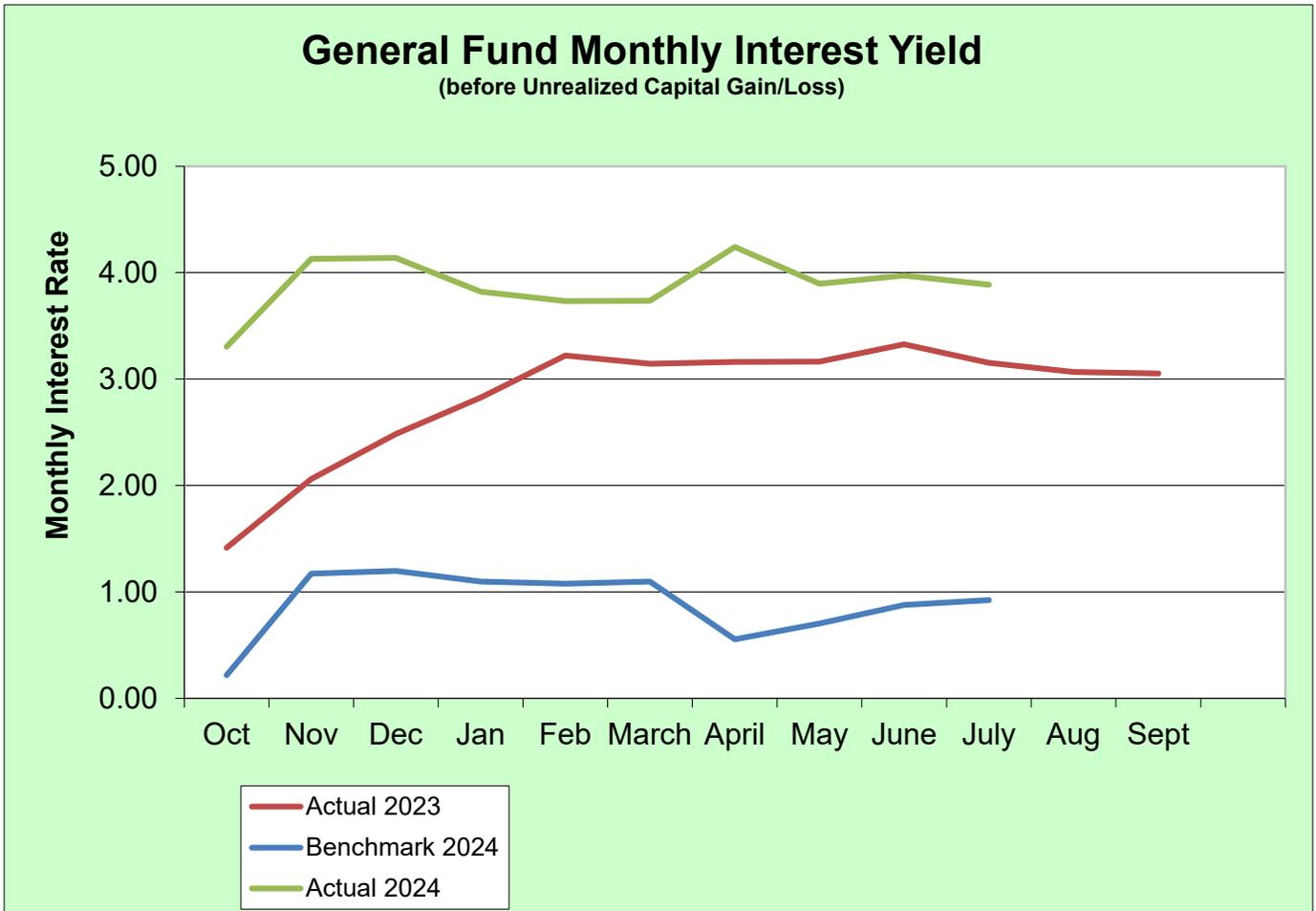
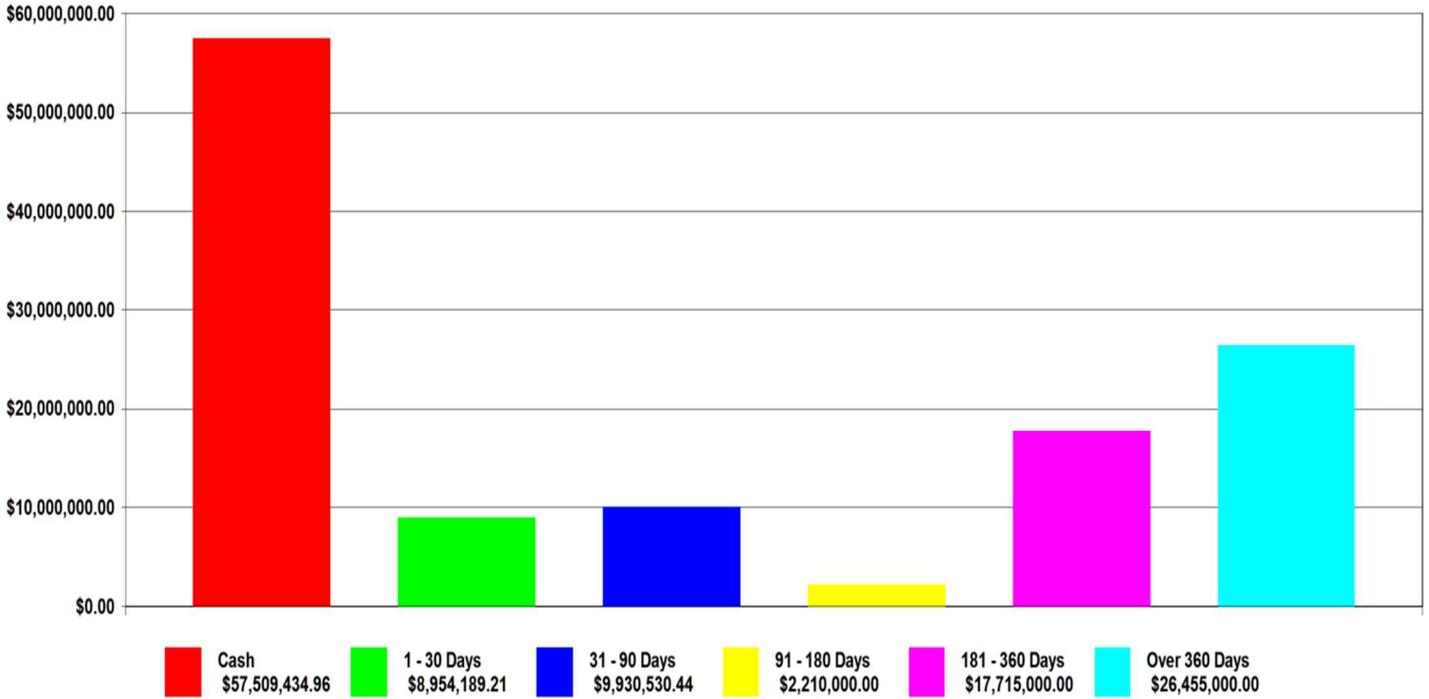


## PAR VALUE HISTORICAL COMPARISON BY MONTH



# Ottawa County General Pooled Funds

Inv. Distribution by Maturity (Ending Par Val/Shares): \$122,774,154.61  
07/31/2024



**GASB 31 Compliance**  
**Pooled Cash**  
 Effective Interest - Actual Life  
 Receipts for Period  
 10/01/2023 - 07/31/2024

CUSIP	Invest Number	Security Description	Purchase Date	Sale Date	Valuation Method	Yield Earned	Price Source 10/01/2023	Original Price/Cost	Beginning Unit Price	Par Value On 10/01/2023	Reported Value 10/01/2023	Purchase Cost	Sales Proceeds	Ending Unit Price	Par Value On 07/31/2024	Price Source 07/31/2024	Reported Value 07/31/2024	Change in Fair Value	Interest	Net Investment Income
Certificate of Deposit	23-0088-01	C.D. 365 5.19 10/05/2023	07/13/2023	10/05/2023	Amort Value	5.2402	Manual	514,737.27	1.000000	514,737.27	514,737.27	0.00	514,737.27	0.000000	0.00	07/31/2024	0.00	0.00	295.60	295.60
	23-0089-01	C.D. 5.15 10/05/2023	07/13/2023	10/05/2023	Amort Value	5.1500	Manual	773,641.25	1.000000	773,641.25	773,641.25	0.00	773,641.25	0.000000	0.00	07/31/2024	0.00	0.00	442.69	442.69
	23-0090-01	C.D. 365 5.20 10/05/2023	07/13/2023	10/05/2023	Amort Value	5.2159	Manual	1,032,182.32	1.000000	1,032,182.32	1,032,182.32	0.00	1,032,182.32	0.000000	0.00	07/31/2024	0.00	0.00	590.00	590.00
	23-0091-01	C.D. 5.00 10/05/2023	07/13/2023	10/05/2023	Amort Value	5.0000	Manual	516,058.65	1.000000	516,058.65	516,058.65	0.00	516,058.65	0.000000	0.00	07/31/2024	0.00	0.00	286.70	286.70
	23-0092-01	C.D. 365 5.11 10/05/2023	07/13/2023	10/05/2023	Amort Value	5.1100	Manual	773,682.02	1.000000	773,682.02	773,682.02	0.00	773,682.02	0.000000	0.00	07/31/2024	0.00	0.00	433.26	433.26
	23-0093-01	C.D. 365 5.19 10/19/2023	07/13/2023	10/19/2023	Amort Value	5.2158	Manual	250,000.00	1.000000	250,000.00	250,000.00	0.00	250,000.00	0.000000	0.00	07/31/2024	0.00	0.00	643.04	643.04
	23-0094-01	C.D. 5.15 10/19/2023	07/13/2023	10/19/2023	Amort Value	5.1500	Manual	250,000.00	1.000000	250,000.00	250,000.00	0.00	250,000.00	0.000000	0.00	07/31/2024	0.00	0.00	643.75	643.75
	23-0095-01	C.D. 365 5.20 10/19/2023	07/13/2023	10/19/2023	Amort Value	5.2255	Manual	250,000.00	1.000000	250,000.00	250,000.00	0.00	250,000.00	0.000000	0.00	07/31/2024	0.00	0.00	644.25	644.25
	23-0096-01	C.D. 365 5.15 10/19/2023	07/13/2023	10/19/2023	Amort Value	5.0636	Manual	250,000.00	1.000000	250,000.00	250,000.00	0.00	250,000.00	0.000000	0.00	07/31/2024	0.00	0.00	624.28	624.28
	23-0098-01	C.D. 365 5.26 10/19/2023	08/10/2023	10/19/2023	Amort Value	5.2960	Manual	850,000.00	1.000000	850,000.00	850,000.00	0.00	850,000.00	0.000000	0.00	07/31/2024	0.00	0.00	2,219.97	2,219.97
	23-0099-01	C.D. 5.25 10/19/2023	08/10/2023	10/19/2023	Amort Value	5.2500	Manual	700,000.00	1.000000	700,000.00	700,000.00	0.00	700,000.00	0.000000	0.00	07/31/2024	0.00	0.00	1,837.50	1,837.50
	23-0100-01	C.D. 365 5.30 10/19/2023	08/10/2023	10/19/2023	Amort Value	5.1915	Manual	850,000.00	1.000000	850,000.00	850,000.00	0.00	850,000.00	0.000000	0.00	07/31/2024	0.00	0.00	2,176.17	2,176.17
	23-0101-01	C.D. 365 5.00 10/19/2023	08/10/2023	10/19/2023	Amort Value	4.9427	Manual	250,000.00	1.000000	250,000.00	250,000.00	0.00	250,000.00	0.000000	0.00	07/31/2024	0.00	0.00	609.37	609.37
	23-0102-01	C.D. 5.24 10/19/2023	08/10/2023	10/19/2023	Amort Value	5.2400	Manual	500,000.00	1.000000	500,000.00	500,000.00	0.00	500,000.00	0.000000	0.00	07/31/2024	0.00	0.00	1,310.00	1,310.00
	23-0103-01	C.D. 365 5.20 10/19/2023	08/10/2023	10/19/2023	Amort Value	5.1133	Manual	350,000.00	1.000000	350,000.00	350,000.00	0.00	350,000.00	0.000000	0.00	07/31/2024	0.00	0.00	882.57	882.57
	23-0108-01	C.D. 5.37 10/31/2023	08/24/2023	10/31/2023	Amort Value	5.3700	Manual	1,046,092.87	1.000000	1,046,092.87	1,046,092.87	0.00	1,046,092.87	0.000000	0.00	07/31/2024	0.00	0.00	4,681.27	4,681.27
	23-0109-01	C.D. 365 5.25 10/31/2023	08/24/2023	10/31/2023	Amort Value	5.2251	Manual	2,460,654.54	1.000000	2,460,654.54	2,460,654.54	0.00	2,460,654.54	0.000000	0.00	07/31/2024	0.00	0.00	10,567.53	10,567.53
	23-0110-01	C.D. 365 5.37 10/31/2023	08/24/2023	10/31/2023	Amort Value	5.3226	Manual	260,735.25	1.000000	260,735.25	260,735.25	0.00	260,735.25	0.000000	0.00	07/31/2024	0.00	0.00	1,140.65	1,140.65
	23-0113-01	C.D. 365 5.35 11/02/2023	08/24/2023	11/02/2023	Amort Value	5.2388	Manual	700,000.00	1.000000	700,000.00	700,000.00	0.00	700,000.00	0.000000	0.00	07/31/2024	0.00	0.00	3,215.04	3,215.04
	23-0114-01	C.D. 365 5.25 11/02/2023	08/24/2023	11/02/2023	Amort Value	5.2660	Manual	250,000.00	1.000000	250,000.00	250,000.00	0.00	250,000.00	0.000000	0.00	07/31/2024	0.00	0.00	1,154.19	1,154.19
	23-0115-01	C.D. 365 5.37 11/02/2023	08/24/2023	11/02/2023	Amort Value	5.3700	Manual	800,000.00	1.000000	800,000.00	800,000.00	0.00	800,000.00	0.000000	0.00	07/31/2024	0.00	0.00	3,766.35	3,766.35
	23-0111-01	C.D. 365 5.37 11/02/2023	08/24/2023	11/02/2023	Amort Value	5.3257	Manual	800,000.00	1.000000	800,000.00	800,000.00	0.00	800,000.00	0.000000	0.00	07/31/2024	0.00	0.00	3,735.31	3,735.31
	23-0112-01	C.D. 5.37 11/02/2023	08/24/2023	11/02/2023	Amort Value	5.3700	Manual	700,000.00	1.000000	700,000.00	700,000.00	0.00	700,000.00	0.000000	0.00	07/31/2024	0.00	0.00	3,341.33	3,341.33
	23-0116-01	C.D. 365 5.25 11/02/2023	08/24/2023	11/02/2023	Amort Value	5.1595	Manual	250,000.00	1.000000	250,000.00	250,000.00	0.00	250,000.00	0.000000	0.00	07/31/2024	0.00	0.00	1,130.85	1,130.85
	23-0117-01	C.D. 365 5.37 11/30/2023	09/07/2023	11/30/2023	Amort Value	5.4015	Manual	900,000.00	1.000000	900,000.00	900,000.00	0.00	900,000.00	0.000000	0.00	07/31/2024	0.00	0.00	7,991.30	7,991.30
	23-0118-01	C.D. 5.40 11/30/2023	09/07/2023	11/30/2023	Amort Value	5.4000	Manual	900,000.00	1.000000	900,000.00	900,000.00	0.00	900,000.00	0.000000	0.00	07/31/2024	0.00	0.00	8,100.00	8,100.00
	23-0119-01	C.D. 365 5.35 11/30/2023	09/07/2023	11/30/2023	Amort Value	5.2050	Manual	700,000.00	1.000000	700,000.00	700,000.00	0.00	700,000.00	0.000000	0.00	07/31/2024	0.00	0.00	5,989.31	5,989.31
	23-0120-01	C.D. 365 5.15 11/30/2023	09/07/2023	11/30/2023	Amort Value	5.1702	Manual	350,000.00	1.000000	350,000.00	350,000.00	0.00	350,000.00	0.000000	0.00	07/31/2024	0.00	0.00	2,974.64	2,974.64
	23-0121-01	C.D. 365 5.18 11/30/2023	09/07/2023	11/30/2023	Amort Value	5.1800	Manual	400,000.00	1.000000	400,000.00	400,000.00	0.00	400,000.00	0.000000	0.00	07/31/2024	0.00	0.00	3,406.03	3,406.03
	23-0122-01	C.D. 365 5.25 11/30/2023	09/07/2023	11/30/2023	Amort Value	5.1591	Manual	250,000.00	1.000000	250,000.00	250,000.00	0.00	250,000.00	0.000000	0.00	07/31/2024	0.00	0.00	2,120.20	2,120.20
	23-0129-01	C.D. 365 5.25 12/28/2023	09/07/2023	12/28/2023	Amort Value	5.1693	Manual	250,000.00	1.000000	250,000.00	250,000.00	0.00	250,000.00	0.000000	0.00	07/31/2024	0.00	0.00	3,115.72	3,115.72
	23-0123-01	C.D. 365 5.37 12/28/2023	09/07/2023	12/28/2023	Amort Value	5.4126	Manual	900,000.00	1.000000	900,000.00	900,000.00	0.00	900,000.00	0.000000	0.00	07/31/2024	0.00	0.00	11,744.61	11,744.61
	23-0125-01	C.D. 365 5.35 12/28/2023	09/07/2023	12/28/2023	Amort Value	5.2250	Manual	500,000.00	1.000000	500,000.00	500,000.00	0.00	500,000.00	0.000000	0.00	07/31/2024	0.00	0.00	6,298.68	6,298.68
	23-0124-01	C.D. 5.40 12/28/2023	09/07/2023	12/28/2023	Amort Value	5.4000	Manual	900,000.00	1.000000	900,000.00	900,000.00	0.00	900,000.00	0.000000	0.00	07/31/2024	0.00	0.00	11,880.00	11,880.00
	23-0127-01	C.D. 5.10 12/28/2023	09/07/2023	12/28/2023	Amort Value	5.1000	Manual	250,000.00	1.000000	250,000.00	250,000.00	0.00	250,000.00	0.000000	0.00	07/31/2024	0.00	0.00	3,116.67	3,116.67
	23-0126-01	C.D. 5.15 12/28/2023	09/07/2023	12/28/2023	Amort Value	5.1094	Manual	250,000.00	1.000000	250,000.00	250,000.00	0.00	250,000.00	0.000000	0.00	07/31/2024	0.00	0.00	3,122.43	3,122.43
	23-0128-01	C.D. 365 5.20 12/28/2023	09/07/2023	12/28/2023	Amort Value	5.2000	Manual	450,000.00	1.000000	450,000.00	450,000.00	0.00	450,000.00	0.000000	0.00	07/31/2024	0.00	0.00	5,641.65	5,641.65
	23-0134-01	C.D. 365 5.319 01/25/2024	09/21/2023	01/25/2024	Amort Value	5.3575	Manual	696,511.86	1.000000	696,511.86	696,511.86	0.00	696,511.86	0.000000	0.00	07/31/2024	0.00	0.00	11,859.27	11,859.27
	23-0135-01	C.D. 365 5.15 01/25/2024	09/21/2023	01/25/2024	Amort Value	5.1478	Manual	1,141,365.61	1.000000	1,141,365.61	1,141,365.61	0.00	1,141,365.61	0.000000	0.00	07/31/2024	0.00	0.00	18,605.74	18,605.74
	23-0136-01	C.D. 5.12 01/25/2024	09/21/2023	01/25/2024	Amort Value	5.1200	Manual	259,951.51	1.000000	259,951.51	259,951.51	0.00	259,951.51	0.000000	0.00	07/31/2024	0.00	0.00	4,288.62	4,288.62
	23-0137-01	C.D. 365 5.19 01/25/2024	09/21/2023	01/25/2024	Amort Value	5.1900	Manual	418,221.60	1.000000	418,221.60	418,221.60	0.00	418,221.60	0.000000	0.00	07/31/2024	0.00	0.00	6,898.25	6,898.25

**GASB 31 Compliance**  
**Pooled Cash**  
 Effective Interest - Actual Life  
 Receipts for Period  
 10/01/2023 - 07/31/2024

CUSIP	Invest Number	Security Description	Purchase Date	Sale Date	Valuation Method	Yield Earned	Price Source 10/01/2023	Original Princ/Cost	Beginning Unit Price	Par Value On 10/01/2023	Reported Value 10/01/2023	Purchase Cost	Sales Proceeds	Ending Unit Price	Par Value On 07/31/2024	Price Source 07/31/2024	Reported Value 07/31/2024	Change in Fair Value	Interest	Net Investment Income
24-0033-01	C.D. 365 5.40	05/02/2024	10/19/2023	05/02/2024	Amort Value	5.4659		252,369.78	0.000000	0.00	0.00	252,369.78	252,369.78	0.000000	0.00	0.00	0.00	0.00	7,407.40	7,407.40
24-0034-01	C.D. 365 5.50	05/02/2024	10/19/2023	05/02/2024	Amort Value	5.5000		505,094.44	0.000000	0.00	0.00	505,094.44	505,094.44	0.000000	0.00	0.00	0.00	0.00	14,917.58	14,917.58
24-0035-01	C.D. 365 5.199	05/02/2024	10/19/2023	05/02/2024	Amort Value	5.3351		353,419.62	0.000000	0.00	0.00	353,419.62	353,419.62	0.000000	0.00	0.00	0.00	0.00	10,124.95	10,124.95
24-0038-01	C.D. 365 5.05	05/16/2024	01/25/2024	05/16/2024	Amort Value	5.0653		264,241.50	0.000000	0.00	0.00	264,241.50	264,241.50	0.000000	0.00	0.00	0.00	0.00	4,107.07	4,107.07
24-0039-01	C.D. 5.20	05/16/2024	01/25/2024	05/16/2024	Amort Value	5.2000		480,029.66	0.000000	0.00	0.00	480,029.66	480,029.66	0.000000	0.00	0.00	0.00	0.00	7,765.81	7,765.81
24-0041-01	C.D. 365 5.16	05/16/2024	01/25/2024	05/16/2024	Amort Value	5.1600		425,714.53	0.000000	0.00	0.00	425,714.53	425,714.53	0.000000	0.00	0.00	0.00	0.00	6,740.52	6,740.52
24-0043-01	C.D. 365 5.20	05/16/2024	01/25/2024	05/16/2024	Amort Value	4.2787		500,000.00	0.000000	0.00	0.00	500,000.00	500,000.00	0.000000	0.00	0.00	0.00	0.00	6,564.63	6,564.63
24-0044-01	C.D. 365 5.25	05/16/2024	01/25/2024	05/16/2024	Amort Value	5.2500		700,000.00	0.000000	0.00	0.00	700,000.00	700,000.00	0.000000	0.00	0.00	0.00	0.00	11,276.71	11,276.71
24-0040-01	C.D. 5.00	05/16/2024	01/25/2024	05/16/2024	Amort Value	4.9976		1,161,769.46	0.000000	0.00	0.00	1,161,769.46	1,161,769.46	0.000000	0.00	0.00	0.00	0.00	17,901.96	17,901.96
24-0042-01	C.D. 4.94	05/16/2024	01/25/2024	05/16/2024	Amort Value	4.8629		426,019.00	0.000000	0.00	0.00	426,019.00	426,019.00	0.000000	0.00	0.00	0.00	0.00	6,445.27	6,445.27
24-0045-01	C.D. 365 5.05	05/30/2024	02/22/2024	05/30/2024	Amort Value	5.0605		767,244.00	0.000000	0.00	0.00	767,244.00	767,244.00	0.000000	0.00	0.00	0.00	0.00	10,424.62	10,424.62
24-0046-01	C.D. 5.20	05/30/2024	02/22/2024	05/30/2024	Amort Value	5.2000		767,325.00	0.000000	0.00	0.00	767,325.00	767,325.00	0.000000	0.00	0.00	0.00	0.00	10,861.91	10,861.91
24-0047-01	C.D. 365 5.176	05/30/2024	02/22/2024	05/30/2024	Amort Value	5.1874		664,705.42	0.000000	0.00	0.00	664,705.42	664,705.42	0.000000	0.00	0.00	0.00	0.00	9,257.85	9,257.85
24-0048-01	C.D. 365 5.15	05/30/2024	02/22/2024	05/30/2024	Amort Value	4.5386		255,479.60	0.000000	0.00	0.00	255,479.60	255,479.60	0.000000	0.00	0.00	0.00	0.00	3,113.20	3,113.20
24-0049-01	C.D. 5.23	05/30/2024	02/22/2024	05/30/2024	Amort Value	5.2300		255,507.64	0.000000	0.00	0.00	255,507.64	255,507.64	0.000000	0.00	0.00	0.00	0.00	3,637.72	3,637.72
24-0050-01	C.D. 365 5.13	05/30/2024	02/22/2024	05/30/2024	Amort Value	5.1300		357,664.14	0.000000	0.00	0.00	357,664.14	357,664.14	0.000000	0.00	0.00	0.00	0.00	4,926.36	4,926.36
24-0051-01	C.D. 365 5.01	05/30/2024	02/22/2024	05/30/2024	Amort Value	5.1043		511,112.76	0.000000	0.00	0.00	511,112.76	511,112.76	0.000000	0.00	0.00	0.00	0.00	7,004.64	7,004.64
24-0052-01	C.D. 365 5.05	06/13/2024	03/21/2024	06/13/2024	Amort Value	5.0695		533,896.28	0.000000	0.00	0.00	533,896.28	533,896.28	0.000000	0.00	0.00	0.00	0.00	6,228.84	6,228.84
24-0054-01	C.D. 365 5.15	06/13/2024	03/21/2024	06/13/2024	Amort Value	5.1702		1,069,393.75	0.000000	0.00	0.00	1,069,393.75	1,069,393.75	0.000000	0.00	0.00	0.00	0.00	12,724.25	12,724.25
24-0055-01	C.D. 365 5.01	06/13/2024	03/21/2024	06/13/2024	Amort Value	5.0100		801,587.84	0.000000	0.00	0.00	801,587.84	801,587.84	0.000000	0.00	0.00	0.00	0.00	9,242.20	9,242.20
24-0056-01	C.D. 365 5.25	06/13/2024	03/25/2024	06/13/2024	Amort Value	5.1492		534,975.27	0.000000	0.00	0.00	534,975.27	534,975.27	0.000000	0.00	0.00	0.00	0.00	6,037.72	6,037.72
24-0053-01	C.D. 5.25	06/13/2024	03/21/2024	06/13/2024	Amort Value	5.2500		802,850.56	0.000000	0.00	0.00	802,850.56	802,850.56	0.000000	0.00	0.00	0.00	0.00	9,834.92	9,834.92
24-0059-01	C.D. 365 5.15	06/27/2024	04/04/2024	06/27/2024	Amort Value	5.1703		513,519.89	0.000000	0.00	0.00	513,519.89	513,519.89	0.000000	0.00	0.00	0.00	0.00	6,110.22	6,110.22
24-0060-01	C.D. 5.25	06/27/2024	04/04/2024	06/27/2024	Amort Value	5.2500		616,440.83	0.000000	0.00	0.00	616,440.83	616,440.83	0.000000	0.00	0.00	0.00	0.00	7,551.40	7,551.40
24-0061-01	C.D. 365 5.13	06/27/2024	04/04/2024	06/27/2024	Amort Value	5.0902		513,484.88	0.000000	0.00	0.00	513,484.88	513,484.88	0.000000	0.00	0.00	0.00	0.00	6,015.16	6,015.16
24-0062-01	C.D. 365 5.15	06/27/2024	04/04/2024	06/27/2024	Amort Value	5.1702		359,138.01	0.000000	0.00	0.00	359,138.01	359,138.01	0.000000	0.00	0.00	0.00	0.00	4,273.23	4,273.23
24-0063-01	C.D. 5.18	06/27/2024	04/04/2024	06/27/2024	Amort Value	5.1800		256,523.54	0.000000	0.00	0.00	256,523.54	256,523.54	0.000000	0.00	0.00	0.00	0.00	3,100.51	3,100.51
24-0064-01	C.D. 365 5.25	06/27/2024	04/04/2024	06/27/2024	Amort Value	5.2500		513,712.33	0.000000	0.00	0.00	513,712.33	513,712.33	0.000000	0.00	0.00	0.00	0.00	6,206.77	6,206.77
24-0065-01	C.D. 365 5.25	06/27/2024	04/04/2024	06/27/2024	Amort Value	5.3229		513,556.51	0.000000	0.00	0.00	513,556.51	513,556.51	0.000000	0.00	0.00	0.00	0.00	6,291.07	6,291.07
24-0066-01	C.D. 365 5.25	06/27/2024	04/05/2024	06/27/2024	Amort Value	5.3229		307,853.42	0.000000	0.00	0.00	307,853.42	307,853.42	0.000000	0.00	0.00	0.00	0.00	3,726.31	3,726.31
24-0070-01	C.D. 365 5.10	07/11/2024	04/30/2024	07/11/2024	Amort Value	5.1160		412,391.86	0.000000	0.00	0.00	412,391.86	412,391.86	0.000000	0.00	0.00	0.00	0.00	4,161.83	4,161.83
24-0071-01	C.D. 5.25	07/11/2024	04/30/2024	07/11/2024	Amort Value	5.2500		412,535.00	0.000000	0.00	0.00	412,535.00	412,535.00	0.000000	0.00	0.00	0.00	0.00	4,331.62	4,331.62
24-0072-01	C.D. 5.22	07/11/2024	04/30/2024	07/11/2024	Amort Value	5.1547		360,773.64	0.000000	0.00	0.00	360,773.64	360,773.64	0.000000	0.00	0.00	0.00	0.00	3,719.35	3,719.35
24-0073-01	C.D. 365 5.15	07/11/2024	04/30/2024	07/11/2024	Amort Value	5.1585		257,473.67	0.000000	0.00	0.00	257,473.67	257,473.67	0.000000	0.00	0.00	0.00	0.00	2,619.98	2,619.98
24-0074-01	C.D. 365 5.20	07/11/2024	04/30/2024	07/11/2024	Amort Value	5.2033		309,402.74	0.000000	0.00	0.00	309,402.74	309,402.74	0.000000	0.00	0.00	0.00	0.00	3,175.71	3,175.71
24-0075-01	C.D. 365 5.25	07/11/2024	04/30/2024	07/11/2024	Amort Value	5.1465		309,390.05	0.000000	0.00	0.00	309,390.05	309,390.05	0.000000	0.00	0.00	0.00	0.00	3,140.94	3,140.94
24-0076-01	C.D. 365 5.10	07/25/2024	05/02/2024	07/25/2024	Amort Value	5.1199		883,764.63	0.000000	0.00	0.00	883,764.63	883,764.63	0.000000	0.00	0.00	0.00	0.00	10,413.16	10,413.16
24-0077-01	C.D. 5.25	07/25/2024	05/02/2024	07/25/2024	Amort Value	5.2500		728,128.42	0.000000	0.00	0.00	728,128.42	728,128.42	0.000000	0.00	0.00	0.00	0.00	8,919.57	8,919.57
24-0078-01	C.D. 365 5.22	07/25/2024	05/02/2024	07/25/2024	Amort Value	5.2304		883,633.95	0.000000	0.00	0.00	883,633.95	883,633.95	0.000000	0.00	0.00	0.00	0.00	10,636.38	10,636.38
24-0079-01	C.D. 365 5.15	07/25/2024	05/02/2024	07/25/2024	Amort Value	5.1084		259,777.18	0.000000	0.00	0.00	259,777.18	259,777.18	0.000000	0.00	0.00	0.00	0.00	3,054.04	3,054.04
24-0080-01	C.D. 365 5.20	07/25/2024	05/02/2024	07/25/2024	Amort Value	5.2000		520,012.02	0.000000	0.00	0.00	520,012.02	520,012.02	0.000000	0.00	0.00	0.00	0.00	6,223.05	6,223.05
24-0081-01	C.D. 365 5.25	07/25/2024	05/02/2024	07/25/2024	Amort Value	5.1504		363,544.57	0.000000	0.00	0.00	363,544.57	363,544.57	0.000000	0.00	0.00	0.00	0.00	4,309.08	4,309.08
24-0109	C.D. 365 5.15	09/19/2024	07/25/2024	Open	Amort Value	5.1500		262,831.22	0.000000	0.00	0.00	262,831.22	0.00	1.000000	262,831.22	Manual	262,831.22	0.00	259.59	259.59
24-0110	C.D. 365 5.15	09/19/2024	07/25/2024	Open	Amort Value	5.1500		526,235.07	0.000000	0.00	0.00	526,235.07	0.00	1.000000	526,235.07	Manual	526,235.07	0.00	519.75	519.75
24-0111	C.D. 365 5.20	09/19/2024	07/25/2024	Open	Amort Value	5.2000		367,853.65	0.000000	0.00	0.00	367,853.65	0.00	1.000000	367,853.65	Manual	367,853.65	0.00	366.85	366.85
24-0097	C.D. 365 5.05	09/05/2024	07/11/2024	Open	Amort Value	5.0467		416,553.69	0.000000	0.00	0.00	416,553.69	0.00	1.000000	416,553.69	Manual	416,553.69	0.00	1,209.50	1,209.50
24-0098	C.D. 5.25	09/05/2024	07/11/2024	Open	Amort Value	5.2500		416,866.62	0.000000	0.00	0.00	416,866.62	0.00	1.000000	416,866.62	Manual	416,866.62	0.00	1,276.65	1,276.65
24-0099																				

GASB 31 Compliance
Pooled Cash
Effective Interest - Actual Life
Receipts for Period
10/01/2023 - 07/31/2024

Table with columns: CUSIP, Invest Number, Security Description, Purchase Date, Sale Date, Valuation Method, Yield Earned, Price Source, Original Price/Cost, Beginning Unit Price, Par Value On 10/01/2023, Reported Value 10/01/2023, Purchase Cost, Sales Proceeds, Ending Unit Price, Par Value On 07/31/2024, Price Source 07/31/2024, Reported Value 07/31/2024, Change in Fair Value, Interest, Net Investment Income. Rows include categories like FAMCA, FFCB, FHLB, FHLM, FNMA, Money Market, Municipal Bond, Mutual Fund - Money Market, Petty Cash, Pooled Gov't Fund, and Treasury Bill.

**GASB 31 Compliance**  
**Pooled Cash**  
 Effective Interest - Actual Life  
 Receipts for Period  
 10/01/2023 - 07/31/2024

CUSIP	Invest Number	Security Description	Purchase Date	Sale Date	Valuation Method	Yield Earned	Price Source 10/01/2023	Original Princ/Cost	Beginning Unit Price	Par Value On 10/01/2023	Reported Value 10/01/2023	Purchase Cost	Sales Proceeds	Ending Unit Price	Par Value On 07/31/2024	Price Source 07/31/2024	Reported Value 07/31/2024	Change in Fair Value	Interest	Net Investment Income
91262CBR1	22-0092-01	Treasury Note 0.25 03/15/2024	03/28/2022	03/15/2024	Fair Value	5.3192	ICE	9,617,578.13	0.977188	10,000,000.00	9,771,880.00	0.00	10,000,000.00	0.000000	0.00	ICE	0.00	228,120.00	11,401.10	239,521.10
9128284M9	24-0067	Treasury Note 2.875 04/30/2025	04/11/2024	Open	Fair Value	5.3922		3,910,120.00	0.000000	0.00	0.00	3,910,120.00	0.00	0.984953	4,000,000.00	ICE	3,939,812.00	29,692.00	35,065.25	64,757.25
912828X88	23-0015	Treasury Note 2.375 05/15/2027	10/07/2022	Open	Fair Value	6.6355	ICE	928,850.00	0.922188	1,000,000.00	922,188.00	0.00	0.00	0.954805	1,000,000.00	ICE	954,805.00	32,617.00	19,813.18	52,430.18
91282CHD6	24-0068	Treasury Note 4.25 05/31/2025	04/11/2024	Open	Fair Value	5.3651		3,961,880.00	0.000000	0.00	0.00	3,961,880.00	0.00	0.994891	4,000,000.00	ICE	3,979,564.00	17,684.00	52,240.62	69,924.62
912828M56	16-0081	Treasury Note 2.25 11/15/2025	03/11/2016	Open	Fair Value	5.3709	ICE	1,030,550.00	0.944844	1,000,000.00	944,844.00	0.00	0.00	0.971250	1,000,000.00	ICE	971,250.00	26,406.00	18,770.38	45,176.38
912828G38	16-0249	Treasury Note 2.25 11/15/2024	10/17/2016	Open	Fair Value	5.2464	ICE	1,046,171.88	0.966016	1,000,000.00	966,016.00	0.00	0.00	0.991336	1,000,000.00	ICE	991,336.00	25,320.00	18,770.38	44,090.38
912828XB1	18-0024	Treasury Note 2.125 05/15/2025	05/03/2018	Open	Fair Value	5.3340	ICE	949,531.25	0.952461	1,000,000.00	952,461.00	0.00	0.00	0.978805	1,000,000.00	ICE	978,805.00	26,344.00	17,727.59	44,071.59
9128284F4	18-0077	Treasury Note 2.625 03/31/2025	09/24/2018	Open	Fair Value	5.3601	ICE	977,187.50	0.962344	1,000,000.00	962,344.00	0.00	0.00	0.985039	1,000,000.00	ICE	985,039.00	22,695.00	21,875.00	44,570.00
91282CCJ8	22-0129	Treasury Note 0.875 06/30/2026	06/14/2022	Open	Fair Value	5.7915	ICE	904,200.00	0.899766	1,000,000.00	899,766.00	0.00	0.00	0.937813	1,000,000.00	ICE	937,813.00	38,047.00	7,299.59	45,346.59
91282CHD6	24-0036	Treasury Note 4.25 05/31/2025	12/18/2023	Open	Fair Value	4.2833		248,685.00	0.000000	0.00	0.00	248,685.00	0.00	0.994891	250,000.00	ICE	248,722.75	37.75	6,589.82	6,627.57
91282CAT8	21-0040	Treasury Note 0.25 10/31/2025	11/02/2020	Open	Fair Value	5.1733	ICE	994,627.41	0.906758	1,000,000.00	906,758.00	0.00	0.00	0.947813	1,000,000.00	ICE	947,813.00	41,055.00	2,085.59	43,140.59
91282CHL8	24-0069	Treasury Note 4.625 06/30/2025	04/11/2024	Open	Fair Value	6.0762		3,977,040.00	0.000000	0.00	0.00	3,977,040.00	0.00	0.998617	4,000,000.00	ICE	3,994,468.00	17,428.00	56,746.30	74,174.30
91282CHK0	24-0082	Treasury Note 4.00 06/30/2028	05/10/2024	Open	Fair Value	12.9863		980,625.00	0.000000	0.00	0.00	980,625.00	0.00	1.000508	1,000,000.00	ICE	1,000,508.00	19,883.00	9,082.66	28,965.66
912828D56	19-0017	Treasury Note 2.375 08/15/2024	02/28/2019	Open	Fair Value	5.3980	ICE	1,986,600.00	0.973555	2,000,000.00	1,947,110.00	0.00	0.00	0.998816	2,000,000.00	ICE	1,997,632.00	50,522.00	39,606.50	90,128.50
91282CCW9	22-0032	Treasury Note 0.75 08/31/2026	10/15/2021	Open	Fair Value	5.6266	ICE	987,400.00	0.890508	1,000,000.00	890,508.00	0.00	0.00	0.930938	1,000,000.00	ICE	930,938.00	40,430.00	6,249.85	46,679.85
91282CCZ2	22-0035	Treasury Note 0.875 09/30/2026	10/15/2021	Open	Fair Value	5.6180	ICE	1,985,049.50	0.892344	2,000,000.00	1,784,688.00	0.00	0.00	0.931797	2,000,000.00	ICE	1,863,594.00	78,906.00	14,583.34	93,489.34
91282CBW0	23-0016	Treasury Note 0.75 04/30/2026	10/07/2022	Open	Fair Value	5.8523	ICE	887,680.00	0.900820	1,000,000.00	900,820.00	0.00	0.00	0.939688	1,000,000.00	ICE	939,688.00	38,868.00	6,256.79	45,124.79
912828Z78	23-0079	Treasury Note 1.50 01/31/2027	05/22/2023	Open	Fair Value	6.4252	ICE	920,765.62	0.900391	1,000,000.00	900,391.00	0.00	0.00	0.937852	1,000,000.00	ICE	937,852.00	37,461.00	12,513.59	49,974.59
912828V98	22-0190	Treasury Note 2.25 02/15/2027	09/26/2022	Open	Fair Value	6.4434	ICE	1,392,750.00	0.922773	1,500,000.00	1,384,159.50	0.00	0.00	0.954961	1,500,000.00	ICE	1,432,441.50	48,282.00	28,141.46	76,423.46
91282CCZ2	22-0034	Treasury Note 0.875 09/30/2026	10/15/2021	Open	Fair Value	5.6180	ICE	992,520.00	0.892344	1,000,000.00	892,344.00	0.00	0.00	0.931797	1,000,000.00	ICE	931,797.00	39,453.00	7,291.66	46,744.66
91282CB4	22-0033	Treasury Note 0.375 12/31/2025	10/15/2021	Open	Fair Value	5.1900	ICE	978,250.00	0.904023	1,000,000.00	904,023.00	0.00	0.00	0.943789	1,000,000.00	ICE	943,789.00	39,766.00	3,128.40	42,894.40
<b>Treasury Note Total</b>						<b>5.6462</b>		<b>41,654,808.16</b>	<b>0.946456</b>	<b>29,500,000.00</b>	<b>27,920,457.50</b>	<b>13,078,350.00</b>	<b>12,000,000.00</b>	<b>0.972607</b>	<b>30,750,000.00</b>		<b>29,907,667.25</b>	<b>968,859.75</b>	<b>406,850.72</b>	<b>1,309,710.47</b>
<b>Investment Total</b>						<b>4.9255</b>		<b>266,817,044.03</b>	<b>0.986128</b>	<b>220,722,858.82</b>	<b>217,660,891.10</b>	<b>73,506,612.81</b>	<b>171,856,411.78</b>	<b>0.989112</b>	<b>122,774,154.91</b>		<b>121,437,390.57</b>	<b>2,126,298.44</b>	<b>4,086,191.58</b>	<b>6,212,490.02</b>

**Open Investments**  
**Pooled Cash**  
 Effective Interest - Actual Life  
 Receipts for Period  
 7/31/2024

CUSIP	Invest Number	Security Description	FASB Class	Purchase Date	Call Date	Purchase Institut	SafeKeep Institut	Issuing Institut	Yield Matur	Yield Call	Original Unit Cost	Original Par Val/Shares	Original Princ/Cost	Orig Prem Discount	Ending Unit Price	Ending Par Val/Shares	Ending Amor Val/Cost	Unamor Prem/Dscnt			
Certificate of Deposit	24-0083	C.D. 365 5.05 08/08/2024		05/30/2024	Open	121 None	None	None	5.0638	5.0638	1.000000	777,668.62	777,668.62	0.00	1.000000	777,668.62	777,668.62	0.00			
	24-0084	C.D. 365 5.25 08/08/2024		05/30/2024	Open	141 None	None	None	5.2500	5.2500	1.000000	778,186.91	778,186.91	0.00	1.000000	778,186.91	778,186.91	0.00			
	24-0085	C.D. 365 5.176 08/08/2024		05/30/2024	Open	124 None	None	None	5.1760	5.1760	1.000000	673,963.27	673,963.27	0.00	1.000000	673,963.27	673,963.27	0.00			
	24-0086	C.D. 365 5.27 08/08/2024		05/30/2024	Open	130 None	None	None	5.2700	5.2700	1.000000	258,592.80	258,592.80	0.00	1.000000	258,592.80	258,592.80	0.00			
	24-0087	C.D. 5.20 08/08/2024		05/30/2024	Open	112 None	None	None	5.2000	5.2000	1.000000	259,145.36	259,145.36	0.00	1.000000	259,145.36	259,145.36	0.00			
	24-0088	C.D. 365 5.20 08/08/2024		05/30/2024	Open	143 None	None	None	5.2000	5.2000	1.000000	362,590.50	362,590.50	0.00	1.000000	362,590.50	362,590.50	0.00			
	24-0089	C.D. 365 5.25 08/08/2024		05/30/2024	Open	120 None	None	None	5.2420	5.2420	1.000000	518,117.40	518,117.40	0.00	1.000000	518,117.40	518,117.40	0.00			
	24-0090	C.D. 365 5.05 08/22/2024		06/27/2024	Open	121 None	None	None	5.0589	5.0589	1.000000	519,630.11	519,630.11	0.00	1.000000	519,630.11	519,630.11	0.00			
	24-0091	C.D. 5.25 08/22/2024		06/27/2024	Open	141 None	None	None	5.2500	5.2500	1.000000	623,992.23	623,992.23	0.00	1.000000	623,992.23	623,992.23	0.00			
	24-0092	C.D. 365 5.176 08/22/2024		06/27/2024	Open	124 None	None	None	5.1760	5.1760	1.000000	519,500.04	519,500.04	0.00	1.000000	519,500.04	519,500.04	0.00			
	24-0093	C.D. 365 5.30 08/22/2024		06/27/2024	Open	130 None	None	None	5.3000	5.3000	1.000000	363,411.24	363,411.24	0.00	1.000000	363,411.24	363,411.24	0.00			
	24-0094	C.D. 5.21 08/22/2024		06/27/2024	Open	112 None	None	None	5.2100	5.2100	1.000000	259,624.05	259,624.05	0.00	1.000000	259,624.05	259,624.05	0.00			
	24-0095	C.D. 365 5.15 08/22/2024		06/27/2024	Open	143 None	None	None	5.1500	5.1500	1.000000	519,919.10	519,919.10	0.00	1.000000	519,919.10	519,919.10	0.00			
	24-0096	C.D. 365 5.15 08/22/2024		06/27/2024	Open	120 None	None	None	5.1500	5.1500	1.000000	519,847.58	519,847.58	0.00	1.000000	519,847.58	519,847.58	0.00			
	24-0097	C.D. 365 5.05 09/05/2024		07/11/2024	Open	121 None	None	None	5.0589	5.0589	1.000000	416,553.69	416,553.69	0.00	1.000000	416,553.69	416,553.69	0.00			
	24-0098	C.D. 5.25 09/05/2024		07/11/2024	Open	141 None	None	None	5.2500	5.2500	1.000000	416,866.62	416,866.62	0.00	1.000000	416,866.62	416,866.62	0.00			
	24-0099	C.D. 365 5.081 09/05/2024		07/11/2024	Open	124 None	None	None	5.0810	5.0810	1.000000	364,492.99	364,492.99	0.00	1.000000	364,492.99	364,492.99	0.00			
	24-0100	C.D. 365 5.30 09/05/2024		07/11/2024	Open	130 None	None	None	5.3000	5.3000	1.000000	260,093.65	260,093.65	0.00	1.000000	260,093.65	260,093.65	0.00			
	24-0101	C.D. 5.19 09/05/2024		07/11/2024	Open	112 None	None	None	5.1900	5.1900	1.000000	250,000.00	250,000.00	0.00	1.000000	250,000.00	250,000.00	0.00			
	24-0102	C.D. 365 5.30 09/05/2024		07/11/2024	Open	138 None	None	None	5.3000	5.3000	1.000000	375,000.00	375,000.00	0.00	1.000000	375,000.00	375,000.00	0.00			
	24-0103	C.D. 365 5.15 09/05/2024		07/11/2024	Open	143 None	None	None	5.1500	5.1500	1.000000	312,576.45	312,576.45	0.00	1.000000	312,576.45	312,576.45	0.00			
	24-0104	C.D. 365 5.13 09/05/2024		07/11/2024	Open	144 None	None	None	5.1174	5.1174	1.000000	300,000.00	300,000.00	0.00	1.000000	300,000.00	300,000.00	0.00			
	24-0105	C.D. 365 5.01 09/05/2024		07/11/2024	Open	120 None	None	None	5.0100	5.0100	1.000000	312,530.99	312,530.99	0.00	1.000000	312,530.99	312,530.99	0.00			
	24-0106	C.D. 365 5.05 09/19/2024		07/25/2024	Open	121 None	None	None	5.0589	5.0589	1.000000	894,177.79	894,177.79	0.00	1.000000	894,177.79	894,177.79	0.00			
	24-0107	C.D. 5.25 09/19/2024		07/25/2024	Open	141 None	None	None	5.2500	5.2500	1.000000	737,047.99	737,047.99	0.00	1.000000	737,047.99	737,047.99	0.00			
	24-0108	C.D. 365 5.081 09/19/2024		07/25/2024	Open	124 None	None	None	5.0810	5.0810	1.000000	894,270.33	894,270.33	0.00	1.000000	894,270.33	894,270.33	0.00			
	24-0109	C.D. 365 5.15 09/19/2024		07/25/2024	Open	130 None	None	None	5.1500	5.1500	1.000000	262,831.22	262,831.22	0.00	1.000000	262,831.22	262,831.22	0.00			
	24-0110	C.D. 365 5.15 09/19/2024		07/25/2024	Open	143 None	None	None	5.1500	5.1500	1.000000	526,235.07	526,235.07	0.00	1.000000	526,235.07	526,235.07	0.00			
	24-0111	C.D. 365 5.20 09/19/2024		07/25/2024	Open	120 None	None	None	5.2000	5.2000	1.000000	367,853.65	367,853.65	0.00	1.000000	367,853.65	367,853.65	0.00			
	<b>Certificate of Deposit Total</b>											<b>5.1660</b>	<b>5.1660</b>	<b>1.000000</b>	<b>13,644,719.65</b>	<b>13,644,719.65</b>	<b>0.00</b>	<b>1.000000</b>	<b>13,644,719.65</b>	<b>13,644,719.65</b>	<b>0.00</b>
Checking	000-001010 Hybrid-MS-AP-PR	AR-0123 Hybrid/MS/AP HNB X3705		12/18/2019	Open	101 None	101	None	0.1000	0.1000	1.000000	1,000,000.00	1,000,000.00	0.00	1.000000	12,286,696.42	12,286,696.42	0.00			
	100-002038 Infnisource Coll	AR-0135 Infnisource Flex Coll X0333		12/11/2013	Open	131 None	131	None	0.0000	0.0000	1.000000	2,500.00	2,500.00	0.00	1.000000	1,116.70	1,116.70	0.00			
	100-001015 Infnisource Flex	AR-0207 Infnisource Flex HNB X6669		06/19/2020	Open	101 None	101	None	0.0000	0.0000	1.000000	5,321.21	5,321.21	0.00	1.000000	94,022.73	94,022.73	0.00			
	701-001052 IOLTA	AR-0222 IOLTA HNB X2995		10/08/2021	Open	101 None	101	None	0.0000	0.0000	1.000000	75.08	75.08	0.00	0.000000	0.00	0.00	0.00			
	701-001018 Inmate Trust	AR-0227 Inmate Trust HNB X0285		10/29/2021	Open	101 None	101	None	0.0000	0.0000	1.000000	30,000.00	30,000.00	0.00	1.000000	35,356.89	35,356.89	0.00			
	701-001019 Inmate Release	AR-0228 Inmate Rel DC Rapid X9460		10/28/2021	Open	101 None	101	None	0.0000	0.0000	1.000000	25,000.00	25,000.00	0.00	1.000000	28,654.80	28,654.80	0.00			
	469-001054 Family Justice Cent	AR-0229 FJC HNB X8125		05/03/2022	Open	101 None	101	None	1.2500	1.2500	1.000000	600,000.00	600,000.00	0.00	1.000000	957,039.16	957,039.16	0.00			
	<b>Checking Total</b>											<b>0.1809</b>	<b>0.1809</b>	<b>1.000000</b>	<b>1,662,896.29</b>	<b>1,662,896.29</b>	<b>0.00</b>	<b>1.000000</b>	<b>13,402,886.70</b>	<b>13,402,886.70</b>	<b>0.00</b>
Court Accounts-Checking	000-005010 GHDC	AR-0198 GHDC HNB X7522		09/30/2019	Open	101 None	101	None	0.0000	0.0000	1.000000	36,133.44	36,133.44	0.00	1.000000	3,208.00	3,208.00	0.00			
	000-005010 HODC	AR-0199 HODC HNB X7535		09/30/2019	Open	101 None	101	None	0.0000	0.0000	1.000000	76,772.33	76,772.33	0.00	1.000000	13,738.43	13,738.43	0.00			
	000-005010 HUDC	AR-0200 HUDC HNB X7548		09/30/2019	Open	101 None	101	None	0.0000	0.0000	1.000000	28,073.00	28,073.00	0.00	1.000000	1,597.00	1,597.00	0.00			
	000-005010 FOC	AR-0201 FOC HNB X7551		09/30/2019	Open	101 None	101	None	0.0000	0.0000	1.000000	7,757.15	7,757.15	0.00	1.000000	5,975.88	5,975.88	0.00			
	000-005010 LSHC	AR-0202 LSHC HNB X7564		09/30/2019	Open	101 None	101	None	0.0000	0.0000	1.000000	3,198.27	3,198.27	0.00	1.000000	1,017.50	1,017.50	0.00			
	000-005010 Clerk	AR-0203 Clerk HNB X7519		09/30/2019	Open	101 None	101	None	0.0000	0.0000	1.000000	144,748.90	144,748.90	0.00	1.000000	125,826.74	125,826.74	0.00			
	710-001005 Court Escrow	AR-0249 COURT ESCROW HNB X3406		03/18/2024	Open	101 None	101	None	0.0000	0.0000	1.000000	41.00	41.00	0.00	1.000000	9,604.89	9,604.89	0.00			
	<b>Court Accounts-Checking Total</b>											<b>0.0000</b>	<b>0.0000</b>	<b>1.000000</b>	<b>296,724.09</b>	<b>296,724.09</b>	<b>0.00</b>	<b>1.000000</b>	<b>160,968.44</b>	<b>160,968.44</b>	<b>0.00</b>
FAMCA	31422XT28	23-0080 FAMCA 4.00 12/16/2026		05/22/2023	Open	1015 2002	None	None	3.9459	3.9459	1.001760	1,000,000.00	1,001,760.00	-1,760.00	1.001760	1,000,000.00	1,001,760.00	-1,760.00			
	31422XZP0	22-0130 FAMCA 3.05 06/17/2027		06/17/2022	Open	1003 2002	None	None	3.4894	3.4894	0.980000	1,000,000.00	980,000.00	20,000.00	0.980000	1,000,000.00	980,000.00	20,000.00			
	<b>FAMCA Total</b>											<b>3.7202</b>	<b>3.7202</b>	<b>0.990880</b>	<b>2,000,000.00</b>	<b>1,981,760.00</b>	<b>18,240.00</b>	<b>0.990880</b>	<b>2,000,000.00</b>	<b>1,981,760.00</b>	<b>18,240.00</b>
FFCB	3133ENQ29	22-0191 FFCB 4.00 09/29/2027		09/29/2022	Open	1015 2002	1015	None	4.0357	4.0357	0.998400	1,500,000.00	1,497,600.00	2,400.00	0.998952	1,500,000.00	1,498,427.97	1,572.03			
	<b>FFCB Total</b> </																				

**Open Investments**  
**Pooled Cash**  
Effective Interest - Actual Life  
Receipts for Period  
7/31/2024

CUSIP	Invest Number	Security Description	FASB Class	Purchase Date	Call Date	Purchase Institut	SafeKeep Institut	Issuing Institut	Yield Matur	Yield Call	Original Unit Cost	Original Par Val/Shares	Original Princ/Cost	Orig Prem Discount	Ending Unit Price	Ending Par Val/Shares	Ending Amor Val/Cost	Unamor Prem/Dscnt	
Municipal Bond	234-008008	Farmland Pres-CF		09/30/2023	Open	3000	None	3000	0.0000	0.0000	1.000000	1,000,000.00	1,000,000.00	0.00	1.000000	1,032,443.23	1,032,443.23	0.00	
	<b>Money Market Total</b>																		
		21-0128	Muni-Tuscola Cnty 0.73		09/14/2024	Open	1010	2002	None	0.7300	0.7300	1.000000	135,000.00	135,000.00	0.00	1.000000	135,000.00	135,000.00	0.00
		129644B33	Muni-Calhoun Cnty 0.759		10/01/2024	Open	1010	2002	None	0.7590	0.7590	1.000000	355,000.00	355,000.00	0.00	1.000000	355,000.00	355,000.00	0.00
		594615HR0	Muni-MI State Bldg Auth 0.816		10/15/2024	Open	1001	2002	None	0.8160	0.8160	1.000000	1,000,000.00	1,000,000.00	0.00	1.000000	1,000,000.00	1,000,000.00	0.00
		849765FQ0	Muni-Spring Lake Schls 1.968		11/01/2024	Open	1001	2002	None	1.0001	1.0001	1.042230	710,000.00	739,983.30	-29,983.30	1.002408	710,000.00	711,709.54	-1,709.54
		849765GP1	Muni-Spring Lake Scs 0.60		11/01/2024	Open	1018	2002	1018	0.4947	0.4947	1.003500	500,000.00	501,750.00	-1,750.00	1.000263	500,000.00	500,131.27	-131.27
		416848WX3	Muni-Hartland Schls 2.053		05/01/2025	Open	1001	2002	None	1.2739	1.2739	1.037500	1,175,000.00	1,219,062.50	-44,062.50	1.005794	1,175,000.00	1,181,807.64	-6,807.64
		790450GV6	Muni-St Johns MI Public Schs 0.70		05/01/2025	Open	1001	2002	None	0.7000	0.7000	1.000000	290,000.00	290,000.00	0.00	1.000000	290,000.00	290,000.00	0.00
		900764SP7	Muni-Tuscola Cnty 1.10		09/01/2025	Open	1010	2002	None	1.1000	1.1000	1.000000	65,000.00	65,000.00	0.00	1.000000	65,000.00	65,000.00	0.00
		272497RF7	Muni-E GR Schools 2.284		05/01/2026	Open	1003	2002	None	4.2596	4.2596	0.946000	710,000.00	671,660.00	38,340.00	0.967046	710,000.00	686,602.36	23,397.64
		955023VD5	Muni-W Ottawa Schools 1.305		05/01/2026	Open	1003	2002	None	4.2089	4.2089	0.920570	1,100,000.00	1,012,627.00	87,373.00	0.951532	1,100,000.00	1,046,685.71	53,314.29
		272497RH3	Muni-E GR Schools 2.431		05/01/2028	Open	1003	2002	None	4.1967	4.1967	0.922000	230,000.00	212,060.00	17,940.00	0.939340	230,000.00	216,048.29	13,951.71
	<b>Municipal Bond Total</b>																		
										<b>1.9604</b>	<b>1.9604</b>	<b>0.989177</b>	<b>6,270,000.00</b>	<b>6,202,142.80</b>	<b>67,857.20</b>	<b>0.986919</b>	<b>6,270,000.00</b>	<b>6,187,984.81</b>	<b>82,015.19</b>
Mutual Fund - Money Market	000-009020	Treas MF-MM #468 GS		08/24/2023	Open	1500	None	1500	5.1700	5.1700	1.000000	1,000,000.00	1,000,000.00	0.00	1.000000	4,757,322.36	4,757,322.36	0.00	
	000-009020	Treas MF-MM #504 Inv		08/24/2023	Open	1500	None	1500	5.2200	5.2200	1.000000	1,000,000.00	1,000,000.00	0.00	1.000000	4,759,613.91	4,759,613.91	0.00	
	469-009020	FJC MF-MM #468 GS		09/06/2023	Open	1503	None	1503	5.2258	5.2258	1.000000	3,000,000.00	3,000,000.00	0.00	1.000000	1,241,385.59	1,241,385.59	0.00	
	469-009020	FJC MF-MM #504 Inv		09/06/2023	Open	1503	None	1503	5.2515	5.2515	1.000000	3,000,000.00	3,000,000.00	0.00	1.000000	1,242,143.58	1,242,143.58	0.00	
	000-009020	ARPA MF-MM #468 GS		09/21/2023	Open	1052	None	1052	5.2258	5.2258	1.000000	10,000,000.00	10,000,000.00	0.00	1.000000	10,457,677.65	10,457,677.65	0.00	
	000-009020	ARPA MF-MM #504 Inv		09/21/2023	Open	1052	None	1052	5.2515	5.2515	1.000000	10,000,000.00	10,000,000.00	0.00	1.000000	10,461,474.24	10,461,474.24	0.00	
	000-009020	PCB MF-MM #468 GS		09/06/2023	Open	1504	None	1504	5.2258	5.2258	1.000000	3,000,000.00	3,000,000.00	0.00	1.000000	3,144,015.50	3,144,015.50	0.00	
	000-009020	PCB MF-MM #504 Inv		09/06/2023	Open	1504	None	1504	5.2515	5.2515	1.000000	3,000,000.00	3,000,000.00	0.00	1.000000	3,145,184.93	3,145,184.93	0.00	
	<b>Mutual Fund - Money Market Total</b>																		
										<b>5.2281</b>	<b>5.2281</b>	<b>1.000000</b>	<b>34,000,000.00</b>	<b>34,000,000.00</b>	<b>0.00</b>	<b>1.000000</b>	<b>39,208,817.76</b>	<b>39,208,817.76</b>	<b>0.00</b>
Petty Cash	101-004000	GF Petty Cash		08/01/2010	Open	101	None	101	0.0000	0.0000	1.000000	2,000.00	2,000.00	0.00	1.000000	13,686.85	13,686.85	0.00	
	208-004000	Parks Petty Cash		08/01/2010	Open	101	None	101	0.0000	0.0000	1.000000	1,075.00	1,075.00	0.00	1.000000	1,397.00	1,397.00	0.00	
	215-004000	FOC Petty Cash		08/01/2010	Open	101	None	101	0.0000	0.0000	1.000000	250.00	250.00	0.00	0.000000	0.00	0.00	0.00	
	221-004000	Health Petty Cash		08/01/2010	Open	101	None	101	0.0000	0.0000	1.000000	1,462.00	1,462.00	0.00	1.000000	1,000.00	1,000.00	0.00	
	222-004000	CMH Petty Cash		08/01/2010	Open	101	None	101	0.0000	0.0000	1.000000	640.00	640.00	0.00	0.000000	0.00	0.00	0.00	
	228-004000	Landfill Petty Cash		08/01/2010	Open	101	None	101	0.0000	0.0000	1.000000	200.00	200.00	0.00	0.000000	0.00	0.00	0.00	
	265-004000	WEMET Petty Cash		08/01/2010	Open	101	None	101	0.0000	0.0000	1.000000	30,000.00	30,000.00	0.00	1.000000	30,000.00	30,000.00	0.00	
	<b>Petty Cash Total</b>																		
										<b>0.0000</b>	<b>0.0000</b>	<b>1.000000</b>	<b>34,000,000.00</b>	<b>34,000,000.00</b>	<b>0.00</b>	<b>1.000000</b>	<b>39,208,817.76</b>	<b>39,208,817.76</b>	<b>0.00</b>
	Pooled Gov't Fund	000-008040	MICLASS GF		12/31/1998	Open	300	None	300	4.7000	4.7000	1.000000	1,016,712.32	1,016,712.32	0.00	1.000000	215,424.26	215,424.26	0.00
721-008041		MICLASS Lib		08/04/2000	Open	300	None	300	4.8000	4.8000	1.000000	79,800.00	79,800.00	0.00	1.000000	2,717.60	2,717.60	0.00	
872-008065		SLSA C&O MM		03/28/2018	Open	300	None	300	4.7000	4.7000	1.000000	227,718.23	227,718.23	0.00	1.000000	9,257.84	9,257.84	0.00	
872-008066		Lloyds Bayou MM		03/28/2018	Open	300	None	300	4.7000	4.7000	1.000000	25,322.79	25,322.79	0.00	1.000000	19,280.62	19,280.62	0.00	
851-008067		Nunica MM		03/28/2018	Open	300	None	300	4.7000	4.7000	1.000000	10,534.67	10,534.67	0.00	1.000000	331.07	331.07	0.00	
851-008068		Munn MM		03/23/2018	Open	300	None	300	4.7000	4.7000	1.000000	152,124.52	152,124.52	0.00	1.000000	1,475.84	1,475.84	0.00	
851-008069		Park West MM		03/28/2018	Open	300	None	300	4.7000	4.7000	1.000000	193,127.12	193,127.12	0.00	1.000000	8,703.65	8,703.65	0.00	
<b>Pooled Gov't Fund Total</b>																			
										<b>4.7069</b>	<b>4.7069</b>	<b>1.000000</b>	<b>1,705,339.65</b>	<b>1,705,339.65</b>	<b>0.00</b>	<b>1.000000</b>	<b>257,190.88</b>	<b>257,190.88</b>	<b>0.00</b>
Treasury Note		912828D56	Treasury Note 2.375		08/15/2024	Open	1001	2002	1001	2.5069	2.5069	0.993300	2,000,000.00	1,986,600.00	13,400.00	0.999950	2,000,000.00	1,999,899.81	100.19
	912828G38	Treasury Note 2.25		11/15/2024	Open	1001	2002	None	1.6374	1.6374	1.046172	1,000,000.00	1,046,171.88	-46,171.88	1.001750	1,000,000.00	1,001,750.13	-1,750.13	
	9128284F4	Treasury Note 2.625		03/31/2025	Open	1018	2002	None	3.0131	3.0131	0.977188	1,000,000.00	977,187.50	22,812.50	0.997471	1,000,000.00	997,470.55	2,529.45	
	9128284M9	Treasury Note 2.875		04/30/2025	Open	1015	2005	None	5.0937	5.0937	0.977530	4,000,000.00	3,910,120.00	89,880.00	0.983965	4,000,000.00	3,935,859.74	64,140.26	
	912828XB1	Treasury Note 2.125		05/15/2025	Open	1018	2002	None	2.9240	2.9240	0.949531	1,000,000.00	949,531.25	50,468.75	0.993827	1,000,000.00	993,826.67	6,173.33	
	912828HD6	Treasury Note 4.25		05/31/2025	Open	1015	2006	1015	4.6275	4.6275	0.994740	250,000.00	248,685.00	1,315.00	0.996963	250,000.00	249,240.77	759.23	
	912828HD6	Treasury Note 4.25		05/31/2025	Open	1015	2005	1015	5.1189	5.1189	0.990470	4,000,000.00	3,961,880.00	38,120.00	0.993033	4,000,000.00	3,972,132.67	27,867.33	
	912828HL8	Treasury Note 4.625		06/30/2025	Open	1019	2005	None	5.1102	5.1102	0.994260	4,000,000.00	3,977,040.00	22,960.00	0.995729	4,000,000.00	3,982,915.02	17,084.98	
	912828CAT8	Treasury Note 0.25		10/31/2025	Open	1001	2002	None	0.3586	0.3586	0.994627	1,000,000.00	994,627.41	5,372.59	0.998649	1,000,000.00	998,649.39	1,350.61	
	912828M56	Treasury Note 2.25		11/15/2025	Open	1001	2002	None	1.9028	1.9028	1.030550	1,000,000.00	1,030,550.00	-30,550.00	1.004396	1,000,000.00	1,004,395.61	-4,395.61	
	912828CB4	Treasury Note 0.375		12/31/2025	Open	1015	2002	None	0.9027	0.9027	0.978250	1,000,000.00	978,250.00	21,750.00	0.992608	1,000,000.00	992,607.57	7,392.43	
	912828BW0	Treasury Note 0.75		04/30/2026	Open	1015	2002	1015	4.1732	4.1732	0.887680	1,000,000.00	887,680.00	112,320.00	0.942929	1,000,000.00	942,929.17	57,070.83	
	912828CJ8	Treasury Note 0.875		06/30/2026	Open	1015	2002	None	3.4322	3.4322	0.904200	1,000,000.00	904,200.00	95,800.00	0.953055	1,000,000.00	953,054.72		



### Inv. Distribution by Maturity

#### Pooled Cash

Effective Interest - Actual Life

Receipts for Period

7/31/2024

	Invest Number	Security Description	CUSIP	SafeKeep Institut	Ending Par Val/Shares	Cash	1 - 30 Days	31 - 90 Days	91 - 180 Days	181 - 360 Days	Over 360 Days	
FHLMC	23-0087	FHLB 4.375 03/13/2026	313373B68	2002	1,350,000.00	0.00	0.00	0.00	0.00	0.00	1,350,000.00	
	24-0037	FHLB 4.625 11/17/2026	3130AXU63	2006	750,000.00	0.00	0.00	0.00	0.00	0.00	750,000.00	
	<b>FHLB Total</b>				<b>5,100,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>750,000.00</b>	<b>0.00</b>	<b>1,000,000.00</b>	<b>3,350,000.00</b>	
	20-0039	FHLMC 0.75 04/30/2025	3134GVQQ4	2002	1,000,000.00	0.00	0.00	0.00	0.00	1,000,000.00	0.00	
	20-0055	FHLMC 0.625 08/18/2025	3134GWKZ8	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00	
FNMA	22-0128	FHLMC 0.375 09/23/2025	3137EAXE3	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00	
	<b>FHLMC Total</b>				<b>3,000,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,000,000.00</b>	<b>2,000,000.00</b>	
	20-0029	Agency-FNMA 1.625 10/15/2024	3135G0W66	2002	1,000,000.00	0.00	0.00	1,000,000.00	0.00	0.00	0.00	
Money Market	22-0189	FNMA 2.125 04/24/2026	3135G0K36	2002	2,000,000.00	0.00	0.00	0.00	0.00	0.00	2,000,000.00	
	<b>FNMA Total</b>				<b>3,000,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,000,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,000,000.00</b>	
	AR-0230	HNB ARPA MM X4879	000-008015 ARPA MM	None	2,173,586.31	2,173,586.31	0.00	0.00	0.00	0.00	0.00	
	AR-0231	HNB FJC MM X4895	469-008006 FJC MM	None	378,594.05	378,594.05	0.00	0.00	0.00	0.00	0.00	
Municipal Bond	AR-0232	HNB PCB Settle MM X5140	000-008016 PCB Settlement MM	None	848,863.74	848,863.74	0.00	0.00	0.00	0.00	0.00	
	AR-0248	Farmland Pres MM	234-008008 Farmland Pres-CF	None	1,032,443.23	1,032,443.23	0.00	0.00	0.00	0.00	0.00	
	<b>Money Market Total</b>				<b>4,433,487.33</b>	<b>4,433,487.33</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
	20-0041	Muni-Hartland Schls 2.053 05/01/2025	416848WX3	2002	1,175,000.00	0.00	0.00	0.00	0.00	1,175,000.00	0.00	
	20-0051	Muni-Spring Lake Schls 1.968 11/01/2024	849765FQ0	2002	710,000.00	0.00	0.00	0.00	710,000.00	0.00	0.00	
Municipal Bond	20-0054	Muni-St Johns MI Public Schs 0.70 05/01/2025	790450GV6	2002	290,000.00	0.00	0.00	0.00	0.00	290,000.00	0.00	
	20-0096	Muni-MI State Bldg Auth 0.816 10/15/2024	594615HR0	2002	1,000,000.00	0.00	0.00	1,000,000.00	0.00	0.00	0.00	
	21-0107	Muni-Spring Lake Scs 0.60 11/01/2024	849765GP1	2002	500,000.00	0.00	0.00	0.00	500,000.00	0.00	0.00	
	21-0122	Muni-Calhoun Cnty 0.759 10/01/2024	129644B33	2002	355,000.00	0.00	0.00	355,000.00	0.00	0.00	0.00	
	21-0128	Muni-Tuscola Cnty 0.73 09/01/2024	900764SN2	2002	135,000.00	0.00	0.00	135,000.00	0.00	0.00	0.00	
	21-0129	Muni-Tuscola Cnty 1.10 09/01/2025	900764SP7	2002	65,000.00	0.00	0.00	0.00	0.00	0.00	65,000.00	
	23-0082	Muni-E GR Schools 2.431 05/01/2028	272497RH3	2002	230,000.00	0.00	0.00	0.00	0.00	0.00	230,000.00	
	23-0083	Muni-E GR Schools 2.284 05/01/2026	272497RF7	2002	710,000.00	0.00	0.00	0.00	0.00	0.00	710,000.00	
	23-0084	Muni-W Ottawa Schools 1.305 05/01/2026	955023VD5	2002	1,100,000.00	0.00	0.00	0.00	0.00	0.00	1,100,000.00	
	<b>Municipal Bond Total</b>				<b>6,270,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,490,000.00</b>	<b>1,210,000.00</b>	<b>1,465,000.00</b>	<b>2,105,000.00</b>	
	Mutual Fund - Money Market	AR-0233	HNB MF-MM GS FTOXX	000-009020 Treas MF-MM #468 GS	None	4,757,322.36	4,757,322.36	0.00	0.00	0.00	0.00	0.00
		AR-0234	HNB MF-MM Invesco AGPXX	000-009020 Treas MF-MM #504 Inv	None	4,759,613.91	4,759,613.91	0.00	0.00	0.00	0.00	0.00
		AR-0239	HNB MF-MM GS FTOXX	469-009020 FJC MF-MM #468 GS	None	1,241,385.59	1,241,385.59	0.00	0.00	0.00	0.00	0.00
AR-0240		HNB MF-MM Invesco AGPXX	469-009020 FJC MF-MM #504 Inv	None	1,242,143.58	1,242,143.58	0.00	0.00	0.00	0.00	0.00	
AR-0241		HNB MF-MM GS FTOXX	000-009020 ARPA MF-MM #468 GS	None	10,457,677.65	10,457,677.65	0.00	0.00	0.00	0.00	0.00	
AR-0242		HNB MF-MM Invesco AGPXX	000-009020 ARPA MF-MM #504 Inv	None	10,461,474.24	10,461,474.24	0.00	0.00	0.00	0.00	0.00	
AR-0243		HNB MF-MM GS FTOXX	000-009020 PCB MF-MM #468 GS	None	3,144,015.50	3,144,015.50	0.00	0.00	0.00	0.00	0.00	
AR-0244		HNB MF-MM Invesco AGPXX	000-009020 PCB MF-MM #504 Inv	None	3,145,184.93	3,145,184.93	0.00	0.00	0.00	0.00	0.00	
<b>Mutual Fund - Money Market Total</b>				<b>39,208,817.76</b>	<b>39,208,817.76</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		
Petty Cash	AR-0101	Petty Cash - Multiple Depts	101-004000 GF Petty Cash	None	13,686.85	13,686.85	0.00	0.00	0.00	0.00	0.00	
	AR-0103	Petty Cash - Parks & Rec	208-004000 Parks Petty Cash	None	1,397.00	1,397.00	0.00	0.00	0.00	0.00	0.00	
	AR-0104	Petty Cash - FOC	215-004000 FOC Petty Cash	None	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	AR-0105	Petty Cash - Health	221-004000 Health Petty Cash	None	1,000.00	1,000.00	0.00	0.00	0.00	0.00	0.00	
	AR-0106	Petty Cash - CMH	222-004000 CMH Petty Cash	None	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	AR-0107	Petty Cash - Env Health	228-004000 Landfill Petty Cash	None	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	AR-0108	Petty Cash - WEMET	265-004000 WEMET Petty Cash	None	30,000.00	30,000.00	0.00	0.00	0.00	0.00	0.00	
	<b>Petty Cash Total</b>				<b>46,083.85</b>	<b>46,083.85</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
	Pooled Gov't Fund	AR-0003	GF X46-0001	000-008040 MICLASS GF	None	215,424.26	215,424.26	0.00	0.00	0.00	0.00	0.00
AR-0004		Library X46-0002	721-008041 MICLASS Lib	None	2,717.60	2,717.60	0.00	0.00	0.00	0.00	0.00	
AR-0184		SLSA C&O X46-0004	872-008065 SLSA C&O MM	None	9,257.84	9,257.84	0.00	0.00	0.00	0.00	0.00	
AR-0185		Lloyds Bayou X46-0005	872-008066 Lloyds Bayou MM	None	19,280.62	19,280.62	0.00	0.00	0.00	0.00	0.00	
AR-0186		Nunica X46-0006	851-008067 Nunica MM	None	331.07	331.07	0.00	0.00	0.00	0.00	0.00	
AR-0187		Munn X46-0007	851-008068 Munn MM	None	1,475.84	1,475.84	0.00	0.00	0.00	0.00	0.00	
AR-0188		Park West X46-0008	851-008069 Park West MM	None	8,703.65	8,703.65	0.00	0.00	0.00	0.00	0.00	
<b>Pooled Gov't Fund Total</b>				<b>257,190.88</b>	<b>257,190.88</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		
Treasury Note	16-0081	Treasury Note 2.25 11/15/2025	912828M56	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00	
	16-0249	Treasury Note 2.25 11/15/2024	912828G38	2002	1,000,000.00	0.00	0.00	0.00	1,000,000.00	0.00	0.00	

**Inv. Distribution by Maturity**

**Pooled Cash**

Effective Interest - Actual Life

Receipts for Period

7/31/2024

<i>Invest Number</i>	<i>Security Description</i>	<i>CUSIP</i>	<i>SafeKeep Institut</i>	<i>Ending Par Val/Shares</i>	<i>Cash</i>	<i>1 - 30 Days</i>	<i>31 - 90 Days</i>	<i>91 - 180 Days</i>	<i>181 - 360 Days</i>	<i>Over 360 Days</i>
18-0024	Treasury Note 2.125 05/15/2025	912828XB1	2002	1,000,000.00	0.00	0.00	0.00	0.00	1,000,000.00	0.00
18-0077	Treasury Note 2.625 03/31/2025	9128284F4	2002	1,000,000.00	0.00	0.00	0.00	0.00	1,000,000.00	0.00
19-0017	Treasury Note 2.375 08/15/2024	912828D56	2002	2,000,000.00	0.00	2,000,000.00	0.00	0.00	0.00	0.00
21-0040	Treasury Note 0.25 10/31/2025	91282CAT8	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
22-0032	Treasury Note 0.75 08/31/2026	91282CCW9	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
22-0033	Treasury Note 0.375 12/31/2025	91282CBC4	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
22-0034	Treasury Note 0.875 09/30/2026	91282CCZ2	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
22-0035	Treasury Note 0.875 09/30/2026	91282CCZ2	2002	2,000,000.00	0.00	0.00	0.00	0.00	0.00	2,000,000.00
22-0129	Treasury Note 0.875 06/30/2026	91282CCJ8	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
22-0190	Treasury Note 2.25 02/15/2027	912828V98	2002	1,500,000.00	0.00	0.00	0.00	0.00	0.00	1,500,000.00
23-0015	Treasury Note 2.375 05/15/2027	912828X88	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
23-0016	Treasury Note 0.75 04/30/2026	91282CBW0	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
23-0079	Treasury Note 1.50 01/31/2027	912828Z78	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
24-0036	Treasury Note 4.25 05/31/2025	91282CHD6	2006	250,000.00	0.00	0.00	0.00	0.00	250,000.00	0.00
24-0067	Treasury Note 2.875 04/30/2025	9128284M9	2005	4,000,000.00	0.00	0.00	0.00	0.00	4,000,000.00	0.00
24-0068	Treasury Note 4.25 05/31/2025	91282CHD6	2005	4,000,000.00	0.00	0.00	0.00	0.00	4,000,000.00	0.00
24-0069	Treasury Note 4.625 06/30/2025	91282CHL8	2005	4,000,000.00	0.00	0.00	0.00	0.00	4,000,000.00	0.00
24-0082	Treasury Note 4.00 06/30/2028	91282CHK0	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
<b>Treasury Note Total</b>				<b>30,750,000.00</b>	<b>0.00</b>	<b>2,000,000.00</b>	<b>0.00</b>	<b>1,000,000.00</b>	<b>14,250,000.00</b>	<b>13,500,000.00</b>
<b>Investment Total</b>				<b>122,774,154.61</b>	<b>57,509,434.96</b>	<b>8,954,189.21</b>	<b>9,930,530.44</b>	<b>2,210,000.00</b>	<b>17,715,000.00</b>	<b>26,455,000.00</b>

**Earnings and Yields Summary**  
**Pooled Cash**  
Effective Interest - Actual Life  
Receipts for Period  
10/01/2023 - 07/31/2024

Security Description		10/01/2023	11/01/2023	12/01/2023	01/01/2024	02/01/2024	03/01/2024	04/01/2024	05/01/2024	06/01/2024	07/01/2024	10/01/2023
		10/31/2023	11/30/2023	12/31/2023	01/31/2024	02/29/2024	03/31/2024	04/30/2024	05/31/2024	06/30/2024	07/31/2024	07/31/2024
Combined Port	Certificate of Deposit	165,913.6600	133,839.5900	120,457.9100	106,706.6400	100,468.5200	106,498.6500	96,483.3200	81,335.4300	61,472.5200	58,641.5600	1,031,817.8000
	Checking	29,731.4300	15,261.0500	0.0000	0.0000	9,758.8400	4,030.4600	0.0000	0.0000	0.0000	0.0000	58,781.7800
	Court Accounts-Checking	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	FAMCA	6,154.5500	6,154.5400	6,156.7500	6,159.3100	6,159.3200	6,159.3200	6,159.3200	6,159.3200	6,161.5700	6,164.1900	61,588.1900
	FFCB	5,669.4400	5,669.4500	5,669.4500	5,669.4500	5,311.6200	5,038.0400	5,038.7600	5,038.7600	5,038.7600	5,038.7600	53,182.4900
	FHLB	7,087.7700	7,087.7900	8,237.1900	9,740.2500	9,740.2500	9,738.2000	9,736.5500	9,731.9800	9,726.7600	9,726.7600	90,553.5000
	FHLMC	4,137.7600	4,137.7600	4,137.7600	4,137.7600	4,137.7600	4,148.3600	4,177.4800	4,177.4800	3,944.1500	3,844.1500	40,980.4200
	FNMA	7,878.7000	7,925.4000	7,925.4100	7,925.4100	7,925.4100	7,925.4100	7,939.9700	7,987.6100	7,987.6100	7,987.6100	79,408.5400
	Money Market	46,766.9300	42,136.3600	40,658.5600	37,403.2800	31,518.6500	50,861.5600	34,751.3400	22,924.7900	19,527.6400	12,284.7000	338,833.8100
	Municipal Bond	13,418.7900	13,479.3800	13,479.3800	13,479.4000	13,479.4000	13,479.4000	40,995.5700	10,096.9700	10,096.9700	10,096.9700	152,102.2300
	Mutual Fund - Money Market	222,564.5800	161,360.4600	166,957.7300	170,796.5500	172,918.6600	197,982.1300	193,630.2800	194,448.4700	182,916.6100	177,524.5000	1,841,099.9700
	Petty Cash	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	Pooled Gov't Fund	6,637.8400	4,481.5000	2,549.2800	2,791.0400	2,736.0800	3,225.5400	3,307.2400	3,674.6000	3,791.6400	3,879.8400	37,074.6000
	Treasury Bill	98,963.3500	95,890.5200	81,274.5500	65,074.3600	44,825.3700	31,162.0100	2,724.2000	0.0000	0.0000	0.0000	419,914.3600
	Treasury Note	54,560.1000	52,887.1900	55,088.1600	53,827.3700	50,482.7600	43,617.5200	68,055.3200	88,642.7800	87,282.7800	89,866.5700	644,310.5500
	<b>Port Total</b>	<b>669,484.9000</b>	<b>550,310.9900</b>	<b>512,592.1300</b>	<b>483,710.8200</b>	<b>459,462.6400</b>	<b>483,866.6000</b>	<b>472,999.3500</b>	<b>434,218.1900</b>	<b>397,947.0100</b>	<b>385,055.6100</b>	<b>4,849,648.2400</b>
Combined Port	Certificate of Deposit	5.3064	5.3404	5.3546	5.3493	5.3107	5.2803	5.2258	5.1478	5.1846	5.1752	5.2830
	Checking	0.5471	2.3481	0.0000	0.0000	0.7184	0.2650	0.0000	0.0000	0.0000	0.0000	0.4335
	Court Accounts-Checking	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	FAMCA	3.7197	3.7197	3.7196	3.7195	3.7195	3.7195	3.7195	3.7195	3.7194	3.7192	3.7195
	FFCB	2.7198	2.7198	2.7198	2.7198	3.2977	4.0357	4.0357	4.0357	4.0357	4.0357	3.2846
	FHLB	1.9463	1.9463	2.1036	2.2788	2.2788	2.2801	2.2811	2.2803	2.2793	2.2793	2.2038
	FHLMC	1.2595	1.2595	1.2595	1.2595	1.2595	1.2615	1.2671	1.2671	1.4535	1.5604	1.3016
	FNMA	3.2691	3.2731	3.2731	3.2731	3.2731	3.2731	3.2742	3.2782	3.2782	3.2782	3.2743
	Money Market	4.1720	4.1661	4.1601	4.1532	4.1426	4.1789	4.1497	4.0946	4.0215	3.2629	4.1082
	Municipal Bond	2.1688	2.1780	2.1780	2.1780	2.1780	2.1780	7.6254	1.9604	1.9604	1.9604	2.6243
	Mutual Fund - Money Market	5.2505	5.2683	7.5723	5.2386	5.2258	5.2133	5.2016	5.2072	5.2081	5.1980	5.3743
	Petty Cash	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	Pooled Gov't Fund	5.5006	5.5566	5.5468	5.5481	5.4632	5.4236	5.4070	5.3990	5.4006	5.6481	5.4903
	Treasury Bill	5.3839	5.4551	5.5064	5.5508	5.5917	5.6425	5.6750	0.0000	0.0000	0.0000	5.4918
	Treasury Note	2.2607	2.2994	2.3109	2.3258	2.3303	2.3510	3.1443	3.4852	3.5118	3.4969	2.7776
	<b>Port Total</b>	<b>3.3054</b>	<b>4.1280</b>	<b>4.1379</b>	<b>3.8216</b>	<b>3.7326</b>	<b>3.7344</b>	<b>4.2410</b>	<b>3.8952</b>	<b>3.9708</b>	<b>3.8854</b>	<b>3.8450</b>

# Ottawa County, Michigan - OPEB Section 115 Trust

## CAP TRUST (CHARLES SCHWAB)

July 31, 2024

### PORTFOLIO ASSET ALLOCATION FROM MONTHLY STATEMENT

Asset	Market Value at 10/1/2023		Market Values at 7/31/2024	
	Dollar Amount	Percentage	Dollar Amount	Percentage
Fixed Income (Bonds)	\$2,993,286.92	50.17%	\$3,252,301.87	46.75%
Equity Funds	\$2,962,698.32	49.66%	\$3,700,216.72	53.19%
Sweep Account-Cash	\$10,034.48	0.17%	\$4,248.19	0.06%
<b>TOTAL PORTFOLIO</b>	<b>\$5,966,019.72</b>	<b>100.00%</b>	<b>\$6,956,766.78</b>	<b>100.00%</b>

PORTFOLIO ASSET ALLOCATION PARAMETERS			
	<u>Current</u>		<u>Target</u>
Fixed Income (Bonds)	46.75%	Fixed Income (Bonds)	50.00%
Equity Funds	53.19%	Equity Funds	49.50%
Sweep Account-Cash	0.06%	Sweep Account-Cash	0.50%
	100.00%		100.00%

### TRANSACTIONS IMPACTING MARKET VALUE

### MONTH TO DATE IMPACT

Munis & Charles Schwab Stmt Prior Month End Bal	\$6,796,054.45
Receipts	\$0.00
Disbursements	\$0.00
<b>7/31/2024 Munis Balance</b>	<b>\$6,796,054.45</b>

### CAP TRUST (CHARLES SCHWAB) TRANSACTIONS

Deposits	\$0.00
Dividends and Interest	\$13,490.20
<u>Admin Expenses:</u>	
Qtr CAP TRUST	\$0.00
Reinvested Shares	(\$13,488.64)
Change in Value of Investments	\$160,710.77
\$615,075.71 Unrealized Gain or (Loss)-current month	
\$467,853.58 Unrealized Gain or (Loss)-prior month	
\$13,490.20 Cash Dividends-current month	
\$0.00 Gain or (Loss) on Investments Sold-This Period	
\$1,096,419.49 Total	
<b>7/31/2024 Charles Schwab Stmt Balance</b>	<b>\$6,956,766.78</b>

**Total Investment Change \$160,712.33**  
*(not including receipts/disbursements in top half)*

Total Change in Account Value Charles Schwab Stmt	\$0.00
Subtract Receipts/Add Disbursements in top half	\$0.00
<b>Investment Change not incl Receipts/Disbursements</b>	<b>\$0.00</b>



Schwab One® Trust Account of  
**CHARLES SCHWAB TRUST BANK CUST**  
**COUNTY OF OTTAWA RETIREE HLTH**

Account Number  
**8632-9283**

Statement Period  
**July 1-31, 2024**

### Your Retirement Plan Provider

CHARLES SCHWAB TRUST BANK  
 211 MAIN ST FL 14  
 SAN FRANCISCO CA 94105-1965  
 1 (877) 319-2782

*The custodian of your brokerage account is: Charles Schwab & Co., Inc.*  
 For questions about this statement, please contact your Retirement Plan Provider.

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CHARLES SCHWAB TRUST BANK CUST  
 COUNTY OF OTTAWA RETIREE HLTH  
 12220 FILLMORE ST ROOM 331  
 WEST OLIVE MI 49460



Schwab One® Trust Account of  
**CHARLES SCHWAB TRUST BANK CUST  
COUNTY OF OTTAWA RETIREE HLTH**

Account Number  
**8632-9283**

Statement Period  
**July 1-31, 2024**

## Terms and Conditions

This Account statement is furnished solely by Charles Schwab & Co., Inc. ("Schwab") for your Schwab PCRA™ ("Account") at Schwab. Schwab is a registered broker-dealer and, provides brokerage and custody services for your Account. Schwab is a wholly owned subsidiary of The Charles Schwab Corporation. Other wholly owned subsidiaries of The Charles Schwab Corporation include the following Schwab "Affiliates": Charles Schwab Investment Management, Inc. ("CSIM"); Charles Schwab Investment Advisory, Inc. ("CSIA"); Schwab Wealth Advisory, Inc. ("SWAI"); Schwab Retirement Plan Services, Inc.; and Charles Schwab Bank. CSIA, CSIM, and SWAI provide investment advisory services. Schwab Retirement Plan Services, Inc. provides recordkeeping and related services with respect to retirement and other benefit plans. Charles Schwab Bank provides trust and custody services with respect to retirement and other benefit plans.

This Account statement may identify an independent retirement plan service provider or "Advisor." The independent retirement plan service provider or Advisor may provide services with respect to your Account, but is not affiliated with Schwab. The independent retirement plan service provider or Advisor is independently owned and operated and are not Schwab Affiliates. Schwab maintains agreements with certain independent retirement plan service providers and Advisors under which Schwab may provide such companies with services related to your Account. However, Schwab neither endorses nor recommends any particular independent retirement plan service provider or Advisor or investment strategy and has no responsibility to monitor trading by any independent retirement plan service provider or Advisor on your Account.

### GENERAL INFORMATION AND KEY TERMS:

If you receive any other communication from any source other than Schwab, or other authorized affiliate of Schwab which purports to represent your holdings at Schwab, you should verify its content with this statement.

**AIP (Automatic Investment Plan) Customers:** Schwab receives remuneration in connection with certain transactions effected through Schwab. If you participate in a systematic investment program through Schwab, the additional information normally detailed on a trade confirmation will be provided upon request.

**Average Daily Balance:** Average daily composite of all cash balances that earn interest and all loans from Schwab that are charged interest. Interest cycles may differ from statement cycles.

**Bank Sweep Feature and Bank Sweep for Benefit Plans Features:** Schwab acts as your agent and custodian in establishing and maintaining your Bank Sweep and Bank Sweep for Benefit Plans features as Schwab Cash Features for your PCRA account. Deposit accounts constitute direct obligations of banks affiliated with Schwab and are not obligations of Schwab. Deposit Accounts are insured by the FDIC within applicable limits. The balance in the bank deposit accounts can be withdrawn on your order and the proceeds returned to your securities account or remitted to you as provided in your Account Agreement. For information on FDIC insurance

and its limits, as well as other important disclosures about the Bank Sweep feature, please refer to the Cash Features Disclosure Statement available online or from a Schwab representative.

**Cash:** Any Free Credit Balance owed by us to you payable upon demand which, although accounted for on our books of record, is not segregated and may be used in the conduct of this firm's business.

**Credit Interest:** If, on any given day, the interest that Schwab calculates for your Account is less than \$.005, you will not earn any interest on that day.

**Dividend Reinvestment Customers:** Dividend reinvestment transactions are effected by Schwab acting as a principal for its own Account, except for the reinvestment of Schwab dividends, for which an independent broker-dealer acts as the buying agent. The time of these transactions, the exchange upon which these transactions occur, and the name of the person from whom the security is purchased will be furnished upon written request.

**Estimated Annual Income:** Estimated annual income is derived from information provided by outside parties. Schwab cannot guarantee the accuracy of such information. Since the interest and dividends are subject to change at any time, they should not be relied upon exclusively for making investment decisions.

**Fees and Charges:** Includes Margin Interest, Retirement Plan Service Provider fees, and Management Fees that may be charged during the statement period. Contact your Retirement Plan Service Provider and/or your Investment Advisor if you have questions about his or her fees.

**Interest:** For the Bank Sweep and Bank Sweep for Benefit Plans features, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its affiliated banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period. For the Bank Sweep feature, interest accrues daily from the 16th day of the prior month and is credited/posted on the first business day after the 15th of the current month. If, on any given day, the interest that Schwab calculates for the Free Credit Balances in the Bank Sweep feature in your brokerage account is less than \$.005, you will not accrue any interest on that day. For balances held at banks affiliated with Schwab in the Bank Sweep and Bank Sweep for Benefit Plans features, interest will accrue even if the amount is less than \$.005, but interest will not be credited if less than \$.005.

**Market Price:** The most recent price evaluation available to Schwab on the last business day of the statement period, normally the last trade price or bid as of market close. Unpriced securities denote that no market evaluation update is currently available. Price evaluations are obtained from outside parties. Schwab shall have no responsibility for the accuracy or timeliness of any such valuations. Asset Not Held at

Schwab are not held in your Account or covered by the Account's SIPC account protection and are not otherwise in Schwab's custody and are being provided as a courtesy to you. Information on Assets Not Held at Schwab or the accuracy, completeness or timeliness of the information about Assets Not Held at Schwab, whether provided by you or otherwise. Descriptions of Assets Not Held at Schwab may be abbreviated or truncated. Some securities, especially thinly traded equities in the OTC market or foreign markets, may not report the most current price and are indicated as Stale Priced. Certain Limited Partnerships (direct participation programs) and unlisted Real Estate Investment Trust (REIT) securities, for which you may see a value on your monthly Account statement that reflects issuer's appraised estimated value, are not listed on a national securities exchange, and are generally illiquid. Even if you are able to sell such securities, the price received may be less than the per share appraised estimated value provided in the account statement.

**Market Value:** The Market Value is computed by multiplying the Market Price by the Quantity of Shares. This is the dollar value of your present holdings in your specified Schwab Account or a summary of the Market Value summed over multiple Accounts.

**Non-Publicly Traded Securities:** All assets shown on this statement, other than certain direct investments which may be held by a third party, are held in your Account. Values of certain Non-Publicly Traded Securities may be furnished by a third party as provided by Schwab's Account Agreement. Schwab shall have no responsibility for the accuracy or timeliness of such valuations. The Securities Investor Protection Corporation (SIPC) does not cover many limited partnership interests.

**Option Customers:** Be aware of the following: (1) Commissions and other charges related to the execution of option transactions are included in confirmations of such transactions furnished to you at the time such transactions occur and are made available promptly upon request. (2) You should advise us promptly of any material changes in your investment objectives or financial situation. (3) Exercise assignment notices for option contracts are allocated among customer short positions pursuant to an automated procedure which randomly selects from among all customer short option positions those contracts which are subject to exercise, including positions established on the day of assignment. (4) Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult your tax advisor or IRS publication 550, Investment Income and Expenses, for additional information on Options.

**Rate Summary:** The yield information for Sweep Funds is the current 7-day yield as of the statement period. Yields vary. Schwab and the Sweep Fund investment advisor may be voluntarily reducing a portion of a Sweep Fund's expenses. Without these reductions, yields would have been lower.



## Terms and Conditions (continued)

**Restricted Securities:** See your Account Agreement for information regarding your responsibilities concerning the sale or control of restricted securities.

**Schwab Sweep Money Funds:** Includes the primary money market funds into which Free Credit Balances may be automatically invested pursuant to your Account Agreement. Schwab or an affiliate acts and receives compensation as the Investment Advisor, Shareholder Service Agent and Distributor for the Schwab Sweep Money Funds. The amount of such compensation is disclosed in the prospectus. The yield information for Schwab Sweep Money Funds is the current 7-day yield as of the statement period. Yields vary. If, on any given day, the accrued daily dividend for your selected sweep money fund as calculated for your account is less than 1/2 of 1 cent (\$0.005), your account will not earn a dividend for that day. In addition, if you do not accrue at least 1 daily dividend of \$0.01 during a pay period, you will not receive a money market dividend for that period. Schwab and the Schwab Sweep Money Funds investment advisor may be voluntarily reducing a portion of a Schwab Sweep Money Fund's expenses. Without these reductions, yields would have been lower.

**Securities Products and Services:** Securities products and services are offered by Charles Schwab & Co., Inc., **Member SIPC. Securities products and services, including unswept intraday funds and net credit balances held in brokerage accounts are not deposits or other obligations of, or guaranteed by, any bank, are not FDIC insured, and subject to investment risk and may lose value. SIPC does not cover balances held at banks affiliated with Schwab in the Bank Sweep and Bank Sweep for Benefit Plans features.**

**Short Positions:** Securities sold short will be identified with an "S" in Investment Detail. The market value of these securities will be expressed as a debit and will be netted against any long positions in Total Account Value.

**Sweep Funds:** Includes the primary funds into which free credit balances may be automatically invested pursuant to your Account Agreement.

**Yield to Maturity:** This is the actual average annual return on a note if held to maturity.

**Gain (or Loss):** Unrealized Gain or (Loss) and Realized Gain or (Loss) sections ("Gain/Loss Section(s)") contain a gain or a loss summary of your Account. This information has been provided on this statement at the request of your Advisor. This information is not a solicitation or a recommendation to buy or sell. It may, however, be helpful for investment and tax planning strategies. **Schwab does not provide tax advice and encourages you to consult with your tax professional. Please view the Cost Basis Disclosure Statement for additional information on how gain (or loss) is calculated and how Schwab reports adjusted cost basis information to the IRS.**

**Accrued Income:** Accrued Income is the sum of the total accrued interest and/or accrued dividends on positions held in your Account, but the interest and/or dividends have not been received into your account. Schwab makes no representation that the amounts shown (or any other amount) will be received. Accrued amounts are not covered by SIPC account protection until actually received and held in the Account.

**IN CASE OF QUESTIONS:** If you are a participant with a Schwab Personal Choice Retirement Account® (PCRA) and you have questions about this statement, or specific Schwab Account transactions, contact the dedicated **Schwab PCRA Call Center at 1-888-393-PCRA (7272)**. If you are a Plan Trustee or Sponsor, please contact your Retirement Plan Service Provider shown on the cover page of this statement.

**IN CASE OF ERRORS OR DISCREPANCIES IN BROKERAGE TRANSACTIONS:** If you find an error or discrepancy relating to your brokerage activity (other than an electronic funds transfer), you must notify us promptly, but no later than 10 days after this statement is sent or made available to you. If this statement shows that we have mailed or delivered security certificate(s) that you have not received, you should notify Schwab immediately. Any oral communications should be reconfirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). If you do not so notify us, you agree that the statement activity and Account balance are correct for all purposes with respect to those brokerage transactions.

**IN CASE OF COMPLAINTS:** If you have a complaint regarding your Schwab statement, products or services, please call the Charles Schwab & Co., Inc. **Client Advocacy Hotline at 1-800-468-3774** or write to Attention: Client Advocacy Team, 211 Main St., M/S: PHXPEAK-2K489, San Francisco, CA 94105.

**Address Changes:** If you fail to notify Schwab in writing of any change of address or phone number, you may not receive important notifications about your Account, and trading or other restrictions might be placed on your Account.

**Wire Transfers and Check Transactions:** If, upon prompt examination, you find that your records and ours disagree, or if you suspect that a wire transfer is unauthorized, a check or endorsement is altered or forged, or checks are missing or stolen, call us immediately at the Schwab Customer Service number listed on the front of this statement. If you do not so notify us in writing promptly, but in no event later than 10 days after we send or make available your statement to you, you agree that the statement activity and Account balance are correct for all purposes with respect to those transactions. You agree to cooperate with us in the investigation of your claim, including giving us an affidavit containing whatever reasonable information we require concerning your Account, the wire or check transaction, and the circumstances surrounding the loss. You agree that we have a reasonable period of time to investigate the facts and circumstances surrounding any claimed loss, and that we have no obligation to provisionally credit your Account.

**Additional Information:** We are required by law to report to the Internal Revenue Service certain adjusted cost basis information (if applicable) and plan disbursements issued at the client's direction during the calendar year. Schwab or an affiliate acts as the Investment Advisor, Shareholder Service Agent and Distributor for the Schwab Money Funds. Schwab or an affiliate is compensated by the Schwab Money Funds for acting in each of these capacities other than as Distributor. The amount of such compensation is disclosed in the prospectus. For accounts managed by CSIA or CSIM you are charged an asset-based fee which is described in the relevant disclosure brochure. Additional information will be provided upon written request. A financial statement for your inspection is available at Schwab's offices or a copy will be mailed to you upon written request. Any third-party trademarks appearing herein are the property of their respective owners. Schwab and its affiliated banks are subsidiaries of The Charles Schwab Corporation.

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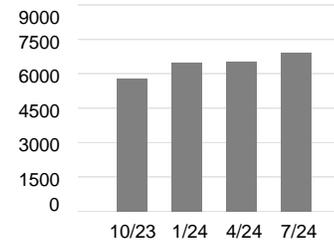
Schwab One® Trust Account of  
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**July 1-31, 2024**

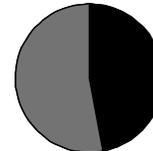
**Account Value as of 07/31/2024: \$ 6,956,766.78**

Change in Account Value	This Period	Year to Date	Account Value [in Thousands]
<b>Starting Value</b>	<b>\$ 6,796,054.45</b>	<b>\$ 6,500,570.53</b>	
Credits	13,490.20	95,911.35	
Debits	0.00	(17,326.70)	
Transfer of Securities (In/Out)	0.00	0.00	
Income Reinvested	(13,488.64)	(95,894.32)	
Change in Value of Investments	160,710.77	473,505.92	
<b>Ending Value on 07/31/2024</b>	<b>\$ 6,956,766.78</b>	<b>\$ 6,956,766.78</b>	
<b>Total Change in Account Value</b>	<b>\$ 160,712.33</b>	<b>\$ 456,196.25</b>	



Asset Composition	Market Value	% of Account Assets
Bank Sweep <sup>A,B</sup>	\$ 4,248.19	<1%
Bond Funds	3,252,301.87	47%
Equity Funds	3,700,216.72	53%
<b>Total Assets Long</b>	<b>\$ 6,956,766.78</b>	
<b>Total Account Value</b>	<b>\$ 6,956,766.78</b>	<b>100%</b>

Overview



■ 47% Bond Funds  
 ■ 53% Equity Funds



Schwab One® Trust Account of  
**CHARLES SCHWAB TRUST BANK CUST**  
**COUNTY OF OTTAWA RETIREE HLTH**

Account Number  
**8632-9283**

Statement Period  
**July 1-31, 2024**

Gain or (Loss) Summary	Gain or (Loss) on Investments Sold	Unrealized Gain or (Loss)
	This Period	

<b>All Investments</b>	\$0.00	\$615,075.71
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*Values may not reflect all of your gains/losses. Cost basis may change and be adjusted in certain cases. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional gain or (loss) information refer to Terms and Conditions.*

Income Summary	This Period	Year To Date
Bank Sweep Interest	1.56	17.03
Cash Dividends	13,488.64	84,228.22
Total Capital Gains Distributions	0.00	11,666.10
<b>Total Income</b>	<b>13,490.20</b>	<b>95,911.35</b>

Cash Transactions Summary	This Period	Year to Date
<b>Starting Cash *</b>	<b>\$ 4,246.63</b>	<b>\$ 1,557.86</b>
Deposits and other Cash Credits	0.00	0.00
Investments Sold	0.00	20,000.00
Dividends and Interest	13,490.20	95,911.35
Withdrawals and other Debits	0.00	(17,326.70)
Investments Purchased	(13,488.64)	(95,894.32)
Fees and Charges	0.00	0.00
<b>Total Cash Transaction Detail</b>	<b>1.56</b>	<b>2,690.33</b>
<b>Ending Cash *</b>	<b>\$ 4,248.19</b>	<b>\$ 4,248.19</b>

\*Cash (includes any cash debit balance) held in your account plus the value of any cash invested in a sweep money fund.



### Investment Detail - Bank Sweep

Bank Sweep	Starting Balance	Ending Balance	% of Account Assets
CHARLES SCHWAB BANK	4,246.63	4,248.19	<1%
<b>Total Bank Sweep <sup>A,B</sup></b>	<b>4,246.63</b>	<b>4,248.19</b>	<b>&lt;1%</b>
<b>Total Bank Sweep</b>		<b>4,248.19</b>	<b>&lt;1%</b>

### Investment Detail - Mutual Funds

Bond Funds	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain or (Loss)	% of Account Assets
<b>ALLSPRING CORE BOND INST</b> <sup>◇</sup> SYMBOL: MBFIX	146,616.8650	11.12000	1,630,379.54	1,621,797.42	8,582.12	23%
<b>FIDELITY U.S. BOND INDEX</b> <sup>◇</sup> SYMBOL: FXNAX	155,954.0700	10.40000	1,621,922.33	1,601,018.98	20,903.35	23%
<b>Total Bond Funds</b>	<b>302,570.9350</b>		<b>3,252,301.87</b>	<b>3,222,816.40</b>	<b>29,485.47</b>	<b>47%</b>
Equity Funds	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain or (Loss)	% of Account Assets
<b>AMERICAN FUNDS EUROPACIF</b> <sup>◇</sup> IC GROWTH F3 SYMBOL: FEUPX	10,516.1440	58.00000	609,936.35	572,224.53	37,711.82	9%
<b>FIDELITY INTERNATIONAL I</b> <sup>◇</sup> NDEX SYMBOL: FSPSX	11,849.1180	51.24000	607,148.81	539,442.14	67,706.67	9%

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



**Investment Detail - Mutual Funds (continued)**

Equity Funds (continued)	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain or (Loss)	% of Account Assets
<b>FIDELITY 500 INDEX</b> ◊ SYMBOL: FXAIX	4,760.4660	191.89000	913,485.82	713,776.29	199,709.53	13%
<b>JPMORGAN LARGE CAP GROWT</b> ◊ H I SYMBOL: SEEGX	5,106.1380	72.63000	370,858.80	269,297.92	101,560.88	5%
<b>MFS MID CAP GROWTH R6</b> ◊ SYMBOL: OTCKX	9,313.1600	31.93000	297,369.20	248,018.77	49,350.43	4%
<b>MFS MID CAP VALUE R6</b> ◊ SYMBOL: MVCKX	8,667.5860	34.78000	301,458.64	253,344.50	48,114.14	4%
<b>MFS VALUE R6</b> ◊ SYMBOL: MEIKX	6,253.3140	52.49000	328,236.45	294,061.10	34,175.35	5%
<b>SCHWAB SMALL CAP INDEX</b> ◊ SYMBOL: SWSSX	7,454.6680	36.45000	271,722.65	224,461.23	47,261.42	4%
<b>Total Equity Funds</b>	<b>63,920.5940</b>		<b>3,700,216.72</b>	<b>3,114,626.48</b>	<b>585,590.24</b>	<b>53%</b>
<b>Total Mutual Funds</b>	<b>366,491.5290</b>		<b>6,952,518.59</b>	<b>6,337,442.88</b>	<b>615,075.71</b>	<b>100%</b>

<b>Total Investment Detail</b>	<b>6,956,766.78</b>
<b>Total Account Value</b>	<b>6,956,766.78</b>
<b>Total Cost Basis</b>	<b>6,337,442.88</b>

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Schwab One® Trust Account of  
**CHARLES SCHWAB TRUST BANK CUST**  
**COUNTY OF OTTAWA RETIREE HLTH**

Account Number  
**8632-9283**

Statement Period  
**July 1-31, 2024**

### Transaction Detail - Purchases & Sales

#### Bond Funds Activity

Settle Date	Trade Dat	Transaction	Description	Quantity	Unit Price	Charges and Interest	Total Amount
07/31/24	07/31/24	Reinvested Shares	ALLSPRING CORE BOND INST: MBFIX	534.5970	11.1200	0.00	(5,944.72)
07/31/24	07/31/24	Reinvested Shares	FIDELITY U.S. BOND INDEX: FXNAX	440.2130	10.4000	0.00	(4,578.22)

**Total Bond Funds Activity** (10,522.94)

#### Equity Funds Activity

Settle Date	Trade Dat	Transaction	Description	Quantity	Unit Price	Charges and Interest	Total Amount
07/05/24	07/05/24	Reinvested Shares	FIDELITY 500 INDEX: FXAIX	15.3400	193.3300	0.00	(2,965.70)

**Total Equity Funds Activity** (2,965.70)

**Total Purchases & Sales** (13,488.64)

### Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
07/05/24	07/05/24	Div For Reinvest	FIDELITY 500 INDEX: FXAIX	2,965.70
07/15/24	07/16/24	Bank Interest <sup>A,B</sup>	BANK INT 061624-071524: SCHWAB BANK	1.56
07/31/24	07/31/24	Div For Reinvest	ALLSPRING CORE BOND INST: MBFIX	5,944.72

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Account Number  
**8632-9283**

Statement Period  
**July 1-31, 2024**

**Transaction Detail - Dividends & Interest** (including Money Market Fund dividends reinvested) (continued)

Transaction Process				
Date	Date	Activity	Description	Credit/(Debit)
07/31/24	07/31/24	Div For Reinvest	FIDELITY U.S. BOND INDEX: FXNAX	4,578.22
<b>Total Dividends &amp; Interest</b>				<b>13,490.20</b>
<b>Total Transaction Detail</b>				<b>1.56</b>

**Bank Sweep for Benefit Plans Activity**

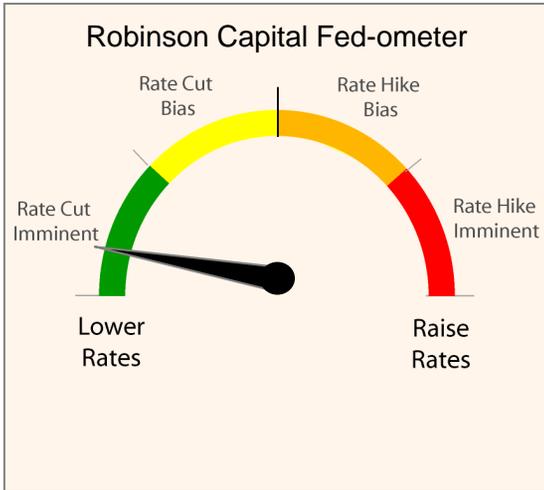
Transaction Date	Transaction	Description	Withdrawal	Deposit	Balance <sup>A,B</sup>
<b>Opening Balance <sup>A,B</sup></b>					<b>4,246.63</b>
07/15/24	Interest Paid <sup>A,B</sup>	BANK INTEREST - CHARLES SCHWAB BANK		1.56	4,248.19
<b>Total Activity</b>			<b>0.00</b>	<b>1.56</b>	
<b>Ending Balance <sup>A,B</sup></b>					<b>4,248.19</b>

Bank Sweep for Benefit Plans: Interest Rate as of 07/31/24 was 0.45%.<sup>B</sup>

**Endnotes For Your Account**

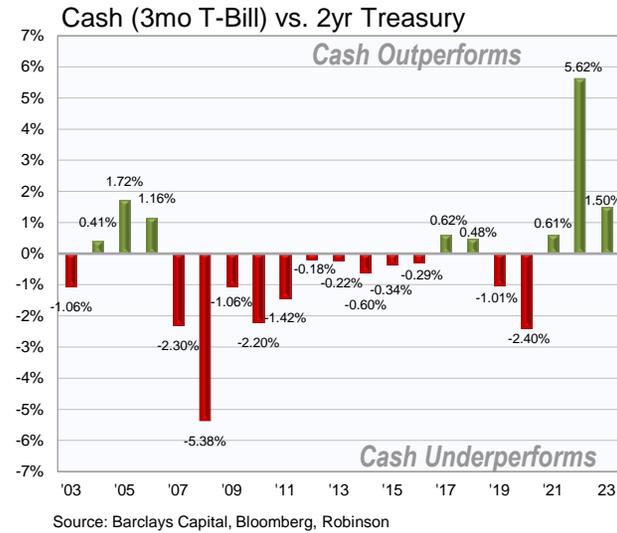
Symbol	Endnote Legend
◇	Dividends paid on this security will be automatically reinvested.
A	Bank Sweep deposits are held at FDIC-insured bank(s) ("Banks") that are affiliated with Charles Schwab & Co., Inc.
B	For Bank Sweep and Bank Sweep for Benefit Plans features, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its affiliated banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period.

## Federal Reserve Stance



On the heels of July's employment report, released on August 2nd, bond yields have collapsed across the board. The bond market is now pricing a 75% chance that the Federal Reserve does a 0.50% cut at their next meeting instead of the normal 0.25% move. While the employment report was the clear trigger for the sharply lower rates, it is just the latest in a string of slowing economic indicators over the last few months. The Fed is next scheduled to meet September 18th; by then, we will have one more jobs report and two more inflation readings.

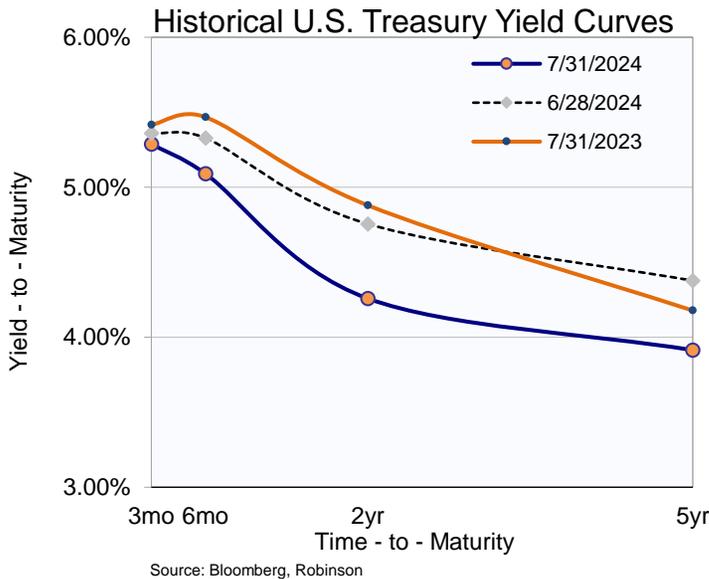
## Performance



As yields fell for the 2nd straight month, the 2-Year Treasury outperformed the 3-Month T-Bill again in July.

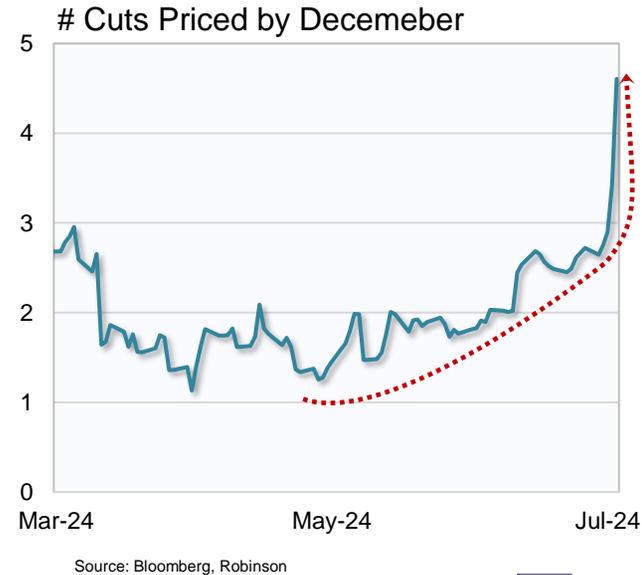
Returns		
	July	YTD
3mT-Bill	0.45%	3.11%
2y Tsy	1.16%	2.27%

## Yield Curve



Interest rates steadily declined throughout July with the 2- and 5-Year Treasury bonds finishing the month roughly 0.5% lower than where they started the month.

## Graph of the Month

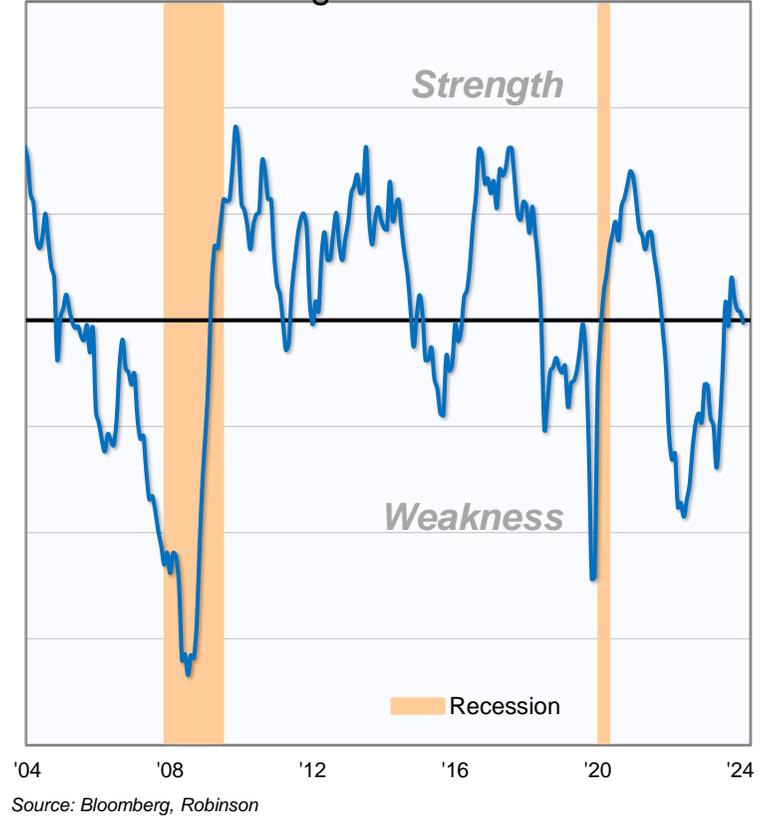


Since the end of May, the market went from pricing in just one 0.25% interest rate cut by the end of the year to expecting nearly 1.25% worth of cuts. Over the last two years, the bond market has gotten ahead of itself a couple of times with lower rate expectations only to have to walk back those predictions as rates remained higher, but with the Fed now telegraphing lower rates, there is a bit more certainty this time around.

## Economic Comments

- Market Review:** For the fourth straight month, the Robinson Leading Economic Index ticked lower. Manufacturing numbers tumbled in July and housing and consumer metrics remained depressed. It has been roughly 10 quarters since the Fed began hiking rates and the lagged impacts of higher borrowing costs have been directly hindering homebuyers and new borrowers. With inflation slowing to a level just above the Fed's 2% target, their attention will likely move to the job market and the economy writ large. This cycle the Fed has pursued a reactionary policy, only moving once the data has pointed to a definitive answer (ex: inflation rising), but as their focus turns to employment, they run the risk of making the same mistake they've historically made: being too late to cut since employment is one of the last indicators to move during an economic cycle.
- Consumer:** The consumer's expectations for real income (adjusted for inflation) have fallen to near record low levels (see bottom left). The recent drop off is more aligned with a more sour outlook on future wage growth as inflation expectations have not moved much.
- Labor Market:** Similar to how the housing market can serve as a barometer for consumer health and an economic multiplier for adjacent industries, the trucking sector has historically been a proxy for general business conditions. A decline in trucking employees indicates decreased business activity and has peaked and rolled over before the last four recessions. Trucking employees peaked in 2023 (see bottom right) and this fits with our recent observations that while the economy has been doing well nominally (thanks to inflation), in real terms, the quantity of goods and sales have been stalled for quite a while.

### Robinson Leading Economic Index



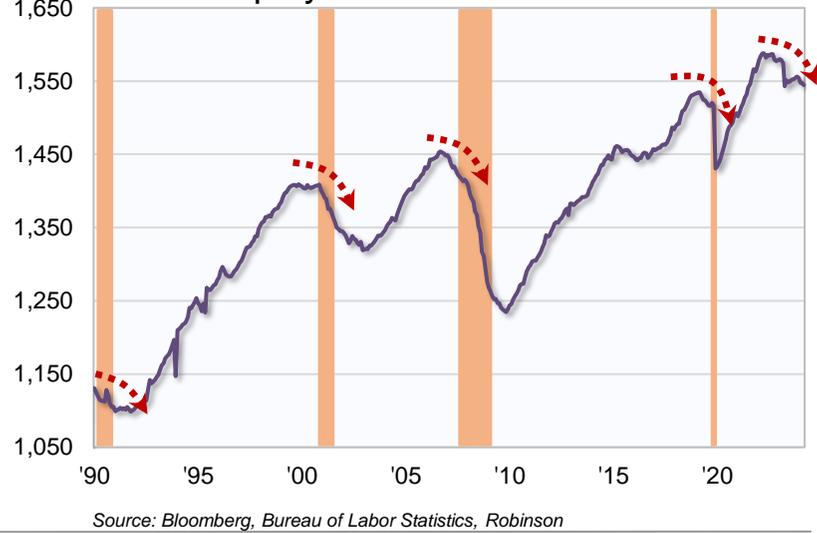
### Robinson Leading Economic Index



### Real Income Expectations



### Truck Employees



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10:00 a.m. EDT (8:00 a.m. MDT)  
August 23, 2024

Review and Outlook

Remarks by

Jerome H. Powell

Chair

Board of Governors of the Federal Reserve System

at

“Reassessing the Effectiveness and Transmission of Monetary Policy,”  
an economic symposium sponsored by the Federal Reserve Bank of Kansas City

Jackson Hole, Wyoming

August 23, 2024

Four and a half years after COVID-19's arrival, the worst of the pandemic-related economic distortions are fading. Inflation has declined significantly. The labor market is no longer overheated, and conditions are now less tight than those that prevailed before the pandemic. Supply constraints have normalized. And the balance of the risks to our two mandates has changed. Our objective has been to restore price stability while maintaining a strong labor market, avoiding the sharp increases in unemployment that characterized earlier disinflationary episodes when inflation expectations were less well anchored. While the task is not complete, we have made a good deal of progress toward that outcome.

Today, I will begin by addressing the current economic situation and the path ahead for monetary policy. I will then turn to a discussion of economic events since the pandemic arrived, exploring why inflation rose to levels not seen in a generation, and why it has fallen so much while unemployment has remained low.

### **Near-Term Outlook for Policy**

Let's begin with the current situation and the near-term outlook for policy.

For much of the past three years, inflation ran well above our 2 percent goal, and labor market conditions were extremely tight. The Federal Open Market Committee's (FOMC) primary focus has been on bringing down inflation, and appropriately so. Prior to this episode, most Americans alive today had not experienced the pain of high inflation for a sustained period. Inflation brought substantial hardship, especially for those least

able to meet the higher costs of essentials like food, housing, and transportation. High inflation triggered stress and a sense of unfairness that linger today.<sup>1</sup>

Our restrictive monetary policy helped restore balance between aggregate supply and demand, easing inflationary pressures and ensuring that inflation expectations remained well anchored. Inflation is now much closer to our objective, with prices having risen 2.5 percent over the past 12 months (figure 1).<sup>2</sup> After a pause earlier this year, progress toward our 2 percent objective has resumed. My confidence has grown that inflation is on a sustainable path back to 2 percent.

Turning to employment, in the years just prior to the pandemic, we saw the significant benefits to society that can come from a long period of strong labor market conditions: low unemployment, high participation, historically low racial employment gaps, and, with inflation low and stable, healthy real wage gains that were increasingly concentrated among those with lower incomes.<sup>3</sup>

Today, the labor market has cooled considerably from its formerly overheated state. The unemployment rate began to rise over a year ago and is now at 4.3 percent—still low by historical standards, but almost a full percentage point above its level in early 2023 (figure 2). Most of that increase has come over the past six months. So far, rising

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<sup>1</sup> Shiller (1997) and Stantcheva (2024) study why people dislike inflation. Pfafjar and Winkler (2024) study households' attitudes toward inflation and unemployment. Binetti, Nuzzi, and Stantcheva (2024) investigate households' attitudes toward, and understanding of, inflation. Kaplan and Schulhofer-Wohl (2017) and Jaravel (2021) document heterogeneity in the inflation rate experienced by households across the income distribution.

<sup>2</sup> The data for the personal consumption expenditures (PCE) price index is available for June 2024. Over the 12 months to June 2024, the PCE price index increased 2.5 percent. Data for the consumer price index and producer price index are available through July 2024 and can be used to estimate the level of the PCE price index through July. While such an estimate is subject to uncertainty, it suggests that inflation remained near 2.5 percent through July.

<sup>3</sup> Research documenting such benefits include Aaronson and others (2019), who discuss the experience in the 2010s and review related historical evidence.

unemployment has not been the result of elevated layoffs, as is typically the case in an economic downturn. Rather, the increase mainly reflects a substantial increase in the supply of workers and a slowdown from the previously frantic pace of hiring. Even so, the cooling in labor market conditions is unmistakable. Job gains remain solid but have slowed this year.<sup>4</sup> Job vacancies have fallen, and the ratio of vacancies to unemployment has returned to its pre-pandemic range. The hiring and quits rates are now below the levels that prevailed in 2018 and 2019. Nominal wage gains have moderated. All told, labor market conditions are now less tight than just before the pandemic in 2019—a year when inflation ran below 2 percent. It seems unlikely that the labor market will be a source of elevated inflationary pressures anytime soon. We do not seek or welcome further cooling in labor market conditions.

Overall, the economy continues to grow at a solid pace. But the inflation and labor market data show an evolving situation. The upside risks to inflation have diminished. And the downside risks to employment have increased. As we highlighted in our last FOMC statement, we are attentive to the risks to both sides of our dual mandate.

The time has come for policy to adjust. The direction of travel is clear, and the timing and pace of rate cuts will depend on incoming data, the evolving outlook, and the balance of risks.

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<sup>4</sup> Payroll employment grew by an average of 170,000 per month over the three months ending in July. On August 21, the Bureau of Labor Statistics released the preliminary estimate of the upcoming annual benchmark revision to the establishment survey data, which will be issued in February 2025. The preliminary estimate indicates a downward adjustment to March 2024 total nonfarm employment of 818,000.

We will do everything we can to support a strong labor market as we make further progress toward price stability. With an appropriate dialing back of policy restraint, there is good reason to think that the economy will get back to 2 percent inflation while maintaining a strong labor market. The current level of our policy rate gives us ample room to respond to any risks we may face, including the risk of unwelcome further weakening in labor market conditions.

### **The Rise and Fall of Inflation**

Let's now turn to the questions of why inflation rose, and why it has fallen so significantly even as unemployment has remained low. There is a growing body of research on these questions, and this is a good time for this discussion.<sup>5</sup> It is, of course, too soon to make definitive assessments. This period will be analyzed and debated long after we are gone.

The arrival of the COVID-19 pandemic led quickly to shutdowns in economies around the world. It was a time of radical uncertainty and severe downside risks. As so often happens in times of crisis, Americans adapted and innovated. Governments responded with extraordinary force, especially in the U.S. Congress unanimously passed the CARES Act. At the Fed, we used our powers to an unprecedented extent to stabilize the financial system and help stave off an economic depression.

After a historically deep but brief recession, in mid-2020 the economy began to grow again. As the risks of a severe, extended downturn receded, and as the economy

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<sup>5</sup> Early examples include Ball, Leigh, and Mishra (2022) and di Giovanni and others (2022). More recent work includes Benigno and Eggertsson (2023, 2024), Blanchard and Bernanke (2023, 2024), Crump and others (2024), Bai and others (2024), and Dao and others (forthcoming).

reopened, we faced the risk of replaying the painfully slow recovery that followed the Global Financial Crisis.

Congress delivered substantial additional fiscal support in late 2020 and again in early 2021. Spending recovered strongly in the first half of 2021. The ongoing pandemic shaped the pattern of the recovery. Lingering concerns over COVID weighed on spending on in-person services. But pent-up demand, stimulative policies, pandemic changes in work and leisure practices, and the additional savings associated with constrained services spending all contributed to a historic surge in consumer spending on goods.

The pandemic also wreaked havoc on supply conditions. Eight million people left the workforce at its onset, and the size of the labor force was still 4 million below its pre-pandemic level in early 2021. The labor force would not return to its pre-pandemic trend until mid-2023 (figure 3).<sup>6</sup> Supply chains were snarled by a combination of lost workers, disrupted international trade linkages, and tectonic shifts in the composition and level of demand (figure 4). Clearly, this was nothing like the slow recovery after the Global Financial Crisis.

Enter inflation. After running below target through 2020, inflation spiked in March and April 2021. The initial burst of inflation was concentrated rather than broad based, with extremely large price increases for goods in short supply, such as motor

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<sup>6</sup> The Federal Reserve Board staff's estimate of the labor force makes two adjustments to the Bureau of Labor Statistics' published estimates: (i) reweighing Current Population Survey respondents such that the labor force estimates in all years reflect the Census Bureau's latest vintage of population estimates; and (ii) accounting for net immigration that is likely not fully reflected in the Census Bureau's latest population estimates, as detailed in the CBO's 2024 Demographic Outlook (see <https://www.cbo.gov/publication/59899>). The pre-pandemic trend described here is calculated by appending the CBO's January 2020 projected labor force growth from the start of the pandemic through 2024:Q2 onto the level of the labor force just before the start of the pandemic. (See Congressional Budget Office (2020), *The Budget and Economic Outlook: 2020 to 2030*; <https://www.cbo.gov/publication/56073>.)

vehicles. My colleagues and I judged at the outset that these pandemic-related factors would not be persistent and, thus, that the sudden rise in inflation was likely to pass through fairly quickly without the need for a monetary policy response—in short, that the inflation would be transitory. Standard thinking has long been that, as long as inflation expectations remain well anchored, it can be appropriate for central banks to look through a temporary rise in inflation.<sup>7</sup>

The good ship Transitory was a crowded one, with most mainstream analysts and advanced-economy central bankers on board.<sup>8</sup> The common expectation was that supply conditions would improve reasonably quickly, that the rapid recovery in demand would run its course, and that demand would rotate back from goods to services, bringing inflation down.

For a time, the data were consistent with the transitory hypothesis. Monthly readings for core inflation declined every month from April to September 2021, although progress came slower than expected (figure 5). The case began to weaken around midyear, as was reflected in our communications. Beginning in October, the data turned hard against the transitory hypothesis.<sup>9</sup> Inflation rose and broadened out from goods into

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<sup>7</sup> For example, former Chair Ben Bernanke and Olivier Blanchard summarize the standard approach in their work on inflation the following way: “Standard central banking doctrine holds that, so long as inflation expectations are reasonably well anchored, there is a case for ‘looking through’ temporary supply shocks rather than responding to the short-run increase in inflation” (Blanchard and Bernanke, 2024, p. 2). Clarida (forthcoming) notes how central banks around the world faced a sharp rise in the relative price of goods and chose, at least initially, to accommodate the price pressures with an expected transitory increase in inflation.

<sup>8</sup> In the September 2021 Summary of Economic Projections (SEP), the median projection for headline inflation in 2022 was 2.2 percent. In the August 2021 Survey of Professional Forecasters (the closest survey to the September SEP), the median projection for headline inflation in 2022 was also 2.2 percent. Projections from the Blue Chip survey were similar around this time.

<sup>9</sup> Beginning with the data for October, readings for monthly core PCE jumped to 0.4 percent or higher and inflationary pressures broadened out across goods and services categories. And monthly job gains, already strong, were consistently revised higher over the second half of 2021. Measures of wage inflation also accelerated.

services. It became clear that the high inflation was not transitory, and that it would require a strong policy response if inflation expectations were to remain well anchored. We recognized that and pivoted beginning in November. Financial conditions began to tighten. After phasing out our asset purchases, we lifted off in March 2022.

By early 2022, headline inflation exceeded 6 percent, with core inflation above 5 percent. New supply shocks appeared. Russia's invasion of Ukraine led to a sharp increase in energy and commodity prices. The improvements in supply conditions and rotation in demand from goods to services were taking much longer than expected, in part due to further COVID waves in the U.S.<sup>10</sup> And COVID continued to disrupt production globally, including through new and extended lockdowns in China.<sup>11</sup>

High rates of inflation were a global phenomenon, reflecting common experiences: rapid increases in the demand for goods, strained supply chains, tight labor markets, and sharp hikes in commodity prices.<sup>12</sup> The global nature of inflation was unlike any period since the 1970s. Back then, high inflation became entrenched—an outcome we were utterly committed to avoiding.

By mid-2022, the labor market was extremely tight, with employment increasing by over 6½ million from the middle of 2021. This increase in labor demand was met, in part, by workers rejoining the labor force as health concerns began to fade. But labor supply remained constrained, and, in the summer of 2022, labor force participation

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<sup>10</sup> For example, labor supply continued to be materially affected by COVID even after vaccines became broadly available in the U.S. By late 2021, anticipated increases in labor force participation had not yet materialized, likely owing, in part, to the rise of the Delta and Omicron COVID variants.

<sup>11</sup> For example, in March 2022, lockdowns were imposed in the Jilin province, the largest center for auto production. Authorities also ramped up or extended restrictions in manufacturing hubs in the southeast and in Shanghai, where lockdowns had initially been scheduled to end in April 2022.

<sup>12</sup> The global nature of this inflationary episode is emphasized in Cascaldi-Garcia and others (2024) and Clarida (forthcoming), among others.

remained well below pre-pandemic levels. There were nearly twice as many job openings as unemployed persons from March 2022 through the end of the year, signaling a severe labor shortage (figure 6).<sup>13</sup> Inflation peaked at 7.1 percent in June 2022.

At this podium two years ago, I discussed the possibility that addressing inflation could bring some pain in the form of higher unemployment and slower growth. Some argued that getting inflation under control would require a recession and a lengthy period of high unemployment.<sup>14</sup> I expressed our unconditional commitment to fully restoring price stability and to keeping at it until the job is done.

The FOMC did not flinch from carrying out our responsibilities, and our actions forcefully demonstrated our commitment to restoring price stability. We raised our policy rate by 425 basis points in 2022 and another 100 basis points in 2023. We have held our policy rate at its current restrictive level since July 2023 (figure 7).

The summer of 2022 proved to be the peak of inflation. The 4-1/2 percentage point decline in inflation from its peak two years ago has occurred in a context of low unemployment—a welcome and historically unusual result.

How did inflation fall without a sharp rise in unemployment above its estimated natural rate?

Pandemic-related distortions to supply and demand, as well as severe shocks to energy and commodity markets, were important drivers of high inflation, and their

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<sup>13</sup> It has been argued that the natural rate of unemployment had risen, and that the unemployment rate was less informative about tightness in labor market than other measures such as those involving vacancies. For example, see Crump and others (2024). More generally, research has emphasized that the unemployment rate and the ratio of vacancies to unemployment often provide similar signals, but the signals differed in the pandemic period, and the ratio of vacancies to unemployment is a better overall indicator. For example, see Ball, Leigh, and Mishra (2022) and Benigno and Eggertsson (2023, 2024).

<sup>14</sup> For example, Ball, Leigh, and Mishra (2022) and Cecchetti and others (2023) present analyses emphasizing that disinflation would require economic slack.

reversal has been a key part of the story of its decline. The unwinding of these factors took much longer than expected but ultimately played a large role in the subsequent disinflation. Our restrictive monetary policy contributed to a moderation in aggregate demand, which combined with improvements in aggregate supply to reduce inflationary pressures while allowing growth to continue at a healthy pace. As labor demand also moderated, the historically high level of vacancies relative to unemployment has normalized primarily through a decline in vacancies, without sizable and disruptive layoffs, bringing the labor market to a state where it is no longer a source of inflationary pressures.

A word on the critical importance of inflation expectations. Standard economic models have long reflected the view that inflation will return to its objective when product and labor markets are balanced—without the need for economic slack—so long as inflation expectations are anchored at our objective. That’s what the models said, but the stability of longer-run inflation expectations since the 2000s had not been tested by a persistent burst of high inflation. It was far from assured that the inflation anchor would hold. Concerns over de-anchoring contributed to the view that disinflation would require slack in the economy and specifically in the labor market. An important takeaway from recent experience is that anchored inflation expectations, reinforced by vigorous central bank actions, can facilitate disinflation without the need for slack.

This narrative attributes much of the increase in inflation to an extraordinary collision between overheated and temporarily distorted demand and constrained supply. While researchers differ in their approaches and, to some extent, in their conclusions, a consensus seems to be emerging, which I see as attributing most of the rise in inflation to

this collision.<sup>15</sup> All told, the healing from pandemic distortions, our efforts to moderate aggregate demand, and the anchoring of expectations have worked together to put inflation on what increasingly appears to be a sustainable path to our 2 percent objective.

Disinflation while preserving labor market strength is only possible with anchored inflation expectations, which reflect the public's confidence that the central bank will bring about 2 percent inflation over time. That confidence has been built over decades and reinforced by our actions.

That is my assessment of events. Your mileage may vary.

## **Conclusion**

Let me wrap up by emphasizing that the pandemic economy has proved to be unlike any other, and that there remains much to be learned from this extraordinary period. Our Statement on Longer-Run Goals and Monetary Policy Strategy emphasizes our commitment to reviewing our principles and making appropriate adjustments through a thorough public review every five years. As we begin this process later this year, we will be open to criticism and new ideas, while preserving the strengths of our framework. The limits of our knowledge—so clearly evident during the pandemic—demand humility and a questioning spirit focused on learning lessons from the past and applying them flexibly to our current challenges.

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<sup>15</sup> Blanchard and Bernanke (2023) use a traditional (flexible) Phillips curve approach to reach this conclusion for the U.S. Blanchard and Bernanke (2024) and Dao and others (forthcoming) examine a broader set of countries using similar approaches. Di Giovanni and others (2022) and Bai and others (2024) use different techniques and emphasize supply constraints and shocks in the increase in inflation over 2021 and 2022.

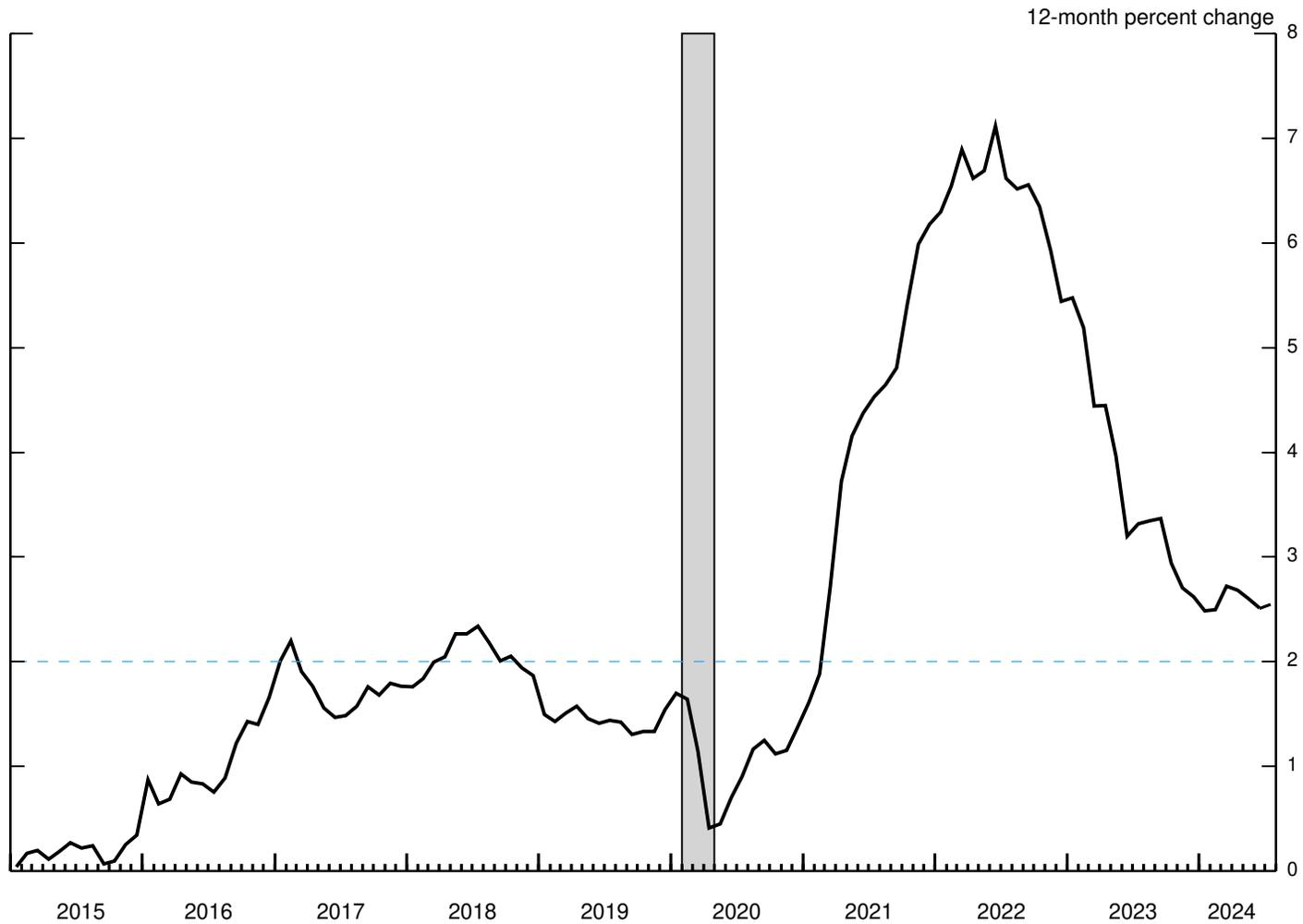
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# Figure 1

## Personal Consumption Expenditures Price Index

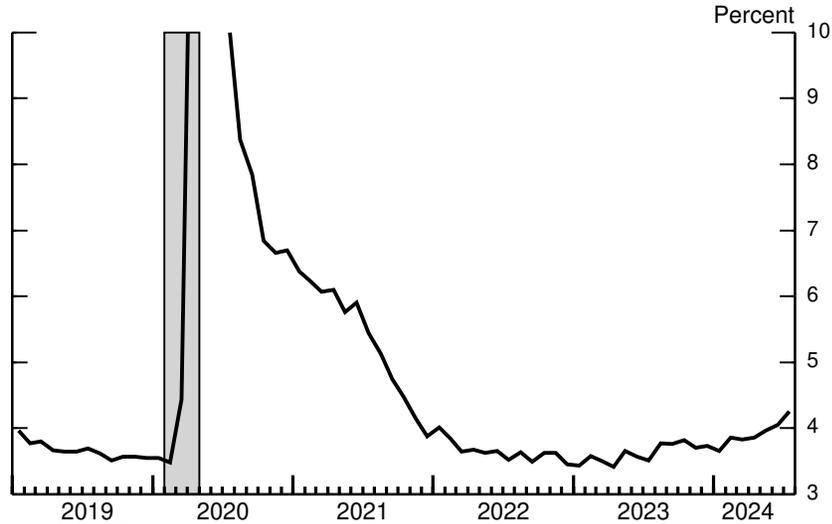


Note: The data are monthly and extend through July 2024. The data for July 2024 are estimates based on consumer price index and producer price index data. The outlined shaded bar indicates a period of business recession as defined by the National Bureau of Economic Research: February 2020-April 2020. PCE is personal consumption expenditures. The dashed line is at the 2 percent longer-run inflation target.

Source: Bureau of Economic Analysis, PCE, via Haver Analytics.

# Figure 2

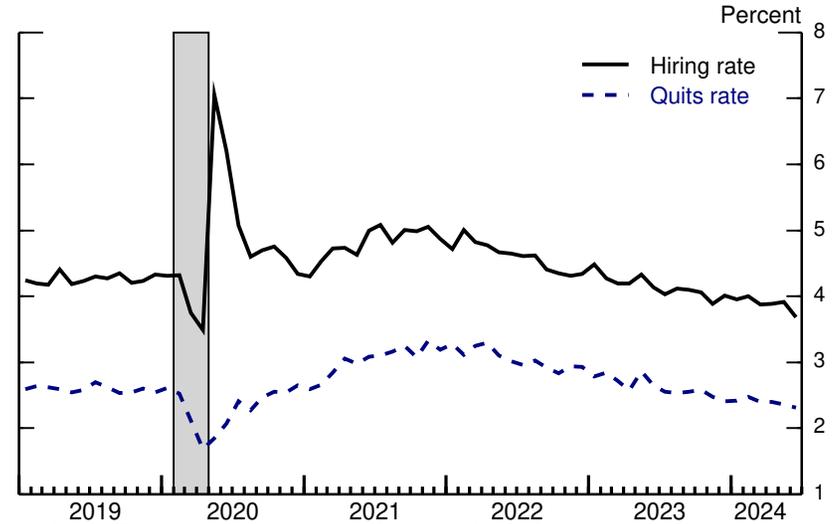
## Unemployment Rate



Note: The data are monthly and extend through July 2024. The outlined shaded bar indicates a period of business recession as defined by the National Bureau of Economic Research: February 2020-April 2020. The unemployment rate peaked at 14.8 percent in April 2020. Unemployment rates for April-July 2020 are omitted for readability.

Source: Bureau of Labor Statistics via Haver Analytics.

## Hiring and Quits Rates

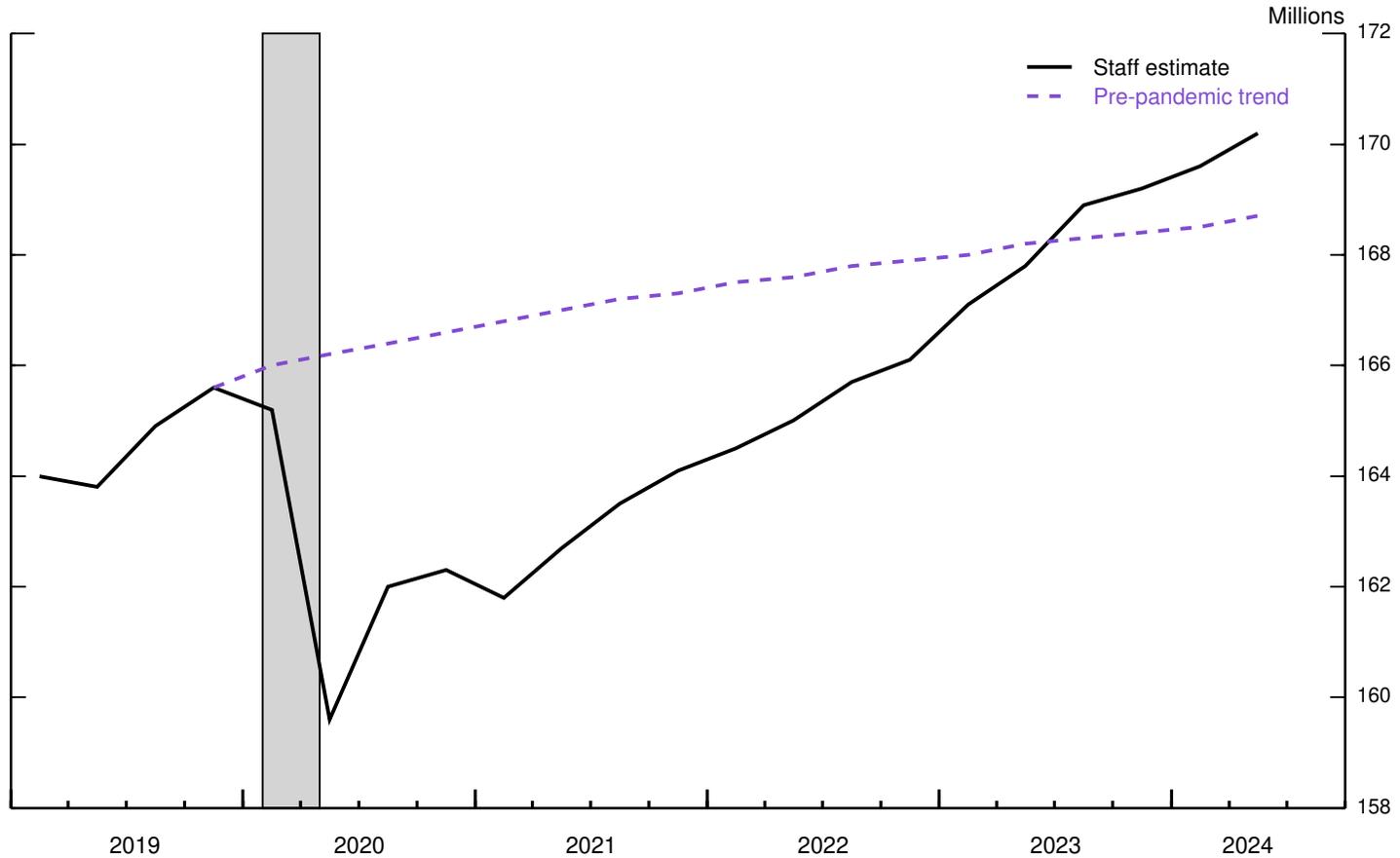


Note: The data are monthly and extend through June 2024. Rates are measured as percent of private employment. The outlined shaded bar indicates a period of business recession as defined by the National Bureau of Economic Research: February 2020-April 2020.

Source: Bureau of Labor Statistics via Haver Analytics.

# Figure 3

## Civilian Labor Force

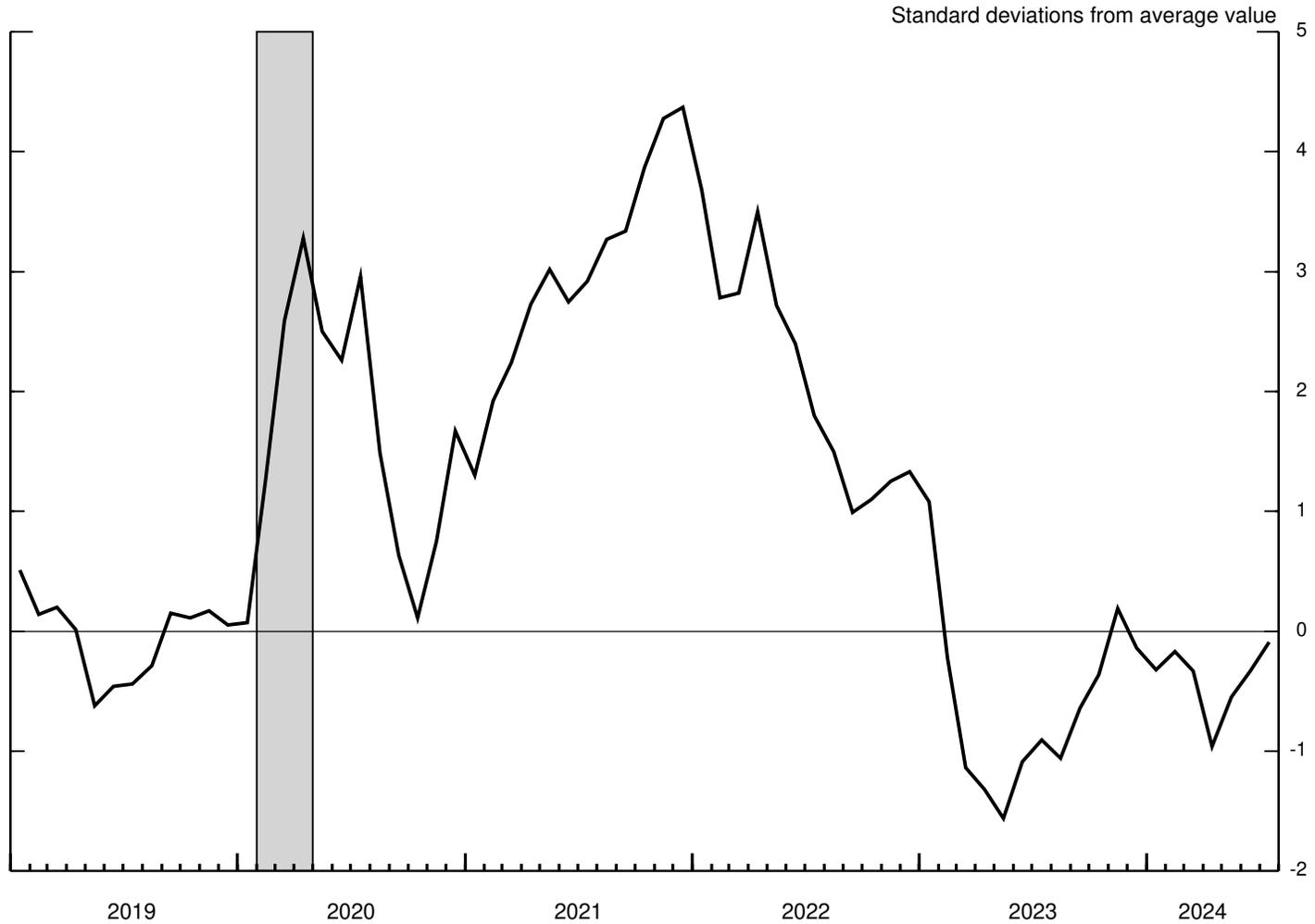


Note: Quarterly and seasonally adjusted data extending through 2024:Q2. The black line is a Federal Reserve Board staff estimate of the labor force, making two adjustments to the Bureau of Labor Statistics' published estimates: (i) reweighing Current Population Survey respondents such that the labor force estimates in all years reflect the Census Bureau's latest population estimates; and (ii) accounting for net immigration that is likely not fully reflected in the Census Bureau's latest population estimates, as detailed in the Congressional Budget Office's (CBO) *The Demographic Outlook: 2024 to 2054*, <https://www.cbo.gov/publication/59899>. The pre-pandemic trend is calculated by appending the CBO's January 2020 projected labor force growth from the start of the pandemic through 2024:Q2 onto the level of the labor force just before the start of the pandemic. The outlined shaded bar indicates a period of business recession as defined by the National Bureau of Economic Research: February 2020-April 2020.

Source: Bureau of Labor Statistics via Haver Analytics; CBO; Federal Reserve Board staff calculations.

# Figure 4

## Global Supply Chain Pressure Index

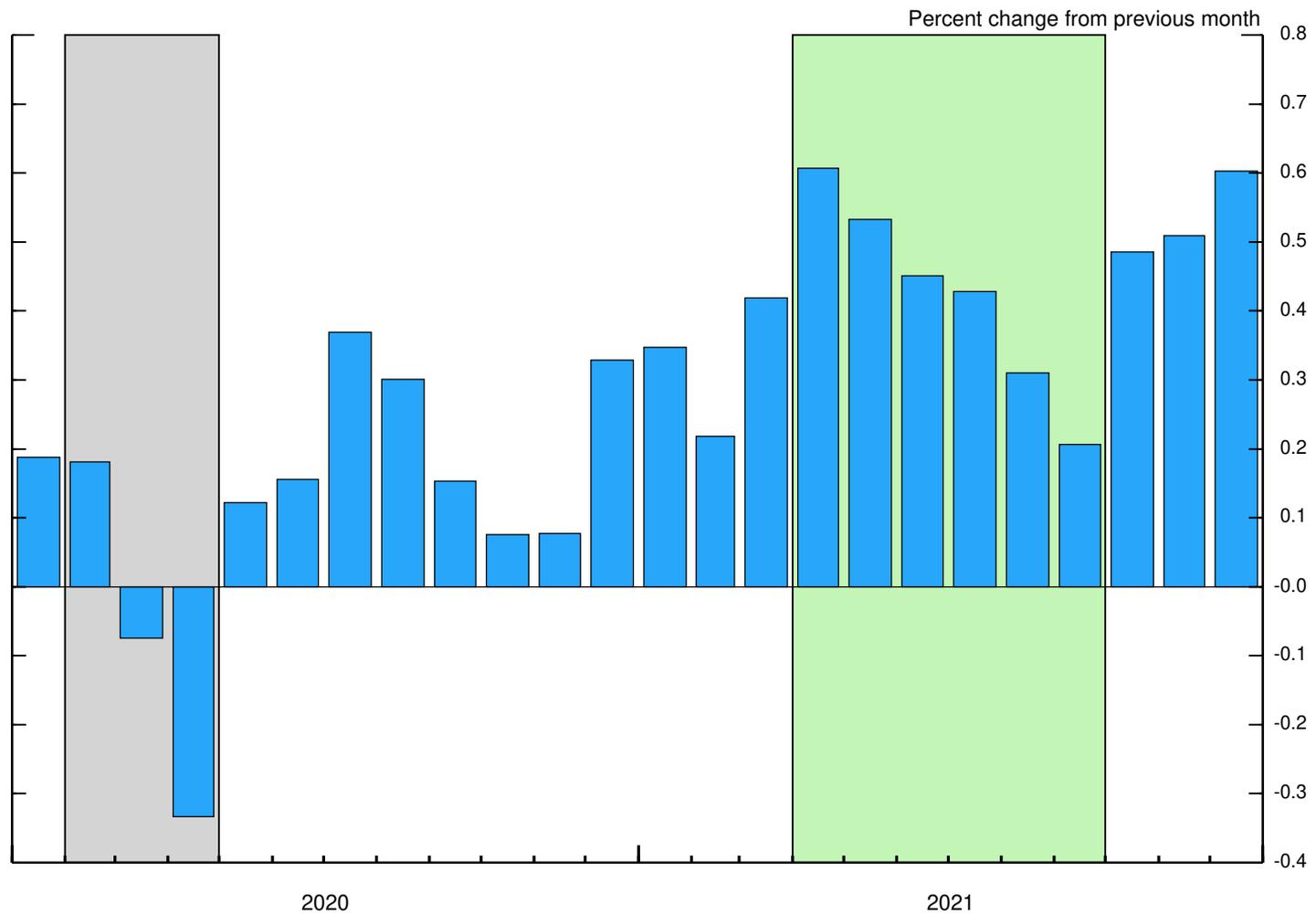


Note: The data are monthly and extend through July 2024. The index is presented as the number of standard deviations from its average value. The outlined shaded bar indicates a period of business recession as defined by the National Bureau of Economic Research: February 2020-April 2020.

Source: Federal Reserve Bank of New York.

# Figure 5

## Core PCE Prices

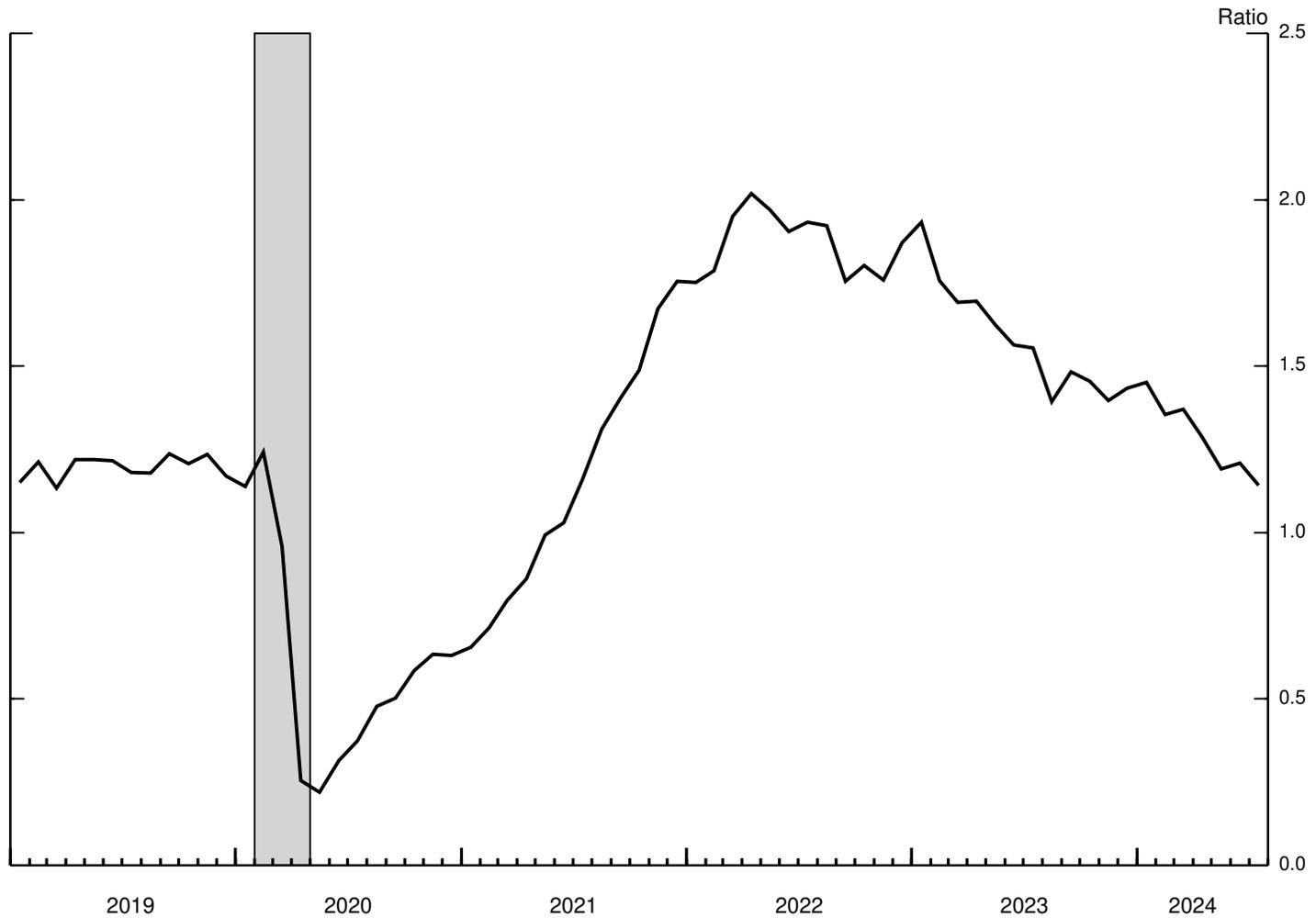


Note: The data are monthly and extend through December 2021. PCE is personal consumption expenditures. The gray outlined shaded bar indicates a period of business recession as defined by the National Bureau of Economic Research: February 2020-April 2020. The light-green outlined shaded region highlights the period from April 2021 to September 2021.

Source: Bureau of Economic Analysis, PCE, via Haver Analytics.

# Figure 6

## Job Openings to Unemployment

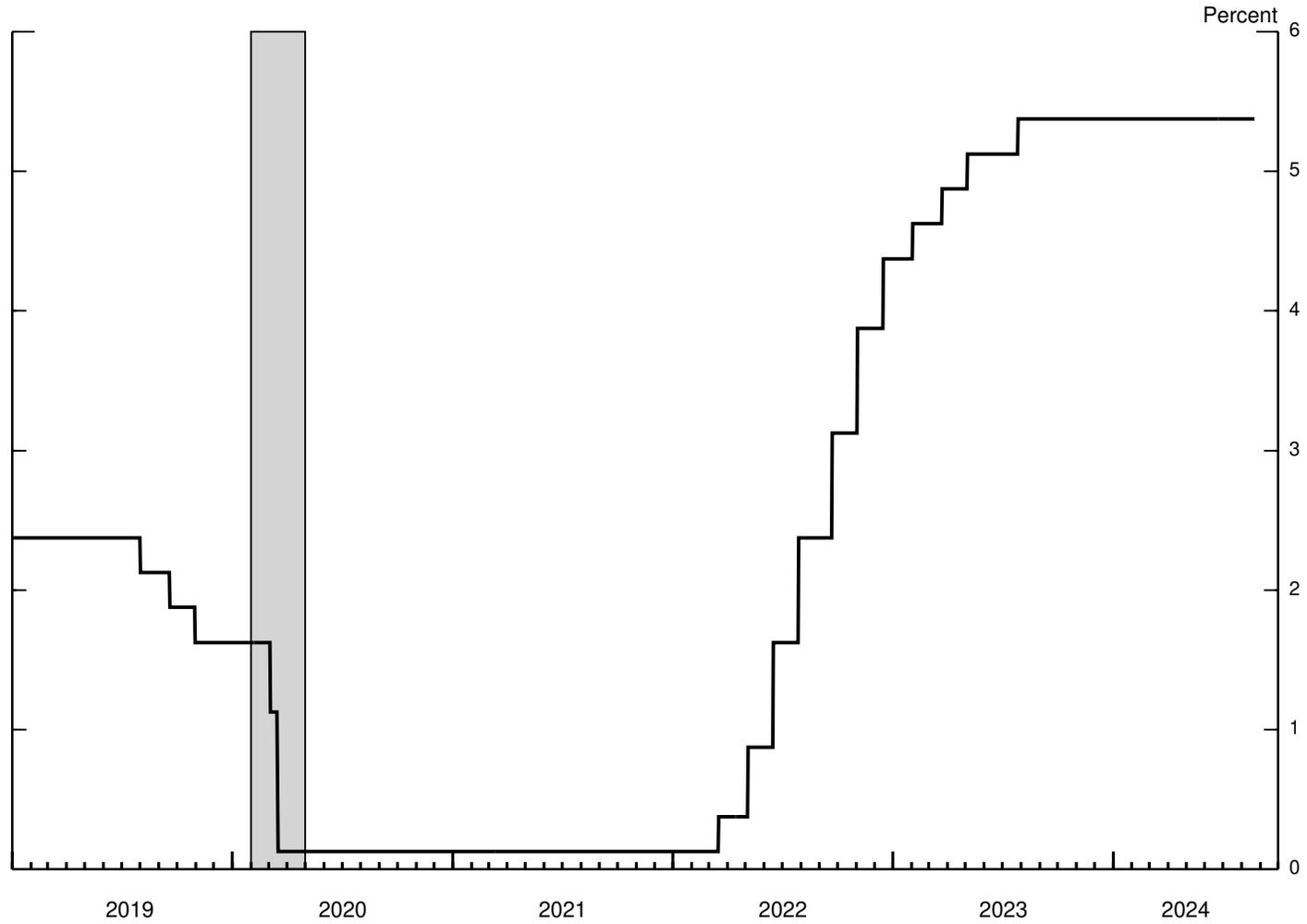


Note: The data are monthly and extend through July 2024. The ratio is calculated as the JOLTS (Job Openings and Labor Turnover Survey) job openings at the end of the previous month divided by current-month unemployed. The outlined shaded bar indicates a period of business recession as defined by the National Bureau of Economic Research: February 2020-April 2020.

Source: Bureau of Labor Statistics via Haver Analytics.

# Figure 7

## Midpoint of the Target Range for the Federal Funds Rate



Note: The data are daily and extend through August 22, 2024. The outlined shaded bar indicates a period of business recession as defined by the National Bureau of Economic Research: February 2020-April 2020.

Source: Federal Reserve Board.