

COMPUTATION OF COST

In The Matter Of:

SEVEY DRAIN - CHAPTER 8

OTTAWA COUNTY, MI

(1) Engineering			
Engineering Study, Survey, Easements & Design		\$	50,000.00
Construction Administration, Inspection, Staking		\$	20,000.00
(2) Legal (<i>Estimated</i>)		\$	3,000.00
(3) Construction Contract (<i>Randy + Quantum</i>)			
Quantum Excavating		\$	79,128.25
(4) Other Expenses			
Drain Office Administration		\$	700.00
Postage		\$	1,000.00
Board of Determination Costs		\$	2,150.00
Publishing Notices		\$	1,000.00
Bond Counsel (Interim Financing)		\$	1,500.00
Note (Interim Financing)		\$	1,192.50
Bond Counsel / Financial Advisor		\$	6,000.00
Interest on First Year Note		\$	12,000.00
Gross Sum Of Expenses		\$	177,670.75
Contingent Expenses	10.03%	\$	17,829.25
Total Computed Cost Of Project		\$	195,500.00
TOTAL TO BE ASSESSED -----		\$	195,500.00
TOTAL PROJECT COST -----		\$	195,500.00