

Ottawa County
 Revisions to the Recommended Budget - Removing Delinquent Tax Fund Transfer to County
 September 13, 2024

Recommended Budget:

Delinquent Tax Transfer In To General Fund Budgeted as safeguard, generally not processed	\$625,000
Delinquent Tax Support for Family Justice Center payment to Building Authority (partial)	945,350
Delinquent Tax Support for 2015 Debt refunding Holland and Grand Haven Courthouse	674,750
	<u>\$2,245,100</u>

Plan B:

General Fund - Updated State Shared Revenue Recently released	\$255,712
General Fund - Increase Local Community Stabilization Share	261,904
General Fund - Increase ROD Transfer Tax (updated estimate)	300,000
General Fund - Increase ROD Recording Fees (updated estimate)	75,000
General Fund savings from correction of Alloc Cost - IT Admin	360,930
General Fund - Reduce contingency Decrease to pre-pandemic levels (\$500,000)	345,000
General Fund - Reduce Capital Improvement Fund Transfer Offset this by Transferring \$350,065 from Cell Tower Fund to fund technology projects, leaving \$296,489 as a use of Capital Projects fund balance	646,554
	<u>\$2,245,100</u>

DTRF 2024 BUDGET

ACCT	REVENUES	
445010	PENALTIES & INTEREST ON TAXES	597,382
448010	COLLECTION FEES	237,611
626026	SERVICES RENDERED NOTICE FEE	6,650
626027	PERSONAL SERVICE FEE	4,580
639010	SERVICES RENDERED TITLE SEARCH	59,325
641010	PREFORFEITURE MAIL NOTICE COST	15,810
665000	INTERST ON INVESTMENTS	229,202
	TOTAL REVENUES	1,150,560
	 EXPENDITURES	
MULTIPLE	PERSONNEL	(212,816)
727000	SUPPLIES: OFFICE	(500)
730000	POSTAGE	(18,020)
739000	SUPPLIES: OPERATING	-
739100	SUPPLIES: ONE TIME OPERATING	-
740000	SUPPLIES: IT OPERATING	(1,084)
803340	COUNTY RECORDING FEE	(450)
805100	ALLOCATED COST IT ADMIN	(5,884)
807020	TITLE SEARCH	(14,238)
807030	PROCESS ADMINISTRATION	(21,531)
807040	SITE VISIT	(6,870)
807050	PUBLICATION	(3,000)
807060	FORFEITURE CANCELATION	(100)
807090	CONTRACTED SERV FORECLOSE	(20,000)
808000	SERVICE CONTRACTS	(15,293)
808020	SERVICE CONTRACT: ORG SPECIFIC	(15,000) *
860000	TRAVEL MILEAGE	(1,932)
902000	PRINTING & BINDING	(490)
956000	CONFERENCE & TRAINING REG FEE	(2,600)
995301	TRANSFER OUT DEBT SERVICE	(674,750)
	TOTAL EXPENDITURES	(1,014,558)
	 NET	136,002
392010	EST RESTRICTED FOR LAND FORECLOSURE	(2,686,487)
399010	NET POSITION, ACTUAL FY23	18,018,123
	DELINQUENT TAX RESERVE*	(15,756,968)
	NET POSITION, END OF FY25	(289,330)

DELINQUENT TAX RESERVE CALCULATION		
2009	DELINQUENT TAXES RETURNED	13,156,968
2010	DELINQUENT TAXES RETURNED	11,796,046
2011	DELINQUENT TAXES RETURNED	10,240,218
2012	DELINQUENT TAXES RETURNED	7,333,045
2013	DELINQUENT TAXES RETURNED	6,690,152
2014	DELINQUENT TAXES RETURNED	6,112,484
2015	DELINQUENT TAXES RETURNED	5,945,735
2016	DELINQUENT TAXES RETURNED	5,975,628
2017	DELINQUENT TAXES RETURNED	5,441,612
2018	DELINQUENT TAXES RETURNED	6,191,820
2019	DELINQUENT TAXES RETURNED	6,229,976
2020	DELINQUENT TAXES RETURNED	6,223,664
2021	DELINQUENT TAXES RETURNED	6,059,579
2022	DELINQUENT TAXES RETURNED	5,999,630
2023	DELINQUENT TAXES RETURNED	7,505,710
	CONTINGENCY RESERVE (2009 DELQ TAXES RETURNED)	13,156,968
	PLUS EST INT & ATTNY FEES TO BE PAID ON LAWSUITS	2,600,000
	TOTAL DELINQUENT TAX RESERVE*	15,756,968

* Budget to be increased

The Ottawa County Treasurer has declared there to be the following amount of surplus in the Delinquent Tax Revolving Fund for FY2024: \$0.00

Signed:

Cheryl Clark
Cheryl Clark, Ottawa County Treasurer

09/12/2024
Date

DTRF 2025 BUDGET

ACCT	REVENUES	
445010	PENALTIES & INTEREST ON TAXES	598,492
448010	COLLECTION FEES	242,040
626026	SERVICES RENDERED NOTICE FEE	6,600
626027	PERSONAL SERVICE FEE	4,600
639010	SERVICES RENDERED TITLE SEARCH	59,500
641010	PREFORFEITURE MAIL NOTICE COST	15,510
665000	INTERST ON INVESTMENTS	1,100,000
	TOTAL REVENUES	2,026,742
	 EXPENDITURES	
MULTIPLE	PERSONNEL	(246,476)
727000	SUPPLIES: OFFICE	(500)
730000	POSTAGE	(18,160)
739000	SUPPLIES: OPERATING	(2,250)
739100	SUPPLIES: IT OPERATING	(1,800)
740000	COUNTY RECORDING FEE	(450)
803340	ALLOCATED COST IT ADMIN	(7,636)
805100	TITLE SEARCH	(14,280)
807020	PROCESS ADMINISTRATION	(21,892)
807030	SITE VISIT	(11,900)
807040	PUBLICATION	(3,000)
807050	FORFEITURE CANCELATION	(100)
807060	CONTRACTED SERV FORECLOSE	(20,000)
807090	SERVICE CONTRACTS	(17,135)
808000	SERVICE CONTRACT: ORG SPECIFIC	(15,000) *
808020	TRAVEL MILEAGE	(1,876)
860000	PRINTING & BINDING	(490)
902000	CONFERENCE & TRAINING REG FEE	(2,600)
956000	TRANSFER OUT DEBT SERVICE	(674,750)
995301	TOTAL EXPENDITURES	(1,060,295)
	 NET	 966,447
	NET POSITION, ACTUAL FY23	18,018,123
392010	EST RESTRICTED FOR LAND FORECLOSURE	(3,086,487)
399010	DELINQUENT TAX RESERVE*	(15,906,968)
	NET POSITION, END OF FY25	(8,885)

DELINQUENT TAX RESERVE CALCULATION		
2009	DELINQUENT TAXES RETURNED	13,156,968
2010	DELINQUENT TAXES RETURNED	11,796,046
2011	DELINQUENT TAXES RETURNED	10,240,218
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2023	DELINQUENT TAXES RETURNED	7,505,710
	CONTINGENCY RESERVE (2009 DELQ TAXES RETURNED)	13,156,968
	PLUS EST INT & ATTNY FEES TO BE PAID ON LAWSUITS	2,750,000
	TOTAL DELINQUENT TAX RESERVE*	15,906,968

* Budget to be increased

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Cheryl Clark
Cheryl Clark, Ottawa County Treasurer

09/12/2024

Date