



County of Ottawa

Office of the Treasurer

Cheryl A Clark
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To: Ottawa County Finance and Administration Committee

From: Cheryl Clark, Treasurer
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616-994-4503

Date: July 31, 2024

Re: June 30, 2024, Financial update for
August 8, 2024, Finance & Administration Committee meeting

General Fund

Attached are multiple reports (some of which are graphs) that represent the status of the General Pooled Funds portfolio for Ottawa County as of June 30, 2024.

As depicted in the graphs, and verified by the report, the asset distribution of the General Pooled Funds by type and percentages meets the requirements of the County's Investment Policy.

Other Post Employee Benefits (OPEB) Trust

Attached is the June 30, 2024, Charles Schwab Statement of the County of Ottawa Retiree Health account, along with the Portfolio Asset Allocation sheet outlining the investments in the OPEB account and the account reconciliation worksheet.

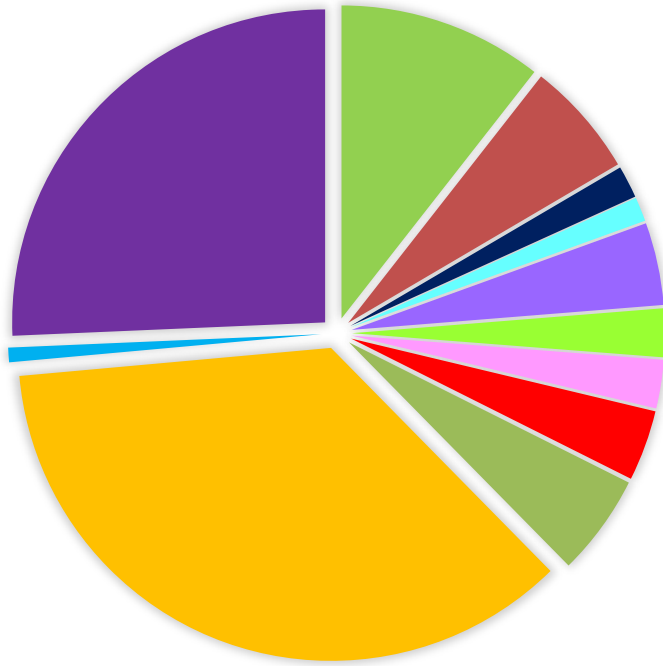
Other Information

Robinson Capital Short-Term Bond Strategies and Economic Comments for June 2024.
This information is attached for your review.

Meeder Public Funds Weekly Market Commentary for July 25, 2024.
This information is attached for your review.

Ottawa County General Pooled Funds

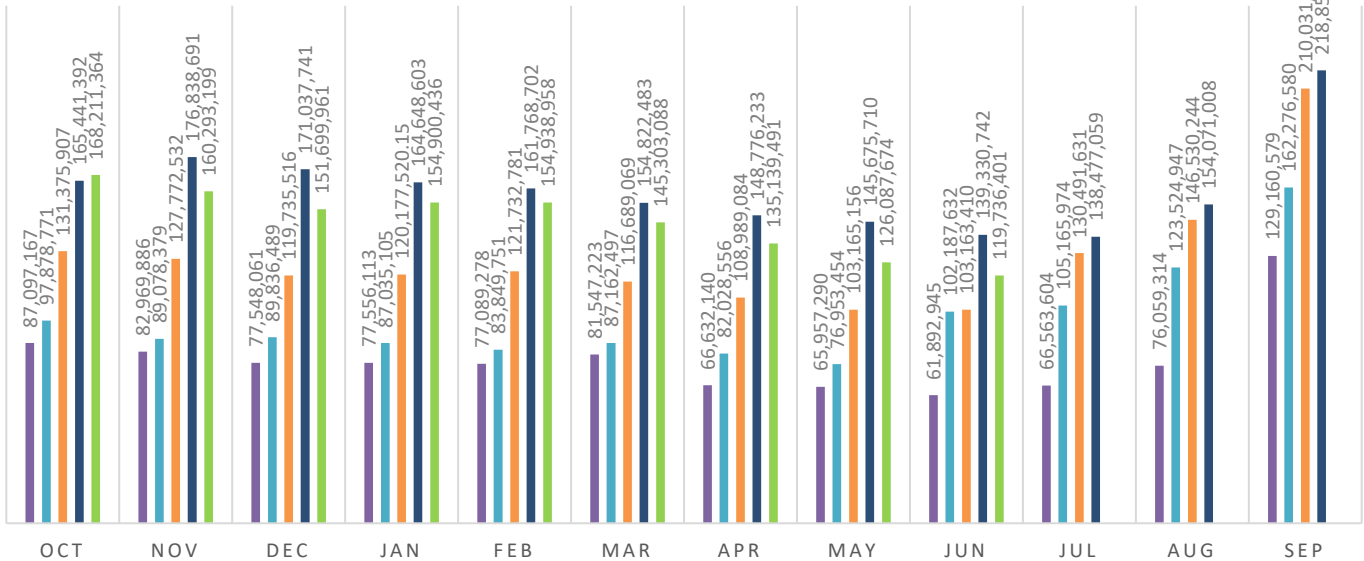
June 30, 2024 Open Investments
Ending Par Val/Shares
\$119,736,400.59



- Certificate of Deposit \$12,655,016.94
- Cash/Checking Accounts \$7,155,247.09
- FAMCA \$2,000,000.00
- FFCB \$1,500,000.00
- FHLB \$5,100,000.00
- FHLMC \$3,000,000.00
- FNMA \$3,000,000.00
- Money Market \$4,376,349.22
- Municipal Bond \$6,270,000.00
- Mutual Fund - Money Market \$43,031,293.26
- Pooled Gov't Fund \$898,494.08
- Treasury Note \$30,750,000.00

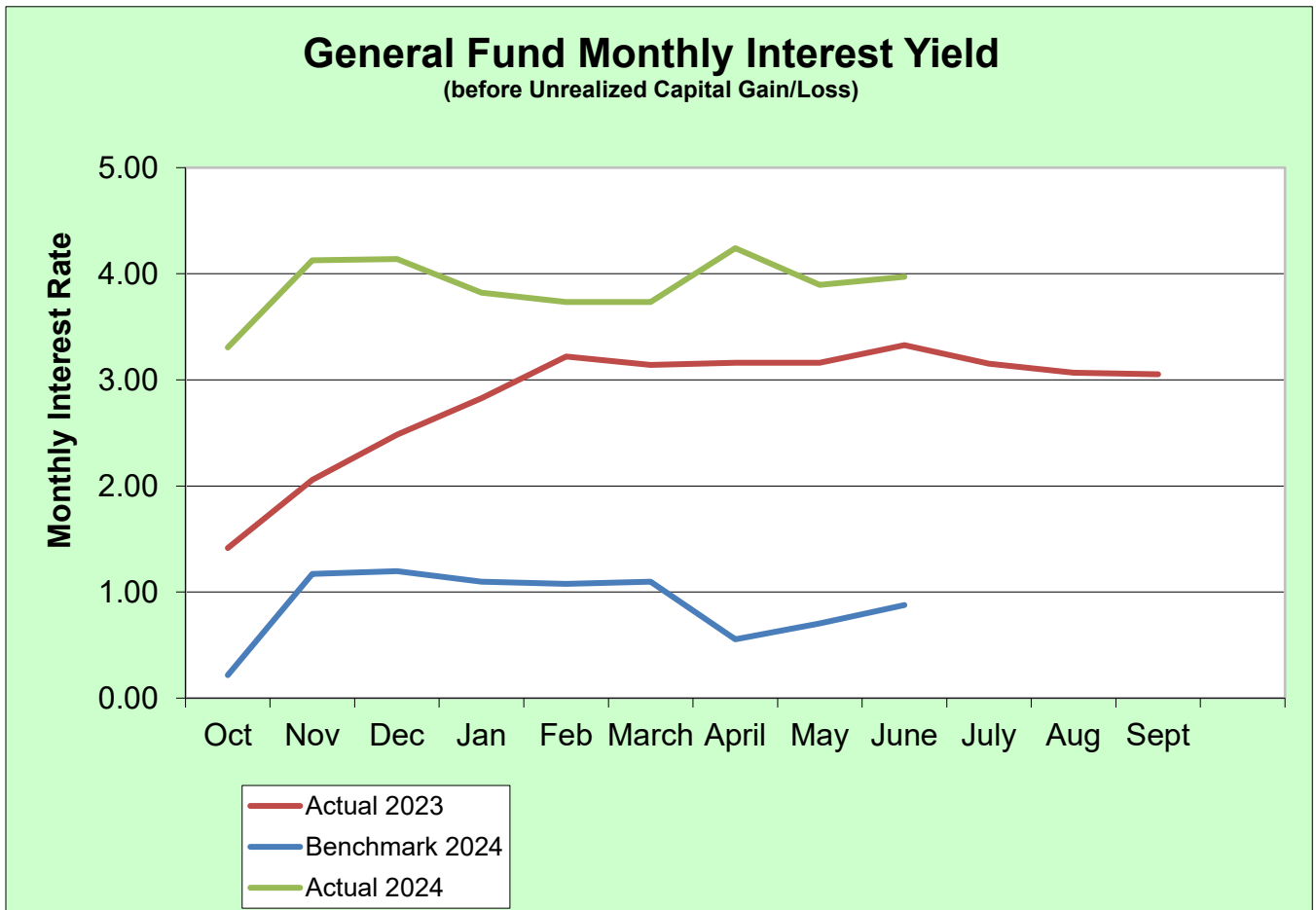
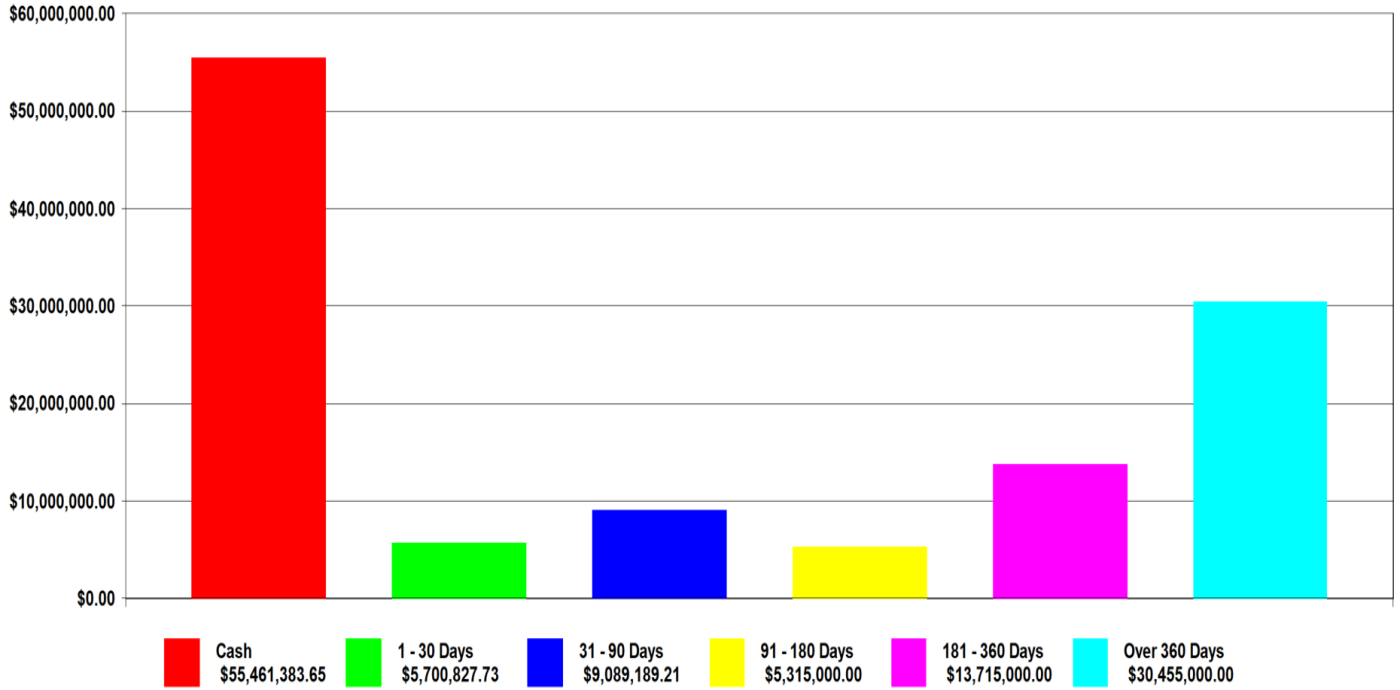
PAR VALUE HISTORICAL COMPARISON BY MONTH

■ 2020 ■ 2021 ■ 2022 ■ 2023 ■ 2024



Ottawa County General Pooled Funds

Inv. Distribution by Maturity (Ending Par Val/Shares): \$119,736,400.59
06/30/2024



GASB 31 Compliance
Pooled Cash
Effective Interest - Actual Life
Receipts for Period
10/01/2023 - 06/30/2024

Table with columns: CUSIP, Invest Number, Security Description, Purchase Date, Sale Date, Valuation Method, Yield Earned, Price Source, Original Price/Cost, Beginning Unit Price, Par Value On 10/01/2023, Reported Value 10/01/2023, Purchase Cost, Sales Proceeds, Ending Unit Price, Par Value On 06/30/2024, Price Source 06/30/2024, Reported Value 06/30/2024, Change in Fair Value, Interest, Net Investment Income. The table contains multiple rows of financial data for various CUSIPs.

GASB 31 Compliance
Pooled Cash
Effective Interest - Actual Life
Receipts for Period
10/01/2023 - 06/30/2024

Table with columns: CUSIP, Invest Number, Security Description, Purchase Date, Sale Date, Valuation Method, Yield Earned, Price Source, Original Pric/Cost, Beginning Unit Price, Par Value On 10/01/2023, Reported Value 10/01/2023, Purchase Cost, Sales Proceeds, Ending Unit Price, Par Value On 06/30/2024, Price Source, Reported Value 06/30/2024, Change in Fair Value, Interest, Net Investment Income. Includes sub-totals for Certificate of Deposit Total, Checking Total, Court Accounts-Checking Total, FAMCA Total, and FFCB Total.

GASB 31 Compliance
Pooled Cash
Effective Interest - Actual Life
Receipts for Period
10/01/2023 - 06/30/2024

Table with columns: CUSIP, Invest Number, Security Description, Purchase Date, Sale Date, Valuation Method, Yield Earned, Price Source, Original Price/Cost, Beginning Unit Price, Par Value On 10/01/2023, Reported Value On 10/01/2023, Purchase Cost, Sales Proceeds, Ending Unit Price, Par Value On 06/30/2024, Price Source, Reported Value On 06/30/2024, Change in Fair Value, Interest, Net Investment Income.

GASB 31 Compliance
Pooled Cash
 Effective Interest - Actual Life
 Receipts for Period
 10/01/2023 - 06/30/2024

CUSIP	Invest Number	Security Description	Purchase Date	Sale Date	Valuation Method	Yield Earned	Price Source 10/01/2023	Original Price/Cost	Beginning Unit Price	Par Value On 10/01/2023	Reported Value 10/01/2023	Purchase Cost	Sales Proceeds	Ending Unit Price	Par Value On 06/30/2024	Price Source 06/30/2024	Reported Value 06/30/2024	Change in Fair Value	Interest	Net Investment Income
91282CCZ2	22-0034	Treasury Note 0.875 09/30/2026	10/15/2021	Open	Fair Value	4.6236	ICE	992,520.00	0.892344	1,000,000.00	892,344.00	0.00	0.00	0.920352	1,000,000.00	ICE	920,352.00	28,008.00	6,550.54	34,558.54
91282BD56	19-0017	Treasury Note 2.375 08/15/2024	02/28/2019	Open	Fair Value	5.3919	ICE	1,986,600.00	0.973555	2,000,000.00	1,947,110.00	0.00	0.00	0.996211	2,000,000.00	ICE	1,992,422.00	45,312.00	35,561.17	80,873.17
91282CCW9	22-0032	Treasury Note 0.75 08/31/2026	10/15/2021	Open	Fair Value	4.6693	ICE	987,400.00	0.890508	1,000,000.00	890,508.00	0.00	0.00	0.919688	1,000,000.00	ICE	919,688.00	29,180.00	5,618.05	34,798.05
91282CAT8	21-0040	Treasury Note 0.25 10/31/2025	11/02/2020	Open	Fair Value	4.6618	ICE	994,627.41	0.906758	1,000,000.00	906,758.00	0.00	0.00	0.939805	1,000,000.00	ICE	939,805.00	33,047.00	1,875.00	34,922.00
912828V98	22-0190	Treasury Note 2.25 02/15/2027	09/26/2022	Open	Fair Value	5.1891	ICE	1,392,750.00	0.922773	1,500,000.00	1,384,159.50	0.00	0.00	0.942773	1,500,000.00	ICE	1,414,159.50	30,000.00	25,267.15	55,267.15
91282CCZ2	22-0035	Treasury Note 0.875 09/30/2026	10/15/2021	Open	Fair Value	4.6236	ICE	1,985,049.50	0.892344	2,000,000.00	1,784,688.00	0.00	0.00	0.920352	2,000,000.00	ICE	1,840,704.00	56,016.00	13,101.10	69,117.10
912828X88	23-0015	Treasury Note 2.375 05/15/2027	10/07/2022	Open	Fair Value	5.2760	ICE	928,850.00	0.922188	1,000,000.00	922,188.00	0.00	0.00	0.941797	1,000,000.00	ICE	941,797.00	19,609.00	17,812.50	37,421.50
91282CBW0	23-0016	Treasury Note 0.75 04/30/2026	10/07/2022	Open	Fair Value	5.0434	ICE	887,680.00	0.900820	1,000,000.00	900,820.00	0.00	0.00	0.930078	1,000,000.00	ICE	930,078.00	29,258.00	5,625.00	34,883.00
912828Z78	23-0079	Treasury Note 1.50 01/31/2027	05/22/2023	Open	Fair Value	5.2000	ICE	920,765.62	0.900391	1,000,000.00	900,391.00	0.00	0.00	0.925469	1,000,000.00	ICE	925,469.00	25,078.00	11,236.56	36,314.56
Treasury Note Total						5.0201		41,654,808.16	0.946456	29,500,000.00	27,920,457.50	13,078,350.00	12,000,000.00	0.965858	30,750,000.00		29,700,121.00	701,313.50	334,158.50	1,035,472.00
Investment Total						4.7259		260,126,513.59	0.986128	220,722,858.82	217,660,891.10	66,816,082.37	168,203,635.36	0.985786	119,736,400.59		118,034,415.85	1,761,077.74	3,731,280.23	5,492,357.97

Open Investments
Pooled Cash
Effective Interest - Actual Life
Receipts for Period
6/30/2024

Table with columns: CUSIP, Invest Number, Security Description, FASB Class, Purchase Date, Call Date, Purchase Institut, SafeKeep Institut, Issuing Institut, Yield Matur, Yield Call, Original Unit Cost, Original Par Val/Shares, Original Princ/Cost, Orig Prem Discount, Ending Unit Price, Ending Par Val/Shares, Ending Amor Val/Cost, Unamor Prem/Dscnt. Rows include Certificate of Deposit, Checking, Court Accounts-Checking, FAMCA, FFCB, FHLB, FHLMC, FNMA, and Money Market.

Open Investments Pooled Cash Effective Interest - Actual Life Receipts for Period 6/30/2024

CUSIP		Invest Number	Security Description	FASB Class	Purchase Date	Call Date	Purchase Institut	SafeKeep Institut	Issuing Institut	Yield Matur	Yield Call	Original Unit Cost	Original Par Val/Shares	Original Princ/Cost	Orig Prem Discount	Ending Unit Price	Ending Par Val/Shares	Ending Amor Val/Cost	Unamor Prem/Dscnt	
Municipal Bond	900764SN2	21-0128	Muni-Tuscola Cnty 0.73 09/01/2024		07/14/2021	Open	1010 2002	None	0.7300	0.7300	1.000000	135,000.00	135,000.00	0.00	1.000000	135,000.00	135,000.00	0.00	0.00	
	129644B33	21-0122	Muni-Calhoun Cnty 0.759 10/01/2024		07/08/2021	Open	1010 2002	None	0.7590	0.7590	1.000000	355,000.00	355,000.00	0.00	1.000000	355,000.00	355,000.00	0.00	0.00	
	594615HR0	20-0096	Muni-MI State Bldg Auth 0.816 10/15/2024		09/17/2020	Open	1001 2002	None	0.8160	0.8160	1.000000	1,000,000.00	1,000,000.00	0.00	1.000000	1,000,000.00	1,000,000.00	0.00	0.00	
	849765FQ0	20-0051	Muni-Spring Lake Schls 1.968 11/01/2024		05/11/2020	Open	1001 2002	None	1.0001	1.0001	1.042230	710,000.00	739,983.30	-29,983.30	1.003210	710,000.00	712,279.38	-2,279.38	0.00	
	849765GP1	21-0107	Muni-Spring Lake Scs 0.60 11/01/2024		06/23/2021	Open	1018 2002	1018	0.4947	0.4947	1.003500	500,000.00	501,750.00	-1,750.00	1.000350	500,000.00	500,175.03	-175.03	0.00	
	416848WX3	20-0041	Muni-Hartland Schls 2.053 05/01/2025		05/07/2020	Open	1001 2002	None	1.2739	1.2739	1.037500	1,175,000.00	1,219,062.50	-44,062.50	1.006435	1,175,000.00	1,182,560.85	-7,560.85	0.00	
	790450GV6	20-0054	Muni-St.Johns MI Public Schs 0.70 05/01/2025		07/08/2020	Open	1001 2002	None	0.7000	0.7000	1.000000	290,000.00	290,000.00	0.00	1.000000	290,000.00	290,000.00	0.00	0.00	
	900764SP7	21-0129	Muni-Tuscola Cnty 1.10 09/01/2025		07/14/2021	Open	1010 2002	None	1.1000	1.1000	1.000000	65,000.00	65,000.00	0.00	1.000000	65,000.00	65,000.00	0.00	0.00	
	272497RF7	23-0083	Muni-E GR Schools 2.284 05/01/2026		05/24/2023	Open	1003 2002	None	4.2596	4.2596	0.946000	710,000.00	671,660.00	38,340.00	0.965532	710,000.00	685,527.97	24,472.03	0.00	
	955023VD5	23-0084	Muni-W Ottawa Schools 1.305 05/01/2026		05/24/2023	Open	1003 2002	None	4.2089	4.2089	0.920570	1,100,000.00	1,012,627.00	87,373.00	0.949306	1,100,000.00	1,044,236.54	55,763.46	0.00	
	272497RH3	23-0082	Muni-E GR Schools 2.431 05/01/2028		05/24/2023	Open	1003 2002	None	4.1967	4.1967	0.922000	230,000.00	212,060.00	17,940.00	0.938094	230,000.00	215,761.67	14,238.33	0.00	
	Municipal Bond Total									1.9604	1.9604	0.989177	6,270,000.00	6,202,142.80	67,857.20	0.986530	6,270,000.00	6,185,541.44	84,458.56	0.00
	Mutual Fund - Money Market	000-009020 Treas MF-MM #468 GS	AR-0233	HNB MF-MM GS FTOXX		08/24/2023	Open	1500 None	1500	5.1700	5.1700	1.000000	1,000,000.00	1,000,000.00	0.00	1.000000	6,733,759.21	6,733,759.21	0.00	0.00
		000-009020 Treas MF-MM #504 Inv	AR-0234	HNB MF-MM Invesco AGPXX		08/24/2023	Open	1500 None	1500	5.2200	5.2200	1.000000	1,000,000.00	1,000,000.00	0.00	1.000000	6,735,806.35	6,735,806.35	0.00	0.00
		469-009020 FJC MF-MM #468 GS	AR-0239	HNB MF-MM GS FTOXX		09/06/2023	Open	1503 None	1503	5.2258	5.2258	1.000000	3,000,000.00	3,000,000.00	0.00	1.000000	1,235,970.97	1,235,970.97	0.00	0.00
		469-009020 FJC MF-MM #504 Inv	AR-0240	HNB MF-MM Invesco AGPXX		09/06/2023	Open	1503 None	1503	5.2515	5.2515	1.000000	3,000,000.00	3,000,000.00	0.00	1.000000	1,236,671.64	1,236,671.64	0.00	0.00
		000-009020 ARPA MF-MM #468 GS	AR-0241	HNB MF-MM GS FTOXX		09/21/2023	Open	1052 None	1052	5.2258	5.2258	1.000000	10,000,000.00	10,000,000.00	0.00	1.000000	10,412,063.83	10,412,063.83	0.00	0.00
		000-009020 ARPA MF-MM #504 Inv	AR-0242	HNB MF-MM Invesco AGPXX		09/21/2023	Open	1052 None	1052	5.2515	5.2515	1.000000	10,000,000.00	10,000,000.00	0.00	1.000000	10,415,389.40	10,415,389.40	0.00	0.00
		000-009020 PCB MF-MM #468 GS	AR-0243	HNB MF-MM GS FTOXX		09/06/2023	Open	1504 None	1504	5.2258	5.2258	1.000000	3,000,000.00	3,000,000.00	0.00	1.000000	3,130,302.08	3,130,302.08	0.00	0.00
		000-009020 PCB MF-MM #504 Inv	AR-0244	HNB MF-MM Invesco AGPXX		09/06/2023	Open	1504 None	1504	5.2515	5.2515	1.000000	3,000,000.00	3,000,000.00	0.00	1.000000	3,131,329.78	3,131,329.78	0.00	0.00
Mutual Fund - Money Market Total									5.2250	5.2250	1.000000	34,000,000.00	34,000,000.00	0.00	1.000000	43,031,293.26	43,031,293.26	0.00	0.00	
Petty Cash		101-004000 GF Petty Cash	AR-0101	Petty Cash - Multiple Depts		08/01/2010	Open	101 None	101	0.0000	0.0000	1.000000	2,000.00	2,000.00	0.00	1.000000	13,686.85	13,686.85	0.00	0.00
	208-004000 Parks Petty Cash	AR-0103	Petty Cash - Parks & Rec		08/01/2010	Open	101 None	101	0.0000	0.0000	1.000000	1,075.00	1,075.00	0.00	1.000000	1,397.00	1,397.00	0.00	0.00	
	215-004000 FOC Petty Cash	AR-0104	Petty Cash - FOC		08/01/2010	Open	101 None	101	0.0000	0.0000	1.000000	250.00	250.00	0.00	0.000000	0.00	0.00	0.00	0.00	
	221-004000 Health Petty Cash	AR-0105	Petty Cash - Health		08/01/2010	Open	101 None	101	0.0000	0.0000	1.000000	1,462.00	1,462.00	0.00	1.000000	1,000.00	1,000.00	0.00	0.00	
	222-004000 CMH Petty Cash	AR-0106	Petty Cash - CMH		08/01/2010	Open	101 None	101	0.0000	0.0000	1.000000	640.00	640.00	0.00	0.000000	0.00	0.00	0.00	0.00	
	228-004000 Landfill Petty Cash	AR-0107	Petty Cash - Env Health		08/01/2010	Open	101 None	101	0.0000	0.0000	1.000000	200.00	200.00	0.00	0.000000	0.00	0.00	0.00	0.00	
	265-004000 WEMET Petty Cash	AR-0108	Petty Cash - WEMET		08/01/2010	Open	101 None	101	0.0000	0.0000	1.000000	30,000.00	30,000.00	0.00	1.000000	30,000.00	30,000.00	0.00	0.00	
	Petty Cash Total									0.0000	0.0000	1.000000	34,000,000.00	34,000,000.00	0.00	1.000000	46,083.85	46,083.85	0.00	0.00
	Pooled Gov't Fund	000-008040 MCLASS GF	AR-0003	GF X46-0001		12/31/1998	Open	300 None	300	4.7000	4.7000	1.000000	1,016,712.32	1,016,712.32	0.00	1.000000	214,440.38	214,440.38	0.00	0.00
		721-008041 MCLASS Lib	AR-0004	Library X46-0002		08/04/2000	Open	300 None	300	4.8000	4.8000	1.000000	79,800.00	79,800.00	0.00	1.000000	645,183.04	645,183.04	0.00	0.00
872-008065 SLSA C&O MM		AR-0184	SLSA C&O X46-0004		03/28/2018	Open	300 None	300	4.7000	4.7000	1.000000	227,718.23	227,718.23	0.00	1.000000	9,215.58	9,215.58	0.00	0.00	
872-008066 Lloyds Bayou MM		AR-0185	Lloyds Bayou X46-0005		03/28/2018	Open	300 None	300	4.7000	4.7000	1.000000	25,322.79	25,322.79	0.00	1.000000	19,192.57	19,192.57	0.00	0.00	
851-008067 Nunica MM		AR-0186	Nunica X46-0006		03/28/2018	Open	300 None	300	4.7000	4.7000	1.000000	10,534.67	10,534.67	0.00	1.000000	329.52	329.52	0.00	0.00	
851-008068 Munn MM		AR-0187	Munn X46-0007		03/23/2018	Open	300 None	300	4.7000	4.7000	1.000000	152,124.52	152,124.52	0.00	1.000000	1,469.07	1,469.07	0.00	0.00	
851-008069 Park West MM		AR-0188	Park West X46-0008		03/28/2018	Open	300 None	300	4.7000	4.7000	1.000000	193,127.12	193,127.12	0.00	1.000000	8,663.92	8,663.92	0.00	0.00	
Pooled Gov't Fund Total									4.7718	4.7718	1.000000	1,705,339.65	1,705,339.65	0.00	1.000000	898,494.08	898,494.08	0.00	0.00	
Treasury Note		912828D56	19-0017	Treasury Note 2.375 08/15/2024		02/28/2019	Open	1001 2002	1001	2.5069	2.5069	0.993300	2,000,000.00	1,986,600.00	13,400.00	0.999639	2,000,000.00	1,999,677.97	322.03	0.00
		912828G38	16-0249	Treasury Note 2.25 11/15/2024		10/17/2016	Open	1001 2002	None	1.6374	1.6374	1.046172	1,000,000.00	1,046,171.88	-46,171.88	1.002262	1,000,000.00	1,002,261.96	-2,261.96	0.00
	9128284F4	18-0077	Treasury Note 2.625 03/31/2025		09/24/2018	Open	1018 2002	None	3.0131	3.0131	0.977188	1,000,000.00	977,187.50	22,812.50	0.997151	1,000,000.00	997,151.49	2,848.51	0.00	
	9128284M9	24-0067	Treasury Note 2.875 04/30/2025		04/11/2024	Open	1015 2005	None	5.0937	5.0937	0.977530	4,000,000.00	3,910,120.00	89,880.00	0.982188	4,000,000.00	3,928,750.52	71,249.48	0.00	
	912828XB1	18-0024	Treasury Note 2.125 05/15/2025		05/03/2018	Open	1018 2002	None	2.9240	2.9240	0.949531	1,000,000.00	949,531.25	50,468.75	0.993173	1,000,000.00	993,172.82	6,827.18	0.00	
	912828HD6	24-0036	Treasury Note 4.25 05/31/2025		12/18/2023	Open	1015 2006	1015	4.6275	4.6275	0.994740	250,000.00	248,685.00	1,315.00	0.996658	250,000.00	249,164.41	835.59	0.00	
	912828HD6	24-0068	Treasury Note 4.25 05/31/2025		04/11/2024	Open	1015 2005	1015	5.1189	5.1189	0.990470	4,000,000.00	3,961,880.00	38,120.00	0.992334	4,000,000.00	3,969,334.05	30,665.95	0.00	
	912828CHL8	24-0069	Treasury Note 4.625 06/30/2025		04/11/2024	Open	1019 2005	None	5.1102	5.1102	0.994260	4,000,000.00	3,977,040.00	22,960.00	0.995340	4,000,000.00	3,981,360.48	18,639.52	0.00	
	912828CAT8	21-0040	Treasury Note 0.25 10/31/2025		11/02/2020	Open	1001 2002	None	0.3586	0.3586	0.994627	1,000,000.00	994,627.41	5,372.59	0.998558	1,000,000.00	998,558.37	1,441.63	0.00	
	912828M56	16-0081	Treasury Note 2.25 11/15/2025		03/11/2016	Open	1001 2002	None	1.9028	1.9										

Inv. Distribution by Maturity
Pooled Cash
 Effective Interest - Actual Life
 Receipts for Period
 6/30/2024

	<i>Invest Number</i>	<i>Security Description</i>	<i>CUSIP</i>	<i>SafeKeep Institut</i>	<i>Ending Par Val/Shares</i>	<i>Cash</i>	<i>1 - 30 Days</i>	<i>31 - 90 Days</i>	<i>91 - 180 Days</i>	<i>181 - 360 Days</i>	<i>Over 360 Days</i>
	FHLB Total				5,100,000.00	0.00	0.00	0.00	750,000.00	1,000,000.00	3,350,000.00
FHLMC	20-0039	FHLMC 0.75 04/30/2025	3134GVQQ4	2002	1,000,000.00	0.00	0.00	0.00	0.00	1,000,000.00	0.00
	20-0055	FHLMC 0.625 08/18/2025	3134GWKZ8	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
	22-0128	FHLMC 0.375 09/23/2025	3137EAEX3	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
	FHLMC Total				3,000,000.00	0.00	0.00	0.00	0.00	1,000,000.00	2,000,000.00
FNMA	20-0029	Agency-FNMA 1.625 10/15/2024	3135G0W66	2002	1,000,000.00	0.00	0.00	0.00	1,000,000.00	0.00	0.00
	22-0189	FNMA 2.125 04/24/2026	3135G0K36	2002	2,000,000.00	0.00	0.00	0.00	0.00	0.00	2,000,000.00
	FNMA Total				3,000,000.00	0.00	0.00	0.00	1,000,000.00	0.00	2,000,000.00
Money Market	AR-0230	HNB ARPA MM X4879	000-008015 ARPA MM	None	2,082,349.38	2,082,349.38	0.00	0.00	0.00	0.00	0.00
	AR-0231	HNB FJC MM X4895	469-008006 FJC MM	None	415,698.55	415,698.55	0.00	0.00	0.00	0.00	0.00
	AR-0232	HNB PCB Settle MM X5140	000-008016 PCB Settlement MM	None	845,858.06	845,858.06	0.00	0.00	0.00	0.00	0.00
	AR-0248	Farmland Pres MM	234-008008 Farmland Pres-CF	None	1,032,443.23	1,032,443.23	0.00	0.00	0.00	0.00	0.00
	Money Market Total				4,376,349.22	4,376,349.22	0.00	0.00	0.00	0.00	0.00
Municipal Bond	20-0041	Muni-Hartland Schls 2.053 05/01/2025	416848WX3	2002	1,175,000.00	0.00	0.00	0.00	0.00	1,175,000.00	0.00
	20-0051	Muni-Spring Lake Schls 1.968 11/01/2024	849765FQ0	2002	710,000.00	0.00	0.00	0.00	710,000.00	0.00	0.00
	20-0054	Muni-St Johns MI Public Schs 0.70 05/01/2025	790450GV6	2002	290,000.00	0.00	0.00	0.00	0.00	290,000.00	0.00
	20-0096	Muni-MI State Bldg Auth 0.816 10/15/2024	594615HR0	2002	1,000,000.00	0.00	0.00	0.00	1,000,000.00	0.00	0.00
	21-0107	Muni-Spring Lake Schls 0.60 11/01/2024	849765GP1	2002	500,000.00	0.00	0.00	0.00	500,000.00	0.00	0.00
	21-0122	Muni-Calhoun Cnty 0.759 10/01/2024	129644B33	2002	355,000.00	0.00	0.00	0.00	355,000.00	0.00	0.00
	21-0128	Muni-Tuscola Cnty 0.73 09/01/2024	900764SN2	2002	135,000.00	0.00	0.00	135,000.00	0.00	0.00	0.00
	21-0129	Muni-Tuscola Cnty 1.10 09/01/2025	900764SP7	2002	65,000.00	0.00	0.00	0.00	0.00	0.00	65,000.00
	23-0082	Muni-E GR Schools 2.431 05/01/2028	272497RH3	2002	230,000.00	0.00	0.00	0.00	0.00	0.00	230,000.00
	23-0083	Muni-E GR Schools 2.284 05/01/2026	272497RF7	2002	710,000.00	0.00	0.00	0.00	0.00	0.00	710,000.00
	23-0084	Muni-W Ottawa Schools 1.305 05/01/2026	955023VD5	2002	1,100,000.00	0.00	0.00	0.00	0.00	0.00	1,100,000.00
	Municipal Bond Total				6,270,000.00	0.00	0.00	135,000.00	2,565,000.00	1,465,000.00	2,105,000.00
Mutual Fund - Money Market	AR-0233	HNB MF-MM GS FTOXX	000-009020 Treas MF-MM #468 GS	None	6,733,759.21	6,733,759.21	0.00	0.00	0.00	0.00	0.00
	AR-0234	HNB MF-MM Invesco AGPXX	000-009020 Treas MF-MM #504 Inv	None	6,735,806.35	6,735,806.35	0.00	0.00	0.00	0.00	0.00
	AR-0239	HNB MF-MM GS FTOXX	469-009020 FJC MF-MM #468 GS	None	1,235,970.97	1,235,970.97	0.00	0.00	0.00	0.00	0.00
	AR-0240	HNB MF-MM Invesco AGPXX	469-009020 FJC MF-MM #504 Inv	None	1,236,671.64	1,236,671.64	0.00	0.00	0.00	0.00	0.00
	AR-0241	HNB MF-MM GS FTOXX	000-009020 ARPA MF-MM #468 GS	None	10,412,063.83	10,412,063.83	0.00	0.00	0.00	0.00	0.00
	AR-0242	HNB MF-MM Invesco AGPXX	000-009020 ARPA MF-MM #504 Inv	None	10,415,389.40	10,415,389.40	0.00	0.00	0.00	0.00	0.00
	AR-0243	HNB MF-MM GS FTOXX	000-009020 PCB MF-MM #468 GS	None	3,130,302.08	3,130,302.08	0.00	0.00	0.00	0.00	0.00
	AR-0244	HNB MF-MM Invesco AGPXX	000-009020 PCB MF-MM #504 Inv	None	3,131,329.78	3,131,329.78	0.00	0.00	0.00	0.00	0.00
	Mutual Fund - Money Market Total				43,031,293.26	43,031,293.26	0.00	0.00	0.00	0.00	0.00
Petty Cash	AR-0101	Petty Cash - Multiple Depts	101-004000 GF Petty Cash	None	13,686.85	13,686.85	0.00	0.00	0.00	0.00	0.00
	AR-0103	Petty Cash - Parks & Rec	208-004000 Parks Petty Cash	None	1,397.00	1,397.00	0.00	0.00	0.00	0.00	0.00
	AR-0104	Petty Cash - FOC	215-004000 FOC Petty Cash	None	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	AR-0105	Petty Cash - Health	221-004000 Health Petty Cash	None	1,000.00	1,000.00	0.00	0.00	0.00	0.00	0.00
	AR-0106	Petty Cash - CMH	222-004000 CMH Petty Cash	None	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	AR-0107	Petty Cash - Env Health	228-004000 Landfill Petty Cash	None	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	AR-0108	Petty Cash - WEMET	265-004000 WEMET Petty Cash	None	30,000.00	30,000.00	0.00	0.00	0.00	0.00	0.00
	Petty Cash Total				46,083.85	46,083.85	0.00	0.00	0.00	0.00	0.00
Pooled Gov't Fund	AR-0003	GF X46-0001	000-008040 MICLASS GF	None	214,440.38	214,440.38	0.00	0.00	0.00	0.00	0.00
	AR-0004	Library X46-0002	721-008041 MICLASS Lib	None	645,183.04	645,183.04	0.00	0.00	0.00	0.00	0.00
	AR-0184	SLSA C&O X46-0004	872-008065 SLSA C&O MM	None	9,215.58	9,215.58	0.00	0.00	0.00	0.00	0.00
	AR-0185	Lloyds Bayou X46-0005	872-008066 Lloyds Bayou MM	None	19,192.57	19,192.57	0.00	0.00	0.00	0.00	0.00
	AR-0186	Nunica X46-0006	851-008067 Nunica MM	None	329.52	329.52	0.00	0.00	0.00	0.00	0.00
	AR-0187	Munn X46-0007	851-008068 Munn MM	None	1,469.07	1,469.07	0.00	0.00	0.00	0.00	0.00
	AR-0188	Park West X46-0008	851-008069 Park West MM	None	8,663.92	8,663.92	0.00	0.00	0.00	0.00	0.00
	Pooled Gov't Fund Total				898,494.08	898,494.08	0.00	0.00	0.00	0.00	0.00
Treasury Note	16-0081	Treasury Note 2.25 11/15/2025	912828M56	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
	16-0249	Treasury Note 2.25 11/15/2024	912828G38	2002	1,000,000.00	0.00	0.00	0.00	1,000,000.00	0.00	0.00
	18-0024	Treasury Note 2.125 05/15/2025	912828XB1	2002	1,000,000.00	0.00	0.00	0.00	0.00	1,000,000.00	0.00

Inv. Distribution by Maturity

Pooled Cash
 Effective Interest - Actual Life
 Receipts for Period
 6/30/2024

Invest Number	Security Description	CUSIP	SafeKeep Institut	Ending Par Val/Shares	Cash	1 - 30 Days	31 - 90 Days	91 - 180 Days	181 - 360 Days	Over 360 Days
18-0077	Treasury Note 2.625 03/31/2025	9128284F4	2002	1,000,000.00	0.00	0.00	0.00	0.00	1,000,000.00	0.00
19-0017	Treasury Note 2.375 08/15/2024	912828D56	2002	2,000,000.00	0.00	0.00	2,000,000.00	0.00	0.00	0.00
21-0040	Treasury Note 0.25 10/31/2025	91282CAT8	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
22-0032	Treasury Note 0.75 08/31/2026	91282CCW9	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
22-0033	Treasury Note 0.375 12/31/2025	91282CBC4	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
22-0034	Treasury Note 0.875 09/30/2026	91282CCZ2	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
22-0035	Treasury Note 0.875 09/30/2026	91282CCZ2	2002	2,000,000.00	0.00	0.00	0.00	0.00	0.00	2,000,000.00
22-0129	Treasury Note 0.875 06/30/2026	91282CCJ8	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
22-0190	Treasury Note 2.25 02/15/2027	912828V98	2002	1,500,000.00	0.00	0.00	0.00	0.00	0.00	1,500,000.00
23-0015	Treasury Note 2.375 05/15/2027	912828X88	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
23-0016	Treasury Note 0.75 04/30/2026	91282CBW0	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
23-0079	Treasury Note 1.50 01/31/2027	912828Z78	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
24-0036	Treasury Note 4.25 05/31/2025	91282CHD6	2006	250,000.00	0.00	0.00	0.00	0.00	250,000.00	0.00
24-0067	Treasury Note 2.875 04/30/2025	9128284M9	2005	4,000,000.00	0.00	0.00	0.00	0.00	4,000,000.00	0.00
24-0068	Treasury Note 4.25 05/31/2025	91282CHD6	2005	4,000,000.00	0.00	0.00	0.00	0.00	4,000,000.00	0.00
24-0069	Treasury Note 4.625 06/30/2025	91282CHL8	2005	4,000,000.00	0.00	0.00	0.00	0.00	0.00	4,000,000.00
24-0082	Treasury Note 4.00 06/30/2028	91282CHK0	2002	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
Treasury Note Total				30,750,000.00	0.00	0.00	2,000,000.00	1,000,000.00	10,250,000.00	17,500,000.00
Investment Total				119,736,400.59	55,461,383.65	5,700,827.73	9,089,189.21	5,315,000.00	13,715,000.00	30,455,000.00

Earnings and Yields Summary

Pooled Cash

Effective Interest - Actual Life

Receipts for Period

10/01/2023 - 06/30/2024

Security Description		10/01/2023	11/01/2023	12/01/2023	01/01/2024	02/01/2024	03/01/2024	04/01/2024	05/01/2024	06/01/2024	10/01/2023
		10/31/2023	11/30/2023	12/31/2023	01/31/2024	02/29/2024	03/31/2024	04/30/2024	05/31/2024	06/30/2024	06/30/2024
Combined Port	Certificate of Deposit	165,913.6500	133,839.5900	120,457.9100	106,706.6400	100,468.5200	106,498.6500	96,483.8900	81,386.7500	61,560.7200	973,316.3200
	Checking	29,731.4300	15,261.0500	0.0000	0.0000	9,758.8400	4,030.4600	0.0000	0.0000	0.0000	58,781.7800
	Court Accounts-Checking	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	FAMCA	6,154.5500	6,154.5400	6,156.7500	6,159.3100	6,159.3200	6,159.3200	6,159.3200	6,159.3200	6,161.5700	55,424.0000
	FFCB	5,669.4400	5,669.4500	5,669.4500	5,669.4500	5,311.6200	5,038.0400	5,038.7600	5,038.7600	5,038.7600	48,143.7300
	FHLB	7,087.7800	7,087.7900	8,237.1900	9,740.2500	9,740.2500	9,738.2000	9,736.5500	9,731.9800	9,726.7600	80,826.7500
	FHLMC	4,137.7600	4,137.7600	4,137.7600	4,137.7600	4,137.7600	4,148.3600	4,177.4800	4,177.4800	3,944.1500	37,136.2700
	FNMA	7,878.7000	7,925.4000	7,925.4100	7,925.4100	7,925.4100	7,925.4100	7,939.9700	7,987.6100	7,987.6100	71,420.9300
	Money Market	46,766.9300	42,136.3600	40,658.5600	37,403.2800	31,518.6500	50,861.5600	34,751.3400	22,924.7900	19,527.6400	326,549.1100
	Municipal Bond	13,418.7900	13,479.3900	13,479.3800	13,479.4000	13,479.4000	13,479.4000	40,995.5700	10,096.9700	10,096.9700	142,005.2700
	Mutual Fund - Money Market	222,564.5800	161,360.4600	166,957.7300	170,796.5500	172,918.6600	197,982.1300	193,630.2800	194,448.4700	182,916.6100	1,663,575.4700
	Petty Cash	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	Pooled Gov't Fund	6,637.8400	4,481.5000	2,549.2800	2,791.0400	2,736.0800	3,225.5400	3,307.2400	3,674.6000	3,791.6400	33,194.7600
	Treasury Bill	98,963.3500	95,890.5200	81,274.5500	65,074.3600	44,825.3700	31,162.0100	2,724.2000	0.0000	0.0000	419,914.3600
	Treasury Note	54,560.0900	52,887.1900	55,088.1600	53,827.3700	50,482.7500	43,617.5300	68,055.3300	88,642.7800	87,282.7800	554,443.9800
	Port Total	669,484.8900	550,311.0000	512,592.1300	483,710.8200	459,462.6300	483,866.6100	472,999.9300	434,269.5100	398,035.2100	4,464,732.7300
Combined Port	Certificate of Deposit	5.3064	5.3404	5.3546	5.3493	5.3107	5.2803	5.2259	5.1511	5.1920	5.2904
	Checking	0.5471	2.3481	0.0000	0.0000	0.7184	0.2650	0.0000	0.0000	0.0000	0.4538
	Court Accounts-Checking	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	FAMCA	3.7197	3.7197	3.7196	3.7195	3.7195	3.7195	3.7195	3.7195	3.7194	3.7195
	FFCB	2.7198	2.7198	2.7198	2.7198	3.2977	4.0357	4.0357	4.0357	4.0357	3.2219
	FHLB	1.9463	1.9463	2.1036	2.2788	2.2788	2.2801	2.2811	2.2803	2.2793	2.1951
	FHLMC	1.2595	1.2595	1.2595	1.2595	1.2595	1.2615	1.2671	1.2671	1.4535	1.2796
	FNMA	3.2691	3.2731	3.2731	3.2731	3.2731	3.2731	3.2742	3.2782	3.2782	3.2739
	Money Market	4.1720	4.1661	4.1601	4.1532	4.1426	4.1789	4.1497	4.0946	4.0215	4.1487
	Municipal Bond	2.1688	2.1780	2.1780	2.1780	2.1780	2.1780	7.6254	1.9604	1.9604	2.6891
	Mutual Fund - Money Market	5.2505	5.2683	7.5723	5.2386	5.2258	5.2133	5.2016	5.2072	5.2081	5.3938
	Petty Cash	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	Pooled Gov't Fund	5.5006	5.5566	5.5468	5.5481	5.4632	5.4236	5.4070	5.3990	5.4006	5.4724
	Treasury Bill	5.3839	5.4551	5.5064	5.5508	5.5917	5.6425	5.6750	0.0000	0.0000	5.4918
	Treasury Note	2.2607	2.2994	2.3109	2.3258	2.3303	2.3510	3.1443	3.4852	3.5118	2.6880
	Port Total	3.3054	4.1280	4.1379	3.8216	3.7326	3.7344	4.2410	3.8956	3.9717	3.8416

Ottawa County, Michigan - OPEB Section 115 Trust

CAP TRUST (CHARLES SCHWAB)

June 30, 2024

PORTFOLIO ASSET ALLOCATION FROM MONTHLY STATEMENT

Asset	Market Value at 10/1/2023		Market Values at 6/30/2024	
	Dollar Amount	Percentage	Dollar Amount	Percentage
Fixed Income (Bonds)	\$2,993,286.92	50.17%	\$3,179,998.88	46.79%
Equity Funds	\$2,962,698.32	49.66%	\$3,611,808.94	53.15%
Sweep Account-Cash	\$10,034.48	0.17%	\$4,246.63	0.06%
TOTAL PORTFOLIO	\$5,966,019.72	100.00%	\$6,796,054.45	100.00%

PORTFOLIO ASSET ALLOCATION PARAMETERS			
	<u>Current</u>		<u>Target</u>
Fixed Income (Bonds)	46.79%	Fixed Income (Bonds)	50.00%
Equity Funds	53.15%	Equity Funds	49.50%
Sweep Account-Cash	0.06%	Sweep Account-Cash	0.50%
	100.00%		100.00%

TRANSACTIONS IMPACTING MARKET VALUE

MONTH TO DATE IMPACT

Munis & Charles Schwab Stmt Prior Month End Bal	\$6,734,871.47
Receipts	\$0.00
Disbursements	\$0.00
6/30/2024 Munis Balance	\$6,734,871.47

CAP TRUST (CHARLES SCHWAB) TRANSACTIONS

Deposits	\$0.00
Dividends and Interest	\$26,162.14
<u>Admin Expenses:</u>	
Qtr CAP TRUST	\$0.00
Reinvested Shares	(\$26,160.53)
Change in Value of Investments	\$61,181.37
\$467,853.58 Unrealized Gain or (Loss)-current month	
\$432,832.74 Unrealized Gain or (Loss)-prior month	
\$26,162.14 Cash Dividends-current month	
\$0.00 Gain or (Loss) on Investments Sold-This Period	
\$926,848.46 Total	
6/30/2024 Charles Schwab Stmt Balance	\$6,796,054.45

Total Investment Change \$61,182.98
(not including receipts/disbursements in top half)

Total Change in Account Value Charles Schwab Stmt	\$0.00
Subtract Receipts/Add Disbursements in top half	\$0.00
Investment Change not incl Receipts/Disbursements	\$0.00



Schwab One® Trust Account of
**CHARLES SCHWAB TRUST BANK CUST
COUNTY OF OTTAWA RETIREE HLTH**

Account Number
8632-9283

Statement Period
June 1-30, 2024

Your Retirement Plan Provider

CHARLES SCHWAB TRUST BANK
211 MAIN ST FL 14
SAN FRANCISCO CA 94105-1965
1 (877) 319-2782

The custodian of your brokerage account is: Charles Schwab & Co., Inc.
For questions about this statement, please contact your Retirement Plan Provider.

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CHARLES SCHWAB TRUST BANK CUST
COUNTY OF OTTAWA RETIREE HLTH
12220 FILLMORE ST ROOM 331
WEST OLIVE MI 49460



Schwab One® Trust Account of
**CHARLES SCHWAB TRUST BANK CUST
COUNTY OF OTTAWA RETIREE HLTH**

Account Number
8632-9283

Statement Period
June 1-30, 2024

Terms and Conditions

This Account statement is furnished solely by Charles Schwab & Co., Inc. ("Schwab") for your Schwab PCRA™ ("Account") at Schwab. Schwab is a registered broker-dealer and, provides brokerage and custody services for your Account. Schwab is a wholly owned subsidiary of The Charles Schwab Corporation. Other wholly owned subsidiaries of The Charles Schwab Corporation include the following Schwab "Affiliates": Charles Schwab Investment Management, Inc. ("CSIM"); Charles Schwab Investment Advisory, Inc. ("CSIA"); Schwab Wealth Advisory, Inc. ("SWAI"); Schwab Retirement Plan Services, Inc.; and Charles Schwab Bank. CSIA, CSIM, and SWAI provide investment advisory services. Schwab Retirement Plan Services, Inc. provides recordkeeping and related services with respect to retirement and other benefit plans. Charles Schwab Bank provides trust and custody services with respect to retirement and other benefit plans.

This Account statement may identify an independent retirement plan service provider or "Advisor." The independent retirement plan service provider or Advisor may provide services with respect to your Account, but is not affiliated with Schwab. The independent retirement plan service provider or Advisor is independently owned and operated and are not Schwab Affiliates. Schwab maintains agreements with certain independent retirement plan service providers and Advisors under which Schwab may provide such companies with services related to your Account. However, Schwab neither endorses nor recommends any particular independent retirement plan service provider or Advisor or investment strategy and has no responsibility to monitor trading by any independent retirement plan service provider or Advisor on your Account.

GENERAL INFORMATION AND KEY TERMS:

If you receive any other communication from any source other than Schwab, or other authorized affiliate of Schwab which purports to represent your holdings at Schwab, you should verify its content with this statement.

AIP (Automatic Investment Plan) Customers: Schwab receives remuneration in connection with certain transactions effected through Schwab. If you participate in a systematic investment program through Schwab, the additional information normally detailed on a trade confirmation will be provided upon request.

Average Daily Balance: Average daily composite of all cash balances that earn interest and all loans from Schwab that are charged interest. Interest cycles may differ from statement cycles.

Bank Sweep Feature and Bank Sweep for Benefit Plans Features: Schwab acts as your agent and custodian in establishing and maintaining your Bank Sweep and Bank Sweep for Benefit Plans features as Schwab Cash Features for your PCRA account. Deposit accounts constitute direct obligations of banks affiliated with Schwab and are not obligations of Schwab. Deposit Accounts are insured by the FDIC within applicable limits. The balance in the bank deposit accounts can be withdrawn on your order and the proceeds returned to your securities account or remitted to you as provided in your Account Agreement. For information on FDIC insurance

and its limits, as well as other important disclosures about the Bank Sweep feature, please refer to the Cash Features Disclosure Statement available online or from a Schwab representative.

Cash: Any Free Credit Balance owed by us to you payable upon demand which, although accounted for on our books of record, is not segregated and may be used in the conduct of this firm's business.

Credit Interest: If, on any given day, the interest that Schwab calculates for your Account is less than \$.005, you will not earn any interest on that day.

Dividend Reinvestment Customers: Dividend reinvestment transactions are effected by Schwab acting as a principal for its own Account, except for the reinvestment of Schwab dividends, for which an independent broker-dealer acts as the buying agent. The time of these transactions, the exchange upon which these transactions occur, and the name of the person from whom the security is purchased will be furnished upon written request.

Estimated Annual Income: Estimated annual income is derived from information provided by outside parties. Schwab cannot guarantee the accuracy of such information. Since the interest and dividends are subject to change at any time, they should not be relied upon exclusively for making investment decisions.

Fees and Charges: Includes Margin Interest, Retirement Plan Service Provider fees, and Management Fees that may be charged during the statement period. Contact your Retirement Plan Service Provider and/or your Investment Advisor if you have questions about his or her fees.

Interest: For the Bank Sweep and Bank Sweep for Benefit Plans features, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its affiliated banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period. For the Bank Sweep feature, interest accrues daily from the 16th day of the prior month and is credited/posted on the first business day after the 15th of the current month. If, on any given day, the interest that Schwab calculates for the Free Credit Balances in the Bank Sweep feature in your brokerage account is less than \$.005, you will not accrue any interest on that day. For balances held at banks affiliated with Schwab in the Bank Sweep and Bank Sweep for Benefit Plans features, interest will accrue even if the amount is less than \$.005, but interest will not be credited if less than \$.005.

Market Price: The most recent price evaluation available to Schwab on the last business day of the statement period, normally the last trade price or bid as of market close. Unpriced securities denote that no market evaluation update is currently available. Price evaluations are obtained from outside parties. Schwab shall have no responsibility for the accuracy or timeliness of any such valuations. Asset Not Held at

Schwab are not held in your Account or covered by the Account's SIPC account protection and are not otherwise in Schwab's custody and are being provided as a courtesy to you. Information on Assets Not Held at Schwab or the accuracy, completeness or timeliness of the information about Assets Not Held at Schwab, whether provided by you or otherwise. Descriptions of Assets Not Held at Schwab may be abbreviated or truncated. Some securities, especially thinly traded equities in the OTC market or foreign markets, may not report the most current price and are indicated as Stale Priced. Certain Limited Partnerships (direct participation programs) and unlisted Real Estate Investment Trust (REIT) securities, for which you may see a value on your monthly Account statement that reflects issuer's appraised estimated value, are not listed on a national securities exchange, and are generally illiquid. Even if you are able to sell such securities, the price received may be less than the per share appraised estimated value provided in the account statement.

Market Value: The Market Value is computed by multiplying the Market Price by the Quantity of Shares. This is the dollar value of your present holdings in your specified Schwab Account or a summary of the Market Value summed over multiple Accounts.

Non-Publicly Traded Securities: All assets shown on this statement, other than certain direct investments which may be held by a third party, are held in your Account. Values of certain Non-Publicly Traded Securities may be furnished by a third party as provided by Schwab's Account Agreement. Schwab shall have no responsibility for the accuracy or timeliness of such valuations. The Securities Investor Protection Corporation (SIPC) does not cover many limited partnership interests.

Option Customers: Be aware of the following: (1) Commissions and other charges related to the execution of option transactions are included in confirmations of such transactions furnished to you at the time such transactions occur and are made available promptly upon request. (2) You should advise us promptly of any material changes in your investment objectives or financial situation. (3) Exercise assignment notices for option contracts are allocated among customer short positions pursuant to an automated procedure which randomly selects from among all customer short option positions those contracts which are subject to exercise, including positions established on the day of assignment. (4) Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult your tax advisor or IRS publication 550, Investment Income and Expenses, for additional information on Options.

Rate Summary: The yield information for Sweep Funds is the current 7-day yield as of the statement period. Yields vary. Schwab and the Sweep Fund investment advisor may be voluntarily reducing a portion of a Sweep Fund's expenses. Without these reductions, yields would have been lower.



Terms and Conditions (continued)

Restricted Securities: See your Account Agreement for information regarding your responsibilities concerning the sale or control of restricted securities.

Schwab Sweep Money Funds: Includes the primary money market funds into which Free Credit Balances may be automatically invested pursuant to your Account Agreement. Schwab or an affiliate acts and receives compensation as the Investment Advisor, Shareholder Service Agent and Distributor for the Schwab Sweep Money Funds. The amount of such compensation is disclosed in the prospectus. The yield information for Schwab Sweep Money Funds is the current 7-day yield as of the statement period. Yields vary. If, on any given day, the accrued daily dividend for your selected sweep money fund as calculated for your account is less than 1/2 of 1 cent (\$0.005), your account will not earn a dividend for that day. In addition, if you do not accrue at least 1 daily dividend of \$0.01 during a pay period, you will not receive a money market dividend for that period. Schwab and the Schwab Sweep Money Funds investment advisor may be voluntarily reducing a portion of a Schwab Sweep Money Fund's expenses. Without these reductions, yields would have been lower.

Securities Products and Services: Securities products and services are offered by Charles Schwab & Co., Inc., **Member SIPC. Securities products and services, including unswept intraday funds and net credit balances held in brokerage accounts are not deposits or other obligations of, or guaranteed by, any bank, are not FDIC insured, and subject to investment risk and may lose value. SIPC does not cover balances held at banks affiliated with Schwab in the Bank Sweep and Bank Sweep for Benefit Plans features.**

Short Positions: Securities sold short will be identified with an "S" in Investment Detail. The market value of these securities will be expressed as a debit and will be netted against any long positions in Total Account Value.

Sweep Funds: Includes the primary funds into which free credit balances may be automatically invested pursuant to your Account Agreement.

Yield to Maturity: This is the actual average annual return on a note if held to maturity.

Gain (or Loss): Unrealized Gain or (Loss) and Realized Gain or (Loss) sections ("Gain/Loss Section(s)") contain a gain or a loss summary of your Account. This information has been provided on this statement at the request of your Advisor. This information is not a solicitation or a recommendation to buy or sell. It may, however, be helpful for investment and tax planning strategies. **Schwab does not provide tax advice and encourages you to consult with your tax professional. Please view the Cost Basis Disclosure Statement for additional information on how gain (or loss) is calculated and how Schwab reports adjusted cost basis information to the IRS.**

Accrued Income: Accrued Income is the sum of the total accrued interest and/or accrued dividends on positions held in your Account, but the interest and/or dividends have not been received into your account. Schwab makes no representation that the amounts shown (or any other amount) will be received. Accrued amounts are not covered by SIPC account protection until actually received and held in the Account.

IN CASE OF QUESTIONS: If you are a participant with a Schwab Personal Choice Retirement Account® (PCRA) and you have questions about this statement, or specific Schwab Account transactions, contact the dedicated **Schwab PCRA Call Center at 1-888-393-PCRA (7272)**. If you are a Plan Trustee or Sponsor, please contact your Retirement Plan Service Provider shown on the cover page of this statement.

IN CASE OF ERRORS OR DISCREPANCIES IN BROKERAGE TRANSACTIONS: If you find an error or discrepancy relating to your brokerage activity (other than an electronic funds transfer), you must notify us promptly, but no later than 10 days after this statement is sent or made available to you. If this statement shows that we have mailed or delivered security certificate(s) that you have not received, you should notify Schwab immediately. Any oral communications should be reconfirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). If you do not so notify us, you agree that the statement activity and Account balance are correct for all purposes with respect to those brokerage transactions.

IN CASE OF COMPLAINTS: If you have a complaint regarding your Schwab statement, products or services, please call the Charles Schwab & Co., Inc. **Client Advocacy Hotline at 1-800-468-3774** or write to Attention: Client Advocacy Team, 211 Main St., M/S: PHXPEAK-2K489, San Francisco, CA 94105.

Address Changes: If you fail to notify Schwab in writing of any change of address or phone number, you may not receive important notifications about your Account, and trading or other restrictions might be placed on your Account.

Wire Transfers and Check Transactions: If, upon prompt examination, you find that your records and ours disagree, or if you suspect that a wire transfer is unauthorized, a check or endorsement is altered or forged, or checks are missing or stolen, call us immediately at the Schwab Customer Service number listed on the front of this statement. If you do not so notify us in writing promptly, but in no event later than 10 days after we send or make available your statement to you, you agree that the statement activity and Account balance are correct for all purposes with respect to those transactions. You agree to cooperate with us in the investigation of your claim, including giving us an affidavit containing whatever reasonable information we require concerning your Account, the wire or check transaction, and the circumstances surrounding the loss. You agree that we have a reasonable period of time to investigate the facts and circumstances surrounding any claimed loss, and that we have no obligation to provisionally credit your Account.

Additional Information: We are required by law to report to the Internal Revenue Service certain adjusted cost basis information (if applicable) and plan disbursements issued at the client's direction during the calendar year. Schwab or an affiliate acts as the Investment Advisor, Shareholder Service Agent and Distributor for the Schwab Money Funds. Schwab or an affiliate is compensated by the Schwab Money Funds for acting in each of these capacities other than as Distributor. The amount of such compensation is disclosed in the prospectus. For accounts managed by CSIA or CSIM you are charged an asset-based fee which is described in the relevant disclosure brochure. Additional information will be provided upon written request. A financial statement for your inspection is available at Schwab's offices or a copy will be mailed to you upon written request. Any third-party trademarks appearing herein are the property of their respective owners. Schwab and its affiliated banks are subsidiaries of The Charles Schwab Corporation.

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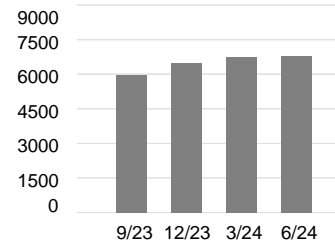
Schwab One® Trust Account of
CHARLES SCHWAB TRUST BANK CUST
COUNTY OF OTTAWA RETIREE HLTH

Account Number
8632-9283

Statement Period
June 1-30, 2024

Account Value as of 06/30/2024: \$ 6,796,054.45

Change in Account Value	This Period	Year to Date	Account Value [in Thousands]
Starting Value	\$ 6,734,871.47	\$ 6,500,570.53	
Credits	26,162.14	82,421.15	
Debits	0.00	(17,326.70)	
Transfer of Securities (In/Out)	0.00	0.00	
Income Reinvested	(26,160.53)	(82,405.68)	
Change in Value of Investments	61,181.37	312,795.15	
Ending Value on 06/30/2024	\$ 6,796,054.45	\$ 6,796,054.45	
Total Change in Account Value	\$ 61,182.98	\$ 295,483.92	



Asset Composition	Market Value	% of Account Assets
Bank Sweep ^{A,B}	\$ 4,246.63	<1%
Bond Funds	3,179,998.88	47%
Equity Funds	3,611,808.94	53%
Total Assets Long	\$ 6,796,054.45	
Total Account Value	\$ 6,796,054.45	100%

Overview



■ 47% Bond Funds
 ■ 53% Equity Funds



Schwab One® Trust Account of
CHARLES SCHWAB TRUST BANK CUST
COUNTY OF OTTAWA RETIREE HLTH

Account Number
8632-9283

Statement Period
June 1-30, 2024

Gain or (Loss) Summary	Gain or (Loss) on Investments Sold	Unrealized Gain or (Loss)
	This Period	

All Investments	\$0.00	\$467,853.58
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Values may not reflect all of your gains/losses. Cost basis may change and be adjusted in certain cases. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional gain or (loss) information refer to Terms and Conditions.

Income Summary	This Period	Year To Date
Bank Sweep Interest	1.61	15.47
Cash Dividends	14,494.43	70,739.58
Total Capital Gains Distributions	11,666.10	11,666.10
Total Income	26,162.14	82,421.15

Cash Transactions Summary	This Period	Year to Date
Starting Cash *	\$ 4,245.02	\$ 1,557.86
Deposits and other Cash Credits	0.00	0.00
Investments Sold	0.00	20,000.00
Dividends and Interest	26,162.14	82,421.15
Withdrawals and other Debits	0.00	(17,326.70)
Investments Purchased	(26,160.53)	(82,405.68)
Fees and Charges	0.00	0.00
Total Cash Transaction Detail	1.61	2,688.77
Ending Cash *	\$ 4,246.63	\$ 4,246.63

*Cash (includes any cash debit balance) held in your account plus the value of any cash invested in a sweep money fund.



Schwab One® Trust Account of
CHARLES SCHWAB TRUST BANK CUST
COUNTY OF OTTAWA RETIREE HLTH

Account Number
8632-9283

Statement Period
June 1-30, 2024

Investment Detail - Bank Sweep

Bank Sweep	Starting Balance	Ending Balance	% of Account Assets
CHARLES SCHWAB BANK	4,245.02	4,246.63	<1%
Total Bank Sweep ^{A,B}	4,245.02	4,246.63	<1%
Total Bank Sweep		4,246.63	<1%

Investment Detail - Mutual Funds

Bond Funds	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain or (Loss)	% of Account Assets
ALLSPRING CORE BOND INST [◇] SYMBOL: MBFIX	146,082.2680	10.91000	1,593,757.54	1,615,852.70	(22,095.16)	23%
FIDELITY U.S. BOND INDEX [◇] SYMBOL: FXNAX	155,513.8570	10.20000	1,586,241.34	1,596,440.76	(10,199.42)	23%
Total Bond Funds	301,596.1250		3,179,998.88	3,212,293.46	(32,294.58)	47%

Equity Funds	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain or (Loss)	% of Account Assets
AMERICAN FUNDS EUROPACIF [◇] IC GROWTH F3 SYMBOL: FEUPX	10,516.1440	57.33000	602,890.54	572,224.53	30,666.01	9%
FIDELITY INTERNATIONAL I [◇] NDEX SYMBOL: FSPSX	11,849.1180	49.77000	589,730.60	539,442.14	50,288.46	9%

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Investment Detail - Mutual Funds (continued)

Equity Funds (continued)	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain or (Loss)	% of Account Assets
FIDELITY 500 INDEX ◊ SYMBOL: FXAIX	4,745.1260	190.20000	902,522.97	710,810.59	191,712.38	13%
JPMORGAN LARGE CAP GROWT ◊ H I SYMBOL: SEEGX	5,106.1380	74.71000	381,479.57	269,297.92	112,181.65	6%
MFS MID CAP GROWTH R6 ◊ SYMBOL: OTCKX	9,313.1600	31.50000	293,364.54	248,018.77	45,345.77	4%
MFS MID CAP VALUE R6 ◊ SYMBOL: MVCKX	8,667.5860	32.70000	283,430.06	253,344.50	30,085.56	4%
MFS VALUE R6 ◊ SYMBOL: MEIKX	6,253.3140	49.86000	311,790.24	294,061.10	17,729.14	5%
SCHWAB SMALL CAP INDEX ◊ SYMBOL: SWSSX	7,454.6680	33.08000	246,600.42	224,461.23	22,139.19	4%
Total Equity Funds	63,905.2540		3,611,808.94	3,111,660.78	500,148.16	53%
Total Mutual Funds	365,501.3790		6,791,807.82	6,323,954.24	467,853.58	100%

Total Investment Detail	6,796,054.45
Total Account Value	6,796,054.45
Total Cost Basis	6,323,954.24

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Schwab One® Trust Account of
CHARLES SCHWAB TRUST BANK CUST
COUNTY OF OTTAWA RETIREE HLTH

Account Number
8632-9283

Statement Period
June 1-30, 2024

Transaction Detail - Purchases & Sales

Bond Funds Activity

Settle Date	Trade Dat	Transaction	Description	Quantity	Unit Price	Charges and Interest	Total Amount
06/28/24	06/28/24	Reinvested Shares	ALLSPRING CORE BOND INST: MBFIX	538.1090	10.9100	0.00	(5,870.77)
06/28/24	06/28/24	Reinvested Shares	FIDELITY U.S. BOND INDEX: FXNAX	435.2090	10.2000	0.00	(4,439.13)
Total Bond Funds Activity							(10,309.90)

Equity Funds Activity

Settle Date	Trade Dat	Transaction	Description	Quantity	Unit Price	Charges and Interest	Total Amount
06/10/24	06/10/24	Reinvested Shares	AMERICAN FUNDS EUROPACIF IC GROWTH F3: FEUPX	45.3070	58.1900	0.00	(2,636.40)
06/10/24	06/10/24	Reinvested Shares	AMERICAN FUNDS EUROPACIF IC GROWTH F3: FEUPX	200.4830	58.1900	0.00	(11,666.10)
06/25/24	06/25/24	Reinvested Shares	MFS VALUE R6: MEIKX	30.9130	50.0800	0.00	(1,548.13)
Total Equity Funds Activity							(15,850.63)

Total Purchases & Sales							(26,160.53)
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Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
06/10/24	06/10/24	Div For Reinvest	AMERICAN FUNDS EUROPACIF: FEUPX	2,636.40
06/10/24	06/10/24	LT Cap Gain Rein	AMERICAN FUNDS EUROPACIF: FEUPX	11,666.10
06/15/24	06/17/24	Bank Interest ^{A,B}	BANK INT 051624-061524: SCHWAB BANK	1.61
06/25/24	06/25/24	Div For Reinvest	MFS VALUE R6: MEIKX	1,548.13
06/28/24	06/28/24	Div For Reinvest	ALLSPRING CORE BOND INST: MBFIX	5,870.77
06/28/24	06/28/24	Div For Reinvest	FIDELITY U.S. BOND INDEX: FXNAX	4,439.13
Total Dividends & Interest				26,162.14
Total Transaction Detail				1.61

Bank Sweep for Benefit Plans Activity

Transaction Date	Transaction	Description	Withdrawal	Deposit	Balance ^{A,B}
Opening Balance^{A,B}					4,245.02
06/15/24	Interest Paid ^{A,B}	BANK INTEREST - CHARLES SCHWAB BANK		1.61	4,246.63
Total Activity			0.00	1.61	
Ending Balance^{A,B}					4,246.63

Bank Sweep for Benefit Plans: Interest Rate as of 06/28/24 was 0.45%.^B

Endnotes For Your Account

Symbol Endnote Legend

◊ Dividends paid on this security will be automatically reinvested.



Schwab One® Trust Account of
CHARLES SCHWAB TRUST BANK CUST
COUNTY OF OTTAWA RETIREE HLTH

Account Number
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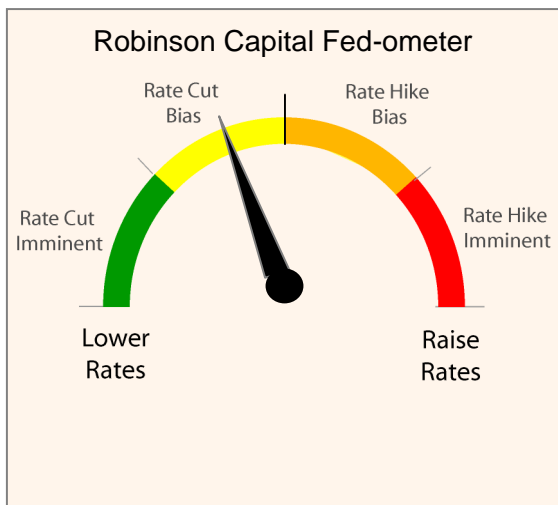
Statement Period
June 1-30, 2024

Endnotes For Your Account (continued)

Symbol Endnote Legend

- A** Bank Sweep deposits are held at FDIC-insured bank(s) ("Banks") that are affiliated with Charles Schwab & Co., Inc.
- B** For Bank Sweep and Bank Sweep for Benefit Plans features, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its affiliated banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period.
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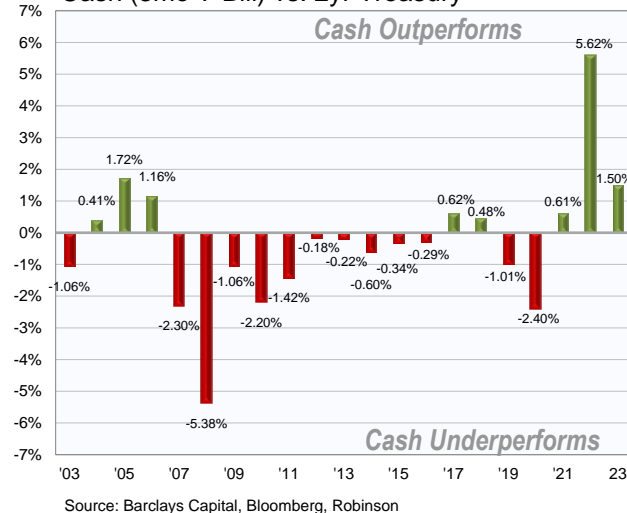
Federal Reserve Stance



Since the Federal Reserve last hiked interest rates in July 2023 they have been on a "pause." The market has been leaning towards significant interest rate cuts the entire time, but has routinely had to push back the timing of their anticipated cuts. Bond investors are eyeing September for the first interest rate cut of the cycle, although that may be subject to change because we will have 3 months' worth of new inflation and employment data for the data-dependent Fed to analyze before they make their decision.

Performance

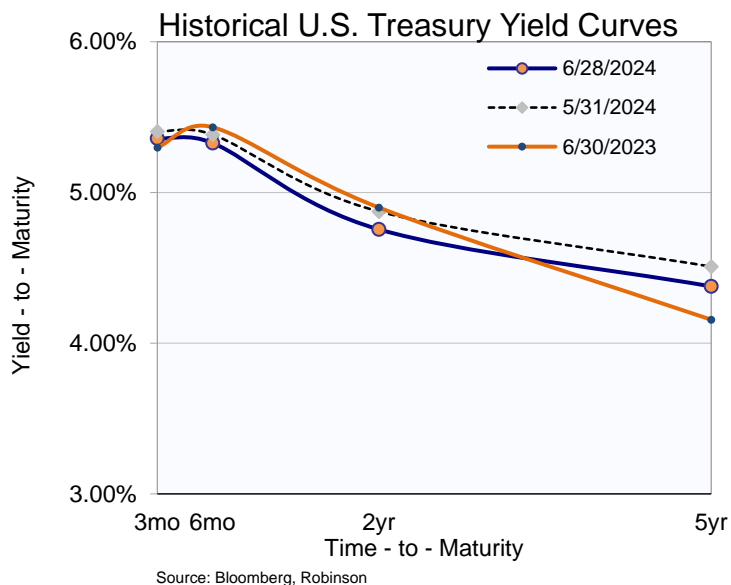
Cash (3mo T-Bill) vs. 2yr Treasury



The 2-Year Treasury outperformed the 3-Month T-Bill in June.

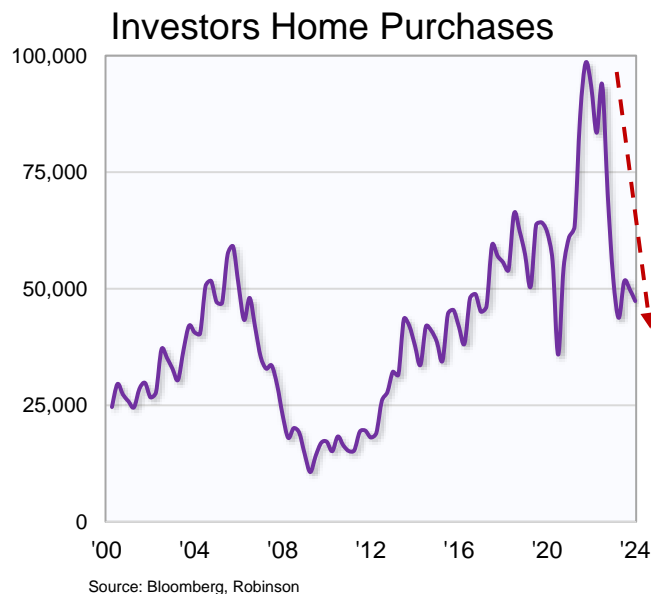
	Returns	
	June	YTD
3mT-Bill	0.41%	2.23%
2y Tsy	0.59%	0.51%

Yield Curve



For the most part, the shape of the yield curve has held steady over the last year. The inverted yield curve remains a significant statement from the bond market that it believes interest rates are likely to fall.

Graph of the Month

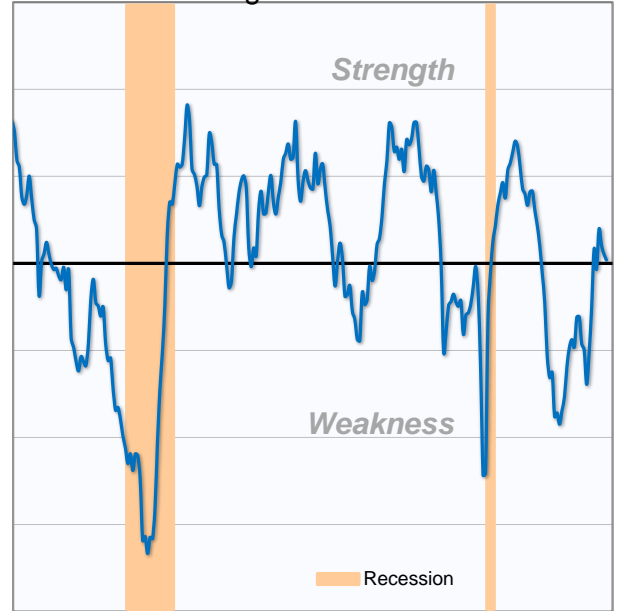


Professional home investors have unique advantages with their deeper pockets, increased leverage and short-to-medium term focus. When home prices surged in 2021 professional investors were partially to blame, but those days appear to be behind us as their purchases have fallen off a cliff.

Economic Comments

- Market Review:** The Robinson Leading Economic Index inched down again in June and sits within the range the Index has been in for the last six months. Our leading housing metrics have cooled off and the manufacturing numbers remain average as they have struggled to break through to the upside this cycle.
- Housing:** We have seen a steady increase in the percentage of listed homes that have subsequently lowered their asking price (see bottom left). In June, over 20% of active listings had undergone a price cut, a record high since Redfin began tracking this data in 2012. The current uptick in price cuts, the second we've seen in the last 4 years, may finally be the housing market coming to terms with the record level of home unaffordability. Notably, the price cuts are concentrated in the regions where home appreciation ran the hottest since 2020 - primarily the West, South and Sun Belt. A significant decline in mortgage rates would likely lower this number, but the longer it stays elevated, it only continues to provide one of the necessary ingredients for home prices broadly to stall or decrease.
- Labor Market:** Every month when the payroll employment report is released the agency issues revisions to the prior two months. For the last 18 months, the total revisions for the previous year have been negative (see bottom right). Barring a recession, the current sustained downward revisions are an anomaly. Given the significant divergence between the payroll survey and the household jobs survey (2+ million more payroll jobs), it is fair to question which job report is accurately representing the state of the job market.

Robinson Leading Economic Index



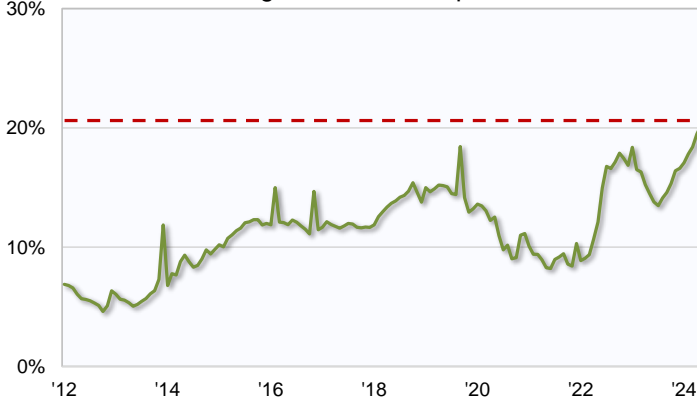
'04 '08 '12 '16 '20 '24
Source: Bloomberg, Robinson

Robinson Leading Economic Index



'85 '88 '91 '94 '97 '00 '03 '06 '09 '12 '15 '18 '21 '24
Source: Bloomberg, Robinson

% of Active Listings with Price Drops



Source: Redfin, Robinson

U.S. Payroll Employment Revisions



Source: Bloomberg, Bureau of Labor Statistics, Robinson

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Weekly Market Commentary

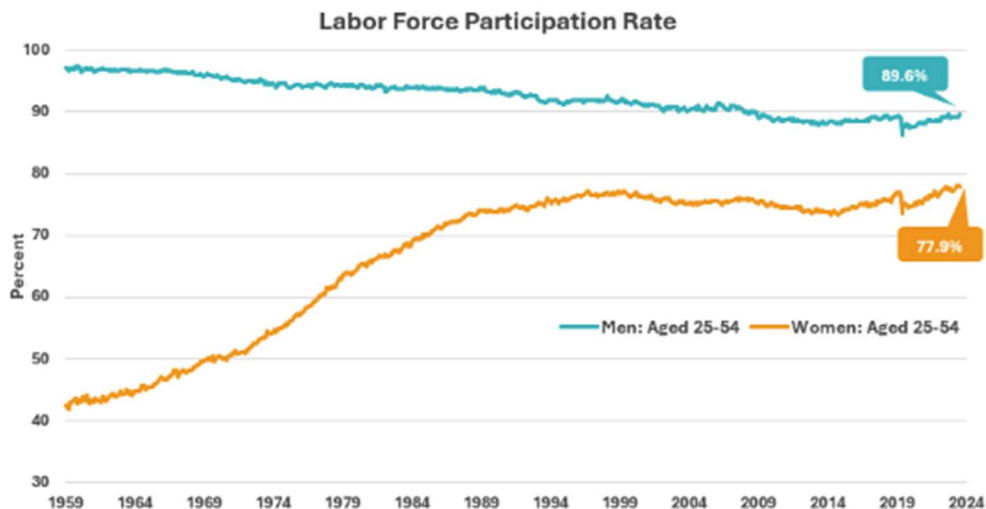
July 25, 2024

Weekly Highlights

- Better-than-expected GDP for Q2 (+2.8% versus Q1's 1.4%)
- New Home Sales drop 7% YoY
- Fed officials signaling cuts are closer (September most likely)

More Women Are Working Than Ever Before

There was a massive increase of women in the U.S. workforce from the 1960s to the early 2000s which helped boost household incomes. During the pandemic it was not surprising to see more of a decline in women's labor force participation rate than men's due to the challenges of childcare. It's reported that widespread normalization of work from home has given mothers of young children in particular more opportunities to join or rejoin the workforce. Also, women have been surpassing men in full-time college enrollment since the 1980s. As more women secure higher education, they have access to better career opportunities and, consequently, higher average earnings. These trends most likely will add to consumer spending going forward.



Sources: Bloomberg, Bureau of Labor Statistics

Did You Know?

- The first 15 days of July of this year marked the best two-week stretch for the S&P 500 since 1928. - *MarketWatch*
- The price of postage stamps went up for the second time this year and for the fifth time in 24 months. The 5-cent increase for First Class stamps ties the record for the biggest hike ever. However, adjusting for inflation, the price of a stamp has held fairly steady for the past 139 years. - *Axios Markets*

Market Rates

Economic Results

	Yesterday	Last Week	Last Year
2 Yr T Note	4.40%	4.56%	4.85%
5 Yr T Note	4.15%	4.11%	4.15%
10 Yr T Note	4.25%	4.20%	3.91%
30 Yr T Note	4.48%	4.41%	3.95%

UPCOMING WEEK

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PREVIOUS WEEK

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MEEDER PUBLIC FUNDS

