Office of the Water Resources Commissioner

Chad Meints Chief Deputy

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February 22, 2019

Property Owners CITY VIEW DRAIN - SPECIAL ASSESSMENT DISTRICT

A Day of Review for the assessments related to the City View Drain Project was held on January 15, 2019. If you did not contact the Water Resources Office to find out the amount assessed against your property, you are encouraged to call.

The project will be financed with note proceeds, with an interest rate of 4.23%, and payable over ten (10) years. Property owners within the district have two options for paying their assessment(s).

1. The assessment can be prepaid in full, without interest, prior to April 15, 2019.

If you choose this option, please contact my office at 616-994-4530 to verify the amount of your assessment. The total amount must be received at this office no later than April 15, 2019, to avoid any interest charge. Checks for payment should be made to the "City View Drain Drainage District" and sent directly to this office at 12220 Fillmore, Room 141, West Olive, MI 49460. Please reference your parcel number on the check.

2. The assessment can be spread over the next ten year period.

The assessment will be payable in 10 equal principal installments plus accrued interest. The first installment billing will be included on your December 1, 2019 general property tax bill. If you choose this option, no further action is required at this time. The first drain assessment installment (principal and interest due) will automatically be placed on your December 1, 2019 property tax bill.

The assessment may also be paid in full at any time during the ten year period with interest thru the date payment is received. You would need to contact this office for the exact payoff amount.

If you have any questions or need further information, please contact my office for assistance.

Sincerely,

Water Resources Commissioner

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