

PRELIMINARY COMPUTATION OF COST

In The Matter Of:
Coles Park Drain
OTTAWA COUNTY, MI

(1) Contracts For Construction		\$ 653,835.18
(1) Preliminary Engineering		\$ 12,000.00
(2) Engineering, Survey & Design		\$ 65,585.00
(2) Engineering, Permitting		\$ 1,500.00
(3) Engineering, Easement Drafting & Acquisition		\$ 14,200.00
(4) Other Expenses		
	Drain Office Administration	\$ 250.00
	Legal Fees, General	\$ 7,000.00
	Legal Fees, Financing	\$ 5,000.00
	Postage, Day Of Review Notices	\$ 246.00
	BOD Per Diem Fee	\$ 215.68
	Court Recorder	\$ 527.75
		\$ 13,239.43
(5) Engineering, Apportionment & Day of Review		\$ 3,500.00
(6) Engineering, Construction		\$ 63,950.00
(7) Publishing Notices		\$ 700.00
(8) Interest on First Year Note		\$ 35,910.00
	Gross Sum Of Expenses	\$ 864,419.61
	Contingent Expenses	10.5% \$ 90,580.39
	Total Computed Cost Of Constructing Drain	\$ 955,000.00
TOTAL TO BE ASSESSED -----		\$ 955,000.00
Less Pre Paid Assessment-----		\$ -
TOTAL AMOUNT TO BE BORROWED -----		\$ 955,000.00