## County of Ottawa Office of the Water Resources Commissioner

Linda S. Brown
Chief Deputy

12220 Fillmore Room 141 West Olive, MI 49460 waterresourcescommissioner@miottawa.org

Phone (616) 994-4530 Fax (616) 994-4529

April 30, 2018

Property Owners
EAGLE RIDGE DRAIN – SPECIAL ASSESSMENT DISTRICT

A Day of Review for the assessments related to the Eagle Ridge Drain Project was held on April 18, 2018. If you did not contact the Water Resources Office to find out the amount assessed against your property, you are encouraged to call.

The project will be financed with note proceeds, with an interest rate of 4.00%, and payable over ten (10) years. Property owners within the district have two options for paying their assessment(s).

1. The assessment can be prepaid in full, without interest, prior to June 1, 2018.

If you choose this option, please contact my office at 616-994-4530 to verify the amount of your assessment. The total amount must be received at this office no later than May 31, 2018, to avoid any interest charge. Checks for payment should be made to the "Eagle Ridge Drain Drainage District" and sent directly to this office at 12220 Fillmore, Room 141, West Olive, MI 49460. Please reference your parcel number on the check.

2. The assessment can be spread over the next ten year period.

The assessment will be payable in 10 equal principal installments plus accrued interest. The first installment billing will be included on your December 1, 2018 general property tax bill. If you choose this option, no further action is required at this time. The first drain assessment installment (principal and interest due) will automatically be placed on your December 1, 2018 property tax bill.

The assessment may also be paid in full at any time during the ten year period with interest thru the date payment is received. You would need to contact this office for the exact payoff amount.

If you have any questions or need further information, please contact my office for assistance.

Sincerely,

Joe Bush

Water Resources Commissioner

Joe Bush