

COMPUTATION OF COST

In The Matter Of:
Hop Drain
OTTAWA COUNTY, MI

(1)	Costs Of Laying Out And Designating Drainage District (BOD Preparation)		\$ 4,000.00
(2)	Compensation Paid Board Of Determination		\$ 225.00
(3)	Contracts For Construction		
	Previous Maintenance	\$ 2,000.00	
	Petition Project	\$ 85,000.00	
			\$ 87,000.00
(4)	Engineering, Design		
	Study and Report/Boundary 197		\$ 5,100.00
	Preliminary Design		\$ 11,200.00
	Final Design		\$ 29,000.00
	Construction Docs, Bidding, and DOR		\$ 24,000.00
(5)	Easement Acquisition		\$ 8,500.00
(6)	Other Expenses		
	Drain Office Admin & Legal	\$ 5,500.00	
	Postage, DOR Notices	\$ 1,000.00	
	Bonding Legal	\$ 7,500.00	
	Cost of Appear	\$ 10,000.00	
			\$ 24,000.00
(7)	Cost Of Inspection, Construction Engineering & Material Testing		
	Construction Administration		\$ 12,500.00
	Construction Inspection		\$ 7,500.00
	Construction Staking		\$ 5,000.00
	As-Built Drawing		\$ 3,000.00
	As-Built Survey		\$ 1,750.00
(8)	Publishing Notices		\$ 1,750.00
	Gross Sum Of Expenses		\$ 224,525.00
	Contingent Expenses (Includes Bond Discount)	13.6%	\$ 30,475.00
	Total Computed Cost Of Constructing Drain		\$ 255,000.00
	TOTAL TO BE ASSESSED -----		\$ 255,000.00
	Less Pre Paid Assessment-----		\$ -
	TOTAL AMOUNT TO BE BORROWED -----		\$ 255,000.00